



20

Integrated Annual Report

24

Table of Contents

> Chairman's
Remarks

01 Corporate
Governance

02 Strategy
and Value
Chain

03 Economic and
Operational
Performance

04 Social
Performance

05 Environmental
Performance

06 Information
about the
Integrated Annual
Report

07 Appendices

08 Financial
Information

Welcome

At Hortifrut, we continue to grow with determination and a vision of the future. It is with pride that we present our Integrated Annual Report for 2024, a reflection of our management and results achieved during the year. Here you will find an overview of our main initiatives, projects and results, which demonstrate our commitment to sustainability and excellence. Everything in order to continue delivering “Berries for the world, every day.”



Chairman's Remarks

GRI 2-22



Nicolás Moller Opazo
Chairman of the Board
Hortifrut S.A.

Dear Shareholders and Collaborators:

First of all, thank you for your commitment to our Company. It is a privilege to share with you our results for 2024.

Hortifrut is a global business platform with the **vision of being a world leader in the berry category**. Our business model, based on strategic alliances, connects the world's best berry growers with global consumers, creating a virtuous circle of growth and value throughout our supply chain. Our strategy is based on the best genetics, sustainability, ongoing innovation, and exceptional, vertically integrated service, from genetics to the final customer, for the entire berry category, 52 weeks a year. We are the first berry company in the world to implement such a model, which is also our main value proposition for strengthening our relationship with strategic customers.

The projects we implemented in 2024 centered on fortifying our strategy and business model. I would like to start by mentioning the important change in our executive leadership with the addition of **Hector Luján as Hortifrut's new CEO**. With over 20 years of experience in the food industry and agribusiness, Hector brings exceptional leadership in international expansion projects, high-performance team development and operational optimization. Under his leadership, Hortifrut will continue to drive innovation, consolidate strategic alliances and pursue sustainable growth. I would like to take this opportunity to thank **Juan Ignacio Allende** for his tireless passion for Hortifrut and the berry industry. As we say at Hortifrut, Juan Ignacio "has berry blood running through his veins." During his 8-years as CEO, the Organization developed in multiple areas and quadrupled in size. His contribution has been substantial and we are pleased to have the benefit of his experience in the new roles he has taken on within Hortifrut.

This year, in the **genetics business**, we launched a new brand strategy through Hortifrut Genetics to reinforce the identity of our premium varieties by associating them with precious stones. This strategy enhances the visibility and value of our varieties, highlighting the quality of our berries and their natural origin. In line with this purpose, during 2024, we organized field days in Peru, Spain, Chile and Portugal, where we presented our latest varieties such as LazuliSky®, LazuliSun®, OnyxMax®, OnyxJoy® and Apolo. With the participation of more than 300 growers and buyers, we confirmed the global interest in our superior genetics and their growth potential.

Regarding our expansion plan, in the **Asia-Pacific (APAC)** Region we consolidated our position as leaders, bolstering our capacity to produce and market berries of the highest quality. In **China**, we continue to grow with local strategic partners in premium varieties that are highly valued by consumers, and by diversifying our production areas, which has allowed us to expand our berry offerings. We expanded our acreage and production volumes in **India** through Hortifrut IG Berries, solidifying our position as the main supplier of berries in a market with a steadily increasing per capita consumption. From a commercial perspective, our latest brand, BerryOn, was very well received in the Indian market.

In **the Americas**, we continue to implement important varietal replacement projects, mainly in our Peruvian subsidiary, which has allowed us to produce higher quality berries that better meet the needs of the market and with higher yields. Varietal replacement in Mexico also began during 2024, triggered mainly by the poor performance of some varieties in specific areas of the country and resulting impairment losses. However, we believe that Mexico is a strategic origin market for the company, so during the year we added 500 hectares of raspberries planted by third-party growers using our own varieties. In the Latin American market, our e-commerce channel, Berryhouse, expanded its coverage, reaching more than 48,000 homes and strengthening our connection with end consumers.

Chairman's Remarks

GRI 2-22

In the **Europe, Middle East and Africa (EMEA) region**, we increased the volume of berries sold by more than 25%. In addition, we expanded our partnerships with third-party growers, which allowed us to guarantee our berry supply throughout the year and consolidate our presence in key markets such as England, Spain, Italy and the Netherlands. In 2024, we reached important milestones like launching SAP in Morocco and introducing NaturAll, Europe's first blueberry-on-the-branch.

Another notable milestone was the increase in the interest held by **PSP Investments**, one of Canada's largest pension funds. This partnership reflects the confidence of global investors in our business model and supports our ability to generate sustainable value, ensure continued growth and consolidate our presence in key markets. In addition, in 2024, Hortifrut delisted from the local stock exchange and deregistered its shares, marking the beginning of a new stage in our corporate trajectory.

Our global **Sustainability** strategy, based on four environmental pillars (Climate Resilience, Circular Economy, Water and Biodiversity) and three social pillars (Health and Nutrition, Local Communities and Concern for Collaborators), guided our actions in 2024. We obtained the "LEAF Marque" Certification in our fields in Spain, Portugal, Morocco and Peru, recognizing our sustainable farming practices that promote biodiversity and reduce environmental impact. During 2024, we deepened our sustainability and climate risk management strategy under the Task Force on Climate-Related Financial Disclosures (TCFD) framework to manage climate risks. In energy management, our operations in Spain and Portugal are now fully powered by renewable energy (NCRE), consolidating our commitment to a sustainable future.

In **Technology**, we reinforced our strategy to make Hortifrut a "data driven" company, with the slogan "data that bears fruit." This approach aims to leverage the Organization's efficiency and growth strategy. In addition, we have begun using artificial intelligence tools and training our teams on them, which will allow Hortifrut's different areas to be more efficient, develop new capabilities and continue to drive innovation.

As for our **Collaborators**, we have intensified team development with the conviction that sustainable growth is linked to the well-being of our people. This year, we strengthened our Career Development program, which offers individual development plans (IDP) for each collaborator. We successfully launched the Successor Program, a key initiative to prepare future leaders and ensure succession in critical positions. We celebrated the first graduating class from the Hortifrut Talent Hub, a program for Hortifrut collaborators to take classes at Universitat de Lleida and be mentored by our top executives. We also implemented Hortifrut Training, our new learning platform, in partnership with LinkedIn Learning, which offers our employees professional development experiences in various formats, reflecting our commitment to continuous training and empowerment of our teams. We are proud to have received, once again, the IMPULSA award in Gender Diversity, standing out for promoting gender equity in the consumer sector.

Hortifrut's **economic performance** during 2024 was marked by improved operating results and EBITDA compared to 2023. We reported sales revenue of US\$1,165 million, 14% more than the previous year, and an EBITDA of US\$193 million, with growth of 14% compared to 2023. These results were achieved thanks to a 23% increase

in our sales volumes, reaching 150.7 million kilos, driven mainly by the successful varietal replacements in Peru, which boosted field productivity and enhanced our competitiveness.

Although we posted a loss attributable to owners of the parent company of -US\$45 million, this negative result responds to strategic decisions to improve the genetics of our plants. Particularly, it is related to impairment recorded on unsuccessful biological assets cleared from orchards in Mexico, a decision aligned with our varietal replacement projects, which we believe will generate greater efficiency and profitability in the future.

We cannot overlook the geopolitical factors that marked 2024. The presidential elections in the United States at the end of the year could lead to changes in trade tariffs with Mexico and Canada. If implemented, they will impact prices and volumes in our sector. In view of this scenario, management is already evaluating different strategies and action plans.

Looking ahead to 2025, we are preparing to face new challenges with an optimistic vision and a firm commitment to strengthen our leadership position. The global berry industry continues to expand at a double-digit rate, reaching new regions and opening up great growth opportunities for both the Organization and each member of the Hortifrut team. We will continue to work tenaciously to improve our efficiency and fulfill our mission to deliver the best berries for the world, every day.

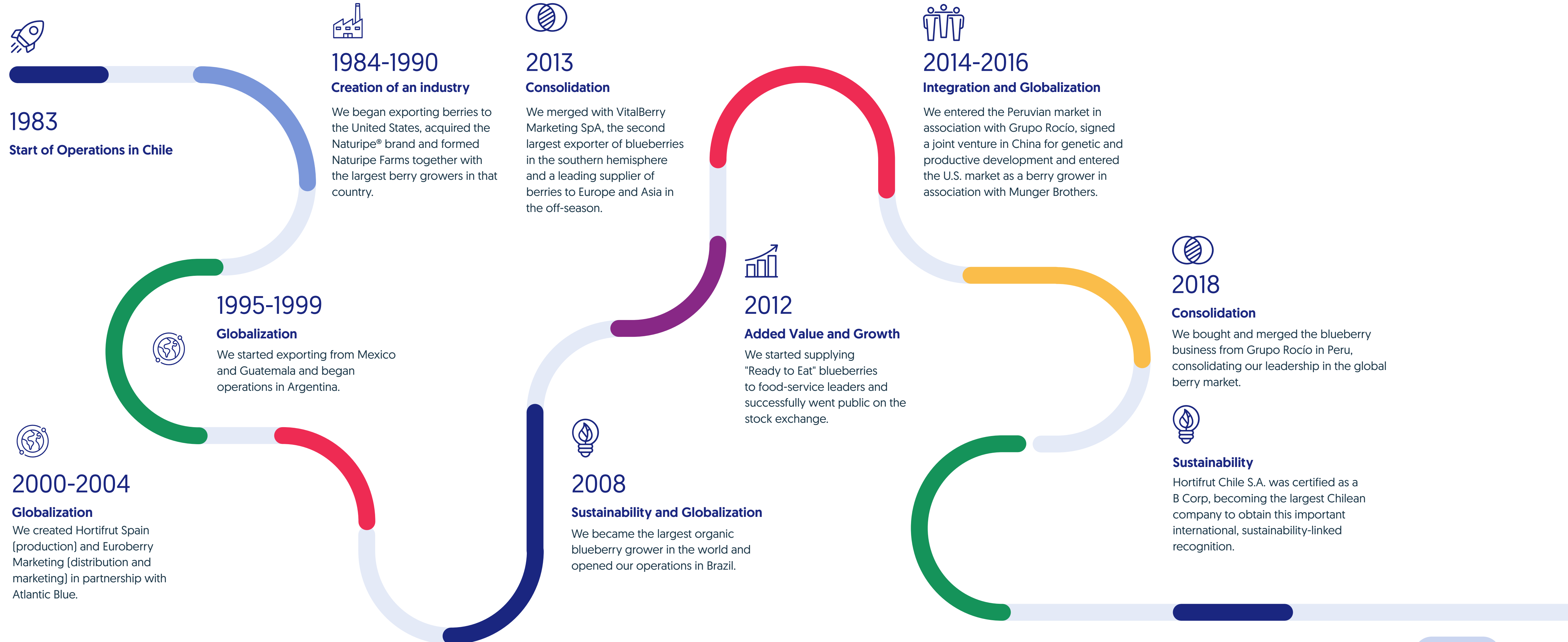
I would like to express my deep appreciation to each of you for your dedication, effort and trust. It has been a year of challenges and achievements. Every step we have taken has been possible thanks to the dedication of our team and the support of our growers and shareholders. We feel a great appreciation for our origins, legacy and the contribution that collaborators, partners and directors have made to our company during our more than 43 years in business. I would like to make mention of our founder Mr. Victor Moller, whom I have represented with admiration and succeeded as chairman of the company since his departure. We would also like to thank our Board of Directors for their leadership, professionalism and character.

Sincerely,

Nicolás Moller Opazo
Chairman of the Board
Hortifrut S.A.

Our History

GS 461 2.2



Our History

NCG461 2.2.



2019

Growth

We completed a successful inaugural bond placement in the local Chilean market for UF2,250,000, through the issuance of Series A [Vigeo Eiris' green and social certification] and Series B bonds.

We increased capital to finance organic growth in countries that supply the North American, European and Asian markets, raising US\$132 million, equivalent to 85% of the total authorized shares.



Globalization

We established a commercial alliance with Proplantas to export blueberries from Colombia.



2021

Growth and Globalization

We announced the purchase of 100% of Atlantic Blue, one of the leaders in the genetic development, production and sales of blueberries in Europe and North Africa.



Sustainability

We created the Corporate Affairs and Sustainability Division and established, for the first time, an organization-wide KPI associated with sustainability.



2020

Growth

We purchased a stake in B-Fruit, one of the main berry growers' organizations in Portugal, as part of our strategy to further boost sales in Europe.

Growth and Consolidation

We combined Hortifrut and Alifrut's frozen fruit and vegetable export businesses into Vitafoods to meet the growing demand in global markets for innovative, nutritious, healthy and more convenient, value-added products.



2022

Growth and Globalization

We partnered with IG Berries in India for the production and sales of berries in that market in order to expand locally and boost growth in the Asian continent.

Growth

We created a global hub in Ireland.



2022

Partnership and Growth

We sold 75% of HFE Berries Perú S.A. [Perú Olmos] to a wholly-owned subsidiary of PSP Investments, a transaction framed within our growth strategy of forming partnerships and alliances with strategic investors and partners, while maintaining our position as managing partner and operator.



End of an Era

Our beloved Chairman and founder, Mr. Victor Moller Schiavetti (†) passed away. He will be remembered for his leadership, concern for people, good judgment and strategic vision, qualities that allowed him to successfully lead the Company since its creation.



2024

Partnership and Growth

Canada Inc. and SJF Investments SpA, acquired an additional 12.286% interest, giving PSP Investments 62.04% of Hortifrut.



2023

Partnership and Growth

PSP Investments successfully completed a tender offer, acquiring 49.56% of Hortifrut S.A., in conjunction with SJF Investment SpA.

01

Corporate Governance

Company Information



HORTIFRUT S.A.
ID Number 96.896.990-0

Business Purpose

The Company's corporate purpose is the acquisition, production, processing, transformation, industrialization, distribution, sale, export and import of all types of horticultural, fruit, agricultural and livestock and other products or by-products, as well as the rendering of services or advisory services in relation to such matters and other activities agreed by the Board of Directors during the Board meetings, which are related or complementary to previous activities; the maintenance of real estate investments and titles, securities and rights in partnerships, and the collection of the revenues thereof; and, in general, to enter into and execute all acts, contracts, businesses, procedures or formalities with the intention of fulfilling the corporate purpose.



Main Offices

Av. Del Cóndor 600, Piso 4
Huechuraba, Santiago, Chile
Phone: +56 2 2479 2610
Fax: +56 2 2479 2679



Financial Information

Cristóbal Langlois
Financial Planning and Treasury Manager
Av. Del Cóndor 600, Piso 4, Huechuraba,
Santiago, Chile
Phone Ireland: +353 874761855
Phone Chile: +56 2 24792699
Email: clanglois@hortifrut.com



Shareholder Assistance DCV Registros S.A.

Av. Los Conquistadores 1730, Piso 24,
Providencia, Santiago, Chile
Phone: +56 2 2393 9003
Email: atencionaccionistas@dcv.cl



External Auditors EY Servicios Profesionales de Auditoría y Asesorías SpA

Av. Presidente Riesco 5435, Piso 4
Las Condes, Santiago, Chile
Phone: +56 2 2676 1000



Risk Rating Agencies

International Credit Rating Clasificadora de Riesgo Ltda.

Av. Apoquindo 6550, Oficina 1801,
Las Condes, Santiago, Chile
Phone: + 56 2 2896 8200

Clasificadora de Riesgo Humphreys Ltda.

Isidora Goyenechea 3621, Piso 16,
Las Condes, Santiago, Chile
Phone: + 56 2 2433 5200



Website

Further information about Hortifrut:
www.hortifrut.com

About Our Organization

NCG461 2.1.

Purpose

Touching and enriching the lives of the people of the world by growing the most **wonderful and healthy berries**, through a team and partnerships that **care about the environment and the community**.

Vision

To be the world leader in the Berries category.

Mission

Berries for the world, every day.

Guiding Principles

The human rights approach at Hortifrut takes into account the Guiding Principles on Business and Human Rights of the United Nations [UN], which establish global standards for evaluating management and risks related to the Company's activity.

Values

Innovation

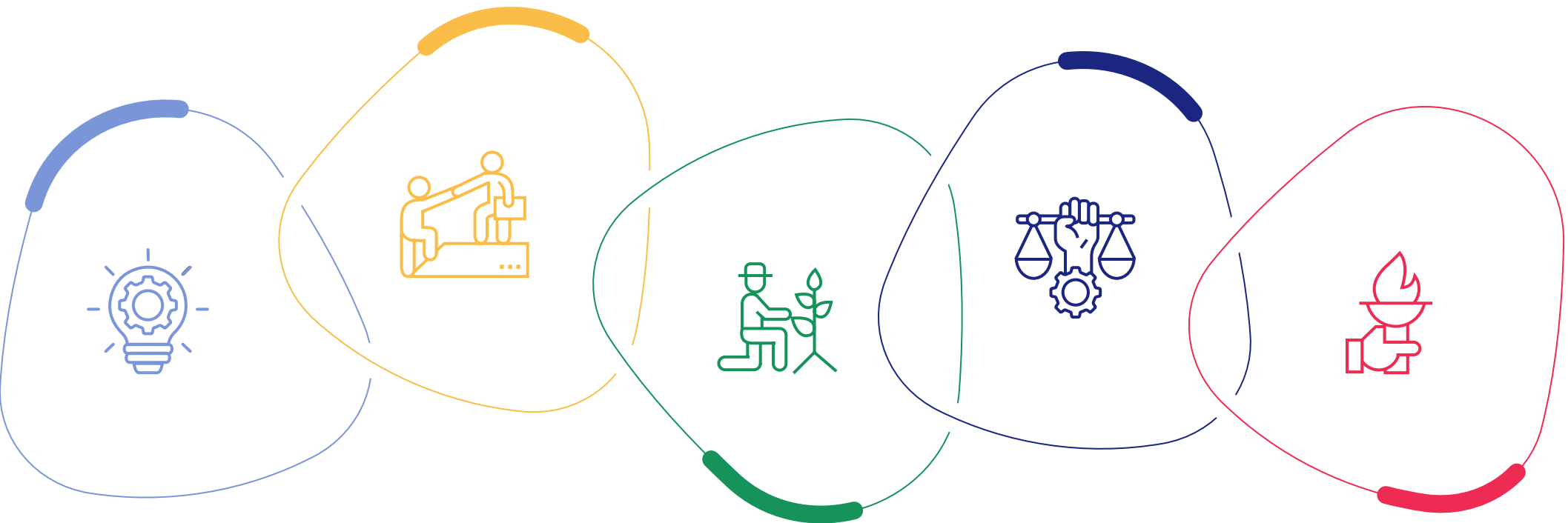
Creativity and originality when facing new and everyday tasks. Receptive and open to change.

Accountability

Acting responsibly, aware of our actions and their impact on others.

Passion and Commitment

Involvement, satisfaction and enthusiasm for what we do.



Collaboration

Team work, collaboration and camaraderie. Joint efforts to achieve a common goal.

Integrity

Behavior and decisions based on ethical principles and values.

A Global Organization

Hortifrut, together with its partners, is the global leader in sales of **blueberries and berries**.

More than **600 berry growers** worldwide.

Research in **varietal development since 2003**, with more than **50** protected varieties.

Global presence with strategic alliances in the Americas, EMEA and APAC.

Company's sustainability objective: **"To be a benchmark for sustainable practices in the berry industry."**

+ 500 customers in **+ 55** countries

More than **24,000 permanent and temporary collaborators** representing **25 nationalities**.

Vertical integration from genetics to the consumer.

Focus on innovation throughout our value chain, supported by **digital technology**.

Hortifrut at a Glance



TOTAL SALES (US\$ million)

1,165

SALES (US\$ million)

NORTH
AMERICA
682

EUROPE
235

ASIA
170

LATAM
78

2024 Milestones



US\$
1,165
million¹ y 150.7 million kilos of
berries sold in 2024.



Hortifrut delisting. Removal from the
Securities Registry.


Implementation of blueberry
varietal replacement projects in
Peru and Mexico.

New plantings of
premium varieties
in China.



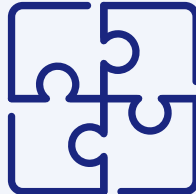
Communities:
over **7,000**
people benefited from various
initiatives.





We obtained the "LEAF Marque" Certification in our
fields in Spain, Portugal, Morocco and Peru.

Assets worth US\$
1,858
million, with investments of more
than US\$130 million in 2024.




Launch of new brand strategy
for Hortifrut Genetics,
strengthening recognition of
proprietary varieties.

Corporate energy
matrix
44%
(Americas and EMEA)
driven by NCRE.




Increase in PSP
Investments's
shareholding.



Measurement of
corporate water footprint: **2,718** hectares



In Chile, we received the
IMPULSA award in gender diversity.




Héctor Luján became
Hortifrut's new CEO.

1. Corresponds to revenue, plus other income, by function.



Organizational Structure

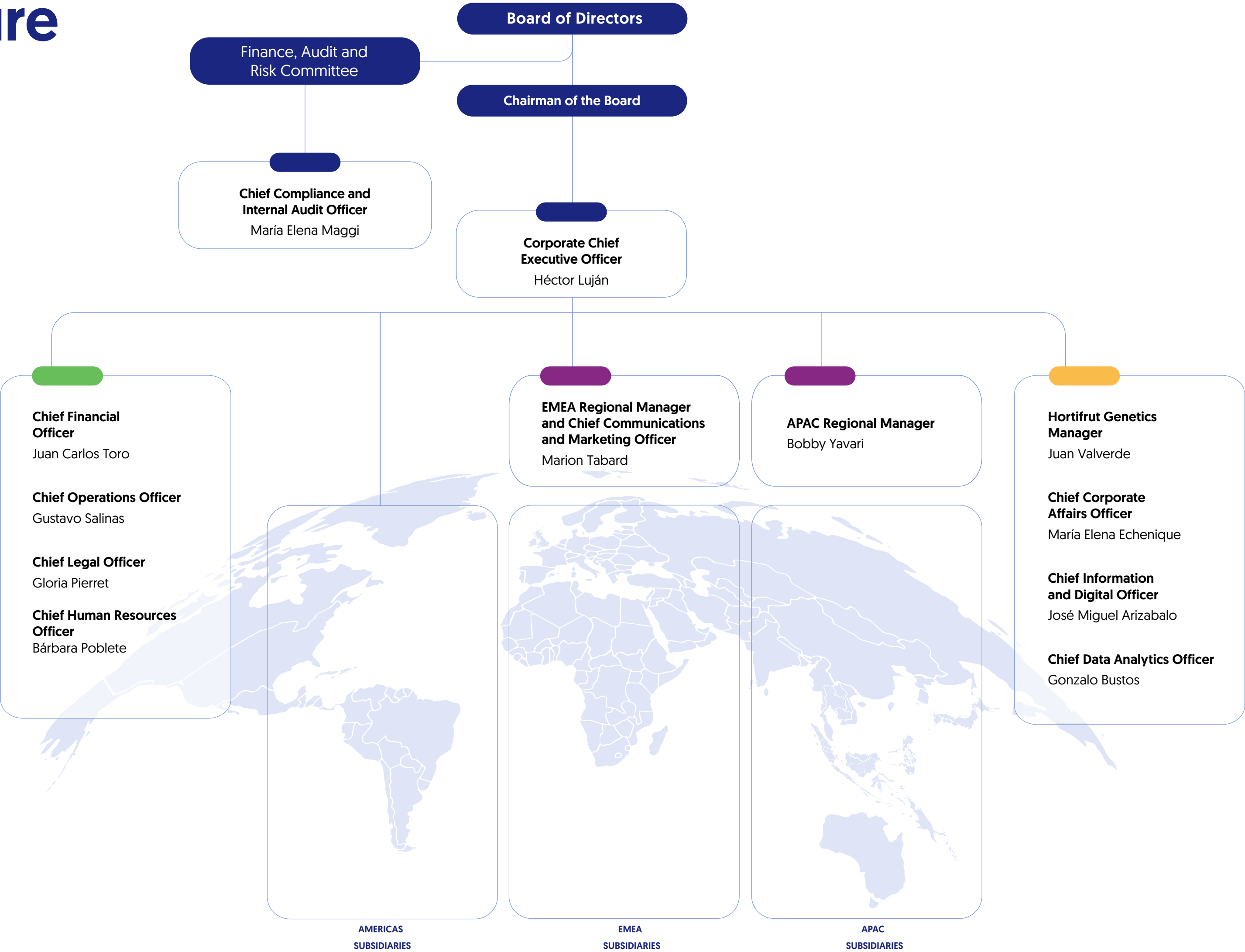
NCG4613.1.vii., NCG461 3.4., NCG461 3.6.vi., GRI 2-9

Our organizational structure is headed by the **Corporate CEO**, Héctor Luján, to whom nine first-line **corporate managers** report. They are responsible for managing the Organization's main business areas as well as the operational support areas. In addition, there are two **regional managers** in charge of managing all the subsidiaries in their respective geographic areas.

In particular, the **Chief Compliance and Internal Audit Officer** is responsible for the Internal Control Unit. She establishes an annual internal audit schedule covering the various subsidiaries that make up the Hortifrut Group.

As for **Risk Management**, although it is the responsibility of each of the areas where risks may occur, the **Chief Compliance and Internal Audit Officer** permanently monitors the risk matrix prepared for such purposes and reports to the Board of Directors on a monthly basis. Sustainable development is overseen by the Sustainability Department, a unit of the **Corporate Affairs Division**. It is responsible for coordinating and monitoring compliance with all sustainability initiatives within our Organization.

The **Investor Relations Department** is under the supervision of the **Corporate Administration and Finance Division**. Its main objective is to keep investors permanently informed about the progress of the business, including operations, risk and sustainability issues.



Organizational Structure

Senior Executives

NCG461 3.4.i., NCG461 3.4.iv



Hector Lujan
CORPORATE CHIEF EXECUTIVE OFFICER
Business administration

07/01/2024
0.00%



María Elena Maggi
**CHIEF COMPLIANCE AND INTERNAL
AUDIT OFFICER**
Business administration

8.512.661-K [CHL]
01/02/2019
0.00%



Juan Carlos Toro
CHIEF FINANCIAL OFFICER
Industrial engineering with
graduate studies

13.256.450-4 [CHL]
01/17/2018
0.00%



Gustavo Salinas
CHIEF OPERATIONS OFFICER
Industrial engineering with graduate
studies

12.864.024-K [CHL]
06/01/1998
0.00%



Gloria Pierret
CHIEF LEGAL OFFICER
Law

13.899.089-3 [CHL]
02/20/2012
0.00%



Bárbara Poblete
CHIEF HUMAN RESOURCES OFFICER
Communications and psychology
with graduate studies

14.165.464-0 [CHL]
04/15/2013
0.00%

Organizational Structure

Senior Executives

NCG461 3.4.i., NCG461 3.4.iv



Marion Tabard
**EMEA REGIONAL MANAGER AND
CHIEF COMMUNICATIONS AND
MARKETING OFFICER**
Master's degree in business
management and marketing

14DT49162 [FRA]
01/17/2022
0.00%



Maria Elena Echenique
CHIEF CORPORATE AFFAIRS OFFICER
Agronomy

6.966.252-8 [CHL]
06/01/2021
0.00%



José Miguel Arizabalo
CHIEF INFORMATION & DIGITAL OFFICER
Computer engineering with graduate
studies

13.066.136-K [CHL]
04/02/2018
0.00%



Gonzalo Bustos
CHIEF DATA ANALYTICS OFFICER
Industrial and systems engineering
with graduate studies

13.027.231-2 [CHL]
09/20/2017
0.00%



Juan Valverde
HORTIFRUT GENETICS MANAGER
Chemistry with graduate studies

XDE645310 [ESP]
01/06/2023
0.00%



Bobby Yavari
APAC REGIONAL MANAGER
Electrical engineering with graduate
studies

111-16-4149 [USA]
03/01/2021
0.00%

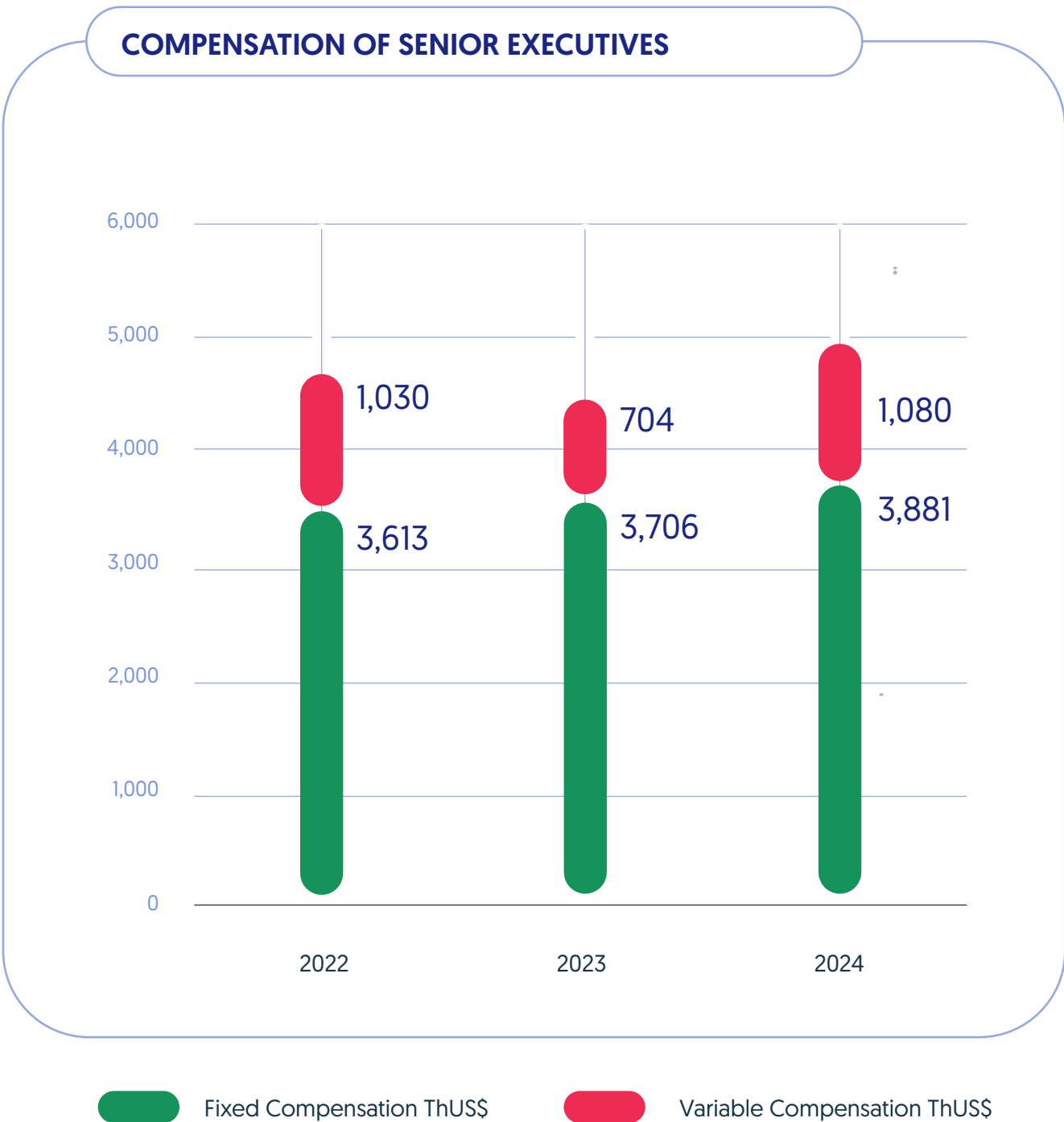
Organizational Structure

Compensation of Senior Executives

NCG461 3.4.ii., NCG461 3.4.iii., NCG461 3.6.xi., NCG461 3.6.xii.,

The total amount of compensation received by the senior executives of our Organization and its subsidiaries during 2024 amounts to ThUS \$4,889², of which 21% corresponded to variable compensation, compared to ThUS \$4,410 during 2023, of which 16% corresponded to variable compensation.

Compensation of Senior Executives



At Hortifrut, we have fixed compensation, market-driven income and internal salary band equity. In addition, we have annual variable compensation plans, which seek to globally reward the contribution that each collaborator makes to our Organization. This variable compensation is paid on an annual basis to the extent that the global, regional, local budget per subsidiary and individual KPIs and competencies are met. It should be noted that this compensation plan is not only intended for senior executives, but for all of our Organization's collaborators.

As part of our internal policy, Hortifrut's Board of Directors annually reviews and validates the senior executives' fixed and variable compensation. In order to support and contribute to this analysis, we rely on the advice and consulting expertise of renowned international compensation consulting firms.

The Organization does not have any procedures for submitting the salary structures and compensation and severance policies for the CEO and other key executives to the shareholders for approval in addition to the approval of the Board of Directors or its committees. Furthermore, Hortifrut does not intend to disclose these structures and policies to the general public.

However, our policy establishes methodological bases for compensation, aligned with our strategic objectives. This policy is designed to maintain a sustainable compensation structure for the business and to help attract and retain collaborators through fair and competitive wages.

This structure has been designed with the support and advice of MERCER and is periodically analyzed with worldwide compensation studies to establish salary bands and make comparisons according to the labor market.

² As of December 31, 2024, there were 12 senior executives. In 2023 and 2022, figures included 13 and 14 senior executives, respectively.

Corporate Governance Framework

NCG461 3.1.i., NCG461 3.5., NCG461 3.6.viii., NCG461 3.6.xiii., GRI 2-12, GRI 2-15

At Hortifrut we do business under strict ethical and transparency standards, ensuring compliance with regulations and civil and labor rights, in order to prevent, identify and address possible situations that may affect our reputation, sustainability and the trust placed in us by different stakeholders.

In the process of globalization and internationalization, we have several corporate policies, of global scope, to ensure adequate corporate governance, including the Ethical Conduct Code, Supplier Code of Conduct, the General Policy on Routine Transactions between

Related Parties, the Orientation Manual for New Directors, the Board Expert Hiring Policy for Hortifrut S.A., the Delegation of Authority Policy and the Sustainability, Human Rights, Environment and Business Ethics policies.

Policies and updates are proposed by senior management. Once they are approved by the Board of Directors they are placed on the JAM Platform [Hortifrut's Intranet], which is used, among other things, to publish policies and procedures so that all collaborators have access to the important documents. Relevant market policies are also published on our website at the following link [click here](#) under the Corporate Governance/Policies and Procedures section.

The **Compliance and Internal Audit** team reports to the **Finance, Audit and Risk Committee**. This team is responsible for verifying the effectiveness of and compliance with the policies, procedures and controls implemented for risk management. It should be noted that, to date, Hortifrut has not subscribed to

any corporate governance codes of public or private, domestic or foreign organizations. Our directors and executives make an annual **Conflict of Interest Declaration on our internal website**, [click here](#) which serves to detect potential conflicts of interest. In addition, we have a **Crime Prevention Model (CPM)**, on which all collaborators are trained to prevent and detect any act that infringes the law, our Organization's values and internal policies, as well as how to file a report in case of non-compliance. Furthermore, we expect our suppliers and customers to act in the same way.



Our directors and executives

periodically make a Conflict of Interest Declaration on our internal website.
<https://declaracionjurada.hortifrut.com/>



We have a Crime Prevention Model on which all collaborators are trained annually to prevent and detect any act that infringes the law.

We have the following committees and working groups:

- Directors' Committee:
- Finance, Audit and Risk Committee
- Corporate Ethics Committee
- Subsidiary Ethics Committee (Peru, Mexico, Chile, EMEA)
- Executive Committee
- Expanded Operating Committee
- Human Rights Working Group
- Americas Community Relations Working Group
- Human Resources Committee
- Culture Working Group
- Climate Working Group
- Global Human Resources Day
- Crisis Committee
- Risk Committee
- Bidding Committee
- Corporate Technology Project Prioritization Committee
- Cybersecurity Committee
- Data Protection Committee
- Marketing Committee
- Product Innovation Committee
- Genetics Board of Directors
- Global Production Committee
- Americas Subsidiaries Committee
- Regional Health Committee
- Subsidiary Health Committees
- Laboratory Committee

In order to comply with the above, our corporate governance is comprised of **Hortifrut S.A.'s Board of Directors, the Finance, Audit and Risk Committee, subsidiary boards and several committees and working groups.**

Ownership and Control

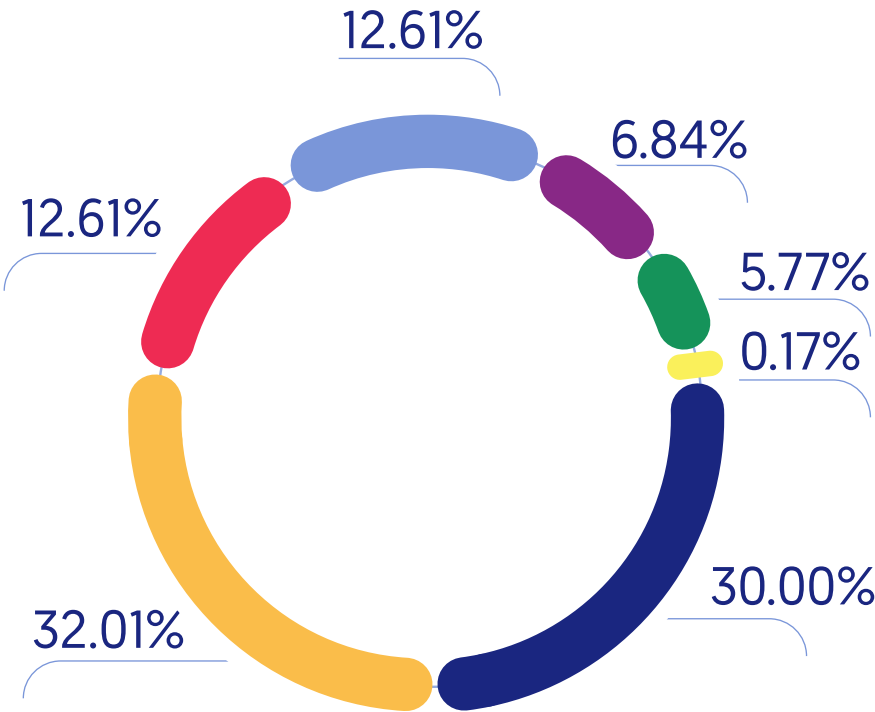
Ownership Structure

NCG461 2.3.2., NCG461 2.3.3, NCG461 2.3.4.iii.c.

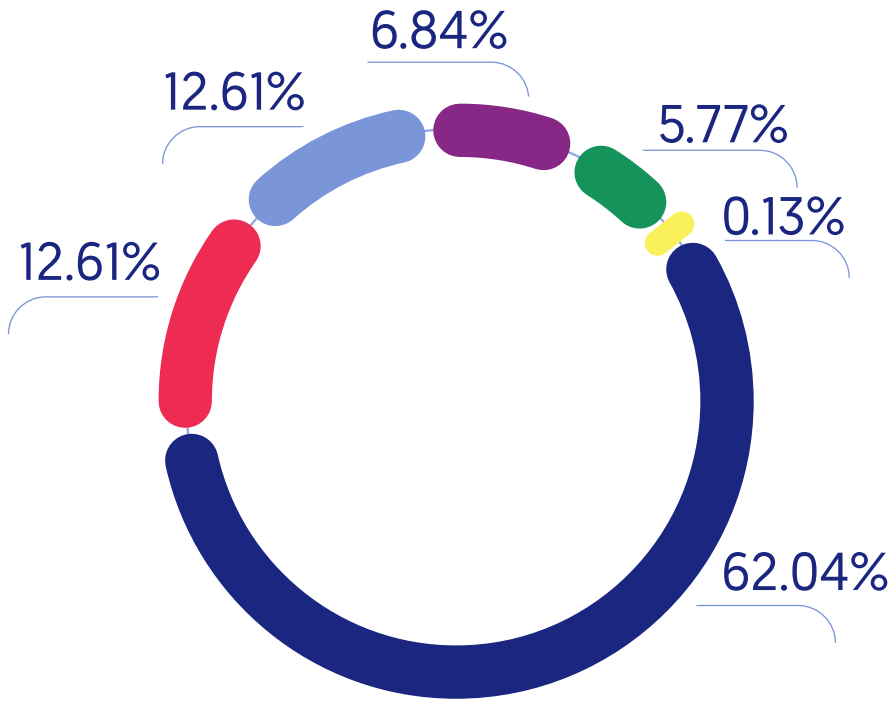
As of December 31, 2024, our share capital amounted to ThUS\$472,015 [ThUS\$472,212 as of December 31, 2023] and was distributed in 577,290,282 Series A shares and 57,717,173,898,325 Series B shares (in 577,323,671 Series A shares and 57,731,789,776,329 Series B shares as of December 31, 2023), all of which were subscribed and paid by our 44 shareholders [44 shareholders as of December 31, 2023].

- Controller - Del Río
- Controller - Quevedo
- PSP Investments
- Other shareholders
- Controller - Elberg
- Controller - Moller
- SJF Investments

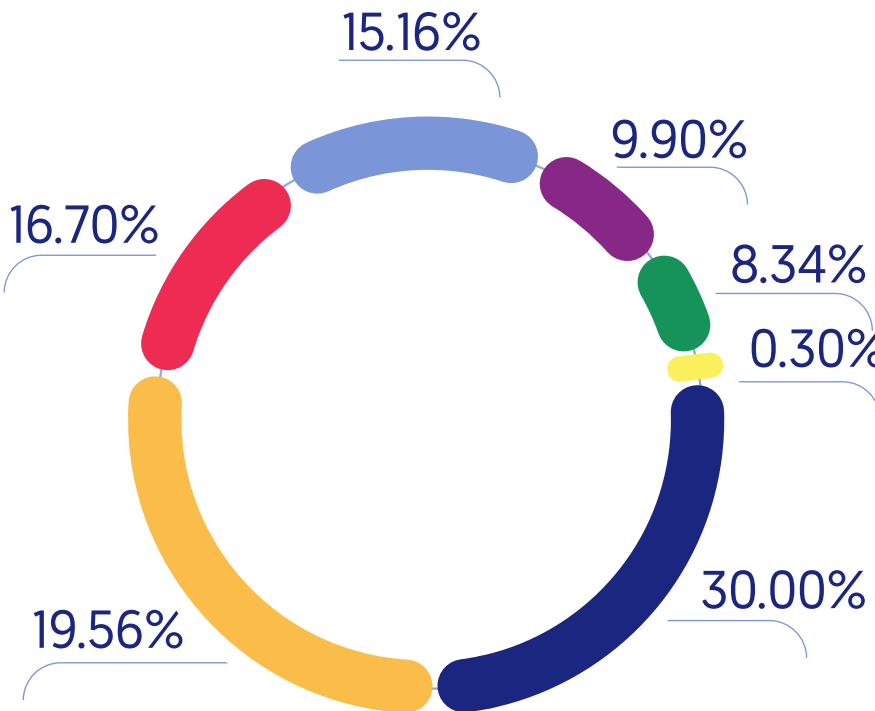
DEC 24 - SERIES A



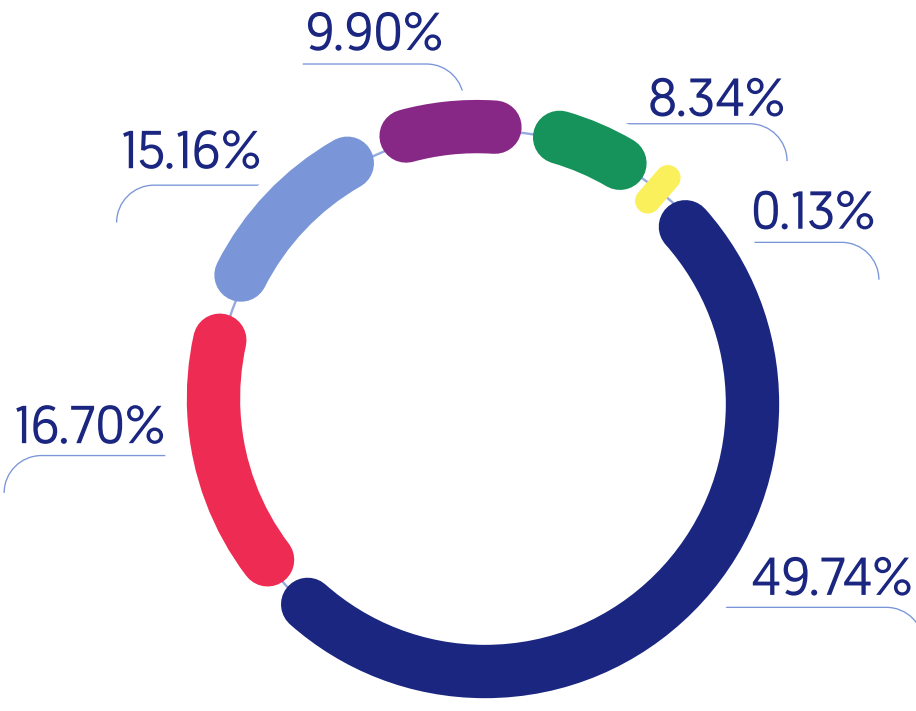
DEC 24 - SERIES B



DEC 23 - SERIES A



DEC 23 - SERIES B



Ownership and Control

Ownership Structure

NCG461 2.3.2

Change of Ownership

Between 2023 and 2024 there were relevant changes in the ownership structure of Hortifrut S.A., a process that began at the end of December 2023, when Hortifrut's controlling group entered into an Investment Agreement with 14602889 Canada Inc, an associate of the Canadian pension fund manager Public Sector Pension Investment Board ("PSP Investments"), by virtue of which PSP Investments was obliged to launch, directly or through an associate, a public tender offer ("PTO") under the terms described in the Material Fact sent to the CMF on December 16, 2022.

The launch of the tender offer by PSP Investments was subject to customary conditions precedent for this type of transaction. Thus, on February 3, 2023, at an extraordinary shareholders' meeting, shareholders agreed, among other matters, to increase the number of shares into which the Company's capital is divided and to create a new series of shares, without increasing capital. Therefore, the number of shares in which the capital will be divided rose from 577,323,671 to 57,732,367,100,000, without increasing the capital stock, which will be distributed in two new series of shares, Series A and Series B. Series A will be composed of 577,323,671 shares and Series B will be composed of 57,732,367,100,000 shares. For more information on the characteristics of the stock series [click here.](#)

By virtue of the above, shareholders agreed on an exchange ratio between the old shares and the new shares. For each share held by a shareholder, the shareholder would be entitled to receive 1 new Series A share, and 99,999 new Series B shares. In view of the exchange and the rights of the new series, no shareholder would be in a worse situation with respect to before in terms of political and economic rights. Their interest in the Company would simply be distributed over a greater number of shares.

On May 1, 2023, PSP Investments, through the companies 14602889 Canada Inc. and SJF Investment

SpA, initiated the tender offer. Subsequently, on June 1, 2023, the tender offer was declared successful, as PSP Investments and SJF Investment SpA were able to jointly acquire 49.56% of Hortifrut S.A.'s shareholding.

In an extraordinary shareholders' meeting held on October 30, 2023, shareholders agreed to deregister the Company's shares. Subsequently, by means of a Material Fact dated May 19, 2024, Hortifrut S.A. informed that the Comisión para el Mercado Financiero (CMF) had processed and accepted the request to cancel the registration of its shares in the Securities Registry. The Company maintains the registration of its corporate bonds in force.

Hortifrut's Controlling Group communicated the materialization of the "Put Option" established in the Shareholder Agreement signed on December 16, 2022, with 14602889 Canada Inc. (the "Investor"), an associate of with PSP Investments. By means of this "Put Option," the Controlling Group had the right, but not the obligation, to sell a certain amount of Hortifrut shares to the Investor. The Put Option was subject to the limitation that, through the sale, the Controlling Group does not reduce its shareholding to 35% of the share capital. As a result, on October 22, 2024, 14602889 Canada Inc. and SJF Investments SpA acquired shares representing 12.286% of Hortifrut's share capital, bringing PSP Investments's ownership of Hortifrut to 62.04%.

As of October 22, 2024,
PSP Investments

attains **62.04%**
ownership of Hortifrut.

Given that, after the completion of this transaction, the Controlling Group continues to own at least 35% of Hortifrut's share capital, the Company's corporate governance, as regulated in the Shareholder Agreement and reported in the Material Fact in 2022, remains in full force and effect.

Ownership and Control

Ownership Structure

NCG461 2.3.3.3., NCG461 2.3.4 .iii.c.



12 Largest Shareholders

The following table lists the twelve largest shareholders of each of the share series, indicating the number of shares and percent ownership that each held as of December 31, 2024:

12 LARGEST SERIES A SHAREHOLDERS

SHAREHOLDER	ID NUMBER	TOTAL	%
SJF Investments SpA	45.027.225-2	184,777,259	32.01%
14602889 Canada Inc.	77.740.084-3	145,028,009	25.12%
Inversiones IMG Ltda.	76.820.643-0	72,771,493	12.61%
Talsa Chile SpA9	77.813.860-3	72,043,780	12.48%
Inmobiliaria Algeciras Ltda.	86.907.900-6	33,324,776	5.77%
San José Farms SpA	77.403.750-0	28,169,092	4.88%
PSPIB Natural Resources	E-0	26,589,634	4.61%
Exportadora San Jose Trading Ltda.	78.304.640-7	12,905,181	2.24%
Inversiones Copemira SpA	76.891.084-7	727,713	0.13%
Consorcio Corredores de Bolsa S.A.	96.772.490-4	256,053	0.04%
Vector Capital Corredores de Bolsa S.A.	76.513.680-6	171,470	0.03%
Hugo Eduardo Guzman Quiroz	3.644.434-7	72,752	0.01%
TOTAL LARGEST SHAREHOLDERS		576,837,212	99.92%
Other 32 shareholders		953,345	0.17%
TOTAL SUBSCRIBED AND PAID-IN SHARES		577,290,282	100.00%

12 LARGEST SERIES B SHAREHOLDERS

SHAREHOLDER	ID NUMBER	TOTAL	%
14602889 Canada Inc.	45.027.225-2	32,989,343,517,310	57.16%
Inversiones IMG Ltda.	76.820.643-0	7,277,076,528,507	12.61%
Talsa Chile SpA	77.813.860-3	7,204,305,956,220	12.48%
Inmobiliaria Algeciras Ltda.	86.907.900-6	3,332,444,275,224	5.77%
PSPIB Natural Resources	77.403.750-0	2,816,881,030,908	4.88%
San José Farms SpA	E-0	2,658,936,810,366	4.61%
Exportadora San Jose Trading Ltda.	78.304.640-7	1,290,505,194,819	2.24%
Inversiones Copemira SpA	76.891.084-7	72,770,572,287	0.13%
Consorcio Corredores de Bolsa S.A.	96.772.490-4	25,605,043,947	0.04%
Hugo Eduardo Guzman Quiroz	3.644.434-7	7,275,127,248	0.01%
Lucca SpA	76.436.036-2	5,912,440,875	0.01%
Santander Corredores de Bolsa Ltda.	96.683.200-2	5,344,246,557	0.01%
TOTAL LARGEST SHAREHOLDERS		57,642,263,885,641	99.87%
Other 32 shareholders		74,910,012,684	0.13%
TOTAL SUBSCRIBED AND PAID-IN SHARES		57,717,173,898,325	100.00%

Ownership and Control

Shareholder Agreement

NCG461 2.3.1.

On December 16, 2022, 14602889 Canada Inc. and the Controlling Group (as such term is defined below) entered into a Shareholder Agreement regulating the Company's corporate governance and the transfer of shares. Notwithstanding the foregoing, as of December 31, 2024, the Company is jointly controlled by the Moller, Vitalberry and Quevedo Groups (the "Controlling Group") through a joint action agreement entered into on April 26, 2023. They shall maintain such control as long as, together, they hold an interest equal to or greater than 35%. Grupo Moller is comprised of Inversiones IMG Ltda. Grupo VitalBerry is comprised of San José Farms SpA, Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. And Grupo Quevedo is comprised of Talsa Chile SpA and Inversiones Copemira SpA.

