



**CONSOLIDATED FINANCIAL STATEMENTS**  
**For the periods ending December 31, 2025 and 2024**

**HORTIFRUT S.A. AND SUBSIDIARIES**  
**Thousands of United States Dollars**

**FINANCIAL STATEMENTS**

Consolidated statement of financial position  
Consolidated income statement  
Consolidated comprehensive income statement  
Consolidated statement of changes in net equity  
Consolidated Cash flow statement  
Consolidated financial statement notes

## HORTIFRUT S.A. AND SUBSIDIARIES

### INDEX

<b>NOTE 1 – CORPORATE INFORMATION .....</b>	<b>12</b>
1.1. Information of the reporting entity .....	12
1.2. Shareholders .....	15
<b>NOTE 2 – PREPARATION BASES .....</b>	<b>18</b>
<b>2.1. Compliance Declaration .....</b>	<b>18</b>
<b>2.2. Preparation Bases .....</b>	<b>18</b>
2.3 Covered period .....	18
<b>2.4 Functional and presentation currency .....</b>	<b>19</b>
2.5. New accounting pronouncements .....	20
2.6 Use of estimations and judgments .....	21
<b>NOTA 3 - PRINCIPALES POLITICAS CONTABLES APLICADAS .....</b>	<b>23</b>
3.1. Consolidation Basis .....	23
3.2 Operating Segments financial information .....	25
3.3 Property, plant and equipment .....	27
3.4. Biological Assets, current .....	29
3.5 Intangible assets other than goodwill .....	29
3.6 Goodwill .....	30
3.7 Interest Costs .....	31
3.8 Impairment of non-financial assets .....	31
3.9 Financial Assets .....	31
3.10 Derivative financial instruments and hedging activities .....	36
3.11 Inventories .....	37
3.12 Trade debtors and other accounts receivable .....	38
3.13 Cash and cash equivalents .....	38
3.14 Corporate capital .....	38
3.15 Payable trade accounts and other accounts payable .....	38
3.16 Other financial liabilities .....	39
3.17 Gains tax and deferred taxes .....	39
3.18 Employee Benefits .....	39
3.19 Other provisions .....	40
3.20. Revenue Recognition .....	40
3.21. Trade agreements with distributors and supermarket chains .....	41
3.22. Cost of Sales .....	42
3.23. Administrative expenses .....	42
3.24. Lease .....	42
3.25. Non-current assets or groups of assets (or disposal groups) classified as held for sale .....	45
3.26. Environment .....	45
3.27. Research and development .....	45
3.28. Advertising expenses .....	46
3.29. Earnings per share .....	46
3.30. Insurance expenses .....	46
<b>NOTE 5 – CHANGES IN ACCOUNTING POLICIES .....</b>	<b>56</b>

NOTE 6 – OPERATING SEGMENTS .....	56
NOTE 7 – FINANCIAL INSTRUMENTS .....	62
NOTE 8 - CASH AND CASH EQUIVALENTS .....	66
NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS .....	68
NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE .....	69
NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES .....	73
NOTE 12 - INVENTORIES .....	76
NOTE 13 – BIOLOGICAL ASSETS, CURRENT .....	77
NOTE 14 – OTHER NON-FINANCIAL ASSETS .....	78
NOTE 15 – INVESTMENTS IN SUBSIDIARIES .....	79
NOTE 16 – INVESTMENTS RECORDED USING THE EQUITY METHOD .....	81
NOTE 17 – INTANGIBLE ASSETS OTHER THAN GOODWILL .....	84
NOTE 18 - GOODWILL.....	85
NOTE 19 – PROPERTY, PLANT AND EQUIPMENT .....	86
NOTE 20 – RIGHT OF USE ASSETS.....	91
NOTE 21 – CURRENT INCOME TAX AND DEFERRED TAXES .....	93
NOTE 22 – OTHER FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT .....	98
NOTE 23 –LEASE LIABILITIES, CURRENT AND NON-CURRENT .....	107
NOTE 24 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.....	120
NOTE 25 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT.....	122
NOTE 26 – ISSUED CAPITAL.....	124
NOTE 27 – ACCUMULATED RETAINED EARNINGS (LOSS) .....	125
NOTE 28 – OTHER RESERVES .....	127
NOTE 29 – NON-CONTROLLING INTERESTS .....	128
NOTE 30 – PROFITS PER SHARE .....	129
NOTE 31 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION.....	130
NOTE 32 – DETAIL OF RELEVANT RESULTS.....	131
NOTE 33 – FINANCIAL EXPENSES .....	133
NOTE 34 - OTHER REVENUE AND EXPENSE.....	133
NOTA 35 – EXCHANGE RATE DIFFERENCE .....	134
NOTE 36 – FOREIGN CURRENCY.....	135
NOTE 37- CONTINGENCIES .....	139
NOTE 38 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES.....	141
NOTE 39 – SUBSEQUENT EVENTS .....	142

## **HORTIFRUT S.A. AND SUBSIDIARIES**

### **Consolidated Statement of Financial Position**

**As of December 31, 2025 and December 31, 2024**

<b>Statement of Financial Position</b>	<b>Note</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	8	82,503	67,876
Other current financial assets	9	1,661	755
Other current non-financial assets	14	16,100	13,947
Current trade debtors and other accounts receivable	10	162,811	159,677
Current accounts receivable with related entities	11	64,616	71,667
Inventories	12	170,740	156,118
Biological assets, current	13	33,170	62,763
Current tax assets	21	23,885	15,887
<b>Total Current Assets</b>		<b>555,486</b>	<b>548,690</b>
<b>Non-Current Assets</b>			
Other non-current financial assets	9	317	-
Other non-current non-financial assets	14	1,989	3,426
Non-current fees receivable	10	3,099	2,509
Investments recorded using the equity method	16	27,997	25,360
Intangible assets other than goodwill	17	36,858	36,098
Goodwill	18	274,565	264,274
Property, plant and equipment	19	739,005	792,971
Right of Use Assets	20	127,705	130,060
Deferred tax assets	21	36,445	54,979
<b>Total Non-Current Assets</b>		<b>1,247,980</b>	<b>1,309,677</b>
<b>Total Assets</b>		<b>1,803,466</b>	<b>1,858,367</b>

The accompanying notes form an integral part of the consolidated financial statements

## **HORTIFRUT S.A. AND SUBSIDIARIES**

### **Consolidated Statement of Financial Position**

**As of December 31, 2025 and December 31, 2024**

<b><u>Equity and Liabilities</u></b>	<b>Note</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other current financial liabilities	22	301,530	396,508
Current lease liabilities	23	19,672	11,742
Current trade accounts and other accounts payable	24	159,152	125,576
Current accounts payable to related entities	11	21,252	13,944
Other current provisions	25	4,155	3,034
Current tax liabilities	21	2,453	6,882
Current provisions for employee benefits	25	9,423	8,220
Other current non-financial liabilities		4,235	2,380
<b>Total Current Liabilities</b>		<b>521,872</b>	<b>568,286</b>
<b>Non-Current Liabilities</b>			
Other non-current financial liabilities	22	424,148	323,405
Non-current lease liabilities	23	110,417	110,852
Other non-current accounts payable	24	84,601	102,213
Non-current accounts payable to related entities	11	5,255	4,887
Other provisions, non-current	25	47	45
Deferred tax liabilities	21	52,523	78,054
<b>Total non-current liabilities</b>		<b>676,991</b>	<b>619,456</b>
<b>Total Liabilities</b>		<b>1,198,863</b>	<b>1,187,742</b>
<b>Equity</b>			
Issued capital	26	472,014	472,014
Retained earnings	27	88,768	170,754
Issuance premium	26	3,751	3,751
Other reserves	28	(78,680)	(89,844)
<b>Equity attributable to the parent company's equity holders</b>		<b>485,853</b>	<b>556,675</b>
Non-controlling interest	29	118,750	113,950
<b>Total Equity</b>		<b>604,603</b>	<b>670,625</b>
<b>Total Equity and Liabilities</b>		<b>1,803,466</b>	<b>1,858,367</b>

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Income Statement**

**As of December 31, 2025 and 2024**

<b>Income Statement</b>	<b>Note</b>	<b>01-Jan-25 31-Dec-25 ThUS\$</b>	<b>01-Jan-24 31-Dec-24 ThUS\$</b>
<b>Profit (loss)</b>			
Operating revenue	31	1,215,027	1,154,618
Cost of sales	32	(1,061,392)	(977,116)
<b>Gross profit</b>		<b>153,635</b>	<b>177,502</b>
Other income, per function	31	12,047	10,282
Administrative expenses	32	(81,274)	(79,553)
Other expenses, per function	32	(100,947)	(80,545)
Other profit (loss)	34	(1,589)	(2,843)
Financial income		4,751	2,042
Financial expenses	33	(52,765)	(48,849)
Share of profit (loss) of associated and joint ventures that are recorded using the equity method	16	4,225	2,832
Exchange rate fluctuations	35	(3,407)	(14,326)
<b>Profit (loss) before tax</b>		<b>(65,324)</b>	<b>(33,458)</b>
Gains tax expense	21	(8,000)	(7,701)
<b>Profit (loss) from continued operations</b>		<b>(73,324)</b>	<b>(41,159)</b>
<b>Profit (loss)</b>		<b>(73,324)</b>	<b>(41,159)</b>
<b>Profit (loss) attributable to</b>			
Profit (loss) attributable to parent company equity holders		(77,727)	(45,461)
Profit (loss) attributable to non-controlling interest	29	4,403	4,302
<b>Profit (loss)</b>		<b>(73,324)</b>	<b>(41,159)</b>
<b>Earnings per share</b>			
<b>Basic earnings per share</b>			
Basic earnings (loss) per share from continued operations (US\$ per share)	30	(0.0000014)	(0.0000008)
Basic earnings (loss) per share from discontinued operations (US\$ per share)		0.0000000	0.0000000
<b>Basic earnings (loss) per share</b>		<b>(0.0000014)</b>	<b>(0.0000008)</b>
<b>Profit per diluted shares</b>			
Diluted earnings (loss) per share from continued operations (US\$ per share)		(0.0000014)	(0.0000008)
Diluted earnings (loss) per share from discontinued operations (US\$ per share)		0.0000000	0.0000000
<b>Diluted earnings (loss) per share</b>		<b>(0.0000014)</b>	<b>(0.0000008)</b>

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES****Consolidated Comprehensive Income Statement****As of December 31, 2025 and 2024**

	<b>01-Jan-25</b>	<b>01-Jan-24</b>
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Statement of other comprehensive income</b>		
Profit (loss)	(73,324)	(41,159)
<b>Other comprehensive income, before tax, exchange rate fluctuations</b>		
<b>Exchange rate fluctuations</b>		
Profit (loss) due to exchange rate fluctuations, before tax	16,033	(12,678)
<b>Other comprehensive income, before tax, exchange rate fluctuations</b>	<b>16,033</b>	<b>(12,678)</b>
<b>Cash flow hedging</b>		
Profit (loss) due to cash flow hedging, before tax	(6,218)	1,224
<b>Other comprehensive income, before tax, cash flow hedging</b>	<b>(6,218)</b>	<b>1,224</b>
<b>Other components of other comprehensive income, before tax</b>	<b>9,815</b>	<b>(11,454)</b>
<b>Gains tax related with components of other comprehensive income</b>		
Gains tax related with cash flow hedging of other comprehensive income	1,289	(491)
<b>Total gains tax related with components of other comprehensive income</b>	<b>1,289</b>	<b>(491)</b>
<b>Other comprehensive income</b>	<b>11,104</b>	<b>(11,945)</b>
<b>Total comprehensive income</b>	<b>(62,220)</b>	<b>(53,104)</b>
<b>Comprehensive income attributable to</b>		
Comprehensive income attributable to parent company shareholders	(66,563)	(55,613)
Comprehensive income attributable to non-controlling interests	4,343	2,509
<b>Total comprehensive income</b>	<b>(62,220)</b>	<b>(53,104)</b>

The accompanying notes form an integral part of the consolidated financial statements



**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Cash Flow Statement**

**As of December 31, 2025 and 2024**

<b>Direct Cash Flow Statement</b>	<b>01-Jan-25 31-Dec-25 ThUS\$</b>	<b>01-Jan-24 31-Dec-24 ThUS\$</b>
<b>Cash flow from (used in) operating activities</b>		
<b>Types of charges from operating activities</b>		
Collection from the sale of goods and the providing of services	1,214,906	1,167,493
<b>Types of payments</b>		
Payments to suppliers from the providing of goods and services	(788,545)	(745,913)
Payments to and on behalf of employees	(227,025)	(208,729)
Paid interests	(47,799)	(34,460)
Received interests	4,751	2,042
Reimbursed (paid) gains tax	(7,998)	(3,004)
Other received (paid) cash	2,236	937
<b>Cash flow from (used in) operating activities</b>	<b>150,526</b>	<b>178,366</b>
<b>Cash flow from (used in) investment activities</b>		
Cash flows used to obtain control of subsidiaries or other business	(53)	(568)
Cash flows used in the purchase of non-controlling interests	(71)	(55)
Purchase of property, plant and equipment	(115,288)	(130,502)
Purchase of intangible assets	(2,064)	(3,219)
Received dividends	1,299	4,694
<b>Net cash flow from (used in) investment activities</b>	<b>(116,177)</b>	<b>(129,650)</b>
<b>Cash flow from (used in) financing activities</b>		
Income from long term loans	202,198	-
Income from short term loans	115,151	315,033
<b>Total income from loans</b>	<b>317,349</b>	<b>315,033</b>
Payments of loans	(325,025)	(346,152)
Payments of liabilities for finance lease	(5,657)	(4,677)
Paid dividends	(5,666)	(9,166)
<b>Net cash flow from (used in) financing activities</b>	<b>(18,999)</b>	<b>(44,962)</b>
Net increase (decrease) of cash and cash equivalents, before exchange rate fluctuations	15,350	3,754
Effects of exchange rate fluctuations on cash and cash equivalents	(723)	228
<b>Net increase (decrease) of cash and cash equivalents</b>	<b>14,627</b>	<b>3,982</b>
Cash and cash equivalents, opening balance	67,876	63,894
<b>Cash and cash equivalents, closing balance</b>	<b>82,503</b>	<b>67,876</b>

The accompanying notes form an integral part of the consolidated financial statements



## **HORTIFRUT S.A. AND SUBSIDIARIES**

### **CONSOLIDATED FINANCIAL STATEMENT NOTES**

**As of December 31, 2025 and as of December 31, 2024**

#### **NOTE 1 – CORPORATE INFORMATION**

##### **1.1. Information of the reporting entity**

Hortifrut S.A. RUT 96.896.990 – 0 (hereinafter “Hortifrut” or the “Company”) is a Closely-held Corporation.

The Company was initially constituted as a Corporation under the name of Inversiones Hortisur S.A., as per public deed dated September 4, 1999, issued at the Santiago Notary of Santiago of Mr. Patricio Raby Benavente, subsequently by public deed dated May 29, 2007, issued at the Santiago Notary of Mr. Iván Torrealba Acevedo, the company changed its corporate name to Hortifrut S.A. Dated June 13, 2012, it became a Publicly traded company inscribed in the registry of the Commission for the Financial Market in Chile under number 1.096. Subsequently, on May 13, 2024 the Commission for the Financial Market proceeded with and accepted the request to cancel the inscription of the Company’s shares in the Securities Registry, becoming a closely-held corporation. The Company maintains the inscriptions of its corporate bonds valid.

Hortifrut, has as its objective the purchase, production, elaboration, transformation, industrialization, distribution, commercialization, export, import of all kinds of horticultural, fruit, agricultural and other products or byproducts, as well as the providing of services or consulting in relation to said matters and other activities which the Board or the Shareholder Meetings agree, and which are related with the aforementioned activities or that complement them; the maintenance of investments in real estate and in instruments, securities, and rights in partnerships, and in the receipt of their earnings and, in general, to enter into and execute all the acts, contracts, businesses, procedures or actions that have as their aim to comply with the corporate purpose.

The Company has its address at Avda. del Cóndor 600, 4th floor, Huechuraba, Santiago, regardless of the agencies, offices or branches which could be established in the country and overseas. The Company’s corporate life is indefinite.

#### **History**

**1983** – Hortifrut begins its operations in Chile.

**1984** – Hortifrut becomes the first Chilean company to export berries to the United States in counter-seasons.

**1985** – Hortifrut inaugurates a distribution and commercialization office in the United States.

**1986** – First export of berries from Chile to Europe under its brand Southern Sun and the berries crop is expanded to blackberries, blueberries, raspberries and sarsaparillas.

**1987** – First export of berries to Asia from Chile.

**1988** - Hortifrut concretes its first strategic alliance when it associates with the Californian company Coastal Berries.



**1989** - Hortifrut defines its business model: vertical integration and offer during the 52 weeks of the year.

Hortifrut defines its company dream and Vision, to supply the counter-season market with the full berries category (strawberries, raspberries, blackberries and blueberries), in just one organization, under one brand, supplying the market 52 weeks a year, integrated from the field to the final customer, defining the great dream with the sentence: **"All Berries, for the Whole World, Every Day"**. Thus, Hortifrut created a global and successful business model.

**1990** – Hortifrut invites the main berries producers from the United States and together they purchase the Naturipe® brand and form Naturipe Farms.

**1995** – Export and producer subsidiaries are created in Mexico and Guatemala.

**1999** – Hortifrut Argentina is created.

**2000** – Hortifrut Spain is created together with the main Spanish blueberries producer.

**2001** – Beginning of the genetic development program for blueberries, raspberries and blackberries.

**2004** – Hortifrut and Atlantic Blue create Euroberry Marketing, in charge of distributing and commercializing in Europe.

**2007** –Hortifrut's Chairman receives the ICARE prize for businessman of the year.

**2008** - Hortifrut becomes the largest organic blueberry producer in the world. It receives the Marketer of the Year prize (PMA Produce Marketing Association USA), opens its distribution office in Brazil and begins implementing the SAP system.

**2010** – Begins the Ready to Eat ("RTE") program.

**2011** – Hortifrut and its partner Munger Brothers receive the prestigious award for innovation for the RTE product in the PMA USA.

**2012** – Start supplying RTE blueberries to food-service leaders.

Successful entrance into the stock market, raising over 67 million dollars in capital.

2012 Agricultural Innovation Prize for Víctor Moller Schiavetti, for having contributed in a relevant manner to transforming the national agro-forestry and food sector and the economic, productive and technological process in the country.

**2013** – On August 21, 2013 Hortifrut obtained control of VitalBerry Marketing's operations, in accordance with the merger agreements adopted at the VitalBerry Marketing and Hortifrut shareholder's meetings, held on April 29 and 30, 2013, respectively.

Hortifrut has been delivering Berries to the world for 30 years, every day of the year.



**2014** – The constitution of a closely-held corporation in Peru, denominated Hortifrut – Tal SAC, with the objective of producing and commercializing berries from Peru.

Associated with the Argentine company Expofresh, for the production and commercializing of early fruit.

Signing of the Joint Venture with Joyvio for genetic development in China.

**2015** – The constitution of a closely-held corporation in Peru, denominated HFE Berries Peru SAC, with the objective of producing and commercializing berries, from this country.

Launching of the Agrinnovation and Blue Challenge platform.

**2016** – The Joint Venture between Hortifrut and the Munger Brothers Group was constituted, with the objective of producing and commercializing berries in the United States.

**2017** – Hortifrut's Chairman receives Entrepreneur of the Year award, granted by EY and El Mercurio, in Chile. The latter also distinguished him within the EY World Entrepreneur of the Year competition, in Monaco.

Signs framework agreement for the sale-purchase and merger with the Rocio Group, one of the most important producers, exporters and distributors of blueberries in the southern hemisphere.

**2018** – Materialization of the sale-purchase and merger of Rocio Group's blueberries business, with which 1,450 hectares planted in Peru were incorporated into Hortifrut, thus consolidating its position as a leader in the global berries market.

Hortifrut Chile S.A. (subsidiary of Hortifrut S.A.) was certified as a B Corporation, thus becoming the largest Chilean company to obtain this important international acknowledgment, related with Sustainability.

**2019** – Dated May 09, 2019, the Company concreted its inaugural placement of bonds corresponding to Series A Bonds and Series B Bonds, for a total of UF 2,250,000. Series A Bonds count with green and social certification of Vigeo Eiris.

Dated April 30, 2019, the realization of an increase in capital was approved for US\$160 million. Funds from the aforementioned placement, will be destined to financing organic growth in the countries that supply the markets of North America, Europe and Asia. The placement of these shares took place from July 2019.

On September 20, 2019, as part of the Company's strategy to boost blueberry sales and to get closer to the main destination markets, Hortifrut established a commercial alliance with Proplantas, a Colombian family-owned company pioneer in the sale of strawberries and blueberries in said country. The agreement contemplates the creation of a platform to export blueberries from Colombia.

Dated October 15, 2019, Hortifrut and Alifrut, subsidiary of Duncan Fox, reached an agreement to globally combine and develop their frozen added value products export business in equal parts.

**2020** – Dated July 31, 2020, Hortifrut and Alifrut combined the export of frozen fruits and vegetables of both companies, with the purpose of encouraging the international development and growth of innovative products with added value, thus adapting to the new lifestyles of consumers in the main consumption markets in the world, such as the United States, Europe, Asia and Oceania. This operation will take place through the subsidiary Vitafoods SpA.



**2021** – In January 2021, Hortifrut S.A. and AeroFarms, leader in vertical agriculture in controlled environments, signed an agreement to together develop and investigate the harvesting of blueberries and other berries in completely controlled environments and vertical farms.

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase agreement with the Atlantic Blue Group, to purchase 100% of Atlantic Blue, S.L.'s share capital and its subsidiaries, Berries genetic development, processing, producer and commercializing company, with operations in Spain, Morocco and Peru. With said transaction, the Atlantic Blue Group became part of Hortifrut S.A.'s consolidated Financial Statements from the date of the sale-purchase contract.

**2022** – In May 2022, the sale of 75% of the HFE Berries Perú SAC company was materialized to a subsidiary 100% owned by Public Sector Pension Investment Board (PSP Investments), one of Canada's largest pension fund administrators. HFE Berries Perú SAC owns 100% of the field at Olmos, located in Peru, and has a planted surface of 397 hectares. This transaction is part of the company's growth strategy, forming associations and alliances with investors and strategic partners. Through these associations Hortifrut will remain the managing partner and operator, being able to accelerate its growth based on its escalation and agricultural management strength, global commercialization and its genetics programs.

During the second semester of 2022 the company established its investment hub in Ireland, Hortifrut Limited, Irish society especially constituted for this effect, 100% owned by Hortifrut S.A. This involved a company reorganization.

**2023** – Dated May 01, 2023, PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, began the Public Tender Offer (OPA) for 100% of Hortifrut S.A.

Dated May 30, 2023, the Tender Offer was successfully completed, where PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, reached 49.56% of Hortifrut's capital share property.

**2024** – Dated May 13, 2024 the Commission for the Financial Market proceeded with and accepted the request to cancel the Company's shares inscription in the Securities Registry, thus becoming a Closely-held corporation. The Company maintains the inscriptions of its corporate bonds valid.

**2024** – Dated October 22, 2024, Canada Inc. and SJF Investments SpA, purchased an additional share participation of 12.286%, thus PSP Investments owns 62.04% of Hortifrut.

**2025** – Dated June 23, 2025, the Hortifrut Vietnam Company Limited was constituted, whose shareholder, Hortifrut Genetics Limited, owns 100%.

## **1.2. Shareholders**

### **1.2.1. Parent Company Shareholders**

The Company is jointly controlled by the FM Group, Vitalberry Group and Quevedo group through a joint venture agreement subscribed on April 26, 2023. The FM Group is formed by Inversiones IMG Ltda. The Vitalberry group is formed by San José Farms SpA, Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. The Quevedo Group is formed by Talsa Chile SpA and Inversiones Copemira SpA.

The Agreement covers all of Hortifrut S.A.'s shares where the controlling group is the titleholder, which represents as of December 31, 2025, 37.83% of the Company's share capital (218,362,577 series A shares and 21,836,039,337,423 series B shares), this considering the shares that are in the custody of stock brokers.



To date the shareholder's agreement records the following shares:

Shareholders Agreement	Total Series A Shares	Total Series B Shares	Total Shares	Interest Percentage
<b>FM Group</b>				
Inversiones IMG Limitada	72,771,493	7,277,076,528,507	7,277,149,300,000	12.61%
<b>Total FM Group</b>	<b>72,771,493</b>	<b>7,277,076,528,507</b>	<b>7,277,149,300,000</b>	<b>12.61%</b>
<b>Vitalberry Group</b>				
San José Farms SpA	26,589,634	2,658,936,810,366	2,658,963,400,000	4.61%
Exportadora San José Trading Ltda.	12,905,181	1,290,505,194,819	1,290,518,100,000	2.24%
Inmobiliaria Algeciras Ltda.	33,324,776	3,332,444,275,224	3,332,477,600,000	5.77%
<b>Total Vitalberry Group</b>	<b>72,819,591</b>	<b>7,281,886,280,409</b>	<b>7,281,959,100,000</b>	<b>12.61%</b>
<b>Quevedo Group</b>				
Talsa Chile SpA	72,043,780	7,204,305,956,220	7,204,378,000,000	12.48%
Inversiones Copemira SpA	727,713	72,770,572,287	72,771,300,000	0.13%
<b>Total Quevedo Group</b>	<b>72,771,493</b>	<b>7,277,076,528,507</b>	<b>7,277,149,300,000</b>	<b>12.61%</b>
<b>Total Shareholders Agreement</b>	<b>218,362,577</b>	<b>21,836,039,337,423</b>	<b>21,836,257,700,000</b>	<b>37.83%</b>



## 1.2.2 Distribution of shares as of December 31, 2025 and December 31, 2024:

Shareholders	Subscribed and paid shares			Percentage	31-Dec-24	
	A Shares	B Shares	Total		31-Dec-24	Percentage
Canada INC.	145,028,009	32,995,447,542,362	32,995,592,570,371	57.16%	32,989,488,545,319	57.15%
Inversiones IMG Limitada	72,771,493	7,277,076,528,507	7,277,149,300,000	12.61%	7,277,149,300,000	12.61%
Talsa Chile SpA	72,043,780	7,204,305,956,220	7,204,378,000,000	12.48%	7,204,378,000,000	12.48%
Inmobiliaria Algeciras Ltda.	33,324,776	3,332,444,275,224	3,332,477,600,000	5.77%	3,332,477,600,000	5.77%
PSPIB Natural Ressources	28,169,092	2,816,881,030,908	2,816,909,200,000	4.88%	2,816,909,200,000	4.88%
San José Farms SpA	26,589,634	2,658,936,810,366	2,658,963,400,000	4.61%	2,658,963,400,000	4.61%
Exportadora San José Trading Ltda.	12,905,181	1,290,505,194,811	1,290,518,100,000	2.24%	1,290,518,100,000	2.24%
Inversiones Copemira SpA	727,713	72,770,572,287	72,771,300,000	0.13%	72,771,300,000	0.13%
Consortio C de B S.A.	195,995	19,599,326,205	19,599,522,200	0.03%	25,605,300,000	0.04%
Hortifrut Sa Derecho A Retiro	-	11,277,011,393	11,277,011,393	0.02%	11,277,011,393	0.02%
Guzman Quiroz Hugo Eduardo	72,752	7,275,127,248	7,275,200,000	0.01%	7,275,200,000	0.01%
Lucca SPA	59,125	5,912,440,875	5,912,500,000	0.01%	5,912,500,000	0.01%
Santander Corredores de Bolsa S.A.	51,490	5,148,948,510	5,149,000,000	0.01%	5,344,300,000	0.01%
ITAU Corredores de Bolsa Limitada	45,760	4,575,954,240	4,576,000,000	0.01%	4,576,000,000	0.01%
BTG Pactual Chile S.A. C de B	39,587	3,972,565,684	3,972,605,271	0.01%	3,972,605,271	0.01%
Minera Chanar Blanco Sa	38,569	3,856,861,431	3,856,900,000	0.01%	3,856,900,000	0.01%
Larrain Vial S.A. Corredores de Bolsa	23,774	3,796,856,505	3,796,880,279	0.01%	3,796,880,279	0.01%
Renta 4 Corredores de Bolsa S.A.	28,574	2,757,444,535	2,757,473,109	0.01%	2,657,000,999	0.01%
Banchile C de B S.A.	27,254	2,724,833,516	2,724,860,770	0.01%	2,724,860,770	0.01%
BICE Inversiones Corredores de Bolsa S.A.	23,868	2,436,776,132	2,436,800,000	0.00%	2,436,800,000	0.00%
Nevasa S.A Corredores de Bolsa	15,700	1,569,984,300	1,570,000,000	0.00%	1,570,000,000	0.00%
BCI C de B S.A.	61,724	1,103,013,567	1,103,075,291	0.00%	1,128,650,934	0.00%
Valores Security S.A. C de B	9,976	888,582,214	888,592,190	0.00%	888,592,190	0.00%
Llanquitruf Barriga Carlos Juvenal	4,800	479,995,200	480,000,000	0.00%	480,000,000	0.00%
Vector Capital Corredores De Bolsa S.A.	170,244	431,327,648	431,497,892	0.00%	554,102,892	0.00%
Lizama Herrera Angel Mariano	3,083	308,296,917	308,300,000	0.00%	308,300,000	0.00%
Troncoso Sandoval Miriam Del Carmen	3,083	308,296,917	308,300,000	0.00%	308,300,000	0.00%
Medina Gonzalez Guillermo Ariel	2,311	231,097,689	231,100,000	0.00%	231,100,000	0.00%
Bancoestado S.A. Corredores De Bolsa	3,175	227,970,302	227,973,477	0.00%	227,973,477	0.00%
Krebs Dezerrega Maria Lorena	2,175	217,497,825	217,500,000	0.00%	217,500,000	0.00%
Mellado Pino Roberto Alejo	1,953	195,298,047	195,300,000	0.00%	-	0.00%
San Jose Investments	184,838,540	-	184,838,540	0.00%	184,777,259	0.00%
Medina Lira Consuelo Aylin	1,233	123,298,767	123,300,000	0.00%	123,300,000	0.00%
Monsalves Castillo Nancy Ruth	924	92,399,076	92,400,000	0.00%	92,400,000	0.00%
Corredores de Bolsa SURA S.A.	462	92,399,076	92,399,538	0.00%	92,399,538	0.00%
Pineda Flores Jenniffer Karen	875	87,499,125	87,500,000	0.00%	87,500,000	0.00%
Cancino Labayru Javier Benito	766	76,599,234	76,600,000	0.00%	-	0.00%
Cifuentes Merino Hernan	739	73,899,261	73,900,000	0.00%	73,900,000	0.00%
Gajardo Cruces Luis Fernando	739	73,899,261	73,900,000	0.00%	73,900,000	0.00%
Pina Clavero Sandra Del Pilar	518	51,799,482	51,800,000	0.00%	51,800,000	0.00%
Finanzas Y Negocios S A C de B	448	44,799,552	44,800,000	0.00%	44,800,000	0.00%
Scotia Corredora De Bolsa Chile Limitada	373	37,299,627	37,300,000	0.00%	37,300,000	0.00%
Hernandez Hernandez Ricardo Benicio	-	32,099,679	32,099,679	0.00%	32,099,679	0.00%
De La Fuente Larraín Pablo	10	999,990	1,000,000	0.00%	1,000,000	0.00%
Asesorías e Inversiones Pacific Trust Limitada	3	299,997	300,000	0.00%	300,000	0.00%
Perez Lavin Veronica	1	99,999	100,000	0.00%	100,000	0.00%
Rosenqvist Figueroa Josefina Nora	1	99,999	100,000	0.00%	100,000	0.00%
Undurraga Zanartu Felipe	-	-	-	0.00%	127,200,000	0.00%
<b>Total shares</b>	<b>577,290,282</b>	<b>57,728,450,909,718</b>	<b>57,729,028,200,000</b>	<b>100.00%</b>	<b>57,729,028,200,000</b>	<b>100.00%</b>

### Shares in custody

As of December 31, 2025, there are no shares in custody.



## **NOTE 2 – PREPARATION BASES**

### **2.1. Compliance Declaration**

Hortifrut S.A. and subsidiaries' consolidated financial statements corresponding to the period ending December 31, 2025, were approved by the Board at meeting held on March 27, 2026 and for the period ending 2024, were approved by the Board at meeting held on March 31, 2025.

### **2.2. Preparation Bases**

**Hortifrut S.A. and subsidiaries' current consolidated statements of Financial Position as of December 31, 2025, the Consolidated Comprehensive Income Statements per function, the Consolidated Statement of Changes in Net Equity and the Consolidated Cash Flow Statements for the periods ending December 31, 2025, have been prepared as per International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB).**

Hortifrut S.A. and subsidiaries' Consolidated Financial Statements as of December 31, 2024, have been prepared as per the International Financial Reporting Standards (IFRS) and were approved by the Board on March 31, 2025.

The consolidated financial statements have been prepared under the historic cost basis, except for the following items of a significant character:

- Financial instruments
- Non-current assets, classified as held for sale
- Current biological assets
- Loans and obligations that accrue interests at an amortized cost
- Lease contracts

The preparing of the consolidated financial statements requires the use of certain estimations based on the best information available at the closing of the period. In Note 2.6, we reveal the estimations that imply a greater level of judgment or complexity over the areas where the hypothesis and estimations are significant for the consolidated financial statements.

Reclassifications have been made to the consolidated financial statements of the previous year for effects of a better comparability of the exposed information, these arise from the recurring analysis performed by Management, always with the perspective of uniform financial information.

The current consolidated financial statements have been prepared under the going concern principle.

### **2.3 Covered period**

The current consolidated Financial Statements cover the following periods:

- Consolidated Statement of Financial Position, for the period ending December 31, 2025 and the period ending December 31, 2024.
- Consolidated Income Statement, for the periods ending December 31, 2025 and 2024.
- Consolidated Comprehensive Income Statement, for the periods ending December 2025 and 2024.
- Consolidated Statement of Changes in Net Equity, for the periods ending December 31, 2025 and 2024.



- Consolidated Cash Flow Statement, for the periods ending December 31, 2025 and 2024.

## **2.4 Functional and presentation currency**

The items included in the financial statements of each of Hortifrut S.A.'s and its subsidiaries' entities are valued using the currency of the main economic environment where the entity operates (functional currency). Hortifrut S.A.'s functional currency is the United States dollar, which also constitutes the presentation currency of the consolidated financial statements. All the information is presented in thousands of United States dollars and has been rounded to the closest unit (ThUS\$).

For Hortifrut S.A. and subsidiaries' entities whose functional currency is different to the parent company's presentation currency, the financial results and situation are translated as per the guidelines described in Note 2.4.3.

### **2.4.1 Transactions and balances in foreign currency**

Transactions in foreign currency, with this being any currency different to the functional currency, are converted to the functional currency by using the valid exchange rates on the dates of the transactions. Profit or loss in foreign currency that results from the liquidation of these transactions and conversion to the exchange rate valid at the closing of the monetary assets and liabilities denominated in foreign currency, are recognized in the consolidated income statement, except for debt differences in foreign currency, that provide net investment hedging at a foreign entity and/or assets and liabilities in foreign currency that are an integral part of investment in foreign subsidiaries. These are taken directly to equity in the "Other Reserves" account until the provision of net investment, moment when profits or loss are recognized.



## 2.4.2 Foreign currency Exchange rate

The exchange rates have been translated as of the closing date of Hortifrut's consolidated financial statements as per the following:

Currency	Nemo	31-Dec-25		31-Dec-24	
		Closing	Annual Average	Closing	Annual Average
Chilean Peso	CLP	907.13	956.57	996.46	943.58
Euro	EUR	0.85	0.90	0.96	0.92
Mexican Peso	MXN	17.96	19.43	20.27	18.29
Argentine Peso	ARS	1,455.00	1,201.81	1,032.50	913.24
Brazilian Real	RBL	5.50	5.66	6.19	5.38
Peruvian Nuevo Sol	PEN	3.36	3.63	3.77	3.75
Colombian Peso	COL	3,757.08	4,131.14	4,409.15	4,070.64
Sterling Pound	GBP	0.74	0.76	0.80	0.78
Yuan	CNY	7.03	7.17	7.19	7.12
Moroccan Dirham	MAD	9.12	9.40	10.13	9.94
Indian Rupee	INR	89.98	86.48	85.71	83.67
Unidad de fomento	UF	0.02	0.02	0.03	0.02516

This table presents the parity of foreign currency for one United States dollar.

The calculation of the exchange rate corresponding to the accumulated average, is determined over the average based on the daily closing exchange rates.

## 2.4.3 Entities corresponding to Hortifrut and subsidiaries

The results and financial position of all of Hortifrut and subsidiaries' entities which have a functional currency different to the reporting currency are converted to the reporting currency as follows:

- i) The assets and liabilities of each presented statement of financial position are converted at the closing exchange rate;
- ii) Income and expenses of each income statement account are converted at the daily exchange rate or when this is not possible, the average monthly exchange rate is used as a reasonable approximation; and
- iii) All of the resulting exchange rate differences are recognized under other comprehensive income and the conversion reserve under net equity.

## 2.5. New accounting pronouncements

As of the date of issuance of these Consolidated Financial Statements, new Standards, Improvements, Amendments and Interpretations have been published for the existing standards which have become valid in the period and those which are not yet valid and which the Company has not adopted beforehand. These are of mandatory application from the dates indicated below:

### **Amendments and improvements:**

Standards and Amendments	Content	Mandatory for periods beginning on:
SASB	Modifications to the SASB to improve international applicability	January 01, 2025
IAS 21	Lack of interchangeability	January 01, 2025

During the period ending December 31, 2025, the Amendments and improvements were analyzed and no impact on Hortifrut has been determined in the current Financial Statements.

### **New accounting pronouncements**

The following new Standards, Amendments and Interpretations have been issued, but their application date is not yet valid:

Amendments	Content	Mandatory for periods beginning on:
IFRS 9 and IFRS 7	Classification and measurement of financial instruments	January 01, 2026
IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	Annual improvements to IFRS	January 01, 2026
IFRS 9 and IFRS 7	Nature-dependent electricity contracts	January 01, 2026
IFRS 18	Presentation and disclosure in financial statements	January 01, 2027
IAS 21	Translation to a Hyperinflationary Presentation Currency	January 01, 2027
Illustrative examples	Revelations of Uncertainties in the Financial Statements	Without mandatory application date
IFRS S2	Amendments to greenhouse gas emissions disclosure requirements	January 01, 2027
IFRS 19	Subsidiaries without public accountability disclosures Information to be disclosed	January 01, 2027

Management is evaluating the potential impact of the adoption of these new IFRS and new amendments to the standards.

### **2.6 Use of estimations and judgments**

Based on IAS 1, the preparing of the consolidated financial statements requires the use of judgments, estimations and assumptions that affect the amount of assets, liabilities, revenue and expenses as of the presentation date of the consolidated financial statements. These estimations and assumptions are based on Administration's best knowledge.

When preparing the consolidated financial statements, the following estimations have been defined:

#### **(i) Judgments**

- Determining fair value of the current biological assets based on non-observable significant data entries (Note 13).
- Useful life and residual values of Properties, plants and equipment (Note 19).
- The hypothesis employed to calculate the estimations of un-collectability of debtors due to sales and customer accounts receivable (Note 10).
- Recognizing of Revenue (Note 3.20).
- Other cost Provisions (Note 3.19).
- Sales Cost Provisions (Note 3.22).
- Assignment, terms and rates for lease contracts (Note 3.24 b).
- Calculation of equity impairment test (Note 3.6 and 18).
- Recoverability of the deferred tax assets from tax loss (Note 21 b).



(ii) Measurement of fair values

The Company counts with a control framework established in relation to the measuring of fair values.

The Company regularly checks the significant non-observable variables and valuation adjustments.

If third party information is used, such as quotations from brokers or price establishing services, to measure fair values, the evidence obtained from third parties is evaluated to back the conclusion that these valuations satisfy the requirements of IFRS, including the level within the fair value hierarchy where these valuations should be classified.

When the fair value of an asset or a liability is measured, the Company uses observable market data whenever possible. Fair values are classified at different levels within the fair value hierarchy which is based on the variables used in valuation techniques, as is detailed in Note 7.3.

iii) Evaluation of useful life and depreciation method

The group under the revision of International Accounting Standard (IAS) 16 – Property, Plant and Equipment, has performed a revision of the estimated useful life of its blueberry plants, classified as Southern Highbush and Northern Highbush, as well as the depreciation method applied to these assets.

Therefore, in the accounting policies, after a technical and agronomic analysis, it has been determined that the useful life of blueberry plants must be adjusted in the following manner:

Southern Highbush: 10 years.

Northern Highbush: 15 years.

From the same analysis it is clear that the group used the production unit method for the depreciation of blueberry plants. Nevertheless, considering that production varies year to year and that the weathering of plants does not exclusively depend on the amount of harvested fruit, it has been decided to modify the depreciation method to the lineal method. This decision is based on paragraph 61 of IAS 16, which establishes that the depreciation method must reflect the pattern where the entity expects to consume the economic benefits of the asset.

As per IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, this change in the estimation of the useful life and in the depreciation method is considered a change in accounting estimations, so it will be applied in a prospective manner from July 01, 2024, which is as of the starting date of the season that the group has established.



### NOTA 3 - PRINCIPALES POLITICAS CONTABLES APLICADAS

#### 3.1. Consolidation Basis

##### i) Business combination

Hortifrut S.A. and its subsidiaries, recognize in their consolidated financial statements the identifiable assets (including intangible assets that have not been recognized beforehand) and the assumed liabilities of any interest in companies acquired at fair value, as per IFRS 3, issued and revised by IASB. Also, it recognizes and measures any goodwill or gains from the purchase of these entities. The goodwill generated in a business combination is initially measured at cost. After the initial recognition, it is measured at cost minus any accumulated loss due to impairment. For the purpose of impairment tests, goodwill acquired in a business combination is assigned from the date of acquisition to each cash generating unit or group of these which is expected to benefit from the synergies of the combination.

If the cost of acquisition is lower than the fair value of the net assets of the acquired company, the difference is recognized in results and is presented in the line Other profit (loss). If the initial accounting of a business combination is determined only in a provisional manner, the Company, during the measurement period, will retroactively adjust the acquired provisional amounts, in accordance with the new information obtained. Furthermore, it will recognize any additional asset or liability if any new information is obtained, as long as the measurement period does not exceed a year from the date of the purchase. The business combinations are recorded using the acquisition method as of the date when control is transferred to the Group. Control is understood to be the power to direct the financial policies and the operation of an entity in order to obtain benefits from its activities. The Group values goodwill as of the acquisition date as:

- The fair value of the transferred considerations;
- The recognized amount of any non-parent company interest in the acquired company;
- Plus if the business combination is performed in stages, the fair value of the existing interest in the equity of the acquired;
- Minus the net recognized amount (in general, the fair value) of the identifiable acquired assets and the identifiable assumed liabilities.

