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1. OBJECTIVE.

To establish the strategic axes and commitments of Hortifrut S.A. and its employees in order to protect the environment and to set Hortifrut's expectations for its value chain: understood as suppliers, producers, contractors, commercial partners and other parties linked to its operations.

The requirements of this policy constitute internal standards, so compliance with applicable local legislation in the different countries where it applies must be taken into account.

2. SCOPE AND EXCLUSIONS.

This policy is a corporate policy that applies to Hortifrut S.A. and its subsidiaries/affiliates ("Hortifrut"). It is shared with our suppliers, growers, contractors and business partners for their knowledge.

Exclusions: Not Applicable

3. ROLES AND RESPONSIBILITIES.

The Chief Corporate Affairs Officer will be responsible for keeping this policy up to date and ensuring its implementation and compliance.

In addition, the following specific responsibilities are defined:

- Regional Sustainability Director: provide guidelines for the correct implementation of this policy in each subsidiary and monitor its performance.
- All departments are responsible for making this policy known to stakeholders and ensuring compliance with it.
- ESG Committee: to define priorities, actions, quantify resources and monitor progress, all of which will be communicated to stakeholders.

4. DESCRIPTION.

All parties this policy applies to must comply, at a minimum, with applicable national and international environmental laws.

4.1 Key Policies and Priority Areas

We recognize that Hortifrut's success depends on maintaining a healthy relationship with the environment. We understand that our operations have an actual and/or potential impact on the environment and that it is our responsibility and self-interest to protect ecosystems and natural resources.

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Based on the periodic materiality analysis we conduct, and understanding the needs and duties of the company to comply with the Strategic Sustainability Objective: to be an inspiration in the berry industry for sustainable practices, we have defined 4 strategic axes that focus Hortifrut's commitments on reducing the environmental impacts generated by intensive agriculture:

4.1.1 Water use

We know that water is essential for agricultural production, and for this reason our objective is to contribute to a significant improvement in the management of water resources in an efficient and sustainable way through the implementation of initiatives such as: risk and opportunity assessment, water management technologies, and practices to minimize waste and maximize efficiency. We will focus on water quality and conservation, achieving good environmental status of all water.

4.1.2 Climate Resilience

We identify and monitor the risks of adaptation to climate change in order to carry out a continuous risk management process, defining strategies to respond to high-risk impacts, in addition to managing the measurement of our direct and indirect significant greenhouse gas (GHG) emissions and removals from all our operations worldwide, in order to implement mitigation targets under the Science Based Targets (SBTi) framework and methodology, thus committing to sustainable management of the necessary resources.

4.1.3 Circular Economy

In terms of sustainable packaging, we are committed to developing packaging that contributes to the circular economy, taking into account criteria such as recyclability, reusability and/or reduction in production processes, in order to reduce environmental impact. In terms of waste management and recycling, we are committed to managing all organic waste from pruning, hazardous waste, and non-hazardous waste under a management system that ensures 100% traceability of the waste management in its disposal.

4.1.4 Biodiversity

We are committed to conserving and promoting biodiversity in the sector and to integrate it into each of our operations, minimizing soil disturbance, nurturing organic matter in order to avoid erosion and desertification, and developing flora and fauna conservation plans, particularly for protected or vulnerable species. In addition to: participating in research, conservation, education and awareness-raising projects, collaborating with public administrations, non-governmental organisations, local communities and interest groups.

4.2 Due Diligence and Risk Management

We are committed to conducting an ongoing environmental due diligence process in all our operations. The environmental due diligence process helps us to evaluate our performance,

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to identify actual and/or potential impacts, and to design actions to prevent, mitigate, minimize and/or eliminate such impacts.

Our due diligence process consists of four interrelated stages: identification, implementation, monitoring and communication.

4.2.1 Identification

Risk management is part of Hortifrut's regular activities, based on an analysis that takes into account the company's internal and external context, interactions with stakeholders, analysis of operations and their continuity. In order to identify significant environmental risks and impacts, Hortifrut periodically conducts a materiality analysis to ensure the entire supply chain (employees, suppliers, growers, contractors and investors) are permanently updated on which material issues are relevant to ESG aspects. In addition to external reports and research, as well as international audits and certifications.

4.2.2 Implementation

We will take action to prevent and mitigate our environmental impacts.

An Environmental Management System will be developed for our operations in each subsidiary to record and monitor environmental compliance. We will also implement ESG assessments throughout our supply chain, incorporating environmental requirements into our purchasing processes.