In addition to the controlling shareholders, Hortifrut S.A. has three Series A shareholders who own more than 10% of its capital or who, by acting jointly, may appoint at least one member of the Company's Board of Directors: SJF Investment SpA with 32.01%, 14602889 Canada Inc. with 25.12%, and PSPIB Natural Resources with 4.88%. In Series B there are two shareholders that meet these characteristics: 14602889 Canada Inc. with 57.16% and PSPIB Natural Resources with 4.88%.



Ownership and Control

Ownership Structure

NCG461 2.3.1.

Shareholders Related to Grupo Moller

SHAREHOLDER	ID	NO. OF SERIES A SHARES	% INTEREST SERIES A	NO. OF SERIES B SHARES	% INTEREST SERIES B
Inversiones IMG Ltda.	77.813.860-3 [CHI]	72,771,493	12.61%	7,277,076,528,507	12.61%
TOTAL		72,771,493	12.61%	7,277,076,528,507	12.61%

Ownership Structure of the Grupo Moller Companies

INVERSIONES IMG LTDA.

SHAREHOLDER	ID	% INTEREST
Inmobiliaria FMA SpA	77.248.688-K [CHI]	33.33%
Inversiones Los Pinos Ltda.	77.248.689-8 [CHI]	33.33%
Inversiones MVH Global SpA	77.244.918-6 [CHI]	33.33%
Inversiones VM y Cia.	76.087.607-0 [CHI]	0.01%

INMOBILIARIA FMA SPA.

SHAREHOLDER	ID	% INTEREST
Francisca Moller Opazo	16.431.369-7 [CHI]	100.00%

INVERSIONES LOS PINOS LTDA.

SHAREHOLDER	ID	% INTEREST
Victor Edmundo Moller Opazo	10.668.361-1 [CHI]	99.00%
Antonia Saver Morandé	12.853.530-6 [CHI]	1.00%

INVERSIONES MVH GLOBAL SPA

SHAREHOLDER	ID	% INTEREST
Alberto Nicolás Moller Opazo	10.668.356-5 [CHI]	100.00%

INVERSIONES VM Y CÍA.

SHAREHOLDER	ID	% INTEREST
Francisca Moller Opazo	16.431.369-7 [CHI]	33.33%
Victor Edmundo Moller Opazo	10.668.361-1 [CHI]	33.33%
Alberto Nicolás Moller Opazo	10.668.356-5 [CHI]	33.33%



Ownership and Control

Ownership Structure

NCG461 2.3.1.

Shareholders Related to Grupo VitalBerry

SHAREHOLDER	ID	NO. OF SERIES A SHARES	% INTEREST SERIES A	NO. OF SERIES B SHARES	% INTEREST SERIES B
Inmobiliaria Algeciras Ltda.	86.907.900-6 [CHI]	33,324,776	5.77%	3,332,444,275,224	5.77%
San José Farms SpA	77.403.750-0 [CHI]	26,589,634	4.61%	2,658,936,810,366	4.61%
Exportadora San José Trading Ltda.	78.304.640-7 [CHI]	12,905,181	2.24%	1,290,505,194,819	2.24%
TOTAL		72,819,591	12.61%	7,281,886,280,409	12.62%

Ownership Structure of the Grupo VitalBerry Companies

INMOBILIRIA ALGECIRAS LTDA.

SHAREHOLDER	ID	% INTEREST
Luxeas Group SPF S.A.R.L.	59.314.840-8 [CHI]	88.49%
Inversiones Algeciras Chile Ltda.	76.611.485-7 [CHI]	11.51%

LUXEES GROUP SPF S.A.R.L.

SHAREHOLDER	ID	% INTEREST
Alpees Group SPF S.A.R.L.	59.314.820-3 [CHI]	49.99%
Inversiones Algeciras Chile Ltda.	76.611.485-7 [CHI]	3.73%
Andees Group SPF S.A.R.L.	B261366 [LUX]	46.28%

INVERSIONES ALGECIRAS CHILE LTDA.

SHAREHOLDER	ID	% INTEREST
Eduardo Elberg Simi	6.038.150-K [CHI]	99.99%
Magda Sheward Mardones	5.447.768-6 [CHI]	0.01%

ANDEES GROUP SPF S.A.R.L.

SHAREHOLDER	ID	% INTEREST
Eduardo Elberg Simi	6.038.150-K [CHI]	85.00%
Magda Sheward Mardones	5.447.768-6 [CHI]	14.52%
Andres Elberg Sheward	8.548.412-5 [CHI]	0.48%

ALPEES GROUP SPF S.A.R.L.

SHAREHOLDER	ID	% INTEREST
Andrés Elberg Sheward	8.548.412-5 [CHI]	33.33%
Paula Elberg Sheward	8.806.583-2 [CHI]	33.33%
Karla Elberg Sheward	10.009.507-6 [CHI]	33.33%

SAN JOSÉ FARMS SPA

SHAREHOLDER	ID	% INTEREST
Inversiones Torca Ltda.	79.875.040-2 [CHI]	100.00%

EXPORTADORA SAN JOSÉ TRADING LTDA.

SHAREHOLDER	ID	% INTEREST
San José Farms SpA	77.403.750-0 [CHI]	77.64%
Claudio Contreras Concha	5.253.501-8 [CHI]	22.36%

INVERSIONES TORCA LTDA.

SHAREHOLDER	ID	% INTEREST
Inversiones Álamos del Río S,A,	99.557.930-8 [CHI]	82.35%
Ignacio del Río Goudie	6.921.717-6 [CHI]	15.90%
Alicia Álamos Jordán	8.213.284-8 [CHI]	1.73%

INVERSIONES ÁLAMOS DEL RÍO S.A.

SHAREHOLDER	ID	% INTEREST
Juan Ignacio del Río Álamos	13.829.298-3 [CHI]	20.86%
María Josefina del Río Álamos	15.384.386-4 [CHI]	18.24%
Francisco del Río Álamos	14.120.674-5 [CHI]	18.96%
Lucas del Río Alamos	17.090.112-6 [CHI]	20.76%
María Alicia del Río Álamos	17.702.965-3 [CHI]	21.18%

Ownership and Control

Ownership Structure

NCG461 2.3.1.

Shareholders Related to Grupo Quevedo

SHAREHOLDER	ID	NO. OF SHARES SERIES A	% INTEREST SERIES A	N° DE ACCIONES SERIE B	% INTEREST SERIES B
Talsa Chile SpA	76.820.643-0 [CHI]	72,043,780	12.48%	7,204,305,956,220	12.48%
Inversiones Copemira SpA	76.891.084-7 [CHI]	727,713	0.13%	72,770,572,287	0.13%
TOTAL		72,771,493	12.61%	7,277,076,528,507	12.61%

Ownership Structure of the Grupo Quevedo Companies

TALSA CHILE SPA

SHAREHOLDER	ID	% INTEREST
Tetraglobal Ventures Inc. S.A.C.	20604478449 [PER]	100.0000%

TETRAGLOBAL VENTURES INC. S.A.C.

SHAREHOLDER	ID	% INTEREST
Ulises Quevedo Berastain	09382988 [PER]	55.55%
Maria del Rocio Quevedo de Portugal	09817446 [PER]	22.22%
Rafael Quevedo Sturla	42742594 [PER]	5.55%
Paula Quevedo Sturla	44846181 [PER]	5.55%
Gabriella Quevedo Sturla	46647057 [PER]	11.11%

INVERSIONES COPEMIRA SPA

SHAREHOLDER	ID	% INTEREST
Juan Luis Alemparte Rozas	16.096.002-7 [CHI]	93.63%
Constanza Maza Paulsen	16.356.758-K [CHI]	6.37%



Ownership and Control

Ownership Structure

NCG461 2.3.1.

The following table details the percent ownership in Hortifrut S.A. of all individuals who directly or indirectly own the companies that are party to the Controlling Shareholder Agreement:

CONTROLLING SHAREHOLDERS - INDIVIDUALS

GROUP	SHAREHOLDER	ID	SERIES A SHARES	% INTEREST SERIES A	SERIES B SHARES	% INTEREST SERIES B	TOTAL SHARES	TOTAL INTEREST
Quevedo	Ulises Quevedo Berastain	9382988	40,024,354	6.9331%	4,002,395,399,814	6.9331%	4,002,435,424,168	6.9331%
Moller	Alberto Nicolás Moller Opazo	10.668.356-5	24,257,164	4.2019%	2,425,692,176,169	4.2019%	2,425,716,433,333	4.2019%
Moller	Francisca Moller Opazo	16.431.369-7	24,257,164	4.2019%	2,425,692,176,169	4.2019%	2,425,716,433,333	4.2019%
Moller	Víctor Edmundo Moller Opazo	10.668.361-1	24,014,617	4.1599%	2,401,437,680,099	4.1599%	2,401,461,694,716	4.1599%
Vitalberry	Eduardo Elberg Simi	6.038.150-K	16,536,085	2.8644%	1,653,591,953,381	2.8644%	1,653,608,489,466	2.8644%
Quevedo	Ma. del Rocío Quevedo de Portugal	9817446	16,009,713	2.7733%	1,600,955,278,203	2.7733%	1,600,971,287,916	2.7733%
Quevedo	Gabriella Quevedo Sturla	46647057	8,004,856	1.3866%	800,477,639,102	1.3866%	800,485,643,958	1.3866%
Vitalberry	María Elisa del Río Álamos	17.702.965-3	38,616,116	6.6892%	638,562,779,818	1.1061%	638,601,395,935	1.1062%
Vitalberry	Juan Ignacio del Río Álamos	13.829.298-3	38,032,681	6.5881%	628,914,994,665	1.0894%	628,953,027,346	1.0895%
Vitalberry	Lucas del Río Alamos	17.090.112-6	37,850,358	6.5566%	625,900,061,805	1.0842%	625,937,912,163	1.0843%
Vitalberry	Ignacio del Río Goudie	6.921.717-6	35,215,283	6.1001%	582,326,001,234	1.0087%	582,361,216,517	1.0088%
Vitalberry	Francisco del Río Álamos	14.120.674-5	34,568,535	5.9881%	571,631,270,319	0.9902%	571,665,838,854	0.9903%
Vitalberry	María Josefina del Río Álamos	15.384.386-4	33,255,806	5.7607%	549,923,753,724	0.9526%	549,957,009,530	0.9527%
Vitalberry	Andrés Elberg Sheward	8.548.412-5	4,979,242	0.8625%	497,919,193,975	0.8625%	497,924,173,216	0.8625%
Vitalberry	Karla Elberg Sheward	10.009.507-6	4,913,738	0.8512%	491,368,915,380	0.8512%	491,373,829,118	0.8512%
Vitalberry	Paula Elberg Sheward	8.806.583-2	4,913,738	0.8512%	491,368,915,380	0.8512%	491,373,829,118	0.8512%
Quevedo	Rafael Quevedo Sturla	43742594	4,002,428	0.6933%	400,238,819,551	0.6933%	400,242,821,979	0.6933%
Quevedo	Paula Quevedo Sturla	44846181	4,002,428	0.6933%	400,238,819,551	0.6933%	400,242,821,979	0.6933%
Vitalberry	Claudio Contreras Concha	5.253.501-8	2,885,598	0.4999%	288,556,961,562	0.4999%	288,559,847,160	0.4999%
Vitalberry	Magda Sheward Mardones	5.447.768-6	1,981,973	0.3433%	198,195,297,109	0.3433%	198,197,279,081	0.3433%
Quevedo	Juan Luis Alemparte	16.096.002-7	681,358	0.1180%	68,135,086,832	0.1180%	68,135,768,190	0.1180%
Vitalberry	Alica Álamos Jordán	8.213.284-8	3,847,697	0.6665%	63,626,182,058	0.1102%	63,630,029,755	0.1102%
Moller	Antonia Saver Morandé	12.853.530-6	242,547	0.0420%	24,254,496,070	0.0420%	24,254,738,617	0.0420%
Quevedo	Constanza Maza Paulsen	16.356.758-K	46,355	0.0080%	4,635,485,455	0.0080%	4,635,531,810	0.0080%
Total			403,139,836	69.83%	21,836,039,337,423	37.83%	21,836,442,477,259	37.83%

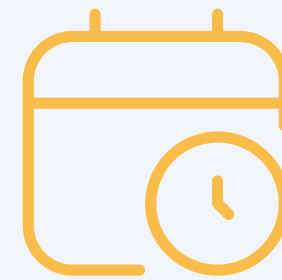
Board of Directors

GRI 2-10

Our Organization is managed by a Board of Directors comprised of nine standing members and nine alternates, elected by the shareholders for a period of three years, at the end of which it must be completely renewed, and its members may be reelected indefinitely.

On October 30, 2023, an extraordinary shareholders' meeting was held to elect a new Board of Directors, resulting as follows: Nicolás Moller Opazo, Víctor Moller Opazo, Andrés Solari Urquieta, Andrés Carvallo Prieto, Ulises Quevedo Berastain, Juan Luis Alemparte Rozas, Fernando Furtini, Richard Toman and Patricia Sabag Zarruk (as independent director) as standing directors, and Ignacio Larraín Arroyo, Francisca Moller Opazo, Piero Bacigalupo Gómez-Lobo, María Cristina Effa Raggio, Guillermo Miranda, Luis Hoffman Harrison, Mauricio Czelusniak, Marc Drouin and Alberto Cardemil Palacios as their respective alternate directors.

On August 6, 2024, Ms. Patricia Sabag Zarruk, in her capacity as standing director, and Mr. Alberto Cardemil Palacios, in his capacity as alternate director, tendered their resignations as directors of the Organization. On September 3, 2024, the Board of Directors of the Organization agreed to appoint Ms. Kathleen Barclay to replace the resigned director, Ms. Patricia Sabag Zarruk.



Board of Directors

NCG461 3.2.i., NCG461 3.4.iv., GRI 2-11

As of December 31, 2024, the standing directors of our Company are:



Nicolás Moller Opazo
STANDING CHAIRMAN
ID Number: 10.668.356-5 (Chilean)
Profession: Business administration
 Position held since: January 5, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 4.2019%



Andrés Solari Urquieta
STANDING VICE-CHAIRMAN
ID Number: 8.667.254-5 (Chilean)
Profession: Business administration with graduate studies
 Position held since: August 22, 2013
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%



Andrés Carvallo Prieto
STANDING DIRECTOR
ID Number: 15.383.173-4 (Chilean)
Profession: Agricultural engineer with graduate studies
 Position held since: April 26, 2017
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%



Victor Moller Opazo
STANDING DIRECTOR
ID Number: 10.668.361-1 (Chilean)
Profession: Agricultural technician with graduate studies
 Position held since: September 03, 2008
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 4.1599%



Ulises Quevedo Berastain
STANDING DIRECTOR
ID Number: 09382988 (Peruvian)
Profession: Industrial engineer with graduate studies
 Position held since: July 3, 2018
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 6.9331%



Juan Luis Alemparte Rozas
STANDING DIRECTOR
ID Number: 16.096.002-7 (Chilean)
Profession: Industrial engineer
 Position held since: August 7, 2018
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.1180%



Fernando Lopes Furtini
STANDING DIRECTOR
ID Number: AY338380 (Canadian)
Profession: Business administration with graduate studies
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%



Richard Wayne Toman
STANDING DIRECTOR
ID Number: 565480767 (American)
Profession: Agricultural economics with graduate studies
 Position held since: October 30, 2023
 Most recent re-election: not applicable
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%



Kathleen Barclay
STANDING DIRECTOR
ID Number: 10.596.643-2 (American)
Profession: Foreign service with graduate studies
 Position held since: September 03, 2023
 Most recent re-election: not applicable
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

Board of Directors

NCG461 3.2.iv., GRI 2-17
NCG461 3.2.ii., NCG461 3.2.xiii.f., GRI 2-19, GRI 2-20

MATRIX OF STANDING BOARD MEMBERS' KNOWLEDGE, SKILLS AND EXPERIENCE

DIRECTOR	AGRICULTURAL SECTOR	SOCIAL AND HUMAN RIGHTS ISSUES	ENVIRONMENTAL ISSUES	IT, INFORMATION SECURITY AND CYBERSECURITY	AUDITING, FINANCE AND RISK MANAGEMENT	CORPORATE GOVERNANCE, LEGAL AND COMPLIANCE	COMMUNICATIONS AND MARKETING
Nicolás Moller Opazo							
Andrés Solari Urquieta							
Andrés Carvallo Prieto							
Victor Moller Opazo							
Ulises Quevedo Berastain							
Juan Luis Alemparte Rozas							
Fernando Lopes Furtini							
Richard Wayne Toman							
Kathleen Barclay							

None of the standing directors has an executive role within our Organization nor in its subsidiaries or associates.

STANDING BOARD COMPENSATION

In our Organization, standing board members are compensated for their duties and the amount of compensation is fixed annually at the annual general meeting. Alternate directors are not compensated. At the annual general meeting for the year 2024 held on April 29, 2024, the shareholders set board compensation as follows, with no changes with respect to the previous year:

BOARD OF DIRECTORS		CHAIRMAN OF THE BOARD
Fixed Compensation	UF 10 [per meeting attended]	UF 20 [per meeting attended]
Variable Compensation	Variable compensation of 1% of distributable profit for 2023 (distributed equally among all standing directors).	Double that of the other directors.

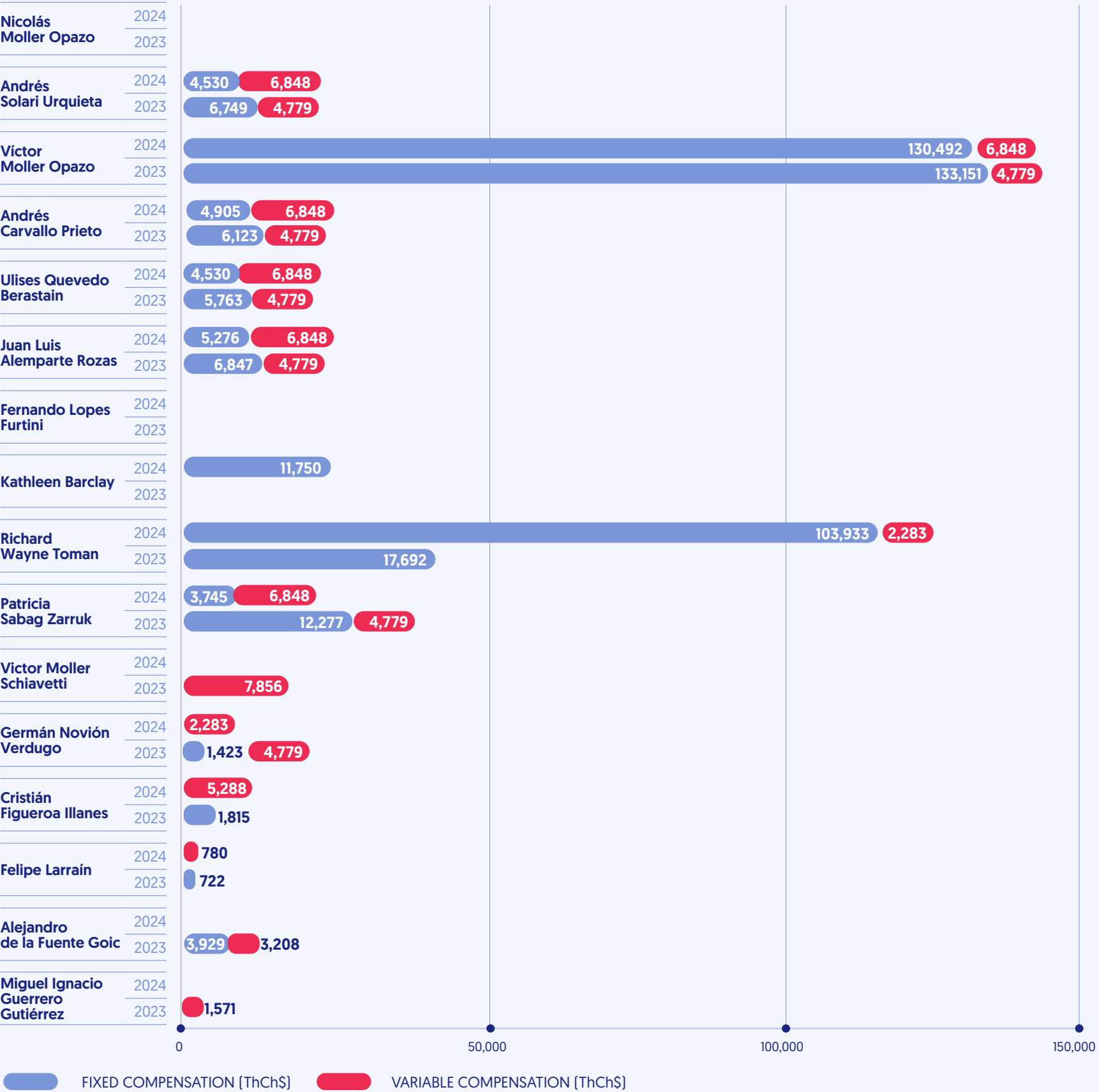


To review information on our alternate directors, [click here.](#)



The following table shows the compensation received by each standing director during fiscal year 2024, compared to fiscal year 2023, totaling ThCh\$337,579 [83% fixed compensation and 17% variable compensation], compared to ThCh\$242,310² in 2023 [81% fixed compensation and 19% variable compensation], respectively:

BOARD COMPENSATION ¹



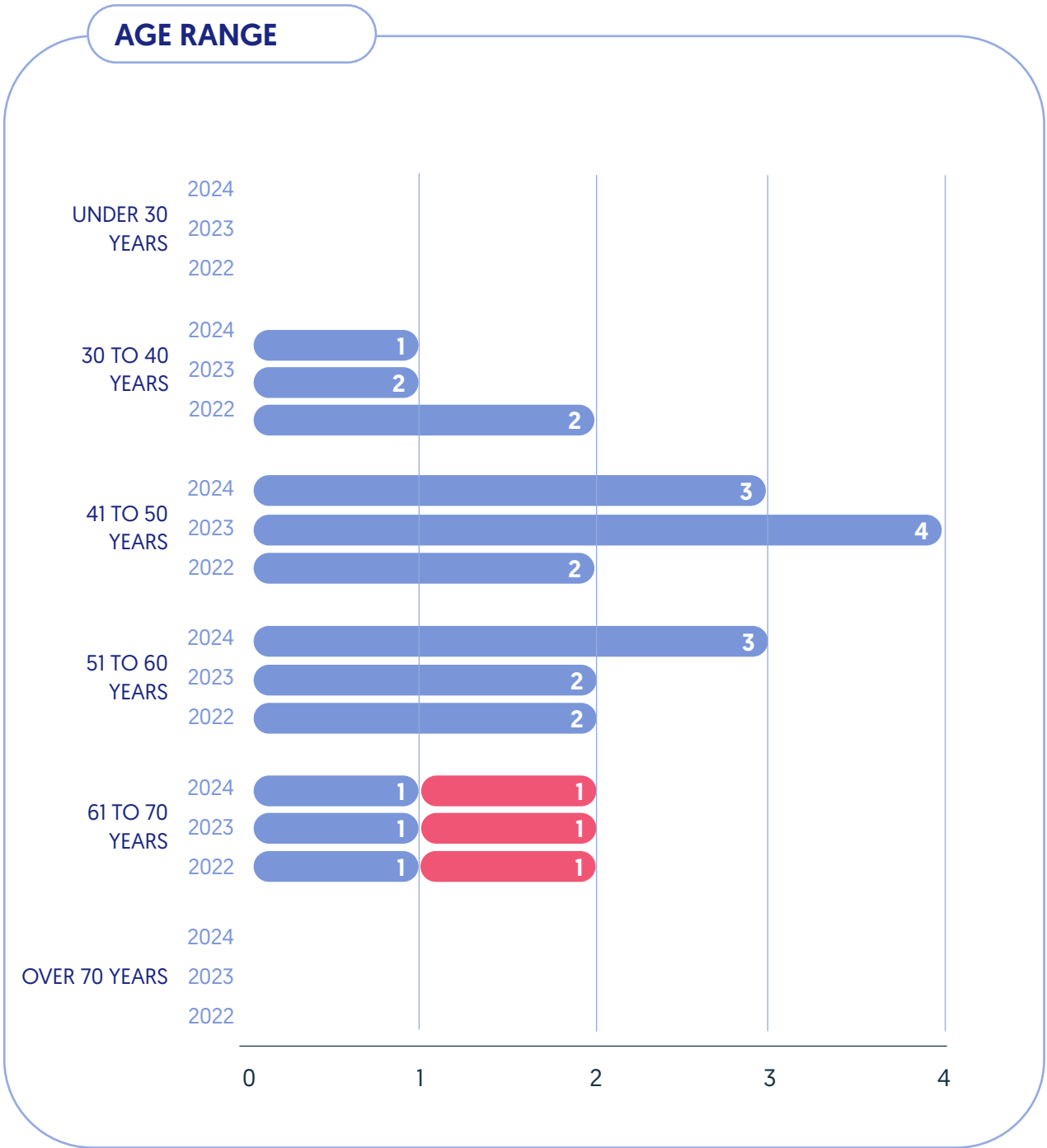
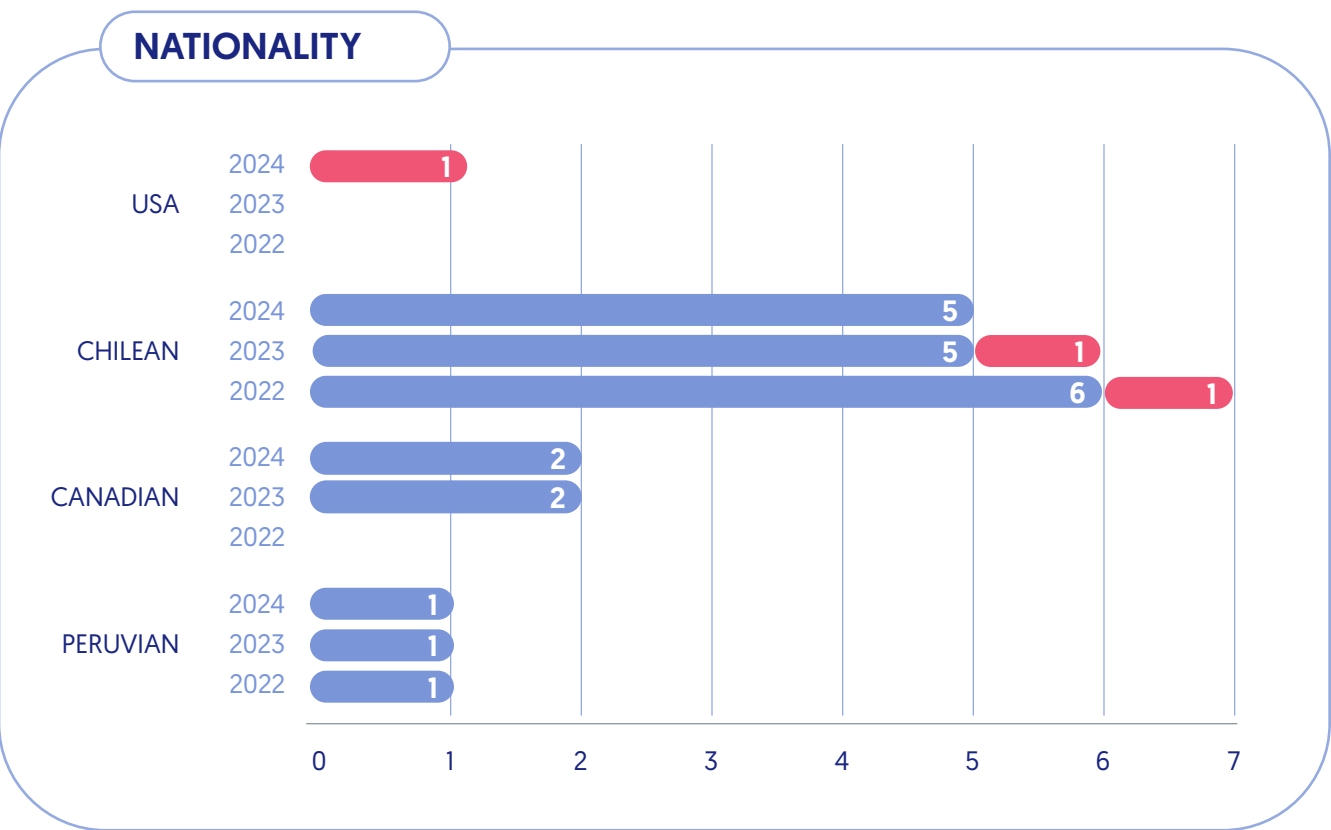
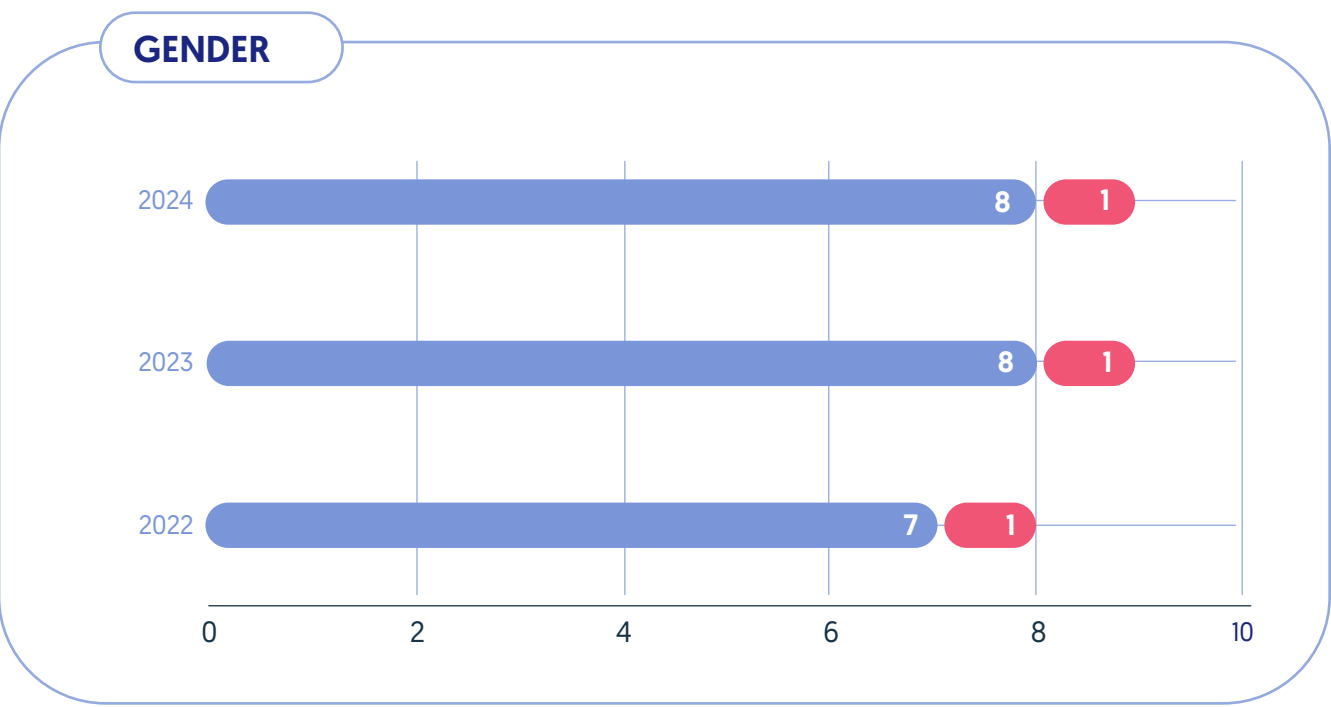
¹ Standing directors Nicolás Moller Opazo and Fernando Lopes Furtini waived their fixed compensation for attending board meetings. Standing directors Richard Wayne and Kathleen Barclay, who are also members of the Finance, Audit and Risk Committee, do not receive a per diem allowance for attendance, but have a service contract. In view of the foregoing, their total compensation has been allocated within the fixed compensation of the Board of Directors.

² The standing director Victor Moller Opazo has also signed a service contract, which is included as fixed compensation. The 2023 compensation for this director was adjusted with respect to that reported in the 2023 Annual Report, considering this provision of services [in the 2023 Annual Report only the per diem compensation had been considered].

Board of Directors

Diversity of Standing Board Members

NCG461 3.2.xiii.a., NCG461 3.2.xiii.b., NCG461 3.2.xiii.c., NCG461 3.2.xiii.d., NCG461 3.2.xiii.e., GRI 405-1



Men Women

Hortifrut does not have any board members with disabilities.



To review information on our alternate directors

[click here.](#)

Board of Directors

Board Duties

NCG461 3.1.i., NCG461 3.2.v., NCG461 3.2.vi., NCG461 3.2.vii., NCG461 3.2.x., NCG461 3.2.xii., NCG461 3.3.vi., GRI 2-14, GRI 2-18

To ensure that new directors have all the relevant information to carry out their duties, we prepared the Orientation Manual for New Directors of Hortifrut S.A. available [here](#). The orientation process allows new directors to learn about the main aspects of the Organization (history, management, description of the business and the industry, and main risks), the financial statements, legal regulations pertaining to the Organization and the Board of Directors, the main agreements from the last 2 years, the Ethical Conduct Code and to visit the Organization's facilities and hold meetings with the executives of each area.

Our Corporate Bylaws establish that the Board must hold at least one regular meeting per month. In addition, extraordinary sessions are to be held to review specific issues. For more information, review the Corporate Bylaws [here](#). As good practice in corporate governance, all background information (presentations, minutes and other ad-hoc reports) is available to the directors through a digital repository with restricted access, prior to each session. Given our Organization's global reach, board meetings allow for face-to face and/or remote attendance.

ATTENDANCE OF STANDING DIRECTORS AT BOARD MEETINGS

MEETING TYPE	2024			2023			2022		
	POTENTIAL ATTENDANCE	ACTUAL ATTENDANCE	% ATTENDANCE	POTENTIAL ATTENDANCE	ACTUAL ATTENDANCE	% ATTENDANCE	POTENTIAL ATTENDANCE	ACTUAL ATTENDANCE	% ATTENDANCE
Regular	108	97	90%	108	102	94%	105	90	86%
Extraordinary	27	20	74%	63	57	90%	52	48	92%
Total	135	117	87%	171	159	93%	157	138	88%

On August 1, 2024, the Finance, Audit and Risk Committee was established to replace the Directors' Committee. It is responsible for reviewing the quarterly financial statements and many other financial issues, including hedges, financing, depreciation, related party transactions (RPTs), the audit plan and compliance, internal audit results and follow-up of action plans associated with the findings.

Our Company's Board of Directors and the Finance, Audit and Risk Committee (formerly the Directors' Committee) maintain direct communication with the following areas:

External Auditors: with whom they review the External Audit program and its results. The meetings provide an independent point of view regarding the risks that the Organization faces from the implemented processes and controls. The findings are reflected in a Management Report presented to the Finance, Audit and Risk Committee.

During the 2024 fiscal year, the committee met with the external auditors EY on three occasions: at the meeting on March 26, 2024, for a presentation on the results of the Company's audit as of December 31, 2023; subsequently, the meeting on September 2, 2024, to present the audit plan and the results of the interim review of the financial statements as of June 30, 2024, and the focus of the 2024 audit, and finally, at the

meeting on December 23, 2024, in which the Management Report was presented with EY's observations for the fiscal year and the status of the observations of the previous fiscal years.

The Board of Directors met with the auditors on two occasions: at the meeting on March 26, 2024, and at the meeting on September 3, 2023, for the same purposes for which it met with the committee on those dates.

Chief Compliance & Internal Audit Officer: reports on the internal audit program and its results, compliance with the Crime Prevention Model, deficiencies detected, follow-up of action plans, as well as recommending opportunities for improvement to strengthen the control environment and its effectiveness.


The results of the internal audits are presented at Finance, Audit and Risk Committee meetings throughout the year, which are attended by the Corporate CEO and the CFO. On a quarterly basis, the Chief Compliance and Internal Audit Officer reports on compliance with the Internal Audit Plan established for each season.

Corporate Affairs and Sustainability Department: this area reports to the Board of Directors on ESG progress through a bi-annual/annual report detailing the progress and results of the various global and regional initiatives, in line with our Global Sustainability Strategy.

Board of Directors

Board Duties

NCG461 3.1.i., NCG461 3.2.iii., NCG461 3.2.viii., NCG461 3.2.ix., NCG461 3.2.xi.

Any of the directors in office may ask to hire expert advisors, for which they must adhere to the **Expert Hiring Policy**, available [here](#). 

This policy specifies that at the board meeting the Board must propose the reasons for hiring advisors, indicate one or more independent firms and record whether they are approved or rejected.

During fiscal year 2024, the Board of Directors contracted the services of Matrix Consulting for ThUS\$1,216 to review and evaluate the Organization's processes and design the most efficient organizational structure.

E&Y Servicios Profesionales de Auditoría y Asesoría Ltda. was the auditing firm for the Company's consolidated financial statements for 2024. The Company contracted the following non-audit services from EY during the reporting period:

- › Corporate Whistleblower Channel for US\$12,000.
- › Packaging audit of Ecoembalajes España for EUR 1,483.

The Board of Directors does not formally take into consideration annual visits to our Organization's facilities. However, in practice, one or more field visits are made by at least one director per year. Thus, in 2023 a board meeting was held at the Virquenco farm [Chile] and another in Peru. In 2024, the Board of Directors visited the subsidiary in China. The Corporate CEO, CFO and Chief Operations Officer along with the senior managers of the local subsidiaries participated in these activities.

Currently, the Board of Directors does not have individual or collective performance assessment procedures within its operational protocols.

In February 2023, Hortifrut implemented a **Corporate Crisis Management Manual**, which is published on JAM [Hortifrut's intranet].



Board Committees

Directors' Committee / Finance, Audit and Risk Committee

NCG461 3.3.i., NCG461 3.3.ii., NCG461 3.3.iii.

The Directors' Committee, constituted in accordance with Article 50 Bis of Law No. 18,046, exercises the powers and has the duties contained in that provision.

After the election of our Organization's Board of Directors at the 2024 annual general meeting, at a board meeting on April 29, 2024, and in accordance with regulations, the Board nominated Ms. Patricia Sabag Zarruk to join the Directors' Committee as an independent director. Mr. Andrés Solari Urquieta and Mr. Richard Wayne Toman were also nominated as members of the committee. At the meeting of said committee held on May 6, 2024, Ms. María Patricia Sabag Zarruk was appointed as Chairwoman. In May 2024, the Company's shares were deregistered and, therefore, it no longer has a legal obligation to have a Directors' Committee. As a result, this committee ceased to function by resolution of the Board of Directors at its meeting of July 2, 2024, and was replaced by the Finance, Audit and Risk Committee.

The first session of the Finance, Audit and Risk Committee was held on August 1, 2024, and it was established that its functions would be as follows:

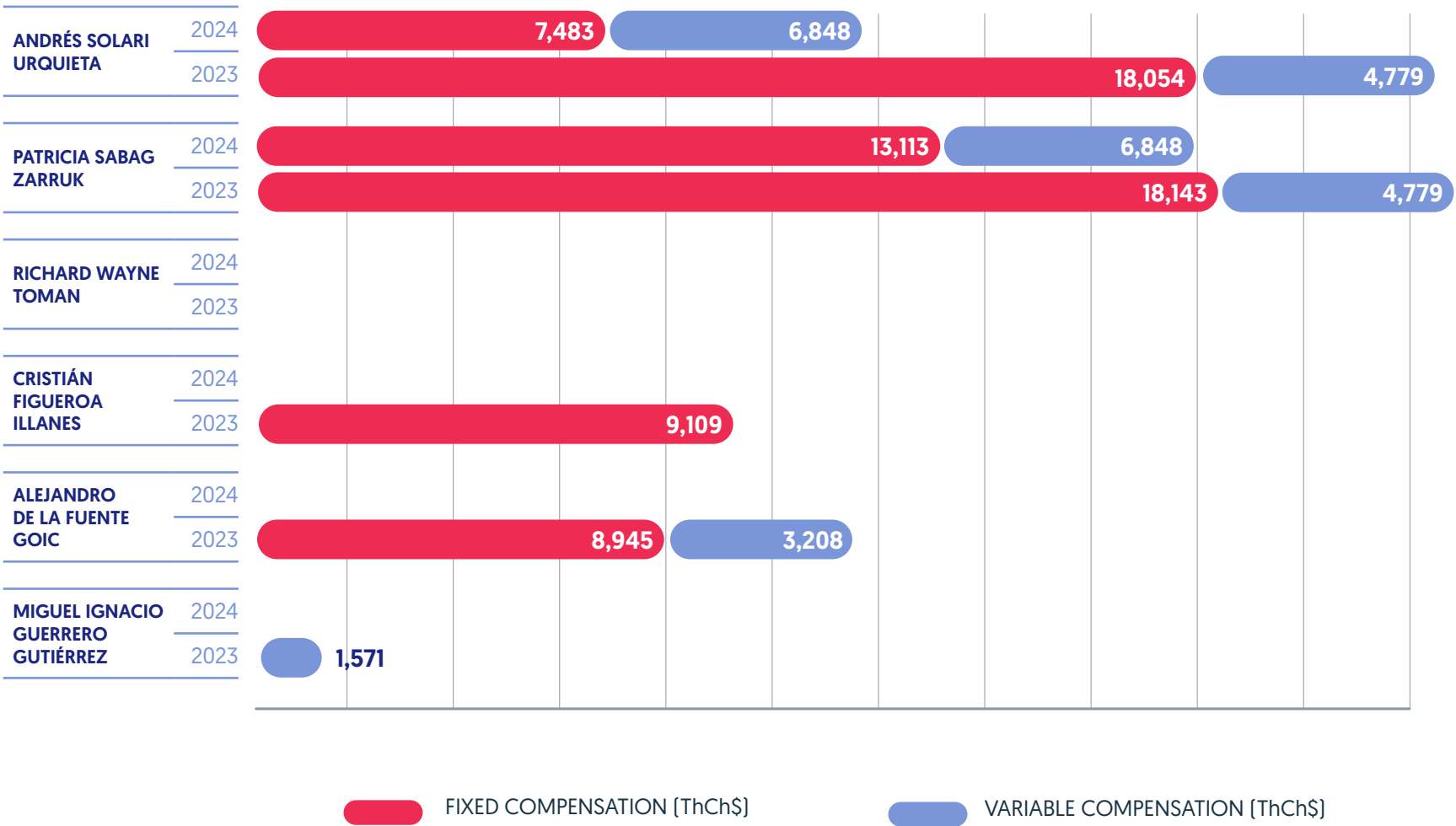
- I. Review quarterly financial statements.
- II. Analyze and review financial topics: Hedging, financing, depreciation, related party transactions [RPTs].
- III. Review and follow-up on audit plan and its compliance, internal audit results and follow-up on action plans associated with the findings. The participants appointed by the Board of Directors were María Patricia Sabag [Chairwoman], Andrés Solari, Richard Toman and Juan Luis Alemparte.

On September 3, 2024, Ms. Kathleen Barclay replaced Ms. María Patricia Sabag Zarruk, who resigned as a director on August 6, 2024. At the Finance, Audit and Risk Committee meeting held on October 29, 2024, Ms. Kathleen Barclay was appointed Chairwoman of the committee. Compensation for members of the Directors' Committee [now the Finance, Audit and Risk Committee] was agreed at the annual general meeting held on April 29, 2024, and consists of the following amounts:

- I. UF 50 for each meeting attended
- II. Variable compensation consisting of an additional share of a common standing director's prorated portion of 1% of the profit set for the Board of Directors. In other words, the standing directors who are members of the committee will receive, just like the Chairman of the Board of Directors, a share equal to twice that of each of the other standing directors of 1% of the Organization's distributable profit for fiscal year 2024. In the event of changes in the composition of the Directors' Committee [now the Finance, Audit and Risk Committee], this profit sharing, if applicable, will be paid in proportion to the number of months that each standing member of the committee has held office.

The compensation received by each of the members of the Directors' Committee [effective until August 2024] during the 2024 fiscal year compared to the 2023 fiscal year, totaling ThCh\$34,291 [60% fixed compensation and 40% variable compensation], versus ThCh\$68,5886 [79% fixed compensation and 21% variable compensation], respectively, is presented below.

BREAKDOWN OF DIRECTORS' COMMITTEE COMPENSATION



Board Committees

Directors' Committee / Finance, Audit and Risk Committee

NCG461 3.3.iv., NCG461 3.3.v., NCG461 3.3.vi.



The Directors' Committee (now the Finance, Audit and Risk Committee) did not incur any expenses during the fiscal year 2024 from the budget approved at the annual general meeting held in April 2024. For the hiring of advisors, the committee follows the Expert Hiring Policy published on our Organization's website,

available here. 

During fiscal year 2024, the Directors' Committee, chaired by Ms. María Patricia Sabag Zarruk, formally met 6 times to review and deal with the matters under its jurisdiction, in accordance with Article 50 Bis of Law No. 18,046. Later, the Finance, Audit and Risk Committee met 5 times to review and deal with matters agreed upon at the session held on August 1, 2024.

The following are the most relevant topics of this law, notwithstanding other matters not expressly referred to therein and that the committee reviewed in the course of its ordinary business.

The committee made proposals to the Board of Directors of external auditors and private risk rating agencies in accordance with number 2 of Article 50 Bis of Law No. 18,046, to be suggested at the

annual general meeting of 2024. Regarding the external auditors, proposals from seven auditing firms were studied, and it was agreed to propose the hiring of Deloitte as the first alternative and PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada ("PWC") as the second alternative. However, the Board of Directors, in compliance with the provisions of Circular No. 718 dated February 10, 2012 and No. 764 dated December 21, 2012 of the Comisión para el Mercado Financiero, in disagreement with the Directors' Committee, resolved to propose at the annual general meeting, E&Y Servicios Profesionales de Auditoría y Asesoría Ltda. ("EY") and Deloitte, as the auditing firms of the Organization, in that order. At the annual general meeting, the shareholders approved EY as the external audit firm to audit the financial statements for fiscal year 2024. With respect to risk rating agencies, after analyzing the matter, the committee decided to propose to the Board of Directors to keep Clasificadora de Riesgo Humphreys Ltda. ("Humphreys") and ICR Compañía Clasificadora de Riesgo Ltda. ("ICR").

Board Committees

Directors' Committee / Finance, Audit and Risk Committee

NCG461 3.3.iv., NCG461 3.3.vi., NCG461 3.3.vii.

Review of Consolidated Financial Statements and RPT Analysis

Regarding the work of the external auditors, during fiscal year 2024, the Directors' Committee / Finance, Audit and Risk Committee met with E&Y Servicios Profesionales de Auditoría y Asesoría Ltda. ["EY"] on 3 occasions: at the meeting on March 26, 2024, for a presentation on the results of the Company's audit as of December 31, 2023; subsequently, at the meeting on September 2, 2024, to present the audit plan and the results of the interim review of the financial statements as of June 30, 2024, and finally, at the meeting on December 20, 2024, in which the Management Report was presented with EY's observations for the fiscal year and the status of the observations of the previous fiscal years.

Main responsibilities of the Directors' Committee / Finance, Audit and Risk Committee:

Review financial statements: at the meeting held on May 28, 2024, the financial statements as of March 31, 2024, were reviewed, specifically the main variations in the balance sheet and income statement as of that date. At a meeting held on September 2, 2024, as part of the review of the financial statements as of June 30, 2024, the external auditors reported on the scope of the interim review and the specific procedures to confirm that all members of the EY audit team are independent. The committee analyzed the main variations in the balance sheet and income statement as of that date. Finally, at the November 26,

2024 meeting, the committee reviewed the financial statements as of September 30, 2024, specifically the main changes in the balance sheet and income statement as of that date.

The committee expressed a favorable opinion with respect to each of the quarterly financial statements reviewed, for subsequent presentation to our Organization's Board of Directors.

Related Party Transactions ("RPTs"): the committee conducted a detailed analysis of related party transactions. These transactions are within our Organization's ordinary line of business, were in the Organization's best interest and complied with the arm's length principle with conditions similar to those prevailing in the market. In cases where there were no comparative public values, the committee requested independent appraisals. The RPTs approved by this committee were:

- › Land lease to Proplantas (HF Colombia S.A.S.) for warehouses, greenhouse, packing and agricultural area for US\$ 2,200/month.
- › Hortifrut - IMG contract for information technology services from July 2024. IMG pays Hortifrut UF 17/month for on-site plus remote support of the IT Chile team (HFCH) and every six months for IMG licenses.
- › Golden Carbon Project, Brazil. Commercial trial of 50 hectares.
- › Financing of MUS\$4.32 to Agrícola Valles del Sur SpA to cover cash requirements for the harvest period of the 2024-2025 season.

- › Transfer of 1,300,000 Imperial plants to TALSA.
- › Service Agreement with Ms. Kathleen Barclay as external director with experience in management, finance and corporate governance.
- › Third-party raspberry growers: Agrícola Pichimalven, Mexico.

Review of the Internal Audit

The results of the internal audits were presented to the corresponding Directors' Committee / Finance, Audit and Risk Committee meetings, which are attended by the Corporate CEO and the CFO. The Compliance and Internal Audit Corporate Officer reported quarterly on compliance with the Internal Audit Plan established for each season, at the meetings held on January 29, 2024, May 6, 2024, August 01, 2024, and October 29, 2024. During the last meeting, the committee approved the Internal Audit Plan for the 2024-2025 season.

The Directors' Committee / Finance, Audit and Risk Committee report on the matters discussed and resolutions adopted at the committee's meetings to the Board of Directors in a timely manner. Detailed minutes

are kept for each committee meeting, ensuring follow-up of the steps taken.

Talent and Incentive Committee

This committee was established at the board meeting held on July 2, 2024. It is comprised of the following directors: Nicolás Moller, Andrés Carvallo, Juan Luis Alemparte, Fernando Furtini and Richard Toman.

On July 1, 2024, the committee met to review the bonuses for the 2023/2024 season.

Crisis Committee (ad-hoc)

This committee was established at the board meeting held on July 2, 2024. It is comprised of the following directors: Nicolás Moller, Andrés Solari and Fernando Furtini plus the CEO, CFO and CLO.

This committee did not hold any meetings in 2024.

Risk Management

NCG461 3.6.iii., NCG461 3.6.iv., NCG461 3.6.v., NCG461 3.6.vi., GRI 2-13

At Hortifrut, risk management is an integral part of our activities, based on an analysis that considers the internal and external context of our Organization, interactions with our stakeholders and the monitoring of operations and their continuity. This approach seeks to identify and mitigate the most relevant and significant risks.

Although we do not have a specific risk management unit in charge of detection, quantification, monitoring and communication, each manager is responsible for identifying risks and communicating them to the Corporate Compliance and Internal Audit Officer and proposing an action plan to mitigate them, including a designated person in charge and a defined timeframe for implementation.

In January 2024, a Risk Committee was established, composed of the Corporate CEO, Chief Operating Officer, CFO, Corporate Director of Business Planning and Corporate Compliance and Internal Audit Officer. This committee evaluates new risks, changes in the severity of existing risks and the evolution of action plans for critical risks.

- › **The Chief Executive Officer and senior executives** are responsible for risk management and for proposing an action plan to mitigate such risks.
- › Each risk has a designated person in charge at the corporate level.
- › **The Chief Compliance and Internal Audit Officer** centralizes and reports the main risks to the Board of Directors.