Goodwill is the excess of the sum of the transferred consideration recorded over the net value of the acquired assets and the assumed liabilities. If the fair value of the acquired net assets exceeds the value of the transferred consideration, the Company will perform a new evaluation to make sure that all the acquired assets and assumed obligations have been correctly identified and it checks the applied procedures to perform the valuation of the recognized amounts on the date of acquisition. If this new evaluation results in an excess of the fair value of the net acquired assets over the added value of the transferred consideration, the difference is recognized as a profit in the income statement.

##### ii) Subsidiaries

The consolidated Statements of Financial Position incorporate Hortifrut's financial statements and those of the societies controlled by the Company (its subsidiaries). To have control is when the Company has power over the subsidiary, when it has exposure or the right to variable yields from its implication in the subsidiary and when it has the capacity to use its power to influence the amount of the investor's returns. When evaluating if the Company controls another entity, it must consider the existence and the effect of the potential rights to vote that can currently be executed or converted.



Subsidiaries are consolidated from the date when control is transferred and are excluded from the consolidation on the date that these end.

The acquisition method is used to record the acquisition of subsidiaries. The cost of acquisition is the fair value of the delivered assets, of the issued equity instruments and of the incurred or assumed liabilities on the date of the exchange. The acquired identifiable assets and the identifiable liabilities and contingencies assumed in a business combination are initially valued at their fair value on the date of the purchase, regardless of the scope of the interests of non-controlling companies. The excess acquisition cost over the fair value of the Company's interests in the acquired identifiable net assets, is recognized as lower value or goodwill. If the acquisition cost is lower than the fair value of the net assets of the acquired subsidiary, the difference will be directly recognized in the income statement.

Inter-company transactions, balances and earnings not realized for transactions between related entities are eliminated. The non-realized losses are also eliminated, unless the transaction provides evidence of a loss due to impairment of the transferred asset. When it is necessary to assure its uniformity with the policies adopted by Hortifrut and subsidiaries, then the accounting policies of the subsidiaries are modified.

Below is a detail of the direct subsidiaries included in the current consolidated financial statements:

Companies	RUT	Country of Origin	Functional Currency	31-Dec-25			31-Dec-24		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Hortifrut Ltd. and subsidiaries	o-E	Ireland	US\$	100.0000	-	100.0000	100.0000	-	100.0000

### **Modifications to the consolidation base**

During the period ending December 31, 2025, the following changes have taken place in relation with the subsidiaries:

Dated December 31, 2025, we proceeded with merger due to absorption of the companies: Agrícola El Pampino S.A., Agrícola Vida Nueva S.A., Agrícola Santa Rosa del Parque S.A. and Agrícola Hortifrut S.A. all into Agrícola Avellanos S.A. as the legal continuance.

Dated December 31, 2025, we proceeded to the merger due to absorption of the company Hortifrut Huelva, S.L., with the company Atlantic Blue, S.L. as its legal continuance.

### **Other Changes**

In the month of June 2025, we constituted the company Hortifrut Vietnam Company Ltd., the sole shareholder of the Hortifrut Genetics Ltd, company. To date no capital has been entered.

During the period ending December 31, 2024, the following changes have taken place in relation with the subsidiaries:

#### **Hortifrut IG Berries Private Ltd**

Dated January 17, 2024, Hortifrut S.A. sold 51,214,448 shares corresponding to its participation in the Hortifrut IG Berries Private Limited company, to its related company Hortifrut International Limited for the amount of US\$20,000,000. With this, Hortifrut International Limited now has a 50% participation at Hortifrut IG Berries Private Limited.

**Hortifrut Marketing UK Ltd.**

Dated February 14, 2024, the subsidiary Euroberry UK Ltd.'s name was changed to Hortifrut Marketing UK Ltd.

**HF Natur, Lda.**

Dated June 25, 2024, Bfruit Comercio Internacional de Fruta, S.A. left the property of HF Natur Lda. as agreed by the partners, so HFLB Hortofrutas Portugal, Unipersonal Lda. now owns 100% of the property.

**Hortifrut Huelva, S.L.**

Dated December 23, 2024, the S.A.T. Hortifrut H-0030 limited liability subsidiary (Spain) changed its name to Hortifrut Huelva, S.L.

**iii) Transactions and non-controlling interests**

The interests of non-parent companies are presented in the item Net Equity of the consolidated statement of financial position. The profit or loss attributable to the non-controlling interest is presented in the consolidated income statement, constituting the profit (loss) of the period. The results of transactions between the non-controlling shareholders and controlling shareholders of the companies where the property is shared, are recorded under equity and, therefore, are shown in the statement of changes under consolidated net equity.

**iv) Associates**

Associated companies are all the entities over which Hortifrut S.A. and its subsidiaries have a significant influence, but do not have control over the financial and operating policies, generally with an ownership between 10% and 50%. Investments in associates are recorded when formed or purchased at cost and are subsequently adjusted via the equity method. Hortifrut S.A. and its subsidiaries' investments in associates include Goodwill identified in the acquisition, net of any loss due to accumulated impairment.

The non-realized earnings due to transactions between the Company and its associates are eliminated based on the Company's interest percentage. The non-realized losses are also eliminated, except if the transaction provides evidence of loss due to impairment of the asset that is transferred.

Hortifrut S.A. and its subsidiaries' participation in the profit or loss after the purchase of its associates is recognized in results, and its interest in the equity activities after the purchase is recognized under reserve within Net Equity. When Hortifrut S.A. and its subsidiaries' interests in the loss of an associate is the same or higher than its investment in it, including any other non-insured account receivable, Hortifrut S.A. and its subsidiaries will not recognize additional loss, unless it has incurred in obligations or performed payments on behalf of the associate.

**3.2 Operating Segments financial information**

IFRS 8 demands that entities adopt "the Administration focus" when revealing information regarding the result of its operating segments. In general, this is the information that Management and the Board use internally to evaluate the performance of the segments and to decide how to assign resources for these.



Hortifrut S.A. and subsidiaries presented information per segment, considering two segments:

**Fresh fruit, which includes:**

- Blueberries
- Raspberries
- Blackberries
- Strawberries
- Cherries

**Value added products, which include:**

- Frozen products
- Dehydrated
- Other fruit products which are not Fresh Fruit.

“Fresh fruits” show similar economic characteristics, which allow the aggregation in a single aggregate operating segment (IFRS 8.12). The segment denominated “Value Added Products” considers the Quantitative thresholds (IFRS 8.13) such as that administration, customers and distribution channels are different to those of the “Fresh Fruit” segment. Each of these segments share similar characteristics, such as:

- a) The nature of the products

In this sense Hortifrut considers that fresh fruit, even if it is of a different species, is of a similar nature (Berries).

- b) The nature of the production process

Even though the purchase of fresh fruit from producers and of own production is differentiated by species, they all share the same productive, installations and distribution process until they reach the final consumer, and only the fruit that does not comply with the quality characteristics requested by customers is destined to the Frozen Fruit process.

- c) Category of Customers the products are destined to

There is no difference in customers in relation to the type of fresh fruit. Hortifrut’s customers buy the fruit supply that is available, complying with the specific quality requirements established by them. Requirements are not related with the type of fruit, but with food safety aspects.

- d) Methods used to distribute the products

Hortifrut has developed a commercial platform which allows it to use, no matter which fruit, a uniform, efficient and effective distribution chain. Hortifrut’s business is based on vertical integration to offer the markets the mix of fruits that satisfies their needs.

“Fresh Fruit” and the “Value Added Products” segment, enable access to information regarding business activities and their economic environment.



### 3.3 Property, plant and equipment

Property, Plant and Equipment are classified under Land, Construction and infrastructure Works, Machinery and equipment, Leased Equipment, Information Technology Equipment, furniture and Supplies, Motor Vehicles, Bearer plants (including Bearer Plants in production and development) and Works in progress.

They are recognized at purchase cost both at the initial moment and subsequently, at cost minus the corresponding depreciation and accumulated impairment, in case it exists, except for those where the accounting norm does not apply. Subsequent costs derived from revaluations, improvements or expansions are included in the initial value of the asset only when it is probable that the future economic benefits associated with the elements of the fixed asset flow to the Company and the cost of the element can be determined in a viable form. In the case of replacement of components, the value of the substituted component is written off in accounting.

Derivative costs of daily maintenance and common repairs are recognized in the results of the period. Profit or loss from the sale of Property, plants and equipment are recorded in the Consolidated income statement under the item Other income or exports per function.

#### 3.3.1. Land, constructions, plants, equipment and machinery

Land is recognized at its purchase cost. Constructions, plants, equipment and machinery are recognized, both at the initial moment and subsequently, at cost minus the corresponding accumulated depreciation and impairment, in case it exists.

Subsequent costs (improvements, expansions and works in progress) are included in the value of the initial asset or are recognized as a separate asset, only when it is probable that the future economic benefits associated with the fixed asset elements will flow to the Company and the cost of the element can be determined in a reliable manner. In the case of the replacement of components, the value of the substituted component is cancelled for accounting purposes.

Costs from daily maintenance and common repairs are recognized in the period's result.

Profit or loss from the sale of Property, plants and equipment are calculated comparing income obtained from the sale with the book value of the asset (net of depreciation) and are recorded in the consolidated income statement under the item Other income or expenses per function.

#### “Bearer Plants”

Due to the application of Amendment to IAS 16 and IAS 41, which became valid on January 1, 2016, fruit “bearer plants” are considered a machinery item in a manufacturing process, so their value is classified under Property, plant and equipment and recorded as specified in IAS 16.

Bearer plants can be in the development and/or production stage, and are valued as per the following criteria:

- a) “Bearer plants” in development

“Bearer plants” in development are valued at the acquisition and/or production cost of the plants plus the costs to maintain them until the date when they start producing.

b) “Bearer plants” in production

The accounting policy of the valuation of “bearer plants” in production is at historic cost, minus its corresponding depreciation and accumulated impairment, if it exists. It must be stated that determined cost includes the revaluation recorded until December 31, 2015, date when the amendment to IAS 16 and 41 came into effect.

Bearer plants are considered to be in production from the first season when they start to produce, regardless of the corresponding species, and this means the beginning of the depreciation of the asset. Nevertheless, if the period of time that passes between the plantation date and the first harvest surpasses the following thresholds, its depreciation must begin:

- Blueberries of the Southern Highbush "SHB" variety: 2 years.
- Blueberries of the Northern Highbush "NHB" variety: 4 years.
- Raspberries: 1 year.
- Primocane blackberries: 1 year.
- Floricane blackberries: 2 years.
- Cherries: 4 years.

When “bearer plants” enter the production stage, it means the start-up of the depreciation of the asset, as is explained in point 3.3.3. If the book value is modified due to the presence of impairment in “bearer plants”, said decrease in the value will be attributed directly to results in the period under the account Other expenses, per function.

### 3.3.2. Depreciation

Depreciation of the components of Property, plants and equipment is calculated using the lineal method, distributing it in a systematic manner during its useful life. This useful life has been determined based on the natural expected impairment, technical or commercial obsolescence derived from the changes and/or improvements in production and changes in the market’s demands for the products obtained in the operation with said assets. Land is not depreciated.

The estimated useful lives are as follows:

	<b>Maximum Life or Rate Years</b>	<b>Maximum Life or Rate Years</b>
<b>Construction and infrastructure works</b>		
Steel, reinforced concrete constructions	30	80
Wooden buildings	10	30
Provisional construction	8	10
Minor agricultural constructions (macro-tunnel and others)	3	8
<b>Machinery and equipment</b>	8	10
<b>Information technology (IT) equipment</b>	3	6
<b>Furniture and supplies</b>	5	10
<b>Motor vehicles</b>	8	10
<b>Bearer Plants</b>		
Blueberries	10	15
Raspberries	3	5
Blackberries	5	10
Cherries	10	25
<b>Right of Use Assets</b>	As per duration of the contracts	



The installations that the Company keeps temporarily inactive, continue with their depreciation as per the lineal method.

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each closing of the financial statements of position in order to obtain a remaining useful life as per the value of the assets.

The effects of depreciation are presented under cost of sales, administration expenses or other expenses per function, whichever corresponds.

### 3.4. Biological Assets, current

As per what is established in IAS 41, agricultural products that grow on fruit “bearer plants” will follow this standard, which must be measured at their fair value minus sales costs, recording the changes in valuation under results as the product grows.

The minimum amount of said fair value is the cost incurred during the season in course. Additionally, said fair value would include the margin expected for the fruit that is closest to the harvest, based on the maturity curve of the fruit. Regardless, when the estimation of said margin per subsidiary does not significantly differ from the cost incurred as of the date of the Financial Statements, this value is not recorded.

The variables used to calculate fair value are the following:

- **Volume:** Corresponds to the fruit which at the closing of the financial statements is estimated to be harvested in no more than 80 days in the case of blueberries and cherries, no more than 30 days in the case of raspberries and no more than 50 days in the case of blackberries. This estimation of harvest volumes is performed by expert agronomists, who based on the phenological state of the fruit hanging on the “bearer plants”, of the variety and geographic location of the plantations, perform a projection of the volume of fruit that will be harvested during the next weeks.
- **Producer return:** From the weekly historical average sale price in the final market (taking as a reference the prices published by USDA - United States Department of Agriculture, for the last 3 seasons), we determine the return that the field will receive, based on the date when the fruit is expected to be sold which, to the closing of each financial statement, is hanging from the “bearer plants”, deducting all the costs that must be incurred from the harvest to the arrival to the final customer.
- **Production Cost:** is determined through the accumulation of real costs for each productive hectare, considering all the maintenance tasks and depreciation of fixed assets used at each of the plantations until the moment of the evaluation.

### 3.5 Intangible assets other than goodwill

#### a) Varietals Licenses

The acquired varietals licenses are shown at purchase cost and are amortized charged to the cost of sale as income from sales is generated, or by the plant’s development cost.

Corresponds to the rights acquired for the production and commercialization of varieties of Berries.



b) Atlantic Blue blueberries and cherries genetics programs

The used focus was the “Relief From Royalty” method to estimate the fair value of genetics programs of blueberries and cherries.

c) IT programs

Correspond to licenses for acquired software, which are capitalized over the base of the costs incurred in to acquire and prepare them for use. These costs are amortized during their useful lives, estimated at 6 years.

Expenses related to the development or maintenance of software are recognized as expenses when they arise. Costs directly related with the production of unique and identifiable software controlled by Hortifrut S.A. and subsidiaries, and which will probably generate superior economic benefits than their costs for over a year, are recognized as intangible assets. Direct costs include expenses corresponding to the personnel that develop the software and any kind of expense incurred in for its development or maintenance.

d) Water rights

Water rights which have an indefinite useful life, since as per all the considered factors, there is no time limit when the asset generates net cash flows for the Company. It is recorded at the cost incurred in its acquisition.

e) Relationship with Customers

Intangibles generated in the acquisition of Vitalberry Marketing SpA due to the latter’s relationship with customers transferred as part of the merger process. The estimation of returns demanded from this company, considered a customer “outflow” rate of an annual 10%, establishing an amortization period for this intangible of 15 years, which is recorded in the consolidated income statement, under the item of administration costs.

f) VitalBerry Brand

Due to the market participation in the different continents where Vitalberry sold its products, at the moment of its acquisition, it was considered that this brand has a value. The used focus was the “Relief from Royalty” method based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset.

g) Rocio Berries and Berry Touch Brands

Due to the market participation in the different continents where Atlantic Blue sold its products, at the moment of purchase, it was considered that these brands have a value. The used focus was the “Relief from Royalty” method, based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset, the fair value was estimated at US\$2.3 million as of December 31, 2021.

### 3.6 Goodwill

Goodwill arises from the acquisition of subsidiaries and represents the excess of the considerations transferred over Hortifrut S.A. and subsidiaries’ interests in the net fair value of the identifiable net assets, liabilities and contingent liabilities of the acquired and the fair value of the non-dominating interest in the acquired.

In order to perform the tests for loss due to impairment, the goodwill acquired in a business combination is assigned to each one of the cash generating units, or Groups of cash generating units, that are expected to



benefit from the synergies of the combination. Each unit or Group of units which are assigned the goodwill represent the lowest level within the entity where goodwill is controlled for internal management purposes.

Revisions of loss due to impairment in the value of goodwill are performed annually or more often if events or changes in circumstances indicate a potential loss due to impairment. The book value of goodwill is compared with the recoverable amount, which is the used value or the fair value minus sales costs, the highest of these values. Any loss due to impairment is immediately recognized as an expense and is not subsequently reverted.

### **3.7 Interest Costs**

Interest costs which can be directly attributed to the construction of any qualifying asset are capitalized during the period of time that is needed to complete and prepare the asset for the intended use. Other interest costs are recorded under profit or loss.

### **3.8 Impairment of non-financial assets**

Assets that have an indefinite useful life are not subject to amortization and are subject on an annual basis to loss due to impairment in value tests.

Assets subject to depreciation are subjected to impairment tests as long as some event or change in the circumstances of the business indicates that the book value of the assets may not be recoverable. A loss due to impairment is recognized when the book value is higher than its recoverable value.

The recoverable value of an asset is the highest between the fair value of an asset minus sales cost and its value in use. In order to evaluate the loss due to impairment of value, assets are grouped at the lowest level for which cash flows that can be separately identified (CGU, cash generating unit) exist.

Non-financial assets different to purchased Goodwill that could have suffered a loss due to impairment are subject to revision on each date of the closing of the statement of financial position to verify if reversal of loss has taken place.

Loss due to impairment in value can be reversed in accounting only up to the amount of the loss recognized in previous periods, so that the book value of these assets does not surpass the value that they would have had if said adjustments had not taken place. This reversal is recorded in the Other profit (loss) account.

### **3.9 Financial Assets**

Hortifrut and its subsidiaries initially recognize financial assets and liabilities, when they become part of the contractual dispositions of the instrument, in other words, when the contractual conditions between Hortifrut and its counterpart are met so that the rights and obligations between both begin.

#### **3.9.1. Classification of financial assets**

Hortifrut classifies its financial assets based on the business model and the characteristics of the contractual cash flows.

The business model refers to the way in which groups of financial assets are managed to obtain a concrete business objective. Management will evaluate the business model and its considerations, each time that a relevant change in said model is perceived. Nevertheless, said revision will take place every 3 years at the most. The evaluation of the business model considers checking the objectives defined for the portfolio, how performance will be evaluated, what the risks are and how they will be managed, how management will be informed, among others.



As per the definition of the business model established by IFRS9, Hortifrut's Management can manage its financial assets with a final objective of cash flow obtention at the end of the contractual terms; sale of its financial assets or a combination of both strategies. Regarding contractual cash flows, it will be evaluated if these are only payments of the principal and interests based on the contractual terms of the instrument. This includes evaluating if a financial asset contains a contractual condition that could change the calendar or amount of the contractual cash flows so that it won't comply with this condition.

Below, based on the business model defined by Hortifrut's Administration, we detail the classification, initial and subsequent valuation of the financial instruments, and how profit or loss originated by these are recognized:

Assets that make up this category	Financial Instrument	Business Model / Condition	Classification	Initial Valuation (first recording)	Subsequent Valuation	Profit and Loss
- Accounts receivable with related entities - Accounts receivable third parties - Cash and cash equivalents	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows and based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At amortized cost	Trade debtors without significant financing components are valued at the price of the transaction.  The rest of the assets are measured at fair value plus transaction costs directly attributable to their acquisition or issuance.	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by loss due to impairment.	Interest income, profit and loss due to foreign currency exchange rate fluctuations and impairment are recognized in results.
- Term deposits - Mutual Funds	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows or to sell and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At fair value with changes in income	Fair value plus transaction costs directly attributable to its acquisition or issuance.	Fair Value	Income from interest calculated under the effective interest method, profits and loss due to foreign currency exchange rate fluctuations and impairments are recognized in results.
- Swap Rate - Forward currency	Financial Assets	Assets under scenarios different to the two aforementioned.	At fair value with changes in other comprehensive income (equity)	Fair Value	Fair Value	Net profit and loss, once recognized, including any income from interests or dividends, are recognized in results.  Other profit and loss are recognized in other comprehensive income. At the moment of cancelled accounts, profit and loss accumulated in other comprehensive income will be classified in results.
	Financial Liabilities	Liability held for negotiation or is a derivative or is designated as such.	At fair value with changes in results	Fair Value	Fair Value	Net profit and loss, including any interest expense, is recognized in results.
	Financial Liabilities	Other financial liabilities	At amortized cost	Fair value plus transaction costs directly attributable to their purchase or issuance.	Subsequently measured at amortized cost using the effective interest method.	Income from interests and profit and loss due to exchange rate fluctuations are recognized in results. Any profit or loss in the decrease in accounts is also recognized in results.



Hortifrut and its subsidiaries do not reclassify financial assets after their initial recognition unless Management changes its business model to administer the financial assets, in which case, all the affected financial assets will be re-classified on the first day of the first period of presentation of the consolidated financial statements, after the changes in the business model.

In the initial recognition of an equity investment which is not kept for negotiation, Hortifrut and subsidiaries can perform an irrevocable election at the moment of the initial recognition of presenting the subsequent changes in fair value in other comprehensive income. This choice is made individually for each investment.

In the initial recognition, Hortifrut and subsidiaries can irrevocably designate a financial asset which somehow complies with the requirement of being measured at amortized cost or at fair value with changes in other comprehensive income such as at fair value with changes in result, if doing so significantly eliminates or reduces an inconsistency of measurement or recognition which would arise in another case.

### **3.9.2 Accounts receivable**

Trade debtors and other accounts receivable are mostly generated by transactions of fresh fruit sales and others, mainly performed in the international market. The initial measurement of these assets is recorded as per the amount of the invoices or sale documents and are subsequently measured at amortized cost. Accounts receivables are originated from sales transactions where control of the sold products is transferred, as per sales conditions and considering the recording of income as per what is defined in note 3.20. In the case of non-invoiced sales transactions, accounts receivable is presented determined as per the market sale prices at destination once the operation has been liquidated, updated and defined as per the sale document.

The Company's customers are geographically diversified in the markets of North America, Europe, Asia, and some countries in South America, with the large retail chains being the main fruit purchasers. The grouping of accounts receivable is realized by the fresh fruit segments and others. Factoring, securitization or renegotiating of customer accounts receivable operations are not presented.

Cash flow recoveries associated to accounts receivable are determined by the nature of Hortifrut's operations, the destination of the deliveries and the operational cycle, generating liquidity in the short term. An important part of sales operations are realized in the United States market, which presents a regulation that encourages the protection of fruit sellers and cash flow recovery.

The Company records impairment provisions over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which results in possible events of non-fulfillment during the life of the assets measured at amortized cost.

### **3.9.3 Credit impairment**

Hortifrut has developed a simplified focus for the measuring of its expected credit loss, as stated in IFRS9, considering the validity term of its accounts receivable (life of the asset).

To measure expected credit loss, accounts receivable are grouped by function based on homogenous risk characteristics and are stratified as per past due days. To this grouping, the expected credit loss rates are applied, which consider the historical recoverability behavior of Hortifrut's accounts receivable, also including, when necessary, the particular recognition of prospective macro-economic effects which affect customers' credit worthiness, as is stated in IFRS9, from the initial recognition of accounts receivable.



The impairment loss record of accounts receivable is presented under the item Other expenses, per function in the impairment line of accounts receivable. Subsequent recoveries of previously paid amounts are accredited against the same line.

Expected credit loss model

Hortifrut S.A. estimates the expected credit loss, which results from events of non-fulfillment during the expected life of its accounts receivable measured at amortized cost, as a result of the following three components: exposure to loss, probability of loss and severity of the loss.

The measuring of expected loss considers the results of credit risk management that Hortifrut S.A.'s administration maintains and the risk hedging policies that apply for international sales. In this manner, *default* of an account receivable occurs when the customer, who has taken control of the goods, has not paid within the 180-day maturity for fresh fruit and 365 days for others and there are no applied credit insurances.

- Exposure is made up of balances at each closing of accounts receivable from third parties and related parties.
- The probability of loss is determined using a historic analysis, based on information of 36 months of customer sales and collection.
- Hortifrut considers that loss due to non-fulfillment is 100%, because the cases where real guarantees exist are very specific; in these cases the expected loss is evaluated separately.

A portfolio focus has been considered to determine the Company's estimated uncollectables, which generates a better approximation of credit risk for Administration. To prepare the model and definition of expected loss rates, the payment profile of customer sales has been evaluated for the last 36 months. Historical loss rates are adjusted to reflect the current and prospective information of macro-economic factors that affect the capacity of customers to liquidate accounts receivable. Hortifrut constantly evaluates these indicators, adjusting the historic loss rates based on the significant changes expected in these factors.

The probability of loss due to days of default of accounts receivable, is as follows:

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151 to 180 days	181 to 210 days	211 to 250 days	251 to 365 days	Over 1 year
%	0.465%	0.467%	1.244%	6.941%	15.173%	34.139%	56.756%	100.0%	100.0%	100.0%	100.0%

The Company has established to check the model and calculation every 3 years, regardless that it is checked beforehand, due to events that could alter said estimations. Significant macro-economic effects that could affect the credit worthiness of the Company's customers are regularly evaluated by Hortifrut S.A.'s administration with the objective of opportunely incorporating incremental effects in the expected credit loss.

When determining the credit risk of a financial asset, Hortifrut S.A. and subsidiaries consider the reasonable and sustainable information that is relevant and available without undue costs or efforts.



Historical renegotiations and those currently valid are not very relevant and the policy is to analyze them case by case to classify them as per the existence of risk, determining if their reclassification to prejudicial collection accounts corresponds. If this re-classification corresponds, the provision of what is past due and current is constituted.

### **Accounts receivable write-offs**

Hortifrut S.A. writes off accounts receivable when there are no reasonable expectations to totally or partially recover a financial asset or when all the prejudicial or judicial collection instances have been realized. Additionally, the legal dispositions of each country are considered to realize the write-off of accounts receivable. When this happens, we proceed to write-off the assets against the constituted estimation of uncollectible.

### **Cancelling of accounts**

Hortifrut and subsidiaries cancel or stop recognizing a financial asset in accounts, when the contractual rights over cash flows of the financial asset expire, or when the rights to receive contractual cash flows in a transaction are transferred, where all the risks and benefits of the property of the financial asset are substantially transferred, or the risks and benefits related with the property are not transferred or substantially retained and control is not kept over the transferred assets.

Hortifrut and subsidiaries cancel or stop recognizing a financial liability in accounts when its contractual obligations are paid or cancelled. Hortifrut and subsidiaries also cancel a financial liability in accounts when its conditions are modified and the cash flows of the modified liability are substantially different. In this case, a new financial liability is recognized based on the new conditions at fair value.

At the moment of the cancelling of a financial liability in accounts, the difference between the book value of the extinct financial liability and the paid consideration (including the assets that are not effectively transferred or the assumed liabilities) are recognized in results.

### **Offsetting**

A financial asset and liability will be the objective of offsetting, so that its net amount is presented in the statement of financial position, when and only when the Group has, at the current moment, the right, legally demandable, to offset the recognized amounts and has the intention to liquidate by the net amount, or to realize the asset and simultaneously liquidate the liability.

### **3.10 Derivative financial instruments and hedging activities**

Derivatives are initially recognized at fair value on the date that the derivatives contract has taken place and they are subsequently valued again at their fair value. The method to recognize the resulting loss or profit depends on if the derivative has been designated as a hedging instrument and, if so, on the nature of the item that is being hedged. The Company designates certain derivatives such as:

- (a) Fair value hedging of recognized assets or liabilities (fair value hedging);
- (b) Hedging of a concrete risk associated to a recognized liability or a highly probable foreseen transaction (cash flow hedging); or
- (c) Derivatives that do not qualify for hedge accounting



The Company records at the start of the transaction the existing relationship between hedging instruments and the hedged items, as well as their objectives for risk management and the strategy to perform different hedging operations. The Company also records its evaluation, both at the start and over a continuous base, to see if the derivatives that are used in the hedging transactions are highly effective to offset the changes in fair value or in the cash flows of the hedged items.

The total fair value of the derivatives is classified as Other non-current financial assets or liabilities if the remaining maturity of the hedged item is over 12 months and as Other current financial assets or liabilities if the remaining maturity of the hedged item is less than 12 months.

The accounting treatment of derivatives as per their classification is as follows:

(a) Fair value hedges

Changes in the fair value of derivatives that are designated and rated as fair value hedge are recorded in the consolidated income statement, together with any change in the fair value of the hedged asset or liability which can be attributed to the hedged risk.

(b) Cash flow hedges

The effective part of changes in the fair value of the derivatives that are designated and classified as cash flow hedges are recognized as cash flow hedges reserves under net equity. Profit or loss related with the non-effective part is immediately recognized in the consolidated income statement, under Other profit (loss).

In the case of variable interest rate hedging, the amounts recognized under equity are reclassified to results in the financial expenses line as the interests of the associated debts are accrued.

In the case of exchange rate hedging associated to costs and expenses to be incurred in Chilean pesos and associated to income to be received in Euros, the amounts recognized in equity are reclassified to profit or loss in the cost of sales item as the corresponding costs and expenses are accrued.

When a hedging instrument matures or is sold or no longer complies with the requirements demanded for hedge accounting, any profit or loss accumulated in net equity up to that moment remains under equity and is recognized when the foreseen hedged transaction is finally recognized in the consolidated income statement. When it is expected that the foreseen transaction will not take place, the profit or loss accumulated in net equity will immediately be taken to the consolidated income statement under Other profit (loss).

### 3.11 Inventories

Stocks are valued at their acquisition cost or at their net realizable value, the lower of the two. Cost is determined by the weighted average cost (WAC) method.

The cost of the finished products and the products in process include raw materials, direct labor force, other direct costs and general manufacturing expenses (based on a normal operating capacity).

Net realizable value is the estimated sale price during the regular course of business, minus the variable costs of applicable sales.

Obsolete or slow-moving materials and supplies are recognized at their net realization value.



The Company values its inventory as per the following:

- a) The production cost of the finished products covers costs directly related with the productive units, such as labor costs, variable and fixed costs which have been incurred to transform raw materials into finished products.
- b) In the case of the cost of acquired stock, the acquisition cost covers the purchase cost, custom duties, transport, storage and others attributable to the acquisition of goods and materials.

#### Formula to calculate the cost of inventory

Finished product inventory is valued using the weighted average cost method, which is, the cost of each product unit is determined from the weighted average of the cost recorded at the start of the period and the cost of the articles purchased or produced during the period.

Inventory of raw materials, packing and materials are valued at weighted average cost.

### **3.12 Trade debtors and other accounts receivable**

Trade debtors and other accounts receivable are initially presented at fair value and then at amortized cost.

The Company records provisions for non-collectability over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which result from possible events of non-compliance during the life of its assets measured at amortized cost. The details of the model are described in Note 3.9.3.

### **3.13 Cash and cash equivalents**

Hortifrut S.A. and subsidiaries consider as cash and cash equivalents the cash balances held at hand and in current bank accounts, term deposits and other financial investments (negotiable securities of easy liquidation) with a maturity of less than 90 days and which are subject to a not very significant risk of changes in value. Investments that correspond to cash management and whose funds are of free disposal are also included.

Used bank overdraft lines are included in Other financial liabilities.

### **3.14 Corporate capital**

Corporate capital is represented by ordinary shares of a single class.

Incremental costs which can be directly attributed to the issuance of new shares or options are presented in net equity as a deduction, of the obtained income.

The minimum legal dividends over ordinary shares are recognized as a reduction of equity when they are approved by the Shareholders' Meeting.

### **3.15 Payable trade accounts and other accounts payable**

Book values recognized within payable trade accounts are initially recognized at their fair value and are subsequently valued at the amortized cost using the effective interest rate method.



### **3.16 Other financial liabilities**

Financial liabilities are initially recognized by their fair value, net of costs incurred in the transaction. Subsequently, they are valued at their amortized cost and any difference between the obtained funds (net of the necessary costs for its obtention) and the reimbursement value, are recognized in the income statement during the life of the debt as per the effective interest rate method.

The effective interest rate method consists on applying the market rate as a reference for debts with similar characteristics to the value of the debt (net of the necessary costs for its obtention).

Financial liabilities are classified under current liability and non-current liability over the base of the contractual maturity of the nominal capital.

### **3.17 Gains tax and deferred taxes**

Hortifrut and subsidiaries have recognized their tax rights and obligations based on the valid legal dispositions.

Gains tax expense is recognized in the income statement and corresponds to payable tax determined over the taxable income of the year, applying the valid tax rates as of the closing date of the consolidated financial statements, including any adjustment to payable tax for previous years and the effect of the variation of assets and liabilities due to deferred taxes.

When dealing with items recognized in other comprehensive results or directly in net equity, in this case, tax is also recognized in the other comprehensive results or directly in net equity, respectively.

Deferred tax effects are recorded over the temporary differences that arise between the tax base of assets and liabilities and their corresponding values shown in the financial statements. Deferred tax assets and liabilities are determined using the tax rates that have been promulgated as of the date of the financial statements and are expected to be applicable when the income tax asset is realized or the income tax liability is paid.

Regardless of the aforementioned, deferred tax which is the result of temporary differences that arise from investments in subsidiaries and associated companies is not recognized when the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not be reverted in the foreseeable future.

### **3.18 Employee Benefits**

#### **a) Employee vacations**

Hortifrut and its subsidiaries recognize the expense for employee vacations through the accrued method, which is recorded at its nominal value.

#### **b) Benefits for termination of labor relationship**

Hortifrut and its subsidiaries do not present obligations due to indemnity for termination of employee services, because there is no legal obligation associated or a non-formalized practice which results in said obligation.

These are recorded in profit or loss (expense) at the moment the employees are paid, as a consequence of the Company's decision to rescind their work contract, before the normal retirement age.



### c) Other benefits

Hortifrut and its subsidiaries recognize a liability for bonus to its employees, when it is contractually obligated or when the practice in the past has created an implicit obligation, which is historically defined at the end of the season. If it exists, the provision is presented under current liability.

### 3.19 Other provisions

Hortifrut and subsidiaries recognize a provision when they are contractually obligated or when there is a practice in the past which has created an assumed obligation.

Provisions for onerous contracts, lawsuits and other contingencies are recognized when:

- i. Hortifrut S.A. and subsidiaries has a current obligation, whether it is legal or implicit, as a result of past events,
- ii. It is probable that an exit of resources will be necessary to liquidate the obligation; and
- iii. The value has been estimated in a trustworthy manner.

Provisions are regularly revised and quantified, taking into consideration the best information available on the presentation date of the consolidated financial statements.

### 3.20. Revenue Recognition

The Company recognizes revenue from the main sources:

- a) Sale of fresh fruit
- b) Sale of frozen fruit.
- c) Sale of bearer plants.

Revenue is recognized when the customer obtains control of the goods and a significant reversal will probably not take place in the amount of recognized accumulated revenue. As a result, in those contracts where the Group cannot perform a reasonable estimation of the return, it is expected that revenue be recognized as soon as the collection of the consideration and its corresponding payment is highly probable.

All the facts and circumstances that are relevant when applying each step of the model established by IFRS 15 for contracts with customers are analyzed and taken into account:

- i. Identifying of the contract,
- ii. Identifying performance obligations,
- iii. Determining price of the transaction,
- iv. Assigning price, and
- v. Recognizing income.

The following specific criteria for recognizing must also be fulfilled before recognizing revenue:

- a) Sale of fresh fruit – Revenue from the sale of fresh fruit is recognized when a customer obtains control of the goods, which usually occurs at the moment the goods are dispatched or upon the sale to the destination customer. The identified performance obligation is related with the delivery of fresh fruit from the Hortifrut group to the customer, who can be national or foreigner, there are no variable



considerations included in the price, such as discounts applied for customers, rebates or other elements that affect the price of the sold products. Even though the contract establishes payment for the services provided by the commercial platforms, these costs are discounted in the value of the liquidation of each sale. The contract establishes a variable sale price which basically depends on the spot price of Berries. Finally, the contract establishes that control of the sold products be transferred once the products are transferred to the final customer, date that coincides with the invoicing of the products.

- b) Sale of frozen products – The Hortifrut group maintains sale contracts with retail chains to whom fresh and frozen Berries are sold. Sales of this type are realized mainly in the United States, Europe and Asia. In this aspect, supermarket chains realize charges for the concept of discounts applied to the final consumer, promotions performed by the chain, services for the replacement of products at sales stores, among others. The fulfilment of the performance obligation is realized at the moment when products are delivered to the customer at the contractually established place, which generally corresponds to the chain's distribution center, when the Hortifrut group delivers the frozen fruit, at the place agreed with the customer or at the moment of the transfer of the risk depending on the incoterm used when dispatching the products.
- c) Sale of bearer plants – Sales revenue is recognized when a producer receives the plants. This income is included under the "Fresh Fruit" segment.
- d) Revenue from the providing of services – Operating revenue from the sale of services, is recorded when said service has been provided. A service is considered to have been provided when it is received in acceptance by the customer. This revenue is included under the "Fresh Fruit" or "Valued Added" segment, whichever corresponds.
- e) Revenue from dividends – Revenue from dividends is recognized when the right to receive payment is established. This revenue is included under the "Fresh Fruit" or "Valued Added" segment, whichever corresponds.
- f) Revenue from interests – Revenue from interests is recognized at market value, if it corresponds, and accrued monthly. For example, Mutual Funds are recorded at unit value, Term deposits at nominal value. This revenue is included under the "Fresh Fruit" or "Valued Added" segment, whichever corresponds.

### **3.21. Trade agreements with distributors and supermarket chains**

The Company performs trade agreements with its main distributors and supermarkets through which they establish: (i) discounts for volume and other customer variables: (ii) promotional discounts, which correspond to an additional reduction in the price of the sold products, due to the development of trade initiatives (temporary promotions) and the granting of considerations (use of preferential spaces and others) and (iii) shared advertising, which corresponds to the Company's participation in advertising campaigns, promotional magazines and the opening up of new sale points.

Discounts due to volume and promotional discounts are recognized as a reduction in the sale price of the sold products. Contributions for shared advertising are recognized when the advertising campaigns agreed with the distributor have taken place and are recorded as incurred commercializing expenses.



The Company recognizes the cost of the benefits granted by commercial agreements with distributors only when there is formal evidence of the agreement, the amount of the benefit can be reasonably estimated and its payment is probable.

Commitments with distributors or importers in the export environment are recognized when there is formal evidence of the agreement, and its amount can be reliably estimated.

### **3.22. Cost of Sales**

Sales costs include the cost of production of the sold products and other costs incurred in to leave inventory at the locations and under the necessary conditions for its sale. These costs include, among others, the cost of raw materials, packing costs, labor costs of production personnel, depreciation of assets related with production, payment of leaves of absence and operating costs, maintenance of plants and equipment.

#### Estimating Cost of Sales

Sales from the production of third-party fruit (producers), which to the closing of the period have not yet been liquidated (approximately between 20 and 45 days as per destination), the premium over the contractual price previously agreed with the producer is estimated. The estimated premium plus the agreed price constitute the cost of fruit. The premium is estimated taking as a reference the real placement prices experienced at the destination market as of the closing date of the consolidated financial statements.

### **3.23. Administrative expenses**

Administrative expenses include remunerations and compensation of personnel at the back up units, the depreciation of offices, equipment, installations and furniture used in these functions, the amortization of non-current assets and other general and administrative expenses.

### **3.24. Lease**

#### **a) Financial Lease**

Hortifrut S.A. and its subsidiaries lease certain fixed assets. The fixed asset lease, when the Company substantially has all the risks and rewards inherent to the property, is classified as a financial lease. Financial lease is capitalized at the start of the lease at the fair value of the property and/or leased asset or at the current value of the minimum payments for the lease, the lower of the two.

Each lease payment is distributed between the liability and the financial burdens to obtain a constant interest rate over the pending balance of the debt. The corresponding obligations for lease, net of financial burdens, are included in Other financial liabilities. The interest element of the financial cost is charged in the income statement during the lease period in order to obtain a constant periodic interest rate over the remaining balance of the liability for each period. The asset acquired under a financial lease regime is depreciated during its useful life or the duration of the contract, the lower of the two.

#### **b) Operating Lease**

Hortifrut S.A. and its subsidiaries lease certain fixed assets, the lease where the lessor conserves an important part of the risks and advantages derived from the ownership of the good is classified as operating lease. The nature of expenses related to this lease has changed from January 01, 2019, with the application of IFRS 16, the Group recognizes a charge for asset depreciation due to the right to use and interest expense over lease liabilities.

#### Estimated economic useful life or depreciation rate



Useful life is defined by the duration of the corresponding contracts, the depreciation of right of use is recognized monthly, said depreciation is calculated lineally during the term of the lease.

For this type of assets, the company does not maintain a residual value.

The group has applied IFRS 16, taking into account the following considerations:

I. Identification of lease - Definition

At the start of a contract, Hortifrut determines if a contract is, or contains, a lease.

To determine if a contract transmits the right to control the use of an identified asset, Hortifrut evaluates if:

- The contract involves the use of an identified asset;
- It has the right to substantially obtain all the economic benefits derived from the use of the asset during the period of use; and
- It has the right to direct the use of the asset

This policy is applied to the executed or modified contracts, from January 01, 2019.

Hortifrut will once again evaluate if a contract is, or has, a lease only if the terms and conditions of the contract change.

II. Exemptions of recognition

Hortifrut applies the exemptions to the recognition of leases established in IFRS 16, in the following cases:

- In short term lease, for contracts with terms of less than a year, except when there is the intention to renew in subsequent periods.  
  
In underlying asset leases of a low value, calculated over the base of the individual value of the assets when they are new, for amounts lower than ThUS\$10.

III. As Lessee

Hortifrut recognizes assets for the right of use and liabilities for lease at the start of the lease contract, associated companies, mainly, lease contracts and usufruct of the land, which do not comply with the recognition exemptions.

a) Lessee accounting model – assets for right of use (ROU):

ROU assets are initially recognized at cost, which includes:

- The amount of the initial measurement of the liability for lease, adjusted.
- The asset for right of use is subsequently measured at cost minus accumulated depreciation and the loss due to impairment determined under IAS 36, adjusted by the new measurements of the lease liability.



- In this sense, the depreciation term is defined by Hortifrut from the starting date to the end of the useful life of the asset with the right of use or until the end of the lease term, whichever is first. In the case of lease with contract renewable for a year, for example in the case of offices, these are depreciated based on history.

b) Lessee accounting model – lease liability:

On the starting date, Hortifrut will measure the liability for lease at the current value of the lease payments that have not been paid on that date. Hortifrut will discount the lease payments using the interest rate implicit in the lease, if that rate can be easily determined, if not, Hortifrut's incremental loan rate must be used, as per the business segment, currency and valid term of the contracts.

Lease liability is subsequently measured:

- Increasing book value to reflect interest over the lease liability;
- Reducing the book value to reflect the realized lease payments; and
- Once again measuring the book value to reflect the new lease measurements or modifications due to changes in the terms, fixed payments, residual value guarantees, etc.

Lease payments, lease payments included within liability are the following:

- Fixed payments in local currency;
- Variable lease payments, which depend on an index such as the consumer price index (UF)

Term of lease, the criteria applied by Hortifrut to define the lease term, are the following:

- For contracts without renewal clause, the termination date of the contract was considered.
- For contracts with renewal clause, the term is advised by the operating area as per the business plan.

Hortifrut will evaluate in the new lease contracts all the renewal considerations, anticipated termination, investment and business plan to establish the term of each contract.