If any Hortifrut employee, supplier, grower, producer, contractor and/or business partner is found to be in violation of local and other applicable environmental laws, then Hortifrut reserves the right to take appropriate action. This may include, but is not limited to, the acceptance of a compliance improvement programme and/or the temporary or total suspension of the contract.

4.2.3 Monitoring

We will develop appropriate methods to effectively monitor and evaluate the effects of our actions in each case. These include revising this policy if it is shown to be inadequate through the ongoing due diligence process.

At Hortifrut, there is quarterly monitoring of action plans associated with all risks, and monthly monitoring of action plans associated with critical risks, which is reported to the Board of Directors with the same frequency.

Hortifrut expects its suppliers to maintain records to demonstrate their compliance with local environmental legislation. Records must be made available for inspection by Hortifrut, its agents or authorized auditing bodies.



4.2.4 Communication

We will ensure that internal and external stakeholders are informed and updated on this policy and its implementation, ensuring that it is communicated in formats and languages appropriate to its target audience.

Through our Annual Report (published on our corporate website: Investors section) we commit to report annually on our due diligence in a transparent manner. This includes reporting on the progress made with respect to our duty to protect the environment, as well as reporting transparently on the challenges we face.

4.3 Access to Complaint and Whistleblowing Mechanisms

Hortifrut is committed to reviewing, following up and investigating concerns accordingly, and to ensuring that those who raise concerns in good faith do not suffer any retaliation, including threats, intimidation or other detrimental treatment.

Similarly, when allegations are made about our suppliers, contractors, business partners or direct employees, Hortifrut will investigate these allegations diligently and will maintain open communication with all parties involved.

Grievance and Complaint Mechanisms are available on Hortifrut's website (<https://denuncias.hortifrut.com/>), for individuals and/or communities affected by negative environmental impacts due to our operations to present their problems, complaints and suggestions and to seek redress.

Where appropriate, we will evaluate the level of satisfaction of those who have submitted complaints, about the about the process and its results.

4.4 Access to Remediation Mechanisms

We commit to providing access to and/or cooperate with remediation of any actual negative impacts we identify that we have caused or contributed to. We aim to achieve this through our Grievance and Complaint Mechanisms, which allow for effective remedy without precluding access to other forms of remedy if justified.

The type of remediation or combination of remediations that is appropriate will depend on the nature and extent of the negative impact. These may include apologies, restitution or rehabilitation, financial or non-financial compensation, punitive sanctions, and the adoption of measures to prevent future negative impacts.

In determining appropriate remediation we will ensure that we:

- a) comply with local laws and cooperate in good faith with judicial or extrajudicial mechanisms, if appropriate.
- b) seek international guidelines on remediation. Where such standards or guidelines do not exist, to consider a remedy that is consistent with that provided in similar cases.

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- c) consult and involve our stakeholders and/or affected communities in the determination of appropriate remediation.

We are committed to working with our suppliers, producers, contractors and business partners to provide remediation when they are identified as having caused or contributed to a negative impact on the environment.

4.5 Interpretation

In a first stage, the function of this policy is to communicate the strategic axes, declaring the company's intentions to advance in environmental sustainability, and to establish minimum expectations for our suppliers, producers, contractors and business partners.

In a second stage, we will set specific objectives and targets, as well as specific expectations for both our operations and those of our suppliers, producers, contractors and business partners.

5. REFERENCE DOCUMENTS.

THIS document is part of a comprehensive set of policies that ensure that we treat all our stakeholders in accordance with our values, while minimizing the impact of our operations. It should be read in conjunction with the following.

- Suppliers Policy
- Sustainability Policy
- Hortifrut S.A. Human Rights Policy
- Code of Ethical Conduct

6. ANNEXES.

N/A

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7. AUTHORIZATION AND CHANGE CONTROL.

VALIDATION PATH			
FUNCTION	NAME	POSITION	DATE
Prepared by :	Pia Walker	Sustainability Regional Director America	29/03/2023
Revised by :	María Elena Echenique	Chief Corporate Affairs	12/04/2023
	Cándida Barbato	Sustainability Regional Director EMEA	12/04/2023
	Nicolas Garnham	Lawyer – Corporate Tax Department	12/04/2023
	Rebeca Alvarado	Compliance & Internal Audit America	12/04/2023
Approved by :	Hortifrut S.A. Board of Directors		02/05/2023

Version	Effective	Date	Author	Changes
1	29/03/2023	29/03/2023	Pia Walker	First version of the policy.