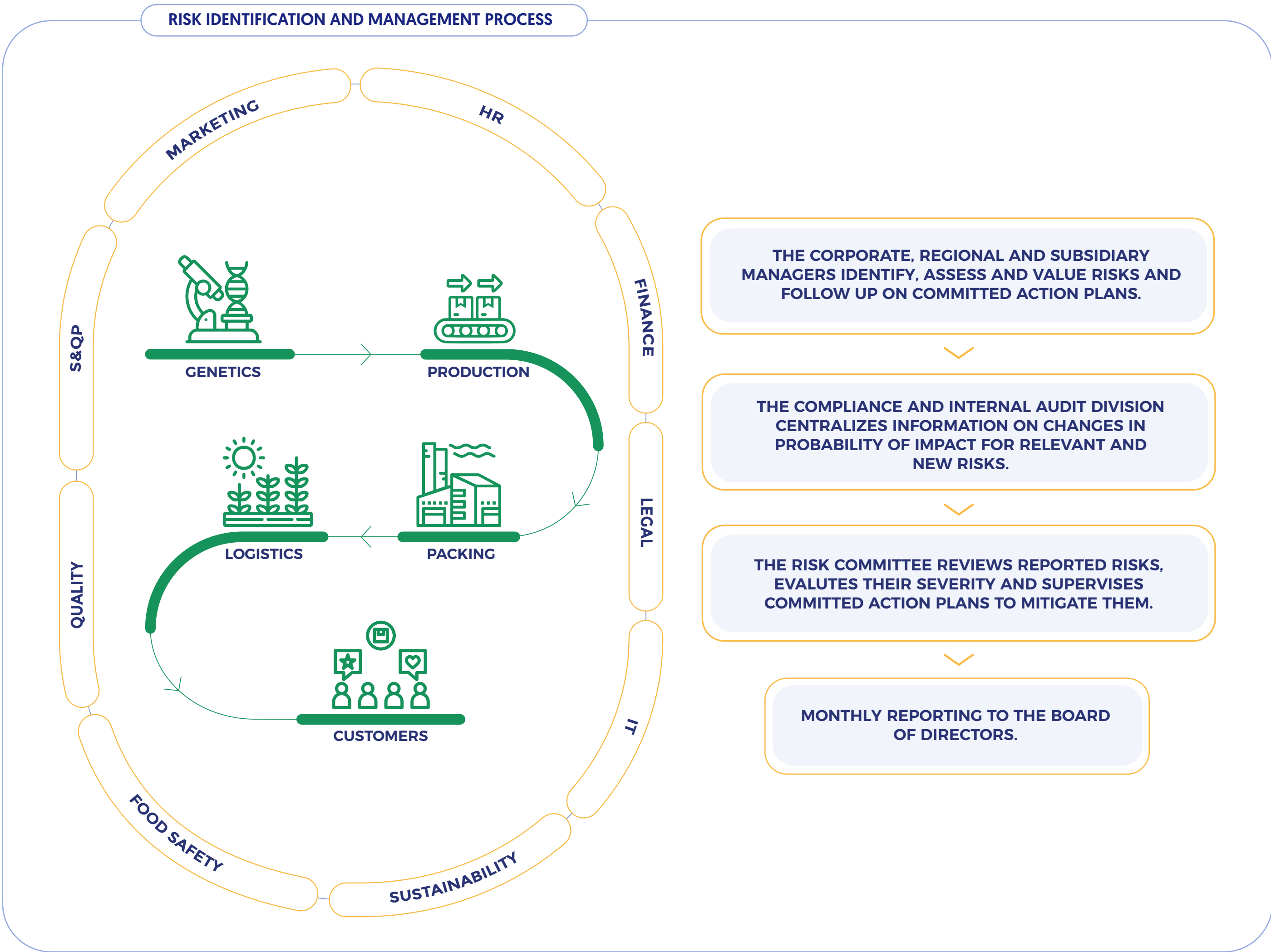


Risk Management

NCG461 3.6.iii., NCG461 3.6.iv, GRI 2-13

The risks identified are centralized in a **Corporate Risk Matrix**, which complies with COSO (Committee of Sponsoring Organizations of the Treadway) Standards I and II. This matrix details the processes, the risks involved, the controls in place to manage or mitigate such risks, the action plans to overcome weaknesses or risks not reasonably hedged, and those responsible for their implementation, together with the committed deadlines. Risks are classified according to their impact in terms of potential financial losses or lower income and by their probability of occurrence. Corporate front-line executives are responsible for reporting all new risks to the Chief Compliance and Internal Audit Officer, who incorporates them into the matrix.

Action plans associated with critical risks are monitored on a monthly basis and action plans associated with tolerable risks are monitored on a quarterly basis. These follow-ups are documented in a report that is available online, to which the directors have access. In addition, each month the Compliance and Internal Audit Officer sends the Board of Directors a follow-up report containing a summary of all risks, the changes from the previous report, the details of critical risks and their action plans.



Risk Management

NCG461 3.6.iii., NCG461 3.6.iv, GRI 2-13

ONLINE REPORT OF HORTIFRUT'S RISK MATRIX AS OF DECEMBER 2024.

AREA			RISK		
Admin and Finance	4	6.67%	Strategic	15	25.00%
CEO	3	5.00%	Operational	31	51.67%
Commercial	2	3.33%	Financial	2	3.33%
Commercial / ESG	1	1.67%	Compliance	7	11.67%
Commercial / Ops / ESG / Legal	3	5.00%	Climate	5	8.33%
Communications	2	3.33%	CONTROL		
ESG	6	10.00%	Pending identification of control	6	10.00%
Genetics	5	8.33%	Risk with partially effective control	49	80.00%
Legal, Ops	1	1.67%	Risk with effective control	6	10.00%
Operations	10	16.67%	LEVEL		
Commercial Operations	2	3.33%	Critical level	7	11.67%
Production	6	10.00%	Tolerable level	43	71.67%
Production / Operations	3	5.00%	Acceptable level	10	16.67%
Human Resources	6	10.00%	REGION		
IT	5	8.33%	Corporate	60	
IT, HR, Legal	1	1.67%	Americas	19	
			EMEA	14	
			APAC	7	



ONLINE REPORT OF HORTIFRUT'S RISK MATRIX AS OF DECEMBER 2024.



Risk Management

NCG461 3.6.ii., NCG461 3.6.ii.a.

The following is a list of all the risks in our Corporate Risk Matrix as of December 31, 2024:

TYPE OF RISK	RISK NAME	OPERATIONAL RISKS	ENVIRONMENTAL RISKS	FINANCIAL RISKS	ETHICAL AND GOVERNANCE RISKS	LABOR RISKS	COMMUNITY RISKS	HUMAN RIGHTS RISKS	INFORMATION SECURITY RISKS	CUSTOMER HEALTH AND SAFETY RISKS
STRATEGIC	Strategic project management			x						
	Plant supply	x								
	Adequate organizational structure for Hortifrut's growth level					x				
	Decrease in berry prices	x								
	Hortifrut's reputation				x		x			
	Macroeconomic, financial, political, cultural or other events originating in the countries where Hortifrut operates						x			
	Dependence on key personnel					x				
	Loss of competitiveness in important markets	x								
	Technology adoption								x	
	Dependence on critical suppliers	x								
	Changes in market requirements	x								
	Genetic changes	x								
	Protection of Hortifrut genetics for new plantings	x								
OPERATIONAL	Water supply and availability	x	x							
	Conflicts of interest				x					
	Increase in input prices due to political risks	x								
	Cybersecurity attacks								x	
	Operational continuity of old variety operations	x					x			
	Exposure of Hortifrut's sensitive information								x	

Risk Management

NCG461 3.6.ii., NCG461 3.6.ii.a.

TYPE OF RISK	RISK NAME	OPERATIONAL RISKS	ENVIRONMENTAL RISKS	FINANCIAL RISKS	ETHICAL AND GOVERNANCE RISKS	LABOR RISKS	COMMUNITY RISKS	HUMAN RIGHTS RISKS	INFORMATION SECURITY RISKS	CUSTOMER HEALTH AND SAFETY RISKS
OPERATIONAL	Technological obsolescence								x	
	New and dramatically growing operations	x								
	Pests or disease in products	x	x							
	Pollination problems	x	x							
	Inefficiency in the supply chain	x								
	Low accuracy in demand projections	x								
	Transport of illicit products				x					
	Not having the minimum level of digitalization and automation of production processes in subsidiaries								x	
	New technologies and/or production innovation								x	
	Industry news in social media and press						x			
	Risk of accidents in the transportation of personnel					x		x		
	Public safety for Hortifrut's directors, executives and collaborators					x				
	Technological dependence								x	
	Strikes					x		x		
	Disruptions in the logistics chain for fruit to reach destination markets	x								
	Suppliers that do not comply with the Organization's specifications [secondary liability]					x		x		
	Estimate of fruit on plant	x		x						
	Errors in the processing of human resources information					x			x	
	Shortage of labor for fields and packing plants					x		x		
	Regulatory changes affecting the operations of the business	x								
	Noncompliance with occupational health and safety standards	x			x			x		

Risk Management

NCG461 3.6.ii., NCG461 3.6.ii.a.

TYPE OF RISK	RISK NAME	OPERATIONAL RISKS	ENVIRONMENTAL RISKS	FINANCIAL RISKS	ETHICAL AND GOVERNANCE RISKS	LABOR RISKS	COMMUNITY RISKS	HUMAN RIGHTS RISKS	INFORMATION SECURITY RISKS	CUSTOMER HEALTH AND SAFETY RISKS
FINANCIAL	Unfavorable changes in exchange rate			x						
	Drastic increase in interest rates			x						
CLIMATE	Heat waves and insolation		x				x			
	Drought		x	x						
	Increase in average temperatures	x	x							
	Increase in the cost of essential inputs/resources	x		x						
	Change in precipitation patterns	x	x							
	Forest fires	x	x							
	Flooding		x							
	Increased number and/or stringency of requirements and regulations associated with ESG issues		x		x					
	Changes in stakeholder expectations and preferences on ESG issues		x							
	Adaptation to climate change	x	x							
COMPLIANCE	Third-party growers that do not meet Hortifrut's specifications						x	x		x
	Food safety	x			x					x
	Violation of Personal Data Protection Law				x				x	
	Greenwashing		x		x		x			
	Reputational damage from recall events				x					
	New environmental regulations	x			x					

Risk Management

NCG461 3.6.ii., NCG461 3.6.ii.a., NCG461 3.6.ii.b., NCG461 3.6.ii.c.

Antitrust risks have not been included in our Corporate Risk Matrix because berries are mainly sold in supermarkets in North America, Europe and Asia that set sales prices according to local demand.

Starting in 2022, at Hortifrut we decided to adopt ISO27001 as our information security standard in order to strengthen our policies and procedures in terms of information security, thereby minimizing the risk of cybercrime. Hortifrut's cybersecurity governance continues to be managed by the Cybersecurity Committee, which meets on a monthly basis, within the framework of this standard.

The risks identified as of December 31, 2024, are classified as follows:

SEVERITY OF RISK	RISKS IDENTIFIED	CRITICAL <small>(details in appendix)</small>	TOLERABLE	ACCEPTABLE
Risk Matrix	61	7	47	7
%	100%	11%	78%	11%

TYPE OF RISK	RISKS IDENTIFIED	STRATEGIC	OPERATIONAL	FINANCIAL	COMPLIANCE <small>(Including Food Safety)</small>	CLIMATE
Risk Matrix	61	15	32	2	7	5
%	100%	23%	54%	3%	12%	8%

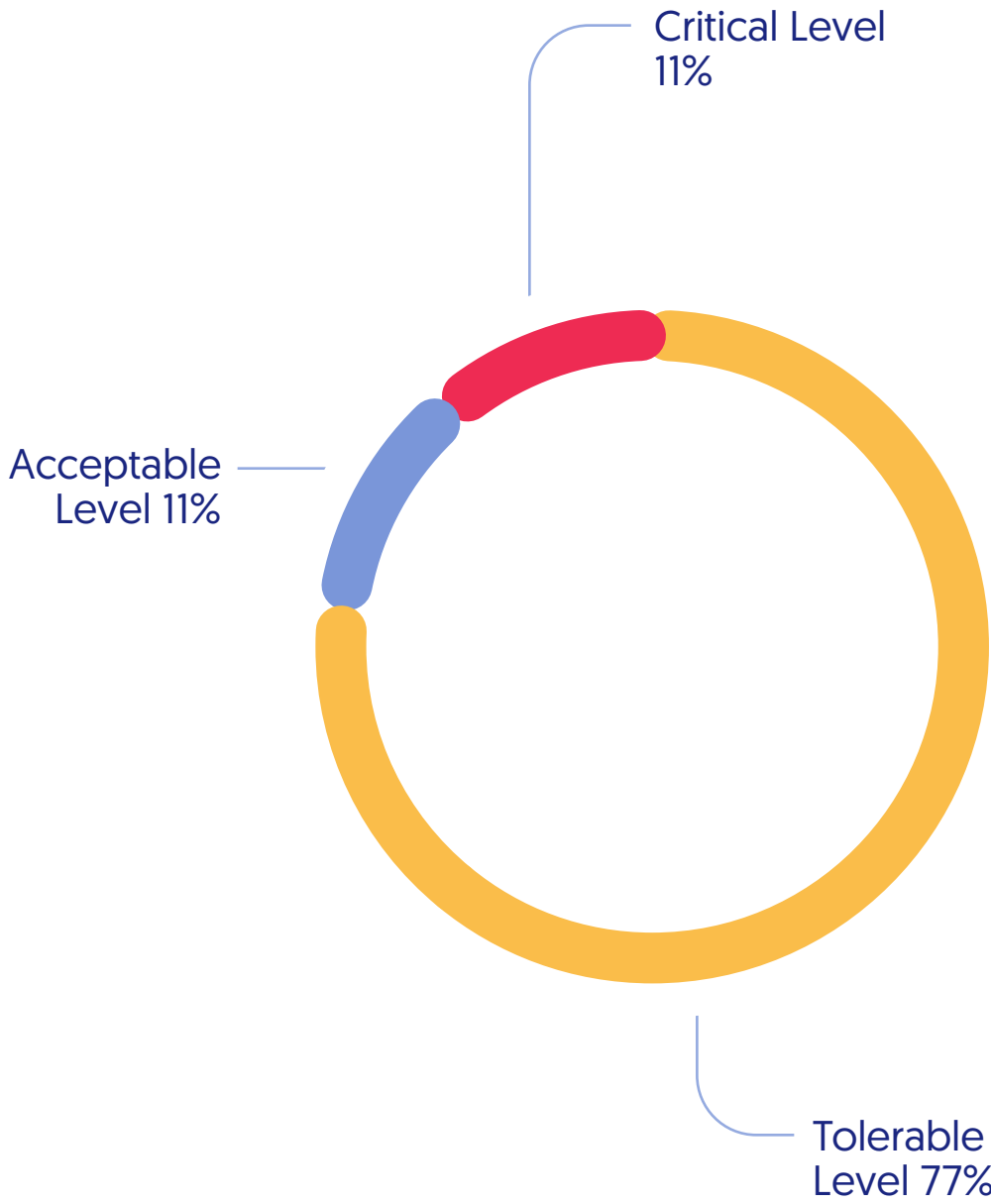
78%

of the risks identified are tolerable risks.

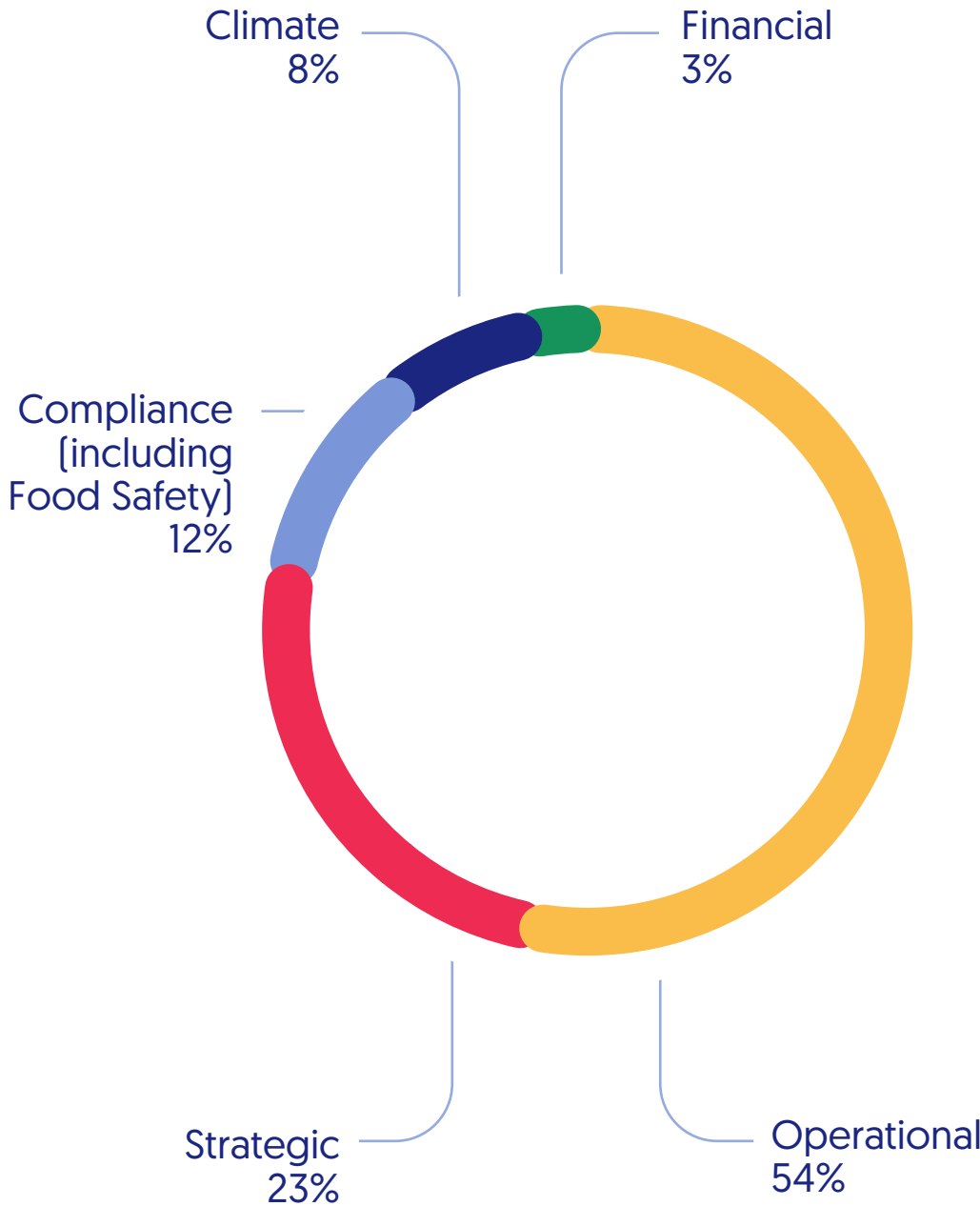
54%

of the risks identified are of an operational nature.

SEVERITY OF RISK



TYPE OF RISK



Risk Management

Climate Change Adaptation Risks

NCG461 3.6.ii., NCG461 3.6.ii.a., NCG461 8.2., GRI 3-3, SASB FB-AG-440a.1

Our Organization has adopted a structured approach to identify the main risks related to climate change adaptation, based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). This methodological approach allowed us to carry out a detailed survey of key departments in our subsidiaries, areas, regions and at the corporate level.

As a result of this process, we were able to identify the most relevant environmental and social risks, considering those to which our operations are most susceptible. These risks have been incorporated into our Corporate Risk Matrix, which ensures constant monitoring and planning of appropriate strategies to manage them.

With this analysis, we have strengthened our capacity to adapt and respond to the challenges posed by climate change, reaffirming our commitment to sustainability and operational resilience.

CLIMATE CHANGE ADAPTATION RISKS

TYPE OF RISK	CATEGORY	RISK NAME	DESCRIPTION OF THE RISK	POTENTIAL IMPACT ON BUSINESS	CONTROL MEASURES
Physical	Acute	Heat waves and insolation	Extreme temperatures generate stress in crops, affecting their physiological development and increasing water demand. They also affect the health of workers, complicating harvesting activities and reducing productivity. Extreme solar radiation conditions generate health risks for agricultural workers, in addition to impacting the quality of the final product due to burns or crop damage.	*Affected by intense heat waves. *Significant impact on the quality and volume of production. *Regions where occupational exposure to the sun is critical. *Labor and agricultural yield effects due to radiation.	*Use of netting and sprinklers to mitigate the impact on crops. *Work schedule adjustment and the provision of protective equipment for workers. *Development of shading infrastructure to protect workers and crops. *Provision of adequate PPE and adjustment of work schedule.
Physical	Acute	Droughts	Droughts affect the availability and quality of irrigation water, limiting crop development and reducing yields. This risk is especially relevant in regions with scarce water resources or in arid areas.	*Exposed to water scarcity and strict regulations. *Problems due to lack of water for irrigation activities.	*Use of reservoirs with capacity to operate for up to 30 days without external water collection. *Implementation of efficient irrigation technologies and diversification of water sources.
Physical	Chronic	Increase in average temperatures	The gradual increase in temperatures affects the phenological cycle of crops, increasing the incidence of pests and diseases and reducing yields in several areas.	*Problems related to fungal diseases and plant stress. *Increased costs for phytosanitary treatments and crop adaptation.	*Development of varieties resistant to high temperatures and emerging pests. *Implementation of integrated pest management and monitoring systems.
Transition	Market	Increase in the cost of essential inputs/resources	Rising prices for key resources such as water and energy directly affect the profitability of operations. This impact is more noticeable in areas where access to these resources is limited or where there are strict regulations on their use, which could generate higher costs for the company.	*Critical due to water scarcity and energy dependence. *High exposure to rising costs due to limited availability of essential resources.	*Use of more efficient irrigation technologies for crops with high water demand and diversification of water sources to ensure operational continuity.
Physical	Chronic	Change in precipitation patterns	Rainfall variations negatively impact water supply and agricultural planning, increasing uncertainty in production and operating costs.	*Reduction in production volumes due to erratic rainfall. *Operational planning problems due to lack of rainfall predictability.	*Regular climate assessments to adapt agricultural planning. *Use of predictive models to improve decision making in the face of climate change.
Physical	Acute	Forest fires	Forest fires destroy agricultural infrastructure and crops, generating significant economic losses. In addition, their occurrence is becoming more frequent due to high temperatures and strong winds.	*High exposure during summer. *Impact on agricultural operations due to proximity to forested areas.	*Implementation of firewalls and cleaning of vulnerable areas. *Coordination with local authorities for fire emergency management.
Physical	Acute	Flooding	Floods can cause interruptions in communication and supply routes, material losses in equipment and infrastructure, and damage to crops. Floods affect production and generate higher operational costs and risks for logistics.	*Areas with the highest risk of mudslides. *Areas with high vulnerability to intense rains.	*Implementation of climate resilience protocols. *Hydrogeological evaluations and construction of natural and artificial barriers. *Constant monitoring of climate risks and emergency plans.
Transition	Legal	Changes in climate regulation	Changes in climate regulation, such as the implementation of carbon taxes and restrictions on the use of nitrogen fertilizers, generate an increase in operational costs of large-scale crops, which affects the company's market competitiveness. These regulatory adjustments represent not only an economic challenge, but also the need to transform traditional production methods. To adapt, the Company is forced to explore alternative agricultural practices, such as the use of organic fertilizers, integrated crop management techniques or regenerative agriculture technologies, which involves additional investments and training of personnel. While these measures pose significant challenges, they also open up opportunities to differentiate in the market, meet consumer expectations on sustainability and align with global trends towards a low-carbon economy.	*High concern for cost increases. *Direct impact on farm input costs and operational efficiency.	*Projected scenarios are included in operational planning and investments for adaptation to future regulations.
Physical	Legal and Regulatory	Increased number and/or stringency of requirements and regulations associated with ESG issues	Increase in ESG requirements and regulations affecting the Company's products, processes and/or value chain. Example: use of natural resources, labor issues, environmental preservation, local production, industrial monoculture practices, GHG emissions, etc.	Increase in resources allocated to the study, management, auditing and monitoring of regulations Increased costs of raw materials and supplies. Increased production costs. Loss of reputation in cases of non-compliance. Increased exposure and resources allocated to litigation and arbitration.	We have a Global Sustainability team whose functions include compliance with all new requirements related to customers, markets, investors and collaborators. Managing, across various areas, the requirements related to environmental, social and/or corporate governance issues.
Transition	Reputation	Changes in stakeholder expectations and preferences on ESG issues	Loss of stakeholders for not meeting existing market expectations and preferences in the challenge of climate change and in promoting a more inclusive world. This may be due, for example, to the stigmatization of agribusiness due to its impacts on ESG issues, strategic business decisions that are not in line with the expectations of stakeholders (community, customers, NGOs, etc.), events related to the company's own operations and/or third parties, etc.	Loss of sales Loss of reputation Loss of brand value Problems with operational continuity Failure to meet business plans Loss of production and/or loss of value asset	A socio-environmental approach was developed that includes the development of a regional sustainability strategy defining medium and long-term goals that will contribute to all of our customers' requirements that constantly arise, by working as a team with the Food Safety area and ESG Audits on various certifications.
Transition	Technology	Adaptation to climate change	Development and/or implementation of new technologies and/or solutions that promote adaptation to climate change but nevertheless prove to be unsuccessful.	Problems with operational continuity Failure to meet business plans Increased production costs Loss of reputation Loss of brand value	The carbon footprint and water footprint of the operational units are measured annually, in order to keep a record of environmental indicators and, with these results, implement medium and long-term strategies related to the reduction and/or optimization of processes to mitigate business impacts associated with climate change.

Risk Management

Corporate Governance Risk Management

GRI 3-3, NCG461 3.6.viii., NCG461 3.6.vii., GRI 2-24

Ethical Conduct Code

At Hortifrut we have a Ethical Conduct Code that defines principles and guidelines for the actions of all our collaborators and directors. This code is updated as changes arise. It was last modified in August 2024, in conjunction with the release of our Human Rights Policy. Modifications are communicated to all members of our Organization through a corporate email, then published in JAM (internal communications platform), within the Policies and Procedures section, as well as on our website. During the recruitment process, all new collaborators must sign the current Ethical Conduct Code, as well as the Internal Rules of Order, Hygiene and Safety.

The Ethical Conduct Code states that it is the responsibility of each director, senior executive or collaborator to report situations that may compromise trust and to avoid any conflict between their private interests and those of the Organization. In a conflict of interest situation, the director, senior executive or collaborator must exclude him/herself from decision-making. We have a Conflict of Interest Declaration Portal [here](#) for all directors, senior executives and collaborators to submit their declarations online. In 2024, we began the process of changing platforms to comply with the European Personal Data Protection Act and to be able to extend the declaration to our suppliers.

The main topics addressed by our Ethical Conduct Code include:

For executives and collaborators in general

- › Conflicts of interest
- › Handling confidential information
- › Handling insider information
- › Diligence in the exercise of duties
- › Criminal liability of legal entities
- › Fraud
- › Ethics Committee

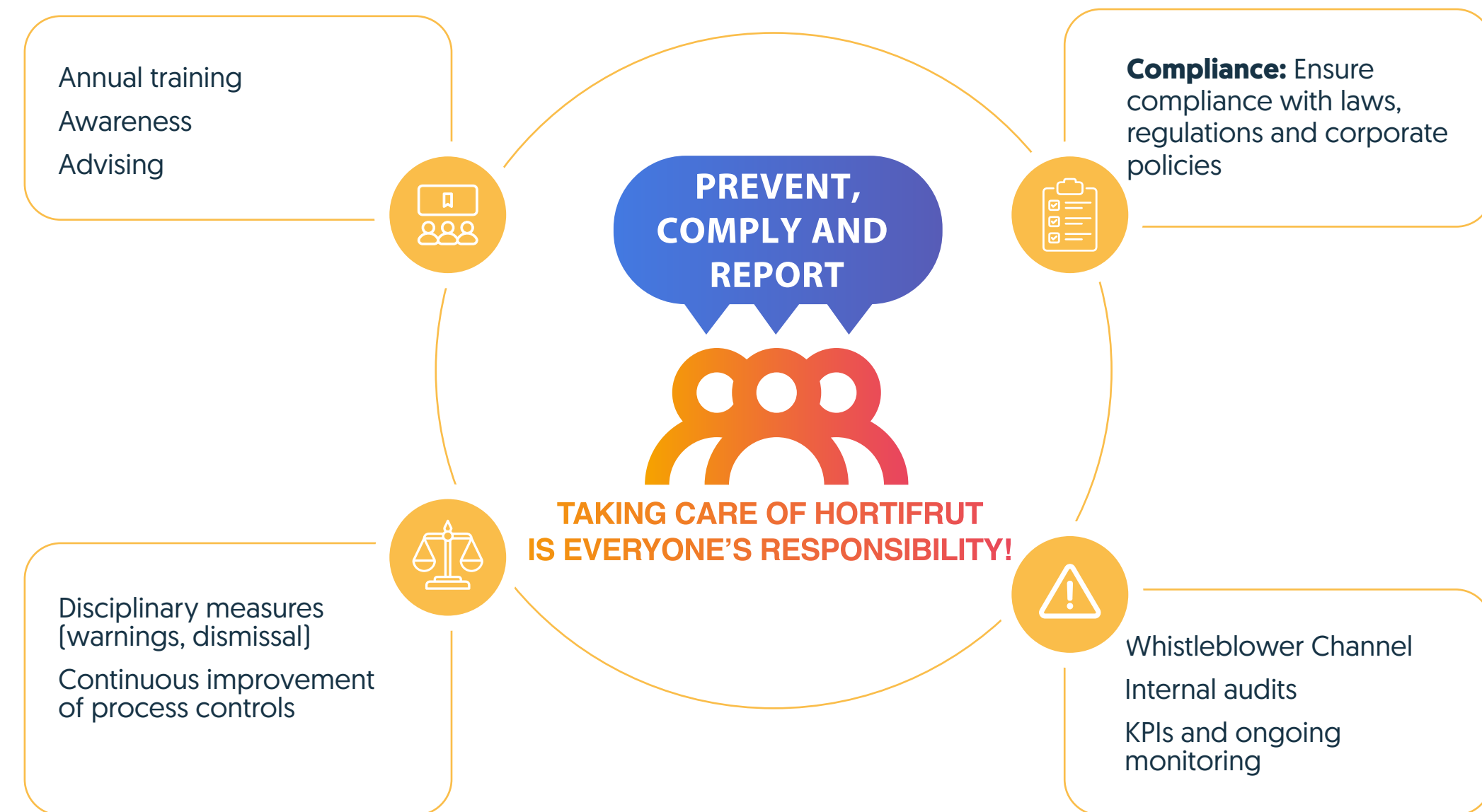
For directors

- › Diligence in the exercise of duties
- › Handling confidential information
- › Handling insider information
- › Related party transactions
- › Accountability

Compliance Week

In December 2024, we held "Hortifrut 2024 Compliance Week," an opportunity to take part in compliance-related activities in our Organization.

The importance of shared accountability was emphasized in the 2024/25 annual Crime Prevention Model webinar, under the slogan 'Compliance is all of us.' The presentation was given by Marta Cadavid, a specialist in risk management and prevention, as well as in the prevention, detection and investigation of economic crime. The event was attended by 451 collaborators and included video presentations by branch managers, statistics and actions implemented in relation to the Whistleblower Channel. In addition, a survey was launched to measure how knowledgeable collaborators are of the channel. The survey will remain open until February 2025.



Risk Management

Corporate Governance Risk Management

NCG461 3.2.xii., NCG461 3.6.ix., GRI 2-26

Whistleblower Channel

At Hortifrut we have implemented a **Whistleblower Channel** so that any stakeholder (permanent or temporary collaborators, suppliers, customers and third parties in general) can report any deficiency or significant weakness regarding the design and operation of internal controls or any violation of the ethical standards and values of our Organization.

Given Hortifrut's growth in several countries and our commitment to reach out to all our collaborators, on September 2, 2024, we migrated our Whistleblower Channel to EQS [Integrity Line]. This platform supports multiple languages such as Spanish, English, French, Portuguese, Arabic, Urdu, Romanian, Bulgarian and Hindi. Furthermore, between August 26 and September 16, 2024, we conducted a global communications campaign to inform about this change. This technological platform has a permanent, direct line [24 hours a day, seven days a week] that receives anonymous or identified complaints, as preferred by the whistleblower, ensuring absolute confidentiality and privacy. In addition, it offers the option of recording voice messages with a system that distorts the informant's voice to preserve his or her anonymity.

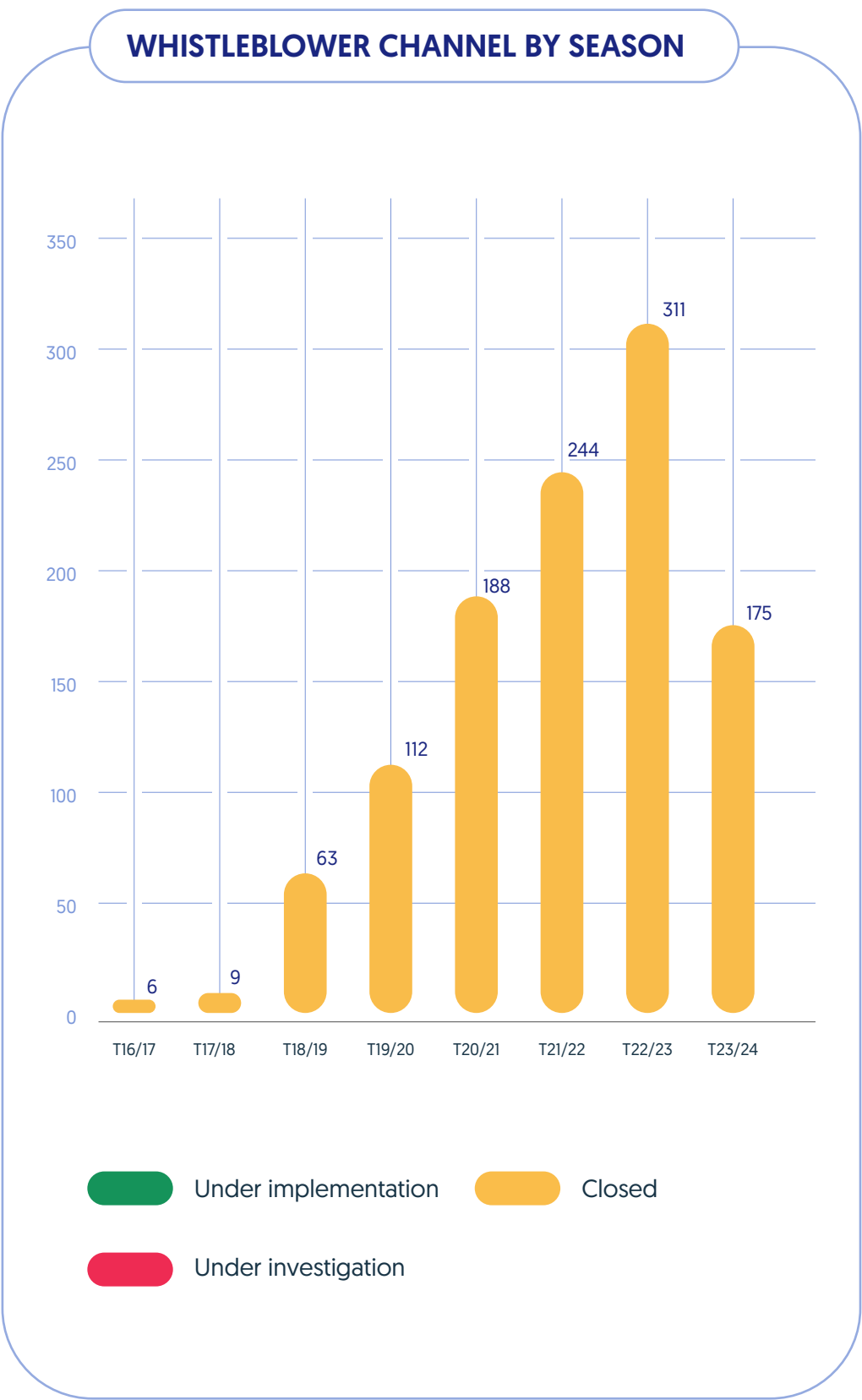
How does it work? The Whistleblower Channel is available on the Hortifrut website, by [clicking here](#) on the intranet and on posters with QR codes in fields and packing plants. The platform is managed via EQS, to which the Corporate Crime Prevention Officer and the Regional Crime Prevention Officers have access. Depending on the type of complaint, investigations are carried out by either the Compliance and Internal Audit or the Human Resources teams.

All complaints are investigated and, if deemed appropriate, an action plan is proposed based on the seriousness of the allegation. Penalties can range from coaching, leadership training, verbal or written warnings, suspension, to dismissal.

The Ethics Committee is comprised of one director of Hortifrut S.A., the Chief Executive Officer (CEO), the Chief Human Resources Officer (CHRO), the Chief Legal Officer (CLO), the Chief Corporate Affairs and Sustainability Officer and the Chief Compliance and Internal Audit Officer (Corporate Crime Prevention Officer). This committee meets quarterly and has access to a summary of the complaints received indicating their status (closed or under investigation).

A statistical summary of the complaints received and their status is sent to the Board of Directors on a monthly basis.

Whistleblower Channel by Season



BY COUNTRY		
	23/24S	22/23S
Mexico	74	164
Peru	74	111
Chile	21	30
Spain	2	5
Morocco	4	
Ecuador		1

ANONYMOUS VS. IDENTIFIED		
	23/24S	22/23S
anonymous	158	265
identified	17	46

TYPES OF COMPLAINTS		
	23/24S	22/23S
Discrimination, abuse, harassment or bullying in the workplace	55	129
Human resource issues	37	25
Sexual harassment	22	41
Conflicts of interest	20	41
Non-compliance with policies, procedures or legislation applicable to the Organization	14	7
Appropriation, abuse or misuse of company assets or resources	7	13
Safety measures encouraged not to be complied with, drug or alcohol consumption	2	12
Other unethical activities	18	42

Risk Management

Corporate Governance Risk Management

NCG461 3.1.iii., NCG461 3.6.viii., NCG461 3.6.xiii., NCG461 8.1.5.,GRI 2-23, GRI 205-1, GRI 205-2

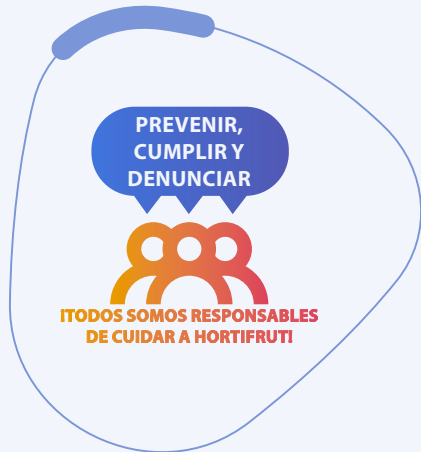
Crime Prevention Model



In response to Chile's Law No. 20.393, which establishes the criminal liability of legal entities for the crimes of money laundering, financing of terrorism, receiving goods, bribery, corruption among individuals, misappropriation, unfair administration, incompatible negotiation, and to Chile's Law No. 21,132 on water pollution, at Hortifrut we have a Crime Prevention Model [CPM]. Through this model we seek to help prevent actions sanctioned by the laws described above.

The CPM is certified for Hortifrut S.A. and our subsidiaries in Chile by BH Compliance, which performs periodic follow-up inspections to verify that the certification remains valid. Hortifrut's Crime Prevention Model was also reviewed by Deloitte in relation to Chile's new Law on Economic Crimes and Threats against the Environment and by KPMG for the amendment to Peru's Law No. 30.424, incorporating 30 new types of crimes.

In Chile, Deloitte determined a level of maturity greater than **70%** for each of the areas potentially exposed to the commission of the **105 crimes identified**. In the context of **Law No. 20.393**, no enforceable sanctions were incurred during 2024.



The following table lists the main policies and procedures we have established in the Organization to align all our collaborators with good corporate governance practices:

NAME	DESCRIPTION
Ethical Conduct Code	Establishes standards of ethical behavior and business conduct for all personnel, senior executives and directors and other collaborators, regardless of their contractual relationship with the Organization. The foregoing, in accordance with the Company's principles, vision and mission and applicable legislation in each case. Available here
Corporate Ethics Policy	Establishes the principles and guidelines that govern the actions and decisions of Hortifrut and its subsidiaries to ensure that all our global operations are conducted with the highest standards of ethics and professional conduct and guarantees their implementation. Available here
Delegation of Authority Policy [DAP]	List of the Organization's main activities and their level of approval.
Crime Prevention Model Manual	Defines the ethical values of the Hortifrut group worldwide, ratifying its will to uphold conduct that respects both regulations and its ethical values, defining its framework of compliance principles in criminal matters.
Policy for Receiving and Investigating Complaints	Regulates the reception and investigation of complaints received for perpetration of acts that could constitute crimes punishable under local laws on criminal liability of legal entities; or violations of the Ethical Conduct Code.
General—Crime Prevention Model [CPM]	Conflict of Interest and Related Party Transactions (RPT) Management Policy
	Regulates the treatment of conflicts of interest to prevent biased behavior and to avoid situations that pose or may generate the perception of incompatible negotiations.
	Public Officials Interaction Policy
	Describes the guidelines and general rules applicable to the making of donations, establishing criteria for analyzing and managing the respective requests.
	Gift and Invitations Policy
	Describes the rules applicable to the giving and receiving of gifts and the acceptance and granting of invitations by our directors and collaborators.
	Third-party Due Diligence Policy
	Determines the guidelines and mechanisms that our collaborators must follow to obtain the necessary information when dealing with third parties [suppliers, customers or donations].
	Crisis Management Manual
	Define what is considered a crisis in Hortifrut and the guidelines to be implemented in case of crisis.
	Market Information Manual
	Determines the behavioral criteria to be followed by its recipients in their operations, in order to contribute to transparency and investor protection. Available here

When we issue new corporate policies or modify existing policies, we inform the relevant groups of collaborators via email, in addition to publishing them on the JAM [intranet] platform, which is used, among other things, to publish policies and procedures, so that all our collaborators have access to the relevant documentation. Additionally, we hold webinars to communicate the most relevant policies.

Engagement with Stakeholders and the General Public

NCG461 3.1.iv., NCG461 3.7.i., NCG461 3.7.iv., NCG461 6.1.v., NCG461 6.3., GRI 2-29

KEY STAKEHOLDERS	STAKEHOLDER ENGAGEMENT	COMMUNICATION CHANNELS	CONTINUOUS IMPROVEMENT PROCEDURES
1. Investors Shareholders and investors: banks, pension funds (AFPs), investment funds.	The Organization has an Investor Relations area, whose objective is to keep investors permanently informed about the progress of the business, in operational, risk and sustainability matters. To do so, we perform a detailed analysis of the quarterly financial statements, in addition to holding regular meetings upon request.	<ul style="list-style-type: none">· Investors section on website· Investor Relations team	<ul style="list-style-type: none">· Materiality process
2. Collaborators All Hortifrut collaborators, both permanent and temporary. Union leaders	They are the engine of production and execution of key tasks within each subsidiary and their performance and motivation directly affect our results. In order to address their concerns and work together, we have tools such as climate surveys, joint committees, the complaint channel and the HR Managers of each subsidiary that provide support to obtain feedback.	<ul style="list-style-type: none">· Internal emails· BerryConnect Portal (Intranet)· Social media· Whistleblower Channel	<ul style="list-style-type: none">· Workplace climate survey· Internal communications· Union dialogue· Materiality process
3. Customers Retailers, wholesalers and intermediaries through which we market and sell our berries worldwide	We work to ensure that the products arrive with the best quality to the different destinations, carrying out initiatives together with them in order to protect the berries' quality. We regularly conduct opinion surveys that allow us to manage their main concerns.	<ul style="list-style-type: none">· Sales team· Corporate website· Social media	<ul style="list-style-type: none">· Compliance/satisfaction feedback· Sales team communications· Materiality process
4. Consumers People consuming our berries all over the world	We demonstrate our interest in consumer welfare through rigorous control of product quality, food safety certifications to ensure the safety of our berries and constant adaptation to international standards in this regard. We incorporate feedback from our customers received via the web, social networks, etc.	<ul style="list-style-type: none">· Corporate website· Social media	<ul style="list-style-type: none">· Receiving feedback through web and social media
5. Partners Business partners	These companies help us develop our business and extend the presence of our brands around the world. Our local strategic partners allow us to minimize start-up and local adaptation costs, implementing technologies and knowledge in berry production.	<ul style="list-style-type: none">· Internal mailings· Work meetings	<ul style="list-style-type: none">· Work meetings· Materiality process
6. Community and Society Neighboring communities, governments and regulatory agencies, NGOs' Trade associations	Our direct dialogue allows us to develop initiatives that foster a good relationship with the communities around us and enable us to improve the quality of life of families and individuals. This is in addition to complying with the current regulations that apply to us.	<ul style="list-style-type: none">· Corporate website· Social media· Delivery of local information	<ul style="list-style-type: none">· Meetings with local communities· Various collaboration agreements· Materiality process
7. Other companies in the Industry Other growers, suppliers and providers	It is important to involve the entire supply chain to improve industry standards and practices and therefore improve our impacts on consumers, customers, workers and the local community.	<ul style="list-style-type: none">· Grower Portal· Procurement team	<ul style="list-style-type: none">· Emails· Materiality process



Legal and Regulatory Compliance

NCG461 6.1.iv., NCG461 8.1.1., NCG461 8.1.2., NCG461 8.1.3., GRI 2-27

In relation to our customers

In the context of Chile's Law No. 19.496 on Consumer Rights Protection, Hortifrut does not currently have a specific procedure for the preventive detection of regulatory non-compliance specifically related to customer rights. However, it has not received any enforceable sanctions in this area either.

In relation to our collaborators

At Hortifrut we have two-way, ongoing communication channels with our collaborators. Some of the tools we use include dialogue and listening tables, the whistleblower channel with access for all our stakeholders worldwide, suggestion boxes at our operations, as well as external and internal audits and certifications with labor and legal compliance standards of excellence. During 2024, our Organization did not record any enforceable sanctions related to regulatory non-compliance concerning the rights of our collaborators.

Regulatory Entities

To view the list of national and international regulatory bodies that have supervisory powers over the Company, [click here](#).



In relation to the environment

During 2024 we did not receive any enforceable sanctions or fines from the Public Registry of Sanctions of the Superintendency of the Environment or any other equivalent body in foreign jurisdictions. This reflects our commitment to environmental norms and regulations, as well as respect for our surroundings. Although we do not have approved or satisfactorily executed compliance programs or filed or satisfactorily executed remediation plans for environmental damage, we are constantly working to improve our practices and ensure a positive environmental impact in all our operations.

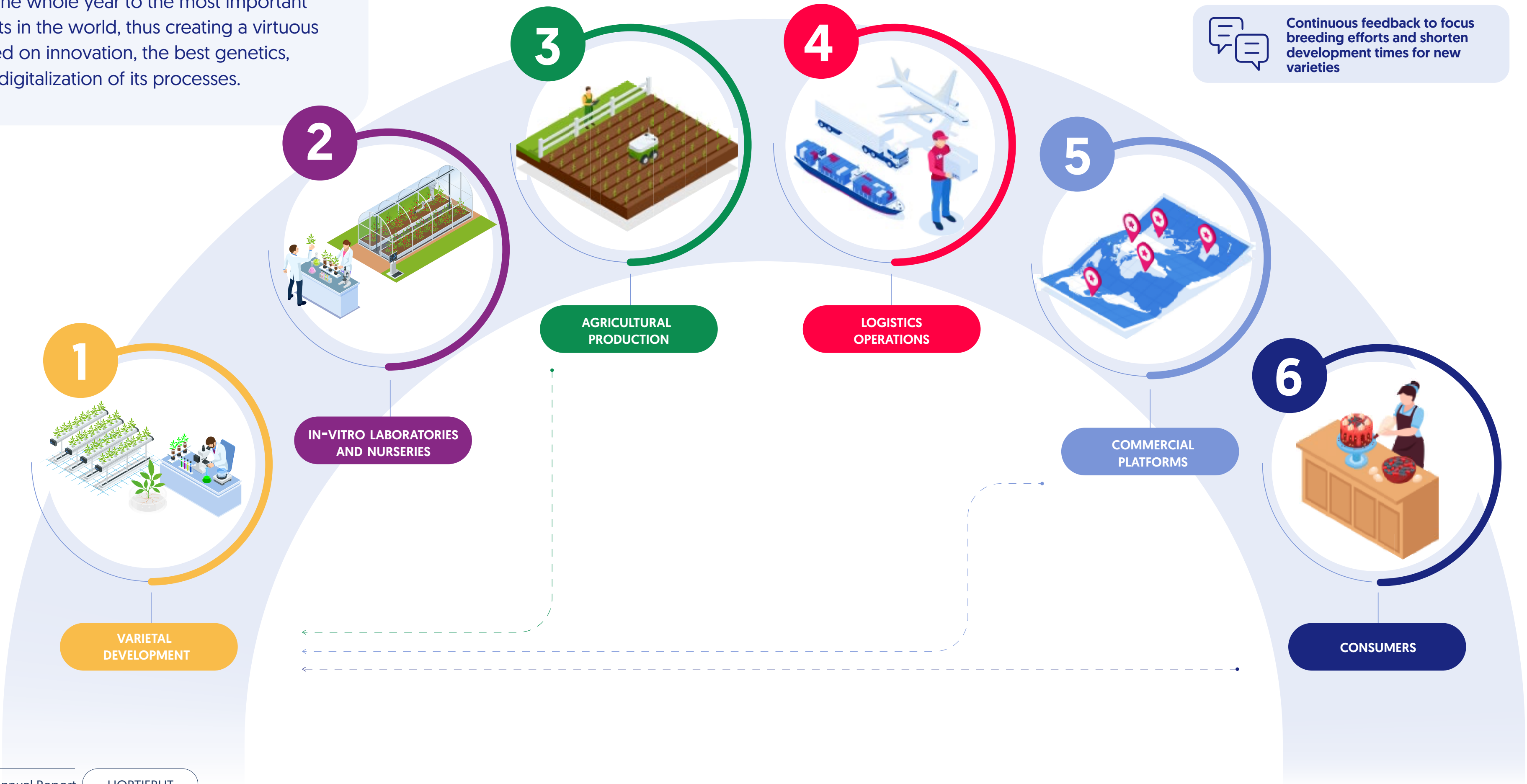
02

Strategy and Value Chain

Business Model

NCG461 6.1.i., NCG461 6.2.i., NCG461 6.2.ii., GRI 2-6

Hortifrut is a global business platform that connects dedicated berry growers from the two hemispheres, delivering the best fruit throughout the whole year to the most important customers and markets in the world, thus creating a virtuous circle that grows based on innovation, the best genetics, sustainability and the digitalization of its processes.