If a change in the lease term is produced or if there is a change in the evaluation of an option to purchase the underlying asset, Hortifrut will once again measure the lease liability discounting the remaining lease payments using a modified discount rate, namely, determining a new rate as of the date of the modification. If there are changes in future payments, the remaining payments will be discounted with the initial discount rate, unless the change in lease payments proceeds from a change in variable interest rates. In this case, Hortifrut will use a modified discount rate which reflects the changes in the interest rate.



#### IV. Consolidation

At a consolidation level, all the transactions related with leases between companies will be eliminated, so the lease contracts over goods owned by the parent company given in lease to the subsidiaries and the sub-lease over said properties will be left without effect in the consolidation. In the case of sub-lease given by the parent company to its subsidiaries over goods owned by third parties, in the consolidated financial statements, the items associated to sub-lease must be eliminated, but the parent company will present the ROU assets and lease liabilities derived from the main lease contract.

#### V. Presentation of the lessee

Hortifrut will present in the statement of financial position or in the notes:

- Assets for right of use separate from other assets.
- Lease liabilities separate from the other liabilities.

#### VI. Revelations of the lessee

Hortifrut will reveal information regarding its leases, where it acts as a lessee, in a section of its financial statements.

#### VII. Classification of the lessor

Hortifrut as a lessor, will classify each one of its leases as an operating lease or a financial lease.

Revenue from operating lease is recognized in a lineal manner during the term of the lease.

#### **3.25. Non-current assets or groups of assets (or disposal groups) classified as held for sale**

Non-current assets or disposal groups are classified as assets held for sale and are recognized at the lower value between the book value and the fair value minus sales cost. When the value will be recovered mainly through its sale, as long as the sale is considered highly probable.

#### **3.26. Environment**

In the case of environmental liabilities, these are recorded based on the current interpretation of environmental laws and rulings, when it is probable that a current obligation will be produced and the amount of said responsibility can be calculated in a reliable manner.

Investments in infrastructure works destined to complying with environmental requirements are activated by following general accounting criteria for Property, plant and equipment.

#### **3.27. Research and development**

Research and development expenses are presented under the "Other expenses, by function" item in the consolidated income statement, because the realized investigation forms a normal part of Hortifrut S.A. and its subsidiaries' operations.



### **3.28. Advertising expenses**

Advertising expenses are recognized under results when they take place.

### **3.29. Earnings per share**

Net profits per share are calculated by dividing the net profit attributable to the shareholders by the weighted average of the number of ordinary shares in circulation during the period, excluding shares acquired by the company.

### **3.30. Insurance expenses**

The payment of different insurance policies which the Company hires is recognized under expenses in proportion to the period of time that they cover, regardless of the payment terms. The paid and non-consumed values are recognized as prepaid payments under current assets.

The costs of the claims are recognized under results immediately once known, net of the amounts recoverable from the insurance companies. The amounts to be recovered are recorded as an asset to be reimbursed by the insurance company under the item Trade Debtors and other accounts receivable, calculated according to what was established in the insurance policies.

## **NOTE 4- RISK MANAGEMENT**

The Company's business intrinsically involves a series of risk factors which, in one way or another, could affect the development of the business. Within these factors, we can mention the following:

### **4.1. Financial Risks**

#### **4.1.1 Credit Risk**

Credit risk is the risk of financial loss which Hortifrut and its subsidiaries face if a customer or a counterpart in a financial instrument does not comply with its contractual obligations and is mainly originated from customer accounts receivable.

##### a) Cash surplus investment risk:

The financial institutions with whom Hortifrut S.A. and subsidiaries operate and the type of financial products where they materialize said cash surplus investments, are considered low risk for the Company (see Note 7.1).

The Company's policy regulates investment and debt, trying to limit the impact of the exchange rate fluctuations in the valuation of currencies and interest rates over the Company's net results, through cash surplus investments and the hiring of forwards and other instruments in order to maintain a balanced rate and exchange rate position.

Within the authorized instruments, are those whose maturity terms do not exceed 90 days and have high liquidity.

- Cash at hand
- Term deposits
- Investments in mutual funds
- Other short term and high liquidity investments

The financial entities where investments are placed have a high creditworthiness.



#### b) Risk from sales operations

Hortifrut S.A. has fresh fruit sales and others, diversified in several countries, with an important presence in the North American, European and Asian markets.

The accounts receivable portfolio is mainly made up of large retail chains, and the main customers are supermarkets in the United States, where the fresh fruit business is subject to PACA law, which protects fresh fruit and vegetable suppliers in the USA.

To mitigate the risks of international fresh fruit sales and considering the behavior of commercial relationships with customers, Hortifrut S.A. can use other credit management instruments as advanced payments, guarantees or letter of credit obtained on behalf of customers to assure the delivery of products to the different destinations where the fruit is commercialized. Commercial reality indicates that these mechanisms are specifically used for sales to some markets and that the Company mostly realizes credit management with control over fruit deliveries to overseas, considering that the non-payment behavior of customers results in the immediate suspension of new overseas deliveries.

Although to date Hortifrut has not had any significant problems in relation to credit risk, it is important to bear in mind that this fact does not guarantee that in the future the Company may be exposed to this risk.

To mitigate this risk, the Company has contracted credit insurance for the parent company and subsidiaries (See Note 4.2). These insurances operate due to the past-due of customers and allow to mitigate the probability of the Company's bad debt loss, reducing the determined impact by applying the expected credit loss model defined in Note 3.9.3.

The maximum exposure to credit risk is presented in the tables of Note 10 Trade debtors and other accounts receivable.

#### **4.1.2 Liquidity risk and Financing**

This risk is associated to the probability that Hortifrut S.A. and its subsidiaries cannot comply with their obligations, as a result of insufficient liquidity or the impossibility to obtain credits.

Furthermore, there is the risk that, due to an impairment in its operations or other circumstances, certain financial ratios could reach levels that are higher than the limits established in the credit contract, which could limit the debt capacity or accelerate the maturity of the Company's valid financial liabilities.

To mitigate this risk the Company continuously monitors its financial ratios and other obligations and restrictions stipulated in its credit contracts, in order to be able to take opportune actions to avoid the potential negative effects associated to this risk.

Although to date Hortifrut has not had any problems associated to exceeding the financial ratios stipulated in financial contracts, it is important to bear in mind that this fact does not guarantee that in the future Hortifrut may be exposed to this risk.



The Hortifrut Group centrally administers these risks from the parent company through an appropriate distribution, extension of terms and by limiting the amount of its debt, as well as the maintenance of an adequate liquidity reserve, constantly monitoring the debt of the Subsidiaries and Associated Companies. Specifically in the case of subsidiaries such as Honghe Jiayu Agriculture Limited and associated companies such as HFE Berries Perú S.A.C. in Peru, credit decisions are made at these business units in coordination with Hortifrut S.A. Debts are incurred through bank credits in Chile and overseas, aiming to optimize credit conditions based on financing needs to face investment plans and requirements for working capital.

The application of IFRS16 involves an increase in the Company's financial liabilities by recognizing the lease obligation. The Company, considering financial safeguards, has agreed with the corresponding financial institutions to not include lease obligations in the related calculation formulas.

Although to date Hortifrut has not had any problems in relation to liquidity risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

Hortifrut has available short-term credit lines approved and valid for work capital, which as of December 31, 2025 reach the amount of US\$ 408.45 million and EUR 17.0 million (US\$ 487.40 million and EUR 17.0 million as of December 31, 2024), distributed among 31 banks. The used amount reaches US\$ 197.69 million and EUR 7.88 million, with an available balance of US\$ 210.76 million and EUR 9.12 million. The approved and valid credit lines in dollars are distributed among the following companies: Hortifrut Perú S.A.C. with US\$ 121.30 million, Hortifrut Chile S.A. with US\$ 157.32 million, Hortifrut S.A. with USD 24.18 million, Hortifrut Limited with US\$ 41.00 million, Mexico with US\$ 10.0 million, Hortifrut Import Inc., with US\$ 12.0 million, Hortifrut Ecuador with 1.00 million, Hortifrut Colombia with USD 0.05 million and China with USD 41.59 million. Approved and valid credit lines in Euros are distributed among the following companies: Hortifrut Marketing EMEA S.A. with EUR 10.5 million, Atlantic Blue with EUR 4.5 million, Hortifrut España with EUR 2.0 million.

Based on the current operational performance and its liquidity position, the Company estimates that cash flows from operating activities and available cash will be enough to finance working capital and interest payments, for the next 12 months and the foreseeable future.

To administer short term liquidity, the Company uses as a base its cash flows forecasted for a mobile period of twelve months and maintains cash and cash equivalents which are available to comply with its future obligations.

Below is a summary of the maturity of total financial liabilities as of December 31, 2025:

Detail	Capital ThUS\$	Book Value ThUS\$	Cash Flows				Total ThUS\$
			from 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 2 and 5 years ThUS\$	Over 5 years ThUS\$	
Bank loans	647,617	665,396	156,931	87,483	360,493	54,388	659,295
Bonds - Obligations with the public	59,439	60,282	-	6,871	54,029	-	60,900
Leasing Liabilities	1,732	1,941	271	1,350	424	-	2,045
Rent Liabilities	111,352	128,148	3,904	10,493	36,159	117,075	167,631
Trade accounts and other accounts payable	243,753	243,753	150,927	8,225	84,601	-	243,753
Accounts payable to related companies	26,507	26,507	-	21,252	5,255	-	26,507



Below is a summary of the maturity of total financial liabilities as of December 31, 2024:

Detail	Capital ThUS\$	Book Value ThUS\$	Cash Flows				Total ThUS\$
			from 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 2 and 5 years ThUS\$	Over 5 years ThUS\$	
Bank loans	628,606	647,860	180,363	144,295	361,432	23,855	709,945
Bonds - Obligations with the public	71,204	72,053	7,159	9,554	58,587	-	75,300
Leasing Liabilities	632	632	76	228	686	-	990
Rent Liabilities	121,392	121,962	38,887	5,312	20,697	85,058	149,955
Trade accounts and other accounts payable	227,789	227,789	118,260	7,316	102,213	-	227,789
Accounts payable to related companies	18,831	18,831	-	13,944	4,887	-	18,831

#### 4.1.3. Exchange Rate Risk

The international character of its business and operations in different countries exposes Hortifrut to risks due to exchange rate fluctuations. The main exposures refer to exchange rate fluctuations of US Dollar versus Chilean Peso, Euros, Mexican Peso, Peruvian Nuevo Sol, Indian Rupee, Moroccan Dirham, Yuan and others.

##### a) Exposure to Chilean Pesos

The source of exposure to Chilean Pesos comes from the costs of Chilean companies denominated in this currency, trade accounts receivable with national customers and liquid funds held in financial instruments and bank obligations.

Hortifrut performs actions to mitigate the exposure to costs of the Chilean companies by contracting derivative instruments. Likewise, in the Chilean companies, Cross Currency Swap instruments are used to mitigate the exchange rate risk in bank obligations in Chilean Pesos.

##### b) Exposure to Mexican Pesos

The source of exposure to Mexican Pesos mainly comes from agricultural operating costs in Mexico, which are mostly denominated in said currency and, at a lower scale, trade accounts receivable with Mexican customers.

Hortifrut performs mitigation measures over the exposure to costs of Mexican companies, through the contracting of derivative instruments.

##### c) Exposure to Euros

The source of exposure to Euros comes from sales performed in said currency, agricultural operating costs in Continental Europe, bank obligations and liquid funds held in financial instruments. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

##### d) Exposure to Peruvian Soles

The source of exposure to Peruvian Soles mainly comes from the costs of agricultural operations in Peru, which are mainly denominated in said currency, and at a lower measure, from trade accounts receivable with customers. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.



e) Exposure to Moroccan Dirham

The source of exposure to Moroccan Dirham mainly comes from the costs of the agricultural operation in Morocco, which are mostly denominated in said currency and, in lower measure, in liquid funds held in financial instruments. Hortifrut constantly evaluates the need to realize actions to mitigate this risk.

Although to date Hortifrut has not had any problems in relation to exchange rate risk, it is important to bear in mind that this fact does not guarantee that in the future Hortifrut may be exposed to this risk.

**Exposure in currencies different to the functional currency**

The following table shows the exposure in currencies different to the dollar, over the Company's financial assets and liabilities as of December 31, 2025 and December 31, 2024:

	Chilean Pesos ThUS\$	Nuevo Sol ThUS\$	Euro ThUS\$	Mexican Pesos ThUS\$	Yuan ThUS\$	Dirham ThUS\$	Indian Rupee ThUS\$	Others ThUS\$
<b>Financial Assets</b>								
Cash and Cash Equivalents	58	591	16,510	599	3,155	2,514	1,852	2,790
Other current financial assets	-	-	-	-	-	-	-	-
Current trade debtors and other accounts receivable	14,985	8,833	29,068	4,313	1,100	4,479	126	6,018
Current accounts receivable with Related Entities	90	9	464	-	54	-	-	-
Non-current fees receivable	32	-	93	-	-	-	-	80
<b>Total Financial Assets</b>	<b>15,165</b>	<b>9,433</b>	<b>46,135</b>	<b>4,912</b>	<b>4,309</b>	<b>6,993</b>	<b>1,978</b>	<b>8,888</b>
<b>Financial Liabilities</b>								
Other current financial liabilities	-	-	9,500	-	26,226	941	-	70
Current lease liabilities	219	-	1,108	1,541	12,280	147	-	298
Current trade accounts and other accounts payable	42,953	8,280	28,162	8,767	9,107	4,236	469	3,492
Current accounts payable to Related Entities	57	-	-	-	9,991	-	-	-
Other current provisions	1,587	1,215	1,037	47	-	-	-	-
Current provisions for employee benefits	1,507	3,986	365	2,842	-	-	95	338
Other non-current financial liabilities	-	-	6,025	-	16,504	-	-	1,486
Non-current lease liabilities	659	-	4,340	3,924	85,139	4,831	-	1,164
Other non-current accounts payable	-	-	84,601	-	-	-	-	-
Non-current accounts payable to Related Entities	5,255	-	-	-	-	-	-	-
<b>Total Financial Liabilities</b>	<b>52,237</b>	<b>13,481</b>	<b>135,138</b>	<b>17,121</b>	<b>159,247</b>	<b>10,155</b>	<b>564</b>	<b>6,848</b>
<b>Net Exposure as of December 31, 2025</b>	<b>(37,072)</b>	<b>(4,048)</b>	<b>(89,003)</b>	<b>(12,209)</b>	<b>(154,938)</b>	<b>(3,162)</b>	<b>1,414</b>	<b>2,040</b>
<b>Financial Assets</b>								
Cash and Cash Equivalents	1,266	776	8,836	935	5,611	1,392	3,266	1,201
Other current financial assets	-	-	-	-	-	-	-	-
Current trade debtors and other accounts receivable	26,078	6,532	24,811	10,424	440	4,663	30	11,098
Current accounts receivable with Related Entities	96	20	3,909	-	3,028	-	-	-
Non-current fees receivable	32	-	165	-	-	-	-	56
<b>Total Financial Assets</b>	<b>27,472</b>	<b>7,328</b>	<b>37,721</b>	<b>11,359</b>	<b>9,079</b>	<b>6,055</b>	<b>3,296</b>	<b>12,355</b>
<b>Financial Liabilities</b>								
Other current financial liabilities	-	-	12,694	-	32,738	2,288	-	10
Current lease liabilities	69	-	1,338	277	6,468	136	-	218
Current trade accounts and other accounts payable	30,059	12,899	5,196	8,082	5,082	3,479	424	6,576
Current accounts payable to Related Entities	-	29	-	-	4,383	-	-	-
Other current provisions	461	563	1,668	-	-	-	-	-
Current provisions for employee benefits	2,226	3,195	330	1,673	-	-	62	244
Other non-current financial liabilities	-	-	5,374	-	31,803	842	-	862
Non-current lease liabilities	854	-	4,543	2,016	79,951	4,529	-	946
Other non-current accounts payable	-	-	102,213	-	-	-	-	-
Non-current accounts payable to Related Entities	4,887	-	-	-	-	-	-	-
<b>Total Financial Liabilities</b>	<b>38,556</b>	<b>16,686</b>	<b>133,356</b>	<b>12,048</b>	<b>160,425</b>	<b>11,274</b>	<b>486</b>	<b>8,856</b>
<b>Net Exposure as of December 31, 2024</b>	<b>(11,084)</b>	<b>(9,358)</b>	<b>(95,635)</b>	<b>(689)</b>	<b>(151,346)</b>	<b>(5,219)</b>	<b>2,810</b>	<b>3,499</b>



## Sensitivity Analysis

The potential net effect on financial assets and liabilities of a 10% devaluation of the United States dollar against all the other relevant currencies to which the Company is exposed, would be approximately ThUS\$29,736 as of December 31, 2025 (ThUS\$26,702 as of December 31, 2024) the aforementioned maintaining all the other variables constant. The calculation considers the Company's exposure to financial assets and liabilities denominated in currency different to the dollar.

Currencies	Assets ThUS\$	Liabilities ThUS\$	Net ThUS\$	Net (10% Devaluation) Variation	
				ThUS\$	ThUS\$
Chilean Peso	15,165	52,237	(37,072)	(33,365)	3,707
Nuevo Sol	9,433	13,481	(4,048)	(3,643)	405
Euro	46,135	135,138	(89,003)	(80,103)	8,900
Mexican Peso	4,912	17,121	(12,209)	(10,988)	1,221
Yuan	4,309	159,247	(154,938)	(139,444)	15,494
Dirham	6,993	10,155	(3,162)	(2,846)	316
Indian Rupee	1,978	564	1,414	1,273	(141)
Others	8,888	6,848	2,040	1,836	(204)
<b>Total as of December 31, 2025</b>	<b>97,813</b>	<b>394,791</b>	<b>(296,978)</b>	<b>(267,280)</b>	<b>29,698</b>

Currencies	Assets ThUS\$	Liabilities ThUS\$	Net ThUS\$	Net (10% Devaluation) Variation	
				ThUS\$	ThUS\$
Chilean Peso	27,472	38,556	(11,084)	(9,976)	1,108
Nuevo Sol	7,328	16,686	(9,358)	(8,422)	936
Euro	37,721	133,356	(95,635)	(86,072)	9,563
Mexican Peso	11,359	12,048	(689)	(620)	69
Yuan	9,079	160,425	(151,346)	(136,211)	15,135
Dirham	6,055	11,274	(5,219)	(4,697)	522
Indian Rupee	3,296	486	2,810	2,529	(281)
Others	12,355	8,856	3,499	3,149	(350)
<b>Total as of December 31, 2024</b>	<b>114,665</b>	<b>381,687</b>	<b>(267,022)</b>	<b>(240,320)</b>	<b>26,702</b>

### 4.1.4 Interest Rate Risk

The Hortifrut Group has its long-term financial liabilities linked to long term investments.

Long term liabilities are at fixed and variable rates and mostly in United States dollars to avoid cost variations and to be aligned with the Company's functional currency. Even though short-term financial liabilities, linked to temporary working capital are at a fixed rate, an exposure to fluctuations in the market rates at the moment of its contracting and/or renewal is experienced.

As of December 31, 2025, the debt that Hortifrut maintained subject to interest rate variations reached ThUS\$381,618 (ThUS\$354,534 as of December 31, 2024). If this debt level is maintained for a one year term and the rate increased 10% today, the impact of the annual financial cost would be ThUS\$2,102 (ThUS\$2,131 as of December 31, 2024).



## 4.2 Operating Risks

Risk management forms part of Hortifrut's normal activities, from an analysis that considers the Company's internal and external context, interaction with interest groups, analysis of operations and their continuity, to identify and mitigate the most relevant and significant risks.

At Hortifrut there is a quarterly follow-up of the action plans associated to all the risks and a monthly follow-up of action plans associated to critical risks, which are reported with the same regularity to the Board.

Hortifrut's Risk Matrix contains the corporate risks that are faced, these are classified in 5 groups: Strategic, Financial, Operating, Compliance and Climate. Also, each risk is classified as per its impact in case it is materialized and the probability of occurrence, implemented controls and action plans in process for its mitigation are identified.

As per the aforementioned, as of December 31, 2025, risks identified by Hortifrut are distributed in the following manner:

Type of Risk	Identified Risks	Strategic	Operational	Financial	Compliance	Climatic
<b>Risk Matrix</b>	58	10	28	2	7	11
<b>%</b>	<b>100%</b>	<b>17%</b>	<b>48%</b>	<b>3%</b>	<b>12%</b>	<b>19%</b>

Severity of the Risk	Identified Risks	Critical Level	Tolerable Level	Acceptable Level
<b>Risk Matrix</b>	58	7	37	14
<b>%</b>	<b>100%</b>	<b>12%</b>	<b>64%</b>	<b>24%</b>

Critical risks faced as of December 31, 2025 are:

Type of Risk	Name of the Risk	Description of the Risk	Corporate Controls Implemented
Climatic	Climate change, natural disasters, accidents or pandemics	Natural disasters (e.g. earthquakes and landslides), unfavorable climatic conditions (e.g. storms) or unexpected events (e.g. fires, floods or attacks) that damage fields and/or installations, thus affecting production.	The Organization has plantations and operations at different geographic locations, which allow it to partially mitigate this risk. Also, the genetic diversification implemented by Hortifrut helps mitigate the effects of climate change.
Operational	Water supply, availability and quality	To not count with the necessary water to irrigate plantations, because of droughts and/or groundwater that could dry up.	The different subsidiaries develop their strategy to follow up this risk and implement mitigation measures. In certain geographic areas, soil plantations are complemented with plantations in pots, which use approximately 30% less water than soil plantations.
Compliance	Third party Producers that do not comply with Hortifrut's ethical standards.	Third party Producers that do not comply with Hortifrut's ethical standards, risking Hortifrut's reputation and thereby its trade programs.	The Organization's commitment to ethical compliance matters is informed. In 2024 the Business Ethics policy was published, where we establish our commitment at Hortifrut with the compliance of valid laws and/or standards. All the collaborators are trained in labor, social, prevention and environmental ethics matters, to ensure Hortifrut's correct communication with third parties.
Compliance	Food Safety	Non-compliance of MRL (Maximum Residue Limit) of pesticides and/or use of non-allowed products.	At Hortifrut we count with varied mitigation measures such as: (1) analysis of pesticides before beginning the commercial harvest, as per program at the start of the campaign; subsequently, a routine fortnightly analysis will take place to evaluate subsequent applications; (2) the Food Safety web platform available for customers will be used, which includes a record of the valid certifications and results of the analysis of several producers; (3) count with a restriction software, which allows to block producers in case of any non-compliance; (4) count with a Product Approval Corporate Protocol as per sanitary programs previously approved by the Food Safety area in relation with the corresponding record and other requirements; (5) before beginning the season, producers are given a list of phytosanitary products that are allowed at the destination countries and authorized at origin for their use, with the dose, objective plague, application method, and safety and harvest intervals.
Operational	Cybersecurity attacks	Impact on the technological platforms and/or information networks that support the key business processes. Theft or exposure of information or sensitive company information.	Contingency procedures have been defined, we count on preventive measures to mitigate the risk. Also, Corporate IT Management performs annual cybersecurity revision at a global level.

The main insurances contracted as of December 31, 2025 and December 31, 2024 are the following:

<b>COUNTRY</b>	<b>TYPE OF INSURANCE</b>	<b>CURRENCY</b>	<b>31-Dec-25 COVERED AMOUNT</b>	<b>31-Dec-24 COVERED AMOUNT</b>
Chile	All Risk Physical Goods	UF	1,116,523	1,118,950
Chile	Mobile Agricultural Equipment	UF	23,947	20,161
Chile	Motor and Commercial Vehicles	UF	Commercial Value	Commercial Value
Chile	General and Product Civil Liability	USD	15,000,000	5,000,000
Chile	Maritime Transport	USD	7,000,000	7,000,000
Chile	Credit Insurance	USD	38,000,000	50,000,000
Chile	Fruit and Materials Insurance	USD	8,500,000	8,500,000
Chile	Terrorism and Sabotage	UF	1,933,349	1,973,950
Chile	Business Interruption	UF	803,600	855,000
USA	General and Product Civil Liability	USD	17,000,000	15,000,000
USA	Flooding	USD	500,000	500,000
USA	Business Interruption	USD	110,555	110,555
Mexico	Transporting of Load	USD	350,000/shipment	350,000/shipment
Mexico	Physical Goods	USD	59,787,244	19,530
Mexico	Motor and Commercial Vehicles	USD	Commercial Value	Commercial Value
Spain	Motor and Commercial Vehicles	EUR	Commercial Value	Commercial Value
Spain	Physical Goods	EUR	8,192,650	8,536,502
Spain	Goods	EUR	50,000 per event	50,000 per event
Spain	General and Product Civil Liability	EUR	21,800,000	38,150,000
Spain	Credit Insurance	EUR	90% unpaid	90% unpaid
Peru	Civil Liability	USD	5,000,000	5,000,000
Peru	Dishonesty, Disappearance and Machinery	USD	800,000	800,000
Peru	Physical Goods	USD	293,343,195	292,227,822
Peru	Motor and Commercial Vehicles	USD	Commercial Value	Commercial Value
Peru	Transport - National and Imports/Exports	USD	900,000	900,000
Colombia	Transport - National and Exports	COP	20,000,000,000	20,000,000,000
Colombia	Business Civil Liability	COP	500,000,000	500,000,000
Colombia	All Risk	COP	7,463,147,462	6,235,257,462
China	Fixed Assets and Inventory	CYN	731,788,862	524,707,230
China	Motor and Commercial Vehicles	CYN	223,952	186,995
Morocco	Physical Goods	MAD	329,661,320	
Morocco	Motor and Commercial Vehicles	MAD	Commercial Value	
Portugal	General and Product Civil Liability	EUR	2,000,000	
Portugal	Motor and Commercial Vehicles	EUR	Commercial Value	

### 4.3 Risk in the Estimations

#### Effects of the valuation of fruit that grows on “bearer plants” due to changes in volume and price

As per what is established in IAS 41, agricultural products that grow on fruit bearer plants will remain within the scope of this standard, which must be measured at their fair value minus sale costs, recording the changes in valuation in result as the product grows.

Since this valuation corresponds to an estimation, it could vary when fruit sales are perfected, the moment that said result is realized.



As of December 31, 2025, the expected margin of the Company's bearer plants was recognized, for an amount that reaches ThUS\$3,559 (ThUS\$4,328 as of December 31, 2024), which in results is presented in the item Other income per function.

Below is the detail of the effect that a 10% reduction in price and volume would have had on the adjustment as of December 31, 2025:

Company	Fair value adjustment as of 31-12-2025 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	2,738	2,464	2,079	1,871
Honghe Jiayu Agriculture Co., Ltd	425	382	294	265
Binchuan County Yunberry Agriculture Development Co., Ltd	396	357	331	298
<b>Total</b>	<b>3,559</b>	<b>3,203</b>	<b>2,704</b>	<b>2,434</b>

Company	Fair value adjustment as of 31-12-2024 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	2,558	2,302	1,433	1,289
Honghe Jiayu Agriculture Co., Ltd	1,541	1,387	1,102	992
Binchuan County Yunberry Agriculture Development Co., Ltd	229	206	168	152
<b>Total</b>	<b>4,328</b>	<b>3,895</b>	<b>2,703</b>	<b>2,433</b>

As of December 31, 2025, the other agricultural companies did not present relevant amounts for this calculation, remaining outside the adjustment as per what is established in Hortifrut's policy (See note 3.4)

#### 4.4. Risk associated to Merger and Purchase Process

Due to the global character of its business and the Company's intention to remain among the main global participants in the production and commercialization of berries and other fruits, Hortifrut has materialized different purchase and/or merger processes in the past and could materialize other similar transactions in the future. Both the Company and the acquired companies or assets are exposed to potential financial, operational and other previously described risks.

To mitigate these risks, the Company continuously monitors the potential effects that merger and/or acquisition processes could have on its financial ratios, both at results and balance level, in order to be able to take opportune actions to remain within the thresholds permitted by the financing contracts.

Regardless of the fact that to date Hortifrut has not had any problems in relation to its merger and purchase processes, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.



## **NOTE 5 – CHANGES IN ACCOUNTING POLICIES**

During the period ending December 31, 2025, no changes to the Company's accounting policies have been made.

## **NOTE 6 – OPERATING SEGMENTS**

The Company reports financial information per segments as per what is established in IFRS 8 "Operating Segments". Said norm establishes standards for the reporting of information per segments in the financial statements, as well as revelations regarding products and services, geographical areas and main customers. An operating segment is defined as a component of an entity over which separate financial information is obtained, which is regularly evaluated by upper management to make decisions regarding the assigning of resources and the evaluation of results.

The performance of the segments is evaluated via the Operating Result (excluding impairment in Property, plant and equipment), by sales volume and income, as per the following formula:

### **Calculating Operating Margin:**

+ Operating revenue  
+ Other revenue, per function  
= Total revenue

Minus:

- Sales cost  
- Administrative expenses  
- Other expenses, per function, excluding impairment of value in Property, plant and equipment  
= Total costs

The Group divides financial information per business unit, identifying the following segments:

- a) "Fresh Fruit" Added Segment
  - a. Blueberries
  - b. Raspberries
  - c. Blackberries
  - d. Strawberries
  - e. Cherries
  
- b) Value Added Products" Segment



## 6.1 Results per segments

Results per segments	Fresh Fruit		Value Added Products		Total	
	31-12-2025	31-12-2024	31-12-2025	31-12-2024	31-12-2025	31-12-2024
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Operating Results</b>						
Operating Revenue	1,079,535	1,013,221	147,539	151,679	1,227,074	1,164,900
Operating Costs and Expenses	(1,018,956)	(919,809)	(134,321)	(145,793)	(1,153,277)	(1,065,602)
<b>Other Results per Segments</b>						
Impairment in the value of assets	(90,336)	(71,612)	-	-	(90,336)	(71,612)
Other profit (loss)	(1,576)	(2,834)	(13)	(9)	(1,589)	(2,843)
Net financial income (expense)	(47,389)	(46,068)	(625)	(739)	(48,014)	(46,807)
Interest in profit (loss) of associates	4,225	2,831	-	1	4,225	2,832
Exchange rate differences	(3,253)	(13,884)	(154)	(442)	(3,407)	(14,326)
Gains tax expenses	(4,755)	(5,643)	(3,245)	(2,058)	(8,000)	(7,701)
<b>Profit (loss)</b>	<b>(82,505)</b>	<b>(43,798)</b>	<b>9,181</b>	<b>2,639</b>	<b>(73,324)</b>	<b>(41,159)</b>

## 6.2 Results of the operation per segments

The results of the operation per segments of the periods ending December 31, 2025 and 2024, are the following:

Segments	31-Dec-25			31-Dec-24		
	Total Revenue	Total Costs and Expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>	<b>1,079,535</b>	<b>(1,018,956)</b>	<b>60,579</b>	<b>1,013,221</b>	<b>(919,810)</b>	<b>93,411</b>
Blueberries	745,700	(693,663)	52,037	798,330	(727,833)	70,497
Raspberries	232,668	(220,224)	12,444	148,995	(132,408)	16,587
Blackberries	74,006	(74,125)	(119)	36,343	(34,777)	1,566
Strawberries	5,818	(6,006)	(188)	4,628	(4,296)	332
Cherries	21,343	(24,938)	(3,595)	24,925	(20,496)	4,429
<b>Value Added Products</b>	<b>147,539</b>	<b>(134,321)</b>	<b>13,218</b>	<b>151,679</b>	<b>(145,792)</b>	<b>5,887</b>
Value Added Products	147,539	(134,321)	13,218	151,679	(145,792)	5,887
<b>Total</b>	<b>1,227,074</b>	<b>(1,153,277)</b>	<b>73,797</b>	<b>1,164,900</b>	<b>(1,065,602)</b>	<b>99,298</b>

Segments	Fourth Quarter of 2025			Fourth Quarter of 2024		
	Total Revenue	Total Costs and Expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>	<b>317,334</b>	<b>(306,729)</b>	<b>10,605</b>	<b>350,359</b>	<b>(320,937)</b>	<b>29,422</b>
Blueberries	206,288	(193,653)	12,635	292,026	(270,585)	21,441
Raspberries	61,796	(63,084)	(1,288)	37,782	(31,929)	5,853
Blackberries	39,699	(41,252)	(1,553)	15,206	(15,087)	119
Strawberries	393	(252)	141	1,806	(1,493)	313
Cherries	9,158	(8,488)	670	3,539	(1,843)	1,696
<b>Value Added Products</b>	<b>50,179</b>	<b>(45,658)</b>	<b>4,521</b>	<b>37,517</b>	<b>(35,181)</b>	<b>2,336</b>
Value Added Products	50,179	(45,658)	4,521	37,517	(35,181)	2,336
<b>Total</b>	<b>367,513</b>	<b>(352,387)</b>	<b>15,126</b>	<b>387,876</b>	<b>(356,118)</b>	<b>31,758</b>



### Calculating total revenue

<b>TOTAL REVENUE</b>	<b>31-Dec-25</b> <b>ThUS\$</b>	<b>31-Dec-24</b> <b>ThUS\$</b>
Income from operating activities	1,215,027	1,154,618
Other income, per function	12,047	10,282
<b>Total Income</b>	<b>1,227,074</b>	<b>1,164,900</b>

### Calculating total costs and expenses

<b>TOTAL COSTS AND EXPENSES</b>	<b>31-Dec-25</b> <b>ThUS\$</b>	<b>31-Dec-24</b> <b>ThUS\$</b>
Cost of sales	1,061,392	977,116
Administration expenses	81,274	79,553
Other expenses, per function, excluding impairment in the value of assets	10,611	8,933
<b>Total Costs and Expenses</b>	<b>1,153,277</b>	<b>1,065,602</b>

<b>Impairment in the value of assets</b>	<b>31-Dec-25</b> <b>ThUS\$</b>	<b>31-Dec-24</b> <b>ThUS\$</b>
Impairment in the value of assets	(90,336)	(71,612)
<b>Total</b>	<b>(90,336)</b>	<b>(71,612)</b>

### 6.3 Assets and liabilities per segments

Balance per segments	Fresh Fruit		Value Added Products		Total	
	31-12-2025	31-12-2024	31-12-2025	31-12-2024	31-12-2025	31-12-2024
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>						
Current related and third party trade debtors	188,309	192,980	39,118	38,364	227,427	231,344
Inventories	117,017	120,848	53,723	35,270	170,740	156,118
Other current assets	147,908	152,684	9,411	8,544	157,319	161,228
Property, Plant and Equipment	698,169	755,924	40,836	37,047	739,005	792,971
Other non-current assets	507,184	515,087	1,791	1,619	508,975	516,706
<b>Total Assets</b>	<b>1,658,587</b>	<b>1,737,523</b>	<b>144,879</b>	<b>120,844</b>	<b>1,803,466</b>	<b>1,858,367</b>
<b>Liabilities</b>						
Current related and third party trade accounts payable	147,513	115,669	32,891	23,851	180,404	139,520
Other current and non-current financial liabilities	716,839	718,000	8,839	1,913	725,678	719,913
Other Liabilities	283,257	320,500	9,524	7,809	292,781	328,309
<b>Total Liabilities</b>	<b>1,147,609</b>	<b>1,154,169</b>	<b>51,254</b>	<b>33,573</b>	<b>1,198,863</b>	<b>1,187,742</b>



## 6.4 Cash flows per segments

Cash Flows per Segments	Fresh Fruit		Value Added Products		Total	
	31-12-2025	31-12-2024	31-12-2025	31-12-2024	31-12-2025	31-12-2024
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
From operating activities	153,590	155,079	(3,064)	23,287	150,526	178,366
- Types of collection from operating activities	1,034,687	1,009,872	180,219	157,621	1,214,906	1,167,493
- Types of payments	(881,097)	(854,793)	(183,283)	(134,334)	(1,064,380)	(989,127)
From investment activities	(111,832)	(128,500)	(4,345)	(1,150)	(116,177)	(129,650)
From financing activities	(22,819)	(27,053)	3,820	(17,909)	(18,999)	(44,962)

## Sales per geographic location

The information of net sales per geographic location is based on the destination continent where our products are consumed (North America – South America - Europe - Asia).

For the periods ending December 31, 2025 and 2024, operating income per geographic location is as follows:

Sales per geographic destination	31-Dec-25		31-Dec-24	
	ThUS\$	%	ThUS\$	%
North America	704,461	57.41%	681,914	58.54%
Europe	254,939	20.78%	235,285	20.20%
South America	105,487	8.60%	77,663	6.67%
Asia and others	162,187	13.21%	170,038	14.59%
<b>Total Revenue</b>	<b>1,227,074</b>	<b>100.00%</b>	<b>1,164,900</b>	<b>100.00%</b>

Sales per geographic destination	Fourth Quarter of 2025		Fourth Quarter of 2024	
	ThUS\$	%	ThUS\$	%
North America	243,979	66.39%	262,411	67.65%
Europe	74,675	20.32%	66,970	17.27%
South America	43,288	11.78%	16,263	4.19%
Asia and others	5,571	1.52%	42,232	10.90%
<b>Total Revenue</b>	<b>367,513</b>	<b>100.01%</b>	<b>387,876</b>	<b>100.01%</b>

As of December 31, 2025, there are no customers that surpass a 10% participation in net sales.



### Non-current assets per geographic location

For the period ending December 31, 2025 and the period ending December 31, 2024, non-current assets, susceptible to classification per geographic area are the following:

<b>Non-current assets per geographic area</b>	<b>North America ThUS\$</b>	<b>Europe ThUS\$</b>	<b>South America ThUS\$</b>	<b>Asia and others ThUS\$</b>	<b>TOTAL ThUS\$</b>
Other non-current financial assets	-	-	247	70	317
Other non-current non-financial assets	17	-	-	1,972	1,989
Non-current fees receivable	1,384	150	1,565	-	3,099
Investments recorded using the equity method	9,641	816	14,500	3,040	27,997
Intangible assets other than goodwill	241	24,833	10,057	1,727	36,858
Goodwill	94,795	342	179,428	-	274,565
Property, plant and equipment	51,559	95,419	435,965	156,062	739,005
Right of Use Assets	14,062	9,956	6,160	97,527	127,705
<b>Total as of December 31, 2025</b>	<b>171,699</b>	<b>131,516</b>	<b>647,922</b>	<b>260,398</b>	<b>1,211,535</b>

<b>Non-current assets per geographic area</b>	<b>North America ThUS\$</b>	<b>Europe ThUS\$</b>	<b>South America ThUS\$</b>	<b>Asia and others ThUS\$</b>	<b>TOTAL ThUS\$</b>
Other non-current non-financial assets	35	-	-	3,391	3,426
Non-current fees receivable	1,196	149	1,164	-	2,509
Investments recorded using the equity method	8,429	433	15,368	1,130	25,360
Intangible assets other than goodwill	98	23,599	10,641	1,760	36,098
Goodwill	84,504	342	179,428	-	264,274
Property, plant and equipment	90,090	90,714	460,681	151,486	792,971
Right of Use Assets	18,073	9,128	4,119	98,740	130,060
<b>Total as of December 31, 2024</b>	<b>202,425</b>	<b>124,365</b>	<b>671,401</b>	<b>256,507</b>	<b>1,254,698</b>

### North America

In the United States and Canada, our Naturipe Farms platform continues to consolidate itself with a growing supply of Berries from Peru, Mexico, Chile, Argentina and Ecuador. This supply, combines with the local production of our United States partners, allows us to offer a constant supply of Berries during the whole year.

### Europe

In the region of EMEA, through our trade platform, Hortifrut Marketing EMEA, we have continued to strengthen our presence in the European market, with an outstanding production in Morocco, Spain and Portugal. This allows us to guarantee a continuous supply of Berries during the whole year, both through regional and overseas products.

### Asia

In 2025, we continue to consolidate our position as leaders in the region of Asia-Pacific (APAC), strengthening our ability to produce and commercialize the highest quality Berries. Due to our market and customer diversification strategy in Asia, during 2025 we commercialized over 26.3 billion kilos, thus being a fundamental partner for our customers not only in China and India, but also in Taiwan, South Korea, Japan, Hong Kong and South East Asia. These advances reflect our commitment with sustainable growth, constant innovation and operating excellence, positioning Hortifrut as a key actor in the APAC region and a global point of reference in the Berries industry.



### **Latin America**

In Latin America we maintain a solid presence with trade offices to attend to the markets of Chile, Peru, Brazil, Colombia and Ecuador, managing a market of 300 million consumers. In these five countries, we arrive with our mix of Berries to the main cities, supplying around 2,200 weekly delivery points, such as distribution centers, supermarkets, hotels and restaurants. We count on our own production, adapting to the characteristics of each country, managing to supply the 52 weeks of the year, maintaining the highest quality standards and following the strictest international standards.



## NOTE 7 – FINANCIAL INSTRUMENTS

### 7.1. FINANCIAL INSTRUMENTS PER CATEGORY

Assets	Financial assets and accounts receivable ThUS\$	Assets at fair value in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
Cash and cash equivalents	55,433	27,070	-	82,503
Other current financial assets	-	-	1,661	1,661
Current trade debtors and other accounts receivable	162,811	-	-	162,811
Current accounts receivable with related entities	64,616	-	-	64,616
Other non-current financial assets	-	247	70	317
Non-current fees receivable	3,099	-	-	3,099
<b>Total as of December 31, 2025</b>	<b>285,959</b>	<b>27,317</b>	<b>1,731</b>	<b>315,007</b>

Liabilities	Other financial liabilities ThUS\$	Liabilities at fair value with changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
Current trade accounts and other accounts payable	159,152	-	-	159,152
Current accounts payable to related entities	21,252	-	-	21,252
Non-current accounts payable to related entities	5,255	-	-	5,255
Other current financial liabilities	285,359	-	16,171	301,530
Current lease liabilities	19,672	-	-	19,672
Other non-current accounts payable	84,601	-	-	84,601
Other non-current financial liabilities	423,808	-	340	424,148
Non-current lease liabilities	110,417	-	-	110,417
<b>Total as of December 31, 2025</b>	<b>1,109,516</b>	<b>-</b>	<b>16,511</b>	<b>1,126,027</b>

Assets	Financial assets and accounts receivable ThUS\$	Assets at fair value in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
Cash and cash equivalents	49,409	18,467	-	67,876
Other current financial assets	-	-	755	755
Current trade debtors and other accounts receivable	159,677	-	-	159,677
Current accounts receivable with related entities	71,667	-	-	71,667
Non-current fees receivable	2,509	-	-	2,509
<b>Total as of December 31, 2024</b>	<b>283,262</b>	<b>18,467</b>	<b>755</b>	<b>302,484</b>

Liabilities	Other financial liabilities ThUS\$	Liabilities at fair value with changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
Current trade accounts and other accounts payable	125,576	-	-	125,576
Current accounts payable to related entities	13,944	-	-	13,944
Non-current accounts payable to related entities	4,887	-	-	4,887
Other current financial liabilities	386,946	-	9,562	396,508
Current lease liabilities	11,742	-	-	11,742
Other non-current accounts payable	102,213	-	-	102,213
Other non-current financial liabilities	323,405	-	-	323,405
Non-current lease liabilities	110,852	-	-	110,852
<b>Total as of December 31, 2024</b>	<b>1,079,565</b>	<b>-</b>	<b>9,562</b>	<b>1,089,127</b>



## 7.2. CREDITWORTHINESS OF FINANCIAL ASSETS

Within the financial assets that the Company has, these can be mainly classified into two large groups i) Commercial Credits with Customers, which to measure their risk level are classified according to the age of the debt and provisions are made for bad debt, and ii) Financial investments performed by the Company in accordance with the criteria indicated in Note 4.1.1:

<b>Current Assets</b>	<b>31-Dec-25</b> <b>ThUS\$</b>	<b>31-Dec-24</b> <b>ThUS\$</b>
Mutual Funds and term deposits AA+fm/M1 classification	27,070	18,467
Current Bank Accounts AAA	55,433	49,409
<b>Sub-total Cash and cash equivalents</b>	<b>82,503</b>	<b>67,876</b>
Forwards currency operations	1,542	157
Hedging operations - options	119	598
Other financial assets	-	-
<b>Total other current financial assets</b>	<b>1,661</b>	<b>755</b>
Trade debtors and other accounts receivable without credit rating	162,811	159,677
<b>Sub-total Current trade debtors and other accounts receivable</b>	<b>162,811</b>	<b>159,677</b>
<b>Total</b>	<b>246,975</b>	<b>228,308</b>

None of the financial assets pending maturity have been the object of renegotiation during the period.