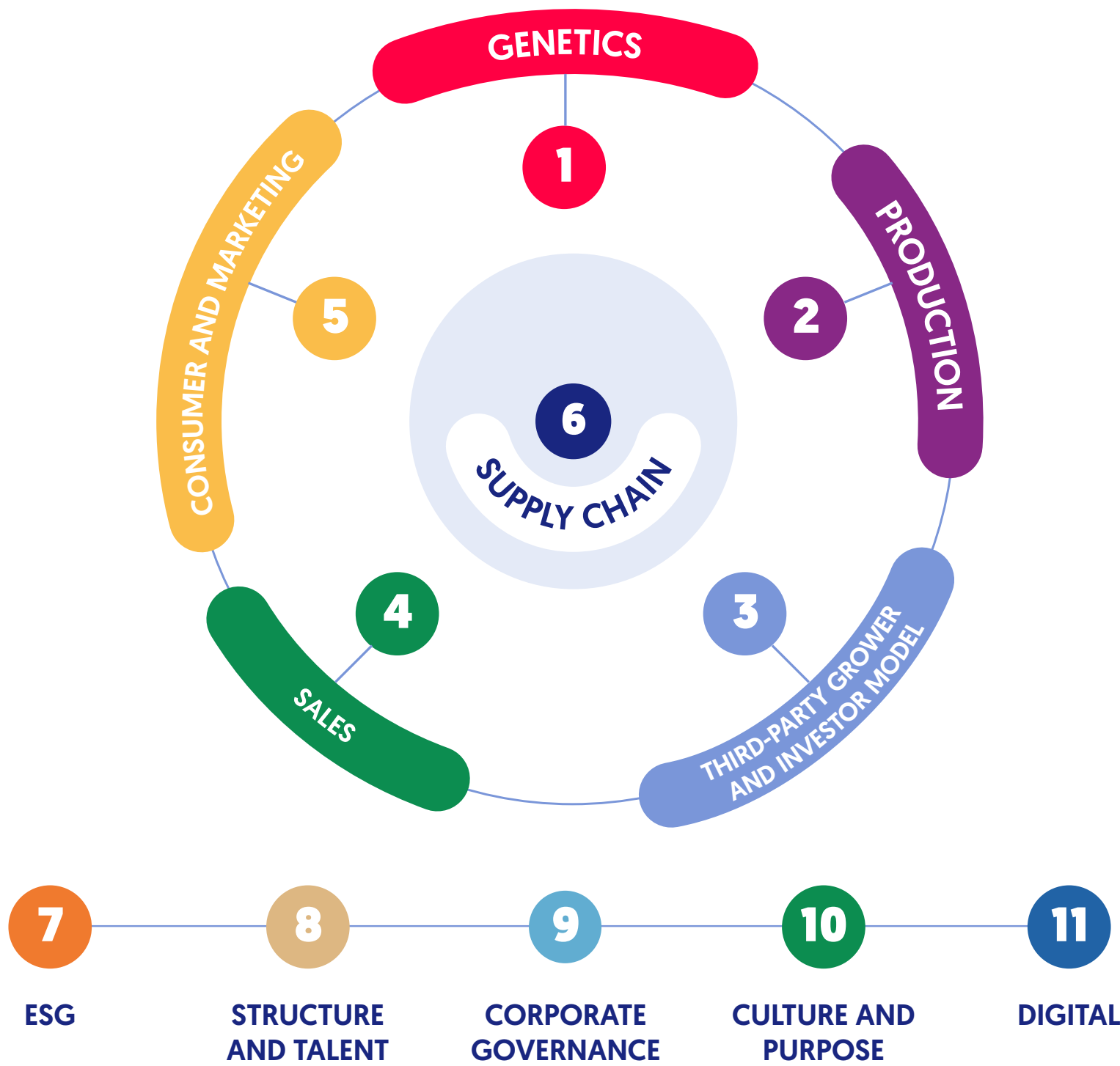


Our Strategy

NCG461 3.1.v, NCG461 4.1., NCG461 4.2, GRI 2-6

Management and the Board of Directors have agreed on a Strategic Plan based on six major objectives, supported by five pillars of execution.

COMPONENTS OF OUR STRATEGIC PLAN



STRATEGIC OBJECTIVES

- 1

Genetics
 Develop and enhance the genetics business.
- 2

Production
 Maximize efficiency throughout the entire production process and boost the productivity of our farming investments.
- 3

Third-party Grower and Investor Model
 Meet the demands of our strategic customers through alliances with third-party growers and investors.
- 4

Sales
 Improve the relationship with strategic customers in each market.
- 5

Consumer and Marketing
 Develop the berries category.
- 6

Supply Chain
 Maximize global margins on all our fresh berry transactions.

STRATEGIC PILLARS

- 7

ESG
 Be a benchmark for sustainable practices in the berry industry.
- 8

Structure and Talent
 Implement the new efficient regional structure that supports the growth of the organization, attracting and developing the best talent.
- 9

Corporate Governance
 Adapt corporate governance to the modified structure.
- 10

Culture and Purpose
 Adapt to changes in line with the organization's purpose and mission.
- 11

Digital
 Redefine the priorities of the digital strategy and transform the data culture by standardizing, simplifying and automating processes.

Committed to carrying out this strategy, we monitor its progress frequently, making sure to identify and analyze any obstacles to its achievement that may arise. Every three months we review the focus, expected achievements and priorities that may arise, given the constant global changes. This keeps us connected to the strategy on a daily basis, integrating it into our daily work and permeating it, aligning and mobilizing our entire team to achieve results.

Fresh Fruit Segment

NCG461 6.1.i., NCG461 6.2.i., FB-AG-430b.1

Hortifrut Genetics: Pioneering Solutions in Agricultural Genetics

At Hortifrut, innovation and progress are the pillars of our commitment to revolutionize the berry and cherry industries. Thus, in our relentless pursuit of excellence, we have created Hortifrut Genetics, marking a fundamental milestone in our journey.

Hortifrut Genetics has the vision to meet the ever-changing needs of both consumers and growers. Through our efforts in research and development and our industry know-how, we aim to stay one step ahead of a future marked by target market flexibility and challenges in productive sectors. In other words, we seek greater agility and efficiency to address key market demands.

Our varietal development program aims to offer a range of cutting-edge solutions designed to optimize crop performance and resilience to environmental challenges. Through multiple strategic initiatives, we strive to lead the future of sustainable berry and cherry production.

Over the last year, we have initiated three important research projects with leading development centers investigating new technologies for variety breeding. This research will allow us to accelerate our varietal improvement processes and achieve results in a few years that would otherwise take decades.

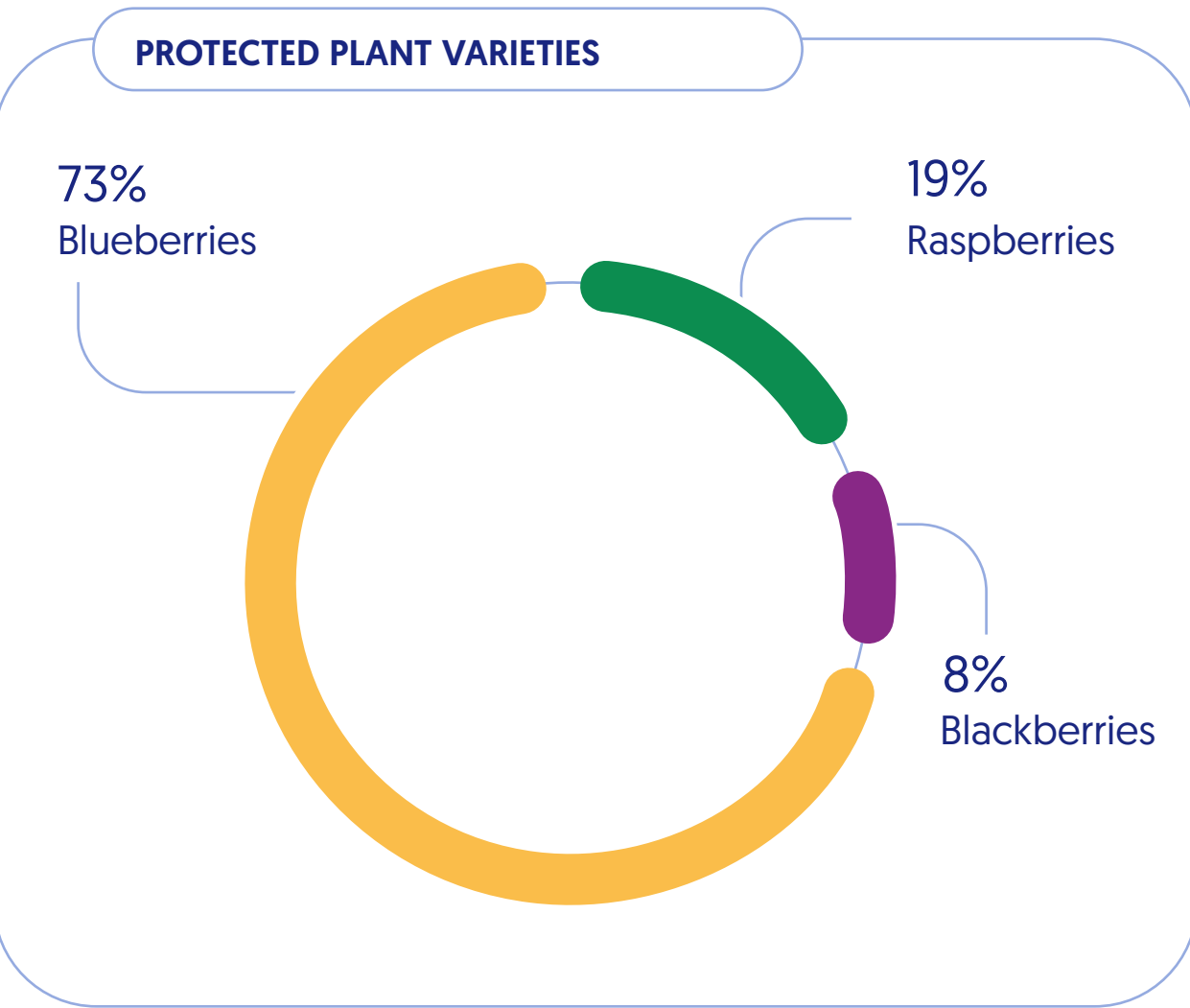
Thanks to the efforts of our breeding and varietal development teams, we can offer our genetics in four crops (blueberries, raspberries, blackberries and cherries) that stand out for their fruit quality and productivity in the field. This effort has been rewarded with an increase in the surface area used for trial varieties, as well as an increase in the number of trials in new territories.

Currently, we have operations in more than 10 countries, including plant breeding centers, experimental fields and laboratories dedicated to the cultivation and propagation of plant tissue.

Patents and Plant Varieties

NCG461 6.2.vi

At Hortifrut we have a total of 52 varieties of blueberries, raspberries and blackberries protected worldwide, either through patents or other varietal protection processes (plant varieties) in different territories. As of December 31, 2024, their composition by crop is detailed below:



GMO-free Processes

At Hortifrut we made a clear decision: not to use Genetically Modified Organisms (GMO) in any of our plant breeding or production processes. To face the challenges generated by climate change, we have improved the characteristics of our numerous varieties of blueberries, raspberries, blackberries and cherries using traditional breeding methods. This procedure is carried out by means of guided crosses of known varieties that are manually pollinated. Later, we use phenotypic selection as a breeding selection strategy. We are also implementing artificial intelligence through complex mathematical models to improve the design and prediction of crossbreeding, speeding up the process and increasing the success of our efforts. Molecular markers are already being used in cherry trees to optimize resources. Our goal in the future is to extend their use to the rest of the species to maximize the efficiency of the process and accelerate the breeding of new varieties.

Fresh Fruit Segment

NCG461 6.1.i., NCG461 6.2.i., NCG461 6.2.vii.

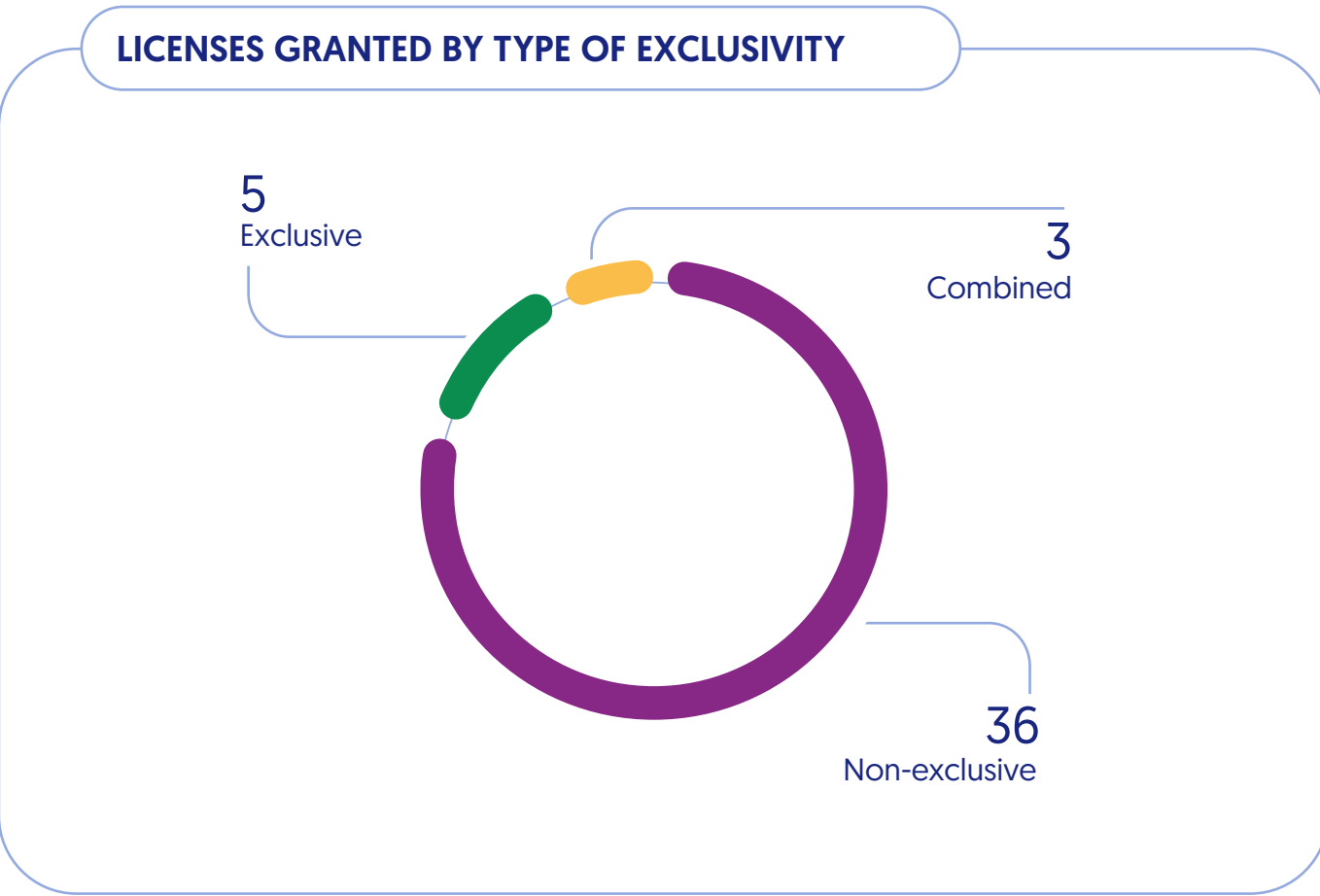
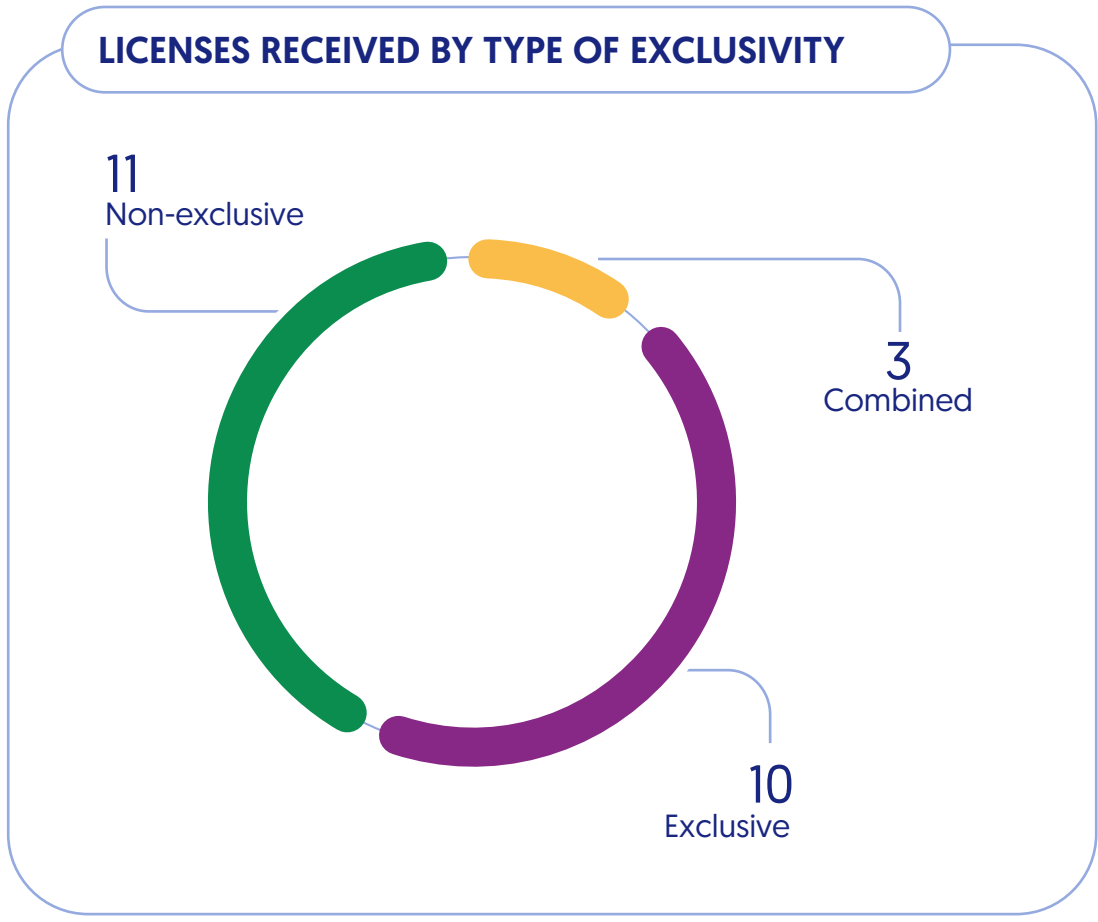
Licenses and Agreements

Throughout our history, Hortifrut has established alliances with prestigious breeding programs worldwide. These partnerships include prestigious research centers and world-renowned genetics companies.

As a result of these alliances, Hortifrut had the following licenses as of year-end 2024, categorized by type of exclusivity and territory:

In addition to licensing our own genetics, Hortifrut Genetics has a rich portfolio of berry and cherry licenses to offer the best genetics to our partners and collaborators. This allows us to make our wide range of varietal programs available to growers and expand our berry and cherry business worldwide. This strategy differentiates us in the market and offers a wide variety of options to our growers, providing quality and flexibility based on our partners' needs and interests.

Below is a summary of the main licenses granted directly to third-parties until December 31, 2024, categorized by type of exclusivity and territory:



Fresh Fruit Segment

SASB FB-AG-000.B, SASB FB-AG-000.C

Planted Surface Area

As of December 31, 2024, Hortifrut had 4,385 hectares planted with berries and cherries², on both its own land and on land leased from third parties. This figure reflects a 0.3% increase compared to the surface area planted the previous year [4,371 hectares].

PLANTED HECTARES 2024 AND 2023

AREA [HA]	TOTAL IN 2024	TOTAL IN 2023
Ha in production	4,099	3,971
Ha planted, not in production	286	401
TOTAL HA	4,385	4,371
<i>Ha owned</i>	<i>2,180</i>	<i>2,218</i>
<i>Ha leased</i>	<i>2,204</i>	<i>2,154</i>

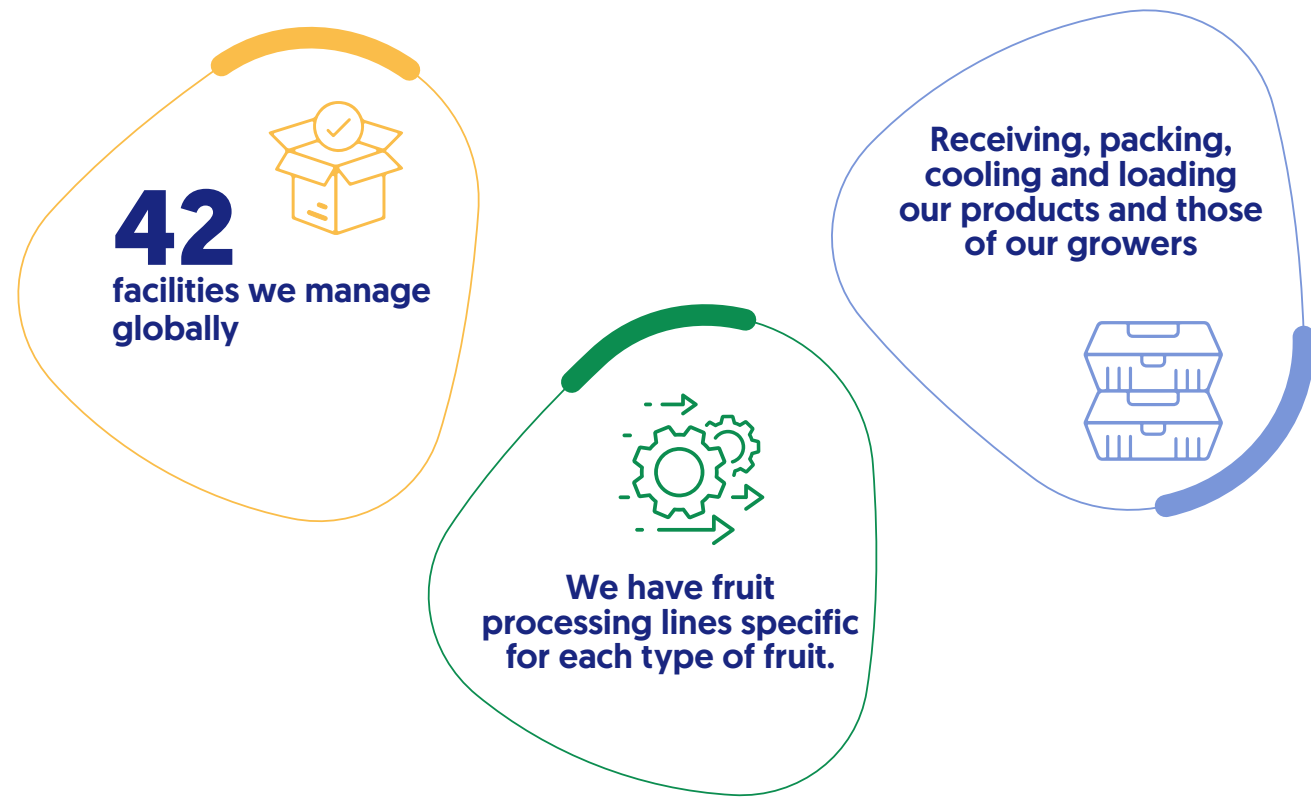
SOURCE: Hortifrut

Fields belonging to consolidated subsidiaries are located in Chile, Mexico, Peru, Brazil, Ecuador, Colombia, Spain, Morocco, Portugal, India and China.

In addition to the 4,385 total planted hectares at the end of 2024, there are 414 hectares of associates that are not consolidated in the Company's financial statements located in Peru and Senegal [all in production].

Operations

In our processing plants we have lines to process fruit based on the type of product received, including fruit harvested directly in the field to clamshell, mechanized packaging and export of bulk product to be processed at destination.



At Hortifrut we have:

20
own operations

4 Chile

3 Peru

7 Mexico

1 Ecuador

3 China

1 Netherlands

1 Spain

22
third-party operations
with Hortifrut teams
on-site

4 Chile

9 Mexico

4 USA

2 Portugal

2 Morocco

1 United Kingdom



Eco-Friendly Operations

We are genuinely committed to minimizing our operational impact by managing and rationalizing the use of resources, optimizing our logistics operations to reduce distribution distances traveled and efficiently segmenting our supply chain. This way, we not only reduce energy consumption and emissions, but also integrate sustainable practices into every business decision.

2. Corresponds only to area planted of Hortifrut S.A. subsidiaries

Fresh Fruit Segment

Quality Management

Our Quality Management System, present throughout the entire production chain, ensures compliance with internal norms and customer standards in all production batches.

From harvesting to export and the arrival of the product at the destination markets, our system guarantees quality at every stage. The quality management system is also based on post-harvest guidelines, which determine strict operational requirements that guarantee the care and consistency of the product, covering all the details of the cycle from temperatures, times, shelf life, to packaging technologies, among others.

Certifications

We have earned the following certifications:

Empresa



Certificada

B CORP HORTIFRUT CHILE S.A.

B Corporations strive to be the best companies for the world. B Corps measure their social and environmental impact and personally, institutionally and legally commit to making decisions based on the consequences of their actions in the long-term for the community and the environment.

Food Safety & Certifications

At Hortifrut, our commitment to customer satisfaction is reflected in the implementation of in-depth audit programs. These not only verify the safety of our products, but also how they are processed in terms of compliance with current legislation at origin and destination, worker welfare and safety, social and labor issues, under sustainable agricultural practices and committed to environmental stewardship.

The production of our berries is subject to an exhaustive Food Safety and ESG Program, which is continuously monitored internally and externally to validate the effectiveness of our procedures. Currently, 100% of our processes are certified from first production, complying with Good Agricultural

Practices [GAP] standards such as Global Gap and PrimusGFS protocols, as well as with specific approvals for the United States under the FSMA law. We also have certifications from customers such as Nurture, Costco, M&S, and certifications in our fruit handling and storage plants with Good Manufacturing Practices [GMP] standards like BRC and PrimusGFS.

We continue to strengthen our good social and sustainable practices, maintaining our GRASP and SMETA certifications. We have even added new pillars to demonstrate our environmental commitment in our process plants and Leaf certifications in the most representative fields, reflecting our commitment to sustainability. Of the fresh volume exported in the 2023-2024 season, 100% has certifications. We also assure the integrity of our product throughout

the production chain by protecting our operations, from supplies and raw materials to finished product shipment, safeguarding it from contaminants (sabotage) and food fraud.

FRESH EXPORT VOLUMES WITH CERTIFICATIONS IN THE 2023-2024 SEASON¹

78,486,375
Sum of kilos

1. Corresponds to the volume produced and/or exported by the subsidiaries in Chile, Peru, Mexico, Colombia, Brazil, Spain, Morocco, Portugal and China between July 2023 and June 2024 (2023-2024 season).



GLOBAL G.A.P. Food Safety Modernization Act (FSMA)

GLOBAL G.A.P. is the internationally recognized standard for agricultural production, whose objective is safe and sustainable production to benefit the value chain. The certification covers safety and traceability, environment, health, safety, worker welfare, animal welfare, and includes Integrated Crop Management [ICM], Integrated Pest Management [IPM], Quality Management Systems [QMS] and Hazard Analysis and Critical Control Points [HACCP].

The **Food Safety Modernization Act** [FSMA] is a regulatory change that seeks to ensure that the food supply in the United States is safe and includes, for example, preventive controls for food and feed, as well as specific requirements for foreign food suppliers and importers, and identification of individuals qualified in preventive controls.

NURTURE

Nurture is an independent scheme launched by the TESCO international retail chain in 1992. The main aim of this scheme is to provide a guarantee to customers that fruit and vegetables from TESCO suppliers are grown in an environmentally responsible way.



PRIMUSGFS

PrimusGFS is a Global Food Safety Initiative [GFSI] certification program that covers both GAP and GMP scopes as well as food safety management systems [FSMS]. This program offers certification for plant growing operations, post-harvest handling and minimally processed plant products.

Fresh Fruit Segment

Certifications

GLOBAL GAP RISK ASSESSMENT ON SOCIAL PRACTICE

GRASP stands for “GLOBAL G.A.P. Risk Assessment on Social Practice.” It is a voluntary, ready-to-use module designed to assess field-level social practices, such as aspects related to worker health, safety and welfare.



COSTCO

Corresponds to **Costco's add-on** for audits of packing plants, coolers, cold storage warehouses, warehouses, distribution centers, processing centers and/or fields that handle fresh produce.

SPRING

SPRING is a GLOBAL G.A.P. add-on that helps growers, retailers and traders demonstrate their commitment to sustainable water management by incorporating a large number of criteria to assess sustainable water management, such as water source compliance and protection, monitoring and consumption, best practices and continuous improvement measures.



USDA ORGANIC

USDA-certified organic foods are grown and processed in accordance with federal guidelines, which address, among many factors, soil quality, animal husbandry practices, pest and weed control, and additive use.



BRC

The **BRC standard** is a global standard for food safety, created by the British Retail Consortium. It was formed with the dual purpose of ensuring supplier compliance and providing retailers with a tool to guarantee the quality and safety of the food products they sell.



JAS ORGANIC

The JAS certificate is the Japanese organic agricultural production certificate, created by the Ministry of Forestry, Fisheries and Agriculture of Japan, required for companies wishing to export their organic production to Japan.



SMETA

SMETA (Sedex Members Ethical Trade Audit) is the most widely used social audit in the world. It allows companies to evaluate their sites and suppliers to understand the working conditions in their supply chain.



SUSTAINABILITY STANDARD

Compliance with the **Sustainability Standard** allows us to demonstrate that our growers are implementing various sustainability practices, one of the most important being a focus on Integrated Pest Management (IPM), as well as Environmental Protection, Water Conservation, Worker Wellness, and Waste and Recycling, among others. For more information about this certification, [click here](#).

ALBERT HEIJN - GROW

The **AH-DLL GROW**, add-on was developed through collaboration between Albert Heijn and Delhaize, aimed at assessing the risk management of growers with respect to hygiene, pesticide residues and foreign bodies.



LEAF MARQUE

The LEAF Marque (Linking Environment and Farming) Certification is a leading global assurance system that certifies products that have been produced in an environmentally responsible and sustainable manner. It is based on the nine principles of LEAF Integrated Farm Management (IFM).

Fresh Fruit Segment

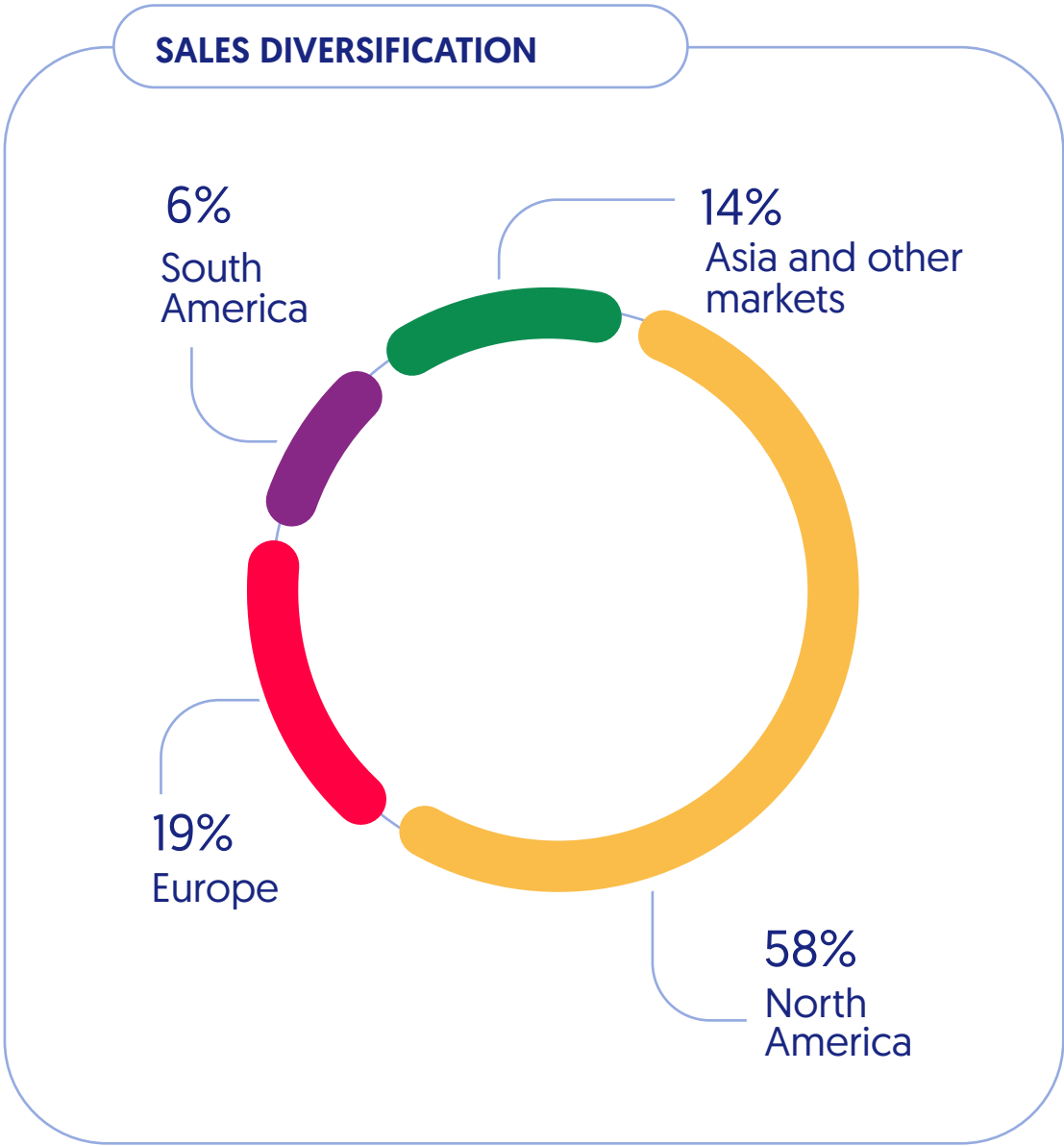
Commercial Platforms and Strategic Partnerships

NCG461 6.1.i., NCG461 6.1.ii., NCG461 6.2.i., NCG461 6.2.ii.

Our business model is based on strategic alliances, uniting the best growers in the southern and northern hemispheres with the best customers in all markets around the world in order to supply the right customer with the right fruit, every day of the year.

Within the berry industry, we are leaders in sales of blueberries and berries worldwide. Our main competitors are: Driscoll's, Sun Belle Inc., North Bay Produce Inc., Alpine Fresh Inc., Camposol Fresh, Berry Fresh LLC., Family Tree Farms Marketing LLC., Giumarra International Marketing, California Giant Inc. and Gourmet Trading Company.

As for the diversification of our sales by continent during 2024, 59% of our sales were made to customers in North America (62% in 2023); 20% in Europe (20% in 2023); 15% in Asia and other markets (13% in 2022) and the remaining 7% in South America (5% in 2023).



NORTH AMERICA

In the United States and Canada, our Naturipe Farms platform continues to grow stronger with an increasing supply of berries from Peru, Mexico, Chile, Argentina and Ecuador. This supply, combined with local production from our U.S. partners, allows us to offer a continuous supply of berries throughout the year.

ASIA

In 2024, we continued to consolidate our position as a leader in the Asia-Pacific (APAC) region, strengthening our capacity to produce and market high-quality berries. This is thanks to our strategy of diversifying markets and customers in Asia, reaching customers not only in the Asian giant, but also in Taiwan, South Korea, Japan, Hong Kong and Southeast Asia.

These advances reflect our commitment to sustainable growth, constant innovation and operational excellence, positioning Hortifrut as a key player in the APAC region and a global benchmark in the berry industry.

EUROPE

In the EMEA region, we have continued to strengthen our presence in the European market, with production in Morocco, Spain and Portugal. This allows us to guarantee a continuous supply of berries throughout the year, through both European and overseas products.

LATIN AMERICA

In Latin America, we maintain a strong presence with commercial offices to serve local markets, managing a market of 300 million consumers. Each week our berry mix supplies around 2,200 delivery points at distribution centers, supermarkets, hotels and restaurants. We have our own production, adapting to the characteristics of each country, and are able to supply 52 weeks a year, while maintaining the highest quality standards and the most demanding international standards.

Fresh Fruit Segment

Commercial Platforms and Strategic Partnerships

NCG461 6.1.i., NCG461 6.2.i., NCG461 6.2.ii., NCG461 6.2.v.

Hortifrut Brands and Partners

All our berry business experience has been captured through our recognized brands, developed together with our partners and subsidiaries, some of them with more than 100 years in the market:



Naturipe Farms: The second largest distributor of berries worldwide with its Naturipe® brand and the first in the world for blueberries, with sales of US\$1,182 million in 2024, representing more than 208 million kilos sold. The Naturipe® brand is sold mainly in the United States, Canada and Mexico, as well as in China and other Asian markets.



Berry On: The new consumer brand that Hortifrut IG Berries successfully launched in India in 2024 to market our blueberries. The launch of our own consumer brand in this country consolidates our presence in the region, and is key to achieving consumer recognition and loyalty.



BerryGood: Produces, imports, sells and distributes berries to the main supermarket chains and food service customers in Brazil. With 14 years in the market, it ensures the supply of berries 52 weeks a year, serving more than 740 points of sale.



BerryHouse: Our e-commerce channel, specializes in supplying and marketing fresh berry mix in local markets, the 52 weeks of the year, taking the products directly from the field to the final consumer. With more than four years of regional operations, we are present in Chile (Santiago, Viña del Mar, Maitencillo), Brazil (São Paulo, Curitiba, Brasília and Rio de Janeiro), Peru (Lima and Trujillo) and Colombia (Bogota, Cali and Barranquilla). In 2024, we reached more than 48,000 households, consolidating our differentiated value proposition.



Value-Added Products Segment

NCG461 6.1.i., NCG461 6.2.i.

In October 2020, Hortifrut signed an agreement with Alifrut, a subsidiary of Duncan Fox S.A. and the largest processor and exporter of frozen fruits and vegetables in Chile.

The agreement merged the operations of frozen export products in equal parts, thus enhancing the development and international growth of innovative, value-added products, while keeping up with new consumer lifestyles in major consumer markets such as the United States, Europe, Asia and Oceania. The merger took place on July 31, 2020, and the new company was named Vitafoods SpA.

The merger process included the transfer of five frozen production plants [two owned by Hortifrut and three by Alifrut], as well as the corresponding fixed assets to the new company. Also in 2021, a new plant in the municipality of Puyehue was incorporated and has already increased its freezing and packaging capacity.

Today, Hortifrut has six Vitafoods frozen food plants: Molina, Colbún, Chillán, Parral, Romeral and Puyehue.

At Vitafoods
we have 6 frozen food plants.

7,000 metric tons
in annual processing capacity for
berries and other frozen fruit

CHILLÁN PLANT

2,000 metric tons
in annual processing capacity

PARRAL PLANT

4,500 metric tons
in annual processing capacity

PUYEHUE PLANT

6,000 metric tons
in annual processing capacity

MOLINA PLANT

1,500 metric tons
in freezing capacity

ROMERAL PLANT

6,000 metric tons
in annual processing capacity

COLBÚN PLANT



Sustainability at Hortifrut

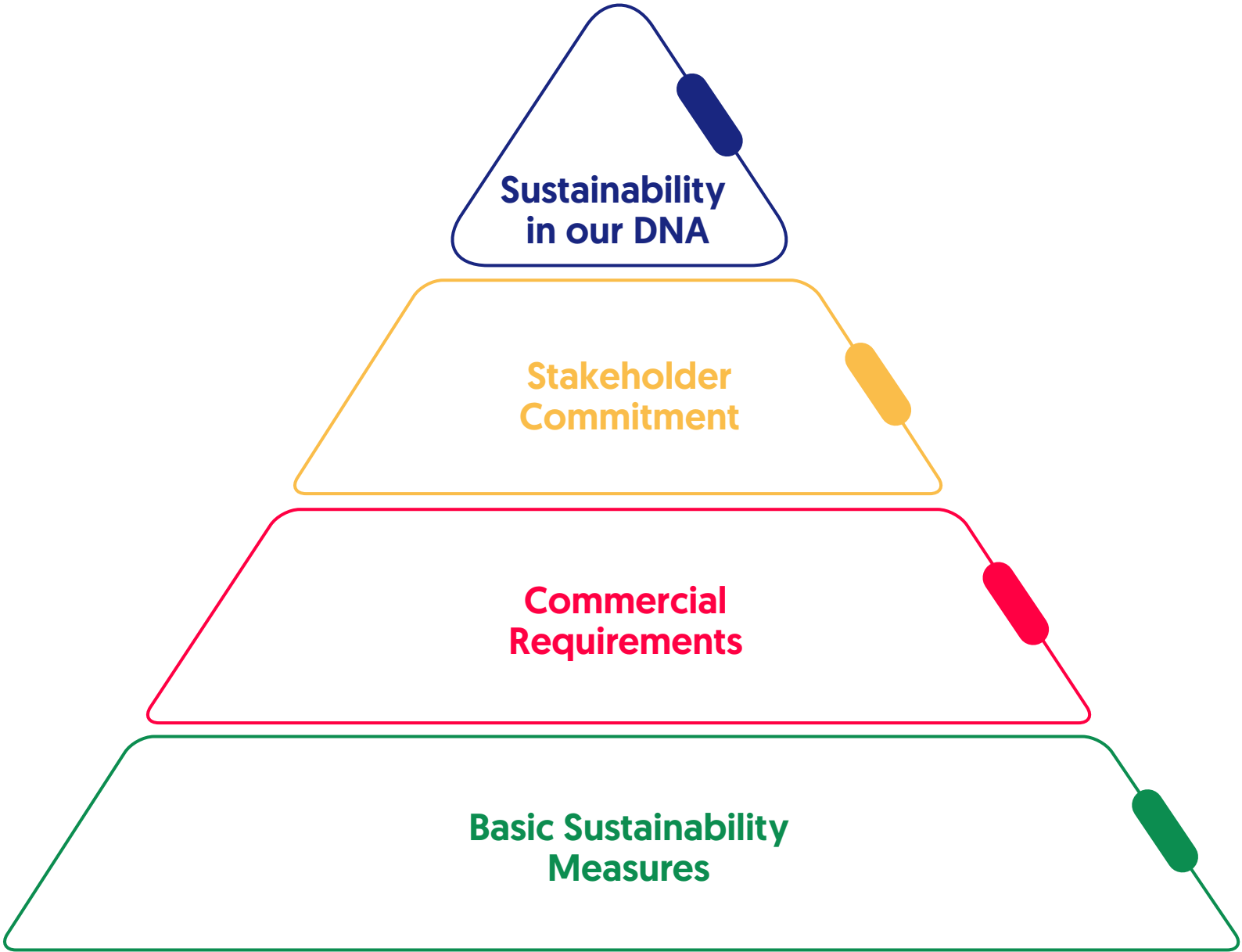
NCG461 3.1.ii.

Sustainability Approach and Management

During 2024, in line with our objective to be 'a benchmark for sustainable practices in the berry industry,' we developed a Maslow-type Sustainability Pyramid. This model provides a hierarchical framework for understanding and prioritizing sustainable needs and actions throughout our supply chain, helping identify and structure coherent environmental, social and governance goals.

Sustainability Pyramid Structure:

- **Base: Basic Sustainability Measures.** At this level we focus on digitalizing the different environmental indicators, complying with local environmental and social legislation and developing an Environmental Management System to mitigate environmental risks and improve environmental performance.
- **Commercial Requirement Level.** This level involves planning to comply with the different requirements of our customers with respect to certifications, objectives/goals and target market legislation, thus opting for the best commercial programs.
- **Stakeholder Commitment Level.** This level is focused on developing a sustainability strategy based on the results of a materiality analysis, considering the relevant issues for the different stakeholders with respect to the business.
- **Sustainability in our DNA Level.** Reaching the top implies that sustainability permeates the entire Organization as part of our culture in each business area and all our people.



We also continue to comply with our Corporate Sustainability Strategy. In terms of governance, we implemented different policies that endorse our internal commitment to advance in ESG matters, such as: Corporate Sustainability Policy, Corporate Environmental Policy, Supplier Code of Ethics, Community Engagement Policy and Corporate Transportation Policy.

In 2024, we coordinated and integrated concrete actions in each of our strategic pillars, thus incorporating sustainable practices as a key factor for long-term business continuity.

Sustainability at Hortifrut

NCG461 3.1.ii., NCG461 8.2.



Water

OBJECTIVE/INTENT

We are aware of the importance of water for the sustainable development of agriculture and rural communities, as well as the impact that climate change is having on water availability in the areas where we operate. This is why we manage the efficient and responsible use of water in all our facilities, to minimize risks in the production of berries and in the territories.

ACTIVITIES 2024

- **24/25 season:** Direct Water Footprint Measurement (ISO 14046) of our own fields in Chile and Mexico.
- To date, we have measured the Direct Water Footprint of 62.0% of our own hectares and in plants worldwide.

CONTRIBUTION to SDGs



Circular Economy: Plastics and Waste

OBJECTIVE/INTENT

We are continuously researching and developing packaging that contributes to recyclability, reusability and reduction criteria. In terms of waste, we minimize fruit waste at our facilities and reincorporate all organic waste from the fields, producing compost and/or integrating it into the soil. We are implementing a waste management system at each of our facilities to ensure maximum contribution to the circular economy.

ACTIVITIES 2024

Packaging:

- 100% of our clamshells and punnets are manufactured from recycled material (rPET)
- Product containers in Chile, Peru, Mexico and Ecuador feature WashAway labels.
- 100% of the subsidiaries sell berries in FSC or PEFC certified cardboard boxes.
- **R+D:** Development of cellulose packaging under the brand name 'Nature All,' which offers blueberries on-the-branch in Europe.

Waste:

- 100% hazardous waste managed
- **Non-hazardous waste:** 1,396 metric tons managed
- **Organic waste:** 23,303 m³ managed (Peru)

CONTRIBUTION to SDGs



Climate Resilience

OBJECTIVE/INTENT

Global boiling represents a threat to our industry and impacts the lives of people and ecosystems. In light of this, we are on constant alert to current and emerging risks to our business and the communities in which we operate and actively contribute to the slowdown of global warming. We are committed to quantifiable emission reduction targets under the GHG Protocol measurement methodology.

ACTIVITIES 2024

- **EMEA region:** 100% of the 2024 energy matrix is supplied by non-conventional renewable energies in the subsidiaries in Spain and Portugal.
- **Americas region:** 80% of the 2024 energy matrix is supplied by non-conventional renewable energies at the Peruvian facilities and 69% at the facilities of the Chilean subsidiary.
- **Electromobility in Trujillo Field:** acquisition of 75 small electric vehicles (for personnel and small cargo).
- Annual Scope 1, 2 and 3 corporate carbon footprint measurement of all facilities in the Americas, EMEA and APAC regions under the GHG Protocol methodology.
- Third-party verification of corporate carbon footprint with year 2023 as baseline.
- A Global Decarbonization Plan by 2030 is under development.

CONTRIBUTION to SDGs



Biodiversity

OBJECTIVE/INTENT

Like water, biodiversity is fundamental to our business because we would not be able to produce our delicious berries without nature and ecosystems. Therefore, we consider it essential to preserve soil quality and protect the flora and fauna in our fields, thus enhancing natural habitats and biological corridors, also encouraging our agricultural suppliers to promote the recovery of biodiversity.

ACTIVITIES 2024

- 98.6% of blueberries sold worldwide have Global GAP Certification version 5.3-GFS, which audits an Integrated Pest Management Plan.
- LEAF Marque (Linking Environment and Farming) certification obtained by fields in Spain, Portugal, Peru and Morocco. This audit promotes sustainable agriculture: soil management, biodiversity conservation, efficient water use, waste management, among others.
- 41.07 ha of biological corridors and natural habitat.

CONTRIBUTION to SDGs



Sustainability at Hortifrut

NCG461 3.1.ii., NCG461 8.2.



Concern for Collaborators

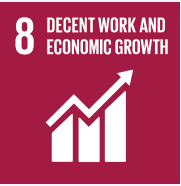
OBJECTIVE/INTENT

We know how essential collaborators are to the production and harvest of our business. We want to offer good jobs to all those who work at our facilities and those of our agricultural partners, providing safe, dignified and respectful working conditions, where people want to stay and progress, and seasonal workers want to return year after year.

ACTIVITIES 2024

- Corporate working group: Human Rights in the Workplace:
- Development of internal policies and protocols
- Internal training and awareness raising on labor human rights issues
- Identifying key issues
- Preventative action plans
- Due diligence on third-party producers

CONTRIBUTION to SDGs



Local Communities: Development and Support

OBJECTIVE/INTENT

Aware of the responsibility implied by the impact we can generate in our neighboring communities, we seek to establish ties with them by providing opportunities for growth and local development. To do so, we carry out activities related to education, health and wellness, aimed at significantly improving the quality of life of those who live in the territories near our operations.

ACTIVITIES 2023

Contribution in Social Programs:

- **Education initiatives 2024:** Beneficiaries 1,435 people / Investment US\$209,852
- **Health initiatives 2024:** Beneficiaries 3,572 people / Investment US\$50,817
- **Quality of life initiatives 2024:** Beneficiaries 1,678 people / Investment US\$117,235
- **Development of the Community Engagement Policy,** aiming at engaging support in the local communities where we operate.

CONTRIBUTION to SDGs



03

Economic and Operational Performance

Economic and Operational Performance

Our Industry

NCG461 6.1., NCG461 6.2.viii.

The berry industry is mainly concentrated in the world's largest fruit consumption markets: North America¹, Europe and the main emerging markets such as Brazil, Japan, South Korea, China², Mexico and Singapore.

NORTH AMERICA

North America is the largest market in the berry industry, with total consumption of the four major berry³ categories reaching more than 1,900,000 metric tons in 2024, growing at a compound annual growth rate of 4.8% over the 2000-2024 period. Aside from strawberries, which reported more stable growth as a mature variety in the North American market, the other berry categories increased annually by 11.0% in the same period.

¹ North America includes only the US and Canada.
² Mainly Hong Kong.
³ Blueberries, strawberries, raspberries and blackberries.
⁴ Source: UN Comtrade, International Trade Centre (ITC).

EUROPE

In Europe, berry consumption is concentrated mainly in 10 countries, accounting for almost all imports: Germany, Austria, France, Belgium, Italy, the Netherlands, Norway, Sweden, Switzerland and the United Kingdom, which represent more than 97.0% of the total. According to the latest available information, in 2023 the European market imported more than 806,252 metric tons of berries, with a compound annual growth for the 2002-2023 period of 3.60%⁴. However, removing strawberries from the equation, the compound annual growth rate of imports and price was 10.8% and 5.8%, respectively.

NEW CONSUMER MARKETS

Within the emerging markets, Hong Kong, China, Japan, Singapore, South Korea and Brazil have the highest berry consumption. In comparison to North America and Europe, they are at a very early stage of development. During 2023, these emerging countries imported more than 69,340 metric tons of berries, representing a compound annual growth rate of 9.4% for the 2002-2023 period. If non-exported local production is also taken into consideration, implicit consumption in the region was more than 360,000 metric tons in 2023, registering a compound annual growth rate of 1.9% in the 2002-2023 period.



2024 Performance

A comparative analysis of the financial statements as of December 31, 2024 and 2023, is presented below.

ThUS\$ 1,164,900
Revenue

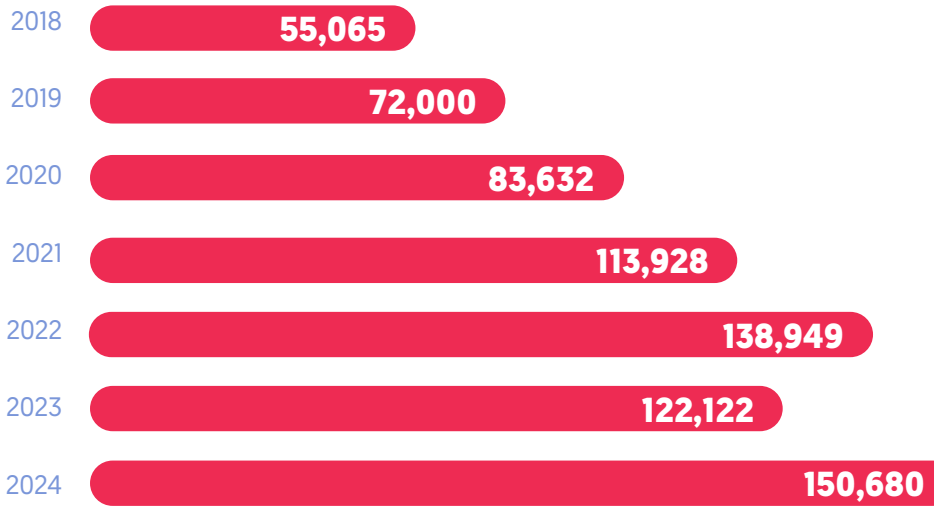
EBITDA reached ThUS\$192,267 during 2024, which represents an increase of 13.6% compared to ThUS\$169,286 in 2023. This higher EBITDA is explained by:

- **Increase in total revenue of 13.5%** due to higher volumes sold, in both the Fresh Fruit segment [+25.1%] and the Value-Added Products segment [+18.6%].