There are no significant matured financial assets as of the closing of the period which have not been duly provisioned.

## 7.3 ESTIMATING FAIR VALUE

Financial assets recorded at fair value in the consolidated statement of financial position, have been measured based on the methods stated in IFRS 13. For the application of criteria when determining the fair value of the financial assets, the following parameters have been considered:

Level I: Values or quotation prices in active markets for identical assets and liabilities.

Level II: Information from sources that differ from the Level I quotation values, but that can be observed in markets for the assets and liabilities, whether it is in a direct manner (prices) or indirect (derived from prices).



Level III: Information for assets or liabilities not based on observable market data.

- If the variables used to measure the fair value of an asset or liability can be classified in different levels of the fair value hierarchy, then the measurement of fair value is classified in its totality at the same level of fair value hierarchy as the lowest level which is significant for the total measurement.
- The Company recognizes the transfer between the levels of hierarchy of fair value at the end of the period which is being informed when the change occurred.

These estimations have been made based on the best information available on the date of issuance of the current consolidated financial statements, but it is possible that events that could take place in the future could force these to be modified in future periods, which would be done in a prospective manner, recognizing the effects of change in estimation in the corresponding future consolidated financial statements.

The following table presents the financial assets and liabilities that are measured at fair value as of December 31, 2025 and December 31, 2024:

Assets/(Liabilities)	Fair Value 31-Dec-25 ThUS\$	Fair value measurements using values considered as		
		Level I ThUS\$	Level II ThUS\$	Level III ThUS\$
<b>Assets</b>				
Mutual funds - current	22,464	22,464	-	-
Term deposits - current	4,606	-	4,606	-
Hedging operations	119	-	119	-
<b>Liabilities</b>				
Cross Currency Swap operations - current	(16,171)	-	(16,171)	-

Assets/(Liabilities)	Fair Value 31-Dec-24 ThUS\$	Fair value measurements using values considered as		
		Level I ThUS\$	Level II ThUS\$	Level III ThUS\$
<b>Assets</b>				
Mutual funds - current	7,007	7,007	-	-
Term deposits - current	11,460	-	11,460	-
Forwards currency operations - current	157	-	157	-
Hedging operations - option	598	-	598	-
<b>Liabilities</b>				
Forwards currency operations - current	(933)	-	(933)	-
Cross Currency Swap operations - current	(8,629)	-	(8,629)	-



#### 7.4 INFORMATIVE FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows fair values, based on financial instrument categories, compared with the current and non-current book value included in the consolidated statements of financial position:

	Notes	31-Dec-25		31-Dec-24	
		Book Value ThUS\$	Fair Value ThUS\$	Book Value ThUS\$	Fair Value ThUS\$
<b>Assets</b>					
Cash and cash equivalents	8				
Bank balance		55,433	55,433	49,409	49,409
Term deposits		4,606	4,606	11,460	11,460
Mutual funds		22,464	22,464	7,007	7,007
Other current financial assets	9	1,661	1,661	755	755
Current trade debtors and other accounts receivable and non-current fees receivable	10	165,910	165,910	162,186	162,186
Current accounts receivable with related entities	11	64,616	64,616	71,667	71,667
<b>Liabilities</b>					
Other current financial liabilities	22	301,530	301,530	396,508	396,508
Other non-current financial liabilities	22	424,148	424,148	323,405	323,405
Current lease liabilities	23	19,672	19,672	11,742	11,742
Non-current lease liabilities	23	110,417	110,417	110,852	110,852
Current trade accounts and other accounts payable	24	159,152	159,152	125,576	125,576
Other non-current accounts payable	24	84,601	84,601	102,213	102,213
Current accounts payable to related entities	11	21,252	21,252	13,944	13,944
Non-current accounts payable to related entities	11	5,255	5,255	4,887	4,887

The book value of current accounts receivable, cash and cash equivalents, and other financial assets and liabilities is close to the fair value because of the short-term nature of these instruments and for accounts receivable, because any loss due to recoverability is already reflected in the loss due to impairment provisions. The fair value of non-derivative financial assets and liabilities, without quotations on active markets, is estimated via the use of discounted cash flows calculated over market variables that can be observed on the date of the financial statements. The fair value of the derivative instruments is estimated via the future discount cash flows, determined based on observable market data or over third party variables and prices.



## NOTE 8 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents correspond to money balances held in current bank accounts, term deposits and other financial investments with a maturity of less than 90 days, which do not have restrictions of use.

The detail of cash and cash equivalents as of December 31, 2025 and December 31, 2024, is as follows:

<b>Types of Cash and Cash Equivalents</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Bank balances	55,433	49,409
Term deposits	4,606	11,460
Mutual funds	22,464	7,007
<b>Total Cash and Cash Equivalents</b>	<b>82,503</b>	<b>67,876</b>

The detail per currency of cash and cash equivalents as of December 31, 2025 and December 31, 2024, is as follows:

<b>Type of Currency</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
United States Dollar	54,434	44,593
Euro	16,510	8,836
Peruvian Nuevo Sol	591	776
Chilean Peso	58	1,266
Moroccan Dirham	2,514	1,392
Indian Rupee	1,852	3,266
Yuan	3,155	5,611
Brazilian Real	2,166	605
Mexican Peso	599	935
Pound	429	439
Colombian Peso / others	195	157
<b>Total</b>	<b>82,503</b>	<b>67,876</b>

The detail of term deposits per banks as of December 31, 2025 and December 31, 2024, is as follows:

<b>Investments in term deposits</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Banco de Crédito e Inversiones	-	46
Banco Santander	-	10
Produbanco	-	2,023
HDFC Bank Ltd.	1,817	3,266
Goldman Sachs	767	5,634
Banco Itaú Brasil	2,022	481
<b>Total investments in term deposits</b>	<b>4,606</b>	<b>11,460</b>



The detail of mutual funds per banks as of December 31, 2025 and December 31, 2024, is as follows:

<b>Investments in mutual funds</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Goldman Sachs	18,000	5,501
Banco Santander	951	301
Banco de Crédito e Inversiones	3,496	690
Banco BBVA Perú	17	3
Fondo Sura del Perú	-	512
<b>Total investments in mutual funds</b>	<b>22,464</b>	<b>7,007</b>

Mutual fund units are fixed income and are recorded at the market value through the unit value at each monthly closing.

#### **Creditworthiness financial institutions**

As of December 31, 2025 and December 31, 2024, is as follows:

<b>Creditworthiness financial institutions</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>	<b>31-Dec-25 Risk Classification</b>
Goldman Sachs	18,767	11,135	AAA
HDFC Bank Ltd.	1,817	3,266	CAREAAA
Produbanco	-	2,023	B-
Banco de Crédito e Inversiones	3,496	736	AAA (cl)
Fondo Sura del Perú	-	512	
Banco Itaú Brasil	2,022	481	AAA (br)
Banco Santander	951	311	AAA (cl)
Banco BBVA Perú	17	3	A+ (pe)
<b>Total</b>	<b>27,070</b>	<b>18,467</b>	



## NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

These assets represent the effects of currency forwards instruments used to cover the potential financial risk associated to the volatility of costs and expenses to be incurred in currencies different to the United States dollar in the agriculture and export business (see Note 4.1.3).

The detail of Other current financial assets as of December 31, 2025 and December 31, 2024, is as follows:

<b>Current</b>	<b>31-Dec-25</b> <b>ThUS\$</b>	<b>31-Dec-24</b> <b>ThUS\$</b>
Forward currency operations	1,542	157
Cross Currency Swap Operations	119	598
<b>Total other current financial assets</b>	<b>1,661</b>	<b>755</b>
<b>Non-Current</b>	<b>31-Dec-25</b> <b>ThUS\$</b>	<b>31-Dec-24</b> <b>ThUS\$</b>
Producer Notes	247	-
Other assets	70	-
<b>Total other non-current financial assets</b>	<b>317</b>	<b>-</b>

As of December 31, 2025 and December 31, 2024, there are no ineffective hedging instruments recognized in the Company's results, which arise from the aforementioned hedging of derivative operations.

- a) Hortifrut S.A. and subsidiaries recorded forward financial assets, the detail of operations as of December 31, 2025 and December 31, 2024 is as follows:

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities Amount	Currency	Closing Value Amount	Net Effect Offsetting	Mark to Market			Total Current 31-Dec-25
									Maturity up to			
									1 to 3 months	3 to 6 months	6 to 9 months	
					ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	Scotiabank	Offsetting	Sales	USD	3,701	CLP	3,691	(10)	193	90	-	283
Hortifrut Chile S.A.	Itau	Offsetting	Sales	USD	1,741	CLP	1,730	(11)	93	27	-	120
Hortifrut Chile S.A.	Internaciona	Offsetting	Sales	USD	2,594	CLP	2,588	(6)	177	17	-	194
Hortifrut Chile S.A.	Estado	Offsetting	Sales	USD	3,249	CLP	3,247	(2)	81	153	-	234
Hortifrut Chile S.A.	Santander	Offsetting	Sales	USD	218	CLP	217	(1)	17	-	-	17
Hortifrut S.A. de C.	HSBC	Offsetting	Sales	USD	7,618	MXN	7,471	(147)	68	273	-	341
Hortifrut Peru	Santander	Offsetting	Sales	USD	8,894	PEN	8,894	-	38	23	-	61
Vitafoods SpA	Estado	Offsetting	Sales	USD	38	USD	34	4	38	-	-	38
Vitafoods SpA	Estado	Offsetting	Sales	USD	21	USD	19	2	21	-	-	21
Vitafoods SpA	Itau	Offsetting	Sales	USD	35	USD	35	1	35	-	-	35
Vitafoods SpA	Estado	Offsetting	Sales	USD	43	USD	39	4	43	-	-	43
Vitafoods SpA	Itau	Offsetting	Sales	USD	39	USD	39	-	-	39	-	39
Vitafoods SpA	Estado	Offsetting	Sales	USD	22	USD	20	2	22	-	-	22
Vitafoods SpA	Itau	Offsetting	Sales	USD	20	USD	20	-	20	-	-	20
Vitafoods SpA	Estado	Offsetting	Sales	USD	13	USD	11	2	-	13	-	13
Vitafoods SpA	Estado	Offsetting	Sales	USD	13	USD	11	2	-	13	-	13
Vitafoods SpA	Estado	Offsetting	Sales	USD	13	USD	12	2	-	13	-	13
Vitafoods SpA	Estado	Offsetting	Sales	USD	13	USD	12	2	-	13	-	13
Vitafoods SpA	Estado	Offsetting	Sales	USD	11	USD	9	2	-	11	-	11
Vitafoods SpA	Estado	Offsetting	Sales	USD	11	USD	9	2	-	11	-	11
<b>Closing balance as of December 31, 2025</b>					<b>28,307</b>		<b>28,108</b>	<b>(152)</b>	<b>846</b>	<b>696</b>	<b>-</b>	<b>1,542</b>



Company	Bank	Contract Modality	Type	Fees Currency	Liabilities		Closing Value Amount	Net Effect Offsetting	Mark to Market			Total Current 31-Dec-24
					Amount	Currency			1 to 3 months	Maturity up to 3 to 6 months	6 to 9 months	
					ThUS\$				ThUS\$	ThUS\$	ThUS\$	
Hortifrut Ltd.	Citibank	Offsetting	Sale	USD	2,470	EUR	2,475	5	134	23	-	157
<b>Closing balance as of December 31, 2024</b>					<b>2,470</b>		<b>2,475</b>	<b>5</b>	<b>134</b>	<b>23</b>	<b>-</b>	<b>157</b>

b) The detail of current and non-current swap rate operations, held by Hortifrut S.A. and subsidiaries as of December 31, 2025 and December 31, 2024 is as follows:

Company/Subsidiary	Banks	Instruments	Type	Capital ThUS\$	Mark to Market Value	
					31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonos A- UF/USD	Currency	6,727	58	146
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonos B- UF/USD	Currency	52,713	-	452
Limited	Citibank	Interest Rate Swap	Rate	5,000	56	-
Limited	Rabobank	Interest Rate Swap	Rate	157,000	5	-
<b>Total Current</b>				<b>221,440</b>	<b>119</b>	<b>598</b>

Type of fees from the company's perspective.

#### NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE

The detail of trade debtors and other accounts receivable per country of origin, as of December 31, 2025 and December 31, 2024, is as follows:

Current per country of origin	31-Dec-25					
	Sales ThUS\$	Receivable documents ThUS\$	Other receivables ThUS\$	Recoverable taxes ThUS\$	Allowance for doubtful accounts ThUS\$	Total ThUS\$
Chile	37,836	8,486	2,533	5,829	(2,034)	52,650
Spain	30,489	5,278	1	5,955	(1,037)	40,686
Mexico	74	11,951	7,755	10,329	17	30,126
Peru	2,155	-	2,585	5,995	(784)	9,951
United States	20	-	-	-	-	20
Asia	-	-	1,100	-	-	1,100
Morocco	1,554	-	19	2,907	-	4,480
Brazil	2,189	-	303	28	(10)	2,510
Ecuador	862	-	84	1,684	(2)	2,628
Ireland	11,491	-	3,991	1,089	(502)	16,069
Portugal	12	-	-	235	-	247
Argentina	-	-	338	-	-	338
India	126	-	-	-	-	126
Colombia	1,132	-	54	694	-	1,880
<b>Total</b>	<b>87,940</b>	<b>25,715</b>	<b>18,763</b>	<b>34,745</b>	<b>(4,352)</b>	<b>162,811</b>



<b>31-Dec-24</b>						
<b>Current per country of origin</b>	<b>Sales ThUS\$</b>	<b>Receivable documents ThUS\$</b>	<b>Other receivables ThUS\$</b>	<b>Recoverable taxes ThUS\$</b>	<b>Allowance for doubtful accounts ThUS\$</b>	<b>Total ThUS\$</b>
Chile	25,112	10,587	5,800	6,578	(1,279)	46,798
Spain	28,308	14,150	3,752	3,426	(604)	49,032
Mexico	1,485	-	24,504	6,546	(3,164)	29,371
Peru	2,676	-	5,270	3,256	(561)	10,641
United States	6,418	-	6	-	(205)	6,219
Asia	-	-	440	-	-	440
Morocco	1,275	-	817	5,015	(1,192)	5,915
Brazil	2,050	-	41	23	(10)	2,104
Ecuador	26	-	459	1,199	-	1,684
Ireland	5,328	-	231	491	(351)	5,699
Portugal	194	-	-	207	-	401
Argentina	-	-	346	-	-	346
India	30	-	-	-	-	30
Colombia	656	-	40	301	-	997
<b>Total</b>	<b>73,558</b>	<b>24,737</b>	<b>41,706</b>	<b>27,042</b>	<b>(7,366)</b>	<b>159,677</b>

The provision corresponds to impairment of Trade debtors and other accounts receivable.

The detail of non-current fees receivable as of December 31, 2025 and December 31, 2024, is as follows:

<b>Non-Current</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Non-current debtors and accounts receivable	2,922	2,305
Other non-current fees receivable	164	169
Recoverable taxes	69	56
Bad debt provision	(56)	(21)
<b>Total non-current fees receivable</b>	<b>3,099</b>	<b>2,509</b>

The detail of recoverable taxes, presented in other current accounts receivable are as follows:

<b>Tax receivable accounts</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Iva (VAT) tax credit	34,743	26,734
Other recoverable taxes	2	308
<b>Total</b>	<b>34,745</b>	<b>27,042</b>

The fair value of trade debtors and other accounts receivable does not differ from its book value.

### Stratification of the portfolio

The Company does not keep a securitized portfolio as of December 31, 2025 and December 31, 2024. Below is the analysis by age of trade debts and accounts receivable:



Terms	<b>31-Dec-25</b>		<b>31-Dec-24</b>	
	<b>NON SECURITIZED PORTFOLIO</b>		<b>NON SECURITIZED PORTFOLIO</b>	
	<b>Customers non-renegotiated portfolio</b>	<b>Amount non-renegotiated portfolio</b>	<b>Customers non-renegotiated portfolio</b>	<b>Amount non-renegotiated portfolio</b>
	<b>N°</b>	<b>ThUS\$</b>	<b>N°</b>	<b>ThUS\$</b>
Non past due	1,222	67,783	1,520	71,929
From 1 - 30 days	477	14,770	421	13,914
From 31-60 days	211	4,055	180	4,897
From 61-90 days	147	1,886	80	1,668
From 91-120 days	105	883	54	607
From 121-150 days	86	1,601	48	767
From 151 - 180 days	75	1,273	48	1,449
From 181 - 210 days	128	6,386	48	227
From 211 - 250 days	94	1,182	58	589
Over 250 days	333	16,758	383	4,553
<b>Total</b>	<b>2,878</b>	<b>116,577</b>	<b>2,840</b>	<b>100,600</b>
<b>Provision</b>		<b>(3,991)</b>		<b>(2,642)</b>
<b>Total (net)</b>		<b>112,586</b>		<b>97,958</b>

The stratification of the portfolio includes: Sales debtors, Notes receivable, Non-current debtors in the item non-current fees receivable.

The analysis of future maturities (future flows) of trade debtors and other current accounts receivable, is as follows:

Terms	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Non past due	93,799	106,792
From 1 - 30 days	15,008	6,325
From 31-60 days	8,236	7,527
From 61-90 days	3,088	3,384
From 91-120 days	2,402	3,586
From 121-150 days	2,248	1,213
From 151-180 days	37,612	29,756
From 181-210 days	390	91
From 211-250 days	11	182
Over 250 days	17	821
<b>Total</b>	<b>162,811</b>	<b>159,677</b>



The balances per currencies that make up trade Debtors and other current accounts receivable as of December 31, 2025 and December 31, 2024, are the following:

<b>Type of Currency</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
United States Dollar	93,889	75,601
Euro	29,068	24,811
Peruvian Nuevo Sol	8,833	6,532
Chilean Peso	14,985	26,078
Mexican Peso	4,313	10,424
Moroccan Dirham	4,479	4,663
Indian Rupee	126	30
Yuan	1,100	440
Brazilian Real	2,509	2,105
Pound	1,289	7,649
Colombian Peso / others	2,220	1,344
<b>Total</b>	<b>162,811</b>	<b>159,677</b>

The maximum exposure to credit risk as of the date of presentation of the information is the book value of each of the aforementioned accounts receivable categories.

	<b>Gross exposure per balance</b>	<b>Gross impaired exposure</b>	<b>Net exposure concentration of risk</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Trade Debtors	87,940	(2,629)	85,311
Notes receivable	25,715	(1,362)	24,353
Other accounts receivable	18,763	(361)	18,402
Recoverable Taxes	34,745	-	34,745
<b>Total as of December 31, 2025</b>	<b>167,163</b>	<b>(4,352)</b>	<b>162,811</b>

	<b>Gross exposure per balance</b>	<b>Gross impaired exposure</b>	<b>Net exposure concentration of risk</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Trade Debtors	73,558	(1,865)	71,693
Notes receivable	24,737	(777)	23,960
Other accounts receivable	41,706	(4,724)	36,982
Recoverable Taxes	27,042	-	27,042
<b>Total as of December 31, 2024</b>	<b>167,043</b>	<b>(7,366)</b>	<b>159,677</b>



The amounts corresponding to trade debtors, documents and other impaired accounts receivable, are totally provisioned and are the following:

<b>Provision uncollectables</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
National trade debtors	2,629	1,865
Notes receivable	1,362	777
Other accounts receivable	361	4,724
<b>Total</b>	<b>4,352</b>	<b>7,366</b>

The movement of provision due to loss caused by the impairment of the value of trade debtors, documents and other accounts receivable as of December 31, 2025 and December 31, 2024, is as follows:

<b>Movement</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
As to January 01	7,366	6,235
Reversal of provision	(7,366)	(6,235)
Increase of provision	4,352	7,366
<b>Total</b>	<b>4,352</b>	<b>7,366</b>

Once all the preliminary and judicial collection efforts have been made, we proceed to write off the assets against the constituted provision.

## **NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES**

### **11.1. Accounts receivable from related entities**

In general, transactions with related Companies are of immediate payment or charge and are not subject to special conditions. These operations adjust to what is established under title XVI of Law N° 18.046, regarding Closely held Corporations and in Title XV of law N° 18.045.

The transfer of short term funds from and to the parent company or between related Companies, which do not correspond to the charging or payment of fruits and services, are structured under the trade current account modality, establishing an interest rate for the monthly balance, as per market conditions.

Accounts receivable to related entities as of December 31, 2025 and December 31, 2024, are detailed as follows:



Current Accounts Receivable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	31-Dec-25	31-Dec-24
					ThUS\$	ThUS\$
Naturipe Farms LLC	0-E	USA	Associate	USD	60,792	61,224
Alimentos y Frutos S.A.	96.557.910-9	Chile	Affiliate of a common shareholder in subsidiary	USD	1,650	1,077
Naturipe Value Added Fresh LLC.	0-E	USA	Associate	USD	1,318	1,114
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Portugal	Associate	EUR	464	3,909
Tal S.A.	0-E	Peru	Common shareholder	USD	214	129
Sociedad Agrícola Catapilco Limitada	78.241.100-4	Chile	Affiliate of a shareholder in associate	CLP	69	36
Industria de bayas de Shaoxing Co., Ltd.	0-E	China	Common shareholder	CNY	54	-
Agrícola e Inmobiliaria Lumaco S.A.	96.761.430-0	Chile	Common shareholder	CLP	21	60
Munger Hortifrut North America, LLC	0-E	USA	Associate	USD	18	47
Avo Perú S.A.C.	0-E	Peru	Common shareholder	PEN	9	20
Inversiones IMG Dos Limitada	76.376.222-K	Chile	Common shareholder	USD	7	12
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	China	Associate	CNY	-	1,366
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	-	973
Qingdao Youruri Agricultural Technology Co., Lt	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	-	933
Honghe Jiayu Agricultural Tech	0-E	China	Associate	CNY	-	729
Expofresh S.A.	0-E	Argentina	Common shareholder	USD	-	38
<b>Total</b>					<b>64,616</b>	<b>71,667</b>

Current accounts receivable corresponds to trade operations whose collection period is between 1 and 12 months.

Impairment in accounts with related parties:

The Company has estimated that the risk of non-compliance of Related Parties which consolidate or over which Hortifrut has control or influence in its administration, is intangible, so it has considered an impairment percentage for said accounts equal to zero. In the cases of related parties that do not comply with the aforementioned, the same method is applied as for the other debtors (see Note 3.9.3).

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151-180 days	181-210 days	211- 250 days	251-365 days	Over 1 year
%	0.465%	0.467%	1.244%	6.941%	15.173%	34.139%	56.756%	100.0%	100.0%	100.0%	100.0%

## 11.2 Accounts payable to related entities

Accounts payable to related entities as of December 31, 2025 and December 31, 2024, are detailed below:

Current Accounts Payable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	31-Dec-25	31-Dec-24
					ThUS\$	ThUS\$
HFE Berries Perú S.A.C.	0-E	Peru	Associate	USD	7,945	8,598
Honghe Joyvio Berry Co.Ltd	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	5,943	615
Yunnan Joyvio Berry Co.Ltd	0-E	China	Associate	CNY	3,486	3,408
Munger Bros, LLC	0-E	USA	Common shareholder in subsidiary	USD	1,194	552
Agrícola Santa Carmen Ltda	86.776.400-3	Chile	Common shareholder	USD	767	98
Inversiones Jordie S.A.	0-E	Peru	Common shareholder in subsidiary	USD	752	85
Dehong Berry Fruit Industry Co.Ltd	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	447	360
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	340	-
Berry Blue LLC	0-E	USA	Associate	USD	128	128
Quindao Youruri Agricultural Technology Co.Lt	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	115	-
Andes Sur Inversiones Ltda.	76.463.392-K	Chile	Shareholder in subsidiary	CLP	57	-
Expofresh S.A.	0-E	Argentina	Common shareholder	USD	45	-
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	USD	21	-
Inversiones IMG Limitada.	77.813.860-3	Chile	Shareholder	USD	6	62
Naturipe Berry Growers, LLC	0-E	USA	Shareholder of associate	USD	6	9
Yapu Solutions S.A.C	0-E	Peru	Common shareholder	PEN	-	29
<b>Total</b>					<b>21,252</b>	<b>13,944</b>



Non-Current Accounts Payable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	31-Dec-25	31-Dec-24
					ThUS\$	ThUS\$
Agrícola Pichimalven Ltda.	76.847.435-4	Chile	Shareholder in subsidiary	CLP	5,255	4,887
<b>Total</b>					<b>5,255</b>	<b>4,887</b>

Current accounts payable correspond to trade operations, the payment period is an average 45 days.

The payable balance to Agrícola Pichimalven Ltda, shareholder of the subsidiary Agrícola Los Hualles SpA, corresponds to financing proportional to its participation, for work capital and development of cherries plantations.

### 11.3 Transactions with related parties and their effects on results

The operations and their effects on results for the periods ending December 31, 2025 and 2024:

Company	Nature of the relationship	Description of the transaction	31-Dec-25		31-Dec-24	
			Amount Transaction ThUS\$	Effect on profit or loss (charge)/ deposit ThUS\$	Amount Transaction ThUS\$	Effect on profit or loss (charge)/ deposit ThUS\$
Naturipe Farms LLC Ltd.	Associate	Fruit sales	563,423	33,555	538,226	45,659
Fruta de Baya Dehong Co., Ltd.	Associate	Fruit sales	34,182	2,036	29,202	2,477
HFE Berries Perú S.A.C.	Associate	Fruit sales	20,174	1,201	20,001	1,697
Naturipe Value Added Fresh LLC	Associate	Fruit purchase	10,301	-	48,156	-
Alimentos y Frutos S.A.	Associate	Fruit sales	11,123	662	10,910	926
B. Fruit-Comercio Internacional de Fruta S.	Affiliate of a common shareholder in subsidiary	Fruit sales	7,498	447	8,042	682
IG International PVT Ltd.	Associate	Fruit sales	5,757	343	4,625	392
Agrícola Valles del Sur SpA	Common shareholder	Fruit sales	5,100	304	4,435	376
Agrícola Valles del Sur SpA A.	Common shareholder	Fruit purchase	3,179	-	5,584	-
Agrícola Santa Carmen Ltda.	Common shareholder	Income from Packing services, materials and other	1,334	79	1,130	96
Inversiones Jordie S.A.	Associate	Income from plant sales	1,354	81	1,142	97
Ltd.	Common shareholder	Fruit purchase	1,168	-	1,806	-
Ltd.	Common shareholder in affiliate	Fruit purchase	4,419	-	4,530	-
Ltd.	Associate	Income from Packing services, materials and other	694	41	986	84
HFE Berries Perú S.A.C.	Associate	Plant sales	-	-	233	20
Yapu Solutions S.A.C	Associate	Income from plant sales	378	23	25	2
Agrícola e Inmobiliaria Lumaco S.A.	Common shareholder	Purchase of services	498	-	544	-
Fruta de Baya Dehong Co., Ltd.	Common shareholder	Income from Packing services, materials and other	280	17	127	11
HFE Berries Perú S.A.C.	Associate	Income from Packing services, materials and other	439	26	440	37
Agrícola Santa Carmen Ltda.	Associate	Income from Packing services, materials and other	114	7	326	32
Expofresh S.A.	Common shareholder	Income from Packing services, materials and other	293	17	938	80
Inversiones MIG Limitada	Common shareholder	Purchase of fruit	616	-	874	-
Qingdao Yourui Agricultural Technol Tal S.A.	Shareholder	Income from Packing services, materials and other	20	1	13	1
Inversiones Jordie S.A.	Affiliate of a common shareholder in subsidiary	Income from Packing services, materials and other	2	-	832	71
IG International PVT Ltd.	Common shareholder	Income from Packing services, materials and other	-	-	36	3
Honghe Jiayu Agricultural Tech	Common shareholder in affiliate	Plant sales	-	-	331	28
Proplantas S.A.	Common shareholder in affiliate	Income from Packing services, materials and other	622	37	656	56
Avo Perú S.A.C.	Common shareholder	Purchase of fruit	-	-	381	-
El Rocio S.A.	Associate	Income from Packing services, materials and other	-	-	71	7
Inversiones IMG Dos Limitada	Affiliate of a common shareholder in subsidiary	Income from plant sales	-	-	5	-
Joy Wing Mau Corporation Limited	Common shareholder	Income from Packing services, materials and other	-	-	62	5
Agrícola e Inmobiliaria Lumaco S.A.	Common shareholder	Income from Packing services, materials and other	-	-	9	1
Hortifrut IG Berries Pvt Ltd.	Common shareholder	Lease	(105)	(23)	(103)	(9)
Hortifrut IG Berries Pvt Ltd.	Common shareholder in subsidiary	Fruit sales	-	-	14,923	1,266
Hortifrut IG Berries Pvt Ltd.	Common shareholder	Lease	(22)	(5)	(22)	(2)
Hortifrut IG Berries Pvt Ltd.	Associate	Income from Packing services, materials and other	-	-	4	-
Hortifrut IG Berries Pvt Ltd.	Associate	Plant sales	-	-	5	-

Hortifrut S.A. and subsidiaries, have as their policy to inform the main transactions that are performed with related parties, except for dividends paid by the parent Company and received capital contributions.



#### 11.4 Board Remunerations and fees and Remunerations of Key executives

The allowances, remunerations and ownership interests of Board members as of December 31, 2025 reach ThUS\$238. For the same period of 2024 the total of allowances, remunerations and ownership interests reached ThUS\$179.

The total gross remuneration received by the main executives at Hortifrut S.A. and subsidiaries reached ThUS\$5,108 as of December 31, 2025 and ThUS\$4,889 as of December 31, 2024. The main executives are those that have authority and the responsibility to plan, direct and control the company's activities, whether it be directly or indirectly, including any member (manager or not) of the administrative council or of a government body, its equivalent in the Company.

#### NOTE 12 - INVENTORIES

The detail of inventories as of December 31, 2025 and December 31, 2024, is detailed below:

<b>Types of inventory</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Finished products	48,853	69,202
Raw material	4,976	3,603
Frozen finished products	34,570	25,558
Materials and supplies	83,568	58,785
Provision for obsolescence	(1,227)	(1,030)
<b>Total</b>	<b>170,740</b>	<b>156,118</b>

<b>Provision obsolescence</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
As of January 01	1,030	943
Reversal of provision	(1,030)	(943)
Increase of provision	1,227	1,030
<b>Total</b>	<b>1,227</b>	<b>1,030</b>

The provision for obsolescence corresponds to the cost of packing materials that are obsolete or whose use has been discontinued.

#### Information regarding finished products

The Company has not performed write-offs of finished products as of December 31, 2025 and December 31, 2024.

As of December 31, 2025 and December 31, 2024, no inventory has been pledged as security.

The cost of inventory recognized as cost of sales in the periods ending December 31, 2025 and 2024, reached ThUS\$109,873 and ThUS\$101,248 respectively (see Note 32.1).

In order to mitigate the risk of loss of inventory, the Company maintains insurances as of December 31, 2025 (See Note 4.3).



### NOTE 13 – BIOLOGICAL ASSETS, CURRENT

The movements of current biological assets as of December 31, 2025 and December 31, 2024 are the following:

<b>Movement</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Fruit from bearer plants</b>		
Opening biological assets	62,254	66,699
Increase due to capitalization of costs	132,440	135,643
Write-off	(410)	-
Increase/(Decrease) due to fair value adjustment (*)	(769)	412
Consumption	(162,574)	(142,438)
Exchange rate adjustment	1,412	1,938
<b>Sub Total Fruit from bearer plants</b>	<b>32,353</b>	<b>62,254</b>
<b>Strawberries</b>		
Opening biological assets	509	436
Increase due to capitalization of costs	888	546
Exchange rate adjustment	63	(91)
Consumption	(643)	(382)
<b>Sub Total Strawberries</b>	<b>817</b>	<b>509</b>
<b>Total</b>	<b>33,170</b>	<b>62,763</b>

As described in Note 3.4, the Company performs the valuation of agricultural products that grow on “bearer plants” as of the date of issuance of the financial statements. As of December 31, 2025, the margin expected from fruit on the Company’s bearer plants was recognized, for the amount of ThUS\$3,559 (ThUS\$4,328 as of December 31, 2024) which is presented under results in the item “Other income, per function”.

The movement due to increase (decrease) of the adjustment to fair value (\*) of the “current biological asset”, corresponds to the difference between the estimation of the margin expected as of December 31, 2025 and the reversal of the estimation recorded as of December 31, 2024, which was presented as a ThUS\$769 decrease as of December 31, 2025 (ThUS\$412 increase as of December 31, 2024).

It must be stated that this valuation corresponds to an estimation, which could vary when fruit sales are perfected, moment when said result is realized.

In this item the costs of plants that produce fruit in a single season, such as strawberries, are also included.



#### NOTE 14 – OTHER NON-FINANCIAL ASSETS

The detail of other current non-financial assets, as of December 31, 2025 and December 31, 2024, is as follows:

<b>Current</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Advanced payment of blueberry plants	2,878	4,778
Advanced lease payments	159	1,325
Advanced payment insurance	4,346	1,975
Advanced expenses	6,916	2,624
Payments in guarantee	1,266	1,984
Advanced freight payment	535	1,261
<b>Total</b>	<b>16,100</b>	<b>13,947</b>

The detail of Other non-current non-financial assets, as of December 31, 2025 and December 31, 2024, is as follows:

<b>Non-Current</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Advanced payment for water fee obtention	16	661
Advanced expenses	1,973	2,765
<b>Total</b>	<b>1,989</b>	<b>3,426</b>



## NOTE 15 – INVESTMENTS IN SUBSIDIARIES

The Company has investments in companies that have been recognized as investment in subsidiaries. All of the companies defined as subsidiaries have been consolidated in Hortifrut and subsidiaries' financial statements.

The detail of consolidated subsidiaries as of December 31, 2025 and December 31, 2024, is as follows:

Companies	RUT	Country of Origin	Functional Currency	31-Dec-25			31-Dec-24
				Direct	Indirect	Total	Total
Hortifrut Ltd. and subsidiaries	Foreigner	Ireland	EUR	100.00	-	100.00	100.00
Hortifrut Genetics Ltd. and subsidiaries	Foreigner	Ireland	EUR	-	100.00	100.00	100.00
Hortifrut North America Inc.	Foreigner	USA	USD	-	100.00	100.00	100.00
Hortifrut Vietnam Company Limited	Foreigner	Vietnam	USD	-	100.00	100.00	-
HFCH Holdco SpA and subsidiaries	77.528.364-5	Chile	USD	-	100.00	100.00	100.00
Agrícola El Avellano S.A.	96.923.620-6	Chile	USD	-	100.00	100.00	100.00
Hortifrut Management SpA	77.136.382-2	Chile	USD	-	100.00	100.00	100.00
Agrícola y Gan. Santa Rebeca Ltda.	78.988.990-2	Chile	USD	-	100.00	100.00	100.00
Hortifrut Chile S.A. and subsidiaries	99.524.450-0	Chile	USD	-	100.00	100.00	100.00
Hortifrut Comercial S.A.	99.535.510-8	Chile	CLP	-	100.00	100.00	100.00
Agrícola Los Hualles SpA	76.914.483-8	Chile	USD	-	40.00	40.00	40.00
Vitafoods SpA and subsidiaries	77.180.654-6	Chile	USD	-	50.00	50.00	50.00
Vitafoods Corp.	Foreigner	USA	USD	-	50.00	50.00	50.00
Vitafoods Perú SAC	Foreigner	Peru	USD	-	100.00	100.00	-
Naturipe Value Added Foods LLC	Foreigner	USA	USD	-	35.72	35.72	35.72
Hortifrut Ireland Ltd. and subsidiary	Foreigner	Ireland	EUR	-	100.00	100.00	100.00
Hortifrut International Ltd. and subsidiaries	Foreigner	Ireland	EUR	-	100.00	100.00	100.00
Asian Berries Limited and subsidiary	Foreigner	China	USD	-	100.00	100.00	100.00
Honghe Jiayu Agriculture Co., Ltd.	Foreigner	China	CNY	-	51.00	51.00	51.00
Baoshan Jiayu Agriculture Co., Ltd. (A) (China)	Foreigner	China	CNY	-	100.00	100.00	-
Dehong Jiayu Agriculture Limited (A) (China)	Foreigner	China	CNY	-	100.00	100.00	-
Dehong Shenglan Agriculture Limited (A) (China)	Foreigner	China	CNY	-	100.00	100.00	-
Huai'an Jiashenzhixin Corporation Management Co.,Ltd. (A) (China)	Foreigner	China	CNY	-	100.00	100.00	-
Binchuan County Yunberry Agriculture Development Co., Ltd.	Foreigner	China	CNY	-	26.01	26.01	26.01
Berrygood Commercial Importadora Distribuidora Ltd.	Foreigner	Brasil	BRL	-	100.00	100.00	100.00
Hortifrut Perú S.A.C.	Foreigner	Perú	USD	-	100.00	100.00	100.00
Hortifrut S.A. de C.V. and subsidiaries	Foreigner	Mexico	USD	-	100.00	100.00	100.00
Atlantic Blue, S.L.U. and subsidiaries	Foreigner	Spain	EUR	-	100.00	100.00	100.00
Atlantic Green, S.L.	Foreigner	Spain	EUR	-	100.00	100.00	100.00
Royal Berries, S.L.U.	Foreigner	Spain	EUR	-	100.00	100.00	100.00
Atlantic Blue Berries Maroc, S.A.R.L.	Foreigner	Morocco	EUR	-	100.00	100.00	100.00
Hortiblue Maroc, S.R.L.A.U.	Foreigner	Morocco	EUR	-	100.00	100.00	100.00
Hortifrut España Southern Sun SLU and subsidiary	Foreigner	Spain	EUR	-	100.00	100.00	100.00
Hortifrut Berries Maroc S.R.L.	Foreigner	Morocco	EUR	-	100.00	100.00	100.00
Hortifrut Marketing EMEA S.A. and subsidiaries	Foreigner	Spain	EUR	-	100.00	100.00	100.00
Hortifrut Marketing UK Ltd.	Foreigner	England	GBP	-	100.00	100.00	100.00
Euroberry GmbH	Foreigner	Germany	EUR	-	100.00	100.00	100.00
Hortiblue Logistic B.V.	Foreigner	Netherland	EUR	-	100.00	100.00	100.00
Hortifrut Europa SL	Foreigner	Spain	EUR	-	100.00	100.00	100.00
Hortifrut Import, Inc.	Foreigner	USA	USD	-	100.00	100.00	100.00
Naturipe Farm Import, Inc.	Foreigner	USA	USD	-	100.00	100.00	100.00
Hortifrut Colombia SAS	Foreigner	Colombia	COL	-	75.00	75.00	75.00
Hortifrut Argentina S.A.	Foreigner	Argentina	ARS	4.10	95.90	100.00	100.00
Horto Frutas Portugal Unipersonal LDA and subsidiary	Foreigner	Portugal	EUR	-	100.00	100.00	100.00
HF Natur LDA	Foreigner	Portugal	EUR	-	100.00	100.00	77.96
Hortifrut Ecuador S.A.	Foreigner	Ecuador	USD	-	50.10	50.10	50.10
Hortifrut IG Berries Private Limited	Foreigner	India	INR	-	50.00	50.00	50.00

The Companies detailed in the first margin, correspond to direct subsidiaries and those in the second margin are the companies where control is maintained indirectly, but that form part of the consolidated financial statements of direct subsidiaries (Note 3.1 point ii).



In the case of those subsidiaries that directly or indirectly maintain an ownership equal to or lower than 50%, these have been included in the consolidation process because the Company has the power to direct the financial and operating policies.

### Movements at Subsidiaries

During the period ending December 31, 2025 and the period ending 2024, Hortifrut realized movements at its subsidiaries whose detail is found in note 3.1. ii).