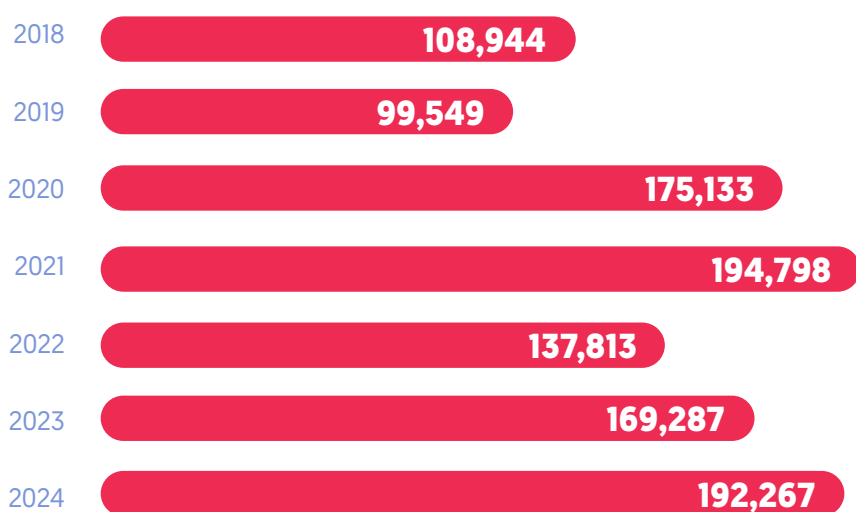
Revenue from the Fresh Fruit aggregate segment, which includes blueberries, raspberries, blackberries, strawberries and cherries, accounted for 87.0% of consolidated revenue during 2024, down from 91.6% in 2023.

- **Decrease in administrative expenses of 5.4%**, falling from 8.2% of total revenue in 2023 to 6.8% of total revenue in 2024. This was the result of a reduction in compensation expenses due to improvements in the organizational structure.
- Cost of sales [excluding depreciation], **increased 15.7%**, mainly due to higher sales volumes. The ratio of costs as a percentage of total revenue improved from 82.4% in 2023 to 83.9% in 2024.

CHANGE IN VOLUME DISTRIBUTED (METRIC TONS)

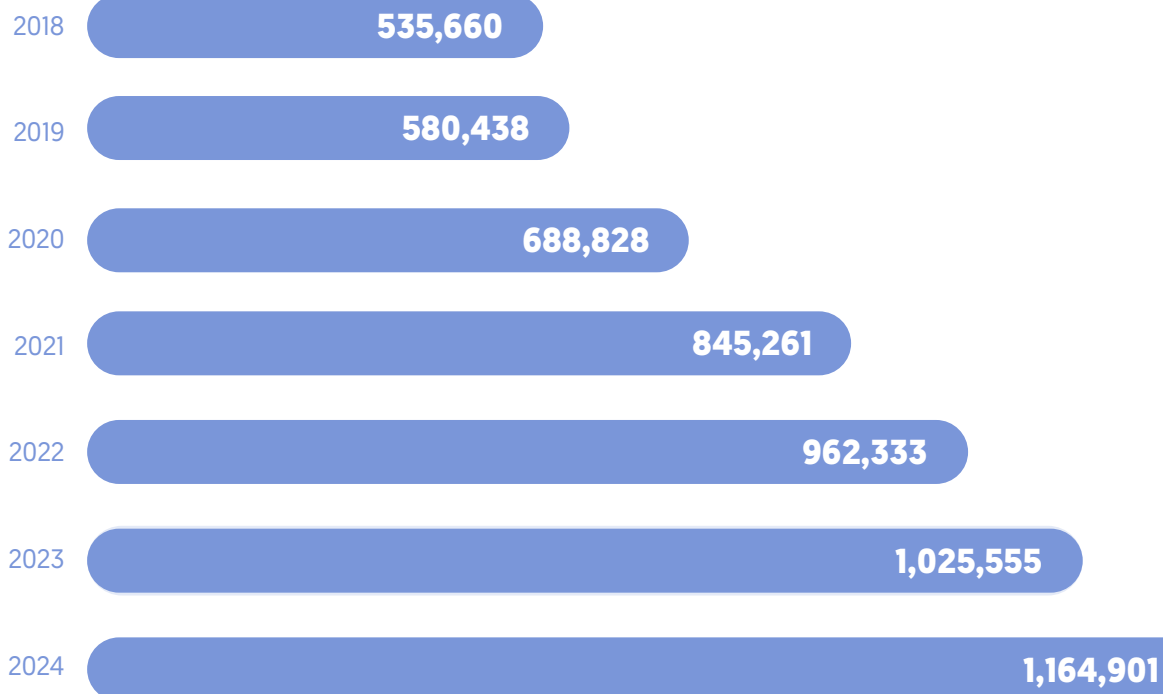


CHANGE IN EBITDA (THUS\$)



NOTE: EBITDA = Operating Income [excluding asset impairment] + Depreciation and Amortization.

CHANGE IN REVENUE (THUS\$)

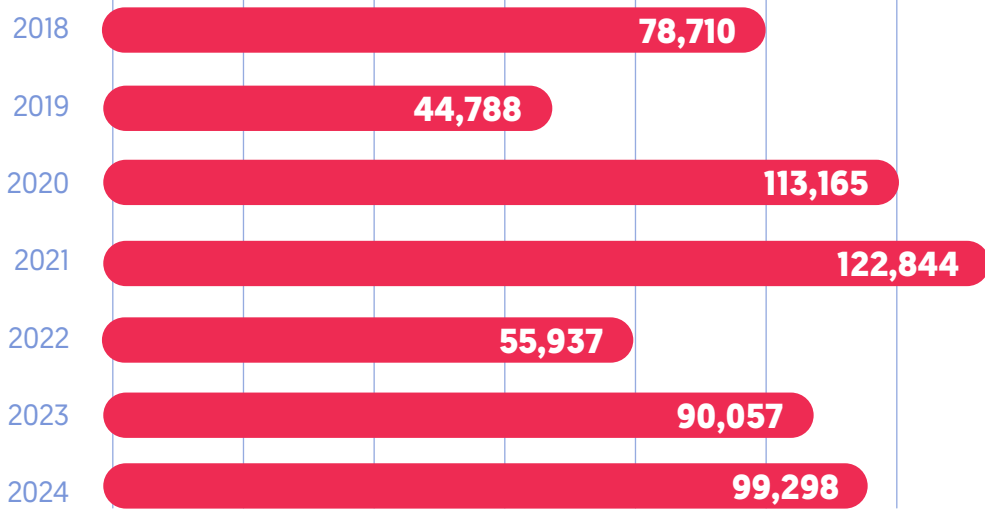


2024 Performance

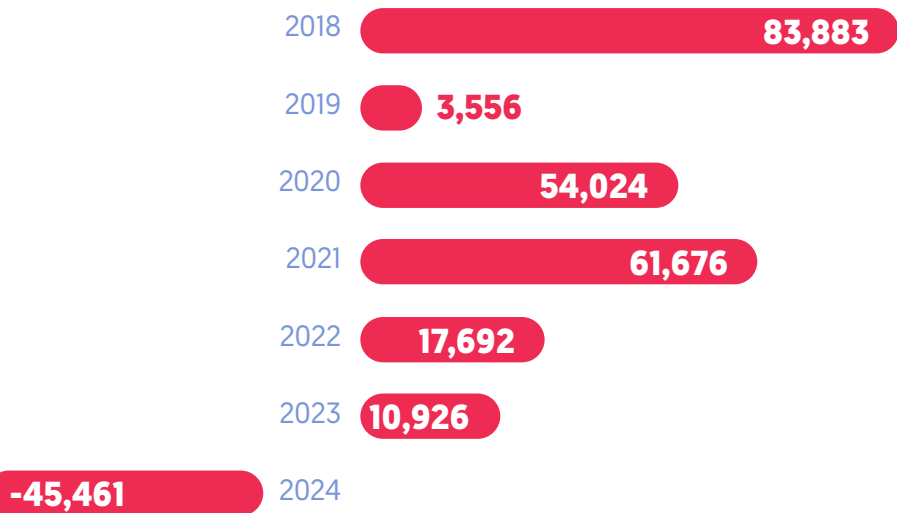
Depreciation and amortization increased by 17.3%, from ThUS\$ 79,229 in 2023 to ThUS \$92,969 in 2024. In addition, **impairment of ThUS\$ 71,612 was recorded during 2024**, due to varietal replacements in Mexico, Peru, China and Chile, in order to replace less profitable orchards and keep the Company's varietal portfolio updated based on market preferences. This figure was lower than the ThUS \$30,954 recorded in 2023.

During 2024, **net operating income reached ThUS\$27,686**, compared with ThUS\$ 59,103 a year earlier. This lower result is mainly explained by the impairment mentioned above. **Net operating income excluding impairment for 2024** reached ThUS\$ 99,298, up 10.3% in comparison to 2023. The operating margin excluding impairment was 8.5%, compared to 8.8% in 2023.

CHANGE IN NET OPERATING INCOME (THUS\$)
(excluding impairment)



CHANGE IN PROFIT ATTRIBUTABLE TO OWNERS OF THE PARENT (THUS\$)



The company reported a **non-operating loss of ThUS\$ 61,144 during 2024**, compared with a non-operating loss of ThUS\$ 60,010 in the previous year. The main reasons for this result are explained below:

- a. Net financial expenses of ThUS\$46,807 in 2024**, in comparison to net financial expenses of ThUS\$ 47,665 in 2023.
- b. Loss from exchange differences of ThUS\$ 14,326 in 2024**, compared to a loss of ThUS\$ 2,008 in 2023, mainly explained by the effect of the exchange rate on deferred tax assets generated in Mexico.
- c. Other losses of -ThUS\$2,843**, compared to losses of -ThUS\$13,738 recorded in 2023 mainly due to company reorganization expenses incurred during that year.

In 2024, tax expense was -ThUS\$7,701, compared to an income tax benefit of ThUS\$ 13,906 during 2023, explained by the effect of deferred taxes.

The company reported a loss attributable to owners of the parent of -ThUS\$45,461, mainly explained by greater impairment and the negative exchange difference explained above.

Financing Policy

NCG461 2.3.5.

Our financing policy seeks to ensure a sound financial structure in both the short and long term. It considers aspects such as the organization's capital structure; long-term financial plan; production, financial and commercial projections; and the cost of debt.

In addition, we must comply with the following obligations, based on the consolidated financial statements at the end of each year:

- **Maintain a ratio of Net Financial Debt** to annual EBITDA less than or equal to 6.0 as of December 31 of each year and less than or equal to 4.5 as of June 30 of each year.
- **Maintain a Financial Expense Coverage Ratio** (EBITDA divided by net financial expenses LTM) equal to or greater than 4.0 as of June 30 of each year.
- **Maintain a ratio of Net Financial Debt** to Total Equity less than or equal to 1.0 as of June 30 of each year.

Regarding structured debt, we have bonds in the Chilean market denominated in UF, with an associated cross currency swap due to the fact that our Organization's functional currency is the U.S. dollar. These bonds were issued in two series: A and B. The series A bonds for UF 1,000,000 mature in April 2026 and the first principal payment was made in October 2023. This bond is green and socially certified by Vigeo Eiris, excelling in three sustainability categories: Water Management, Climate Action, and Local Development and Empowerment.

The **series B (bullet) bonds were issued for UF 1,250,000**, maturing in April 2039.

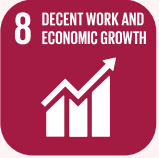
The project associated with the bond seeks to contribute to six Sustainable Development Goals (SDGs):



SDG4
Quality Education



SDG6
Clean Water and Sanitation



SDG8
Decent Work and Economic Growth



SDG10
Reduced Inequalities



SDG12
Responsible Consumption and Production



SDG13
Climate Action

In addition, Hortifrut has short-term credit lines approved and in force for working capital of US\$ 487 million and EUR 17 million as of December 31, 2024, distributed among 27 banks.

These structured debt transactions and working capital lines demonstrate the Organization's broad access to the international financial market with favorable conditions in recent years, making our maturity profile more flexible and strengthening our financial structure.

Note: EBITDA and Net Financial Debt are adjusted for operating leases (IFRS16).

04

Social Performance

People

GRI 2-7, GRI 2-8, GRI 3-3.

At Hortifrut, our Corporate Human Resources Department has created a value-based approach to become a strategic ally of the business. This approach puts our people at the center of the Organization, promoting a culture aligned with our values and making them the central focus of all our work.

Our aspiration:

"To generate a positive impact on people's lives and development, positioning Hortifrut as the best company to work for."



People

Diversity and Inclusion as a Focus of Innovation

NCG461 3.1.vi., NCG 3.1.vii., NCG461 5.1.5, NCG461 5.4.1

At Hortifrut, we have always been firm believers that both internal and external respect and integration not only enrich our organizational culture, but are also the driving force behind our ability to innovate. Several studies suggest that being an inclusive company gives us a competitive advantage for the sustainable development of our business.

In 2024,
we made progress with our “Sumáte” diversity program in new subsidiaries.

Initiatives and Achievements in Disability and Cultural Diversity

- In 2024, we made significant progress to strengthen inclusion and cultural diversity in our operations with initiatives that included:
- Forming an Inclusion Committee at our subsidiaries in Trujillo and Olmos. This committee evaluates processes, work methods, physical and social spaces, and defines management indicators to improve access, inclusion and non-discrimination of collaborators.
 - Expanding the Sumáte Program to other subsidiaries. Originating in Chile in 2018, the program was first replicated in Peru and most recently in Mexico and Ecuador. It is currently being expanded across the Americas and will soon reach EMEA. Its objective is to implement work spaces in our operations for people with disabilities, in addition to generating programs for adequate integration.
 - Developing a new Whistleblower Channel, a confidential channel for reporting all types of discrimination and ensuring a safe work environment, monitored by our Ethics Committee.

Initiatives and Achievements in Gender Equity

- This year we would like to highlight initiatives such as the commemoration of International Women's Day around the world, for which we held a talk in conjunction with WOOM - UP to give visibility to the unconscious biases held by both women and men that prevent us from advancing towards a more equitable society.
- We also advanced to a third phase of measuring success indicators, such as measuring salary bands, gender management in leadership positions and identifying and promoting the inclusion of people with disabilities in new countries within our Organization.
- In 2024, we continued to strengthen the "Mujeres que Dejan Huella" [Women Who Leave Their Mark] program in our Peruvian subsidiary. This pioneering inclusion initiative for the agribusiness sector is designed to break down the gender gaps that persist in our industry by promoting gender equity. It focuses on attracting, selecting, developing and retaining female talent at Hortifrut, recognizing the unique value and significant contributions that women bring to our Organization and the industry as a whole.
- Finally, during the year we launched the "Internship Program" in our Peruvian subsidiary, reaffirming our commitment to gender equality. This initiative seeks to incorporate women in positions that have historically been occupied by men, demonstrating that talent has no limits or gender. Our program offers opportunities for young talented graduates of technical careers to develop in fields such as mechanics and electricity, among others. With this initiative we reinforce our commitment to build a more equitable and inclusive work environment.

PEOPLE BY TYPE OF DISABILITY	TOTAL 2024
Cognitive	23
Physical	33
Mental/Psychological	12
Auditory Sensory	13
Visual Sensory	30
Visceral	1
Disability Pension¹ (Chile only)	13
Multiple	1
Overall total	126

Note: Information considers all people with disabilities who were part of the Organization during the year 2024, whether under open-term, fixed-term or temporary contracts.

PEOPLE WITH DISABILITIES WITH OPEN-TERM CONTRACTS	DEC-24		
	W	M	TOTAL
Senior management	0	0	0
Management	1	0	1
Supervisors	0	1	1
Other professionals	0	1	1
Other technicians	0	0	0
Administrative staff	0	1	1
Support staff	0	2	2
Sales force	0	0	0
Operators	43	77	120
Subtotal	44	82	126

Note: Information considers all people with disabilities who were part of the Organization during the year 2024, whether under open-term, fixed-term or temporary contracts.

People

Diversity and Inclusion as a Focus of Innovation

NCG461 3.1.vi., NCG 3.1.vii., NCG461 5.4.1.

Initiatives and Achievements in Age Equity

- During 2024, our focus was on high post-pandemic youth unemployment. A study conducted by the International Labor Organization (ILO) indicates that, although the numbers have improved, growth has not been sufficiently secure, let alone equitable. The report concludes that **51% of young workers in Latin America and the Caribbean worked in an insecure job**. It is along these lines that we decided to join the Pacific Alliance for Youth, signing an agreement within the framework of the 9th Pacific Alliance Youth Meeting, which brought together various companies committed to improving youth employability conditions.

The Alliance for Youth is an association of companies that work together to promote the professional development of young people, providing them with tools and opportunities to access the labor market. For the Hortifrut Family, being part of this initiative reinforces our commitment to youth employability and allows us to strengthen our actions in attracting young talent. We firmly believe in the potential of the new generations and in the importance of providing them with the necessary opportunities for their professional development.

And for the first time, we participated in a regional online job fair, organized by Nestlé in conjunction with the Alliance for Youth More than 578,244 people registered, 108,936 connected and over 6,400 jobs and internships were offered throughout the LATAM region.

Hortifrut had the following involvement in the regional online job fair:

4,282

Total number of users that entered our stand

2,616

Total CVs received

984

Total unique users who sent CVs

We at Hortifrut are committed to continue to break down barriers that may limit the diversity of capabilities, conditions, experiences and visions in our Organization.

At our Mexican subsidiary, we also developed the “Impulsa Hortifrut” program, aimed at providing opportunities for adult and young collaborators to complete their primary or secondary education, thus reducing educational gaps, improving their quality of life and promoting their social and labor inclusion. In a first stage, we will focus on supporting those collaborators who have not yet completed their primary or secondary education. Later, we will expand the program to offer opportunities for higher education.

Hortifrut has established hiring policies that seek to promote and preserve diversity. Therefore, in our advertisements and job announcements, we express our commitment to labor inclusion to ensure equal opportunities for all candidates, regardless of their background and individual characteristics.

Some of the recognitions received in this area during 2024 include:



The 2024 Impulsa award for the second straight year:
Gender Equity - Chile



Safe Company recognition: Silver Category, Trujillo, Peru.



People

Workforce Statistics

NCG461 5.1.1., NCG461 5.2., GRI 405-1



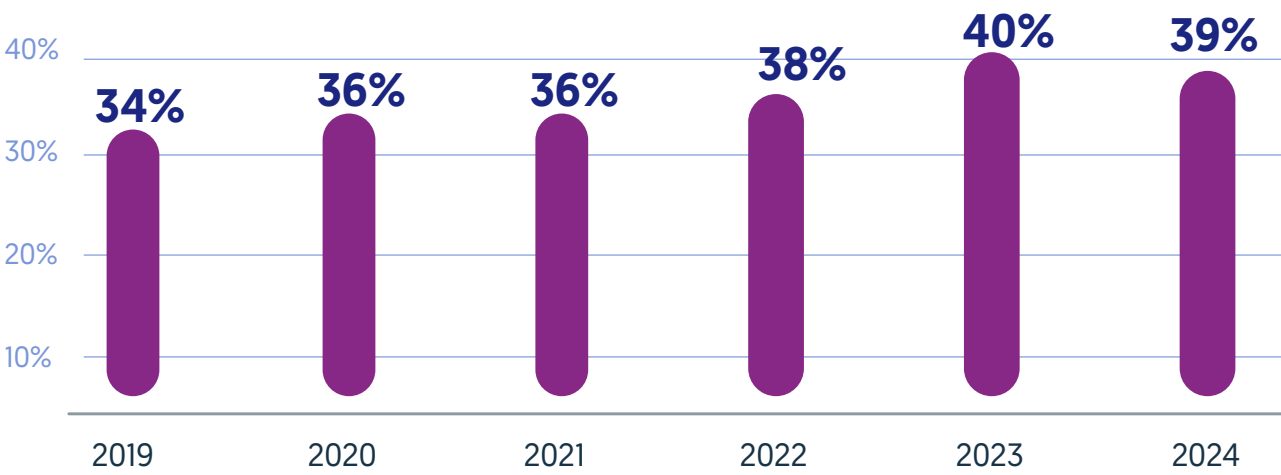
Below is the distribution of Hortifrut's workforce segmented by type of contract and gender as of December 31, 2024:

JOB FORMALITY 2024

CONTRACT TYPE	NO. OF PEOPLE			% BY CONTRACT TYPE		
	W	M	TOTAL	W	M	TOTAL
Open-term contract	1,037	1,650	2,687	7.86%	14.19%	10.83%
Fixed-term contract	83	114	197	0.63%	0.98%	0.79%
Seasonal contract	12,076	9,860	21,936	91.51%	84.82%	88.38%
Total	13,196	11,624	24,820	100.00%	100.00%	100.00%

Note: includes all countries where Hortifrut operates.

EVOLUTION OF WOMEN IN THE PERMANENT WORKFORCE AT HORTIFRUT



PERMANENT COLLABORATOR HEADCOUNT BY COUNTRY WHERE THEY WORK

COUNTRY	2024			2023		
	W	M	TOTAL	W	M	TOTAL
Germany	0	0	0	1	0	1
Brazil	182	136	318	135	85	220
Chile	292	491	783	312	567	879
China	71	188	259	64	140	204
Colombia	24	28	52	28	25	53
Ecuador	27	38	65	18	34	52
Spain	83	109	192	73	110	183
Netherlands	5	7	12	5	8	13
Ireland	5	5	10	8	4	12
Morocco	34	62	96	30	66	96
Mexico	169	177	346	160	188	348
Peru	194	359	553	190	349	539
Portugal	11	16	27	9	6	15
UK	4	2	6	3	2	5
United States	11	12	23	13	14	27
India	8	134	142	0	0	0
Overall total	1,120	1,764	2,884	1,049	1,598	2,647

Note: India started reporting in 2024.

PERMANENT COLLABORATOR HEADCOUNT BY GENDER AND JOB CATEGORY

COUNTRY	2024			2023		
	W	M	TOTAL	W	M	TOTAL
Senior management	5	7	12	5	8	13
Management	81	150	231	78	134	212
Supervisors	223	418	641	203	403	606
Other professionals	208	248	456	220	257	477
Other technicians	58	105	163	101	227	328
Administrative staff	214	131	345	172	94	266
Support staff	37	28	65	26	19	45
Sales force	14	13	27	13	9	22
Operators	280	664	944	231	447	678
Overall total	1,120	1,764	2,884	1,049	1,598	2,647

People

Workforce Statistics

NCG461 5.1.2, NCG461 5.1.3, NCG461 5.1.4

COLLABORATOR HEADCOUNT BY NATIONALITY

NATIONALITY	2024			2023		
	W	M	TOTAL	W	M	TOTAL
Germany	0	2	2	0	4	4
Argentina	2	1	3	3	2	5
Brazil	183	138	321	137	87	224
Chile	281	488	769	301	570	871
China	72	187	259	64	139	203
Colombia	27	29	56	31	23	54
Ecuador	26	33	59	17	28	45
United Arab Emirates	0	1	1	0	1	1
Slovakia	0	0	0	1	0	1
Spain	79	95	174	71	96	167
United States	8	10	18	10	9	19
France	4	2	6	4	1	5
Netherlands	2	5	7	3	6	9
Indonesia	1	0	1	1	0	1
Ireland	1	1	2	3	2	5
Italy	2	4	6	1	3	4
Morocco	34	63	97	30	66	96
Mexico	167	176	343	159	176	335
Peru	197	367	564	193	363	556
Portugal	6	4	10	7	4	11
Romania	0	2	0	0	2	2
UK	3	2	3	3	2	5
Venezuela	9	7	9	7	10	17
India	9	135	144	0	0	0
Other	7	12	19	3	4	7
Overall total	1,120	1,764	2,884	1049	1598	2647

Note: India started reporting in 2024.

COLLABORATOR HEADCOUNT BY AGE RANGE

AGE GROUP	2024			2023		
	W	M	TOTAL	W	M	TOTAL
Under 30	403	621	1,024	412	539	951
30 to 40	413	645	1,058	361	587	948
41 to 50	207	322	529	190	305	495
51 to 60	81	127	208	71	121	192
61 to 70	14	47	61	14	44	58
Over 70	2	2	4	1	2	3
Overall total	1,120	1,764	2,884	1,049	1,598	2,647

COLLABORATOR HEADCOUNT BY YEARS OF SERVICE

YEARS OF SERVICE	2024			2023		
	W	M	TOTAL	W	M	TOTAL
Less than 3 years	608	851	1459	645	932	1,577
3 to 6 years	386	750	1136	271	477	748
7 to 8 years	37	33	70	35	33	68
9 to 12 years	46	63	109	57	79	136
More than 12 years	43	67	110	41	77	118
Overall total	1,120	1,764	2,884	1,049	1,598	2,647

AVERAGE YEARS OF SERVICE BY JOB CATEGORY

AVERAGE	2024		
YEARS OF SERVICE	W	M	TOTAL
Senior management	12.2	7.7	9.6
Management	6.4	5.1	5.5
Supervisors	4.9	4.7	4.7
Other professionals	3.8	3.2	3.5
Other technicians	3.2	3.3	3.3
Administrative staff	3.2	2.4	2.9
Support staff	4.2	6.8	5.4
Sales force	3.1	2.0	2.6
Operators	2.1	3.2	2.8
Overall total	3.7	3.7	3.7

People

New Hires and Turnover

Below are tables of new hires and turnover for the year 2024 by country:

NEW HIRE RATE:

2024				NEW HIRE RATE			2023			NEW HIRE RATE		
NEW HIRES	W	M	TOTAL	W	M	TOTAL	W	M	TOTAL	W	M	TOTAL
Brazil	79	70	149	43.4%	51.5%	46.9%	65	26	91	48.2%	30.6%	41.4%
Chile	44	89	133	15.1%	18.1%	17.0%	46	101	147	14.7%	17.8%	16.77%
China	16	59	75	22.5%	31.4%	29.0%	22	34	56	34.4%	24.3%	27.5%
Colombia	4	10	14	16.7%	35.7%	26.9%	10	9	19	35.7%	36.0%	35.9%
Ecuador	3	4	7	11.1%	10.5%	10.8%	5	11	16	27.8%	32.4%	30.8%
Spain	28	25	53	33.7%	22.9%	27.6%	14	10	24	19.2%	9.1%	13.1%
Netherlands	1	0	1	20.0%	0.0%	8.3%	3	4	7	60.0%	50.0%	53.9%
Ireland	0	0	0	0.0%	0.0%	0.0%	3	2	5	37.5%	50.0%	41.7%
Morocco	7	10	17	20.6%	16.1%	17.7%	3	3	6	10.0%	4.6%	6.3%
Mexico	19	36	55	11.2%	20.3%	15.9%	26	40	66	16.3%	21.3%	19.0%
Peru	23	49	72	11.9%	13.6%	13.0%	27	52	79	14.2%	14.9%	14.7%
Portugal	3	12	15	27.3%	75.0%	55.6%	4	5	9	44.4%	83.3%	60.0%
United States	1	2	3	9.1%	16.7%	13.0%	2	0	2	15.4%	0.0%	7.4%
UK	1	0	1	25.0%	0.0%	16.7%	0	0	0	0.0%	0.0%	0.0%
India	1	9	10	12.5%	6.7%	7.0%	0	0	0	0.0%	0.0%	0.0%
Overall total	230	375	605	20.5%	21.3%	21.0%	230	297	527	21.9%	18.6%	19.9%

Note 1: "2024 New Hire Rate" corresponds to the 2024 new hires by country, divided by the country's collaborator headcount as of December 2024.
Note 2: India started reporting in 2024.

VOLUNTARY TURNOVER:

2024				VOLUNTARY TURNOVER			2023			VOLUNTARY TURNOVER		
VOLUNTARY DEPARTURES	W	M	TOTAL	W	M	TOTAL	W	M	TOTAL	W	M	TOTAL
Germany	0	0	0	0.0%	0.0%	0.0%	-	-				
Brazil	23	13	36	14.7%	11.8%	13.5%	7	3	10	5.2%	3.5%	4.5%
Chile	3	11	14	1.2%	2.4%	2.0%	5	11	16	1.7%	2.1%	2.0%
China	7	17	24	9.9%	9.0%	9.3%	2	5	7	3.1%	3.6%	3.4%
Colombia	6	7	13	25.0%	25.0%	25.0%	13	8	21	61.9%	44.4%	53.8%
Ecuador	1	5	6	3.7%	13.2%	9.2%	-	-	-	-	-	-
Spain	4	6	10	4.9%	5.6%	5.3%	2	5	7	2.7%	4.5%	3.8%
United States	0	0	0	0.0%	0.0%	0.0%	-	-	-	-	-	-
Ireland	1	0	1	20.0%	0.0%	10.0%	-	-	-	-	-	-
Morocco	3	13	16	8.8%	22.4%	17.4%	1	0	1	3.3%	0.0%	1.0%
Mexico	13	26	39	7.7%	14.7%	11.3%	11	13	24	6.9%	6.9%	6.9%
Netherlands	0	1	1	0.0%	0.0%	0.0%	0	1	1	0.0%	12.5%	7.7%
Peru	18	36	54	10.5%	11.4%	11.1%	11	38	49	6.9%	12.7%	10.7%
Portugal	0	4	4	0.0%	26.7%	15.4%	1	1	2	11.1%	16.7%	13.3%
United Kingdom	0	0	0	0.0%	0.0%	0.0%	-	-	-	-	-	-
India	1	5	6	12.5%	3.7%	4.2%						
Overall total	80	144	224	7.7%	8.7%	8.3%	53	85	138	5.4%	5.7%	5.6%

Note: "2024 Voluntary Turnover" corresponds to departures due to "resignation" for the year divided by the total collaborator headcount as of December 31, 2024.
These figures do not consider fixed-term collaborators
Note 2: India started reporting in 2024.

People

New Hires and Turnover

TOTAL TURNOVER:

TOTAL DEPARTURES	2024			TOTAL TURNOVER			2023			TOTAL TURNOVER		
	W	M	TOTAL	W	M	TOTAL	W	M	TOTAL	W	M	TOTAL
Germany	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	55	47	102	35.3%	42.7%	38.3%	20	37	57	14.8%	43.5%	25.9%
Chile	17	75	92	6.5%	16.5%	12.9%	51	108	159	17.8%	20.9%	19.8%
China	8	18	26	11.3%	9.6%	10.0%	5	18	23	7.8%	12.9%	11.3%
Colombia	11	7	18	45.8%	25.0%	34.6%	20	11	31	95.2%	61.1%	79.5%
Ecuador	2	5	7	7.4%	13.2%	10.8%	3	4	7	16.7%	11.8%	13.5%
Spain	7	8	15	8.6%	7.4%	7.9%	4	11	15	5.5%	10.0%	8.2%
Netherlands	4	2	6	36.4%	16.7%	26.1%	1	1	2	7.7%	7.1%	7.4%
Ireland	3	0	3	60.0%	0.0%	30.0%	1	0	1	12.5%	0.0%	8.3%
Morocco	3	13	16	8.8%	22.4%	17.4%	5	7	12	16.7%	10.6%	12.5%
Mexico	22	54	76	13.0%	30.5%	22.0%	44	53	97	27.5%	28.2%	27.9%
Peru	0	1	1	0.0%	16.7%	10.0%	0	3	3	0.0%	37.5%	23.1%
Portugal	22	47	69	12.8%	14.9%	14.2%	18	59	77	11.3%	19.7%	16.7%
United States	0	4	4	0.0%	26.7%	15.4%	1	2	3	11.1%	33.3%	20.0%
UK	0	0	0	0.0%	0.0%	0.0%	-	-	-	-	-	-
India	2	6	8	25.0%	4.5%	5.6%						
Overall total	156	287	443	15.0%	17.4%	16.5%	173	314	487	17.5%	21.0%	19.7%

Note 1: "2024 Total Turnover" corresponds to the total number of terminations for the year divided by the total collaborator headcount as of December 31, 2024. These figures do not consider fixed-term collaborators
Note 2: India started reporting in 2024.

In 2024, the new hire rate represented 21.0% of the total workforce, exceeding the 2023 figure of 19.9%. This increase was mainly due to increased new hires in Brazil, Spain and Morocco. The total turnover rate decreased from 19.7% in 2023 to 16.5% in 2024. In addition, the voluntary turnover rate increased from 5.6% in 2023 to 8.3% in 2024, driven by an increase in voluntary resignations in Brazil, Chile, Mexico and Morocco.

Labor Adaptation and Flexibility

[NCG461 5.3]

At Hortifrut we understand that the individual needs and interests of the diverse talents within our Organization require us to adapt to new ways of working that not only allow us to balance work and personal life, but also to attract talent at an international level. In this regard, we have developed many options for flexible work schedules and locations.

The following tables show the number of collaborators by type of work day as of December 31, 2024:

WORK SCHEDULE	2024			% OF HF WORKFORCE		
	W	M	TOTAL	W	M	TOTAL
Full-time	1,117	1,764	2,881	38.73%	61.17%	99.90%
Part-time	3	0	3	0.10%	0.00%	0.10%
Overall total	1,120	1,764	2,884	38.83%	61.17%	100.00%

People

Pay Equity

NCG461 5.4.2., GRI 405-2

At Hortifrut we understand that pay equity is an objective that has been posed at a national and international level, in order to put an end to wage discrimination between men and women, and thus advance in building a more dignified and just society. As an organization, we strive to reduce the wage gap between men and women and eliminate gender stereotypes, promoting efforts to achieve equal compensation for our collaborators, in accordance with their roles and responsibilities of equal value.

To safeguard this principle, every year we acquire salary compensation studies from numerous international consulting firms specializing in this field and perform a compensation analysis to achieve internal and market equity.

The following table shows the percentage of remuneration of women with respect to men by job type, considering only the existing workforce in Chile, with open-term and fixed-term contracts, as of December 31, 2024.

WAGE GAP 2024	AVERAGE %W/M	MEDIAN %W/M	WORKFORCE		
			W	M	TOTAL
Senior management	68.64%	65.48%	4	1	5
Management	105.96%	107.20%	21	45	66
Supervisors	101.42%	99.92%	70	95	165
Other professional staff	88.97%	97.54%	51	83	134
Other technicians	92.05%	111.82%	21	50	71
Administrative staff	93.46%	103.82%	44	17	61
Support staff	81.20%	65.90%	6	5	11
Operators	87.53%	86.28%	75	195	270
Overall total	104.87%	114.91%	292	491	783

Note: This calculation only considers collaborators in Chile. The average wage gap is measured as the percentage that the average gross salary of women represents with respect to the average gross salary of men [Average W/M]. The median wage gap is calculated in the same way, but considering median gross salary in each case [Median W/M].

Workplace and/or Sexual Harassment

NCG461 5.5.

Workplace and sexual harassment is a serious problem that can affect people's mental and physical health, so taking steps to prevent and address it properly is essential. Therefore, in line with our values, where integrity is a fundamental part of our culture, we have adopted a firm and proactive approach to prevent and address it effectively. In this context, we are constantly generating actions to educate our teams on this issue. We also implemented a new whistleblower channel. It has new functionalities to preserve anonymity and is available 24 hours a day, 7 days a week. During the 2023-2024 season (July 1, 2023 to June 30, 2024), 22 complaints of sexual harassment and 55 complaints of workplace discrimination, abuse, harassment or bullying were received globally. All were investigated and handled internally, which demonstrates our teams' confidence in our whistleblower channels. Of the total number of complaints, 89% of discrimination, abuse or harassment claims were received through the Whistleblower Channel and 11% by phone, while 82% of sexual harassment complaints were received through the Whistleblower Channel and 18% by phone.

At Hortifrut we have local policies that aim to prevent and properly manage any potential workplace and sexual harassment.

People

Postnatal Leave

NCG 461 5.7



At Hortifrut we recognize the importance of family. As such, we strive to achieve a balance in leave, thus promoting greater co-responsibility between fathers and mothers employed by our Organization. Postnatal leave is adjusted to the local regulations in force in each country, which means that some subsidiaries may have a greater number of days off for maternity or paternity leave.

Additionally, at some subsidiaries we offer an economic benefit in accordance with the current legislation on breastfeeding and family allowance. These locations also have breastfeeding facilities at their operations, providing adequate space for mothers' needs. Prenatal medical appointments are accommodated and, in some operations, a Program for Expectant Mothers is implemented, which includes personalized counseling and a kit for the newborn. These initiatives reflect Hortifrut's commitment to the integral wellbeing of our collaborators during and after pregnancy.

The following tables detail indicators for collaborators who were entitled to parental leave for a child born during the year 2024:

POSTNATAL AND PARENTAL LEAVE	2024			TOTAL
	W	M		
	5-DAY PATERNAL LEAVE	OTHER		
Brazil	8	4	0	12
Chile	9	0	0	9
China	5	0	5	10
Spain	2	0	8	10
Morocco	0	0	5	5
Mexico	8	0	0	8
Peru	8	0	15	23
Portugal	0	0	1	1
UK	1	0	0	1
India	0	0	7	7
Overall total	41	4	41	86

AVERAGE DAYS OF LEAVE	2024		TOTAL
	W	M	
Senior management	-	-	-
Management	110	35	65
Supervisors	93	24	61
Other professional staff	82	13	54
Other technicians	68	64	65
Administrative staff	118	20	85
Support staff	84	15	61
Sales force	-	-	-
Operators	112	13	42
Overall total	97	21	57

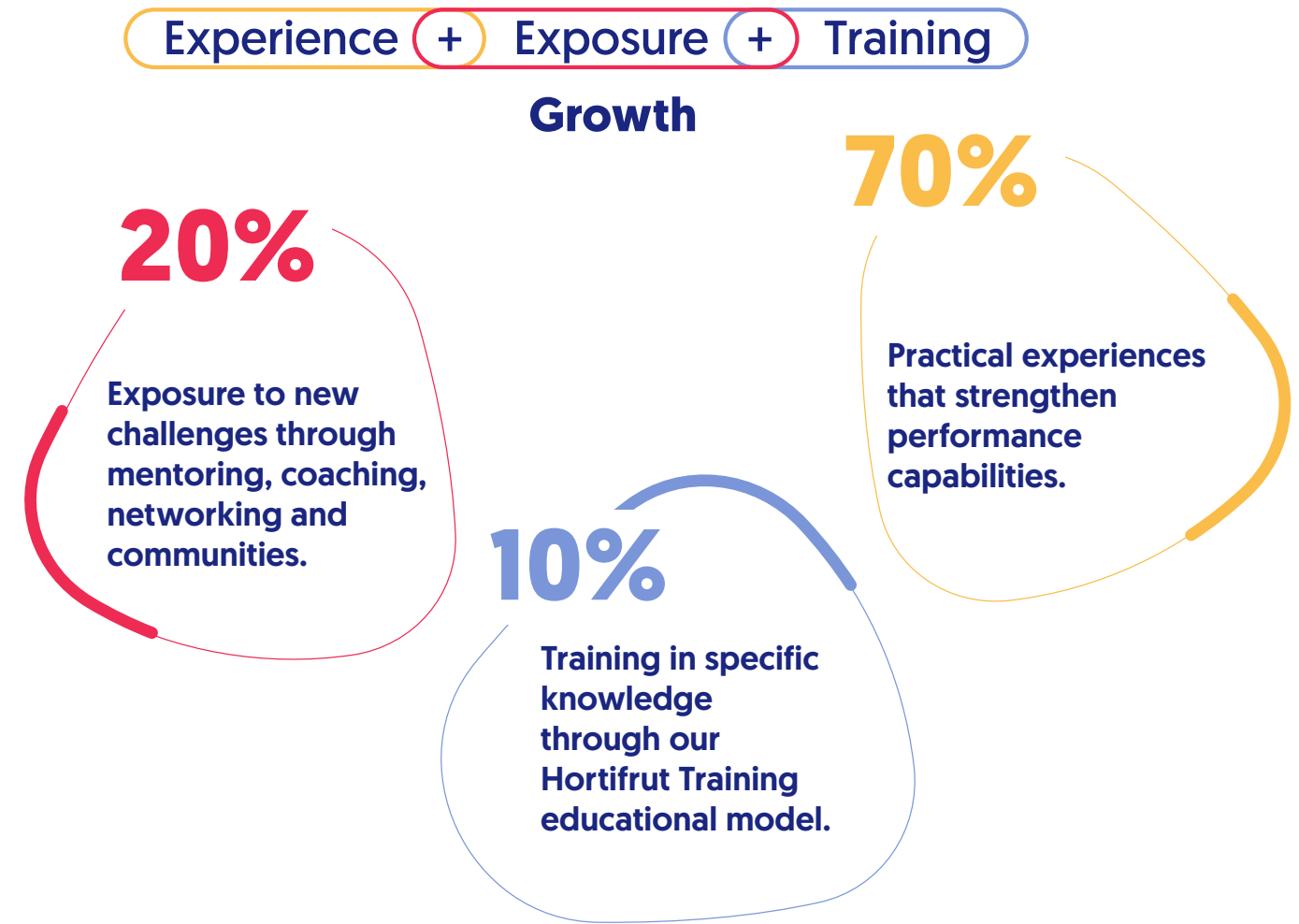
People

Talent, Career and Development

NCG 461 5.8

We have designed a structured framework to support our collaborators in their development and growth, allowing them to align their knowledge, skills and competencies with the Organization's strategic requirements.

70-20-10 Methodology:



The Career Development model is being implemented gradually in phases, starting with a focus on critical positions that directly impact business continuity. Year after year, more roles will be incorporated, expanding the scope of the program so that a growing number of collaborators will have an Individual Development Plan, providing them with a clear guide for their growth within the Organization.

At Hortifrut, we have developed the Hortifrut Career Development model, which includes the following programs:



People

Talent, Career and Development

NCG461 3.6.x, NCG461 5.8, NCG461 5.8.iv

Through customized development programs, collaborators have the opportunity to collaborate with their leaders to create work plans designed to drive their progress in specific skills, aligned with their role, needs and motivations.



New initiative in Mexico:

100% Talent

One outstanding example is Talento al 100 (100% Talent), a strategy designed in Mexico to strengthen the capabilities and maximize the individual and collective performance of the subsidiary's leadership team. This program aims to improve both the knowledge and performance of its participants by the end of 2024 and throughout 2025, contributing directly to the Company's growth and success.

Additionally, a training program was implemented within the framework of the Successor Program, focused on strengthening emotional intelligence and team management. Today, this initiative lays the foundation for consolidating the Hortifrut Career Development strategy within the Organization.

In line with our development vision, the Hortifrut Talent Hub program has been key to accelerating the growth of our internal talent and responding to the needs of a constantly evolving business. Its first graduating class has already seen significant results: in 2024, 60% of the participants took on new roles, consolidating themselves as leaders and strengthening their professional careers. In addition, this program achieved an NPS satisfaction rate of 76%.

The Hortifrut Start program continues to generate outstanding results. Designed to enhance the development of young talents in various areas, it provides a structured and enriching first work experience. From its first generations, 6 participants

have grown within the Company and today hold permanent positions. This year, Hortifrut Start was implemented in Peru, Chile and Mexico, differentiating itself by its comprehensive training approach, which helps them understand the value chain and develop their emotional intelligence. Currently, 48 young people are undergoing training within the program, acquiring the necessary skills to successfully integrate into our culture and business model. In terms of satisfaction, the experience achieved an NPS of 92%.

Another key initiative was the first edition of the Hortifrut Global Experience (HGE), an immersive value chain experience. There were 27 participants from 7 subsidiaries who traveled to the operation in Trujillo, Peru, to acquire knowledge through applied classes, exhibition tours and dynamic experiences about the blueberry business. The result was exceptional: we obtained an NPS of 100%.

These programs are fundamental to strengthening our community of Internal Trainers, who play a key role in the design and leadership of theoretical and practical sessions that inspire and motivate participants. In HGE, for example, more than 20 internal trainers from the Peruvian subsidiary designed and led a memorable learning experience, sharing their expertise in order to empower the participants. This initiative was consolidated with an NPS of 89%, reflecting their effort and dedication.

27 collaborators
from 7 subsidiaries traveled to Peru
to participate in the first edition of
Hortifrut Global Experience (HGE).



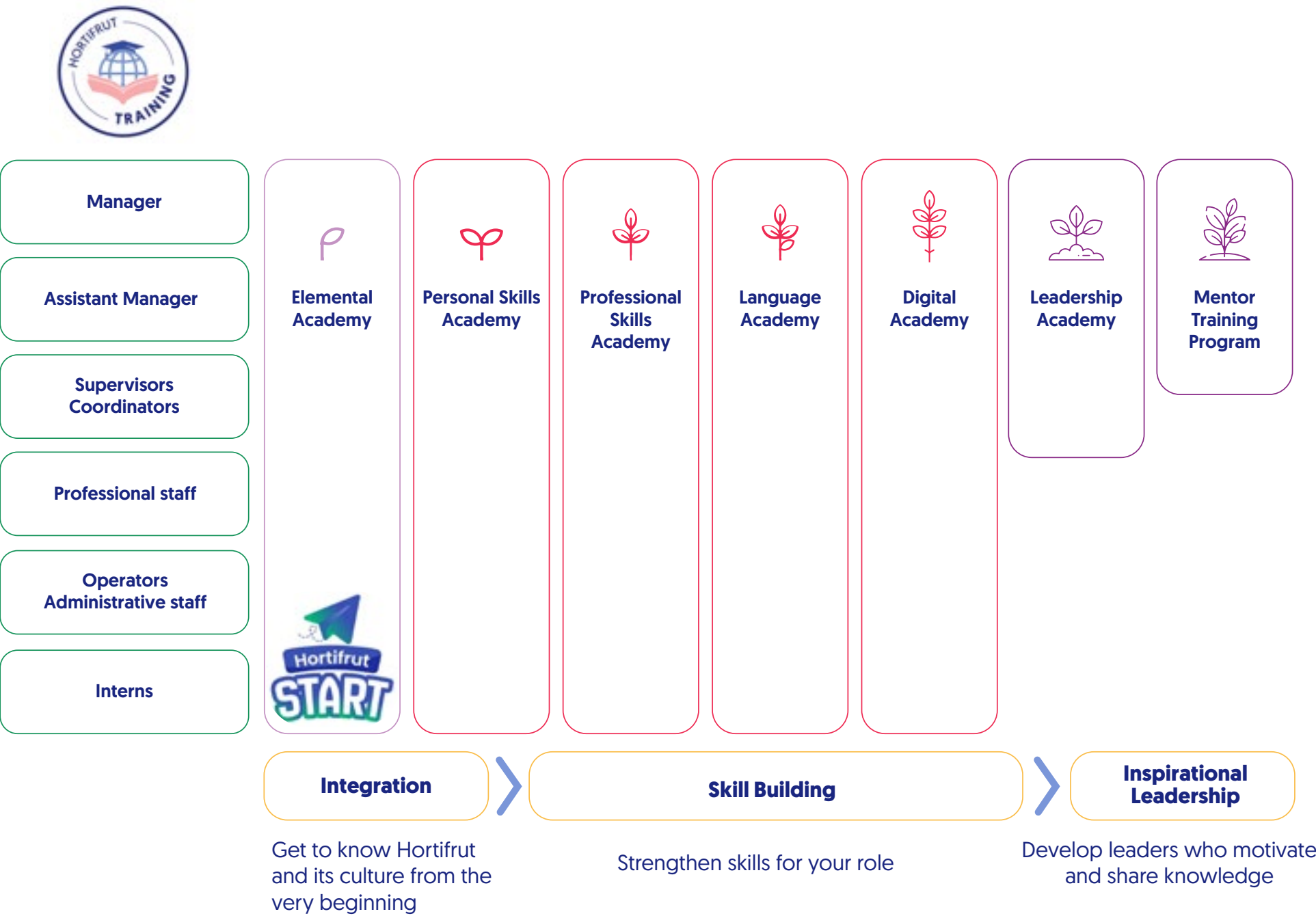
People

Talent, Career and Development

NCG461 5.8., NCG461 5.8.i., NCG461 5.8.ii., NCG461 5.8.iii., NCG461 5.8.iv

At Hortifrut, we have evolved from Hortifrut University to Hortifrut Training, consolidating a learning strategy that offers more than 22 thousand experiences in various formats.

The refreshed Hortifrut Training platform now has a comprehensive learning offer in virtual, face-to-face and blended formats. In 2024, we were able to reach 2,115 collaborators (73% of the total workforce) with 110,855 hours of training and a total investment of US\$385,321, which represents 0.03% of our Company's annual revenue. This new approach is based on a roadmap designed to cultivate the talent of our collaborators through learning academies, as shown in the graphic:



Co-financing Studies:

We have renewed our co-financing policy and strengthened the selection model for granting the benefit for long-term studies. In 2024, three subsidiaries participated in the process, with 22 collaborators benefiting from it.

NUMBER OF COLLABORATORS TRAINED BY POSITION AND AGE GROUP IN 2024

JOB LEVEL	2024		TOTAL
	W	M	
SUPERVISORS	197	389	586
OTHER PROFESSIONAL STAFF	197	230	427
OTHER TECHNICAL STAFF	137	149	286
OPERATORS	52	223	275
ADMINISTRATIVE STAFF	165	90	255
MANAGEMENT	76	138	214
SUPPORT STAFF	21	25	46
SENIOR MANAGEMENT	5	10	15
SALES FORCE	6	5	11
Overall total	856	1,259	2,115

AVERAGE TRAINING HOURS BY POSITION AND GENDER IN 2024

JOB LEVEL	2024		TOTAL
	W	M	
SUPERVISORS	82	63	70
MANAGEMENT	41	69	59
OTHER PROFESSIONAL STAFF	57	40	48
OPERATORS	47	48	47
OTHER TECHNICAL STAFF	51	41	46
SUPPORT STAFF	50	29	39
ADMINISTRATIVE STAFF	33	31	33
SENIOR MANAGEMENT	40	18	25
SALES FORCE	15	20	17
Overall total	55	51	52

NUMBER OF HOURS BY LEARNING CATEGORY AND GENDER 2024

JOB LEVEL	2024		TOTAL
	W	M	
PROFESSIONAL SKILL-BUILDING	15,328	18,281	33,610
LEGAL AND REGULATORY COMPLIANCE	11,159	20,054	31,213
INTERPERSONAL SKILL DEVELOPMENT	8,102	10,763	18,864
LANGUAGE SKILLS	7,442	9,590	17,032
HORTIFRUT IN-HOUSE LEARNING	3,973	4,841	8,815
DIVERSITY AND INCLUSION	935	386	1,321
Overall total	46,939	63,915	110,855

People

Talent, Career and Development

Driving Performance through Feedback and Strategic Alignment



At Hortifrut, performance and continuous feedback are fundamental pillars to strengthen our teams and achieve strategic goals. Therefore, we consider it essential that our leaders in management positions foster an environment where feedback on competencies and results is a regular practice, helping to maximize the potential of each collaborator.

By the end of the 2023-2024 season, we were able to achieve a feedback rate of 94%, focused on individual KPIs and key competencies.

Looking ahead to the 2024-2025 season, we started with the first global town hall meeting led by our CEO, aligning our teams with Hortifrut's vision and strategic plan. In addition, each subsidiary organized advisory sessions to define KPIs, complemented by a worldwide communication campaign that included testimonials from leaders, thereby ensuring the involvement of all collaborators in the process.

94%

Feedback
focused on individual KPIs

Currently, 97% of the goals have been signed for this new season, consolidating the commitment and accountability of our teams. These initiatives not only strengthen our performance and feedback culture, but also reinforce our ability to achieve extraordinary global results.

Strategic Movement: new takeoffs

At Hortifrut, we are committed to the professional development of our collaborators, fostering a culture of self-development and profile strengthening. We believe that geographic mobility and internal promotions are essential to leverage internal talent, reinforce the commitment of our people and transmit the essence of the Hortifrut culture, while driving the business through diversity of knowledge and skills.



In 2024

three subsidiaries
participated in the process of
co-financing studies, with 22
collaborators benefiting.

These moves, whether to new positions within a subsidiary or to other parts of the world, allow our collaborators to face challenges, explore new contexts and strengthen their professional maturity. They also generate personalized trajectories, either with linear advances or horizontal movements, contributing to both personal growth and the impact on the Organization.

With this vision, we developed **CRECE Hortifrut**, a strategic program designed to boost and promote internal talent. We offer all our collaborators the opportunity to apply or be nominated for key positions within the Organization. This process includes a rigorous selection process that ensures a perfect match between the candidate's skills, the needs of the position and the Company's strategic objectives. In 2024, this program yielded great results, achieving **138 promotions and 177 lateral moves** to other work areas, strengthening professional development and internal mobility.

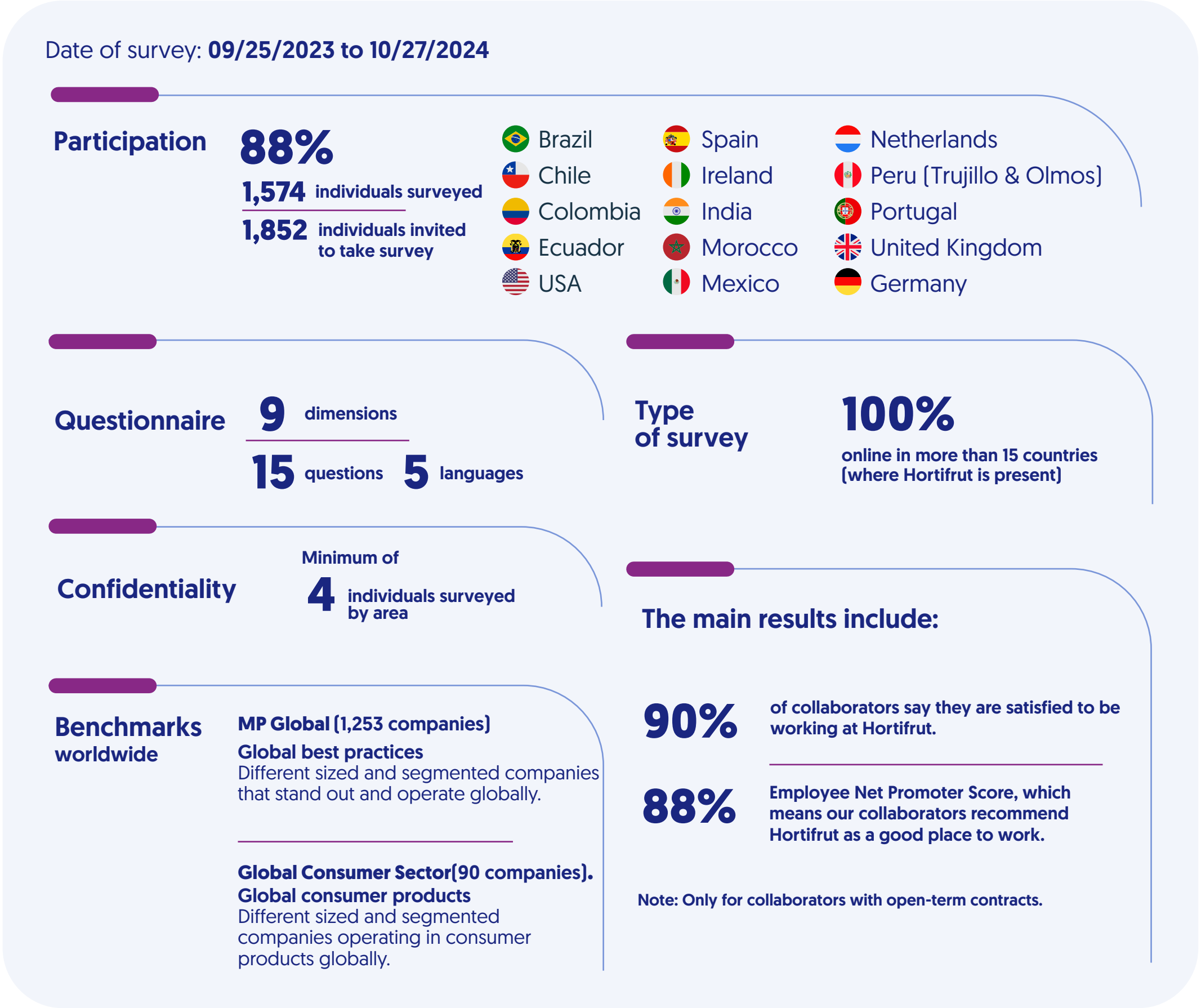
In 2024 we achieved

138 promotions
177 lateral moves to other
work areas

People

Collaborator Experience and Work Climate

Generating a unique collaborator experience is key to our talent retention strategy. It is no longer enough to only evaluate the work environment and create pleasant work spaces; we need to look at each moment of the collaborator's life cycle and create action plans focused on continuous improvement. In 2023 we conducted our first Experience and Work Climate survey, backed by international consulting firm MERCER. To continue strengthening the work with our teams, in 2024 we conducted our first Pulse survey, which is a shorter version of our Experience and Work Climate survey. The goal is to evaluate the impact of the actions taken after applying the full survey in 2023.



Although these results were excellent and fill us with pride, and we were able to improve results in numerous questions, we strongly believe that we must continue working to make Hortifrut the best place to work, develop and continually listen to the voice of our collaborators.

To continue advancing in this direction, we will resume the actions already defined as part of the work plan established worldwide for our Experience and Work Climate Survey, including:

- Communicating results.
- Training leaders within the Organization.
- Creating action plans for teams with lower-than-expected scores.
- Supporting leaders.
- Forming global working groups to share best practices.

People

Subcontracting Policy

NCG 461 5.9

Our Contractors and Subcontractors Policy describes the general guidelines and standards applicable to the subcontracting of services, establishing the minimum requirements that must be met. This policy stipulates, among other things:

- i) that the contract must comply with the legal regulations of each country.
- ii) the process within Hortifrut to contract third-party services.
- iii) the annual evaluation for each contractor or subcontractor and upon completion of each contract, in relation to compliance with their contractual and legal obligations, service quality and Hortifrut's rules on Ethical Conduct and its Crime Prevention Model.



People

Occupational Health and Safety

GRI 3-3, GRI 403-1

The objective of the Occupational Health and Safety area is to ensure a safe and healthy work environment by advising, planning, controlling, assessing and mitigating hazards and risks for all Hortifrut workers.

Organizational structure and presence in subsidiaries

The structure of the OHS area is led by the Corporate Risk Prevention and Ethical Standards Unit [organizational chart], which channels occupational health and safety management with the OHS leaders.

Commitments of our Occupational Health and Safety Policy

Corporate Senior Management's involvement in the path of visible leadership has given new life to the Corporate Occupational Health and Safety Policy, committing to:

Principles of the Occupational Health and Safety Policy

1.

Regulatory compliance:

We strictly adhere to legal regulations and Occupational Health and Safety standards.

2.

Prevention:

We work to identify, assess and manage risks, reducing professional accidents and illnesses.

3.

Training and participation:

We encourage the training and participation of workers, contractors and suppliers, integrating a culture of safety in all our operations.

4.

Commitment and leadership:

We promote visible leadership of managers and decision-makers to ensure compliance with this policy.

5.

Continuous improvement:

We constantly review and optimize our Occupational Health and Safety Management System.

Our objective is clear:

"Zero accidents." We trust that, working together, we can do it.

People

Occupational Health and Safety

GRI 403-2, GRI 403-3, GRI 403-4, GRI 403-5

Occupational Health and Safety Management System

Hortifrut's occupational health and safety management system serves several important purposes in the work environment, which not only protects collaborators, but also improves Hortifrut's efficiency and reputation. The fundamental pillars are:

- 1** Risk Identification and Assessment: Helps to identify and evaluate occupational hazards, allowing for the implementation of appropriate preventive measures.
- 2** Regulatory Compliance: Ensures that the Company complies with local and international laws and regulations related to occupational health and safety.
- 3** Continuous Improvement: Facilitates continuous improvement of working conditions by regularly reviewing and updating OHS policies and procedures.
- 4** Training and Awareness: Provides ongoing training to collaborators on safe and healthy practices, increasing awareness and reducing workplace accidents.
- 5** Cost Cutting: By preventing occupational accidents and illnesses, costs associated with sick leave, severance pay and lost productivity are reduced.
- 6** Promoting a Safety Culture: It fosters a culture of safety in the Organization, where all collaborators feel responsible for maintaining a safe working environment.

HIRA (Hazard Identification and Risk Assessment) and Incident Investigation

Hortifrut has implemented HIRAs in its different subsidiaries, detailing activities and jobs that are carried out on a routine and non-routine basis. In addition, the analysis of incidents/accidents associated with Occupational Health and Safety is essential for its effectiveness.

The OHS area keeps an extensive record of investigations and reporting of incidents that occurred in the areas of Production, Operations and Administration, in order to identify the origins and causes of these incidents.

This approach is, without a doubt, the most important pillar for risk assessment and investigation, in addition to defining the hazards associated with the risks of each production unit, which include:

- **Physical:** exposure to noise in machinery rooms, substances that can be inhaled, temperature changes in packing plants and non-ionizing radiation from computer exposure, vibrations.
- **Psychosocial:** social isolation and confinement.
- **Dysergonomic:** body postures when working, handling loads and repetitive movements.
- **Locational:** risks associated with accidents, falls, tripping, entrapment and fire, among others, that depend on the location where work is being performed.
- **Electrical:** electrical equipment such as machines, computers, etc.
- **Biological:** exposure to biological agents in common areas.
- **Chemicals:** exposure to pesticides.

High-risk workers should be provided with specific preventive control measures and, where appropriate, be included in medical surveillance programs by specialists.

Internal Order Hygiene and Safety Rules

Hortifrut subsidiaries have implemented, publicized and distributed the Internal Work Regulations and/or Internal Order, Hygiene and Safety Rules, aiming to standardize the requirements, obligations, prohibitions and penalties within the workplace for both workers and the Company.

Reporting Obligation

To ensure a safe and healthy work environment, each time a collaborator joins the Organization or is relocated, he or she is informed of the risks and hazards associated with his or her work. This is a compulsory task and fundamental to ensure that accidents do not occur.

Topics to address:

- 1. Labor Risks:** Employers should inform workers of the specific risks involved in their tasks, including hazards associated with chemicals, machinery and other elements of the work environment.
- 2. Preventative Measures:** Preventive measures to be taken to minimize these risks must also be communicated. This includes the correct use of personal protective equipment and the implementation of safe work procedures.
- 3. Correct Working Methods:** Employers must instruct workers on proper work methods to avoid accidents and occupational illnesses.
- 4. Documentation and Recording:** The information should be provided in a clear and understandable way, and it is advisable to keep records showing that workers have received and understood this information.

People

Occupational Health and Safety

SASB FB-AG-320a.1, NCG461 5.6., GRI 403-6, GRI 403-7, GRI 403-8, GRI 403-9, GRI 403-10

Worker Engagement, Consultation and Communication on Occupational Health and Safety

At Hortifrut we established the necessary measures for risk prevention and compliance with all the regulations of each of the countries in which our subsidiaries are located through an **Annual Activity Plan** to plan the actions and budget management of that program.

In addition, each subsidiary has an **Occupational Health and Safety Committee**, which have bipartite and equal representation (i.e., they have an equal number of representatives elected by the collaborators by secret and direct ballot, and representatives elected by the employer). This committee meets monthly and is constituted in accordance with current health and safety regulations; members are elected for a term of two years.

Annual activities plan:
Establishes measures for risk prevention and regulatory compliance in all our subsidiaries.

Accident and Reportability Statistics

Hortifrut's OHS area maintains a statistics report by consolidated subsidiary for occupational health and safety management.

Having this tool not only improves safety in the workplace, but can also increase productivity and reduce costs associated with occupational accidents and illnesses, considering the following points:

- 1. Identifying Trends:** It allows for the identification of patterns and trends in occupational accidents, helping to understand the causes in order to take preventive measures.
- 2. Risk Assessment:** It facilitates the assessment of risks in different areas of Hortifrut, allowing to focus safety efforts on the most needed places.
- 3. Effectiveness Measurement:** It helps to measure the effectiveness of implemented safety policies and programs, providing concrete data on accident reduction.
- 4. Regulatory Compliance:** Ensures that Hortifrut complies with legal regulations regarding reporting and management of workplace accidents.
- 5. Comparison and Benchmarking:** It allows the Company's accident rates to be compared with those of other organizations in the same sector, helping to identify areas for improvement and to adopt best practices.

This season Hortifrut recorded accident data for the following subsidiaries: Peru Trujillo, Colombia, Mexico, Peru Olmos, Chile, Morocco, Ecuador, Brazil, Portugal, Spain and USA.

3.45
Corporate Accident Rate

18.7
Corporate Frequency Rate

30.6
Corporate Severity Rate

0
Corporate Fatality Rate

0
Occupational Illness Rate

9.97
Corporate Average Days Lost

Yo Seguro (I am safe)

As part of our ongoing commitment to safety, in 2024 we celebrated "Safety Week" for the first time in Hortifrut's history. This event commemorates Safety Day, which is celebrated every April 28, according to the World Labor Organization. The general managers of each subsidiary, the CEO, assistant manager, field administrators, packing managers and workers all participated actively.

People

GRI 3 - 3, 3.6.vii 3.6.vii]

Labor Shortage

To manage the workforce at Hortifrut, we have focused on creating the right environment to attract and retain personnel with a comprehensive "value proposition." This involves improvements to the digitalization of the selection process and strategic alliances with different associations.

In the Americas, we have focused on optimizing the work experience and measuring collaborator satisfaction through work climate and experience surveys. This year's experience highlights the importance of a comprehensive strategy that balances market competitiveness with the quality of employment offered.

In the EMEA region, one of the initiatives that has mitigated labor shortages is the collective management of hiring, through grower associations, managing collaborative partnerships with intermediary agents from NGOs, humanitarian organizations and associations for the inclusion of people with disabilities. In collaboration with the local authorities, informational sessions on job opportunities were organized, as well as a global retention plan, aimed mainly at supplementing the harvesting labor curves for the benefit of the best harvesters.

In the APAC region, we use a strategy to enhance our collaborators' experience, starting with a complete review of working conditions, process improvements and an incentive plan. Understanding the importance

of avoiding forced labor as a human right, we allocate resources for its prevention by distributing guides and conducting training on proper labor management. At Hortifrut we are committed to generating opportunities to improve the quality of life of our workers, consolidating measures that are part of our DNA and that make a difference, having adequate infrastructure and internal occupational safety measures that guarantee our workers wellbeing and an adequate working environment.

Discrimination and Inappropriate Conduct

At Hortifrut, we are profoundly committed to treating our collaborators, customers, suppliers and all those with whom we work and do business with respect, dignity, fairness and courtesy, rejecting any form of discrimination that may affect their integrity. We aim to be a company recognized for honesty, transparency and consistency in the way we conduct business.

In order to fulfill this commitment, we developed our **Human Rights Policy**, which establishes our commitment to international human rights principles aimed at promoting and protecting human rights guarantees, including the International Bill of Human Rights, the International Labor Organization (ILO) Declaration of Fundamental Principles and Rights at Work, and the United Nations (UN) Guiding Principles on Business and Human Rights, among others.

Our policy establishes the responsibilities and commitments of our Organization and its collaborators,



in relation to human rights and our expectations with suppliers, growers, contractors, business partners and other parties linked to the entire supply chain. We reject any form of discrimination based on race, caste, nationality, religion, age, disability, gender, marital status, sexual orientation, union or political affiliation, or other. In addition, we strictly prohibit any type of physical and psychological abuse or punishment, express or implied threat, sexual, labor or other types of harassment, as well as verbal abuse or other forms of intimidation. This policy is available by [clicking here](#).

Apart from that, we have a **Ethical Conduct Code**, which establishes standards of ethical behavior and business conduct for all personnel, senior executives

and members of the Board of Directors of Hortifrut and its subsidiaries in accordance with the principles, vision and mission of the Company and the legislation applicable in each case. Our Organization has a whistleblower channel that allows any person to report any form of discrimination or any violation of the provisions of the Ethical Conduct Code and Internal Regulations, with due confidentiality and protection for the whistleblower and the information. We also have procedures in place to conduct the relevant investigations with the necessary confidentiality and to apply the appropriate measures.

Local Community Performance and Support

GRI 3-3

Community programs: CORPORATE TOTAL

7.085

Beneficiaries (number of people)

US\$380.854

Investment (US\$)



SDG 2 Zero Hunger:
Social programs that combat food insecurity, helping to reduce hunger and malnutrition among people and children at risk.

Investment in
Nutrition

US\$50,817

- › **Anemia 0:** Program to combat childhood anemia in children between 6 months and 5 years of age.
- › **Transformational dining halls:** Training for women leaders of 4 soup kitchens to improve their management of the soup kitchens on topics such as women's empowerment, good food practices, healthy menus, first aid, etc.
- › **School gardens:** This program contributes to educational and nutritional development of schoolchildren in the Chao district. The garden serves as an educational tool for the students' learning experiences, as well as complementing their diet with food harvested from the garden.

People benefited
1,302

People benefited
207

People benefited
2,000



SDG 3 Good Health and Well-being:
Social programs that contribute to a healthy life, helping to empower healthy people and prevent illnesses.

Investment in
Health

US\$149,064

- › **Fútbol Más (Soccer plus):** Sports program for boys and girls between 6 and 16 years of age in which they learn about values, rights and empowerment through soccer. A socio-sports session methodology is used to motivate learning in children and adolescents of the community.



People benefited
863

Local Community Performance and Support

GRI 3-3



SDG 4 Quality Education:
Social programs that provide affordable education, reduce inequalities and gender disparity.



SDG 11 Reduced Inequalities
Social programs that combat disability and discrimination, contributing to self-fulfillment and self-esteem.



SDG 11 Sustainable Cities and Communities
Social programs that address unequal access to basic services, informal settlements and environmental impact through volunteering.

Investment in Education

US\$60,788

Investment in Volunteering

US\$11,235

Investment in Inclusion

US\$108,950

› **Ceba Hortifrut:** This program offers our field and packing workers the opportunity to continue with their studies without having to stop working, through virtual education.

People benefited
84

› **Súmate Program:** Inclusion Project for the hiring of people with disabilities.

People benefited
78

› **Corporate Volunteer Program:**

- Restoration of 2 sports fields.
- Construction of neighborhood community centers in Viña del Mar following the 2024 fires.
- Garbage collection.

Volunteers
400

› **Enseña Perú (Teach for Peru):** In order to provide the students of the community with quality education, Enseña Perú trains teachers to develop their pedagogical skills and offers face-to-face workshops to teachers and community leaders.

People benefited
308

Supply Chain Suppliers

NCG461 6.2.iii., NCG461 7.1.i., NCG461 7.1.ii., NCG461 7.1.iii., NCG461 7.1.iv.

Suppliers – Fresh Fruit Segment

At Hortifrut we care about our suppliers, as we understand their key role in the Company's value chain, helping us deliver products and services of excellent quality to our customers around the world.

Our Supplier Policy establishes timely payment to suppliers, in accordance with the agreed conditions, which must be known by the supplier. Although the policy does not establish a maximum payment term, as a good practice, most payments are made within 30 days of receipt of the invoice, with no distinction between domestic or foreign suppliers.

Hortifrut also has a Third-Party Due Diligence Policy, which calls for the review of Hortifrut's main suppliers, in order to verify that they are not in situations of illegality or violating rules on criminal liability of legal entities or the Company's Ethical Conduct Code.

The Fresh Fruit segment has short supplier payment terms, as 82% [79% in 2023] of the amount paid during 2024 was made within 30 days of receipt of the invoice, equivalent to 84% [78% in 2023] of the invoices paid during that period.

82%

of the total paid in 2024 was paid within 30 days

84%

of invoices paid during that period.

No suppliers for the Fresh Fruit Segment represent more than 10% of the purchases made during 2024 or 2023.



PAYMENT TERM								TOTAL 2024	
Fresh Fruit Segment ¹		Up to 30 days		31 to 60 days		More than 60 days			
		% of total		% of total		% of total			
Domestic	Number of invoices paid	127,515	86%	13,683	9%	7,364	5%	148,562	100%
	Amount paid ThUS\$	417,197	84%	34,673	7%	42,073	9%	493,943	100%
	Interest for late payment ThUS\$	-		-		-		-	
	Number of suppliers	7,978	80%	1,347	14%	612	6%	9,937	100%
Foreign	Number of invoices paid	11,853	67%	4,269	24%	1,458	8%	17,580	100%
	Amount paid ThUS\$	66,805	67%	22,940	23%	9,313	9%	99,057	100%
	Interest for late payment ThUS\$	-		-		0		0	
	Number of suppliers	770	61%	294	23%	197	16%	1,261	100%
Total	Number of invoices paid	139,368	84%	17,952	11%	8,822	5%	166,142	100%
	Amount paid ThUS\$	484,002	82%	57,614	10%	51,385	9%	593,001	100%
	Interest for late payment ThUS\$	-		-		0		0	
	Number of suppliers	8,748	78%	1,641	15%	809	7%	11,198	100%

PAYMENT TERM								TOTAL 2023	
Fresh Fruit Segment ¹		Up to 30 days		31 to 60 days		More than 60 days			
		% of total		% of total		% of total			
Domestic	Number of invoices paid	89,760	80%	14,065	13%	8,271	7%	112,096	100%
	Amount paid ThUS\$	188,232	76%	32,045	13%	28,575	11%	248,853	100%
	Interest for late payment ThUS\$	-		-		-	-	-	
	Number of suppliers	7,808	66%	2,538	21%	1,499	13%	11,845	100%
Foreign	Number of invoices paid	5,823	53%	4,176	38%	917	8%	10,916	100%
	Amount paid ThUS\$	116,393	84%	16,598	12%	6,075	4%	139,066	100%
	Interest for late payment ThUS\$	-		-		-	-	-	
	Number of suppliers	403	49%	258	31%	161	20%	822	100%
Total	Number of invoices paid	95,583	78%	18,241	15%	9,188	7%	123,012	100%
	Amount paid ThUS\$	304,626	79%	48,643	13%	34,651	9%	387,919	100%
	Interest for late payment ThUS\$	-		-		-		-	
	Number of suppliers	8,211	65%	2,796	22%	1,660	13%	12,667	100%

NOTE:
The classification of domestic vs. foreign supplier was made from the perspective of each reporting subsidiary. This information does not include the subsidiary Honghe Jiayu Agriculture Ltd.
¹ Includes purchase of fruit from growers.

Supply Chain Suppliers

NCG461 6.2.iii., NCG461 7.1.i., NCG461 7.1.ii., NCG461 7.1.iii., NCG461 7.1.iv.

Suppliers – Value-Added Products Segment

The Value-Added Products segment, just like the Fresh Fruit segment, is characterized by short supplier payment terms, considering that 91% of the amount paid during 2024 was made within 30 days of receipt of the invoice [92% in 2023], which is equivalent to 91% of the invoices paid during that period [93% in 2023].

Only one supplier in the Value-Added Products segment accounts for more than 10% of purchases made during 2024 (same in 2023).

92%

of the total paid in 2024 was paid within 30 days

93%

of the total invoices paid in 2024 were paid within 30 days



2024		PAYMENT TERM						TOTAL 2024	
Value-Added Products Segment ¹		Up to 30 days		31 to 60 days		More than 60 days			
		% of total		% of total		% of total			
Domestic	Number of invoices paid	18,348	91%	1,191	6%	582	3%	20,121	100%
	Amount paid ThUS\$	88,672	92%	4,288	4%	3,338	3%	96,298	100%
	Interest for late payment ThUS\$								
	Number of suppliers	1,533	98%	23	1%	9	1%	1,565	100%
Foreign	Number of invoices paid	216	100%	-	0%	-	0%	216	100%
	Amount paid ThUS\$	6,173	100%	-	0%	-	0%	6,173	100%
	Interest for late payment ThUS\$								
	Number of suppliers	51	100%	-	0%	-	0%	51	100%
Total	Number of invoices paid	18,564	91%	1,191	6%	582	3%	20,337	100%
	Amount paid ThUS\$	94,845	93%	4,288	4%	3,338	3%	102,472	100%
	Interest for late payment ThUS\$	-		-		-		-	
	Number of suppliers	1,584	98%	23	1%	9	1%	1,616	100%

2023		PAYMENT TERM						TOTAL 2023	
Value-Added Products Segment ¹		Up to 30 days		31 to 60 days		More than 60 days			
		% of total		% of total		% of total			
Domestic	Number of invoices paid	18,397	93%	864	4%	456	2%	19,717	100%
	Amount paid ThUS\$	105,617	92%	4,007	3%	4,886	4%	114,510	100%
	Interest for late payment ThUS\$	-	0%	-	0%	-	0%	-	
	Number of suppliers	1,670	97%	50	3%	8	0%	1,728	100%
Foreign	Number of invoices paid	65	100%	-	0%	-	0%	65	100%
	Amount paid ThUS\$	446	100%	-	0%	-	0%	446	100%
	Interest for late payment ThUS\$	-	0%	-	0%	-	0%	-	
	Number of suppliers	17	100%	-	0%	-	0%	17	100%
Total	Number of invoices paid	18,462	93%	864	4%	456	2%	19,782	100%
	Amount paid ThUS\$	106,063	92%	4,007	3%	4,886	4%	114,956	100%
	Interest for late payment ThUS\$	-		-		-		-	
	Number of suppliers	1,687	97%	50	3%	8	0%	1,745	100%

NOTE:
 Since the only subsidiary in this segment is Vitafoods SpA (Chile), foreign suppliers correspond only to non-Chilean counterparts.
¹ Includes purchase of fruit from growers.

Supply Chain

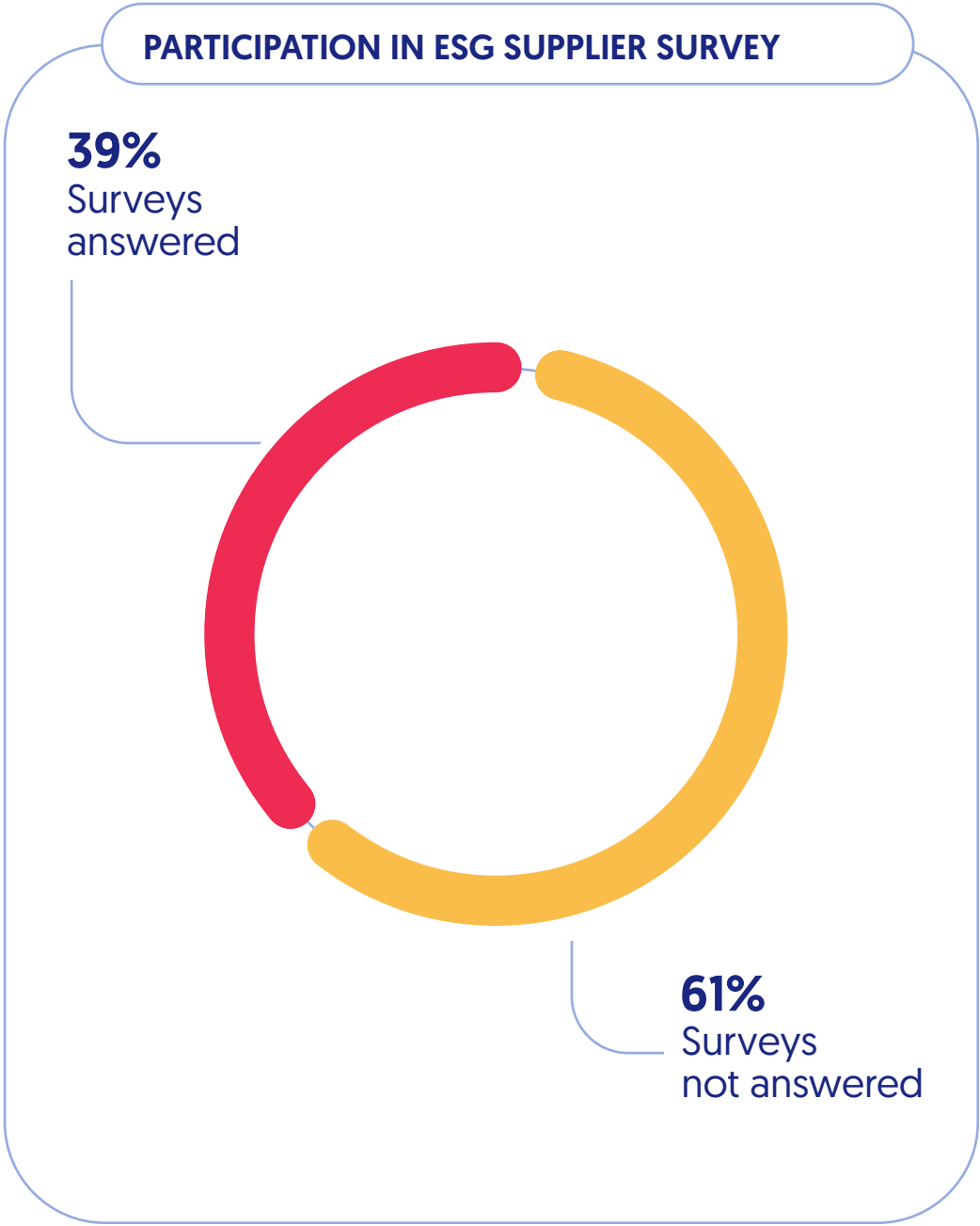
Social and Environmental Impacts of the Ingredient Supply Chain

NCG461 7.2., NCG461 8.2., SASB FB-AG-430a.1, SASB FB-AG-430a.2, SASB FB-AG-430a.3

At Hortifrut, sustainability is at the core of our strategy and defines the way we operate. We conducted an ESG Supplier Study again in 2024, which included sustainability aspects to evaluate key aspects related to business ethics, such as a whistleblower channel and crime prevention model; labor practices, such as benefits and joint committees; and environmental impact, such as environmental management systems, waste, carbon footprint and energy.

For the scope definition criterion, we used assessment tool B, which consists of considering significant suppliers that generate 80% of the total expenditure of each subsidiary.

In the end, we obtained a response rate of 39%, covering both inputs and service suppliers, as well as third-party fruit growers.



This analysis allowed us to gather important information about our supply chain, especially with respect to third-party fruit growers:

EMEA

76% of the growers in Spain and Africa who supply our commercial platform in that region report having some certification linked to environmental and/or social aspects, such as LEAF, SMETA, SPRING Organic, among others.

The Americas

Only 16% of agricultural growers in this region report having any socio-environmental certification.



Customers and Consumers

Main Customers

NCG461 6.2.IV., NCG461 8.2,

Fresh Fruit Segment

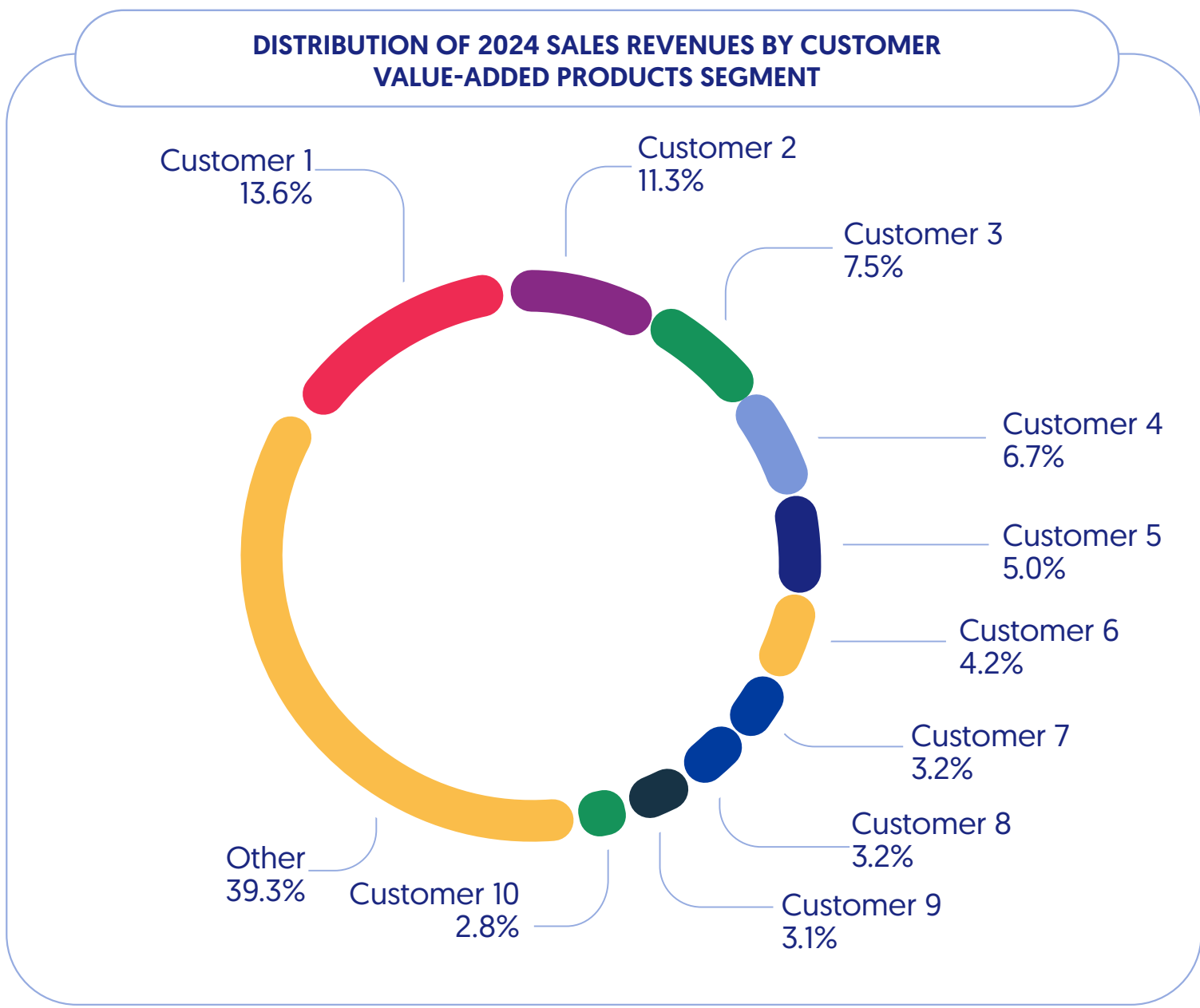
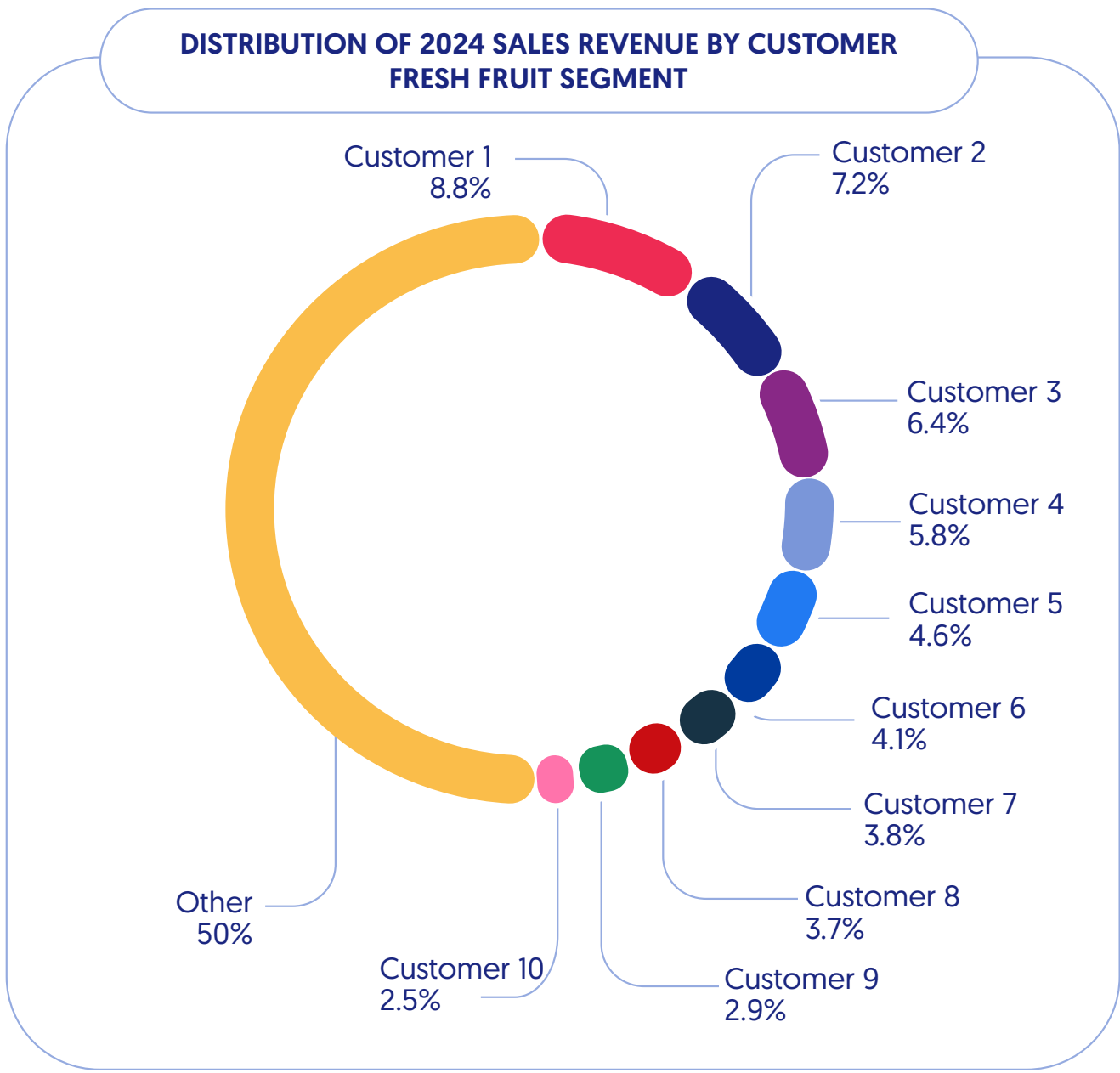
At Hortifrut we sell fruit to more than 500 customers in different destination markets, including the main supermarket chains, retailers and e-commerce outlets in North America, Latin America, Asia and Europe.

Our broad customer portfolio gives us high atomization, with no customer representing more than 10% of total annual sales in the Fresh Fruit segment, which accounted for 87% of the Organization's total sales in 2024 [86% in 2023].

Value-Added Products

Vitafoods distributes directly to customers through Hortifrut's global trading platforms and the subsidiary Naturipe Value Added Foods LLC, a leading developer of value-added, fruit-based products and frozen product mixes.

In 2024, sales in this segment accounted for 13% of Hortifrut's total sales [14% in 2023]. The chart to the right shows the atomization by customer of these sales, where only one represents more than 10% of the segment's sales (as in 2023), but only 1.4% of the Organization's consolidated sales [1.5% in 2023].



87%

of Hortifrut's total sales were by the Fresh Fruit segment in 2024

Hortifrut's main customers are: Walmart, Costco, Kroger, Trader Joe's, Sainsbury's, Sam's Club, Marks&Spencer, Waitrose, among others.

Customers and Consumers

Consumer Health and Nutrition

GRI 2-28, GRI 3-3, GRI 416-1

At Hortifrut we recognize the importance of contributing to the health and well-being of those who consume our berries and we are firmly committed to that goal. We know how important it is to ensure a positive impact on the nutrition and quality of life of all people who enjoy fresh berries around the world.

Our commitment to health and nutrition not only reflects our values as an Organization, but also responds to the expectations of our stakeholders. We actively contribute to the achievement of the Sustainable Development Goals (SDGs), particularly with regard to food security and the promotion of healthy living.

› Focus on Healthy Production

From variety development to harvest, we prioritize sustainable cultivation techniques that preserve the nutritional value of berries. Our processes are designed to maximize the content of vitamins, antioxidants and essential minerals, promoting benefits such as strengthening the immune system and preventing chronic diseases.

› Food Safety and Quality

We have implemented rigorous high-level safety and quality controls throughout the supply chain, complying with international certifications such as Global GAP, PrimusGFS, BRC and Fsma, among others. These measures ensure that our products are safe, fresh and of high quality when they reach consumers. Furthermore, we perform pesticide analyses prior to harvest and routine bi-weekly checks to evaluate applications.

› Innovation for Integrity

Our Food Safety digital platforms are available to our customers, providing them with transparent access to our current certifications and analysis results from the various growers that supply the different markets. In addition, we have developed a Global Protocol for the Approval of Phytosanitary Products, to regulate the acquisition of products that may represent a risk in terms of their use. This way we ensure that the indications are appropriate to the objective of use, considering the type of product, dosage, pests and deficiencies, among others.

› Education and Awareness

At Hortifrut we want to promote healthy eating habits at all stages of life. We are actively spreading the word about the benefits of berries and the importance of including them as an essential part of a healthy diet through our social media accounts, in collaboration with community events and ongoing development of new products.

Membership in Trade Associations and Other Organizations

NCG461 6.1.vi., GRI 2-28

Throughout our history, Hortifrut has been concerned about contributing to maintain a healthy berry industry, whose actors consistently contribute to the welfare of the pertaining environment. That is why we are part of a series of trade associations, including:

Trade Groups and Associations

- › Asoex (Chile)
- › Comité de Arándanos (Blueberry Committee) (Chile)
- › Sistema B (Chile)
- › Proarándanos (Peru)
- › [Association for Sustainable Agricultural and Livestock Development] (Peru)
- › Aneberries (Mexico)
- › PMA (United States)

05

Environmental Performance

Environmental Performance

NCG 3.1.ii.

At Hortifrut we have taken on the challenge of caring for the environment with the same passion with which we grow our berries. For us, the environmental pillar is a core element of our Global Sustainability Strategy. Therefore, caring for ecosystems and properly managing natural resources is a commitment that melds with our business and positions us as innovative leaders in the berry industry, always taking into account respect for nature and people.

Our challenge translates into concrete actions: we began implementing an Environmental Management System in the Americas and EMEA regions to effectively integrate environmental impact management, improve environmental performance and reduce environmental risks. This system helps us ensure compliance with environmental legislation and regulations, monitor and evaluate environmental indicators and commit to objectives aligned with efficiency and continuous improvement.

In 2024, we took a major step forward by starting to pursue the LEAF Marque Certification, which promotes sustainable and responsible farming practices, seeking to ensure that farmers' agricultural practices are environmentally friendly, enhance biodiversity and reduce the negative impact of agricultural activity.

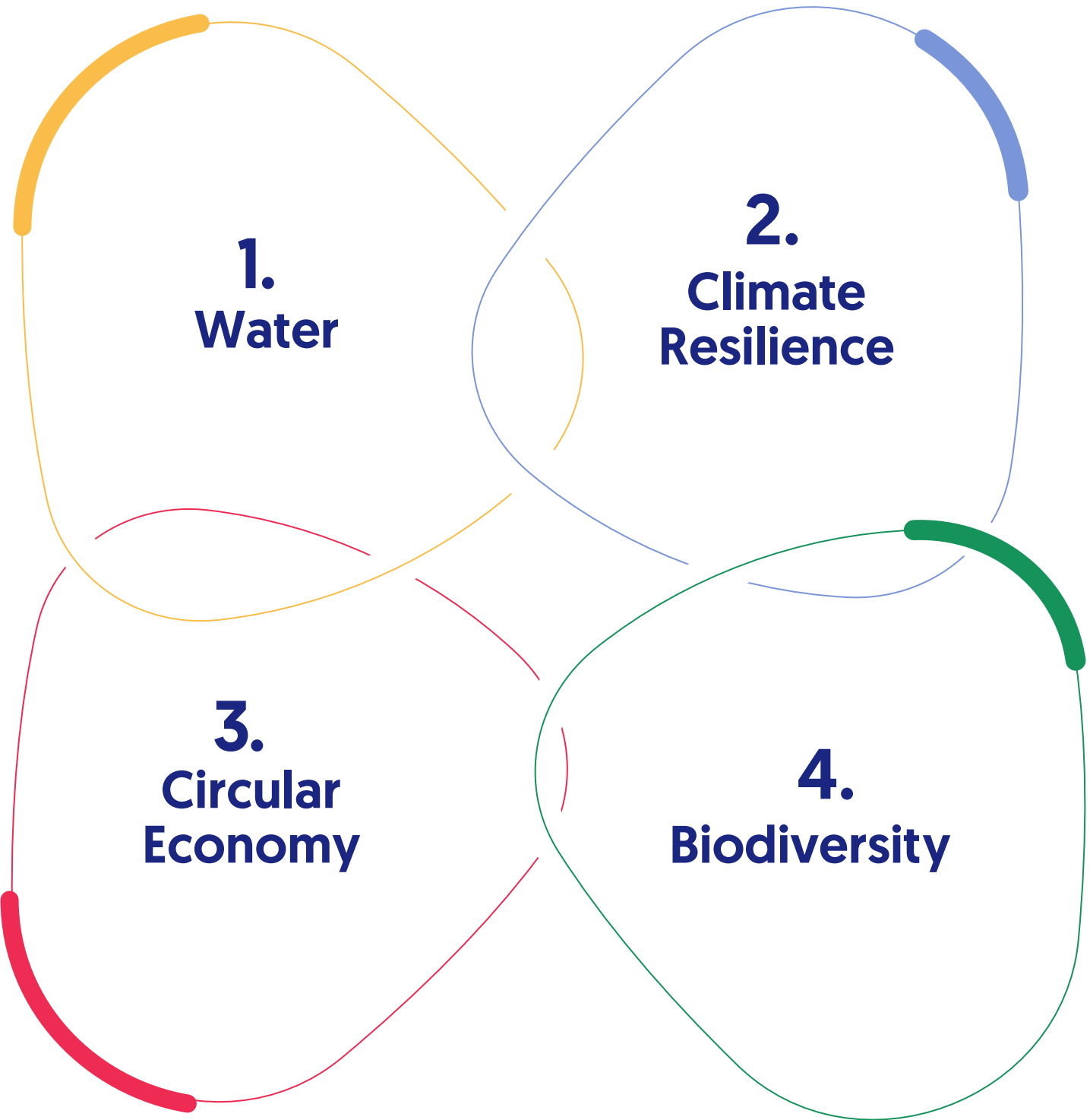


This year we achieved **LEAF Marque** certification in our company-owned fields in Spain, Portugal and Morocco; and in Trujillo and Olmos, Peru.

We also maintain the Sustainable Food Group Certification at our field in Trujillo, Peru, achieving 100% approval. This reinforces our responsible practices that minimize environmental impact, improve social welfare and promote health and safety in food production.



Our environmental approach includes four main topics:





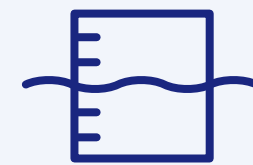
Water

Water-Related Risks

NCG 3.1.ii., NCG461 8.2, GRI 3-3, FB-AG-140a.2

Seventy percent of freshwater consumption is used for continuous food production worldwide. For this reason, we have implemented advanced irrigation technologies and strategies in our own fields. This not only allows us to improve water use efficiency, but also to increase crop productivity, reduce operating costs and promote environmental sustainability, minimizing the impact of our agricultural activity on natural resources.

With respect to water supply, each of our subsidiaries applies its own local strategy to monitor this risk and implement mitigation measures in fields. The most noteworthy initiatives include:



Telemetry in wells and water flows: Monitoring systems to check dynamic and static levels of water availability.



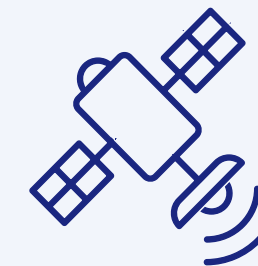
Soil moisture sensors: Devices that measure in real time the water content of the soil, essential information for knowing when and how much to irrigate.



Meteorological stations: Here is where data is collected on temperature, humidity, wind speed, solar radiation and precipitation, thus forecasting current and future water needs.



Automated irrigation systems: We combine drip irrigation with intelligent controllers that adjust water flows efficiently.



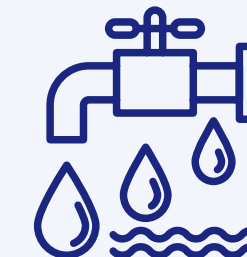
Remote monitoring technology: We complement all this with satellite images and drones that identify specific areas, in addition to digital platforms (IoT) with real-time access to deliver alerts and data in order to make the best informed decisions.



Research in collaboration with universities and scientific centers: In EMEA, we conducted studies on crop water requirements (to know the crop coefficient or Kc).



Variety adaptability: We are continually conducting trials to identify varieties that are better adapted to the climatic conditions of our production areas.



Water reservoirs: We have water reservoirs in our producing fields, guaranteeing water availability during periods of drought or water shortage, and enabling us to maintain

continuous agricultural production in areas with irregular rainfall. Each reservoir is waterproofed with a geomembrane to prevent infiltration. In Spain, a PVC cover was installed to cover the reservoirs, reducing evaporation by 10% to 15%. In some fields, we also recirculate backwash water to the reservoirs, making the best use of water resources.



Water

Water-Related Risks

NG461 3.1.ii, NCG461 8.2., GRI 3-3, GRI 303-3, GRI 303-5, SASB FB-AG-140a.1.

WATER CONSUMPTION IN 2024

	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SUBTOTAL AMERICAS	SPAIN	MOROCCO	PORTUGAL	SUBTOTAL EMEA	INDIA	CHINA	SUBTOTAL APAC	TOTAL
Megaliters	2,605	33,482	6,820	221	3	628	43,758	1,472	2,677	126	4,275	574	5,779	6,353	54,387
Producing hectares	370	1,797	607	63	39	54	2,929	245	230	21	497	54	682	736	4,162
Megaliters per producing hectare	7.0	18.6	11.2	3.5	0.1	11.7	14.9	6.0	11.6	5.9	8.6	10.6	8.5	8.6	13.1

WATER CONSUMED IN AREAS WITHOUT WATER STRESS 2024

	PERU	PORTUGAL	BRAZIL	COLOMBIA	ECUADOR	CHINA	TOTAL
Megaliters	33,482	126	221	3	628	5,779	40,238

TOTAL WATER CONSUMED IN WATER-STRESSED AREAS 2024

	CHILE	MEXICO	SPAIN	MOROCCO	INDIA	TOTAL
Megaliters	2,605	6,820	1,472	2,677	574	14,148

*All data have been collected internally by each subsidiary.

*All water withdrawn and consumed in our operations is freshwater.

*In 2024, there were no significant changes in water storage.

*Subsidiaries located in areas with high or very high water stress have been categorized using information provided by the WWF Water Risk Filter platform.

The following considerations should be taken into account for this measurement:

- › All data have been collected internally by each subsidiary.
- › All water withdrawn and consumed in our operations is freshwater.
- › In 2024, there were no significant changes in water storage.
- › Subsidiaries located in areas with high or very high water stress have been categorized using information provided by the WWF Water Risk Filter platform.



Water

Direct Water Footprint

NCG 3.1.ii, NCG461 8.2

At Hortifrut, we remain committed to the goal of measuring the direct water footprint in our facilities and fields of our subsidiaries located in Mexico and Chile, in accordance with the ISO 14046 standard. This analysis allows us to comprehensively evaluate the impact of our activity on water resources, considering not only the amount of water used to irrigate our berry crops, but also its use in our operations in other activities, such as washing harvest materials, triple-washing of empty containers, irrigation of green areas, consumption in sanitary services and supply for human consumption.

Our holistic approach evaluates factors such as regional water availability, water productivity and conditions of water scarcity or stress. This enables us to better understand local impacts on watersheds and optimize water management, increasing our traceability, efficiency and sustainability in the use of this essential resource.