### Summarized financial information of subsidiaries

Below we present the statements of financial position as of December 31, 2025 and December 31, 2024, the income statements and cash flows as of December 31, 2025 and 2024:

Balance	31-Dec-25						Equity Total ThUS\$
	Assets		Assets Total	Liabilities		Liabilities Total	
	Current ThUS\$	Non-Current ThUS\$	ThUS\$	Current ThUS\$	Non-Current ThUS\$	ThUS\$	
Hortifrut Ltd. and subsidiaries	581,927	1,236,113	1,818,040	498,277	624,279	1,122,556	695,484
<b>Total</b>	<b>581,927</b>	<b>1,236,113</b>	<b>1,818,040</b>	<b>498,277</b>	<b>624,279</b>	<b>1,122,556</b>	<b>695,484</b>

Balance	31-Dec-24						Equity Total ThUS\$
	Assets		Assets Total	Liabilities		Liabilities Total	
	Current ThUS\$	Non-Current ThUS\$	ThUS\$	Current ThUS\$	Non-Current ThUS\$	ThUS\$	
Hortifrut Ltd. and subsidiaries	543,293	1,307,151	1,850,444	553,655	561,845	1,115,500	734,944
<b>Total</b>	<b>543,293</b>	<b>1,307,151</b>	<b>1,850,444</b>	<b>553,655</b>	<b>561,845</b>	<b>1,115,500</b>	<b>734,944</b>

Income Statement	31-Dec-25								
	Operating Revenue	Costs and Expenses	Income (expenses) per function	Other Income	Taxes	Profit (loss)	Parent Company Result	Non-Parent Company Result	Comprehensive Income
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	MUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	1,215,088	(1,144,134)	(88,495)	(47,932)	(7,546)	(73,019)	(77,432)	4,413	(59,998)
<b>Total</b>	<b>1,215,088</b>	<b>(1,144,134)</b>	<b>(88,495)</b>	<b>(47,932)</b>	<b>(7,546)</b>	<b>(73,019)</b>	<b>(77,432)</b>	<b>4,413</b>	<b>(59,998)</b>

Income Statement	31-Dec-24								
	Operating Revenue	Costs and Expenses	Other Income (expenses) per function	Other Income	Taxes	Profit (loss)	Parent Company Result	Non-Parent Company Result	Comprehensive Income
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	1,148,486	(1,051,433)	(71,475)	(66,566)	(5,578)	(46,566)	(50,866)	4,300	(61,512)
<b>Total</b>	<b>1,148,486</b>	<b>(1,051,433)</b>	<b>(71,475)</b>	<b>(66,566)</b>	<b>(5,578)</b>	<b>(46,566)</b>	<b>(50,866)</b>	<b>4,300</b>	<b>(61,512)</b>

Cash Flows	31-Dec-25			
	Operating Revenue	Investment Flows	Financing Flows	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	116,387	(116,177)	14,314	14,524
<b>Total</b>	<b>116,387</b>	<b>(116,177)</b>	<b>14,314</b>	<b>14,524</b>

Cash Flows	31-Dec-24			
	Operating Revenue	Investment Flows	Financing Flows	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	160,688	(129,650)	(20,244)	10,794
<b>Total</b>	<b>160,688</b>	<b>(129,650)</b>	<b>(20,244)</b>	<b>10,794</b>



## NOTE 16 – INVESTMENTS RECORDED USING THE EQUITY METHOD

The Company has recognized as investment in companies the ownership that it has in the following countries, as of December 31, 2025 and December 31, 2024:

<b>Detail per Country</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Peru	13,305	14,392
United States	9,072	8,000
Chile	1,195	828
Argentina	-	148
Portugal	816	433
China	3,609	1,559
	<b>27,997</b>	<b>25,360</b>

The Company has recognized as investment in associated companies the ownership that it has in the following companies and in accordance with the detailed movement as of December 31, 2025 and December 31, 2024:

<b>Company</b>	<b>Functional Currency</b>	<b>Indirect Interest %</b>	<b>01-Jan-25 ThUS\$</b>	<b>Investment ThUS\$</b>	<b>Share of profit of equity- accounted investees ThUS\$</b>	<b>Exchange rate differences ThUS\$</b>	<b>Other Increase (decrease) ThUS\$</b>	<b>Balance 31-Dec-25 ThUS\$</b>
Berry Blue LLC	USD	50.00%	217	35	161	-	(205)	208
Munger Hortifrut N.A. LLC	USD	50.00%	-	53	(53)	-	-	-
Naturipe Brands LLC	USD	30.00%	1,940	-	190	-	-	2,130
Naturipe Farms LLC	USD	30.00%	1,162	-	482	-	(267)	1,377
Naturipe Value Added Fresh, LLC	USD	33.33%	4,681	-	676	-	-	5,357
HFE Berries Perú S.A.C.	USD	25.00%	14,392	-	122	(115)	(1,094)	13,305
Margesi S.A.	ARS	50.00%	148	-	-	-	(148)	-
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	828	-	367	-	-	1,195
B. Fruit-Comercio Internacional de Fruta S. A.	EUR	11.84%	433	-	343	40	-	816
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	1,130	-	1,851	59	-	3,040
Oneberry (Shenzen) Fruit Co. Ltd.	CNY	49.00%	429	-	409	19	-	857
Shaoxing Joyvio Berry Co. Ltd.	CNY	26.00%	-	36	(323)	(1)	-	(288)
<b>Total</b>			<b>25,360</b>	<b>124</b>	<b>4,225</b>	<b>2</b>	<b>(1,714)</b>	<b>27,997</b>

<b>Company</b>	<b>Functional Currency</b>	<b>Indirect %</b>	<b>01-Jan-24 ThUS\$</b>	<b>Investment ThUS\$</b>	<b>Share of profit of equity- accounted ThUS\$</b>	<b>Exchange rate ThUS\$</b>	<b>Other Increase ThUS\$</b>	<b>Balance 31-Dec-24 ThUS\$</b>
Berry Blue LLC	USD	50.00%	43	55	43	-	76	217
Munger Hortifrut N.A. LLC	USD	50.00%	-	513	(513)	-	-	-
Naturipe Brands LLC	USD	30.00%	1,854	-	86	-	-	1,940
Naturipe Farms LLC	USD	30.00%	926	-	406	-	(170)	1,162
Naturipe Value Added Fresh, LLC	USD	33.33%	5,627	-	554	-	(1,500)	4,681
HFE Berries Perú S.A.C.	USD	25.00%	14,762	-	1,210	(60)	(1,520)	14,392
Margesi S.A.	ARS	50.00%	148	-	-	-	-	148
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	884	-	(56)	-	-	828
B. Fruit-Comercio Internacional de Fruta S. A.	EUR	11.84%	535	-	88	(190)	-	433
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	1,771	-	883	(20)	(1,504)	1,130
Oneberry (Shenzen) Fruit Co., Ltd	CNY	49.00%	304	-	131	(5)	(1)	429
<b>Total</b>			<b>26,854</b>	<b>568</b>	<b>2,832</b>	<b>(275)</b>	<b>(4,619)</b>	<b>25,360</b>



The detail of movements as of December 31, 2025 and December 31, 2024 is as follows:

<b>Movement</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
<b>Opening balance as of January 01</b>	<b>25,360</b>	<b>26,854</b>
Interest in results	4,225	2,832
Investments	124	568
Dividends / Withdrawals	(1,299)	(4,694)
Other adjustments	(415)	75
Exchange rate fluctuation	2	(275)
<b>Closing Balance</b>	<b>27,997</b>	<b>25,360</b>

The movement under “Dividends/Withdrawals” as of December 31, 2025, corresponds to Berry Blue LLC ThUS\$205, HFE Berries Perú S.A.C. ThUS\$1,094.

The movement “Dividends/Withdrawals” as of December 31, 2024, corresponds to Honghe Joyvio Berry Co. Ltd. ThUS\$1,504, HFE Berries Perú S.A.C. ThUS\$1,520, Naturipe Value Added Fresh, LLC ThUS\$1,500, Naturipe Farms LLC ThUS\$170.

a) Investments

Investments as of December 31, 2025 and December 31, 2024 are shown in the following detail:

<b>Company</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Berry Blue LLC	35	55
Shaoxing Joyvio Berry Co.Ltd.	36	-
Munger Hortifrut N.A. LLC	53	513
<b>Total investments</b>	<b>124</b>	<b>568</b>

b) New investments and other changes

**New investments**

During the period ending December 31, 2025 the Shaoxing Joyvio Berry Co.Ltd. company was incorporated.

During the period ending December 31, 2024 no new companies have been incorporated.

**Other changes**

Dated June 23, 2025, Hortifrut Vietnam Company Limited was constituted, whose shareholder is Hortifrut Genetics Limited, with a 100% de participation. To date no capital has been entered.



## c) Summarized financial information

The summarized financial information that is presented below corresponds to total assets, liabilities and equity as of December 31, 2025 and 2024 and a summary of the result of associated companies as of December 31, 2025 and 2024.

Associated	31-Dec-25							31-Dec-25			
	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Equity	Operating Revenue	Costs and Expenses	Other profit or loss	Net Profit (loss)
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Berry Blue LLC	79	-	79	38	-	38	41	66	(118)	-	(52)
Munger Hortifrut N.A. LLC	75	-	75	75	-	75	-	-	(107)	-	(107)
Naturipe Brands LLC	2,288	-	2,288	2,690	-	2,690	(402)	1,246	(613)	-	633
Naturipe Farms LLC	106,833	1,846	108,679	105,548	-	105,548	3,131	1,243,753	(969,244)	(40)	274,469
Naturipe Value Added Fresh, LLC	7,961	1,550	9,511	3,426	-	3,426	6,085	37,249	(30,644)	(4,578)	2,027
HFE Berries Perú S.A.C.	36,254	46,858	83,112	21,066	8,827	29,893	53,219	4,369	(3,879)	-	490
Margesi S.A.	-	-	-	-	-	-	-	-	-	-	-
San Clemente Hortifrut (Shanghai) SpA	16,953	60	17,013	14,624	-	14,624	2,389	26,642	(25,754)	(153)	735
B. Fruit-Comercio Internacional de Fruta S. A	10,135	5,283	15,418	4,558	4,992	9,550	5,868	23,345	(19,257)	(1,613)	2,475
Honghe Joyvio Berry Co. Ltd.	22,735	2,160	24,895	16,434	2,284	18,718	6,177	4,024	(245)	-	3,779
Shaoxing Joyvio Berry Co. Ltd.	5,043	14	5,057	5,635	-	5,635	(578)	(570)	(73)	(2)	(645)
Oneberry (Shenzen) Fruit Co., Ltd	6,462	-	6,462	4,714	-	4,714	1,748	1,323	(210)	(310)	803
<b>Total</b>	<b>214,818</b>	<b>57,771</b>	<b>272,589</b>	<b>178,808</b>	<b>16,103</b>	<b>194,911</b>	<b>77,678</b>	<b>1,341,447</b>	<b>(1,050,144)</b>	<b>(6,696)</b>	<b>284,607</b>

Associated	31-Dec-24							31-Dec-24			
	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Equity	Operating Revenue	Costs and Expenses	Other profit or loss	Net Profit (loss)
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Berry Blue LLC	42	-	42	20	-	20	22	273	(422)	-	(149)
Munger Hortifrut N.A. LLC	129	-	129	129	-	129	-	-	(521)	-	(521)
Naturipe Brands LLC	2,226	-	2,226	3,261	-	3,261	(1,035)	450	(449)	-	1
Naturipe Farms LLC	112,656	1,917	114,573	105,175	2,068	107,243	7,330	960,802	(956,090)	-	4,712
Naturipe Value Added Fresh, LLC	6,131	1,415	7,546	3,490	-	3,490	4,056	23,702	(22,038)	-	1,664
HFE Berries Perú S.A.C.	40,257	48,339	88,596	25,288	5,739	31,027	57,569	26,850	(20,606)	(2,708)	3,536
Margesi S.A.	495	396	891	161	434	595	296	-	-	-	-
San Clemente Hortifrut (Shanghai) SpA	18,526	54	18,580	16,926	-	16,926	1,654	-	-	-	-
B. Fruit-Comercio Internacional de Fruta S. A	5,284	7,252	12,536	5,064	3,030	8,094	4,442	-	-	-	-
Honghe Joyvio Berry Co. Ltd.	10,542	1,268	11,810	8,206	1,326	9,532	2,278	62,002	(60,406)	(85)	1,511
Oneberry (Shenzen) Fruit Co., Ltd	12,663	-	12,663	11,787	-	11,787	876	76,720	(76,458)	(44)	218
<b>Total</b>	<b>208,951</b>	<b>60,641</b>	<b>269,592</b>	<b>179,507</b>	<b>12,597</b>	<b>192,104</b>	<b>77,488</b>	<b>1,150,799</b>	<b>(1,136,990)</b>	<b>(2,837)</b>	<b>10,972</b>



## NOTE 17 – INTANGIBLE ASSETS OTHER THAN GOODWILL

The detail of the main types of intangible assets as of December 31, 2025 and December 31, 2024 is shown as follows:

	Useful Life	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
Varietal Licenses	Finite	24,733	23,604
Brands	Indefinite	3,386	3,108
Water Rights	Indefinite	324	791
Relationship with Customers	Finite	1,102	1,400
IT programs	Finite	7,313	7,195
<b>Total</b>		<b>36,858</b>	<b>36,098</b>

The movement of intangibles as of December 31, 2025 and December 31, 2024, is shown in the following detail:

Movement	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Opening Balance	23,604	3,108	791	1,400	7,195	36,098
Mergers	-	-	-	-	15	15
Decreases	-	-	(469)	-	(45)	(514)
Investments	245	-	-	-	1,819	2,064
Amortization	(2,344)	-	(8)	(363)	(1,513)	(4,228)
Exchange rate fluctuations	3,228	278	10	65	(158)	3,423
<b>Closing balance as of December 31, 2025</b>	<b>24,733</b>	<b>3,386</b>	<b>324</b>	<b>1,102</b>	<b>7,313</b>	<b>36,858</b>

Movement	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Opening balance	26,691	3,243	636	1,834	5,473	37,877
Purchase Atlantic Blue group	-	-	-	-	(8)	(8)
Investments	-	-	158	-	3,061	3,219
Amortization	(1,641)	-	(8)	(355)	(1,279)	(3,283)
Exchange rate fluctuations	(1,446)	(135)	5	(79)	(52)	(1,707)
<b>Closing balance as of December 31, 2024</b>	<b>23,604</b>	<b>3,108</b>	<b>791</b>	<b>1,400</b>	<b>7,195</b>	<b>36,098</b>

### a) Varietal licenses and genetics programs

The acquired varietal licenses are shown at cost of acquisition and are amortized charged to the cost of sale in the measure in which the sales income is generated or by the plant's development cost.

Water rights have an indefinite useful life, since in accordance with the considered factors, there is not a time limit where the asset generates net cash flows for the Company, these are recorded at cost incurred in its purchase.

In accordance with IFRS 3 standard, it is established that, from the date of acquisition, the purchaser must recognize, separate from goodwill, the identifiable assets acquired, the assumed liabilities and any non-parent company interest of the acquired.

- In 2013 in the acquisition of VitalBerry Marketing, intangibles denominated Relationship with Customers and VitalBerry Marketing Brand were generated (See Note 3.5 letter f).
- In 2021 with the purchase of Atlantic Blue Group, intangibles were generated associated to the "Rocio Berries" and "Berry Touch" brands. (See Note 3.5 letter g).



As of December 31, 2025 and December 31, 2024, Management has not observed signs of impairment in relation to intangible assets denominated water rights, relationship with customers and brands.

b) Intangibles subject to guarantees or restrictions

There are no intangible assets over which there is a restriction in its titles, nor have partial or total guarantees been constituted over them, as of December 31, 2025 and December 31, 2024.

c) Impairment of Intangibles with indefinite useful life

The Company determines annually if intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Intangibles with an indefinite useful life are associated. The estimation of the value in use requires that Management performs an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

Management has not observed signs of impairment in relation to intangibles with an indefinite useful life.

**NOTE 18 - GOODWILL**

Goodwill represents the surplus of the acquisition cost over the fair value of the Company's interests in the net identifiable assets of the subsidiary or related company on the date of acquisition.

The balance of goodwill compared as of the closing of each period is as follows:

<b>Issuer</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Talsa Chile II SpA	153,001	153,001
Atlantic Blue S.L.U.	88,847	78,556
VitalBerry Marketing SPA	26,083	26,083
Hortifrut IG Berries Private Ltd.	5,948	5,948
Agrícola El Avellano S.A.	344	344
Hortifrut ABA S.A. de C.V.	342	342
<b>Total</b>	<b>274,565</b>	<b>264,274</b>

The Company determines annually if Goodwill and intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Goodwill and Intangibles with an indefinite useful life are associated. The estimation of the value in use requires Management to perform an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.



The Company performed the impairment test over goodwill as of December 31, 2025, as per what is established by the accounting policies (see Note 3.6). The CGU associated to this goodwill corresponds to the Fresh Fruit segment. The main parameters used to evaluate impairment are:

- Volumes, sale prices and gross margin associated to said sales.
- Administration expenses and sales based on future expected growth.
- Investments in Property, plant and equipment to bear future growth.
- Need for working capital associated to the growth in sales.
- Discount rate applied to future cash flows, equal to a real 6.8% as of 2025.

Management has not observed signs of impairment in relation to goodwill.

Below is the conciliation of the book value of goodwill as of December 31, 2025 and December 31, 2024:

<b>Movement of Goodwill</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance as of January 01	264,274	269,272
Exchange rate fluctuations (*)	10,291	(4,998)
<b>Total</b>	<b>274,565</b>	<b>264,274</b>

(\*) The difference in exchange rate fluctuation is generated in the Atlantic Blue group companies.

## NOTE 19 – PROPERTY, PLANT AND EQUIPMENT

As of December 31, 2025, the detail of Property, plant and equipment, is as follows:

	<b>December 31, 2025</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	396,056	(199,622)	196,434
Land	86,753	-	86,753
Machinery and equipment	183,277	(117,267)	66,010
Leased Equipment	28,371	(20,799)	7,572
Information Technology (IT) equipment	7,918	(6,430)	1,488
Furniture and supplies	8,428	(6,240)	2,188
Motor Vehicles	12,491	(11,040)	1,451
Bearer plants	528,224	(181,482)	346,742
Works in progress	30,413	(46)	30,367
<b>Total Property, plant and equipment</b>	<b>1,281,931</b>	<b>(542,926)</b>	<b>739,005</b>

As of December 31, 2024, the detail of Property, plant and equipment is as follows:



## December 31, 2024

	Gross Value ThUS\$	Accumulated Depreciation ThUS\$	Net Value ThUS\$
Construction and infrastructure works	399,468	(190,553)	208,915
Land	90,818	-	90,818
Machinery and equipment	158,129	(92,395)	65,734
Leased Equipment	29,250	(19,691)	9,559
Information Technology (IT) equipment	8,391	(6,450)	1,941
Furniture and supplies	6,677	(4,453)	2,224
Motor Vehicles	13,395	(11,443)	1,952
Bearer plants	557,651	(175,775)	381,876
Works in progress	29,952	-	29,952
<b>Total Property, plant and equipment</b>	<b>1,293,731</b>	<b>(500,760)</b>	<b>792,971</b>

The detail of the different categories of Property, plant and equipment and their movements as of December 31, 2025 is as follows:

	Construction and infrastructure works ThUS\$	Land ThUS\$	Machinery and Equipment ThUS\$	Leased Equipment ThUS\$	IT Equipment ThUS\$	Furniture and Supplies ThUS\$	Motor Vehicles ThUS\$	Bearer Plants ThUS\$	Works in Progress ThUS\$	Total property, plant and equipment ThUS\$
<b>As of January 01, 2025</b>										
Cost	399,468	90,818	158,129	29,250	8,391	6,677	13,395	557,651	29,952	1,293,731
Accumulated depreciation	(190,553)	-	(92,395)	(19,691)	(6,450)	(4,453)	(11,443)	(175,775)	-	(500,760)
<b>Net amount as of January 01, 2025</b>	<b>208,915</b>	<b>90,818</b>	<b>65,734</b>	<b>9,559</b>	<b>1,941</b>	<b>2,224</b>	<b>1,952</b>	<b>381,876</b>	<b>29,952</b>	<b>792,971</b>
Additions	15,914	374	8,269	5	419	1,732	903	47,046	40,626	115,288
Disappropriations	(31,976)	(6,770)	(10,615)	(929)	(1,042)	(983)	(2,773)	(95,597)	(9,066)	(159,751)
Disappropriations Depreciation Ac.	12,433	-	5,201	475	710	303	2,053	43,046	-	64,221
Increase (decrease) due to other changes	(1,347)	-	(4)	-	-	-	770	(2,221)	2,799	(3)
Reclassification AF class	10,185	269	11,977	36	105	133	15	12,110	(34,830)	-
Depreciation	(23,585)	-	(16,039)	(1,576)	(708)	(1,265)	(1,557)	(46,589)	-	(91,319)
Exchange rate adjustment	5,895	2,062	1,488	2	63	44	87	7,071	886	17,598
<b>Net balance as of December 31, 2025</b>	<b>196,434</b>	<b>86,753</b>	<b>66,010</b>	<b>7,572</b>	<b>1,488</b>	<b>2,188</b>	<b>1,451</b>	<b>346,742</b>	<b>30,367</b>	<b>739,005</b>

The detail of the different categories of Property, plant and equipment and their movements as of December 31, 2024 is as follows:

	Construction and infrastructure works ThUS\$	Land ThUS\$	Machinery and Equipment ThUS\$	Leased Equipment ThUS\$	IT Equipment ThUS\$	Furniture and Supplies ThUS\$	Motor Vehicles ThUS\$	Bearer Plants ThUS\$	Works in Progress ThUS\$	Total property, plant and equipment ThUS\$
<b>As of January 01, 2024</b>										
Cost	383,972	95,549	143,155	32,929	8,541	6,383	13,998	538,107	18,254	1,240,888
Accumulated depreciation	(157,120)	-	(73,500)	(17,459)	(6,086)	(3,874)	(10,740)	(128,628)	-	(397,407)
<b>Net amount as of January 01, 2024</b>	<b>226,852</b>	<b>95,549</b>	<b>69,655</b>	<b>15,470</b>	<b>2,455</b>	<b>2,509</b>	<b>3,258</b>	<b>409,479</b>	<b>18,254</b>	<b>843,481</b>
Additions	11,187	1,441	7,828	585	676	416	657	74,201	33,511	130,502
Disappropriations	(15,806)	(4,259)	(3,294)	(1,435)	(850)	(619)	(1,803)	(80,401)	(5,692)	(114,159)
Disappropriations Depreciation Ac.	9,441	-	2,047	793	731	320	815	12,479	-	26,626
Reclassification AF class	13,286	(802)	7,250	(7,013)	(155)	154	47	2,288	(15,739)	(684)
Depreciation	(32,003)	-	(16,914)	1,159	(851)	(527)	(946)	(32,094)	-	(82,176)
Exchange rate adjustment	(4,042)	(1,111)	(838)	-	(65)	(29)	(76)	(4,076)	(382)	(10,619)
<b>Net balance as of December 31, 2024</b>	<b>208,915</b>	<b>90,818</b>	<b>65,734</b>	<b>9,559</b>	<b>1,941</b>	<b>2,224</b>	<b>1,952</b>	<b>381,876</b>	<b>29,952</b>	<b>792,971</b>



The movement of Property, Plant and Equipment presents a depreciation as of December 31, 2025 of ThUS\$91,319 (ThUS\$82,176 as of December 31, 2024 the company includes the amortization of Property, Plant and Equipment in its production process, taken to cost once the fruit was sold, the variation of the adjustment as of December 31, 2025 is a charge to result of ThUS\$2,819 (as of December 31, 2024 a charge of ThUS\$6,095).

The measuring of Property, plant and equipment, as well as the depreciation criteria for these, is described in Note 3.3.

Assets in Leasing under the item Property, plant and equipment are separately detailed by item in Note 19 letter d).

“Bearer plants” in the item Property, plant and equipment, separated if they are “in development” or “in production”, are detailed in Note 19 letter f).

Estimated economic useful life or depreciation rate

The estimated economic useful life per type of asset is described in Note 3.3.2

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each reporting date of the consolidated statements of financial position.

a) Insurance

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that movable goods, vehicles, equipment, plants and machinery are subject to. The Company considers that the hedging of these policies is adequate for risks inherent to its activity (See Note 4.2).

b) Information regarding “Bearer Plants”

Our plantations belonging to subsidiaries that consolidate in our financial statements are located in Chile from regions IV to X; in Mexico, in the states of Jalisco and Michoacán; in Peru, in the department of La Libertad; in Brazil, in the State of Minas Gerais and Sao Paulo; in Ecuador, in the province of Pichincha and Loja; in Colombia, in the State of Cundinamarca; in Spain, in the region of Andalucía; in Morocco, in the regions of Tanger-Tetuan and Sus-Masa; in Portugal, in the region of Alentejo; in India, in the state of Madhya Pradesh; and in China, in the Province of Yunnan.

Below is a detail of the hectares planted per type of fruit:



<b>Surface in Hectares</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
Blueberries	3,359	3,430
Organic Blueberries	148	213
Raspberries	393	413
Blackberries	55	43
Strawberries	11	17
Cherries	260	268
<b>Total Planted Hectares</b>	<b>4,226</b>	<b>4,384</b>
Own Hectares	2,355	2,180
Leased Hectares	1,854	2,204
<b>Total Hectares</b>	<b>4,209</b>	<b>4,384</b>
Productive Hectares	4,043	4,098
Non-Productive Planted Hectares	167	286
<b>Total Hectares</b>	<b>4,210</b>	<b>4,384</b>

c) Loss due to impairment in value

As of December 31, 2025, no events or changes in circumstances have taken place in the business that imply that the book value of Property, plant and equipment may not be recoverable, nevertheless, as is natural in assets denominated "bearer plants", write-offs are realized when production is not profitable.

In the period ending December 31, 2025 there is "impairment value of assets" for the amount of ThUS\$90,336 (ThUS\$71,612 as of December 31, 2024). This is mainly explained by the stripping of bearer plants in Mexico, China and Peru.

As indicated in Note 3.3.2, if the book value is modified due to the presence of impairment of "bearer plants", said decrease in value will be directly attributed to the results of the period under the account Other expenses, per function.

d) Financial lease (Property, plant and equipment on leasing)

The net book value as of December 31, 2025 and December 31, 2024 of the assets under financial lease, classified as Assets in Leasing under the item Property, plant and equipment, is ThUS\$ 7,572 and ThUS\$ 9,559, respectively.

Debt associated to these leasings as of December 31, 2025 and December 31, 2024, is presented in the item Lease Liabilities, current and non-current (leasing) (see Note 23 a)).



e) Property, plant and equipment totally depreciated

As of December 31, 2025, the detail of Property, plant and equipment which are totally depreciated is as follows:

**Gross Value**

<b>Detail</b>	<b>ThUS\$</b>
Construction and infrastructure works	47,294
Machinery and equipment	21,601
Leased equipment	5,773
Information technology (IT) equipment	3,445
<b>Total Property, plant and equipment</b>	<b>78,113</b>

Historic costs are considered.

f) Productive bearer plants, in development or in production.

The book value of "Bearer Plants", is distributed among plants in development or in production in the following manner:

Bearer Plants	Biologicals	Movement						
		01-Jan-25 ThUS\$	Additions ThUS\$	Amortization ThUS\$	Transfers ThUS\$	Decrease and/or Reclassifications ThUS\$	Exchange rate ThUS\$	31-Dec-25 ThUS\$
In production	Productive	6,860	47,046	(46,589)	-	-	7,071	14,388
In development	Works in progress	375,016	-	-	12,110	(54,772)	-	332,354
	<b>Total</b>	<b>381,876</b>	<b>47,046</b>	<b>(46,589)</b>	<b>12,110</b>	<b>(54,772)</b>	<b>7,071</b>	<b>346,742</b>

Bearer Plants	Biologicals	Movement						
		01-Jan-24 ThUS\$	Additions ThUS\$	Amortization ThUS\$	Transfers ThUS\$	Decrease and/or Reclassifications ThUS\$	Exchange rate ThUS\$	31-Dec-24 ThUS\$
In production	Productive	110,952	-	(32,094)	-	(67,922)	(4,076)	6,860
In development	Works in progress	298,527	74,201	-	2,288	-	-	375,016
<b>Total</b>	<b>Total</b>	<b>409,479</b>	<b>74,201</b>	<b>(32,094)</b>	<b>2,288</b>	<b>(67,922)</b>	<b>(4,076)</b>	<b>381,876</b>



## NOTE 20 – RIGHT OF USE ASSETS

As of December 31, 2025, the detail of the Right of Use Assets is as follows:

	<b>December 31, 2025</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
<b>Right of use assets on Lease</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	6,089	(3,691)	2,398
Land	145,457	(24,640)	120,817
Machinery and equipment	1,911	(738)	1,173
Information Technology (IT) equipment	1,470	(646)	824
Motor vehicles	4,714	(2,221)	2,493
<b>Total Right of Use Assets in Lease</b>	<b>159,641</b>	<b>(31,936)</b>	<b>127,705</b>

As of December 31, 2024, the detail of the Right of Use Assets is as follows:

	<b>December 31, 2024</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	3,880	(2,796)	1,084
Land	144,892	(18,438)	126,454
Machinery and equipment	581	(325)	256
Information Technology (IT) equipment	1,389	(955)	434
Motor vehicles	4,475	(2,643)	1,832
<b>Total Right of Use Assets in Lease</b>	<b>155,217</b>	<b>(25,157)</b>	<b>130,060</b>



The detail of Right of Use Assets, as per the different categories of Property, plants and equipment and their movements as of December 31, 2025 and December 31, 2024 is as follows:

<b>Right of Use Asset</b>	<b>Construction ThUS\$</b>	<b>Land ThUS\$</b>	<b>Machinery ThUS\$</b>	<b>Information Technology (IT) Equipment ThUS\$</b>	<b>Motor Vehicles ThUS\$</b>	<b>Total Right of Use Assets ThUS\$</b>
<b>As of January 01, 2025</b>						
Cost or valuation	3,880	144,892	581	1,389	4,475	155,217
Accumulated amortization	(2,796)	(18,438)	(325)	(955)	(2,643)	(25,157)
<b>Net amount as of January 01, 2025</b>	<b>1,084</b>	<b>126,454</b>	<b>256</b>	<b>434</b>	<b>1,832</b>	<b>130,060</b>
Investments	4,271	8,343	1,042	877	871	15,404
Depreciation and Write-off	(1,588)	(23,159)	(360)	(794)	(2,278)	(28,179)
Accumulated depreciation Decrease	1,197	14,285	341	794	2,166	18,783
Reclassification AF class	(603)	(1,570)	603	-	1,570	-
Amortization	(2,060)	(7,016)	(709)	(487)	(1,668)	(11,940)
Exchange rate adjustment	97	3,480	-	-	-	3,577
<b>Net balance as of December 31, 2025</b>	<b>2,398</b>	<b>120,817</b>	<b>1,173</b>	<b>824</b>	<b>2,493</b>	<b>127,705</b>

<b>Right of Use Asset</b>	<b>Construction ThUS\$</b>	<b>Land ThUS\$</b>	<b>Machinery ThUS\$</b>	<b>Information Technology (IT) Equipment ThUS\$</b>	<b>Motor Vehicles ThUS\$</b>	<b>Total Right of Use Assets ThUS\$</b>
<b>As of January 01, 2024</b>						
Cost or valuation	2,879	138,005	350	1,312	2,922	145,468
Accumulated amortization	(1,914)	(21,468)	(148)	(540)	(1,493)	(25,563)
<b>Net amount as of January 01, 2024</b>	<b>965</b>	<b>116,537</b>	<b>202</b>	<b>772</b>	<b>1,429</b>	<b>119,905</b>
Investments	1,055	25,671	231	77	1,552	28,586
Disappropriation and write-off	-	(3,992)	-	-	-	(3,992)
Accumulated depreciation Decrease	-	638	-	-	-	638
Amortization	(913)	(10,951)	(177)	(415)	(1,149)	(13,605)
Exchange rate adjustment	(23)	(1,449)	-	-	-	(1,472)
<b>Net balance as of December 31, 2024</b>	<b>1,084</b>	<b>126,454</b>	<b>256</b>	<b>434</b>	<b>1,832</b>	<b>130,060</b>

The total charge to result because of amortization of the periods ending December 31, 2025 and 2024 corresponds to ThUS\$11,940 and ThUS\$13,605, respectively. Said values are presented in the income statement per function under the item Sales Costs and Administration Expenses (see Note 32.1 and 32.2).

The measuring of Right of Use Assets, the same as their depreciation criteria, is described in Note 3.24.

a) Estimated economic useful life or depreciation rates

The useful life is defined by the duration of the corresponding contracts, right of use depreciation is recognized monthly, said depreciation is calculated lineally during the term of the lease.

The Company does not maintain a residual value for this type of assets.

b) Insurances

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that constructions, machinery, equipment and vehicles under lease are subject to. The Company considers that the hedging of these policies is adequate for the risks inherent to their activity (See Note 4.3).



## NOTE 21 – CURRENT INCOME TAX AND DEFERRED TAXES

As of December 31, 2025, we proceeded to calculate and record net taxable income with a rate of 27% (as of December 31, 2024 with the same rate), based on what is established in Law N° 20.780, Tax Reform, published in the Diario Oficial (Official Newspaper) dated September 29, 2014.

The aforementioned Law establishes that since Hortifrut S.A. is a publicly traded company, as a general rule the “Partially Integrated Tax System” is applied to it.

In the other countries where Hortifrut has subsidiaries and associates, the corresponding tax rates are applied in accordance with the valid law.

Deferred tax assets and liabilities are offset if the right to offset the current tax assets and liabilities has been legally recognized and the deferred taxes refer to the same entity and tax authority.

### a) Current income tax

The Company and subsidiaries maintain as of December 31, 2025, a current income tax provision of ThUS\$8,117 (ThUS\$9,917 as of December 31, 2024), which is presented net of the credits applicable per society against income tax as of these dates for ThUS\$5,664 (ThUS\$3,035 as of December 31, 2024), resulting in an income tax provision of ThUS\$2,453 as of December 31, 2025 (ThUS\$6,882 as of December 31, 2024).

In this manner, when presented net per company in the statement of financial position, as of December 31, 2025, a recoverable tax asset will be shown for ThUS \$23,721 (ThUS\$15,887 as of December 31, 2024).

Provisional payments and other credits that are applied to current income tax, are detailed below:

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
<b>Detail Recoverable Taxes</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Monthly provisional payment	26,773	18,750
Personnel training	278	94
Other Credits	395	78
Offsetting for liabilities for Current Tax	(3,561)	(3,035)
<b>Total Recoverable Taxes</b>	<b>23,885</b>	<b>15,887</b>
Income tax provision	(6,014)	(9,917)
Offsetting for assets for Current Tax	3,561	3,035
<b>Total Income Tax Provision</b>	<b>(2,453)</b>	<b>(6,882)</b>

The government of Ireland, member of the European community, where we are present, has incorporated Pillar Two income tax legislation, valid from January 01, 2024. As per this legislation, companies must pay a complementary tax over the profits of the subsidiaries that tax at an effective tax rate lower than 15 %.

As of December 31, 2025, the company has realized a tax analysis of impacts under the standards of Pillar Two, which has concluded that out of the countries where the group’s subsidiaries are located and which have an effective rate lower than 15%, there is no quantitative impact to provision for taxes. This information is based on the results and the tax expense determined when preparing the group’s consolidated financial statements. The group continues to evaluate the impact of Pillar Two’s legislation over income tax on its future financial performance.



b) Deferred taxes

Deferred taxes correspond to the amount of tax over profits that Hortifrut and subsidiaries will have to pay (liabilities) or recover (assets) in future periods, related with temporary differences between the fiscal or tax base and the accounting book value of certain assets and liabilities.

The main deferred tax asset corresponds to the tax loss of Hortifrut and subsidiaries, which will be recovered in future periods. The main deferred tax liability payable in future periods, corresponds to the temporary differences originated by fair value adjustment of bearer plants and the revaluation of Property, plant and equipment (land and other fixed assets) as of the transition date to IFRS.

Deferred tax assets and liabilities as of December 31, 2025 and December 31, 2024, refer to the following concepts:

Detail	31-Dec-25		31-Dec-24	
	Deferred tax assets ThUS\$	Deferred tax liabilities ThUS\$	Deferred tax assets ThUS\$	Deferred tax liabilities ThUS\$
Manufacturing expenses	-	3,643	-	23,788
Valuation bearer plants	-	70,239	-	85,662
Land appraisals	-	12,618	-	12,436
Advanced revenue	-	-	1,344	-
Tax loss	43,879	-	42,107	-
Provisions	4,671	-	6,498	-
Lease (Right of Use)	-	5,640	-	6,424
Intangibles	-	7,904	-	8,569
Fixed Asset	10,934	-	56,206	-
Forward Hedging	3,034	-	1,516	-
Price adjustment	14,414	-	-	4,077
Lease liabilities and others	5,996	-	8,419	-
FV Fruit on plants	-	-	-	396
Non-realized profits in investments	1,038	-	2,187	-
Offsetting for deferred tax liabilities	(47,521)	(47,521)	(63,298)	(63,298)
<b>Total</b>	<b>36,445</b>	<b>52,523</b>	<b>54,979</b>	<b>78,054</b>

Deferred tax hedging is presented net of other comprehensive income.

Deferred taxes have not been recognized for the temporary differences between the tax and accounting value generated by investments in Subsidiaries, so, deferred tax due to adjustments in conversion directly recorded in net equity, exposed in the other comprehensive income statement is also not recognized.



As of December 31, 2025, the deferred tax asset, originated by tax loss reached the amount of ThUS\$43,879 (ThUS\$42,107 as of December 31, 2024) which are chargeable to the profits which could be generated in the future at the companies that present said condition, as per the following detail:

		<b>31-Dec-25</b>	<b>31-Dec-24</b>	<b>Variation</b>
		<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut S.A. de C.V. and Subsidiaries	Mexico	25,494	25,142	352
Hortifrut S.A.	Chile	9,201	8,672	529
Hortifrut Chile S.A.	Chile	-	1,007	(1,007)
Hortifrut Comercial S.A.	Chile	1,337	1,482	(145)
Hortifrut Europa SL	España	585	593	(8)
Hortifrut Import Inc.	United States	480	480	-
Hortifrut España Southern Sun, S.L.U.	Spain	593	648	(55)
Atlantic Blue, S.L.U. and Subsidiaries	Spain	1,023	688	335
Hortifrut Colombia S.A.S.	Colombia	687	748	(61)
Berrygood Comercial Importadora	Brazil	317	280	37
Ag. El Avellano S.A.	Chile	2,617	-	2,617
Ag. El Pampino S.A.	Chile	-	342	(342)
Ag. Santa Rosa del Parque S.A.	Chile	-	487	(487)
HF Natur LDA.	Portugal	3	-	3
Agrícola Vida Nueva S.A.	Chile	-	58	(58)
Hortifrut Management SpA	Chile	1,028	701	327
Ag. Hortifrut S.A.	Chile	-	620	(620)
Ag. y Gand. Santa Rebeca Ltda.	Chile	159	159	-
Agrícola Los Hualles SpA	Chile	355	-	355
<b>Total</b>		<b>43,879</b>	<b>42,107</b>	<b>1,772</b>

*Unused tax loss where accumulated deferred tax assets have not been recognized as of December 31, 2025, corresponding to Mexican companies for the amount of ThUS\$14,495 (As of December 31, 2024 corresponding to Chilean agricultural companies for the amount of ThUS\$2,434 and Mexican companies for the amount of ThUS\$23,184).*

In general, there is not an expiry term for tax loss susceptible to be charged to future profits except for Mexico that has a tax loss carry forward expire of 10 years.

In relation to recoverability of deferred tax assets from tax loss, the company recognizes these assets, in the measure that the corresponding societies can accredit that they will count with tax profits in a reasonable future.



Movement of deferred tax assets as of December 31, 2025 and December 31, 2024, is as follows:

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Opening balance</b>	<b>54,979</b>	<b>61,358</b>
Provisions	(1,827)	1,641
Tax loss	1,772	(6,260)
Forward hedging	1,518	(484)
Fixed asset	(45,272)	47,859
Advanced income	(1,344)	1,344
Lease liabilities and others	(2,423)	3,267
Price adjustment	14,414	(11,886)
Non-realized profit investment	(1,149)	(1,014)
Offsetting for deferred tax liabilities	15,777	(40,846)
<b>Final balance</b>	<b>36,445</b>	<b>54,979</b>

Movement in deferred tax liabilities as of December 31, 2025 and December 31, 2024 is as follows:

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Opening balance</b>	<b>78,054</b>	<b>83,709</b>
Manufacturing expenses	(19,842)	3,280
Land appraisal	182	(53)
Intangibles	(665)	(1,265)
Lease (Right of Use)	(784)	2,625
Valuation bearer plants	(15,423)	26,432
Price adjustment	(4,077)	4,077
FV Fruit on plants	(396)	95
Offsetting for deferred tax liabilities	15,777	(40,846)
<b>Final Balance</b>	<b>52,826</b>	<b>78,054</b>



Tax expense (profit) and deferred gains tax for the periods ending December 31, 2025 and 2024 have the following detail:

<b>Detail</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Current tax expense	16,251	6,598
Tax benefit due to tax loss	-	(245)
Deferred tax effect	(7,572)	1,291
Adjustment previous year	98	375
Exchange rate fluctuation	(777)	(318)
<b>Total Expense (Income)</b>	<b>8,000</b>	<b>7,701</b>

Tax charges and deposits and deferred gains tax, recorded in equity reserves for the periods ending December 31, 2025 and 2024, are the following:

<b>Detail</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
ID in equity reserve	(1,289)	149
ID in reserve Conversion PPA Atlantic Blue Group	2,029	234
ID Incorporated/eliminated in change of control	64	-
<b>Total effect on Equity</b>	<b>804</b>	<b>383</b>

The following is the detail of tax expense (gains) and deferred gains tax conciliation, using the legal rate with the tax expense, using the effective rate:

	<b>31-Dec-25</b>		<b>31-Dec-24</b>	
	<b>ThUS\$</b>	<b>%</b>	<b>ThUS\$</b>	<b>%</b>
<b>Tax expense (income) using the legal rate</b>	<b>(17,637)</b>	<b>27.00%</b>	<b>(9,034)</b>	<b>27.00%</b>
Tax effects of rates in other jurisdictions	11,739	(17.97%)	6,557	(19.60%)
Tax effect of non-taxable operating income	329	(0.50%)	(112)	0.33%
Tax effect of non-deductible tax expense	(7,901)	12.10%	(1,194)	3.57%
Tax effect of fiscal currency other than functional currency	755	(1.16%)	9,250	(27.65%)
Tax effect of tax provided in excess previous period	-	0.00%	230	(0.69%)
Tax loss impairment effect	38,326	(58.67%)	1,666	(4.98%)
Other increase (decrease) in collection for legal tax	(17,611)	26.96%	338	(1.01%)
<b>Total tax expense adjustment using the legal rate</b>	<b>25,637</b>	<b>(39.24%)</b>	<b>16,735</b>	<b>(50.03%)</b>
<b>Tax expense using the effective rate</b>	<b>8,000</b>	<b>(12.24%)</b>	<b>7,701</b>	<b>(23.03%)</b>

The increase in the item other increase (decrease) charged to legal tax charge corresponds to the reduction in the valid income tax rate at Hortifrut Perú SAC from 2026 (15%). Said modification directly impacts in the calculation of deferred tax, updated to the closing of December 2025 (Law N.º 32434 – “Law that promotes the productive, competitive and sustainable transformation of the agricultural sector with corporate protection towards modern agriculture”).