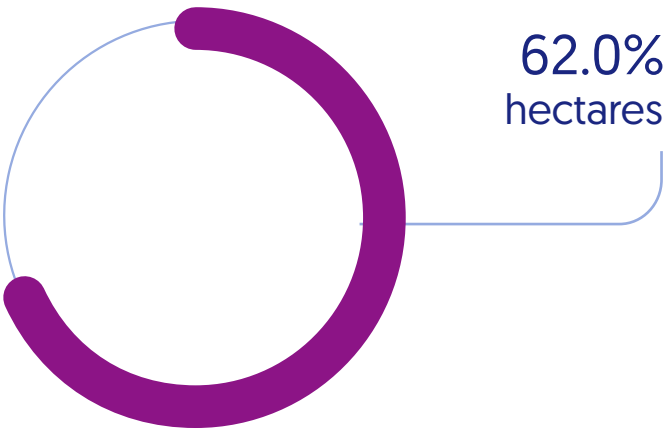
This analysis has allowed us to evaluate compliance with our current practices and identify opportunities for improvement in the use and protection of the water sources we manage.

In the coming seasons, we will expand the scope of direct water footprint measurement to all our subsidiaries, identifying critical consumption points. This information will be key to designing strategic actions focused on reducing water use and minimizing its impact on the territory and stakeholders, reaffirming our commitment to more responsible and efficient management of the resource.

SCOPE OF FIELD MEASUREMENTS 2024

	CORPORATE TOTAL
Total hectares covered by the analysis	2,718
Total metric tons of fruit produced covered by the study	37,603
Number of facilities measured	19

OWN HECTARES WITH DIRECT WATER FOOTPRINT MEASUREMENT





Climate Resilience

NCG3.1.ii., NCG461 8.2

Greenhouse Gas Emissions

GRI 3-3, GRI 305-1, GRI 305-2, GRI 305-3, SASB FB-AG-110a.1, SASB FB-AG-110a.2

This year, for the first time, we responded to the ESG disclosure questionnaire of the Climate Disclosure Project [CDP], one of the world's most recognized platforms for environmental disclosure. The objective of this standard is to assess the environmental impact of companies, promoting transparency regarding greenhouse gas emissions, natural resource use and climate risk management. Our participation reflects our commitment to strengthening our sustainability strategy and risk management, as well as enhancing our reputation by demonstrating to our stakeholders our focus on reducing our environmental impact and transitioning to a more sustainable business model.

Agriculture has a dual role in relation to climate change: while it contributes to the emission of greenhouse gases, it is also one of the sectors most vulnerable to their impacts, which directly affect ecosystems and agricultural production.

Greenhouse gases (GHGs), such as carbon dioxide, methane, nitrogen oxides and fluorinated gases, are natural components in the atmosphere, but their concentration has increased considerably due to human activities. This increase intensifies the greenhouse effect, accelerating global warming. In this context, reducing, regulating and offsetting GHG emissions is an essential global issue. As an organization, we recognize our responsibility in this challenge and are committed to adopting measures to minimize our carbon footprint and actively contribute to the fight against climate change.

GREENHOUSE GAS EMISSIONS (GHG) 2023 (TCO2EQ)

	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SUBTOTAL AMERICAS	SPAIN	MOROCCO	PORTUGAL	NETHERLANDS	SUBTOTAL EMEA	INDIA	CHINA	SUBTOTAL APAC	TOTAL
Scope 1 (tCO2e)	4,738	2,922	2,831	52	48	289	10,880	673	1,171	146	0	1,990	312	1,352	1,664	14,534
Scope 2 (tCO2e)	467	637	4,536	7	30	0	5,677	537	1,404	17	223	2,181	702	4,133	4,835	12,694
Scope 3 (tCO2e)	31,968	29,315	57,333	1,320	1,371	424	121,731	6,061	5,832	894	4,166	16,953	655	17,970	18,625	157,308
TOTAL S1+S2 (tCO2e)	5,205	3,559	7,368	59	78	289	16,557	1,210	2,575	163	223	4,172	1,014	5,485	6,499	27,228
Total Corporate Carbon Footprint (tCO2e)	37,173	32,874	64,700	1,379	1,449	713	138,288	7,271	8,407	1,058	4,389	21,124	1,669	23,455	25,124	184,536

*Carbon footprint results for 2023 are presented, corrected and verified by a third party.

*The gases included in the calculation are greenhouse gases established in the Kyoto Protocol: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF6)

*The categories and activities included in Scope 3 are procurement of consumables (packaging, agrochemicals, fertilizers and refrigerants), raw materials purchased by third parties (in the case of Chile and Mexico), waste disposal and outsourced transportation.

*The focus of emissions consolidation is operational control.

*We have used the GHG Protocol methodology.

GREENHOUSE GAS EMISSIONS (GHG) 2024 (TCO2EQ)

	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SUBTOTAL AMERICAS	SPAIN	MOROCCO	PORTUGAL	NETHERLANDS	SUBTOTAL EMEA	INDIA	CHINA	SUBTOTAL APAC	TOTAL
Scope 1 (tCO2e)	4,388	6,200	4,418	47	133	413	15,599	502	1,251	109	0	1,862	608	1,391	1,999	19,460
Scope 2 (tCO2e)	288	746	3,655	12	44	0	4,745	0	1,291	0	200	1,491	383	4,574	4,957	11,193
Scope 3 (tCO2e)	47,775	39,860	31,111	488	384	815	120,433	6,821	6,913	983	2,321	17,038	1,139	23,494	24,633	162,104
TOTAL S1+S2 (tCO2e)	4,676	6,946	8,073	59	177	413	20,344	502	2,542	109	200	3,353	991	5,965	6,956	30,653
Total Corporate Carbon Footprint (tCO2e)	52,451	46,806	39,184	547	561	1,228	140,777	7,323	9,455	1,092	2,521	20,391	2,130	29,459	31,589	192,757

*The gases included in the calculation are greenhouse gases established in the Kyoto Protocol: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF6).

*The categories and activities included in Scope 3 are procurement of consumables (packaging, agrochemicals, fertilizers and refrigerants), raw materials purchased by third parties (in the case of Chile and Mexico), waste disposal and outsourced transportation.

*The focus of emissions consolidation is operational control.

*We have used the GHG Protocol methodology.



Climate Resilience

NCG3.1.ii., NCG461 8.2

Greenhouse Gas Emissions

GRI 305-4, GRI 305-6, GRI 305-7, SASB FB-AG-000.A

The following considerations should be taken into account for this measurement:

- › *The gases included in the calculation are greenhouse gases established in the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆).
- › The categories and activities included in Scope 3 are procurement of consumables (packaging, agrochemicals, fertilizers and refrigerants), raw materials purchased by third parties (only in the case of Chile and Mexico), waste disposal and outsourced transportation.
- › The focus of emissions consolidation is operational control.
- › We have used the GHG Protocol methodology.

CARBON INTENSITY 2024

CORPORATE TOTAL	
Metric tons of fruit	87,552
Metric tons of CO ₂ eq	192,757
Ratio (metric tons of CO ₂ eq per metric ton of fruit)	2.20

*These calculations were made on the basis of Scope 1, 2 and 3 emissions.

*The gases included in the calculation are greenhouse gases established in the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆).

EMISSIONS OF OZONE-DEPLETING SUBSTANCES (ODS) AND OTHER SIGNIFICANT AIR EMISSIONS 2024

TOTAL CORPORATE	
ODS (kgCFC 11)	82
PM _{2.5} (kgPM _{2.5} eq)	33,096
VOC (kgNMVOC)	139,209

Note: these calculations were made on the basis of Scope 1, 2 and 3 emissions.





Climate Resilience

NCG3.1.ii., NCG461 8.2

Climate Change Adaptation Risks

GRI 3-3

At Hortifrut we have recognized for quite some time that climate issues are key to our business since **our production depends directly on the ecosystems**. Factors such as water availability, thermal control and soil nutrient absorption are increasingly threatened by human-generated climate change, which affects the planet as a whole and has immediate repercussions on our operations.

Sustainability is an essential component of our corporate strategy, underscoring the importance of monitoring and managing environmental, social and governance (ESG) risks. Therefore, according to the Task Force on Climate-Related Financial Disclosures (TCFD) framework, we publish relevant information on climate-related financial risks, which cover the following areas: governance, strategy, risk management, and metrics and objectives.

As part of the analysis process, we thoroughly reviewed our policies, practices and procedures in order to identify possible discrepancies with TCFD recommendations. This review allowed us to identify the main risks related to climate change and the potential impacts on our operation.

More information can be found [here](#).

With this information we can create climate scenarios and evaluate the capacity of our strategy and business model to face these scenarios, as well as the financial effects that could arise. These scenarios are fundamental for defining concrete action plans to strengthen our capacity to adapt.

According to the Task Force on Climate-Related Financial Disclosures (TCFD) framework, we publish relevant information on climate-related financial risks.

We have further developed the TCFD methodology for managing climate risks by conducting an internal survey within the different areas of the company and the main corporate, regional and subsidiary departments. This has allowed us to identify in greater detail the existing gaps and the aspects that require additional attention. This approach provides us with a solid basis for improving our ability to adapt to climate change and optimize our financial disclosure practices related to climate risks. Looking ahead to 2025, we will work on implementing the necessary actions to reduce these gaps and remain aligned with the international best practices recommended by the TCFD.





Climate Resilience

NCG3.1.ii., NCG461 8.2

Energy Management

GRI 3-3, GRI 302-1, GRI 302-3, SASB FB-AG-110a.3, SASB FB-AG-130a.1

At Hortifrut, we understand that energy drives every stage of our production chain and, therefore, we continually strive to optimize energy use and be more conscious of our consumption. Our commitment is not only to streamline processes and reduce costs, but also to mitigate the environmental impact of our activities. We work every day to sustainably manage the resources necessary for the production, export and sale of our berries, seeking to increase the number of non-conventional renewable sources [NCRE] in our energy matrix, moving towards a more sustainable future.

As of June 2023, our operations in Spain and Portugal will be 100% powered by NCRE through a model agreed with our electricity suppliers. This progress gave the EMEA region an impressive energy matrix with 66% clean energy in 2024, consolidating our position as a leader in sustainability.

Since 2020, in collaboration with the company Solarity, we have installed photovoltaic panels on our own fields in Chile, covering 40% of the energy consumption of our facilities and injecting the energy generated into the local grid. Aiming to increase this percentage, starting in January

2023, we managed to supply 100% of the energy of our packing facilities with clean sources, reaching an energy matrix of 69% NCRE in our operating units in Chile in 2024.

In Peru, we have also made significant progress at our Trujillo operations. Through a joint effort with the energy supplier, as of January 2023, the entire Trujillo field, along with the two packing facilities located in the same region, are operating with 80% clean energy, allowing us to reach approximately 64% NCRE in our **Peruvian operations**.

ENERGY CONSUMPTION WITHIN THE ORGANIZATION 2024

	UNIT OF MEASURE	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SUBTOTAL AMERICAS	SPAIN	MOROCCO	PORTUGAL	NETHERLANDS	SUBTOTAL EMEA	INDIA	CHINA	SUBTOTAL APAC	TOTAL
Diesel	Liters	360,905	932,199	478,827	4,453	34,362	122,998	1,933,744	92,087	321,984	26,114	0	440,185	213,028	30,517	243,545	2,617,475
Gasoline	Liters	11,404	300,058	1,108,666	1,222	9,702	3,140	1,434,192	2,675	5,080	0	0	7,755	0	126,181	126,181	1,568,127
Electricity	kWh	3,235,257	19,657,566	8,384,684	320,386	206,100	0	31,803,993	4,146,305	1,775,434	69,202	337,164	6,328,105	538,994	7,378,009	7,917,003	46,049,101
LPG	Liters	0	0	18,340	0	1	0	18,341	0	0	0	0	0	0	0	0	18,341

Note: The data reported for diesel and gasoline include the transportation and exporting of our berries.

ENERGY INTENSITY 2024

	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SPAIN	MOROCCO	PORTUGAL	NETHERLANDS	INDIA	CHINA
Total energy consumption [megajoules]	26,009,662	117,255,348	87,186,179	1,368,134	2,408,420	4,868,985	18,583,287	19,028,624	1,259,739	1,213,790	10,184,568	32,120,337
Energy intensity ratio per producing hectare [megajoules per hectare]	70,369	65,246	143,625	21,890	62,073	90,413	75,700	82,632	59,422	Not applicable	188,883	47,085
"Solar energy [NCRE] consumed [kWh]	2,242,384	15,726,053	0	0	0	0	4,146,305	0	69,202	0	0	0

Note: These calculations include only the electrical power consumed within our organization.

Corporate energy matrix:
44% of NCRE

Americas region energy matrix:
49% of NCRE

EMEA region energy matrix:
66% of NCRE



Circular Economy and Waste Management

NCG3.1.ii., NCG461 8.2, GRI 3-3

At Hortifrut, we firmly believe that all waste is an opportunity to transform our industry and move towards a circular economy. **In 2024 we developed a Waste Management Protocol**, aimed at managing, recycling and recovering all the waste generated in each of our operations. The protocol considers the different types of waste generated, such as hazardous, non-hazardous and organic waste and promotes an active link with local recyclers in each country, allowing us to continuously improve the circular economy in our operations.

Waste Management

GRI 3-3

As part of our commitment to the Circular Economy pillar of our sustainability approach, in 2023 we took on a responsible and traceable waste management project in our agricultural and packing operations in Chile, in collaboration with the company Kyklos, which culminated with significant progress at the end of the season in 2024.

The plan involved identifying waste generated in our facilities in order to generate a personalized diagnosis, followed by a search for waste management services to recycle the materials we use in the different stages of fruit production and packaging in a responsible and traceable way. Starting in December, we began the waste collection phase, which lasted several months, implementing the best method for sorting and collecting non-hazardous waste, ensuring its optimal management with recyclers and local agents.

The impact was remarkable: we managed 36,740 kilos of waste through 30 removals at six of Hortifrut's own facilities in Chile. This accomplishment not only strengthens our existing capabilities, but also lays the groundwork for expanding this optimal waste management in Chile to our subsidiaries in other regions.

In EMEA 2024, we managed 100% of our food waste (110,194 kilograms) and 82,742 kilograms of wood from pallets, assuring responsible and traceable management, guaranteed by certified waste management companies that ensure the correct handling of the waste.

We also implemented an electronic waste management project in the Chilean subsidiary to ensure proper disposal of unused office and facility equipment. We

extended this initiative to our collaborators, inviting them to recycle their own obsolete electronic devices. Thanks to this initiative, we collected a total of 149 pieces of equipment, which were responsibly managed by the Kyklos team, giving these devices a new life and promoting sustainability in our operations. Thus, we not only prevented this equipment from ending up in landfills, but also encouraged a second life for these resources, promoting a culture of sustainability throughout our organization.





Circular Economy and Waste Management

NCG3.1.ii., NCG461 8.2, GRI 306-3, GRI 306-4, GRI 306-5

Composting Organic Waste

During 2024 we continued our management plan for pruning and other organic waste at our fields in Trujillo, Peru. This project seeks to transform our organic waste and reincorporate it into the production chain, taking advantage of its benefits and favoring a circular economy by preventing this waste from ending up in a landfill or being incinerated.

This recovery process gives us solid compost to enrich the soil, as the compost used as a nutrient improves the fertility and structure of the soil, stimulates biological activity and helps reduce erosion. On another note, we manufactured our own biostimulant liquid known as "compost tea," an organic liquid that contains microorganisms with beneficial and/or protective properties for plants, and which can also have fertilizing properties.

YEAR	METRIC TONS OF COMPOST PRODUCED	M³ OF MATTER PROCESSED	PRUNED AREA (HA)
2021	1,535	2,558	160
2022	5,440	9,067	567
2023	5,114	11,284	533
2024	9,321	23,303	972

WASTE GENERATED BY TYPE OF WASTE 2024

WASTE COMPOSITION	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SUBTOTAL AMERICAS	SPAIN	MOROCCO	PORTUGAL	NETHERLANDS	SUBTOTAL EMEA	INDIA	CHINA	SUBTOTAL APAC	TOTAL
Municipal (metric ton)	399	323	53	-	1.8	0.1	777	199.4	293	58.8	37.7	589	30.1	0	30.1	1,396
Hazardous (metric ton)	414	377.7	0	-	7.9	2.6	802	0.2	0	0	0	0	0	5	5	807
Recycled (metric ton)	1,863	1,121	43	-	39.1	10.6	3,076	326	154	0	73.9	554	15.7	0	15.7	3,646
Total waste (metric ton)	2,676	1,821	96	-	49	13	4,656	526	447	59	112	1,143	46	5	51	5,849

*At the time of compiling this report we do not have information on waste from Brazil.
*The data has been collected by each subsidiary and/or by waste management providers.

WASTE RECYCLED BY CATEGORY 2024

	SUBTOTAL AMERICAS	SUBTOTAL EMEA	SUBTOTAL APAC	TOTAL
Cardboard (metric ton)	639	176	6	821
Plastic containers, plastic jugs and lids (metric ton)	587	142	3	732
Agrochemical containers (metric ton)	356	96	5	457
Scrap (metric ton)	234	42	0	276
Wood (metric ton)	891	54	0	945
Others (metric ton)	369	44	2	414.7
Total recycled waste (metric ton)	3,076	554	16	3,646

Making high quality compost is key, so we carry out rigorous controls and laboratory analysis to ensure the corresponding controlled fermentation process [temperature, humidity and aeration control]. Not only do we control the color, odor and size of the final material, but we also verify the complete nutritional value, the absence of heavy metals and the presence of the expected microbiological agents. By doing so,

we ensure that the compost complies with chemical, biochemical and biological quality indicators in international FSMA and Global Gap standards.

The compost produced during the year was used to enrich our fields, mainly in blueberry plantations, and partly in new raspberry and blackberry crops, thus preparing the soil for subsequent planting.





Circular Economy and Waste Management

NCG3.1.ii., NCG461 8.2

Commitment to Sustainability and Packaging Innovation

GRI 3-3

At Hortifrut, sustainability is at the heart of our strategy, and the packing area is no exception. Our initiatives focus on the circular economy, considering criteria such as recyclability, reuse and reduction of materials in production processes to minimize environmental impact.

PEFC and FSC Boxes

Our commitment to sustainable practices in forest and field management is reflected in our boxes, for which we require suppliers to be FSC or PEFC certified. As a result, 100% of our boxes in all of our subsidiaries have this certification.

We are also continuously optimizing the design and use of crates through standardization, format reduction, weight reduction and increased units per pallet. This allows us to be more efficient in material handling, using fewer resources without compromising functionality, reducing our environmental impact at every stage of the logistics chain.

Clamshells and Punnets

As a world leader in berry exports, Hortifrut drives change by promoting higher standards of sustainability. Therefore, we have established strict standards for our suppliers, such as certification of traceability and post-consumer plastic content by internationally recognized entities, including AENOR, thus guaranteeing the circularity of our packaging. Our clamshells and punnets are manufactured using a high percentage of rPET (recycled PET), and are designed to be fully recyclable.

Consistent with this commitment, we are introducing labels with Wash Off technology which, because of their clean flake adhesive, are easily removed during the recycling process. Currently, we have succeeded in implementing 100% of these labels in Chile, Peru, Mexico and Ecuador, and we continue working to extend their use to our subsidiaries in Europe and Asia.

In our constant quest to increase the recycled content of packaging, we have made significant progress in pilot tests to, for example, incorporate 30% recycled polypropylene in the manufacture of bulk fruit trays, while maintaining the necessary properties for food contact, stacking and transport. We are also testing strapping made from recycled materials and punnets made from plastic alternatives [pulp and cardboard] with heat-sealed lids.





Circular Economy and Waste Management

NCG3.1.ii., NCG461 8.2, GRI 301-1, GRI 301-2, GRI 301-3

Commitment to Sustainability and Packaging Innovation

Legislation and Compliance

As legislation in Europe is undergoing significant changes regarding containers and packaging, moving towards a more sustainable circular economy and promoting extended product responsibility, our EMEA subsidiary has implemented a cross-functional initiative to ensure compliance with these constantly evolving European container and packaging waste regulations. This multidisciplinary effort not only allows us to anticipate regulatory adjustments, but also to ensure alignment with the required standards.

NaturAll Project: Innovation in Europe

As part of our commitment, we launched the NaturAll pilot project in Europe, offering blueberries on-the-branch that preserve the freshness of the fruit in an innovative format. This project uses a cardboard clamshell box with a plastic-free cellulose window, which is recyclable together with paper.

This year we have also conducted consumer studies to identify the materials and formats that best suit their needs and habits. The results have confirmed that the ability to see the fruit is a must. In addition, we have conducted shelf life tests with different materials, ensuring that our solutions are not only sustainable, but also practical, functional and effective in product preservation. In order to continue

promoting these projects and move further towards sustainability, we have created the Packaging Innovation Manager position in our corporate area. This role aims to launch innovative projects as part of our marketing strategy, always under a sustainable approach. Therefore, at Hortifrut we are ensuring that all our initiatives are aligned with our principles of sustainability, efficiency and environmental responsibility, promoting change towards a more innovative and sustainable future, and maintaining the quality of the fruit throughout the supply chain, from field to table.

PACKAGING MATERIALS USED 2024

	MATERIALS - AMERICAS	AMERICAS	EMEA	TOTAL
Packaging	Materials of recycled origin [metric tons]	10,052	1,314	11,366
	Materials of recycled origin [metric tons]	2,900	250	3,150
	Wooden pallets [units]	2,456	305	2,761

*At the time of writing this report, there is no traceable information available for the APAC region for this item in 2024.



Biodiversity

Impacts of Intensive Farming

NCG461 3.1.ii, NCG461 8.2., GRI 3-3

Responsible management of environmental impacts, conservation of healthy soils, access to clean water and balanced ecosystems are essential to our ability to lead in the sector. At the same time, we face the risks associated with climate change, which have a direct impact on the availability of water and land, the health of our workers and the production of our fields. These challenges reinforce our commitment to implementing sustainable practices that ensure the continuity of our operations and the well-being of the communities and ecosystems involved.

Soil Desertification

At Hortifrut, we know that soil is fundamental in agriculture, and for this reason, our techniques are oriented to prevent desertification and protect its quality. We have implemented two types of planting:

Potted: The roots grow in a specially designed substrate, without altering the original soil.

In soil: Made on mounds of earth, known as ridges, enriched with pine bark, coconut fiber and organic matter, which optimize the environment for the roots, maintain humidity and regulate temperature, without affecting soil structures. In addition, we use meshed ground covering to reduce evaporation and, in some areas, to prevent the growth of noxious weeds that could increase erosion.

Blueberries are a perennial crop with 10-to-15-year rotation, which naturally contributes to soil stability. Pruning material is reincorporated between the rows, enriching organic matter and soil structure. In addition, we are also incorporating compost tea, generated from our composting process, which adds beneficial

microorganisms and contributes to the regeneration of nutrients, optimizing the health and fertility of the soil.

	OM (REF) TOTAL (KG/HA)	AVG OM (KG/HA)*
Peru	3,854.1	8,742.6
Spain	10,047.0	18,016.5

Analysis of the OM (Organic Matter) of the soil lanes (0-20cm and 20-40cm)
• OM where pruning residues have been incorporated, in Peru average of 7 and 8 years / in Spain average of 3-6-8-10-15

At Hortifrut we use drip irrigation systems to efficiently manage water resources, delivering water directly to the roots in a controlled and efficient manner. We use moisture probes to measure the water content in the soil, which allows us to optimize irrigation, avoiding both excessive water use and surface runoff. In addition, we have implemented biological corridors in our fields, which not only promotes pollination, but also improves soil health and contributes to the balance of the local ecosystem. In some cases, we have created ponds or small natural lagoons to reduce erosion.

The conservation of fields and their surroundings is another key factor in combating desertification. By strategically installing biological corridors, we gain benefits to both production and the ecosystem. An example of this is pollination, which not only favors berry production, but also contributes to improving the health of the soil and the natural environment.

Finally, wind is another factor that puts soil health at risk. To mitigate the impact, we installed windbreakers, both natural and artificial, using trees appropriate to the local ecosystem and mesh netting that slow wind speed. This protects the soil surface and reduces erosion caused by wind.

Each of these initiatives reinforces our vision of sustainability, ensuring long-term production while preserving the natural ecosystem where we operate.



Biodiversity

NCG3.1.ii, NCG461 8.2

Excessive Use of Agrochemical Products

Agrochemicals, including fertilizers/stimulants and pesticides, are substances commonly used in agricultural activities to promote and improve crop development and increase yields. Although our fields comply with all origin and destination market regulations regarding the use of these products, in addition to the different certifications that we have implemented, at Hortifrut we are aware of the impact they have on the ecosystem. We are, therefore, determined to reduce our dependence on these products.

In this context, in 2024 we committed to a work plan to progressively reduce the use of agrochemicals and evaluate their rational use. First, we are prioritizing the reduction of pesticides, due to their highly negative impact on the ecosystem, workers, local communities and consumers.

Measures Adopted

- 1. Development of the Smartberry management platform:** This platform allows for timely decision making, considering weekly monitoring programs for pests, diseases and others.
 - 2. Systematic reduction of pesticides:** We increased the mechanized area to 80%, allowing for more uniform and efficient application.
 - 3. Promoting biodiversity:** In agroecosystems, we prefer and prioritize biological control and encourage polyculture.
 - 4. KPI generation:** We established metrics for chemical and biological load compliance.
 - 5. Continuous training:** We constantly train our teams on the efficient use of agrochemicals and integrated pest management.
 - 6. Pest control strategies:** We incorporated catching systems and luring traps for pest control.
- In addition to making progress in pesticide reduction, at Hortifrut we are adopting more sustainable crop

production practices to ensure compliance with MRL regulations (the maximum amount of pesticide residues allowed in food products sold). We have already initiated lines of research to reduce the use of fertilizers and stimulants, as we strongly believe that more sustainable agricultural practices will contribute to greater crop efficiency and care for the environment.

AGROCHEMICALS, REFRIGERANTS AND FERTILIZERS USED 2024

MANAGEMENT	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SUBTOTAL AMERICAS	SPAIN	MOROCCO	PORTUGAL	SUBTOTAL EMEA	INDIA	CHINA	SUBTOTAL APAC	TOTAL
Agrochemicals (metric ton)	44	416	103	0.5	22.7	7.2	593	3.8	9.5	0.1	13.4	7	37	44	650
Refrigerants (metric ton)	612	8,785	1,489	94.5	73	227.5	11,281	595	1113	115	1823	120	3,052	3,172	16,275
Fertilizers (metric ton)	1.25	0.182	0	0	0	0	1.432	0	0	0	0	0	0	0	1.43

AGROCHEMICALS AND FERTILIZERS PER PRODUCING HECTARE 2024

MANAGEMENT	CHILE	PERU	MEXICO	BRAZIL	COLOMBIA	ECUADOR	SPAIN	MOROCCO	PORTUGAL	INDIA	CHINA
Agrochemicals per producing hectare (metric ton)	0.119	0.231	0.170	0.008	0.585	0.134	0.015	0.041	0.005	0.121	0.054
Fertilizers per producing hectare (metric ton)	1.656	4.888	2.453	1.512	1.879	4.224	2.424	4.833	5.425	2.218	4.474

06

Information about the Integrated Annual Report

BERRIES FOR
THE WORLD
EVERYDAY

Scope of this Integrated Annual Report

NCG461 6.1., NCG461 6.2.viii., GRI 2-2, GRI 2-3, GRI 2-4.

This integrated report contains information on the economic, social and environmental performance of Hortifrut for its various subsidiaries in Chile, Peru, Mexico, Colombia, Brazil, Ecuador, Spain, Portugal, the Netherlands, Morocco, China and India. To ensure a comprehensive view of each subsidiary and comply with key indicators, we have incorporated explanatory notes in the relevant sections.

This document covers the period from January 1 to December 31, 2024, including the results obtained during that year and comparisons with previous years.

It has been prepared **in accordance with the 2021 Global Reporting Initiative (GRI) Standards** and details of the specific indicators can be found in the content index in the appendix. No significant changes have been made to the reporting structure with respect to the 2023 integrated annual report.

In addition, this report complies with the regulatory requirements in force in Chile for filing annual reports with the Comisión para el Mercado Financiero (CMF), following **General Standard No. 461** on disclosure of corporate governance best practices.

Our Board of Directors approved this document at its meeting on April 1, 2025. It has not been externally verified.

If you have any questions regarding this document, please contact:

Sustainability Area:
sustentabilidad@hortifrut.com

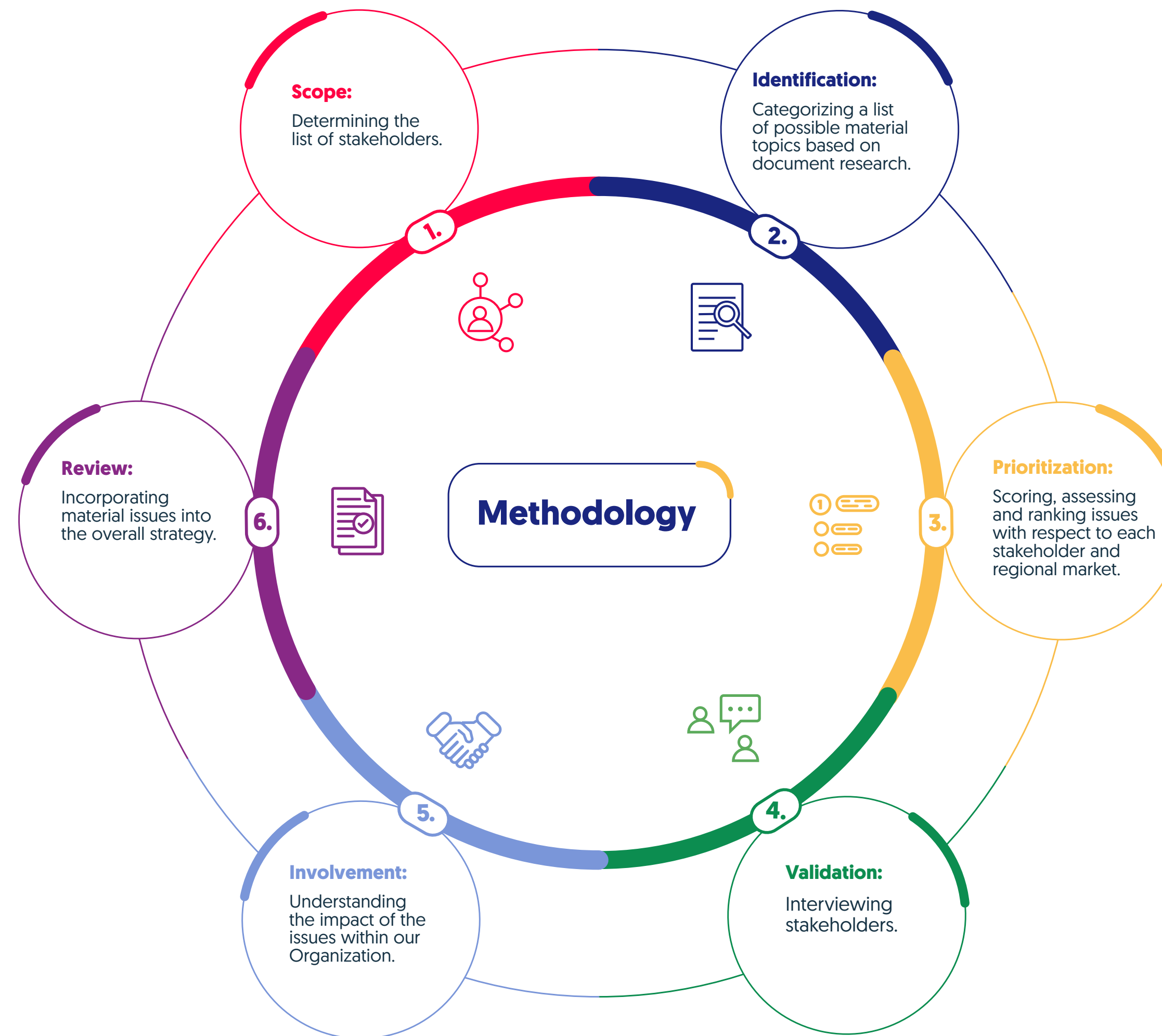
Investor Relations Area:
clanglois@hortifrut.com

Materiality Analysis

GRI 3-1

In 2022, we conducted our second materiality analysis with a global vision, broadening the participation of our stakeholders in various regions such as North America, Latin America, Europe, the United Kingdom and Asia.

This practice is key to understanding our stakeholders' priorities on issues of global impact. It allows us to align our strategy with global challenges such as growing inequality, respect for human rights, climate change and biodiversity loss, thus ensuring a more sustainable and responsible approach.



Materiality Analysis

Materiality Matrix

The following Materiality Matrix illustrates the relationship between stakeholder perception and Hortifrut's internal assessment. The vertical axis represents the relevance assigned by the identified stakeholders, while the horizontal axis shows the importance assigned by Hortifrut, based on an analysis of internal documents and interviews with management.

Highlights

1

Eleven material topics were identified, with special emphasis on the risks associated with climate change and water management within the environmental sphere.

2

In the social area, issues aligned with the purpose of our organization stand out, such as consumer health and nutrition and local community development and relations.

3

Ten emerging issues highly relevant to stakeholders were raised, but are still in the process of being integrated by Hortifrut. Several of these issues are related to the working conditions and welfare of collaborators, which are closely related to labor shortages.

4

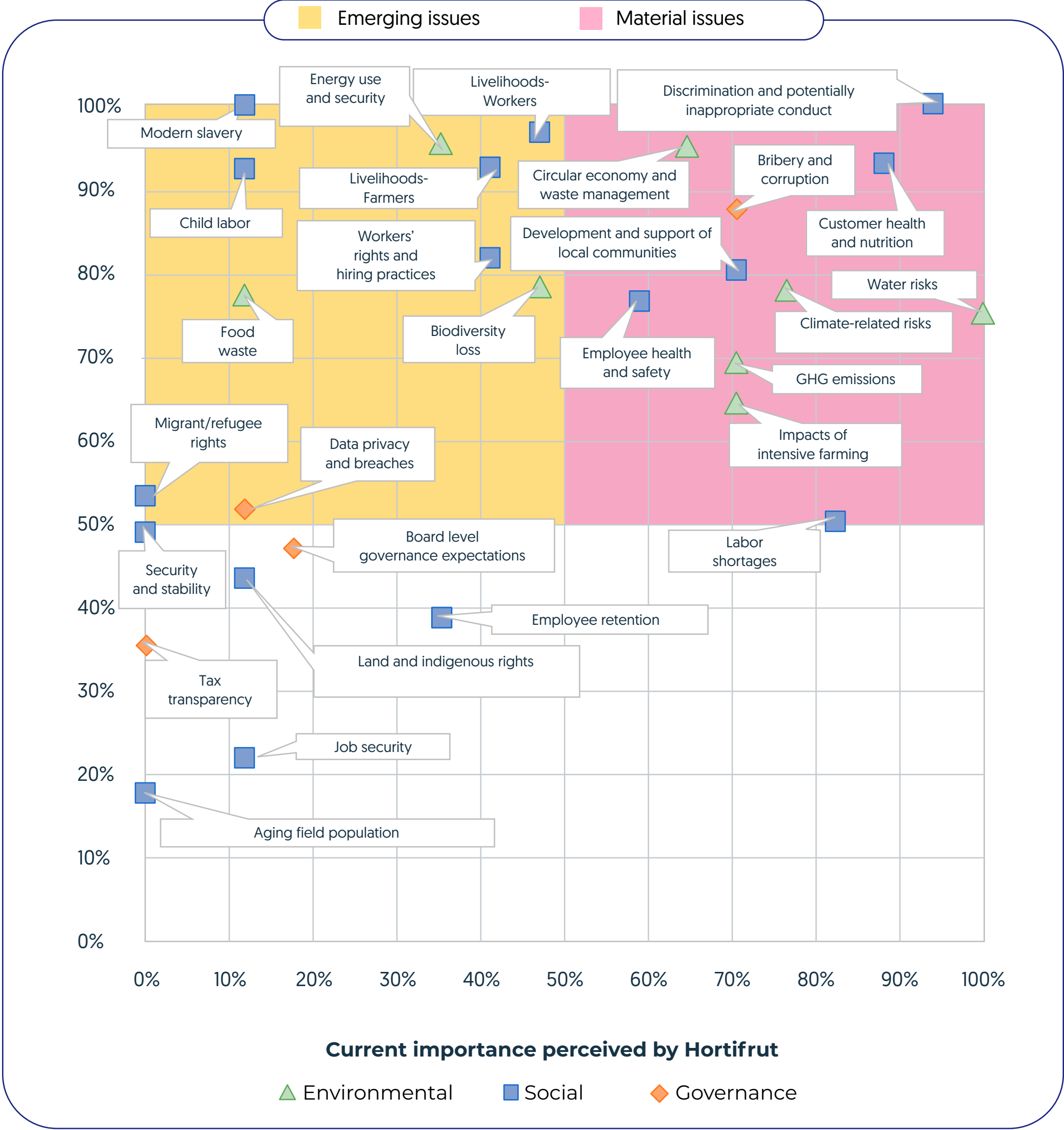
In North America, the main concerns revolve around the effects of climate change and labor shortages, while circular economy issues, especially in plastics, generate ambiguous messages.

5

In the EMEA region, while there is interest in a variety of topics, social issues attract the greatest attention compared to other regions.

6




In APAC, expectations on sustainability are low, with a greater focus on price and quality. However, Japan and South Korea show a more marked interest in sustainability.



Materiality Analysis

Material Aspects and Descriptions

GRI 3-2

	MATERIAL ASPECT	DESCRIPTION	PAGE
 ENVIRONMENTAL	Water-related risks	Water-related risks are one of the most relevant material issues for us considering the importance of this natural resource, especially in the regions where our crops are located. This topic refers to the responsible use of water, especially in water-stressed areas, and the measures we take to use it efficiently.	97
	Climate risks	This material aspect focuses on the risk to our operations due to current trends in climate change.	43
	Circular economy and waste management	Circular economy and waste generation are particularly related to the materials we use in fruit packaging and the recovery and reincorporation of organic material in our fields.	104 to 106
	GHG emissions	As the main driver of climate change, greenhouse gas emissions are another of our Company's major concerns. We are working not only to measure but also to reduce our carbon footprint.	100
	Intensive farming practices	We carry out responsible farming practices regarding the use of agrochemicals, pest control and we protect the soil through earth-friendly farming techniques.	108 to 109
 SOCIAL	Discrimination and inappropriate conduct	Discrimination and related inappropriate conduct are contrary to our values, so we work hard to eradicate them and protect all people who are part of Hortifrut, as well as our stakeholders, against any actions that affects their rights and integrity.	87
	Customer health and nutrition	Protecting the nutritional value of food is one of our highest priorities, which is why we focus on developing products that have a positive impact on the health and well-being of consumers.	94
	Labor shortage	We know that labor shortage is a risk for a sector like ours where the possibility of automation in the harvest is low, in addition to the high demand during the harvest season.	87
	Development and support of local communities	Supporting local communities is an objective we pursue, focusing especially on the development of local economies near our fields.	88 to 89
	Employee health and safety	This is a fundamental issue for us, since one of our main concerns is that our workers have all the necessary tools and capabilities to perform their work safely and without accidents.	84 to 86
 GOVERNANCE	Bribery and corruption	Bribery and corruption are risks that we prevent through policies, procedures and processes implemented not only with our collaborators, but with our partners as well.	46



Materiality Analysis

Material Aspects and Descriptions

The following board members and Chief Executive Officer of Hortifrut S.A., declare under oath that they are responsible for the truthfulness of all the information included in this Integrated Annual Report, which they have signed¹.



Nicolás Moller Opazo
Chairman
10.668.356-5 [Chile]



Andrés Solari Urquieta
Vice-Chairman
8.667.254-5 [Chile]



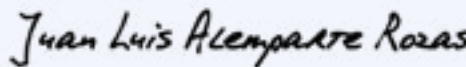
Andrés Carvallo Prieto
Standing Director
15.383.173-4 [Chile]



Víctor Edmundo Moller Opazo
Standing Director
10.668.361-1 [Chile]



Ulises Quevedo Berastain
Standing Director
09382988 [Peru]



Juan Luis Alemparte Rozas
Standing Director
16.096.002-7 [Chile]



Fernando Lopes Furtini
Standing Director
AY338380 [Canada]



Richard Wayne Toman
Standing Director
565480767 [United States]



Kathleen Barclay
Independent Director
10.596.643-2 [United States]



Héctor Enrique Lujan Valladolid
Chief Executive Officer

¹ This Statement of Responsibility has been signed by the directors and the Chief Executive Officer, as required by General Standard No. 283. Their signatures appear on the copies that have been sent to the Comisión para el Mercado Financiero in compliance with Section II paragraph C.16) of General Standard No. 30.

Content Indexes

GRI - Global Reporting Initiative

STATEMENT OF USE	Hortifrut S.A. has reported in accordance with GRI 2021 standards for the period 01-01-2024 to 12-31-2024
GRI 1 USED	GRI 1: Foundation 2021

GRI - GLOBAL REPORTING INITIATIVE

GRI STANDARD	DISCLOSURE	LOCATION / RESPONSE	PAGE
GENERAL DISCLOSURES			
GRI 2: 2021 General Disclosures	2-1 Organizational details	Articles of Incorporation	126
	2-2 Entities included in the organization's sustainability reporting	Scope of this Integrated Annual Report	111
	2-3 Notification period, frequency and contact point	Scope of this Integrated Annual Report	111
	2-4 Restatements of information	Scope of this Integrated Annual Report	111
	2-5 External assurance	The financial statements presented in this document have been audited by E&Y Servicios Profesionales de Auditoría y Asesoría Ltda.	144
	2-6 Activities, value chain and other business relationships	Strategy and Value Chain	50 to 51
	2-7 Employees	People	69
	2-8 Workers who are not employees	People	69
	2-9 Governance structure and composition	Organizational Structure	14
	2-10 Nomination and selection of the highest governance body	Board of Directors	27
	2-11 Chair of the highest governance body	Board of Directors	28
	2-12 Role of the highest governance body in overseeing the management of impacts	Corporate Governance Framework	18
	2-13 Delegation of responsibility for managing impacts	Each manager is responsible for identifying risks and communicating them to the Chief Compliance and Internal Audit Officer, who centralizes, analyzes and assesses them with corporate management and reports to the Board of Directors	38
	2-14 Role of the highest governance body in overseeing the management of impacts	Board Duties	31
	2-15 Conflict of interest	Corporate Governance Framework	18
	2-16 Communication of critical concerns	Risk Management	38
	2-17 Collective knowledge of the highest governance body	Matrix of Standing Board Members' Knowledge, Skills and Experience	29
	2-18 Evaluation of the performance of the highest governance body	Board Duties	31
	2-19 Compensation policies	Standing Board Compensation	29
	2-20 Process to determine compensation	Standing Board Compensation	29
	2-21 Ratio of annual total compensation	-	-
	2-22 Statement on the sustainable development strategy	Chairman's Remarks	4
	2-23 Commitments and policies	Crime Prevention Model	46
	2-24 Incorporation of commitments and policies	Ethical Conduct Code	44
	2-25 Processes to remedy negative impacts	-	-
	2-26 Mechanisms for seeking advice and raising concerns	Whistleblower Channel	45

GRI STANDARD	DISCLOSURE	LOCATION / RESPONSE	PAGE
GRI 2: 2021 General Disclosures	2-27 Compliance with laws and regulations	Legal and Regulatory Compliance	48
	2-28 Membership in associations	Membership in Trade Associations and Other Organizations	94
	2-29 Approach to stakeholder engagement	Engagement with Stakeholders and the General Public	47
	2-30 Collective bargaining agreements	As of December 31, 2023, 617 workers with current contracts were members of the Hortifrut Perú S.A.C. workers' union, with an annual average of 438 workers.	-
MATERIAL ASPECTS			
GRI 3: Material Aspects 2021	3-1 Process to determine material aspects	2022 Materiality Analysis	112
	3-2 List of material aspects	2022 Materiality Analysis	114
Water-Related Risks			
GRI 3: Material Aspects 2021	3-3 Management approach	Water-Related Risks	97
GRI 303: Water and Effluents 2016	303-2 Management of water discharge related impacts	-	-
	303-3 Water withdrawal	Water-Related Risks	98
	303-4 Water discharge	-	-
	303-5 Water consumption	Water-Related Risks	98
Climate Resilience			
GRI 3: Material Aspects 2021	3-3 Management approach	Climate Risks	43, 102
Circular Economy and Waste Management			
GRI 3: Material Aspects 2021	3-3 Management approach	Sustainable Packaging	106
GRI 301: Material Aspects 2016	301-1 Materials used by weight or volume	Sustainable Packaging	107
	301-2 Recycled inputs	Sustainable Packaging	107
	301-3 Reused products and packaging materials	Sustainable Packaging	107
Circular Economy and Waste Management			
GRI 3: Material Aspects 2021	3-3 Management approach	Circular Economy and Waste Management	104
GRI 306: 2016 Waste	306-3 Waste generated	Circular Economy and Waste Management	105
	306-4 Waste diverted from disposal	Circular Economy and Waste Management	105
	306-5 Waste directed to disposal	Circular Economy and Waste Management	105
GHG emissions			
GRI 3: Material Aspects 2021	3-3 Management approach	GHG Emissions	100
GRI 305: Emissions 2016	305-1 Direct GHG emissions from generating energy [Scope 1]	GHG Emissions	100
	305-2 Indirect GHG emissions from generating energy [Scope 2]	GHG Emissions	100
	305-3 Other indirect GHG emissions [Scope 3]	GHG Emissions	100
	305-4 GHG emissions intensity	GHG Emissions	101
	303-5 Reduction of GHG emissions	-	-
	305-6 Emissions of ozone-depleting substances [ODS]	GHG Emissions	101
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX) and other significant air emissions	GHG Emissions	101

Content Indexes

GRI - Global Reporting Initiative

GRI STANDARD	DISCLOSURE	LOCATION / RESPONSE	PAGE
Intensive Farming Practices			
GRI 3: Material Aspects 2021	3-3 Management approach	Intensive Farming Practices	108
Discrimination and Inappropriate Conduct			
GRI 3: Material Aspects 2021	3-3 Management approach	People	69
GRI 405: Diversity and equal opportunities	405-1 Diversity of governance bodies and employees	Workforce Statistics	30 and 72
	405-2 Ratio of basic salary and remuneration of women to men*	Pay Equity	76
Customer Health and Nutrition			
GRI 3: Material Aspects 2021	3-3 Management approach	Consumer Health and Nutrition	94
GRI 416: Customer Health and Safety 2016	416-1 Evaluation of the health and safety impacts of product and service categories	Consumer Health and Nutrition	94
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	There were no cases of non-compliance concerning the health and safety impacts of our products.	-
Labor Shortage			
GRI 3: Material Aspects 2021	3-3 Management approach	Labor Shortage	87
Development and Support of Local Communities			
GRI 3: Material Aspects 2021	3-3 Management approach	Local Community Performance and Support	88
Employee Health and Safety			
GRI 3: Material Aspects 2021	3-3 Management approach	Occupational Health and Safety	84
GRI 403: Occupational health and safety 2016	403-1 Occupational health and safety system	Occupational Health and Safety	84
	403-2 Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety	85
	403-3 Occupational health services	Occupational Health and Safety	85
	403-4 Employee participation, inquiries and communication regarding occupational health and safety	Occupational Health and Safety	85
	403-5 Employee training in occupational health and safety	Occupational Health and Safety	85
	403-6 Fostering employees' health	Occupational Health and Safety	86
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health and Safety	86
	403-8 Coverage of occupational health and safety system	Occupational Health and Safety	86
	403-9 Injuries from workplace accidents	Occupational Health and Safety	86
	403-10 Work-related ill health	Occupational Health and Safety	86
Bribery and Corruption			

GRI STANDARD	DISCLOSURE	LOCATION / RESPONSE	PAGE
GRI 3: Material Aspects 2021	3-3 Management approach	Corporate Governance Risk Management	46
	205-1 Operations assessed for risks related to corruption	Crime Prevention Model	46
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	Crime Prevention Model	46
	205-3 Confirmed incidents of corruption and actions taken	Corporate Governance Risk Management	46
Energy Management			
GRI 3: Material Aspects 2021	3-3 Management approach	Energy Management	103
	302-1 Energy consumption within the organization	Energy Management	103
GRI 302: Energy 2016	302-2 Energy consumption outside the organization	-	-
	302-3 Energy intensity	Energy Management	103
	302-4 Reduction of energy consumption	-	-
	302-5 Reduction in energy requirements of products and services	-	-

Content Indexes

SASB - SUSTAINABILITY ACCOUNTING STANDARDS BOARD

NCG461 8.2.