**NOTE 22 – OTHER FINANCIAL LIABILITIES, CURRENT AND NON-CURRENT**

As of December 31, 2025 and December 31, 2024, Hortifrut and subsidiaries maintain financial liabilities, which are detailed below:

**Other current financial liabilities**

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Obligations with banks and financial institutions	277,790	372,504
Bonds	7,569	14,442
Cross Currency Swap Operations	16,171	8,629
Forwards currency operations	-	933
<b>Total current bank obligations</b>	<b>301,530</b>	<b>396,508</b>

**Other non-current financial liabilities**

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Obligations with banks and financial institutions	371,095	265,794
Bonds	52,713	57,611
Cross Currency Swap Operations	340	-
<b>Total non-current obligations</b>	<b>424,148</b>	<b>323,405</b>

**Detail of balance and maturities**

a) Obligations with banks and financial institutions, grouped by maturity, as of December 31, 2025 and December 31, 2024 are as follows:

Debtor Company	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current					Non-Current					Total Non-Current		
							Maturity up to 1 month		Maturity 1 to 2 years		Maturity 2 to 3 years		Maturity 3 to 4 years		Maturity 4 to 5 years		Maturity 5 or more years		31-Dec-25
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	4.86%	4.86%	5,007	-	-	-	5,007	-	-	-	-	-	-	-	
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	4.47%	4.47%	-	10,104	-	-	10,104	-	-	-	-	-	-	-	
Hortifrut Chile S.A.	Chile	Banco De Credito Del Peru Sa.	USD	Annual	4.22%	4.22%	10,069	-	-	-	10,069	-	-	-	-	-	-	-	
Hortifrut Chile S.A.	Chile	Banco de Chile	USD	Annual	5.11%	5.11%	10,134	-	-	-	10,134	-	-	-	-	-	-	-	
Hortifrut Chile S.A.	Chile	Banco Estado	USD	Annual	1.00%	1.00%	-	-	65	-	65	-	-	-	-	-	-	-	
Hortifrut S.A.	Chile	Banco de Chile	USD	Annual	5.18%	5.18%	-	-	6,051	-	6,051	-	-	-	-	-	-	-	
Vitafoods SpA.	Chile	Banco Bice	USD	Annual	5.59%	5.59%	2,007	-	-	-	2,007	-	-	-	-	-	-	-	
Vitafoods SpA.	Chile	Banco de Chile	USD	Annual	5.57%	5.57%	2,006	-	-	-	2,006	-	-	-	-	-	-	-	
Vitafoods SpA.	Chile	Banco Scotiabank	USD	Annual	5.90%	5.90%	2,013	-	-	-	2,013	-	-	-	-	-	-	-	
Vitafoods SpA.	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	810	-	-	810	-	-	-	-	-	-	-	
Vitafoods SpA.	Chile	Banco Credito del Peru	USD	Annual	4.50%	4.50%	2,003	-	-	-	2,003	-	-	-	-	-	-	-	
Hortifrut Ecuador S.A.	Ecuador	Banco Pichincha C.A.	USD	Annual	10.92%	10.92%	-	-	1,058	-	1,058	-	-	-	-	-	-	-	
Hortifrut Ecuador S.A.	Ecuador	Banco de la Producción S.A.	USD	Annual	9.66%	9.66%	-	-	480	-	480	3,000	-	-	-	-	-	3,000	
Hortifrut Ecuador S.A.	Ecuador	Banco de la Producción S.A.	USD	Annual	9.74%	9.74%	-	-	80	-	80	-	2,100	-	-	-	-	2,100	
Hortifrut España South Spain	Spain	Banco Santander Central Hispan	EUR	Monthly	1.95%	1.95%	102	203	101	-	406	-	-	-	-	-	-	-	
Hortifrut España South Spain	Spain	Banco Santander Central Hispan	EUR	Annual	3.52%	3.52%	-	2,350	-	-	2,350	-	-	-	-	-	-	-	
Euroberry Marketing S Spain	Spain	Banco Santander Central Hispan	EUR	Monthly	2.62%	2.62%	4,764	-	-	-	4,764	-	-	-	-	-	-	-	
Hortifrut Limited	Ireland	Banco Bladex	USD	Biannual	6.87%	6.87%	535	-	-	-	535	3,303	6,666	6,666	3,333	-	-	19,968	
Hortifrut Limited	Ireland	Banco HSBC	USD	Biannual	6.87%	6.87%	409	-	-	-	409	2,500	5,000	5,000	2,500	-	-	15,000	
Hortifrut Limited	Ireland	BCI Miami	USD	Biannual	6.87%	6.87%	409	-	-	-	409	2,500	5,000	5,000	2,500	-	-	15,000	
Hortifrut Limited	Ireland	Banco ITAU	USD	Biannual	6.87%	6.87%	819	-	-	-	819	5,000	10,000	10,000	5,000	-	-	30,000	
Hortifrut Limited	Ireland	Megabank	USD	Biannual	6.87%	6.87%	191	-	2,000	-	2,191	4,000	-	-	-	-	-	4,000	
Hortifrut Limited	Ireland	Banco Scotiabank	USD	Biannual	6.87%	6.87%	545	-	-	-	545	4,167	8,333	8,333	4,167	-	-	25,000	
Hortifrut Limited	Ireland	Banco Rabobank	USD	Biannual	6.33%	6.33%	293	-	11,111	-	11,404	10,389	11,111	-	-	-	-	21,500	
Hortifrut Limited	Ireland	Banco Rabobank	USD	Biannual	6.53%	6.53%	716	-	14,000	-	14,716	13,650	14,000	37,000	-	-	-	64,650	
Hortifrut Limited	Ireland	Banco de Occidente S.A.	USD	Biannual	6.53%	6.53%	73	-	2,500	-	2,573	4,804	-	-	-	-	-	4,804	
Hortifrut Limited	Ireland	Bank of China	USD	Biannual	6.53%	6.53%	103	-	3,500	-	3,603	6,853	-	-	-	-	-	6,853	
Hortifrut Limited	Ireland	BTG Pactual	USD	Biannual	6.87%	6.87%	764	-	-	-	764	4,624	9,333	9,333	4,667	-	-	27,957	
Hortifrut Limited	Ireland	BHD International	USD	Biannual	6.53%	6.53%	73	-	2,500	-	2,573	5,000	-	-	-	-	-	5,000	
Hortifrut Limited	Ireland	Bankinter	USD	Biannual	6.53%	6.53%	37	-	1,250	-	1,287	2,500	-	-	-	-	-	2,500	
Hortifrut Limited	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	6.53%	6.53%	110	-	3,750	-	3,860	7,431	-	-	-	-	-	7,431	
Hortifrut Limited	Ireland	Banco Santander Chile	USD	Biannual	6.53%	6.53%	88	-	3,000	-	3,088	5,634	-	-	-	-	-	5,634	
Hortifrut Limited	Ireland	BTG Pactual	USD	Biannual	6.53%	6.53%	220	-	7,500	-	7,720	15,000	-	-	-	-	-	15,000	
Hortifrut Limited	Ireland	Megabank	USD	Biannual	6.93%	6.93%	59	-	-	-	59	1,167	2,333	2,333	1,167	-	-	7,000	
Hortifrut Limited	Ireland	BCI Miami	USD	Biannual	6.42%	6.42%	17	-	2,000	-	2,017	2,000	1,000	-	-	-	-	3,000	
Hortifrut Limited	Ireland	BCI Miami	USD	Biannual	6.42%	6.42%	17	-	2,000	-	2,017	2,000	1,000	-	-	-	-	3,000	
Hortifrut Limited	Ireland	BCI Miami	USD	Biannual	6.42%	6.42%	17	-	2,000	-	2,017	2,000	1,000	-	-	-	-	3,000	
Hortifrut Limited	Ireland	BCI Miami	USD	Biannual	6.42%	6.42%	17	-	2,000	-	2,017	2,000	1,000	-	-	-	-	3,000	
Hortifrut-Peru SAC.	Peru	Banco BBVA Perú SA.	USD	Annual	5.90%	5.90%	1,733	-	1,579	-	3,312	3,295	1,720	-	-	-	-	5,015	
Hortifrut-Peru SAC.	Peru	Banco de Crédito del Perú	USD	Annual	3.93%	3.93%	9,145	-	-	-	9,145	-	-	-	-	-	-	-	
Hortifrut-Peru SAC.	Peru	Banco Interamericano de finanza	USD	Annual	3.87%	3.87%	6,068	-	-	-	6,068	-	-	-	-	-	-	-	
Hortifrut-Peru SAC.	Peru	Banco de Crédito del Perú	USD	Annual	3.83%	3.83%	-	-	4,039	-	4,039	-	-	-	-	-	-	-	

Continues on the following page:

Debtor Company	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current		Total Current		Non-Current					Total Non-Current	
							Maturity up to 1 month		31-Dec-25		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-25	
							1 to 3 months	3 to 12 months	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut-Peru SAC.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	3.83%	3.83%	2,019	-	-	2,019	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco de Crédito del Perú	USD	Annual	3.89%	3.89%	2,019	-	-	2,019	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco BBVA Perú SA.	USD	Annual	3.93%	3.93%	10,089	-	-	10,089	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco Internacional del Perú S.A	USD	Annual	3.91%	3.91%	10,081	-	-	10,081	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco BBVA Perú SA.	USD	Annual	3.93%	3.93%	2,015	-	-	2,015	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	3.88%	3.88%	1,813	-	-	1,813	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	3.88%	3.88%	4,028	-	-	4,028	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco BBVA Perú SA.	USD	Annual	3.93%	3.93%	-	-	3,014	3,014	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco GNB Perú S.A.	USD	Annual	3.86%	3.86%	4,022	-	-	4,022	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco de Crédito del Perú	USD	Annual	5.72%	5.72%	-	-	19,079	19,079	19,953	21,127	-	-	-	-	41,080
Hortifrut-Peru SAC.	Peru	Banco BBVA Perú SA.	USD	Annual	3.84%	3.84%	5,014	-	-	5,014	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco Interamericano de finanza	USD	Annual	3.80%	3.80%	-	-	6,514	6,514	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco Internacional del Perú S.A	USD	Annual	3.80%	3.80%	-	10,015	-	10,015	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	3.88%	3.88%	-	5,002	-	5,002	3,599	2,989	-	-	-	-	6,588
Honghe Jiayu Agricult China	China	Communications Bank Yunnan	RMB	Annual	5.16%	5.16%	-	-	4,351	4,351	-	-	-	-	-	-	-
Honghe Jiayu Agricult China	China	Communications Bank Yunnan	RMB	Annual	5.16%	5.16%	-	-	3,780	3,780	-	-	-	-	-	-	-
Honghe Jiayu Agricult China	China	Agricultural Bank of China	RMB	Annual	3.95%	3.95%	-	-	10,522	10,522	-	-	-	-	-	-	-
Honghe Jiayu Agricult China	China	Hua Xia Bank	RMB	Annual	3.95%	3.95%	-	-	1,917	1,917	-	-	-	-	-	-	-
Honghe Jiayu Agricult China	China	China Merchants Bank	RMB	Annual	3.40%	3.40%	-	-	2,143	2,143	-	-	-	-	-	-	-
Honghe Jiayu Agricult China	China	Shanghai Pudong Development	RMB	Annual	5.00%	5.00%	-	-	1,378	1,378	-	-	-	-	-	-	-
Binchuan county yunbChina	China	Communications Bank Yunnan	RMB	Annual	5.16%	5.16%	-	-	2,135	2,135	3,082	8,892	4,530	-	-	-	16,504
Hortifrut Colombia S.A	Colombia	Banacolombia S.A.	COP	Annual	12.77%	12.77%	-	-	-	-	-	-	-	1,011	-	-	1,011
Hortifrut Colombia S.A	Colombia	Banacolombia S.A.	COP	Annual	12.60%	12.60%	-	-	54	54	-	-	-	-	-	-	-
Hortifrut Colombia S.A	Colombia	Banacolombia S.A.	COP	Annual	0.00%	0.00%	16	-	-	16	-	-	-	-	-	-	-
Hortifrut Colombia S.A	Colombia	Banacolombia S.A.	COP	Annual	13.59%	13.59%	-	-	-	-	-	82	-	-	-	-	82
Hortifrut Colombia S.A	Colombia	Banacolombia S.A.	COP	Annual	13.59%	13.59%	-	-	-	-	-	91	-	-	-	-	91
Hortifrut Colombia S.A	Colombia	Banacolombia S.A.	COP	Annual	10.67%	10.67%	-	-	-	-	-	106	-	-	-	-	106
Hortifrut Colombia S.A	Colombia	Davivienda S.A.	COP	Annual	11.34%	11.34%	-	-	-	-	-	98	-	-	-	-	98
Hortifrut Colombia S.A	Colombia	Davivienda S.A.	COP	Annual	11.34%	11.34%	-	-	-	-	-	98	-	-	-	-	98
Atlantic Blue, S.L.U.	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	3.52%	3.52%	35	66	296	397	412	425	156	-	-	-	993
Atlantic Blue, S.L.U.	Spain	Banco Santander Central Hispan	EUR	Monthly	2.80%	2.80%	4	8	35	47	48	50	51	52	128	-	329
Atlantic Blue, S.L.U.	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	29	58	232	319	-	-	-	-	-	-	-
Atlantic Blue, S.L.U.	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	33	66	299	398	403	34	-	-	-	-	437
Atlantic Blue, S.L.U.	Spain	Banco Santander Central Hispan	EUR	Monthly	2.80%	2.80%	1	2	11	14	15	15	16	16	65	-	127
Atlantic Blue, S.L.U.	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	21	42	192	255	259	240	-	-	-	-	499
Atlantic Blue, S.L.U.	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	21	42	193	256	258	261	22	-	-	-	541
Atlantic Blue, S.L.U.	Spain	Banco Santander Central Hispan	EUR	Quarterly	3.62%	3.62%	-	-	-	-	2,325	-	-	-	-	-	2,325
Atlantic Green, S.L.	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	Euribor +1,10%	Euribor +1,10%	17	33	150	200	206	213	72	-	-	-	491
Atlantic Green, S.L.	Spain	Caja Rural del Sur	EUR	Monthly	0.02%	0.02%	8	15	71	94	95	96	92	-	-	-	283
Atlantic Blue Berries M	Morocco	CaixaBank, S.A.	DAM	Annual	4.63%	4.63%	-	236	705	941	-	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	HSBC México SA, Institución de FUSD	USD	Biannual	7.90%	7.90%	-	-	10,072	10,072	-	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Cooperatieve Rabobank U.A., Nex	USD	Biannual	7.96%	7.96%	-	-	7,181	7,181	-	-	-	-	-	-	-
Hortifrut Imports Inc.	USA	Fifth Third Bank	USD	Annual	19.80%	19.80%	2	-	-	2	-	-	-	-	-	-	-
<b>Total</b>							<b>31-12-2025</b>	<b>101,850</b>	<b>29,052</b>	<b>146,888</b>	<b>277,790</b>	<b>143,471</b>	<b>114,414</b>	<b>88,605</b>	<b>24,412</b>	<b>193</b>	<b>371,095</b>

Debtor Company	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current					Total Non-Current
							Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	Chile	Banco Scotiabank	USD	Annual	5.70%	5.70%	-	10,089	-	10,089	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco Scotiabank	USD	Annual	5.80%	5.80%	10,076	-	-	10,076	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco De Credito Del Peru Sa.	USD	Annual	5.18%	5.18%	-	10,079	-	10,079	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	5.43%	5.43%	10,039	-	-	10,039	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	5.43%	5.43%	-	5,020	-	5,020	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	5.46%	5.46%	7,038	-	-	7,038	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	5.43%	5.43%	-	7,027	-	7,027	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco ITAU	USD	Annual	5.74%	5.74%	10,234	-	-	10,234	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco Bice	USD	Annual	5.35%	5.35%	5,037	-	-	5,037	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco Estado	USD	Annual	5.22%	5.22%	-	10,030	-	10,030	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco Estado	USD	Annual	5.78%	5.78%	4,035	-	-	4,035	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Banco Estado	USD	Annual	1.00%	1.00%	66	-	-	66	-	-	-	-	-	-
Vitafoods SpA.	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	820	820	800	-	-	-	-	800
Hortifrut Ecuador S.A.	Ecuador	Banco Pichincha C.A.	USD	Annual	12.60%	12.41%	-	-	1,034	1,034	-	-	-	-	-	-
Hortifrut Ecuador S.A.	Ecuador	Banco de la Producción S.A.	USD	Annual	12.14%	11.62%	-	-	127	127	-	-	626	702	1,671	2,999
Hortifrut España South Spain	Spain	Banco Santander Central Hispan	EUR	Monthly	1.15%	1.15%	88	176	799	1,063	359	-	-	-	-	359
Hortifrut España South Spain	Spain	Banco Santander Central Hispan	EUR	Monthly	3.34%	3.34%	-	-	2,043	2,043	-	-	-	-	-	-
Euroberry Marketing S Spain	Spain	Banco Santander Central Hispan	EUR	Annual	3.90%	3.90%	-	-	623	623	-	-	-	-	-	-
Euroberry Marketing S Spain	Spain	Banco Santander Central Hispan	EUR	Annual	3.90%	3.90%	-	-	623	623	-	-	-	-	-	-
Euroberry Marketing S Spain	Spain	CaixaBank	EUR	Annual	4.29%	4.29%	-	-	1,015	1,015	-	-	-	-	-	-
Euroberry Marketing S Spain	Spain	Caja Rural	EUR	Annual	3.25%	3.25%	-	-	2,078	2,078	-	-	-	-	-	-
Euroberry Marketing S Spain	Spain	Banco BBVA	EUR	Annual	3.42%	3.42%	-	-	1,040	1,040	-	-	-	-	-	-
Hortifrut Limited	Ireland	Banco Santander Chile *	USD	Biannual	7.15%	7.15%	-	-	13,032	13,032	12,372	24,747	-	-	-	37,119
Hortifrut Limited	Ireland	Banco Rabobank	USD	Biannual	6.96%	6.96%	-	-	11,528	11,528	10,988	10,988	10,988	-	-	32,964
Hortifrut Limited	Ireland	Banco Rabobank	USD	Biannual	7.16%	7.16%	-	-	15,012	15,012	13,869	13,869	13,869	36,653	-	78,260
Hortifrut Limited	Ireland	Banco de Occidente S.A.	USD	Biannual	7.15%	7.15%	-	-	2,581	2,581	2,432	4,864	-	-	-	7,296
Hortifrut Limited	Ireland	Bank of China	USD	Biannual	7.15%	7.15%	-	-	3,617	3,617	3,449	6,897	-	-	-	10,346
Hortifrut Limited	Ireland	Banco de Crédito e Inversiones	USD	Biannual	9.79%	9.79%	-	-	8,137	8,137	8,000	8,000	4,000	-	-	20,000
Hortifrut Limited	Ireland	BHD International	USD	Biannual	7.15%	7.15%	-	-	2,596	2,596	2,485	4,970	-	-	-	7,455
Hortifrut Limited	Ireland	Bankinter	USD	Biannual	7.15%	7.15%	-	-	1,300	1,300	1,241	2,478	-	-	-	3,719
Hortifrut Limited	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	7.15%	7.15%	-	-	3,903	3,903	3,729	7,447	-	-	-	11,176

Continues on the following page:

Debtor Company	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current					Total Non-Current
							Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Limited	Ireland	Banco de Crédito e Inversiones	USD	Annual	5.78%	5.78%	13,202	-	-	13,202	-	-	-	-	-	-
Hortifrut Limited	Ireland	Banco Itaú Chile New York Branch	USD	Annual	5.70%	5.53%	20,114	-	-	20,114	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	6.15%	6.15%	-	-	5,157	5,157	2,690	-	-	-	-	2,690
Hortifrut Perú S.A.C.	Peru	Banco BBVA Perú SA.	USD	Annual	6.17%	6.17%	-	-	4,685	4,685	4,944	-	-	-	-	4,944
Hortifrut Perú S.A.C.	Peru	Banco BBVA Perú SA.	USD	Annual	5.79%	5.79%	-	-	8,313	8,313	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	5.96%	5.96%	-	-	12,985	12,985	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	5.77%	5.77%	-	-	8,494	8,494	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.49%	5.49%	-	-	1,703	1,703	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.49%	5.49%	-	-	1,703	1,703	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco BBVA Perú SA.	USD	Annual	5.19%	5.19%	-	-	5,105	5,105	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.13%	5.13%	-	4,065	-	4,065	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco BBVA Perú SA.	USD	Annual	4.69%	4.69%	-	-	4,055	4,055	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	4.62%	4.62%	-	-	5,058	5,058	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	4.89%	4.89%	-	-	5,054	5,054	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Internacional Del Peru S.A.USD	USD	Annual	4.64%	4.64%	-	6,048	-	6,048	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco BBVA Perú SA.	USD	Annual	4.91%	4.91%	-	-	1,008	1,008	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	4.68%	4.68%	-	-	8,050	8,050	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	4.81%	4.81%	7,030	-	-	7,030	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	4.50%	4.50%	5,013	-	-	5,013	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco De Credito Del Peru Sa.	USD	Annual	4.50%	4.50%	-	10,034	-	10,034	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Internacional Del Peru S.A.USD	USD	Annual	4.58%	4.58%	-	-	4,010	4,010	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	4.66%	4.66%	-	-	5,008	5,008	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Internacional Del Peru S.A.USD	USD	Annual	4.57%	4.57%	-	1,502	-	1,502	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Scotiabank Perú S.A.	USD	Annual	4.66%	4.66%	-	-	5,005	5,005	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Banco Internacional Del Peru S.A.USD	USD	Annual	4.57%	4.57%	-	2,502	-	2,502	-	-	-	-	-	-
Honghe Jiayu Agricult	China	Communications Bank Yunnan	RMB	Annual	5.16%	5.16%	-	-	4,471	4,471	7,039	6,442	-	-	-	13,481
Honghe Jiayu Agricult	China	Communications Bank Yunnan	RMB	Annual	5.16%	5.16%	-	-	7,266	7,266	-	-	-	-	-	-
Honghe Jiayu Agricult	China	Agricultural Bank of China	RMB	Annual	3.95%	3.95%	-	-	12,039	12,039	-	-	-	-	-	-
Honghe Jiayu Agricult	China	Industrial and Commercial Bank	RMB	Annual	3.95%	3.95%	-	-	5,490	5,490	-	-	-	-	-	-
Honghe Jiayu Agricult	China	Hua Xia Bank	RMB	Annual	3.95%	3.95%	-	-	2,910	2,910	-	-	-	-	-	-
Binchuan County Yunt	China	Communications Bank Yunnan	RMB	Annual	5.16%	5.16%	-	-	562	562	3,121	7,544	7,657	-	-	18,322
Hortifrut Colombia S.A	Colombia	Bancolombia S.A.	COP	Annual	2.00%	2.00%	-	-	-	-	-	-	-	-	-	-
Hortifrut Colombia S.A	Colombia	Bancolombia S.A.	COP	Annual	15.01%	15.01%	-	-	-	-	-	-	-	-	-	-
Hortifrut Colombia S.A	Colombia	Bancolombia S.A.	COP	Annual	12.38%	12.38%	-	-	10	10	-	-	-	-	862	862
Atlantic Blue, S.L.U.	Spain	Banco Santander Central Hispan	EUR	Monthly	1.75%	1.75%	3	6	29	38	40	42	43	45	163	333
Atlantic Blue, S.L.U.	Spain	Banco Santander Central Hispan	EUR	Monthly	0.96%	0.96%	1	2	9	12	12	13	13	14	75	127
Atlantic Blue, S.L.U.	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	29	58	261	348	352	356	30	-	-	738
Atlantic Blue, S.L.U.	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	25	51	229	305	282	-	-	-	-	282
Atlantic Blue, S.L.U.	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	3.54%	3.54%	27	55	252	334	349	364	381	131	-	1,225
Atlantic Blue, S.L.U.	Spain	Banco Santander Central Hispan	EUR	Monthly	3.54%	3.54%	16	-	2,076	2,092	-	-	-	-	-	-
Atlantic Green, S.L.	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	3.54%	3.54%	14	28	126	168	175	182	190	65	-	612
Atlantic Green, S.L.	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	7	13	60	80	82	84	85	79	-	330
Hortifrut Huelva, S.L.	Spain	Banco Santander Central Hispan	EUR	Quarterly	1.35%	1.35%	-	97	291	388	-	-	-	-	-	-
Hortifrut Huelva, S.L.	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	18	37	167	222	225	228	230	19	-	702
Hortifrut Huelva, S.L.	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	18	37	167	222	226	229	212	-	-	667
Atlantic Blue Berries M	Morocco	CaixaBank, S.A.	DAM	Annual	5.60%	5.60%	-	484	958	1,442	-	-	-	-	-	-
Atlantic Blue Berries M	Morocco	CaixaBank, S.A.	DAM	Annual	5.58%	5.58%	-	196	650	846	842	-	-	-	-	842
Hortifrut SA de CV	Mexico	HSBC México SA, Institución de F	USD	Annual	7.90%	7.90%	66	10,000	-	10,066	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Cooperatieve Rabobank U.A., Neu	USD	Biannual	7.96%	7.96%	-	7,344	-	7,344	7,144	-	-	-	-	7,144
Hortifrut Imports Inc.	United States	Fifth Third Bank	USD	Annual	19.80%	19.80%	4	-	-	4	-	-	-	-	-	-
<b>Total</b>			<b>31-12-2024</b>				<b>92,200</b>	<b>84,980</b>	<b>195,324</b>	<b>372,504</b>	<b>87,247</b>	<b>99,744</b>	<b>38,324</b>	<b>37,708</b>	<b>2,771</b>	<b>265,794</b>



103

b) Bonds – Obligations with the Public

Bonds – Obligations with the Public, grouped by maturity, are detailed below, as of December 31, 2025 and December 31, 2024:

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Type	1 to 3 months		31-Dec-25	Maturity 1			31-Dec-25
								3 to 12 months	3 to 12 months	1 to 2 years	2 to 3 years	4 to 5 years	31-Dec-25	
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24% A Bond		-	6,800	6,800	-	-	-	-
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94% B Bond		-	769	769	-	-	52,713	52,713
<b>Total</b>								-	<b>7,569</b>	<b>7,569</b>	-	-	<b>52,713</b>	<b>52,713</b>

  

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Type	Current		Total	Maturity 1			Total Non-
								1 to 3 months	3 to 12 months	31-Dec-24	1 to 2 years	2 to 3 years	4 to 5 years	Current
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	Current
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24% A Bond		6,956	6,749	13,705	6,738	-	-	6,738
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94% B Bond		-	737	737	210	210	50,453	50,873
<b>Total</b>								<b>6,956</b>	<b>7,486</b>	<b>14,442</b>	<b>6,948</b>	<b>210</b>	<b>50,453</b>	<b>57,611</b>

c) Cross Currency Swap Operations

The detail of the swap instruments portfolio as of December 31, 2025 and December 31, 2024 is as follows:

Company / Subsidiary	Entity	Instruments	Type	Closing Balance	Mark to Market Value	
					31-Dec-25	31-Dec-24
					ThUS\$	ThUS\$
Hortifrut S.A.	Banco Santander Chile	Cross Currency Swaps EUR/USD	Currency	95,866	4,291	3,235
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds A- UF/USD	Currency	52,713	3,397	-
Hortifrut Limited	Banco Rabobank	Cross Currency Swaps - USD	Currency	157,000	7,369	4,295
Hortifrut Limited	Banco Citibank	Cross Currency Swaps - USD	Currency	50,000	1,114	1,099
<b>Total Current</b>				<b>355,579</b>	<b>16,171</b>	<b>8,629</b>
Hortifrut Peru SA	Banco de Crédito del Perú	Cross Currency Swaps - USD	Rate	60,000	340	-
<b>Total Non-current</b>				<b>60,000</b>	<b>340</b>	<b>-</b>

The total of the fair value of these derivative instruments are recognized in other comprehensive income.

Swaps cover the significant variations in cash flows associated to the market risk implicit in the increases in SOFR interest rate of 6 months for long term credits originated by investments. These contracts are recorded as cash flow hedging contracts.

The type of fees indicated in the forwards, are presented from the company's perspective, for banks it is the opposite.

## d) Currency Forwards operations:

The details of currency forwards operations held by Hortifrut and subsidiaries as of December 31, 2024, is as follows:

Company	Bank	Contract Modality	Type	Fees Currency	Liabilities		Closing Value Amount ThUS\$	Net Effect Offsetting ThUS\$	Mark to Market				Total Current 31-Dec-24 ThUS\$
					Amount ThUS\$	Currency			Maturity up to				
									1 to 3 months ThUS\$	3 to 6 months ThUS\$	6 to 9 months ThUS\$	9 to 12 months ThUS\$	
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	4,502	CLP	4,533	31	59	107	-	-	166
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	4,515	CLP	4,548	33	166	59	-	-	225
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	890	CLP	900	10	43	16	-	-	59
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	960	CLP	963	3	40	10	-	-	50
Hortifrut Chile S.A.	Banco Estado	Offsetting	Sale	USD	330	CLP	333	3	-	20	-	-	20
Hortifrut Chile S.A.	Banco de Crédito e Inversiones	Offsetting	Sale	USD	400	CLP	404	4	-	-	19	-	19
Hortifrut Chile S.A.	Banco de Chile	Offsetting	Sale	USD	567	CLP	567	-	2	5	-	-	7
Hortifrut Chile S.A.	Banco Bice	Offsetting	Sale	USD	474	CLP	478	4	5	13	-	-	18
Hortifrut S.A.	Banco Scotiabank	Offsetting	Sale	USD	122	CLP	122	-	1	-	-	-	1
Hortifrut S.A.	Banco Internacional	Offsetting	Sale	USD	74	CLP	74	-	73	-	-	-	73
Hortifrut S.A.	Banco de Chile	Offsetting	Sale	USD	120	CLP	120	-	1	1	-	-	2
Vitafoods SpA	Banco Estado	Expected Flows	Sale	USD	34	USD	178	144	10	43	65	15	133
Vitafoods SpA	Banco ITAU	Expected Flows	Sale	USD	36	USD	106	70	9	97	41	1	148
Vitafoods SpA	Banco Scotiabank	Expected Flows	Sale	USD	34	USD	209	175	11	-	-	1	12
<b>Total as of December 31, 2024</b>					<b>13,058</b>		<b>13,535</b>	<b>477</b>	<b>420</b>	<b>371</b>	<b>125</b>	<b>17</b>	<b>933</b>



## e) Additional information regarding financial liabilities

Annual covenant required with cut-off as of December 31, 2025 and December 31, 2024.

i. **Financial Covenant Limits**

Ratio	Adjusted Net Financial Debt / Adjusted EBITDA			Adjusted EBITDA / Adjusted Net Financial Costs	Adjusted Net Financial Debt / Equity
	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of June 30
<b>Bank Debt and Bonds Limit</b>	<=6.0 times	<=4.5 times	<=6.0 times	>=4.0 times	<=1.0 time

ii. **Financial Covenant Calculation**

	31-Dec-25 ThUS\$	30-Jun-25 ThUS\$	31-Dec-24 ThUS\$	30-Jun-25 ThUS\$	30-Jun-25 ThUS\$
EBITDA Adjusted LTM	172,306	169,867	178,662	169,867	-
Net Adjusted Financial Debt	645,116	594,946	652,669	-	594,946
Net Financial Cost LTM		-	-	(41,370)	-
Total Equity		-	-	-	612,737
<b>Covenant</b>	<b>3.7 times</b>	<b>3.5 times</b>	<b>3.7 times</b>	<b>4.1 times</b>	<b>1.0 time</b>
	<i>In Compliance</i>	<i>In Compliance</i>	<i>In Compliance</i>	<i>In Compliance</i>	<i>In Compliance</i>

The EBITDA for the period ending December 31, 2025 and the 12-month period ending June 30, 2025 (LTM) is:

Calculating EBITDA	LTM			
	31-Dec-25 ThUS\$	30-Jun-25 ThUS\$	31-Dec-24 ThUS\$	30-Jun-24 ThUS\$
Income from operating activities	1,215,027	1,160,549	1,154,618	1,143,693
Other income, per function	12,047	9,822	10,282	12,345
<b>Total Income</b>	<b>1,227,074</b>	<b>1,170,371</b>	<b>1,164,900</b>	<b>1,156,038</b>
Cost of Sales	(1,061,392)	(998,934)	(977,116)	(970,201)
Administration Expenses	(81,274)	(80,084)	(79,553)	(75,564)
Other expenses, per function	(100,947)	(144,638)	(80,545)	(43,999)
<b>Total Costs and Expenses</b>	<b>(1,243,613)</b>	<b>(1,223,656)</b>	<b>(1,137,214)</b>	<b>(1,089,764)</b>
<b>Operating Result</b>	<b>(16,539)</b>	<b>(53,285)</b>	<b>27,686</b>	<b>66,274</b>
Depreciation and Amortization	110,449	103,956	92,969	91,258
Impairment value of assets	90,336	134,224	71,612	35,011
<b>COMPANY EBITDA</b>	<b>184,246</b>	<b>184,895</b>	<b>192,267</b>	<b>192,543</b>
Adjustments Depreciation and Amortization IFRS 1	(11,940)	(15,028)	(13,605)	(11,005)
<b>Adjusted EBITDA for Covenant</b>	<b>172,306</b>	<b>169,867</b>	<b>178,662</b>	<b>181,538</b>



The detail of depreciation and amortization of the period ending December 31, 2025 and 2024 and the periods ending June 30, 2025 and 2024 and for the 12 month period ending June 30, 2025 (LTM) is:

	31-Dec-25 ThUS\$	30-Jun-25 ThUS\$	31-Dec-24 ThUS\$	30-Jun-24 ThUS\$
<b>Depreciation and Amortization</b>				
Property, plant and equipment	91,319	101,384	82,176	73,707
Right of use assets	11,940	15,028	13,605	11,005
Intangibles - Software	1,513	1,612	1,279	801
Intangibles - Licenses	2,487	1,722	1,641	2,566
Relationship with customers	363	354	355	539
Other Intangibles	8	10	8	5
Activated amortization / others	2,819	(16,154)	(6,095)	2,635
<b>Total</b>	<b>110,449</b>	<b>103,956</b>	<b>92,969</b>	<b>91,258</b>

The determining of net financial debt as of June 30, 2025 and 2024 and as of December 31, 2025 and 2024 is as follows:

	31-Dec-25 ThUS\$	30-Jun-25 ThUS\$	31-Dec-24 ThUS\$	30-Jun-24 ThUS\$
<b>Determining Adjusted Net Financial Debt</b>				
Other Current Financial Liabilities	301,530	236,502	396,508	249,976
Other Non-Current Financial Liabilities	424,148	425,455	323,405	382,480
Current Lease Liabilities	19,672	20,874	11,742	11,085
Non-current lease liabilities	110,417	106,099	110,852	104,551
<b>Total Financial Liability</b>	<b>855,767</b>	<b>788,930</b>	<b>842,507</b>	<b>748,092</b>
<b>Minus:</b>				
Cash and cash equivalents	(82,503)	(67,548)	(67,876)	(59,116)
<b>Total Net Financial Debt</b>	<b>773,264</b>	<b>721,382</b>	<b>774,631</b>	<b>688,976</b>
Current Operating Lease Obligations	(18,735)	(20,764)	(11,642)	(11,007)
Non-Current Operating Lease Obligations	(109,413)	(105,672)	(110,320)	(104,441)
<b>Total Adjusted Net Financial Debt</b>	<b>645,116</b>	<b>594,946</b>	<b>652,669</b>	<b>573,528</b>

Some financial debt contracts consider the discount of Collateral associated to financial derivatives to calculate the Adjusted Net Financial Debt and its corresponding covenants. This adjustment is not considered in this calculation, allowing to show the more restrictive ratio.

	31-Dec-25 ThUS\$	30-Jun-25 ThUS\$	31-Dec-24 ThUS\$	30-Jun-24 ThUS\$
Net Financial Cost	(48,014)	(46,666)	(46,807)	(46,343)
Financial Cost Operating Lease (IFRS 16 effect)	5,435	5,296	4,858	3,428
Adjusted Net Financial Cost	<b>(42,475)</b>	<b>(41,370)</b>	<b>(41,949)</b>	<b>(42,915)</b>

### **Financial risk management policies**

The Company, following the financial risk management policy described in note 4.1, contracts financial derivatives to cover its exposure to the exchange rate and interest rate fluctuations.

Derivatives to cover the exposure of the exchange rate fluctuations which Hortifrut S.A. and subsidiaries currently maintain correspond to derivative instruments classified as Cross Currency Swaps (CCS) and Currency Forwards. The first are used to hedge the variable interest rate of the financial debt, the others are used to assure exchange rate levels for future transactions.

The conciliation of movements as of December 31, 2025 and December 31, 2024, between financial liabilities (banks) and cash flows for financing activities is as follows:



Cash Flows							
Concepts	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Transfers	31-Dec-25
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Short term loans with financial entities	372,504	115,151	(311,793)	18,173	-	83,755	277,790
Long term loans with financial entities	265,794	189,056	-	-	-	(83,755)	371,095
Short term issued bonds	14,442	-	(13,232)	1,461	-	4,898	7,569
Long term issued bonds	57,611	-	-	-	-	(4,898)	52,713
Financing lease liabilities (Leasing)	632	-	(81)	-	-	1,390	1,941
Lease Liabilities	121,962	13,142	(5,576)	10	-	(1,390)	128,148
Derivative instruments	9,562	-	-	-	6,949	-	16,511
<b>Total</b>	<b>842,507</b>	<b>317,349</b>	<b>(330,682)</b>	<b>19,644</b>	<b>6,949</b>	<b>-</b>	<b>855,767</b>

Cash Flows							
Concepts	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Transfers	31-Dec-24
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Short term loans with financial entities	271,164	315,033	(331,189)	2,926	-	114,570	372,504
Long term loans with financial entities	364,036	-	-	16,328	-	(114,570)	265,794
Short term issued bonds	14,674	-	(14,963)	849	-	13,882	14,442
Long term issued bonds	71,493	-	-	-	-	(13,882)	57,611
Financing lease liabilities (Leasing)	769	561	(698)	-	-	-	632
Lease Liabilities	113,851	11,520	(3,979)	570	-	-	121,962
Derivative instruments	5,772	-	-	-	3,790	-	9,562
<b>Total</b>	<b>841,759</b>	<b>327,114</b>	<b>(350,829)</b>	<b>20,673</b>	<b>3,790</b>	<b>-</b>	<b>842,507</b>

### NOTE 23 –LEASE LIABILITIES, CURRENT AND NON-CURRENT

As of December 31, 2025 and December 31, 2024, Hortifrut and subsidiaries maintain lease liabilities, which are detailed as follows:

	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
Leasing Liabilities	937	100
Leasing Liabilities under IFRS16	18,735	11,642
<b>Total Current Lease Liabilities</b>	<b>19,672</b>	<b>11,742</b>

	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
Leasing Liabilities	1,004	532
Leasing Liabilities under IFRS16	109,413	110,320
<b>Total Non-Current Lease Liabilities</b>	<b>110,417</b>	<b>110,852</b>

a) Financial leasing

Obligations with banks and financial institutions for financial leasing grouped by maturity is detailed below as of December 31, 2025 and December 31, 2024:

Debtor Company	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current					Total Non-Current
							Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-25
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	5	49	55	70	75	-	-	-	145
Hortifrut Comercial S.A.	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	2	11	14	13	14	3	-	-	30
Hortifrut Management Spa	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	2	7	10	12	15	-	-	-	27
Agrícola El Avellano S.A.	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	6	17	24	24	27	-	-	-	51
Agrícola El Avellano S.A.	Chile	Arrendadora de vehículos S.A	UF	Annual	1.86%	1.86%	4	8	39	51	64	71	-	-	-	135
Hortifrut ABA S.A. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	10	13	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	2	3	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	4	-	-	-	-	4
Hortifrut ABA S.A. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	9	-	-	-	-	9
Hortifrut ABA S.A. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	9	-	-	-	-	9
Hortifrut ABA S.A. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	-	1	4	5	3	-	-	-	-	3
Hortifrut ABA S.A. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	-	1	3	4	3	-	-	-	-	3
Hortifrut ABA S.A. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	2	8	11	12	-	-	-	-	12
Hortifrut ABA S.A. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	2	8	11	12	-	-	-	-	12
Hortifrut ABA S.A. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	2	10	13	7	-	-	-	-	7
Hortifrut ABA S.A. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	1	6	8	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	-	9	-	-	-	9
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	-	1	4	5	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	-	1	4	5	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	1	6	8	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	3	12	16	-	8	-	-	-	8
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	4	5	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	7	10	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	-	-	-	-	7
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	4	5	5	-	-	-	-	5
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	10	13	6	-	-	-	-	6
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	10	13	8	-	-	-	-	8
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	7	10	14	-	-	-	-	14
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	15	-	-	-	-	15
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	17	-	-	-	-	17
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	-	2	4	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	-	2	2	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	-	2	2	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	8	11	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	9	12	8	-	-	-	-	8
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	-	-	-	-	7
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	-	-	-	-	7
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	-	-	-	-	7
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	-	-	-	-	7
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	1	-	-	-	8
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	1	-	-	-	8

Continues on the next page:

Debtor Company	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual	Nominal Annual Rate	Current				Total Current		Non-Current					Total Non-Current
							Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-25		
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	2	-	-	-	-	9	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	2	-	-	-	-	9	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	2	-	-	-	-	9	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	7	4	-	-	-	-	11	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	-	-	-	-	-	11	11	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	-	-	-	-	-	12	12	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	4	5	43	-	-	-	-	-	43	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	11	14	27	-	-	-	-	-	27	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	-	-	-	-	-	5	5	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	10	13	-	-	-	-	-	29	29	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	-	-	-	-	-	4	4	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	-	-	-	-	-	-	-	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	1	1	-	-	-	-	2	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	-	-	-	-	-	-	2	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	9	12	-	-	-	-	-	4	4	
Hortifrut SA de CV	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	1	6	8	-	-	-	-	-	-	-	
Hortifrut SA de CV	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	2	7	10	1	-	-	-	-	-	1	
Hortifrut SA de CV	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	2	3	15	20	6	-	-	-	-	-	6	
Hortifrut SA de CV	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	-	1	4	5	-	-	-	-	-	-	-	
Hortifrut SA de CV	Mexico	Agrocapital Del Noroeste	MXN	Monthly	14.00%	14.00%	1	2	7	10	2	-	-	-	-	-	3	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	9	12	3	-	-	-	-	-	2	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	8	11	2	-	-	-	-	-	2	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	3	-	-	-	-	-	3	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	2	-	-	-	-	-	2	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	3	-	-	-	-	-	3	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	3	9.16%	-	-	-	-	3	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	8	11	5	-	-	-	-	-	5	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	7	10	4	-	-	-	-	-	4	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	10	13	4	-	-	-	-	-	4	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	7	10	4	-	-	-	-	-	4	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	2	7	10	4	-	-	-	-	-	4	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	4	-	-	-	-	-	4	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	3	12	16	9	-	-	-	-	-	9	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	10	-	-	-	-	-	10	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	10	-	-	-	-	-	10	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	3	13	17	19	-	-	-	-	-	19	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	15	-	-	-	-	-	15	
Hortifrut SA de CV	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	-	-	-	-	-	-	-	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	5	7	8	-	-	-	-	-	8	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	8	-	-	-	-	-	8	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	8	-	-	-	-	-	8	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	6	8	16	-	-	-	-	-	16	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	1	1	7	9	-	-	-	-	-	-	-	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	12	-	-	-	-	-	12	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	-	1	1	22	-	-	-	-	-	22	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	3	4	11	-	-	-	-	-	11	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	4	5	11	-	-	-	-	-	11	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	4	5	-	-	-	-	-	-	-	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Start Banregio SA De CV Sofom	MXN	Monthly	9.16%	9.16%	-	1	4	5	13	-	-	-	-	-	13	
HF Natur LDA	Portugal	Mercedes-Benz Financial Services Portuga	EUR	Monthly	1.16%	1.16%	0	-	-	0	-	-	-	-	-	-	-	
<b>Total</b>							<b>90</b>	<b>146</b>	<b>701</b>	<b>937</b>	<b>702</b>	<b>232</b>	<b>3</b>	<b>-</b>	<b>67</b>	<b>1,004</b>		

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current			Non-Current			Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	31-Dec-24		
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	1	-	-	-	1
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	47	47	4	-	-	51
Hortifrut Chile S.A.	99.524.450-0	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	4	9	34	47	57	61	66	66	184	
Hortifrut Comercial S.A.	99.535.510-8	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	1	3	5	5	5	5	8	18	
Hortifrut Managemet Spa	77.136.382-2	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	1	5	7	9	11	13	33	33	
Agrícola El Avellano S.A.	96.923.620-6	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	3	3	1	-	-	-	1	
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	-	-	1	-	-	-	1	
Agrícola Hortifrut S.A.	79.764.840-k	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	2	11	14	17	21	26	64	64	
Agrícola Hortifrut S.A.	79.764.840-k	Chile	Arrendadora de vehiculos S.A	UF	Annual	1.86%	1.86%	3	5	10	18	44	56	71	171	171	
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Portuga	EUR	Annual	1.16%	1.16%	-	-	3	3	2	3	3	8	8	
<b>Total</b>								<b>10</b>	<b>18</b>	<b>72</b>	<b>100</b>	<b>184</b>	<b>161</b>	<b>187</b>	<b>532</b>		

b) Leasing Liabilities

Leasing Liabilities grouped by maturity are detailed below, as of December 31, 2025:

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current 31-Dec-25	Non-Current					Total Non-Current 31-Dec-25	
						ThUS\$	ThUS\$	ThUS\$		Maturity up to 1 month	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years		5 or more years
Agrícola el Avellano S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	3	-	-	3	2	2	2	2	18	26	
Agrícola el Avellano S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	129	-	-	129	65	69	73	76	615	898	
Agrícola el Avellano S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	17	-	-	17	12	12	13	14	112	163	
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Annual	2.80%	-	-	14	14	16	14	-	-	-	30	
Hortifrut Comercial S.A.	Chile	Manuel Retamal Chamorro	CLP	Annual	8.17%	-	-	3	3	3	4	4	4	13	28	
Hortifrut Comercial S.A.	Chile	Nieves Santibañez	CLP	Annual	6.70%	-	-	2	2	2	-	-	-	-	2	
Hortifrut Comercial S.A.	Chile	Walter Bartelt e Hijos Limitada	UF	Annual	8.15%	-	-	69	69	35	60	69	72	260	496	
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	74	74	69	-	-	-	-	69	
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	62	62	64	-	-	-	-	64	
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	-	-	3	3	3	-	3	3	-	12	
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	-	-	6	6	6	6	7	-	-	25	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.88%	-	-	15	15	15	15	15	9	-	54	
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.75%	-	34	-	34	34	34	34	34	61	197	
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Claudia Del Sag	USD	Annual	5.75%	-	39	-	39	39	39	39	39	75	231	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Pedro	MXN	Annual	8.90%	-	-	1	1	1	1	1	-	-	3	
Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	6.21%	100	-	-	100	100	100	100	100	89	489	
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose De Jesu	USD	Annual	7.19%	-	-	153	153	153	153	153	153	210	822	
Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	8.06%	-	-	61	61	61	61	50	-	-	172	
Hortifrut ABA S.A. de C.V.	Mexico	Villalvazo Magaña Ramon	USD	Annual	8.90%	-	-	31	31	31	31	16	-	-	78	
Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	8.90%	-	-	32	32	32	32	17	-	-	81	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	8.90%	-	252	-	252	252	252	252	116	-	872	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	6.21%	158	-	-	158	158	158	158	158	856	1,488	
Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	8.94%	98	-	-	98	98	98	98	94	-	388	
Hortifrut ABA S.A. de C.V.	Mexico	Silva Jimenez Joel	USD	Annual	6.22%	-	-	11	11	11	11	11	11	5	49	
Hortifrut ABA S.A. de C.V.	Mexico	Silva Hinojosa Hans	USD	Annual	6.22%	-	-	11	11	11	11	11	11	5	49	
Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	8.06%	-	-	16	16	16	16	13	-	-	45	
Hortifrut ABA S.A. de C.V.	Mexico	Ocegueda Cardenas Consuelo	USD	Annual	8.90%	-	-	17	17	17	17	9	-	-	43	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos 2	USD	Annual	8.88%	-	-	137	137	137	137	137	112	-	523	
Hortifrut ABA S.A. de C.V.	Mexico	Silva Santiago Raul	USD	Annual	6.22%	-	-	121	121	121	121	121	121	259	743	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	8.90%	-	-	38	38	38	38	20	-	-	96	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	8.90%	-	-	16	16	16	16	12	-	-	44	
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	6.08%	-	-	21	21	21	21	42	-	-	84	
Hortifrut ABA S.A. de C.V.	Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	11	32	84	127	126	21	-	-	-	147	
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	32	32	32	32	16	-	-	80	
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	5.74%	21	-	-	21	21	21	13	-	-	55	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudillo Abraham Vicente	USD	Annual	5.94%	6	-	-	6	6	6	4	-	-	16	
Hortifrut ABA S.A. de C.V.	Mexico	Jose Alberto Del Toro Guizar	MXN	Monthly	6.02%	10	31	83	124	-	-	-	-	-	-	
Hortifrut ABA S.A. de C.V.	Mexico	Grupo Inmobiliario Unicenter V	MXN	Monthly	6.02%	1	4	11	16	-	-	-	-	-	-	
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Inter Kone, S.A. De C.V.	MXN	Monthly	7.04%	14	41	110	165	164	164	171	-	-	499	
Hortifrut España	Spain	Alamillo-ALQUILER	EUR	Monthly	1.30%	31	63	312	406	372	379	75	-	-	754	
Hortifrut España	Spain	San Miguel-ALQUILER	EUR	Monthly	1.30%	7	13	58	78	77	76	75	74	187	489	
Hortifrut España	Spain	Rompido III-ALQUILER	EUR	Monthly	4.35%	3	5	20	28	24	24	23	23	106	200	
Hortifrut Logistics	Netherlands	Case Packing System BV	EUR	Monthly	0.41%	11	21	93	125	92	115	-	-	-	207	
Hortifrut North America Inc.	USA	CliftonLarsonAllen LLP (CLA)	USD	Annual	1.37%	3	6	28	37	-	-	-	-	-	-	

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-25
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Diana Alexis Reynoso Valenzuel	MXN	Monthly	6.35%	2	6	16	24	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	7.21%	1	4	10	15	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Villanueva Mendez Alejandro Ma	MXN	Monthly	6.35%	1	2	6	9	4	4	4	4	1	17
Hortifrut SA de CV	Mexico	Peña Roman Rodolfo	MXN	Annual	8.06%	-	-	9	9	9	9	9	1	-	28
Hortifrut SA de CV	Mexico	Sandoval Sandoval Jose De Jesu	MXN	Annual	7.19%	-	-	23	23	23	4	-	-	-	27
Hortifrut SA de CV	Mexico	Javier Gaona Montalval	MXN	Monthly	8.14%	5	14	38	57	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Distribuidora Pinares Del Sur	MXN	Monthly	6.31%	4	12	31	47	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Naranjo Araiza Anays	MXN	Monthly	6.29%	1	2	4	7	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Inter Kone, S.A. De C.V.	MXN	Monthly	7.04%	1	4	11	16	16	16	6	-	-	38
Hortifrut SA de CV	Mexico	Agrícola Ciro's Baja S.P.R. De	MXN	Monthly	5.16%	3	9	24	36	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Claudia Olivia Medina Medina	MXN	Monthly	5.72%	5	15	39	59	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Arturo Sanchez Moreno	MXN	Monthly	6.02%	5	15	41	61	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Florencio Villa Talavera	MXN	Monthly	6.02%	-	1	2	3	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Jose Ascencion Orihuela Baren	MXN	Monthly	6.02%	-	1	4	5	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Inversiones Gava Sa De Cv	MXN	Monthly	6.02%	2	7	18	27	28	2	-	-	-	30
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	MXN	Annual	7.20%	-	-	110	110	110	110	110	110	70	510
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	MXN	Annual	8.06%	-	-	198	198	198	198	198	198	139	931
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	MXN	Annual	8.06%	-	-	96	96	96	96	96	90	378	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	MXN	Annual	8.06%	-	-	187	187	188	188	188	188	92	844
Hortifrut Berries Maroc S.R.L.	Morocco	M. BIDANE HassanMme BIDANE MbarkaMm	DAM	Annual	4.60%	1	1	6	8	8	9	9	10	76	112
Hortifrut Berries Maroc S.R.L.	Morocco	M. BIDANE Jalloul	DAM	Annual	4.60%	1	2	9	12	12	13	13	14	188	240
Hortifrut Berries Maroc S.R.L.	Morocco	M. ELHSSIKA SaidM. ELHSSIKA Abdessalam	DAM	Annual	4.01%	1	3	12	16	13	-	-	-	-	13
Hortifrut Europa S.L.	Spain	Tutor Inversores	EUR	Annual	4.35%	8	15	90	113	97	206	157	225	-	685
Hortifrut Perú S.A.C.	Peru	Tal S.A.	USD	Monthly	3.93%	-	-	-	-	16	6	-	-	-	22
Hortifrut Perú S.A.C.	Peru	Tal S.A.	USD	Monthly	5.13%	1	1	8	10	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.22%	16	-	-	16	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	7.45%	4	4	42	50	6	-	-	-	-	6
Hortifrut Perú S.A.C.	Peru	Rentaequipos Leasing Peru S.A.	USD	Monthly	6.44%	1	1	1	3	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.44%	1	1	1	3	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	5	5	15	25	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.57%	1	1	2	4	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.22%	1	1	4	6	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Electromotion S.A.C.	USD	Monthly	6.87%	14	14	84	112	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.57%	1	1	5	7	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	1	1	6	8	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	7.02%	3	3	27	33	23	-	-	-	-	23
Hortifrut Perú S.A.C.	Peru	Rentas & Servicios S.A.C.	USD	Monthly	7.02%	1	1	10	12	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	2	2	23	27	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Rentas & Servicios S.A.C.	USD	Monthly	6.22%	2	2	16	20	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Electromotion S.A.C.	USD	Monthly	6.87%	17	18	181	216	133	-	-	-	-	133
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	3	3	31	37	26	-	-	-	-	26
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.46%	2	2	21	25	11	-	-	-	-	11
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.46%	1	1	7	9	9	7	-	-	-	16
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	4	4	37	45	48	51	-	-	-	99

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current	
						ThUS\$	ThUS\$	ThUS\$		Maturity up to 1 month	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years		
																1 to 3 months
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	5	6	57	68	73	-	-	-	-	-	73
Hortifrut Perú S.A.C.	Peru	Mendieta Genov ez Olivia	USD	Monthly	6.75%	6	7	67	80	86	7	-	-	-	-	93
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	12	12	127	151	162	28	-	-	-	-	190
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	9	9	90	108	115	10	-	-	-	-	125
Hortifrut Perú S.A.C.	Peru	Rentaequipos Leasing Peru S.A.	USD	Monthly	5.04%	3	3	3	9	-	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.95%	2	2	2	6	-	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Morin Burneo Diego Salvador	PEN	Monthly	6.75%	2	2	17	21	22	-	-	-	-	-	22
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.95%	-	-	4	4	5	5	-	-	-	-	10
Hortifrut Perú S.A.C.	Peru	Garnique Lopez Olga Sonia	USD	Monthly	Pago anticipado	4	4	4	12	-	-	-	-	-	-	-
Hortifrut Perú S.A.C.	Peru	Wakabayashi Ikemiyashiro Luis	USD	Monthly	6.07%	1	1	14	16	8	-	-	-	-	-	8
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	7.16%	1	1	8	10	10	11	4	-	-	-	25
Hortifrut Perú S.A.C.	Peru	Bobadilla Sabogal Miriam Rosa	PEN	Monthly	4.53%	1	1	13	15	17	20	24	16	16	93	
Hortifrut Perú S.A.C.	Peru	Rentaequipos Leasing Peru S.A.	USD	Monthly	5.04%	2	2	18	22	23	25	15	-	-	63	
Hortifrut Perú S.A.C.	Peru	Electromotion S.A.C.	PEN	Monthly	6.55%	6	6	66	78	48	-	-	-	-	48	
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.75%	7	7	69	83	88	54	-	-	-	142	
Hortifrut Perú S.A.C.	Peru	Marquina Quispe Paulino	USD	Monthly	6.75%	-	-	5	5	3	3	3	3	-	12	
Hortifrut Perú S.A.C.	Peru	Alvarado Rodriguez Miriam Eliz	PEN	Monthly	6.75%	-	-	5	5	3	3	3	3	-	12	
Hortifrut Perú S.A.C.	Peru	Derco Peru S.A.	USD	Monthly	7.05%	7	7	13	27	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	7.16%	2	2	17	21	22	23	16	-	-	61	
Hortifrut Perú S.A.C.	Peru	Grupo Inmobiliaria Viva SAC	USD	Monthly	6.75%	2	2	9	13	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	Peru	Rentaequipos Leasing Peru SA	PEN	Monthly	6.55%	1	1	6	8	9	7	-	-	-	16	
Hortifrut Perú S.A.C.	Peru	Rentaequipos Leasing Peru SA	PEN	Monthly	6.55%	1	1	5	7	9	9	7	-	-	25	
Hortifrut Perú S.A.C.	Peru	Renting S.A.C.	USD	Monthly	6.55%	1	1	13	15	23	20	17	-	-	60	
Hortifrut Perú S.A.C.	Peru	Derco Peru S.A.	USD	Monthly	7.05%	4	4	8	16	-	-	-	-	-	-	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Dorival Torrinha	BRL	Annual	3.16%	-	-	3	3	-	-	-	-	34	34	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celso Do Carmo De Souza	BRL	Annual	3.50%	-	-	13	13	2	-	-	-	-	2	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gpm Invest	BRL	Annual	3.13%	-	-	24	24	53	-	-	-	-	53	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	-	-	-	-	36	-	-	36	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gtf Serviços De Armazens	BRL	Annual	3.73%	-	-	191	191	163	-	-	-	-	163	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gtf Serviços De Armazens Escritório	BRL	Annual	4.95%	-	-	14	14	25	-	-	-	-	25	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Hudson Nogueira Luz	BRL	Annual	4.46%	-	-	2	2	-	-	-	-	-	-	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Solano Empreendimentos	BRL	Annual	3.06%	-	-	3	3	1	-	-	-	-	1	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	João Alves De Rezende	BRL	Annual	5.87%	-	-	-	-	-	31	-	-	-	31	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	João Carlos Garcia - Juros	BRL	Annual	5.87%	-	-	-	-	-	-	-	-	227	227	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	José Mauri	BRL	Annual	6.35%	-	-	3	3	-	-	-	-	21	21	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Maria Silverio De Mendonça	BRL	Annual	5.87%	-	-	-	-	-	176	-	-	-	176	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Carlos Henrique	BRL	Annual	5.87%	-	-	-	-	-	-	-	-	-	-	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celma Aparecida Da Silva	BRL	Annual	10.45%	-	-	-	-	-	-	-	-	-	-	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	27	27	-	-	-	-	-	-	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Marcela Apartamento Rj Sidney	BRL	Annual	3.07%	-	-	-	-	-	-	-	-	-	-	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Loja Leblon RJ	BRL	Annual	3.07%	-	-	17	17	7	-	-	-	-	7	
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Simone Casa Bruno	BRL	Annual	3.07%	-	-	1	1	-	-	-	-	-	-	

Continues on the following page

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						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-25
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Atlantic Blue, S.L.U.	Spain	Antonio Rodríguez Moreno	EUR	Annual	2.45%	-	-	-	-	110	110	95	-	-	315
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	4.35%	-	-	54	54	165	128	128	128	128	677
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	2	3	205	210	53	53	53	53	235	447
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	3	8	38	49	35	35	35	35	206	346
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	2	-	-	2	91	-	-	-	-	91
Royal Berries, S.L.U.	Spain	Finca Doñaga	EUR	Annual	3.28%	-	-	1	1	32	-	-	-	-	32
Royal Berries, S.L.U.	Spain	Esag	EUR	Annual	3.28%	2	6	25	33	32	30	29	9	-	100
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Elat marocain (MAPM & MEF)	DAM	Annual	4.60%	-	-	1	1	2	3	3	3	195	206
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. TAMAMA Driss	DAM	Annual	4.60%	-	1	4	5	4	4	4	4	78	94
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. TAMAMA Mohamed	DAM	Annual	4.60%	-	1	6	7	6	7	7	7	134	161
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. TAMAMA El Amrani	DAM	Annual	4.60%	-	1	3	4	4	4	4	4	81	97
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mr Alamouri	DAM	Annual	4.60%	-	1	4	5	6	6	7	7	14	39
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ROUCHDI Mohamed	DAM	Annual	4.60%	-	1	4	5	6	6	7	8	14	41
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ROUCHDI MamasM. ROUCHDI Abdellah	DAM	Annual	6.78%	-	-	-	-	1	1	1	1	12	16
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M.AJDOUR Lahssen	DAM	Annual	6.78%	-	-	1	1	1	1	1	1	22	26
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mme SABER Masouda présente a Mr CHARF	DAM	Annual	6.78%	-	-	2	2	2	3	3	4	54	66
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mr TARHOCH Lahssen	DAM	Annual	6.78%	-	-	1	1	1	1	1	1	16	20
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mr MKADEM IBRAHIM-AHMED MKADEM- E	DAM	Annual	6.78%	-	-	1	1	1	1	1	1	22	26
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mme SABER Masouda présente a Mr CHARF	DAM	Annual	6.78%	-	-	-	-	1	1	1	1	14	18
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mr MKADEM IBRAHIM-AHMED MKADEM- E	DAM	Annual	6.78%	-	-	-	-	-	-	-	-	6	6
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mr TARHOCH Abdellah	DAM	Annual	6.78%	-	-	-	-	-	1	1	1	7	9
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ROUCHDI Mohamed-Rkia Rochdi-Hadia R	DAM	Annual	6.78%	-	-	1	1	1	1	1	1	12	16
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mme Yamna Ajdour & ses héritiers	DAM	Annual	6.78%	-	-	-	-	1	1	1	1	23	27
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mr Lahssen Agnaou	DAM	Annual	6.78%	-	-	-	-	-	-	-	-	9	9
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. BOUMADIANE Ali	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	6	6
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. AGOURRAM Mohamed (Héritier)	DAM	Annual	4.60%	-	1	3	4	5	6	6	6	50	72
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. AGOURRAM Abella (Héritier Zina Bakour)	DAM	Annual	4.60%	-	1	3	4	5	6	6	6	50	72
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ESSAYAD Ali , Abderrahmane, Mohamed,	DAM	Annual	4.60%	-	1	3	4	5	5	7	7	123	145
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ESSAYAD Mbarek	DAM	Annual	4.60%	-	-	-	-	-	-	1	1	10	11
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. BOUMADIANE El Hassan (Héritier)	DAM	Annual	4.60%	-	-	-	-	-	-	1	1	12	14
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. LAKMAL Lahecn (pour lui-même et pour M	DAM	Annual	4.60%	-	1	3	4	4	4	5	5	91	109
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. BOUZID Mohamed	DAM	Annual	4.60%	-	-	1	1	2	2	2	2	46	54
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. BOUMADIANE Jamaa	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	3	3
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	> M. & Mme Bhi+ Elhossein + Hassan + Lahecn	DAM	Annual	4.60%	-	-	-	-	1	1	1	1	20	24
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. LAKMAL Ali	DAM	Annual	4.60%	-	-	1	1	2	3	3	3	63	73
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. SABRI Jamaa	DAM	Annual	4.60%	-	-	2	2	3	3	3	4	74	87
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Mme BOURAGHYOUN FatimaM. AIT MOHA	DAM	Annual	4.60%	-	-	2	2	3	3	4	4	93	107
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Bjdiken Lahecn	DAM	Annual	4.60%	-	-	2	2	3	3	3	4	85	98
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Bjdiken Lahecn (terrain type bour à usga	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	7	7
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ESSOUSSI Abdellah & Mère Safia Boustine	DAM	Annual	4.60%	-	-	-	-	1	1	1	1	15	18
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. BOUHUYA Mohamed+Héritier	DAM	Annual	4.60%	-	-	1	1	1	1	1	1	24	28
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Ahmed MOUAFIM. Tahar MOUAFI & Hérit	DAM	Annual	4.60%	-	-	1	1	2	2	3	3	76	86
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. BOUHUYA Fadma, Mohamed Soussi, Abdel	DAM	Annual	4.60%	-	-	-	-	-	-	1	1	19	21

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current		
						Maturity up to 1 month	1 to 3 months	3 to 12 months		31-Dec-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years		5 or more years	31-Dec-25
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Mohamed MHIMMEDM. Fadma SOUSSI	DAM	Annual	4.60%	-	-	-	-	-	1	-	1	-	1	27	31
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ESSAYAD Ali	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	-	-	10	10
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. LAKMAL Lahcen (pour lui-même et pour 3	DAM	Annual	4.60%	-	-	1	1	1	1	1	1	1	1	29	33
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. LAMGHARI Lahcen	DAM	Annual	4.60%	-	-	1	1	1	2	2	2	2	50	57	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. & Mmes Jamaa+ Tayeb+ Belaid+ Aicha+ Fa	DAM	Annual	4.60%	-	-	1	1	2	2	3	3	3	79	89	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Abdelkader BOUZID	DAM	Annual	4.60%	-	-	2	2	3	4	4	5	5	132	148	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. ELKAABOUZ Moham edM. ELKAABOUZ Ja	DAM	Annual	4.60%	2	3	2	7	21	27	28	31	725	832		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	MOHAMED AIT SAYEH	DAM	Annual	4.60%	-	-	-	-	1	1	1	1	1	30	34	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. & Mmes Ahmed+ Mohamed+ Fatima+ Hsin	DAM	Annual	4.60%	-	1	3	4	4	5	6	6	244	265		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Mohamed Gabbouss+ Jamaa	DAM	Annual	4.60%	-	-	1	1	1	2	2	2	94	101		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	M. Mohamed Fakir	DAM	Annual	4.60%	-	-	-	-	-	-	1	1	24	26		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	IJA AIT BOUI	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	13	13		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	HASSAN BOUAZA-MAHFOUD BOUAZA-HAFIDAM	Annual	4.60%	-	-	-	-	-	-	-	-	-	8	8		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	AHMED BOUAZA-ABEDLAH BOUAZA-HOUS	DAM	Annual	4.60%	-	-	-	-	-	1	1	1	28	31		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	AICHA AIT BOUI	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	13	13		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	HOUSSEN AIT BAY-HASSAN AIT BAY-JAMA	DAM	Annual	4.60%	-	-	-	-	-	-	-	-	20	20		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	EL HSEN FOUT BEN BAH	DAM	Annual	6.78%	-	-	-	-	-	-	-	-	9	9		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	MME MALIKA BIBOU, FATIMA, SADIA	DAM	Annual	6.78%	-	-	1	1	1	1	1	1	45	49		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	MME SAMIRA BIBOU	DAM	Annual	6.78%	-	-	-	-	-	-	-	-	15	15		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Etat marocain (MAPM & MEF)	DAM	Annual	4.60%	1	3	13	17	18	19	19	20	663	739		
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	NOUR-ESSAID EL OUAHLIDI/ABBM+TECI	DAM	Annual	6.39%	1	3	13	17	18	13	-	-	-	31	-	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	-	6	6	-	-	-	-	-	35	35	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	-	-	128	128	-	-	-	-	-	793	793	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin 2	USD	Annual	11.94%	-	-	3	3	-	-	-	-	-	17	17	
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	11.94%	-	-	27	27	-	-	-	-	-	38	38	
Hotifrut Ecuador S.A.	Ecuador	Liliana Ruiz	USD	Annual	11.94%	-	-	-	-	-	-	-	-	-	-	-	-
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDT	USD	Annual	11.94%	-	-	7	7	-	-	-	-	-	9	9	
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDO	USD	Annual	11.94%	-	-	11	11	-	-	-	-	-	24	24	
Binchuan county yunberry agricultural development C China	China	Daluo	RMB	Annual	4.70%	-	-	-	-	842	358	371	384	7,102	9,057	-	
Binchuan county yunberry agricultural development C China	China	Haishao	RMB	Annual	4.70%	-	-	-	-	127	54	56	58	1,577	1,872	-	
Binchuan county yunberry agricultural development C China	China	Hebian	RMB	Annual	4.70%	-	-	-	-	318	135	140	145	2,735	3,473	-	
Binchuan county yunberry agricultural development C China	China	Yangbao	RMB	Annual	4.70%	-	-	-	-	55	24	24	25	378	506	-	
Binchuan county yunberry agricultural development C China	China	state-owned land	RMB	Annual	4.70%	-	-	-	-	43	18	19	19	119	218	-	
Honghe Jiayu Agriculture Limited	China	Baxin	RMB	Annual	4.70%	108	162	270	540	854	380	133	302	1,972	3,641	-	
Honghe Jiayu Agriculture Limited	China	Gean	RMB	Annual	4.70%	79	119	198	396	627	281	250	72	1,512	2,742	-	
Honghe Jiayu Agriculture Limited	China	WFZ Pagoda	RMB	Annual	4.70%	52	79	131	262	416	186	195	48	968	1,813	-	
Honghe Jiayu Agriculture Limited	China	Jiuneng	RMB	Annual	4.70%	196	294	490	980	1,552	703	624	186	4,273	7,338	-	
Honghe Jiayu Agriculture Limited	China	Mingbaihai	RMB	Annual	4.70%	118	177	294	589	933	114	78	301	1,785	3,211	-	
Honghe Jiayu Agriculture Limited	China	Baiyun	RMB	Annual	4.70%	194	291	484	969	1,535	629	571	625	3,098	6,458	-	
Honghe Jiayu Agriculture Limited	China	Xingou	RMB	Annual	4.70%	86	130	216	432	685	556	23	217	1,481	2,700	-	
Honghe Jiayu Agriculture Limited	China	bailujiao	RMB	Annual	4.70%	85	128	213	426	675	73	40	47	813	1,648	-	
Honghe Jiayu Agriculture Limited	China	Jiansheenn	RMB	Annual	4.70%	6	9	15	30	46	21	19	19	-	105	-	
Honghe Jiayu Agriculture Limited	China	MTZshiyantian	RMB	Annual	4.70%	4	7	11	22	36	4	2	11	41	94	-	
Honghe Jiayu Agriculture Limited	China	Yunguang	RMB	Annual	4.70%	185	278	464	927	1,470	645	159	604	2,590	5,468	-	
Honghe Jiayu Agriculture Limited	China	Xinhuang	RMB	Annual	4.70%	191	286	477	954	1,513	660	170	626	3,801	6,770	-	
Honghe Jiayu Agriculture Limited	China	Mangbing	RMB	Annual	4.70%	142	212	354	708	1,122	490	269	465	2,441	4,787	-	
Honghe Jiayu Agriculture Limited	China	Nanxiangzhang	RMB	Annual	4.70%	153	229	381	763	1,209	527	133	483	3,149	5,501	-	
Honghe Jiayu Agriculture Limited	China	Guangpa	RMB	Annual	4.70%	127	190	317	634	1,004	437	391	121	2,645	4,598	-	
Honghe Jiayu Agriculture Limited	China	LaDaLi	RMB	Annual	4.70%	130	194	324	648	1,027	57	42	49	1,424	2,599	-	
Honghe Jiayu Agriculture Limited	China	Changcaoba2	RMB	Annual	4.70%	49	74	207	330	390	178	35	164	1,525	2,292	-	
Honghe Jiayu Agriculture Limited	China	Bingma	RMB	Annual	4.70%	890	890	890	2,670	328	121	22	112	1,688	2,271	-	
Honghe Jiayu Agriculture Limited	China	Guanyi	RMB	Annual	4.70%	-	-	-	-	443	210	197	202	1,644	2,696	-	
Honghe Jiayu Agriculture Limited	China	Yunguang3	RMB	Annual	4.70%	-	-	-	-	258	147	138	34	2,193	2,770	-	
Honghe Jiayu Agriculture Limited	China	Changcaoba2	RMB	Annual	4.70%	-	-	-	-	71	121	22	112	51	377	-	
Honghe Jiayu Agriculture Limited	China	Shuichanghe	RMB	Annual	4.70%	-	-	-	-	308	140	130	23	581	1,182	-	
Honghe Jiayu Agriculture Limited	China	Shanghai Pudong Development Bank	RMB	Annual	4.70%	-	-	-	-	30	51	22	28	40	171	-	
<b>Total</b>		<b>31-Dec-25</b>				<b>3,632</b>	<b>4,586</b>	<b>10,517</b>	<b>18,735</b>	<b>23,205</b>	<b>11,534</b>	<b>7,499</b>	<b>7,972</b>	<b>59,203</b>	<b>109,413</b>		

Leasing Liabilities grouped by maturity are detailed below, as of 2024:

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Hortifrut S.A.	Chile	Costanera S.A Comercial e Industrial	USD	Anual	6.41%	-	-	2	2	-	-	-	-	-	-
Agrícola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Anual	5.56%	3	-	-	3	1	2	2	2	20	27
Agrícola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Anual	4.50%	110	-	-	110	60	65	69	73	691	958
Agrícola Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Anual	4.50%	17	-	-	17	11	12	12	13	126	174
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Anual	2.80%	-	1	-	1	-	-	-	-	-	-
Hortifrut Comercial S.A.	Chile	Manuel Retamal Chamorro	CLP	Anual	8.17%	-	-	1	1	3	3	4	4	15	29
Hortifrut Comercial S.A.	Chile	Nieves Santibañez	CLP	Anual	6.70%	-	-	2	2	2	2	-	-	-	4
Hortifrut Comercial S.A.	Chile	Walter Bartelt e Hijos Limitada	UF	Anual	8.15%	-	-	57	57	48	53	59	64	243	467
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Anual	4.24%	-	-	2	2	65	66	60	-	-	191
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Anual	4.24%	-	-	-	-	54	55	-	-	-	109
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Anual	5.30%	-	-	3	3	2	3	3	3	-	11
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Anual	5.30%	-	-	6	6	6	6	6	7	-	25
Hortifrut ABA S.A. de C.V.	México	Del Toro Figueroa Carlos	USD	ANUAL	8.88%	-	-	9	9	9	9	9	9	58	94
Hortifrut ABA S.A. de C.V.	México	Naranjo Chavez Luz Maria	USD	ANUAL	5.80%	-	25	-	25	25	25	25	25	200	300
Hortifrut ABA S.A. de C.V.	México	Naranjo Chavez Claudia Del Sag	USD	ANUAL	5.80%	-	22	-	22	22	22	22	22	180	268
Hortifrut ABA S.A. de C.V.	México	Mendoza Villalvazo Pedro	MXN	ANUAL	8.90%	-	-	1	1	1	1	1	1	-	4
Hortifrut ABA S.A. de C.V.	México	Chavez Sanchez Francisco Javier	USD	ANUAL	6.21%	65	-	-	65	65	65	65	65	391	651
Hortifrut ABA S.A. de C.V.	México	Sandoval Sandoval Jose De Jesu	USD	ANUAL	7.20%	-	-	119	119	119	119	119	119	1,150	1,626
Hortifrut ABA S.A. de C.V.	México	Vargas Mendoza Juan Jose	USD	ANUAL	8.10%	-	-	47	47	47	47	47	47	46	234
Hortifrut ABA S.A. de C.V.	México	Villalvazo Magaña Ramon	USD	ANUAL	8.90%	-	-	15	15	15	15	15	13	-	58
Hortifrut ABA S.A. de C.V.	México	Morales Aguilar Victor	USD	ANUAL	8.90%	-	-	16	16	16	16	16	14	-	62
Hortifrut ABA S.A. de C.V.	México	Del Toro Bayardo Georgina	USD	ANUAL	8.90%	-	138	-	138	138	138	138	138	564	1,116
Hortifrut ABA S.A. de C.V.	México	Del Toro Morales Rocio Celeste	USD	ANUAL	6.21%	134	-	-	134	164	164	164	164	1,220	1,876
Hortifrut ABA S.A. de C.V.	México	Grayeb Moreno Habbibi Teresita	MXN	ANUAL	8.90%	47	-	-	47	47	47	47	47	296	484
Hortifrut ABA S.A. de C.V.	México	Silva Jimenez Joel	USD	ANUAL	6.21%	-	-	-	-	-	-	-	-	92	92
Hortifrut ABA S.A. de C.V.	México	Silva Hinojosa Hans	USD	ANUAL	6.21%	-	-	-	-	-	-	-	-	92	92
Hortifrut ABA S.A. de C.V.	México	Alcaraz Barragan Hilario Javier	USD	ANUAL	8.10%	-	-	12	12	12	12	12	12	12	60
Hortifrut ABA S.A. de C.V.	México	Ocegueda Cardenas Consuelo	USD	ANUAL	8.90%	-	-	8	8	8	8	8	8	6	38
Hortifrut ABA S.A. de C.V.	México	Gutierrez Torres Jose	MXN	MENSUAL	3.90%	-	-	3	3	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	México	Del Toro Figueroa Carlos	USD	ANUAL	8.90%	-	-	67	67	67	67	67	67	261	529
Hortifrut ABA S.A. de C.V.	México	Silva Santiago Raul	USD	ANUAL	6.21%	-	-	-	-	-	-	-	-	1,088	1,088
Hortifrut ABA S.A. de C.V.	México	Mendoza Villalvazo Gonzalo	USD	ANUAL	8.90%	-	-	18	18	18	18	18	16	-	70

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current				Total Current 31-Dec-24	Non-Current					Total Non-Current 31-Dec-24
						ThUS\$	ThUS\$	ThUS\$	ThUS\$		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	8.90%	-	8	-	8	8	8	8	8	8	17	49
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	5.80%	-	-	-	-	-	-	-	-	-	20	20
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	6.10%	-	18	-	18	18	18	18	18	18	18	90
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzmán	MXN	Annual	7.30%	-	-	-	-	-	-	-	-	-	6	6
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	10	10
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	13	13
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	8.30%	-	-	-	-	-	-	-	-	-	10	10
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	18	18
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Magallanes Cesar Isra	USD	Monthly	6.70%	7	15	66	88	88	88	56	-	-	232	232
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	3.90%	-	1	2	3	-	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	4	9	39	52	52	53	257	-	-	362	362
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	15	15	15	15	15	13	-	58	58
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	5.74%	16	-	-	16	16	16	16	16	15	79	79
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudiño Abraham Vicente	USD	Annual	5.90%	5	-	-	5	5	5	5	5	1	21	21
Hortifrut ABA S.A. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	USD	Monthly	7.20%	-	-	-	13	-	-	-	-	-	13	13
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert Bihrl Heinrich Wolfga	MXN	Monthly	7.80%	2	4	19	25	25	25	25	54	-	129	129
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Ma	MXN	Monthly	6.30%	-	-	1	1	-	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Ambar Vazquez Hejinej	MXN	Monthly	8.50%	2	4	10	16	-	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Inter Kone, S.A. De C.V.	MXN	Monthly	7.04%	9	19	79	107	113	113	113	113	251	703	703
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Monthly	8.10%	-	1	4	5	5	5	5	5	36	56	56
Hortifrut SA de CV	Mexico	Sandoval Sandoval Jose De Jesu	MXN	Monthly	7.10%	-	-	-	-	-	5	5	5	154	154	154
Hortifrut SA de CV	Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	-	-	-	-	-	-	-	163	163	163
Hortifrut SA de CV	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	-	-	-	-	-	-	256	256	256
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	-	-	-	-	-	-	459	459	459
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	-	-	-	-	-	-	874	874	874
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Mexia Victor Raul	USD	Annual	7.20%	-	-	54	54	54	54	54	54	158	374	374
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.20%	-	-	88	88	88	88	88	88	223	575	575
HF Sarbanand, S. de R.L. de C.V.	Mexico	Servicios Inmobiliarios Y	MXN	Monthly	6.30%	4	-	-	4	-	-	-	-	-	-	-
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compoy	USD	Annual	6.70%	-	-	59	59	59	59	59	59	231	467	467
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	8.10%	-	-	88	88	108	108	108	108	606	1,038	1,038
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	8.10%	-	-	38	38	38	38	38	38	281	433	433
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	8.10%	-	-	98	98	98	98	98	98	544	936	936
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.50%	-	-	34	34	34	34	34	34	284	420	420
Hortifrut-Perú SAC.	Peru	Mendieta Genovez Olivia	USD	PEN	3.35%	-	7	-	7	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	3.85%	-	1	-	1	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	5.04%	-	1	1	2	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	5.04%	-	6	3	9	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	USD	3.93%	-	-	-	-	4	17	5	-	-	26	26
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	USD	5.13%	-	3	15	18	11	-	-	-	-	11	11
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	USD	PEN	4.53%	1	2	7	10	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Derco Peru S.A.	USD	USD	6.39%	-	13	39	52	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.39%	-	20	60	80	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	6.31%	-	2	6	8	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Derco Peru S.A.	USD	USD	6.39%	-	8	31	39	-	-	-	-	-	-	-

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24	
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	7.56%	-	1	5	6	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	7.00%	-	2	9	11	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	7.00%	-	10	49	59	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.92%	-	6	24	30	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.22%	-	31	152	183	18	-	-	-	-	-	18
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	7.45%	-	8	41	49	52	5	-	-	-	-	57
Hortifrut-Perú SAC.	Peru	Garnique Lopez Olga Sonia	USD	PEN	4.53%	4	4	4	12	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Peru S.A.	USD	USD	6.44%	-	2	12	14	4	-	-	-	-	-	4
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.44%	-	2	8	10	2	-	-	-	-	-	2
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	10	50	60	26	-	-	-	-	-	26
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.57%	-	1	5	6	3	-	-	-	-	-	3
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.22%	-	2	9	11	6	-	-	-	-	-	6
Hortifrut-Perú SAC.	Peru	Electromotion S.A.C.	USD	USD	6.87%	-	26	133	159	112	-	-	-	-	-	112
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.57%	-	1	7	8	7	-	-	-	-	-	7
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	5	25	30	32	22	-	-	-	-	54
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	7.02%	-	2	10	12	8	-	-	-	-	-	8
Hortifrut-Perú SAC.	Peru	Rentas & Servicios S.A.C.	USD	USD	7.02%	-	2	10	12	12	-	-	-	-	-	12
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	4	21	25	27	-	-	-	-	-	27
Hortifrut-Perú SAC.	Peru	Rentas & Servicios S.A.C.	USD	USD	6.27%	-	3	15	18	19	20	12	-	-	-	51
Hortifrut-Perú SAC.	Peru	Electromotion S.A.C.	USD	USD	6.87%	-	45	231	276	295	181	-	-	-	-	476
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	6	30	36	38	26	-	-	-	-	64
Hortifrut-Perú SAC.	Peru	Quadtech Peru E.I.R.L.	USD	USD	6.12%	43	43	217	303	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.46%	-	4	19	23	25	11	-	-	-	-	36
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	USD	6.46%	-	1	6	7	8	9	7	-	-	-	24
Hortifrut-Perú SAC.	Peru	Grupo Inmobiliario Viva Sac	USD	PEN	5.61%	2	2	8	12	-	-	-	-	-	-	-
Hortifrut North America Inc.	USA	CliftonLarsonAllen LLP (CLA)	USD	Annual	1.37%	3	6	31	40	37	-	-	-	-	-	37
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Dorival Torrinha	BRL	Annual	3.16%	-	-	3	3	-	-	-	-	30	-	30
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.50%	-	-	11	11	13	-	-	-	-	-	13
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GPM Invest	BRL	Annual	3.13%	-	-	19	19	-	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gilberto Rezende (6,79ha)	BRL	Annual	3.07%	-	-	-	-	29	-	-	-	-	-	29
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GTF Serviços de Armazens	BRL	Annual	3.73%	-	-	90	90	177	-	-	-	-	-	177
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GTF Serviços de Armazens Escritório- Alquile	BRL	Annual	4.95%	-	-	3	3	-	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Hudson Nogueira Luz	BRL	Annual	4.46%	-	-	5	5	2	-	-	-	-	-	2
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Solano Empreendimentos	BRL	Annual	3.06%	-	-	2	2	4	-	-	-	-	-	4
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	-	23	-	-	-	-	-	23
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	José Mauri	BRL	Annual	6.35%	-	-	2	2	-	-	-	-	-	19	19
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	79	-	79	148	-	-	-	-	-	148
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celma Aparecida da Silva	BRL	Annual	10.45%	-	-	2	2	-	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	-	-	31	-	-	-	-	-	31
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Marcelo Casa 2 Torrinha	BRL	Annual	5.28%	-	-	2	2	-	-	-	-	-	-	-
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	27	65	243	335	320	316	330	-	-	-	966
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L	EUR	Annual	1.30%	5	11	47	63	62	61	60	60	207	-	450
Hortifrut España Southern Sun,SLU	Spain	Aljaisun, S.L	EUR	Annual	4.35%	2	4	16	22	19	20	19	18	99	-	175
Honghe Jiayu Agriculture Co., Ltd.	China	Jiuneng	RMB	Annual	4.70%	13	26	54	93	1,450	1,940	763	297	1,038	-	5,488

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24	
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Honghe Jiayu Agriculture Co., Ltd.	China	Mingbaihai	RMB	Annual	4.70%	6	12	24	42	679	699	359	413	690	2,840	
Honghe Jiayu Agriculture Co., Ltd.	China	Baiyun	RMB	Annual	4.70%	12	24	49	85	1,404	1,442	741	727	881	5,195	
Honghe Jiayu Agriculture Co., Ltd.	China	Xingou	RMB	Annual	4.70%	3	6	11	20	230	208	230	329	329	1,326	
Honghe Jiayu Agriculture Co., Ltd.	China	baillijiao	RMB	Annual	4.70%	4	8	15	27	643	661	80	169	1,948	3,501	
Honghe Jiayu Agriculture Co., Ltd.	China	Jiansheun	RMB	Annual	4.70%	-	1	1	2	43	58	22	125	65	313	
Honghe Jiayu Agriculture Co., Ltd.	China	MTZhiyantian	RMB	Annual	4.70%	-	-	-	1	25	26	13	132	29	216	
Honghe Jiayu Agriculture Co., Ltd.	China	Yunguang	RMB	Annual	4.70%	12	25	49	86	1,369	1,398	723	707	1,372	5,569	
Honghe Jiayu Agriculture Co., Ltd.	China	Xinhuang	RMB	Annual	4.70%	13	25	51	89	1,409	1,432	748	728	1,530	5,847	
Honghe Jiayu Agriculture Co., Ltd.	China	Mangbing	RMB	Annual	4.70%	9	19	37	65	1,045	1,063	555	572	1,070	4,305	
Honghe Jiayu Agriculture Co., Ltd.	China	Nanxiangzhang	RMB	Annual	4.70%	10	20	41	71	1,125	1,145	583	606	1,328	4,787	
Honghe Jiayu Agriculture Co., Ltd.	China	Guangpa	RMB	Annual	4.70%	8	17	34	59	925	956	751	245	2,544	5,421	
Honghe Jiayu Agriculture Co., Ltd.	China	laDaLi	RMB	Annual	4.70%	4	8	15	27	869	1,074	85	172	191	2,391	
Honghe Jiayu Agriculture Co., Ltd.	China	changcaoba	RMB	Annual	4.70%	3	5	11	19	366	379	180	280	237	1,451	
Honghe Jiayu Agriculture Co., Ltd.	China	Bingma	RMB	Annual	4.70%	2	4	8	14	257	256	128	229	424	1,294	
Honghe Jiayu Agriculture Co., Ltd.	China	Guanyi	RMB	Annual	4.70%	5	8	15	28	230	208	230	329	2,938	3,935	
Honghe Jiayu Agriculture Co., Ltd.	China	Yunguang3	RMB	Annual	4.70%	12	24	49	85	643	661	80	169	540	2,093	
Honghe Jiayu Agriculture Co., Ltd.	China	changcaoba2	RMB	Annual	4.70%	3	7	14	24	43	58	22	140	1,505	1,768	
Binchuan county yunberry agricultural development CChina	China	Dalu	RMB	Annual	4.70%	510	1,026	1,819	3,355	662	403	420	438	6,491	8,414	
Binchuan county yunberry agricultural development CChina	China	Haishao	RMB	Annual	4.70%	77	154	274	505	334	61	63	66	976	1,500	
Binchuan county yunberry agricultural development CChina	China	Hebian	RMB	Annual	4.70%	193	388	689	1,270	422	152	159	166	2,524	3,423	
Binchuan county yunberry agricultural development CChina	China	Yangbao	RMB	Annual	4.70%	34	68	120	222	301	27	28	29	417	802	
Binchuan county yunberry agricultural development CChina	China	state-owned land	RMB	Annual	4.70%	26	52	92	170	295	20	21	22	412	770	
Atlantic Blue, S.L.U.	Spain	Antonio Rodriguez Moreno	EUR	Annual	2.45%	-	-	2	2	-	-	-	-	-	-	
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	-	32	32	30	30	22	-	-	82	
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	4.35%	-	76	122	198	73	92	99	106	410	780	
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	9	41	50	47	47	47	47	387	575	
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	31	31	31	31	31	31	253	377	
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	-	10	10	41	-	-	-	-	41	
Royal Berries, S.L.U.	Spain	Finca Doñaga	EUR	Annual	3.28%	-	-	15	15	39	-	-	-	-	39	
Hortifrut Huelva, S.L.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	-	1	1	1	2	2	2	-	7	
Hortifrut Logistics B.V	Netherlands	Case Packing System BV	EUR	Annual	1.00%	10	20	89	119	134	100	94	38	-	366	
Hortifrut Logistics B.V	Netherlands	Hines	EUR	Annual	0.41%	45	89	228	362	-	-	-	-	-	-	
Hortifrut Europa S.L.	Spain	Tutor Inversores	EUR	Annual	4.35%	9	17	69	95	107	94	90	386	677	-	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Varios terceros	DAM	Annual	4.60%	8	18	79	105	123	137	153	150	3,606	4,169	
Hortifrut Berries Maroc S.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	-	-	31	31	9	35	20	21	275	360	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	-	2	2	1	1	1	2	34	39	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	-	-	19	19	24	27	30	34	814	929	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin 2	USD	Annual	11.94%	-	-	1	1	1	1	1	1	23	27	
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	11.94%	2	6	-	8	-	-	-	-	-	-	
Hotifrut Ecuador S.A.	Ecuador	Liliana Ruiz	USD	Annual	11.94%	1	4	11	16	-	-	-	-	-	-	
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDT	USD	Annual	11.94%	1	4	12	17	11	-	-	-	-	11	
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDO	USD	Annual	11.94%	1	3	8	12	7	-	-	-	-	7	
Honghe Jiayu Agriculture Co., Ltd.	China	Baxin	RMB	Annual	4.70%	7	14	28	49	798	812	835	292	458	3,195	
Honghe Jiayu Agriculture Co., Ltd.	China	Gean	RMB	Annual	4.70%	5	10	21	36	578	603	484	189	594	2,448	
Honghe Jiayu Agriculture Co., Ltd.	China	WFZ Pagoda	RMB	Annual	4.70%	3	7	14	24	498	399	201	166	395	1,659	
<b>Total Lease Liabilities</b>						<b>31-Dec-24</b>	<b>1,563</b>	<b>2,938</b>	<b>7,231</b>	<b>11,742</b>	<b>20,835</b>	<b>19,465</b>	<b>11,712</b>	<b>9,981</b>	<b>48,859</b>	<b>110,852</b>



## NOTE 24 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.

The detail of these items as of December 31, 2025 and December 31, 2024 is as follows:

<b>Current</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Suppliers	136,582	104,970
Payable notes	3,676	3,360
Retention and payable tax	18,893	17,245
Payable dividend	1	1
<b>Total</b>	<b>159,152</b>	<b>125,576</b>

<b>Non-Current</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Creditors/Suppliers	84,601	102,213
<b>Total</b>	<b>84,601</b>	<b>102,213</b>

As of September 30, 2025, ThUS\$100,304 are included in non-current creditors corresponding to the long term accounts payable accounts due to the purchase of the Atlantic Blue Group. This debt is subject to an interest rate of 0.25% plus Spain's annual CPI. The Company has contracted inflation derivatives for said debt, fixing Spain's annual CPI at 3.81%. Due to the aforementioned, the interest rate of this debt is fixed at an annual 4.06%.

Accounts payable per currencies as of December 31, 2025 and December 31, 2024 are as follows:

<b>Current</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
United States dollar	53,686	53,779
Chilean Peso	42,953	30,059
Euro	28,162	5,196
Mexican Peso	8,767	8,082
Moroccan Dirham	4,236	3,479
Indian Rupee	469	424
Argentine Peso	1	3
Nuevo Sol	8,280	12,899
Pound	1,647	5,180
Yuan	9,107	5,082
Colombian Peso	885	596
Brazilian Real	959	797
<b>Total</b>	<b>159,152</b>	<b>125,576</b>

<b>Non-Current</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Creditors/Suppliers	84,601	102,213
<b>Total</b>	<b>84,601</b>	<b>102,213</b>



Below are trade accounts and other accounts payable, current and non-current, as per maturity and type of supplier as of December 31, 2025 and December 31, 2024:

Types of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31- 60	61- 90	91- 120	121- 365	366 and more		
	Goods	55,549	8,876	2,848	1,884	1,481	-	70,638
Services	41,449	2,511	1,899	815	1,030	-	47,704	43
Others	34,435	1,415	1,945	2,055	960	84,601	125,411	261
<b>Total as of December 31, 2025</b>	<b>131,433</b>	<b>12,802</b>	<b>6,692</b>	<b>4,754</b>	<b>3,471</b>	<b>84,601</b>	<b>243,753</b>	

Types of Supplier Goods/Services/Others	Montos en miles de dólares, según plazos de pago						Total ThUS\$	Average payment period (days)
	up to 30 days	31- 60	61- 90	91- 120	121- 365	366 and more		
	Goods	52,420	9,070	5,302	2,767	1,528	-	71,087
Services	22,519	1,566	289	326	309	-	25,039	49
Others	24,856	1,932	276	313	2,073	102,213	131,663	317
<b>Total as of December 31, 2024</b>	<b>99,795</b>	<b>12,598</b>	<b>5,867</b>	<b>3,406</b>	<b>3,910</b>	<b>102,213</b>	<b>227,789</b>	

The main suppliers are the following:

Seaboard Marine Ltd.	Cosco Shipping Lines Co.Ltd
Linea Pet Peru S.A.	Frutas Agrovic Limitada
John Greene Logistics Company	Ecopacking Cartones S.A.
Seatrede Group N.V.	Bus Service Automotriz S.A.C
Cartones Villa Marina S.A	Ximesa S.A.C.
Ecointegrity S.A.C.	Giner Export S.A.
Maersk A/S	Air Europa Lineas Aereas S.A.
Inversiones Jordie S.A.	J&K Fres East
Network Shipping Ltd	Microsoft Corporation
Trupal S.A.	Ingenieria en Cartones y Papeñes S.A.C

The average payment term of the main suppliers is 61 days. Prices are mostly agreed in dollars and there are no interests associated to the credit.

### Producing Suppliers

The Company currently maintains approximately 800 producers in the countries where it has its operations. Due to the level of atomization of said producers, none of them surpasses 2% of the traded volumes.



**NOTE 25 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT**

The concepts that make up this item are the following:

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Employee Benefits</b>		
Vacations	6,039	6,225
Substitute retirement benefits	1,607	941
Other employee benefits (bonus)	1,777	1,054
<b>Employee Benefits</b>	<b>9,423</b>	<b>8,220</b>
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Current Provisions</b>		
<b>Other provisions</b>		
Cost provision	4,155	3,034
<b>Other provisions</b>	<b>4,155</b>	<b>3,034</b>
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Non-Current Provisions</b>		
Other Provisions	47	45
<b>Total</b>	<b>47</b>	<b>45</b>

The movement of current provisions and employee benefits, as of December 31, 2025 and December 31, 2024, is as follows:

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Movement</b>		
Opening Balance	11,254	11,689
Increase in Provisions	11,800	10,206
Used Provisions	(9,476)	(10,641)
<b>Total</b>	<b>13,578</b>	<b>11,254</b>



Employee provisions and benefits per currency as of December 31, 2025 and December 31, 2024 are as follows:

<b>Employee Benefits</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
<b>Detail</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
United States dollar	290	490
Chiean peso	1,507	2,226
Euro	365	330
Mexican peso	2,842	1,673
Nuevo Sol	3,986	3,195
Indian Rupee	95	62
Brazilian Real	338	244
<b>Total</b>	<b>9,423</b>	<b>8,220</b>

	<b>31-Dec-25</b>	<b>31-Dec-24</b>
<b>Detail</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
United States dollar	316	342
Chilean peso	1,587	461
Euro	1,037	1,668
Mexican peso	47	45
Nuevo Sol	1,215	563
<b>Total</b>	<b>4,202</b>	<b>3,079</b>



## NOTE 26 – ISSUED CAPITAL

The objectives of Hortifrut and subsidiaries when administering capital are to safeguard the capacity to continue as a going concern, in order to generate returns for its shareholders, benefits to other interest groups and to maintain an optimum structure to reduce the cost of capital.

Consistent with the industry, Hortifrut and subsidiaries monitor their capital with the leverage ratio base. This ratio is calculated by dividing net financial debt among total capital. Net financial debt corresponds to the total debt with banks (including current and non-current debt) minus cash and cash equivalents. Total capital corresponds to equity just as is shown in the consolidated statement of position plus net debt.

In this aspect Hortifrut and subsidiaries have combined different sources of financing such as: operation flows and bank credits, among others.

a) Subscribed, paid, to be subscribed capital and number of shares

Subscribed and paid capital as of December 31, 2025, reached ThUS\$472,014 (ThUS\$472,014 as of 2024) equal to 57,729,028,200,000 series A and B shares and without nominal value as of December 31, 2025 (57,729,028,200,000 series A and B shares and without nominal value as of December 31, 2024).

b) Movements of 2025

During the period ending December 31, 2025, there were no movements in capital.

c) Movements of 2024

During the period ending December 31, 2024, there were no movements in capital.

d) Issuance premium

The issuance premium as of December 31, 2025, reached ThUS\$3,751 (ThUS\$3,751 as of December 31, 2024).

The share issuance premium originated in 2019, in the framework of the issuance of shares inscribed in the Securities Registry of the Commission for the Financial Market under N°1.084, dated September 27, 2019.



## NOTE 27 – ACCUMULATED RETAINED EARNINGS (LOSS)

The detail of accumulated results as of December 31, 2025 and December 31, 2024, is as follows:

<b>Movement</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Opening balance	170,754	216,215
Profit (loss) attributable to parent company	(77,727)	(45,461)
Reversal minimum dividend provision previous year	-	4,718
Paid dividend	(4,259)	(4,718)
<b>Total</b>	<b>88,768</b>	<b>170,754</b>

### a) Dividend policy

As per what is stated in the Corporation Law, the Company is obligated to the distribution of an obligatory minimum dividend equal to 30% of profits, nevertheless and as per the corporate statutes, the minimum dividend established for the Company is at least 50%, unless otherwise agreed at the corresponding meeting, by unanimity of the issued shares.

In virtue of what was informed to the Commission for the Financial Market (CMF), related with regulation (circular) N° 1945, in order to determine the Company's net distributable profit, to be considered to calculate the dividend, the following will be excluded from gains attributable to the controller's parent Company:

1. Non-realized results linked with the fair value record of biological assets regulated by "IAS 41" accounting standard, reintegrating them to the net profit at the moment of its realization. For these effects, the portion of said increases in fair value corresponding to the assets sold or allocated by another means will be understood to be realized.
2. Non-realized results generated in the acquisition of other entities and, in general, those non-realized results that are produced due to the application of paragraphs 34, 42, 39 and 58 of the "International Financial Reporting Standards N° 3", amended accounting standard, that refers to business combination operations. These results are also reintegrated to the net profit at the moment of their realization. For these effects, results are understood to be realized when the acquired entities generate profit after their acquisition, or when said entities are disposed of.
3. The effects of deferred taxes associated to the concepts indicated in 1) and 2) will follow the same fate as the item that originated them.



b) Distributable net profit

The dividend policy consists of distributing as dividend 50% of the period's net profit, and through the distribution of a final dividend, which the Ordinary Shareholder's Meeting must agree, payable on the date that said meeting designates.

Additional dividends will be determined based on the mentioned criteria, as per the corresponding agreement adopted at the Shareholders Meeting.

c) Dividend Provision

The Company, in the period ending December 31, 2025 and December 31, 2024, has not recorded a minimum dividend provision.

d) Dividends paid by Hortifrut S.A.

Below is a detail of dividends paid in previous years:

Month and year of payment	Type	Recent Years
		ThUS\$
May-24	Definite	4,718
	<b>Total year 2024</b>	<b>4,718</b>
May-25	Definite	4,259
	<b>Total year 2025</b>	<b>4,259</b>



## NOTE 28 – OTHER RESERVES

The other reserves that are presented in the consolidated statement of changes in equity, are of the following nature:

**Reserves purchase of minority interest:** corresponds to the difference between the price assigned to the minority interest purchased from the companies Hortifrut Marketing EMEA S.A., Hortifrut España Southern Sun SLU and HFE Berries Perú SAC and its equity value in books, all associated to the purchase of Atlantic Blue Group.

**Cash Flow hedging reserve** – Corresponds to the difference between spot values and the fair value of the cash Flow hedging contracts (CCS) which are qualified as efficient, net of deferred tax.

**Reserves due to exchange rate fluctuations.** – This balance reflects the accumulated results, by exchange rate fluctuations, when converting the financial statements of subsidiaries, from their functional currency to Hortifrut’s reporting currency (United States Dollars).

The detail of the account Other Reserves and its movement is as follows:

<b>Other Reserves</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Cash flow hedging reserves (*)	(11,840)	(6,911)
Reserves for minority interest purchase	(47,580)	(47,580)
Reserves for exchange rate fluctuations	(19,260)	(35,353)
<b>Total</b>	<b>(78,680)</b>	<b>(89,844)</b>

<b>Movement</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance	(89,844)	(79,692)
Cash flow hedging reserves	(4,929)	733
Reserves for exchange rate fluctuations	16,093	(10,885)
<b>Total</b>	<b>(78,680)</b>	<b>(89,844)</b>

(\*) The movement of cash flow hedging reserves as of December 31, 2025 and December 31, 2024 are as follows:

<b>Mov. Cash flow hedging reserves</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance	(6,911)	(7,644)
Other comprehensive income	(4,929)	733
<b>Total</b>	<b>(11,840)</b>	<b>(6,911)</b>

Cash Flow hedging reserve is net of deferred tax.



Income tax included in cash flow hedging reserves is detailed below:

<b>Cash flow hedging reserves</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Cash flow hedging reserves	(14,626)	(8,408)
Gains tax	2,786	1,497
<b>Total</b>	<b>(11,840)</b>	<b>(6,911)</b>

The movement of Reserves due to exchange rate fluctuations as of December 31, 2025 and December 2024 is as follows:

<b>Mov. Reserves due to exchange rate fluctuation</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance	(35,353)	(24,468)
Other comprehensive income	16,093	(10,885)
<b>Total</b>	<b>(19,260)</b>	<b>(35,353)</b>

#### NOTE 29 – NON-CONTROLLING INTERESTS

Corresponds to the recognizing of equity value and the result of the subsidiaries that correspond to minority investors.

The detail of non-controlling interests and non-controlling interests in results as of December 31, 2025 and December 31, 2024, are the following:

<b>Subsidiaries</b>	<b>Non-controlling interest percentage</b>		<b>Non-controlling interest in equity</b>		<b>Non-controlling interest in profit (loss) result</b>	
	<b>31-Dec-25</b>	<b>31-Dec-24</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>%</b>	<b>%</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut Colombia S.A.S.	25.0%	25.0%	671	596	(62)	(234)
HF Natur LDA.	0.0%	0.0%	-	-	-	(60)
Agrícola los Hualles SpA	60.0%	60.0%	1,734	1,070	(1,201)	923
Honghe Jiayu Agriculture Limited	49.0%	49.0%	50,169	47,620	2,365	913
Vitafoods SpA y subsidiarias	50.0%	50.0%	46,854	43,677	4,288	2,815
Hortifrut Ecuador S.A.	49.9%	49.9%	5,844	6,514	(675)	(759)
Hortifrut IG Berries Private Limited	50.0%	50.0%	13,478	14,402	(312)	673
Hortifrut Huelva, S.L.	2.0%	2.0%	-	71	-	31
<b>Total</b>			<b>118,750</b>	<b>113,950</b>	<b>4,403</b>	<b>4,302</b>



The movements of non-controlling company interests are the following:

<b>Movimiento</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Opening balance	113,950	115,505
Profit	4,403	4,302
Reserves for exchange rate fluctuation	(60)	48,730
Cash flow hedging reserves	-	(50,523)
Capital increase (dividends) at subsidiaries	(1,407)	(4,448)
Decrease minority contribution	1,864	234
Contribution at subsidiaries (*)	-	150
<b>Total</b>	<b>118,750</b>	<b>113,950</b>

(\*) Contributions at Subsidiaries:

<b>Contributions at subsidiaries</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Hortifrut Ecuador S.A.	-	150
<b>Total</b>	<b>-</b>	<b>150</b>

## NOTE 30 – PROFITS PER SHARE

### 30.1. Profits per share

The calculation of profits per share has been performed by dividing the amount of profits attributable to the shareholders by the weighted average of the number of shares of the single series. Hortifrut has not issued a convertible debt or other equity values. As a result, there are no potentially diluting effects in the Company's income per share.

The detail of profits per share is as follows:

<b>Basic profit (loss) per share</b>	<b>Measuring unit</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
Profit (loss) of continued activities after tax	<b>US\$</b>	(77,727)	(45,461)
Basic weighted average number of shares	<b>Unit</b>	57,729,028,200,000	57,729,028,200,000
<b>Basic profit per share from continued operations</b>	<b>(US\$ per share)</b>	<b>(0.00000135)</b>	<b>(0.00000079)</b>



**NOTE 31 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION**

The detail of the item for the periods ending December 31, 2025 and 2024 is as follows:

<b>Concept</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Revenue from operating activities	1,215,027	1,154,618
Other revenue, per function	12,047	10,282
<b>Total</b>	<b>1,227,074</b>	<b>1,164,900</b>

The detail of the Company's revenue considers revenue from operating activities plus Other revenue, per function.

<b>Other income, per function</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Adjustment to Biological Fair Value	3,559	4,328
Profit from the sale of machinery, plants, materials and supplies	2,569	3,322
Income from insurance	1,719	585
Other income	3,910	1,383
Official operating subsidies	213	197
Third party recoveries	77	467
<b>Total</b>	<b>12,047</b>	<b>10,282</b>

Below we detail revenue per segment for the periods ending December 31, 2025 and 2024:

<b>Product</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
<b>Fresh Fruit</b>		
Blueberries	745,700	798,330
Raspberries	232,668	148,995
Blackberries	74,006	36,343
Strawberries	5,818	4,628
Cherries	21,343	24,925
<b>Total Fresh Fruit</b>	<b>1,079,535</b>	<b>1,013,221</b>
Value added products	147,539	151,679
<b>Total</b>	<b>1,227,074</b>	<b>1,164,900</b>



The Company's revenue is mainly constituted by the sale of products derived from the harvesting of "bearer plants", as well as the sale of plants and providing of services (see note 3.20).

## NOTE 32 – DETAIL OF RELEVANT RESULTS

The detail of costs and expenses for the periods ending December 31, 2025 and 2024, is as follows:

### 32.1 Cost of sales

The items of the income statement per function for the periods ending December 31, 2025 and 2024, are detailed as indicated below:

<b>Cost of sales</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Cost of sales	479,456	451,731
Materials	109,873	101,248
Remuerations	184,451	167,588
Depreciation	91,841	74,029
Amortization Right of Use Assets under IFRS16	11,179	12,903
Amortization Intangibles	3,214	2,384
Other general expenses	33,078	33,325
Freight	57,170	40,354
Lease of property, machinery, etc.	4,628	8,265
Third party services	86,502	85,289
<b>Total Cost of Sales</b>	<b>1,061,392</b>	<b>977,116</b>

Cost of sales is presented net of the cost and expense activation to inventories.

### 32.2 Administrative expenses

Below is the detail of administrative expenses for the periods ending December 31, 2025 and 2024:

<b>Administration expenses</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Remuerations	42,205	40,877
depreciation	2,203	1,993
Amortization Right of Use Assets under IFRS16	761	702
Amortization Intangibles	1,157	899
Other general expenses	18,547	15,179
Lease of property, machinery, etc.	955	2,460
Third party services	15,443	17,443
Others	3	-
<b>Total Administration Expenses</b>	<b>81,274</b>	<b>79,553</b>



### 32.3 Other expenses, per function

Below is the detail of Other expenses, per function, for the periods ending December 31, 2025 and 2024:

<b>Other expenses, per function</b>	<b>31-Dec-25 ThUS\$</b>	<b>31-Dec-24 ThUS\$</b>
Impairment asset	90,336	71,612
Fair Value adjustment	4,328	3,916
<b>Sub-total impairment</b>	<b>94,664</b>	<b>75,528</b>
<b>Research expenses</b>		
Materials	393	125
Remunerations	369	264
Depreciation	94	59
Other general expenses	43	39
Freight	7	-
Lease of property, machinery, etc.	28	24
Third party services	72	54
<b>Sub-total Research Expenses</b>	<b>1,006</b>	<b>565</b>
<b>Other expenses</b>		
Loss from the sale of property, plant and equipment and materials	1,370	1,032
Impairment accounts receivable	2,417	2,194
Other expenses	1,490	1,226
<b>Sub-total Other expenses</b>	<b>5,277</b>	<b>4,452</b>
<b>Total other expenses, per function</b>	<b>100,947</b>	<b>80,545</b>



### NOTE 33 – FINANCIAL EXPENSES

Below is a detail of financial expenses for the periods ending December 31, 2025 and 2024:

<b>Financial Expenses</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Bank loans	38,372	34,047
Bonds	1,207	3,684
Other financial expenses (*)	7,625	6,253
Lease Interests under IFRS 16	5,435	4,858
Leasing interests	126	7
<b>Total Financial Expenses</b>	<b>52,765</b>	<b>48,849</b>

(\*) The other financial expenses correspond, mainly, to debt interests related with the purchase of the Atlantic Blue group.

### NOTE 34 - OTHER REVENUE AND EXPENSE

Below is a detail of Other Revenue and Expense for the periods ending December 31, 2025 and 2024:

<b>Other profit (loss)</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Company reorganization expenses (*)	-	(424)
Donations	(504)	(417)
Loss due to tax effect	-	(1,252)
Other profit (loss)	(1,085)	(750)
<b>Total Other profit (loss)</b>	<b>(1,589)</b>	<b>(2,843)</b>

(\*) corresponds to legal fees, financial consulting and others.



### NOTA 35 – EXCHANGE RATE DIFFERENCE

Below is a detail of the exchange rate difference for the periods ending December 31, 2025 and 2024:

	Currency	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
<b>Assets</b>			
Cash and cash equivalents	CLP	(446)	761
Cash and cash equivalents	USD	(279)	127
Cash and cash equivalents	EUR	356	(107)
Cash and cash equivalents	GBP	(88)	(52)
Cash and cash equivalents	MXN	(345)	(305)
Cash and cash equivalents	PEN	79	(196)
Trade debtors and other accounts receivable	CLP	1,199	(574)
Trade debtors and other accounts receivable	USD	(668)	6
Trade debtors and other accounts receivable	EUR	21	(134)
Trade debtors and other accounts receivable	MXN	320	(636)
Trade debtors and other accounts receivable	UF	10	-
Trade debtors and other accounts receivable	GBP	-	(23)
Trade debtors and other accounts receivable	PEN	410	(123)
Current tax assets	CLP	1,006	(552)
Current tax assets	MXN	921	(1,515)
Current tax assets	EUR	1,853	(534)
Current tax assets	PEN	921	(57)
Current tax assets	USD	(90)	68
	<b>Sub-total</b>	<b>5,180</b>	<b>(3,846)</b>
<b>Liabilities</b>			
Other financial liabilities	CLP	366	133
Other financial liabilities	EUR	(20)	7
Other financial liabilities	MXN	(341)	259
Other financial liabilities	USD	(6,326)	243
Other financial liabilities	PEN	(588)	360
Trade accounts and other accounts payable	CLP	(1,256)	258
Trade accounts and other accounts payable	USD	(5,412)	(11,047)
Trade accounts and other accounts payable	EUR	(1,137)	325
Trade accounts and other accounts payable	MXN	923	605
Trade accounts and other accounts payable	PEN	(929)	(509)
Trade accounts and other accounts payable	UF	107	-
Accounts payable to related entities	CLP	(272)	(900)
Accounts payable to related entities	USD	11,360	-
Accounts payable to related entities	EUR	(2,266)	-
Accounts payable to related entities	MXN	(16,671)	26
Accounts payable to related entities	GBP	99	(45)
Accounts payable to related entities	PEN	3	-
Other liabilities	CLP	(148)	(228)
Other liabilities	MXN	14,017	-
Other liabilities	EUR	11	-
Other liabilities	USD	(107)	12
Other liabilities	PEN	-	21
	<b>Sub-total</b>	<b>(8,587)</b>	<b>(10,480)</b>
	<b>Total exchange rate difference</b>	<b>(3,407)</b>	<b>(14,326)</b>



## NOTE 36 – FOREIGN CURRENCY

## 36.1 Foreign Currency Current Assets

Current Assets	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
<b>Cash and Cash Equivalents</b>		
Dollar	54,434	44,593
Euros	16,510	8,836
Chilean Pesos	58	1,266
Mexican Pesos	599	935
Peruvian Nuevo sol	591	776
Yuan	3,155	5,611
Moroccan Dirham	2,514	1,392
Indian Rupee	1,852	3,266
Other currencies	2,790	1,201
<b>Other current financial assets</b>		
Dollar	1,661	755
<b>Other current non-financial assets</b>		
Dollar	1,586	8,402
Euros	1,089	1,424
Chilean Pesos	1,799	1,272
Mexican Pesos	663	940
Peruvian Nuevo sol	1,080	106
Yuan	9,085	639
Moroccan Dirham	664	782
Indian Rupee	105	366
Other currencies	29	16
<b>Current trade debtors and other accounts receivable</b>		
Dollar	93,889	75,601
Euros	29,068	24,811
Chilean Pesos	14,985	26,078
Mexican Pesos	4,313	10,424
Peruvian Nuevo sol	8,833	6,532
Yuan	1,100	440
Moroccan Dirham	4,479	4,663
Indian Rupee	126	30
Other currencies	6,018	11,098
<b>Cuentas por Cobrar a Entidades Relacionadas, corrientes</b>		
Dollar	63,999	64,614
Euros	464	3,909
Chilean Pesos	90	96
Peruvian Nuevo sol	9	20
Yuan	54	3,028
<b>Inventories</b>		
Dollar	134,934	128,395
Euros	3,487	4,615
Chilean Pesos	260	295
Yuan	25,139	17,460
Moroccan Dirham	2,082	1,331
Indian Rupee	2,893	2,347
Other currencies	1,945	1,675
<b>Current Biological Assets</b>		
Dollar	12,991	53,152
Euros	7,505	3,420
Yuan	3,177	-
Moroccan Dirham	8,284	5,246
Indian Rupee	396	-
Other currencies	817	945
<b>Current tax assets</b>		
Dollar	23,885	15,887
<b>Total</b>	<b>555,486</b>	<b>548,690</b>



## 36.2 Foreign Currency Non-Current Assets

Non-Current Assets	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
<b>Other non-current financial assets</b>		
Dollar	317	-
<b>Other non-current non-financial assets</b>		
Yuan	1,973	3,392
Indian Rupee	16	34
<b>Derechos por cobrar, no corrientes</b>		
Dollar	2,894	2,256
Euros	93	165
Chilean Pesos	32	32
Other currencies	80	56
<b>Investments recorded using the equity method</b>		
Dólar	23,284	23,649
Euros	816	433
Other currencies	3,897	1,278
<b>Intangible assets other than goodwill</b>		
Dollar	11,631	12,081
Euros	24,536	23,551
Moroccan Dirham	298	42
Other currencies	393	424
<b>Goodwill</b>		
Dollar	185,718	185,718
Euros	88,847	78,556
<b>Property, Plant and Equipment</b>		
Dollar	469,365	536,334
Euros	77,350	72,165
Chilean Pesos	3,137	2,516
Yuan	133,086	127,193
Moroccan Dirham	18,069	18,550
Indian Rupee	22,976	24,293
Other currencies	15,021	11,920
<b>Right of Use Assets</b>		
Dollar	19,419	20,938
Euros	3,556	9,128
Chilean Pesos	635	551
Yuan	97,527	98,740
Moroccan Dirham	5,394	-
Other currencies	1,174	703
<b>Deferred tax assets</b>		
Dollar	36,445	54,979
<b>Total non-current assets</b>	<b>1,247,980</b>	<b>1,309,677</b>
<b>Total assets</b>	<b>1,803,466</b>	<b>1,858,367</b>
<b>Dollar</b>	1,136,452	1,227,354
<b>Euros</b>	253,321	231,013
<b>Chilean Pesos</b>	20,996	32,106
<b>Mexican Pesos</b>	5,575	12,299
<b>Peruvian Nuevo sol</b>	10,513	7,434
<b>Yuan</b>	274,296	256,503
<b>Moroccan Dirham</b>	41,784	32,006
<b>Rupia India</b>	28,364	30,336
<b>Otras monedas</b>	32,164	29,316
<b>Total assets per currencies</b>	<b>1,803,466</b>	<b>1,858,367</b>



### 36.3 Foreign Currency Current Liabilities

Current Liabilities	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
<b>Other current financial liabilities</b>		
Dollar	264,793	348,778
Euros	9,500	12,694
Yuan	26,226	32,738
Moroccan Dirham	941	2,288
Other currencies	70	10
<b>Current lease liabilities</b>		
Dollar	4,079	3,236
Euros	1,108	1,338
Chilean pesos	219	69
Mexican pesos	1,541	277
Yuan	12,280	6,468
Moroccan Dirham	147	136
Other currencies	298	218
<b>Current trade accounts and other accounts payable</b>		
Dollar	53,686	53,779
Euros	28,162	5,196
Chilean pesos	42,953	30,059
Mexican pesos	8,767	8,082
Peruvian Nuevo sol	8,280	12,899
Yuan	9,107	5,082
Moroccan Dirham	4,236	3,479
Indian Rupee	469	424
Other currencies	3,492	6,576
<b>Current Accounts Payable to Related Entities</b>		
Dollar	11,204	9,532
Chilean pesos	57	-
Yuan	9,991	4,383
Peruvian Nuevo sol	-	29
<b>Other Current Provisions</b>		
Dollar	269	342
Euros	1,037	1,668
Chilean pesos	1,587	461
Mexican pesos	47	-
Peruvian Nuevo sol	1,215	563
<b>Current Tax Liabilities</b>		
Dollar	2,453	6,882
<b>Current provisions for employee benefits</b>		
Dollar	290	490
Euros	365	330
Chilean pesos	1,507	2,226
Mexican pesos	2,842	1,673
Peru	3,986	3,195
Indian Rupee	95	62
Other currencies	338	244
<b>Other current non-financial liabilities</b>		
Dollar	4,235	2,380
<b>Total</b>	<b>521,872</b>	<b>568,286</b>



### 36.4 Foreign Currency Non-Current Liabilities

Non-Current Liabilities	31-Dec-25 ThUS\$	31-Dec-24 ThUS\$
<b>Other non-current financial liabilities</b>		
Dollar	400,133	284,524
Euros	6,025	5,374
Yuan	16,504	31,803
Moroccan Dirham	-	842
Other currencies	1,486	862
<b>Non-Current Lease Liabilities</b>		
Dollar	10,360	18,013
Euros	4,340	4,543
Chilean Pesos	659	854
Mexican Pesos	3,924	2,016
Yuan	85,139	79,951
Moroccan Dirham	4,831	4,529
Other currencies	1,164	946
<b>Other non-current accounts payable</b>		
Euros	84,601	102,213
<b>Non-Current Accounts Payable to Related Entities</b>		
Chilean Pesos	5,255	4,887
<b>Other non-current provisions</b>		
Dollar	47	45
<b>Deferred tax liabilities</b>		
Dollar	52,523	78,054
<b>Total non-current liabilities</b>	<b>676,991</b>	<b>619,456</b>
<b>Total liabilities</b>	<b>1,198,863</b>	<b>1,187,742</b>
Dollar	804,072	806,055
Euros	135,138	133,356
Chilean pesos	52,237	38,556
Mexican pesos	17,121	12,048
Peruvian Nuevo Sol	13,481	16,686
Yuan	159,247	160,425
Moroccan Dirham	10,155	11,274
Indian Rupee	564	486
Other currencies	6,848	8,856
<b>Total liabilities per currencies</b>	<b>1,198,863</b>	<b>1,187,742</b>
<b>Summary of thousands of net dollars per currencies</b>		
Dollar	332,380	421,299
Euros	118,183	97,657
Chilean Pesos	(31,241)	(6,450)
Mexican Pesos	(11,546)	251
Peruvian Nuevo Sol	(2,968)	(9,252)
Yuan	115,049	96,078
Moroccan Dirham	31,629	20,732
Indian Rupee	27,800	29,850
Other currencies	25,316	20,460
<b>Total net per Currencies</b>	<b>604,602</b>	<b>670,625</b>



## NOTE 37- CONTINGENCIES

### a) Pledged shares

Dated December 01, 2021, the total of the participations of the subsidiaries Atlantic Blue, S.L.U. and Hortifrut España Southern Sun, S.L.U. (303,317 and 1,500, respectively) are pledged in virtue of the contracts subscribed by Hortifrut Inversiones Internacionales, S.A. in guarantee of the compliance of the installment payment obligations for the companies HBI Corporate, S.L. (previously denominated Hayler Berry Invest, S.L.) and Patrimonial Arándalus, S.L., in the context of the business combination derived from the purchase of 100% of Atlantic Blue, S.L.U.'s corporate capital. The constituted pledges will be partially paid as the installment payment obligations are complied with and totally when completely paying the price, as is indicated in each of the contracts.

Due to the transmission of the participations of the Atlantic Blue, S.L.U. and Hortifrut España Southern Sun, S.L.U. subsidiaries, realized by Hortifrut Inversiones Internacionales, S.A. in favor of Hortifrut International Limited in 2022, the latter purchased the pledge condition of the participations and said subrogation was expressly approved by the pledge creditors (HBI Corporate, S.L. and Patrimonial Arándalus, S.L., respectively).

#### Pledge over Atlantic Blue, S.L.U.'s participations

As a result of the second payment in December 2025: (i) the pledge that HBI Corporate, S.L. had over 183,902 participations was reduced by 9,195, with 174,707 corporate pledged participations remaining; (ii) the pledge that Patrimonial Arándalus, S.L. had over 104,250 participations was reduced by 5,213, with 99,037 corporate pledged participations remaining.

### b) Direct guarantees

To the closing of these Financial Statements, the Company does not have guarantees directly managed by the subsidiaries.

### c) Indirect guarantees

To the closing of these Financial Statements, the Company does not have guarantees indirectly managed by the subsidiaries.

### d) Guarantees obtained from third parties

To the closing of these periods, the Company has not received relevant guarantees from third parties.



e) Restrictions

Management restrictions or limit of financial indicators are presented detailed in Note 22 e).

f) Lawsuits

Below we present the main valid lawsuits:

<u>Plaintiff</u>	<u>Defendant</u>	<u>Type of Lawsuit</u>	<u>Claimed Amount</u>	<u>Probable Resolution</u>	<u>Provision</u>
Hortifrut S.A. de CV	Agrícola Gavilanes	Executive Commercial (*)	USD 173,420	Favorable for Hortifrut	50% Provisioned
Hortifrut S.A. (Ex VBM)	Marchant Morales	Executive Commercial	USD 138,694	Uncertain	Provisioned
Ex Trabajadores	Subsidiarias de Hortifrut en Chile	Labor	ThCLP 7,500	Uncertain	No provision
Ex Trabajadores	Hortifrut Perú S.A.C.	Labor	MS/820	Uncertain	MS/699
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	Based on the qualifications of the facts	Uncertain	No provision
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	EUR 30,000	Uncertain	No provision

(\*) Provision does not apply because there are seizable guarantees, enough to cover the owed amount.

g) Other contingencies

As of the closing of these financial statements, the company does not maintain other contingencies that could significantly affect them.



**NOTE 38 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES**

Hortifrut is a Company that is concerned with the environment and sustainability. Below we detail the initiatives performed during the period ending December 31, 2025:

Climate Change and Carbon Footprint					Amount	USD	45,871
SDG	Description	Investment (USD)	Description	Impact	Subsidiary		
SDG 13: Climate Action	Corporate Carbon Footprint Measurement	USD 18,521	Measurement of carbon footprint at own operating units in regions of America and EMEA and APAC.	With the results of this measurement we identify the opportunities to reduce and establish concrete objectives.	Corporate		
SDG 6: Clean Water and Sanitation	Hydric Footprint Measurement	USD 17,120	Measurement of hydric footprint at certain own operating units in the subsidiaries of Chile and Mexico.	Identify opportunities of reduction and a conservation plan for hydric risk management at the most significant fields at a global level.	America		
SDG 13: Climate Action	TCFD Climate-Related Risk Assessment	USD 1,830	Internal study to identify climate change risk that affects the company under the guidelines of Task Force on Climate-related Financial Disclosures (TCFD).	Identify an updated climate change risk matrix for the efficient management of each.	Corporate		
SDG 13: Climate Action	Environmental Management System	USD 8,400	Development of the first version of SGA Mexico, to administer standards and volunteer topics regarding Water, Issuance, Energy and Residue topics for installation, assuring the compliance and establishing work objectives.	Organizing and consolidating of legal and environmental volunteer topics for better administration at a subsidiary level.	Mexico and Chile		

  

Sustainability Certification					Amount	USD	92,888
SDG	Initiative	Investment (USD)	Descripción	Impact	Subsidiary		
SDG 12: Responsible Production and Consumption	Desarrollo Bcorp Development	USD 33,804	Advance on Route sheet to certify the holding as a Bcorp and advance to qualify for recertification.	Level all the subsidiaries in environmental topics, workers, governance, community and customers.	Corporate		
SDG 12: Responsible Production and Consumption	Certificación B Corp Holding Certification	USD 59,084	Payment of fee for certification of the complete Holding.	Certify the company as a B Corp at a corporate level, reinforcing our commitment with sustainability.	Corporate		

  

SDG Community					Amount	USD	539,434
SDG	Initiative	Investment (USD)	Description	Impact	Subsidiary		
SDG 10: Reduction of Inequalities	Literacy project	USD 12,578	Provide functional literacy formation for agricultural workers, improving their autonomy and abilities for daily and professional life.	72 workers benefitted, obtaining a balanced participation between men and women. Obtention of basic reading, writing and calculation skills and emphasis in the managing of basic smartphone tasks, including the use of the Agritracer app.	Morocco		
SDG 8: Decent work and economic growth	Collaboration agreement between Hortifrut and the Municipality of Aroche	USD 6,756	Young employment program linked to archaeological excavations, which in 2025 will be destined to the excavating of scola del campus and premises at the city's necropolis in the region of the city of Arucci. For this intervention the Municipality will count with the corresponding authorization of the Culture Council of the City of Andalucía with an expected start up date of September 2025.	Contribute to the corporate wellbeing, investigation, cultural and historical heritage, supporting corporate economy and the boosting of employment in Aroche.	Spain		
SDG 4: Quality Education	Hortifrut Boost/Exploring the world of Reading/ Carmen School Playroom	USD 391,069	Hortifrut Boost: Educational program that has as its objective the finalizing of the secondary studies of our workers in Peru and Mexico, without ceasing to work. / Exploring the world of Reading: program to encourage Reading for kids in Peru / Playroom: Repair of the Carmen School Playroom, performed by voluntary workers at the Colombia subsidiary.	We currently have 40 benefitted workers. And since 2022 we have managed for 76 workers to graduate.	Peru Trujillo/Colombia/Mexico		
ODS 11: Sustainable Cities and Communities	Hortifrut Volunteers	USD 3,511	This project aims to mobilize the energy and the talent of our collaborators in order to participate in the activities and projects that take place at the communities where we have an influence.	To date, we have had 42 volunteers participate in the activities of the Community Development programs.	Peru Trujillo		
SDG 2: Zero Hunger	Dining Rooms that Transform	USD 9,581	It is a program that aims to strengthen good food handling practices and feminine empowerment of the members of the 4 popular dining rooms at Nuevo Chao and Valle de Dios. With their participation in the program, the members accumulate points that they can swap for appliances they can use in their dining rooms.	During this year we have had 40 members sign up to the program, who have been able to swap appliances for their dining rooms and also, good practices have been implemented in the handling of food.	Peru Trujillo		
SDG 3: Good health and wellbeing	Cultivating Values	USD 97,952	Program that uses the Sports for Development strategy for the strengthening of the socio-emotional abilities of boys, girls and teenagers through games and sports together with the FutbolMás Foundation. Development of an annual soccer program in Colombia.	570 boys, girls and teenagers are active participants of the socio-sports sessions at the participating communities.	Peru Trujillo/Chile/Colombia		
SDG 3: Good health and wellbeing	Zero Anemia	USD 13,661	Integral program that aims to decrease the anemia index in children from 6 months to 5 years. Through screening, diagnosis, treatment and nutritional lectures, we include the fathers and mothers of the communities in the care and development of their children.	700 boys and girls benefitted from the program.	Peru Trujillo		
ODS 4: Quality Education	School Orchards	USD 736	Program that aims to strengthen the education of students at an initial, primary and secondary level through orchard as a living classroom, where students learn to take care of the environment, develop abilities to harvest plants and agricultural techniques. Also, the orchard promotes healthy food habits among the members of the educational committee.	Over 2,000 students have benefitted from learning and agricultural techniques, healthy food habits and taking care of the environment, having the school orchard as a living classroom.	Peru Trujillo		
SDG 3: Good health and wellbeing	Health Caravan	USD 3,300	Mobile health caravan for adult agricultural workers, with complete medical services: general medicine, feminine health, preventive diagnosis and the providing of essential medication.	Encourages young employment, boosts corporate economy and preserves the cultural and historical heritage of Aroche.	Morocco		
SDG 3: Good health and wellbeing	Walk for Children Portugal	USD 290	Participate in a walk to collect funds destined to implementing sports equipment and other recreational activities for children at municipal schools in the municipality of S. Teotónio.	Promotes sport; contributing to social/school wellbeing, backing the local community.	Portugal		



**NOTE 39 – SUBSEQUENT EVENTS**

There are no relevant events as of December 31, 2025.