TOPIC	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	RESPONSE/PAGE	CODE
Greenhouse gas emissions	Global gross scope 1 emissions	Quantitative	Metric tons (t) of CO2eq	100	FB-AG-110a.1
	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Debate and analysis	N/A	100	FB-AG-110a.2
	Fleet fuel consumption, renewable percentage	Quantitative	Gigajoules [GJ], percentage [%]	103, 0.5% renewable	FB-AG-110a.3
Energy management	[1] Operations energy consumption, [2] percentage of electricity from the grid, [3] percentage of renewables	Quantitative	Gigajoules [GJ], percentage [%]	103, 56% from the grid and 44% renewable	FB-AG-130a.1
Water management	[1] Total water extracted, [2] total water consumed, percentage of each in regions with high or extremely high baseline water stress	Quantitative	One thousand cubic meters [m³], percentage [%]	98	FB-AG-140a.1
	Description of water management risks and discussion of strategies and practices to mitigate those risks	Debate and analysis	N/A	97	FB-AG-140a.2
	Number of incidents of non-compliance associated with water quality or quantity permits, standards, and regulations	Quantitative	Number	No information was recorded during the 2024 period.	FB-AG-140a.3
Food safety	Global Food Safety Initiative (GFSI) audit: [1] rate of non-conformity and [2] rate of corresponding corrective actions for [a] major and [b] minor non-conformities	Quantitative	Speed	No information was recorded during the 2024 period.	FB-AG-250a.1
	Percentage of agricultural products sourced from suppliers certified by a recognized Global Food Safety Initiative (GFSI) food safety certification program	Quantitative	Percentage [%] by costs	84% of agricultural product certified with Global GAP, 16% with PGFS.	FB-AG-250a.2
	[1] Number of recalls issued and [2] total quantity of food products recalled	Quantitative	Number, metric tons [t]	There were no recalls.	FB-AG-250a.3
Workforce health & safety	[1] Total recordable incident rate (TRIR), [2] fatality rate and [3] near miss frequency rate (NMFR) for [a] directly employed and [b] temporary and migrant employees.	Quantitative	Speed	86	FB-AG-320a.1

TOPIC	ACCOUNTING METRIC	CATEGORY	UNIT OF MEASURE	RESPONSE/PAGE	CODE
Environmental & social impacts of ingredient supply chain	Percentage of agricultural products that are certified according to a third party environmental or social standard, and percentages by standard.	Quantitative	Percentage [%] by costs	92, 100% certified.	FB-AG-430a.1
	Supplier audit on social and environmental responsibility [1] rate of non-conformity and [2] rate of corresponding corrective actions for [a] major and [b] minor non-conformities	Quantitative	Speed	92	FB-AG-430a.2
	Analysis of the strategy for managing environmental and social risks resulting from contract farming and basic commodity sourcing	Debate and analysis	N/A	92. During 2024, an ESG impact measurement of third-party agricultural producers was conducted.	FB-AG-430a.3
GMO management	Analysis of the strategies for managing the use of genetically modified organisms (GMO)	Debate and analysis	N/A	52	FB-AG-430b.1
Ingredient supply	Identification of key crops and description of risks and opportunities caused by climate change	Debate and analysis	N/A	43	FB-AG-440a.1
	Percentage of agricultural products originating from regions with high or extremely high baseline water stress	Quantitative	Percentage [%] by costs	<40%	FB-AG-440a.2
Activity Metrics	Production by main crop	Quantitative	Metric tons [mt]	101	FB-AG-000.A
Activity Metrics	Number of processing facilities	Quantitative	Number	54	FB-AG-000.B
Activity Metrics	Total area of land in active production	Quantitative	Hectares	54	FB-AG-000.C
Activity Metrics	Cost of externally sourced agricultural products	Quantitative	Presentation currency	THUS \$593,001	FB-AG-000.D

Content Indexes

TCFD - Task Force on Climate-Related Financial Disclosures

CATEGORY	DESCRIPTION	TCFD RECOMMENDATION	PAGE
Governance	Disclose the organization's governance around climate-related risks and opportunities.	Describe the Board's oversight of climate-related risks and opportunities.	31 and 37
		Describe management's role in assessing and managing climate-related risks and opportunities.	38
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning where such information is material.	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	38
		Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	43
		Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	60
Risk management	Disclose how the organization identifies, assesses and manages climate-related risks.	Describe the organization's processes for identifying and assessing climate-related risks.	43
		Describe the organization's processes for managing climate-related risks.	43
		Describe how processes for identifying, assessing and managing climate-related climate risks are integrated into the organization's overall risk management.	43
Metrics and targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	43
		Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	100
		Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	43

Content Indexes

NCG 461 - General Standard 461

GS 461 1

CATEGORY	NCG 461 CONTENT	NAME	INTEGRATED REPORT CHAPTER	PAGE
1. Contents	1.	Content Index	Information about the Integrated Report	116 a 122
2. Corporate Profile	2.1.	Mission, vision, purpose and values	Corporate Governance	10
	2.2.	Historical information	Our History	6 to 7
	2.3.	Ownership		
	2.3.1.	Control situation	Corporate Governance	22 to 26
	2.3.2.	Major changes in ownership or control	Corporate Governance	20
	2.3.3.	Identification of partners or majority shareholders	Corporate Governance	19 and 21
	2.3.4.	Stock performance and shareholder rights		
	2.3.4.i.	Description of series of shares	Appendices - Share Series	19, 21 and 129
	2.3.4.ii.	Dividend policy	Appendices - Dividend Policy	130
	2.3.4.iii.	Statistical information		
	2.3.4.iii.a.	Dividends	Appendices - Dividends and Share Transactions	130
	2.3.4.iii.b.	Stock exchange transactions	Appendices - Dividends and Share Transactions	131
	2.3.4.iii.c.	Number of shareholders	Corporate Governance	19 and 21
	2.3.5.	Other securities	Economic and Operational Performance	67
	3.1.	Governance framework		
	3.1.i.	How the entity seeks to ensure and assesses the proper functioning of its corporate governance	Corporate Governance	18, 31-32
	3.1.ii.	How the entity integrates a sustainability approach into its business	Strategy and Value Chain	60 to 62, 96 to 109
3. Corporate Governance	3.1.iii.	How the entity detects and manages conflicts of interest, conducts that could affect free and fair competition, and how corruption, money laundering and financing terrorism are prevented.	Corporate Governance	46
	3.1.iv.	How the entity addresses the interests of its key stakeholders	Corporate Governance	47
	3.1.v.	How the entity promotes and facilitates innovation, and whether it allocates corporate resources to research and development	Strategy and Value Chain	52 and 53
	3.1.vi.	How the entity identifies and reduces organizational, social or cultural barriers	Corporate Governance and Social Performance	70 and 71
	3.1.vii.	How the entity identifies the diversity of skills, knowledge, conditions, experiences and visions and a description of the hiring policies that achieve and preserve diversity	Corporate Governance and Social Performance	70-71
	3.2.	Board of Directors		
	3.2.i.	Identification of each member	Corporate Governance and Appendices	28 and 124
	3.2.ii.	Member intake	Corporate Governance and Appendices	29 and 124
	3.2.iii.	Description of the Board expert hiring policy	Corporate Governance	32
	3.2.iv.	Matrix of knowledge, skills and experience of the members of the Board of Directors.	Corporate Governance and Appendices	29 and 124
	3.2.v.	Description of the procedures or mechanisms for the induction of new members	Corporate Governance	31
	3.2.vi.	Frequency with which they meet with the risk management, internal audit and social responsibility units, and with the external audit firm	Corporate Governance	31

CATEGORY	NCG 461 CONTENT	NAME	INTEGRATED REPORT CHAPTER	PAGE
3. Corporate Governance	3.2.vii.	Description of how environmental and social issues are reported and how frequently this is completed	Corporate Governance	31
	3.2.viii.	Whether the full board of directors or any of its members has made field visits this year	Corporate Governance	32
	3.2.ix.	Whether the board of directors regularly evaluates its collective and/or individual performance and that of its Committees	Corporate Governance	32
	3.2.x.	Whether it expressly contemplates a minimum number of regular meetings, the minimum time to be devoted to them, and the time in advance with which the summons and background information must be sent	Corporate Governance	31
	3.2.xi.	Whether it expressly includes changing its internal organization and operation when faced with contingencies or crises and the availability of an operational contingency plan	Corporate Governance	32
	3.2.xii.	Whether there is an information system that gives each director secure, remote and continual access to background information the whistleblower channel and meeting minutes.	Corporate Governance	31 and 45
	3.2.xiii.	Board composition		
	3.2.xiii.a.	Number of directors and their genders	Corporate Governance and Appendices	30 and 125
	3.2.xiii.b.	Number of directors by nationality and gender	Corporate Governance and Appendices	30 and 125
	3.2.xiii.c.	Number of directors by age range and gender	Corporate Governance and Appendices	30 and 125
	3.2.xiii.d.	Number of directors by years of service in the organization and gender	Corporate Governance and Appendices	30 and 125
	3.2.xiii.e.	Number of directors with disabilities by gender	Corporate Governance	30
	3.2.xiii.f.	Salary gap by gender	Corporate Governance	29
	3.3.	Board committees		
	3.3.i.	Brief description of the role and main functions	Corporate Governance	33
	3.3.ii.	Identification of each member	Corporate Governance	33
	3.3.iii.	Member intake	Corporate Governance	33
	3.3.iv.	Identification of the main activities carried out during the year	Corporate Governance	34 a 35
	3.3.v.	Policies for the hiring of consultants and expenses incurred during the fiscal year	Corporate Governance	34
	3.3.vi.	Frequency with which they meet with the risk management, internal audit and social responsibility units, and with the external audit firm	Corporate Governance	31, 34-35
	3.3.vii.	The frequency that the committee reports to the Board.	Corporate Governance	35
	3.4.	Senior executives	Corporate Governance	14
	3.4.i.	Position, name, Chilean national ID, profession and date appointed	Corporate Governance	15-16
	3.4.ii.	Compensation received	Corporate Governance	17
	3.4.iii.	Special compensation plans or benefits for senior executives	Corporate Governance	17
	3.4.iv.	The percentage ownership interest in the entity held by each senior executive and director	Corporate Governance	15 to 16, 28 and 124
	3.5.	Adherence to national or international codes	Corporate Governance	18

Content Indexes

NCG 461 - General Standard 461

NCG461 1.

CATEGORY	NCG 461 CONTENT	NAME	INTEGRATED REPORT CHAPTER	PAGE
3. Corporate Governance	3.6.	Risk management		
	3.6.i.	General guidelines established by the Board of Directors on risk management policies, indicating whether they have been guided by national or international principles, guidelines or recommendations, and what they are	There are no general guidelines issued by the the Board on risk management policies.	-
	3.6.ii.	Risks and opportunities that could materially affect business performance and financial condition	Corporate Governance	39 a 43
	3.6.ii.a.	Risks and opportunities inherent to the entity's activities, including environmental, social and human rights risks	Corporate Governance	39 a 43
	3.6.ii.b.	Information security risks	Corporate Governance	42
	3.6.ii.c.	Risk of anti-competitive practices	Corporate Governance	42
	3.6.iii.	How risks are identified and how the relatively more significant risks are determined	Corporate Governance	36 to 38
	3.6.iv.	Role of the Board of Directors and senior management in the detection, evaluation, management and monitoring of such risks	Corporate Governance	36 to 38
	3.6.v.	Whether there is a risk management unit	Corporate Governance	36
	3.6.vi.	Whether there is an internal audit unit	Corporate Governance	14 and 36
	3.6.vii.	Whether there is a Code of Ethics or Conduct	Corporate Governance	44, 87
	3.6.viii.	Whether it has information dissemination and ongoing training programs for personnel on the policies, procedures, controls and codes implemented for risk management.	Corporate Governance	18, 44, 46
	3.6.ix.	Whether there is a confidential whistleblower channel.	Corporate Governance	45
	3.6.x.	Whether there are procedures in place to establish a Succession Plan to identify potential replacements for the CEO and other executives	Corporate Governance	79
	3.6.xi.	Whether there is a procedure for the Board of Director's to review salary structures and compensation and severance policies for the CEO and main executives.	Social Performance	17
	3.6.xii.	Whether there procedures for shareholders to approve the salary structures, compensation and severance policies of the Chief Executive Officer and executives.	Corporate Governance	19
	3.6.xiii.	Whether there is a crime prevention model in place	Corporate Governance	18 and 46
	3.7.	Engagement with stakeholders and the general public	Corporate Governance	
	3.7.i.	Whether there is a stakeholder and media relations unit		47
	3.7.ii.	Whether it has an ongoing improvement procedure to detect and implement possible improvements in the generation and publication processes for the company's disclosures to the market	The company does not have such procedures	-
	3.7.iii.	Whether it has a procedure for shareholders to receive information in advance of a shareholders' meeting where directors will be appointed regarding the diversity of skills, experiences and visions that the Board believes are advisable for directors.	The company does not have such procedures	-
	3.7.iv.	Whether there is mechanism, system or procedure for shareholders to remotely attend meetings, and whether the general public can be informed in real time about the resolutions approved at the meetings	Corporate Governance	47

CATEGORY	NCG 461 CONTENT	NAME	INTEGRATED REPORT CHAPTER	PAGE
4. Strategy	4.1.	Time horizons	Strategy and Value Chain	51
	4.2.	Strategic objectives	Strategy and Value Chain	51
	4.3.	Investment plans	Not reported as it is strategic.	-
5. People	5.1.	Number of employees		
	5.1.1.	Number of employees by gender	Social Performance	72
	5.1.2.	Number of employees by nationality	Social Performance and Appendices	73, 137, 138
	5.1.3.	Number of employees by age group	Social Performance and Appendices	73 and 139
	5.1.4.	Years of service	Social Performance and Appendices	73 and 140
	5.1.5.	Number of employees with disabilities	Social Performance and Appendices	70 and 142
	5.2.	Job formality	Social Performance and Appendices	72 and 141
	5.3.	Workplace flexibility	Social Performance and Appendices	75
	5.4.	Pay equity by gender		
	5.4.1.	Equity policy	Social Performance	70 a 71
	5.4.2.	Wage gap	Social Performance	76
	5.5.	Workplace and sexual harassment	Social Performance	76
	5.6.	Job security	Social Performance	86
	5.7.	Postnatal leave	Social Performance	77
	5.8.	Training and benefits	Social Performance	78 a 80
	5.8.i.	The total amount of monetary resources and the percentage that these represent of the entity's total annual revenue that was allocated to education and professional development for people working in the entity	Social Performance	80
	5.8.ii.	Number of trained personnel and their percentage of the total workforce	Social Performance	80
	5.8.iii.	Average annual number of training hours at the entity's expense by gender and job category.	Social Performance	80
	5.8.iv.	Description of the subjects covered by these training courses	Social Performance	79 to 80
6. Business Model	5.9.	Subcontracting policy	Social Performance	83
	6.1.	Industrial sector		
	6.1.i.	Types of products and/or services that the entity sells in the industry	Strategy and Value Chain	50, 52-53, 57-59
	6.1.ii.	Competition faced by the entity in the industrial sector	Strategy and Value Chain	57
	6.1.iii.	Legal or regulatory framework regulating or affecting the industry in which it participates	Not applicable	-
	6.1.iv.	National or foreign regulatory entities that have oversight powers over the entity	Corporate Governance	48
	6.1.v.	Stakeholders	Corporate Governance	47
	6.1.vi.	Membership in trade associations or other organizations	Social Performance	94

Content Indexes

NCG 461 - General Standard 461

NCG461 1.

CATEGORY	NCG 461 CONTENT	NAME	INTEGRATED REPORT CHAPTER	PAGE
6. Business Model	6.2.	Businesses		
	6.2.i.	Main goods produced and/or services rendered, and the main markets in which these products are marketed.	Strategy and Value Chain	50, 52-53, 57-59,
	6.2.ii.	Sales channels and distribution methods used for marketing goods and services	Strategy and Value Chain	50, 57-58
	6.2.iii.	Number of suppliers that individually account for at least 10% of total purchases made during the period	Social Performance	90 a 91
	6.2.iv.	Number of customers who individually account for at least 10% of the segment's revenue	Social Performance	93
	6.2.v.	Main brands used to market goods and services	Strategy and Value Chain	58
	6.2.vi.	Intellectual property patents owned by the entity	Strategy and Value Chain	52
	6.2.vii.	Principal licenses, franchises, royalties and/or concessions owned by the entity	Strategy and Value Chain	53
	6.2.viii.	Other external environmental factors relevant to the development of the entity's business	Economic and Operational Performance	64
	6.3.	Stakeholders	Corporate Governance	47
	6.4.	Properties and facilities		
	6.4.i.	Most relevant characteristics of entity's main properties	Appendices	133
	6.4.ii.	In the case of natural resource extraction companies, identify the concession areas and/or land they own	Not applicable	-
	6.4.iii.	Identify whether the entity owns such facilities or whether they are used under some other type of contract.	Appendices	133
	6.5.	Subsidiaries, associates and investments in other companies		
	6.5.1.	Subsidiaries and associates		
	6.5.i.	Name, domicile and legal status	Appendices	136
	6.5.ii.	Subscribed and paid-in capital	Appendices	136
	6.5.iii.	Corporate purpose and clear explanation of business activities	Appendices	136
	6.5.iv.	Full name of director(s), administrator(s) and CEO.	Appendices	136
	6.5.v.	Current interest of parent company or investing entity in capital of subsidiary or associate and variations during the year	Appendices	134 to 135
	6.5.vi.	Percentage that the investment in each subsidiary or associate represents over the total individual assets of the parent company	Appendices	136
	6.5.vii.	Full name of director, CEO or senior executives of the parent or investing entity that holds any of these positions in the subsidiary or associate	There are no directors, general managers or executive officers holding such positions in subsidiaries or associates.	-
	6.5.viii.	Clear and detailed description of business relationships with subsidiaries or associates during the year and projected future relations with them	Appendices	136
	6.5.ix.	Concise disclosure of acts and contracts entered into with subsidiaries or associates that significantly influence the operations and results of the parent company or investing entity	No acts or contracts have been signed with subsidiaries or associates that significantly influence the operations and results of the parent.	-
	6.5.x.	Schematic table showing the ownership relationships between the parent company, subsidiaries and associates	Appendices	134

CATEGORY	NCG 461 CONTENT	NAME	INTEGRATED REPORT CHAPTER	PAGE
6. Business Model	6.5.2.	Investments in other companies		
	6.5.2.i.	List of companies and legal status	Not applicable	-
	6.5.2.ii.	Participation percentage	Not applicable	-
	6.5.2.iii.	Description of main activities	Not applicable	-
	6.5.2.iv.	Percentage of the company's total individual assets represented by these investments	Not applicable	-
7. Supplier management	7.1.	Payment to suppliers		
	7.1.i.	Number of invoices paid	Social Performance	90 a 91
	7.1.ii.	Total amount paid	Social Performance	90 a 91
	7.1.iii.	Total interest for late payment of invoices	Social Performance	90 a 91
	7.1.iv.	Number of suppliers	Social Performance	90 a 91
	7.1.v.	Number of agreements registered in the Register of Agreements with Exceptional Payment Periods kept by the Ministry of Economy, when applicable	The Company does not have any agreements of this type.	-
	7.2.	Supplier assessment	Social Performance	92
8. Indicators	8.1.	Legal and regulatory compliance		
	8.1.1.	Related to customers	Corporate Governance	48
	8.1.2.	Related to workers	Corporate Governance	48
	8.1.3.	Environmental	Corporate Governance	48
	8.1.4.	Antitrust	We do not have procedures to prevent regulatory non-compliance that could affect free competition, but training sessions have been held. There are no enforceable sanctions.	-
	8.1.5.	Other	Corporate Governance There are no enforceable sanctions.	46
	8.2.	Sustainability indicators by type of industry	Corporate Governance, Strategy and Value Chain, Social Performance, Environmental Performance, Information about the Integrated Report.	43, 61-62, 92, 97-109
	9.	Material or essential events	Appendices	127 to 129
	10.	Comments from shareholders and the directors' committee	There are no comments or proposals regarding the company as a going concern presented by shareholders and the Directors' Committee.	-
	11.	Financial reports	Financial Information	144 a 150

07

Appendices

Appendices

Alternate Directors

NCG461 3.2.i., NCG461 3.2.ii., NCG461 3.2.iii., NCG461 3.4.iv., GRI 2-17

As of December 31, 2024, the Company had the following alternate directors:

Ignacio Larraín Arroyo
ALTERNATE DIRECTOR
 ID Number: 7.013.734-8 (Chilean)
 Profession: Business administration
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

Guillermo Miranda
ALTERNATE DIRECTOR
 ID Number: 62763231 (American)
 Profession: Law with graduate studies.
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

Piero Bacigalupo Gómez-Lobo
ALTERNATE DIRECTOR
 ID Number: 10.031.311-1 (Chilean)
 Profession: Business administration
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

Mauricio Czelusniak
ALTERNATE DIRECTOR
 ID Number: FS858434 (Brazilian)
 Profession: Mechanical engineering with graduate studies.
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

Francisca Moller Opazo
ALTERNATE DIRECTOR
 ID Number: 16.431.369-7 (Chilean)
 Profession: Graphic design with graduate studies.
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 4.2019%

Arturo Hoffmann Harrison
ALTERNATE DIRECTOR
 ID Number: 16.589.726-9 (Chilean)
 Profession: Agricultural engineering with graduate studies.
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

María Cristina Effa Raggio
ALTERNATE DIRECTOR
 ID Number: 10.962.910-3 (Chilean)
 Profession: Business administration with graduate studies.
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

Marc Drouin
ALTERNATE DIRECTOR
 ID Number: HM641778 (Canadian)
 Profession: Business administration with graduate studies.
 Position held since: June 12, 2023
 Most recent re-election: October 30, 2023
 % Interest in Hortifrut S.A.
 [Series A and B]: 0.0000%

MATRIX OF ALTERNATE BOARD MEMBERS' KNOWLEDGE, SKILLS AND EXPERIENCE:
 NCG461 3.2.iv.

DIRECTOR	AGRICULTURAL SECTOR	SOCIAL AND HUMAN RIGHTS ISSUES	ENVIRONMENTAL ISSUES	IT, INFORMATION SECURITY AND CYBERSECURITY	AUDITING, FINANCE AND RISK MANAGEMENT	CORPORATE GOVERNANCE, LEGAL AND COMPLIANCE	COMMUNICATIONS AND MARKETING
Ignacio Larraín Arroyo							
Francisca Moller Opazo							
Piero Bacigalupo Gómez-Lobo							
María Cristina Effa Raggio							
Guillermo Miranda							
Arturo Hoffmann Harrison							
Mauricio Czelusniak							
Marc Drouin							

Alternate directors are not compensated for their services.

None of the alternate directors has an executive role within our Company nor in its subsidiaries or associates.

Appendices

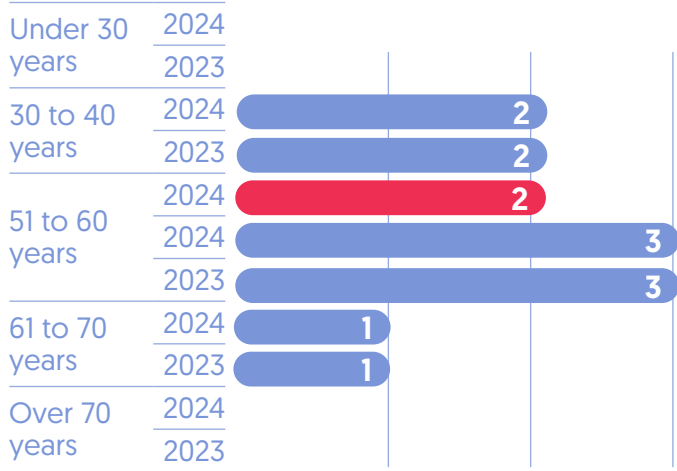
Diversity of Alternate Directors

NCG461 3.2.xiii.a., NCG461 3.2.xiii.b., NCG461 3.2.xiii.c., NCG461 3.2.xiii.d., GRI 405-1

GENDER

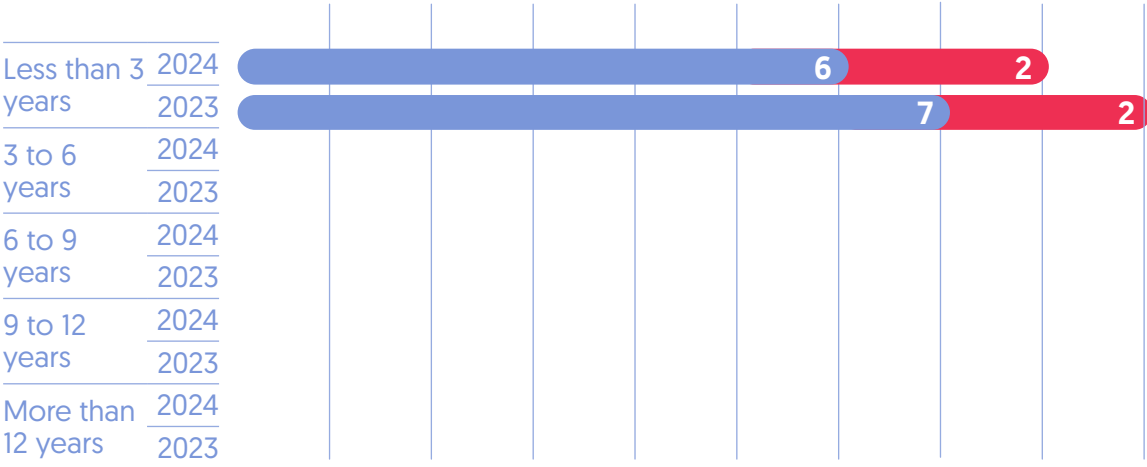


AGE RANGE

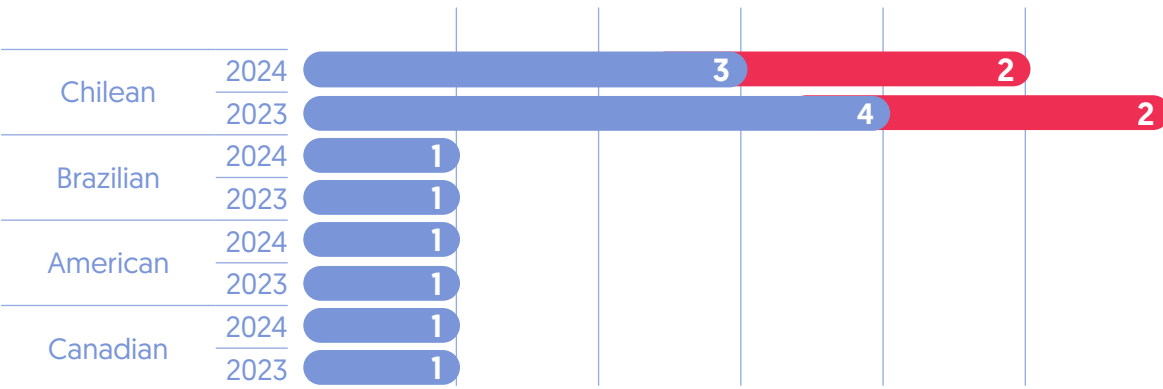


Men Women

YEARS OF SERVICE



NATIONALITY



Appendices

Articles of Incorporation

GRI 2-1

Hortifrut S.A. was incorporated as a privately held corporation under the name Inversiones Hortisur S.A., by public instrument dated June 4, 1999, executed at the Santiago Notary Office of Mr. Patricio Raby Benavente under Notary Archive No. 2.076-99. An abstract of these articles of incorporation was recorded in the Santiago Commerce Registry of the Real Estate Registrar in 1999 on page 14,913, number 11,912 and it was published in the Official Journal on July 3, 1999.

In 2008, in order to access new forms of financing, the Company was registered as an issuer of publicly offered securities in the Securities Registry of the Superintendency of Securities and Insurance [SVS], under number 997.

Notwithstanding the foregoing, pursuant to Article 7 of Law No. 18,045 of the Securities Market, and considering that as of the effective date of said legal provision, the Company had no publicly offered securities registered, the SVS proceeded to cancel the registration of the Company in the Securities Registry, and the Company became part of and was registered, by operation of law, under No. 181 in the Special Registry of Reporting Entities referred to in Article 7 of Law No. 18,045 of the Securities Market Law, without giving rise to the right of withdrawal in favor of the Company's shareholders.

At an extraordinary shareholders' meeting held on March 15, 2012, reduced to public instrument on March 22 of the same year, at the Santiago Notary Office of Mr. Patricio Raby Benavente, it was agreed that the Company would become a publicly held corporation. A summary of this public instrument was recorded in the Commerce Registry of the Santiago Real Estate Registrar in 2012 on page 22,699, number 15,912 and published in the Official Journal on April 11 of the same year.

On June 13, 2012, the Superintendency of Securities and Insurance registered the Company in its respective Securities Registry under No. 1,096. On the same date, the Company's share issue was registered in the Securities Registry under No. 959, shares that were registered to be traded in the markets for emerging companies.

For further details of the amendments made to the Company's bylaws as of the date of this report,

[click here](#)



Appendices

Material Facts

NCG461 9.

April 2, 2024 Mandatory Minimum Final Dividend Distribution Proposal and Notice of Annual General Meeting

By means of a Material Fact dated April 2, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following:

- I. Mandatory minimum final dividend distribution proposal. The Board of Directors of the Company, at its meeting held on April 2, 2024, agreed to present a proposal at the annual general meeting of the Company's shareholders scheduled for April 29, 2024 [details of which are indicated in item II below], for the distribution, as a mandatory minimum final dividend, of 50% of the distributable net profit obtained by the Company during fiscal year 2023, which amounts to US\$4,716,883.51. Consequently, and to the extent that shareholders approve such proposal, a final dividend of US \$0.00000008171 per share will be paid out of the distributable net profit obtained during 2023. This dividend will be payable as Final Dividend No. 46, starting May 17, 2024, in favor of the Company's shareholders of record at midnight on May 11, 2024. The aforementioned amount of US\$0.00000008171 per share will be paid

in its equivalent in Chilean pesos, local currency, in accordance with the official exchange rate published in the Official Journal of May 10, 2024.

- II. Notice of Annual General Meeting. On April 2, 2024 the Company's Board of Directors also resolved to call the annual general meeting [the "Meeting"] for April 29, 2024, at 10:00 p.m., at Av. Del Cóndor 600, 4th Floor, Ciudad Empresarial, Huechuraba, Santiago. Remote means of participating and voting in the Meeting will be implemented.

The purpose of the Meeting shall be to hear and decide on, as appropriate, the matters indicated below:

1. Annual Report, Balance Sheet and Financial Statements for 2023; the Company's situation; and the respective report of the External Auditors;
2. Distribution of dividends to be charged against profit for 2023;
3. Dividend policy;
4. Setting of board compensation for 2024 and receipt of board expenditure report from 2023;
5. Directors' Committee compensation and approval of the operating expense budget for the year 2024; and report of Directors' Committee activities and expenses during the year 2023;
6. Appointment of External Auditors;

7. Appointment of Risk Rating Agency;
8. Information on transactions with related parties; and
9. All other corporate matters that should be addressed at an annual general meeting.

All shareholders of record as of midnight on the fifth business day prior to the date of the meeting [midnight on April 23, 2024] shall be entitled to participate in the meeting and exercise their right to speak and vote. The Company's Board of Directors has resolved to implement remote means of participation and voting at the Meeting.

Any shareholders interested in participating in the Meeting, or their representatives must register by sending an email to registrojuntas@dcv.cl, expressing their interest in participating in the Meeting by attaching a scanned image of the front and back of their national ID card, or their passport; the proxy, if appropriate, and the Meeting participation request form. The rest of the required documentation and more detailed information regarding how to register for, participate in and vote online at the Meeting and other applicable aspects will be communicated opportunely on the Company's website <https://investor.hortifrut.com/investor-relations/>. Notices for the meeting will be published in the newspaper "Diario Financiero" in Santiago on April 19, 23 and 25, 2024.

Shareholders can find supporting documentation regarding the matters to be discussed at the Meeting beginning April 19, 2024, on the Company website, <https://investor.hortifrut.com/investor-relations/>. These documents include information on the external auditor proposals that will be presented at the Meeting for the year 2024 and their respective background information.

April 29, 2024 Final Dividend

By means of a Material Fact dated April 29, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following:

At the annual general meeting of Hortifrut S.A. [the "Company"] held on this date, April 29, 2024, it was approved to distribute, as a mandatory minimum final dividend, the total amount of US \$4,716,883.51, equivalent to 50% of the distributable net profit obtained by the Company during the 2023 fiscal year. As a result, a final dividend of US \$0.00000008171 per share is payable out of the distributable net profit obtained during 2023, which will be paid as Final Dividend N°45, starting May 17, 2024, to the Company's shareholders of record at midnight on May 11, 2024.

The aforementioned amount of US\$0.00000008171 per share will be paid in its equivalent in Chilean pesos, local currency, in accordance with the official exchange rate published in the Official Journal of May 10, 2024.

The announcement cited in Section II of Circular No. 660 will be published in the newspaper "Diario Financiero" in Santiago on May 10, 2024.

May 16, 2024 Deregistration of the Company's Shares

By means of a Material Fact dated May 19, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following:
That the Comisión para el Mercado Financiero has processed and accepted the request to deregister the Company's shares. The Company maintains the registration of its corporate bonds in force.

June 4, 2024 Appointment of Chief Executive Officer

By means of a Material Fact dated June 4, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following:

Appendices

Material Facts

NCG461 9.

- As of July 1, 2024, Mr. Héctor Enrique Luján Valladolid will take over as Chief Executive Officer of the Company, in charge of Hortifrut's worldwide business. Mr. Luján, a Mexican national, will initially be based in the United States. Attached hereto is the press release with further background information on our new CEO.
- In order to strictly comply with Article 49 of Law No. 18,046 and Article 88 of its Regulations, the current Chief Financial Officer, Mr. Juan Carlos Toro Ruiz-Tagle, will also assume the position of General Manager of Corporate Services and will be the Company's legal representative.
- In view of the above, following a previously agreed succession plan, as of July 1, 2024, I will step down as Chief Executive Officer of the Company. I will remain connected to Hortifrut as a director of subsidiaries, including Naturipe, a company related to the Hortifrut group based in North America, and other strategic functions to be defined with the Board of Directors.

August 9, 2024 Resignation of Director Ms. Patricia Sabag Zarruk

By means of a Material Fact dated August 9, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following:

On August 6, 2024, Ms. Patricia Sabag Zarruk, in her capacity as standing director, and Mr. Alberto Cardemil Palacios, in his capacity as alternate director, tendered their resignations as directors of the Company.

September 3, 2024 Appointment of Director Ms. Kathleen Barclay

By means of a Material Fact dated September 3, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following: That the Board of Directors, at its meeting held on September 3, 2024, agreed to appoint Kathleen Barclay to the position of director of Hortifrut, replacing Patricia Sabag, whose resignation took place on August 6, 2024, pursuant to the provisions of paragraph 4 of Article 32 of Law No. 18,046 on Corporations.

October 22, 2024 Changes in Ownership

By means of a Material Fact dated October 22, 2024, Hortifrut S.A. informed the Comisión para el Mercado Financiero [CMF] of the following:

- On this date, the controlling group of Hortifrut [the "Controlling Group"] has informed the Company that it has exercised—via share transfers—the put option established in the Shareholders Agreement signed on December 16, 2022, with 14602889 Canada Inc. [the "Investor"], a company affiliated with the Canadian pension fund investor Public Sector Pension Investment Board.
- As included in the Material Fact dated December 16, 2022 [the "2022 Material Fact"], and in the tender offer prospectus dated May 1, 2023 [the "Tender Offer"], once the lock-up period expires—one year from the end of the Tender Offer—the Controlling Group had the right, but not the obligation, to sell to the Investor a certain number of Hortifrut shares [the "Put Option"], which may also be exercised by Hortifrut's minority shareholders under the terms that will be communicated to them for this purpose.

- The Put Option was subject to the limitation that, through the sale, the Controlling Group does not reduce its shareholding to 35% of the share capital. In addition, this liquidity option had a maximum investment amount committed by the Investor of US \$660 million.
- In view of the foregoing, on this date the Investor and SJF Investments SpA acquired shares representing 12.286% of Hortifrut's capital stock, as follows: 70,924,680 Series A shares were acquired by SJF Investments SpA and 7,092,397,075,320 Series B shares were acquired by the Investor, in both cases at a price of US \$0.0000334229594425802 per share.
- Given that, after the completion of this transaction, the Controlling Group continues to own at least 35% of Hortifrut's share capital, the Company's corporate governance, as regulated in the Shareholder Agreement and reported in the 2022 Material Fact, remains in full force and effect. In addition, in accordance with the Shareholder Agreement:

- › Reserved matters are established that will require the mutual agreement of the parties to be implemented.
- › The parties have agreed on the number of directors that each party will be entitled to elect, with the Controlling Group retaining the right to elect the majority of the Board of Directors. In addition, one of the directors must be independent.
- › The Chairman of the Board of Directors, who has no casting vote, will be appointed by the Controlling Group.

As of this date, it is not possible to determine the financial effects that the transaction may have on Hortifrut's assets, liabilities or results. The Company shall maintain the CMF duly informed of all relevant developments that arise regarding this matter.

Appendices

Subsequent Facts

NCG461 9.

At the company's extraordinary shareholders' meeting held on January 7, 2025, the amendment of the company's bylaws was approved in relation to the fact that the company, in the fulfillment of its corporate purpose, will seek to generate a positive impact for the community, the people linked to the company and the environment. Only the company's shareholders may demand compliance with the provisions of this article. Likewise, the company's Board of Directors, in the performance of its activities, shall consider not only the interests of its shareholders, but also those of the company's employees, customers and suppliers and other parties directly or indirectly related to it. It must also look after the interests of the community where it operates and protect the local and global environment. The amendment of the bylaws is recorded in the public instrument dated January 7, 2025, executed at the Notary Office of Mr. Eduardo Javier Diez Morello, in Santiago, an abstract of which was recorded on page 4471, number 1861 of the Commercial Registry of the 2025 Santiago Real Estate Registry, and published in the Official Journal dated January 17 of the same year.

Comments and Proposals from Shareholders

There were no comments or proposals made by shareholders in 2024.

Legal Counsel

The Company's Legal Department contracts legal services from third parties based on particular needs.

Share Series

NCG461 2.3.4.i.

The Company's shares are distributed in the following two series:

- › **Series A:** comprised of 577,290,282 shares that have all the economic rights as conferred by law to common shares, but will have limited voting rights, in the sense that they will only be considered in electing the Company's Board of Directors, without voting rights in all other matters.
- › **Series B:** comprised of 57,716,173,898,325 shares with all the economic rights conferred by law to common shares, but with limited voting rights since Series B shares will not be considered and will not have the right to participate in the election of the Company's Board of Directors.

In all other matters, except as otherwise provided by law or the Company's bylaws,

Series B shares will vote as common shares. The aforementioned limitations will remain in effect until February 3, 2028, notwithstanding the renewal of the limitations as indicated below.

Communication of the termination of a preference.

In the event of termination or extinction of any of the preferences and limitations of the Company's share series, the Company's Chairman or Chief Executive Officer shall record this fact by public instrument and an abstract of said instrument shall be recorded in the Commercial Registry and shall be noted in the margin of the corporate registration within thirty days of the occurrence of the event that caused the termination or extinction of the preference or limitation. In addition, the Company's Chairman or Chief Executive Officer must inform each shareholder of the termination or extinction of the preference or limitation, complying with the same formalities established for the summons to a shareholders' meeting. A copy of such communication shall be sent to the Comisión para el Mercado Financiero and the stock exchanges where the Company's shares are traded.

Pre-eminence in control. Given that all the directors of the Company will be

elected with the vote of only the Series A shares because of the voting limitation of the Series B shares, before 5 years from February 3, 2028, and thereafter in a period not exceeding 5 years, the voting limitation of the Series B shares must be renewed with the affirmative vote of the absolute majority of the issued shares with voting rights and two thirds of the Series B shares. In the event that the voting limitation is not renewed, the Series B shares will also be considered for the election of the Board of Directors, voting as a single class together with the Series A shares.

Other rights. With respect to all other property or economic rights not affected by the preferences or limitations indicated above, for example, the right to vote on matters not expressly included, the right to participate in the Company's profits, the preemptive right to subscribe shares in the Company's capital increase and other securities convertible into shares or any other securities conferring future rights on these shares, the preemptive right to acquire shares of the Company's own issue and the right to participate in the return of capital on the occasion of a capital decrease or liquidation of the Company, the shareholders shall participate on equal terms and pro rata to their shares of the total shares issued by the Company, including Series A and B shares.

Appendices

Dividend Policy

NCG461 2.3.4.ii., NCG461 2.3.4.iii.a.

Under Article 26 of the Company's bylaws, the Company must distribute annually to the shareholders, as a cash dividend and pro rata to their shares, at least 50% of the distributable net profit for each year, unless otherwise agreed at the respective Meeting, by unanimous vote of the issued shares.

During the 2024 fiscal year, at the annual general meeting the shareholders resolved to distribute a final dividend of US\$0.00000008171 per share against distributable net profit for the year ended December 31, 2023, which is equivalent to 50% of distributable net profit for that year.

For purposes of determining the Company's distributable net profit to be considered for the calculation of dividends, the following will be excluded from profit attributable to the owners of the parent:

1. Unrealized gains and losses linked to the fair value measurement of biological assets regulated by the "IAS 41" accounting standard. They are reincorporated to net profit when realized. For these purposes, "realized" is defined as the portion of fair value increases for assets sold or otherwise disposed of.

2. Unrealized gains and losses generated in the acquisition of other entities and, in general, those unrealized gains or losses arising from the application of paragraphs 34, 42, 39 and 58 of IFRS 3, revised, relating to business combinations. These gains and losses will also be reintegrated to profit when realized. For these purposes, gains and losses will be deemed to be realized to the extent that the acquired entities generate profits subsequent to their acquisition, or when such entities are disposed of.

3. The effects of deferred taxes related to the concepts previously indicated will be treated in the same way as the item that gave rise to the deferred tax.

The Company has not recorded a minimum dividend provision for the year ended December 31, 2024 [ThUS\$4,718 as of December 31, 2023]:

	DEC 31, 2024	DEC 31, 2023
	THU\$	THU\$
Profit attributable to owners of the parent company	(45,461)	10,926
Less:		
Increase in fair value adjustment of foreign biological assets(i)	(505)	(1,695)
Deferred taxes - fair value adjustment of biological assets	96	205
Distributable net profit	(45,870)	9,436
Minimum dividend %	50.00%	50.00%
Minimum dividend accrued	-	4,718

Unrealized gain (loss) linked to the fair value adjustment of biological assets regulated by IAS 41.

HISTORICAL DIVIDENDS

NUMBER	DATE OF PAYMENT	SERIES	NO. OF SHARES	AMOUNT (US\$)	AMOUNT (US\$/SHARE)	DIVIDEND TYPE	YEAR
38	October 20, 2017	Single	435,520,079	6,097,281	0.0140	Interim	2017
39	May 25, 2018	Single	435,520,079	6,180,901	0.0142	Final	2017
40	November 23, 2018	Single	525,546,131	7,357,646	0.0140	Interim	2018
41	May 24, 2019	Single	525,546,131	10,721,141	0.0204	Final	2018
42	May 22, 2020	Single	577,323,671	4,372,692	0.0076	Final	2019
43	May 20, 2021	Single	577,323,671	27,310,628	0.0473	Final	2020
44	May 20, 2022	Single	577,323,671	26,959,965	0.0467	Final	2021
45	May 19, 2023	Single	577,323,671	3,814,191	0.0066	Final	2022
46	May 17, 2024	A and B	57,732,367,100,000	4,716,883	0.00000008171	Final	2023

The Company does not plan to modify this policy during the next two years.

Appendices

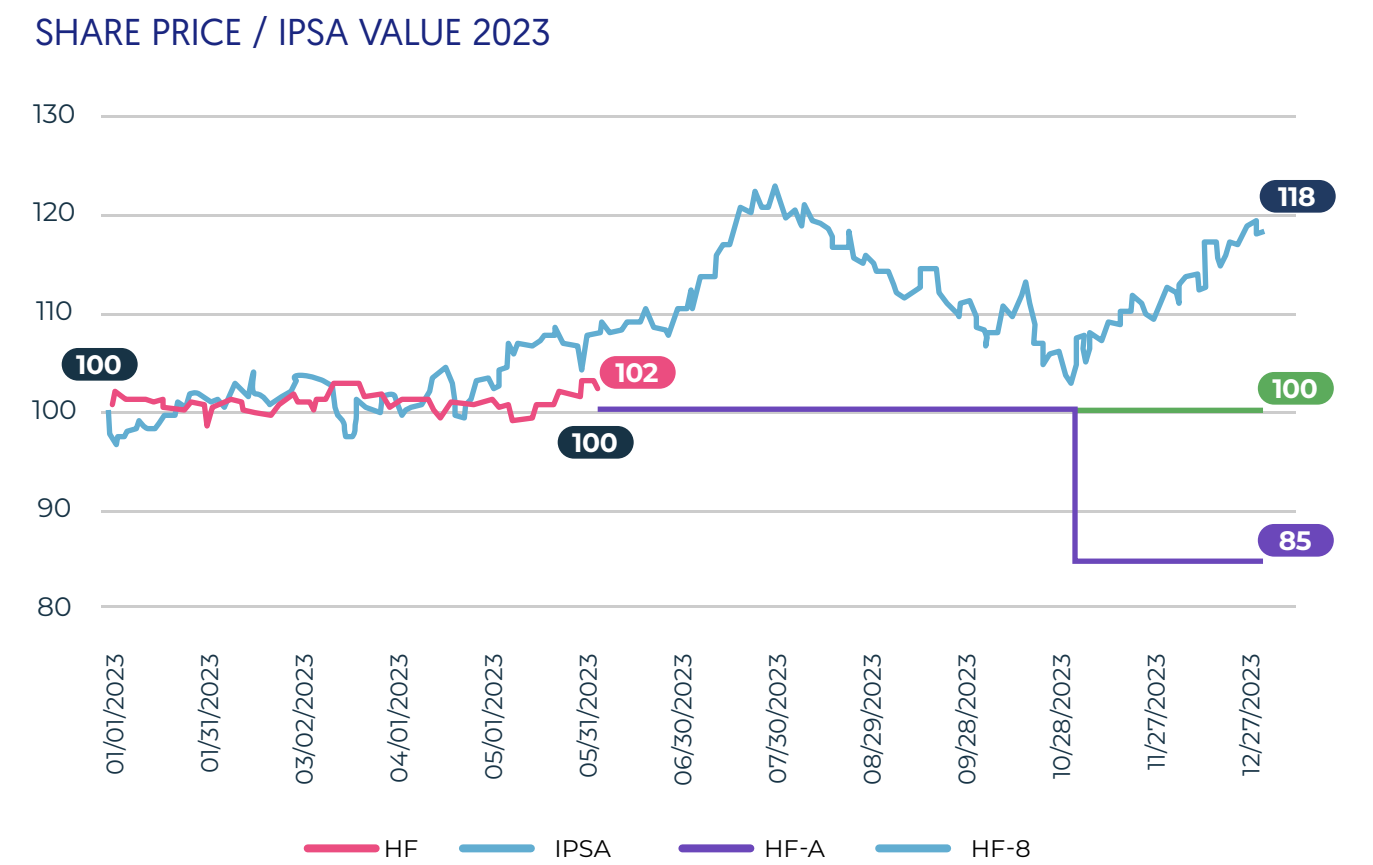
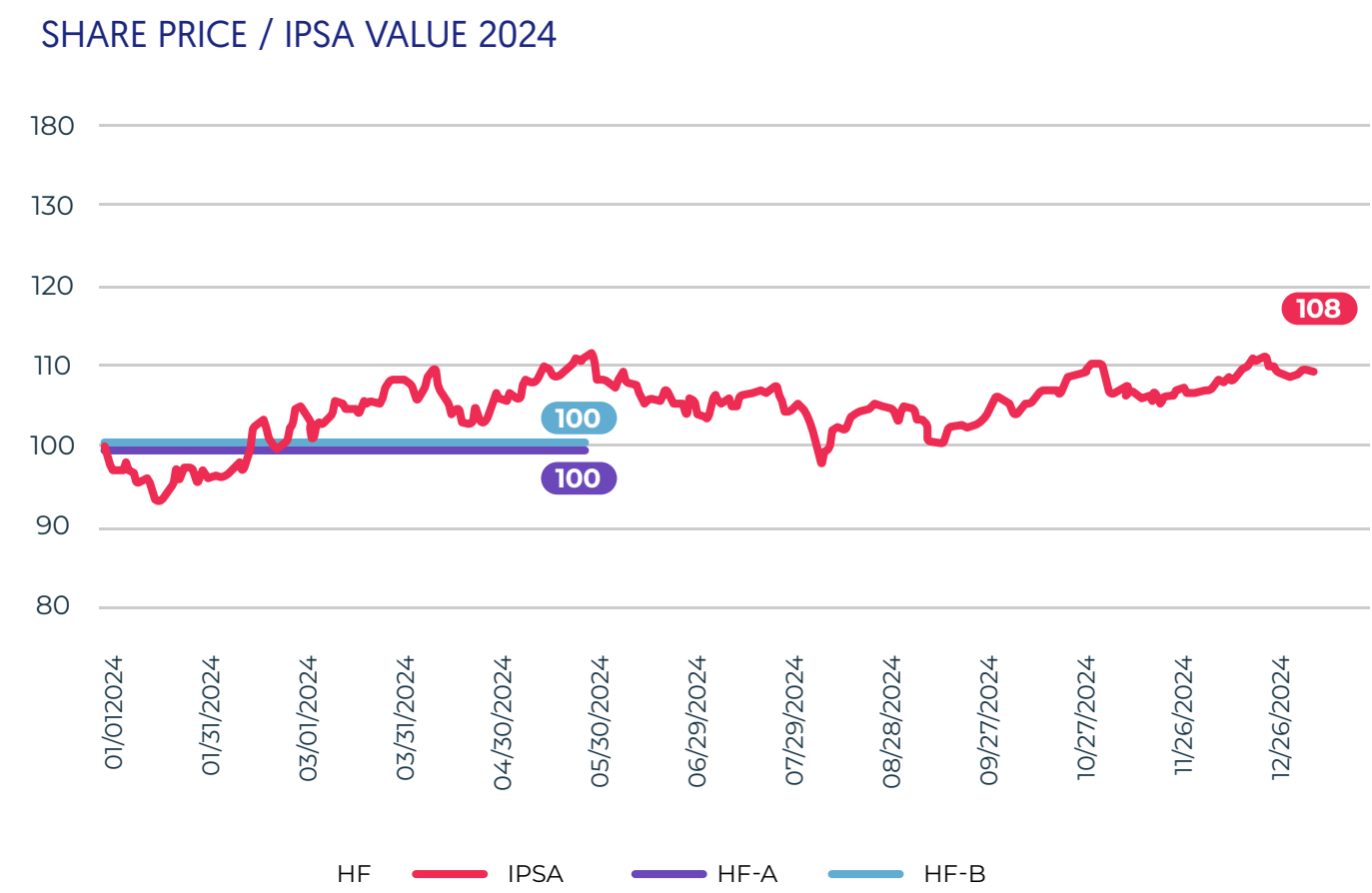
Share Transactions and Stock Market Presence

NCG461 2.3.4.iii.b.

On May 1, 2023, PSP Investments, through the companies 14602889 Canada Inc. and SJF Investment SpA, initiated the tender offer. Subsequently, on June 1, 2023, the PTB was declared successful, as PSP Investments and SJF Investment SpA were able to jointly acquire 49.56% of Hortifrut S.A.'s shareholding.

Subsequently, on May 19, 2024, Hortifrut S.A. informed that the Comisión para el Mercado Financiero (CMF) processed and accepted the request to deregister the Company's shares. As a result, the shares of Hortifrut S.A. were delisted and no longer traded on the public stock market, specifically on the Santiago Stock Exchange and the Chilean Electronic Stock Exchange.

STOCK MARKET INFORMATION (Base 100)



SOURCE: BLOOMBERG. DIVIDEND-ADJUSTED CLOSING PRICE.

Appendices

NCG461 2.3.4.iii.b.

Share Transactions and Stock Market Presence

	HF				HF-A				HF-B			
PERIOD	NO. OF HF SHARES	TOTAL TRADED VALUE (THCH\$)	AVERAGE PRICE (CH\$)	STOCK MARKET PRESENCE	NO. OF HF SHARES	TOTAL TRADED VALUE (THCH\$)	AVERAGE PRICE (CH\$)	STOCK MARKET PRESENCE	NO. OF HF SHARES	TOTAL TRADED VALUE (THCH\$)	AVERAGE PRICE (CH\$)	STOCK MARKET PRESENCE
3rd Quarter 2020	38,886,138	35,363,423	909.41	-	-	-	-	-	-	-	-	-
4th Quarter 2020	22,065,878	20,847,252	944.77	-	-	-	-	-	-	-	-	-
1st Quarter 2021	16,234,117	17,127,706	1,055.04	75.56%	-	-	-	-	-	-	-	-
2nd Quarter 2021	17,896,274	18,512,685	1,034.44	85.00%	-	-	-	-	-	-	-	-
3rd Quarter 2021	15,847,615	14,244,416	898.84	83.89%	-	-	-	-	-	-	-	-
4th Quarter 2021	9,637,757	7,865,852	816.15	79.44%	-	-	-	-	-	-	-	-
1st Quarter 2022	6,996,771	5,966,860	852.80	67.22%	-	-	-	-	-	-	-	-
2nd Quarter 2022	19,079,422	16,821,904	881.68	66.67%	-	-	-	-	-	-	-	-
3rd Quarter 2022	8,400,886	7,048,490	839.02	61.11%	-	-	-	-	-	-	-	-
4th Quarter 2022	25,795,359	32,416,831	1,256.69	56.67%	-	-	-	-	-	-	-	-
1st Quarter 2023	36,025,377	46,768,472	1,298.21	59.44%	-	-	-	-	-	-	-	-
2nd Quarter 2023	267,757,561	350,977,098	1,310.80	50.00%	199,945	3	0.013	0.00%	4,875,132,347	63,377	0.013	51.11%
3rd Quarter 2023	-	-	-	32.78%	228,795	3	0.013	0.00%	101,138,473,574	1,314,579	0.013	35.56%
4th Quarter 2023	-	-	-	-	14,690	0	0.013	0.00%	5,909,834,700	23,026	0.004	11.11%
1st Quarter 2024	-	-	-	-	463	7	0,013	0.00%	14,950,807	150,636	0,011	1.67%
2nd Quarter 2024	-	-	-	-	-	-	-	-	12,356,945	123,569	0,011	0.00%

Appendices

NCG461 2.3.4.iii.b.

Insurance

Hortifrut has taken out insurance policies to cover exposure to the main financial and operational risks and considers that the coverage of these policies is adequate. For more detailed information on the current insurance policies as of December 31, 2024, [click here.](#)

Properties and Leases

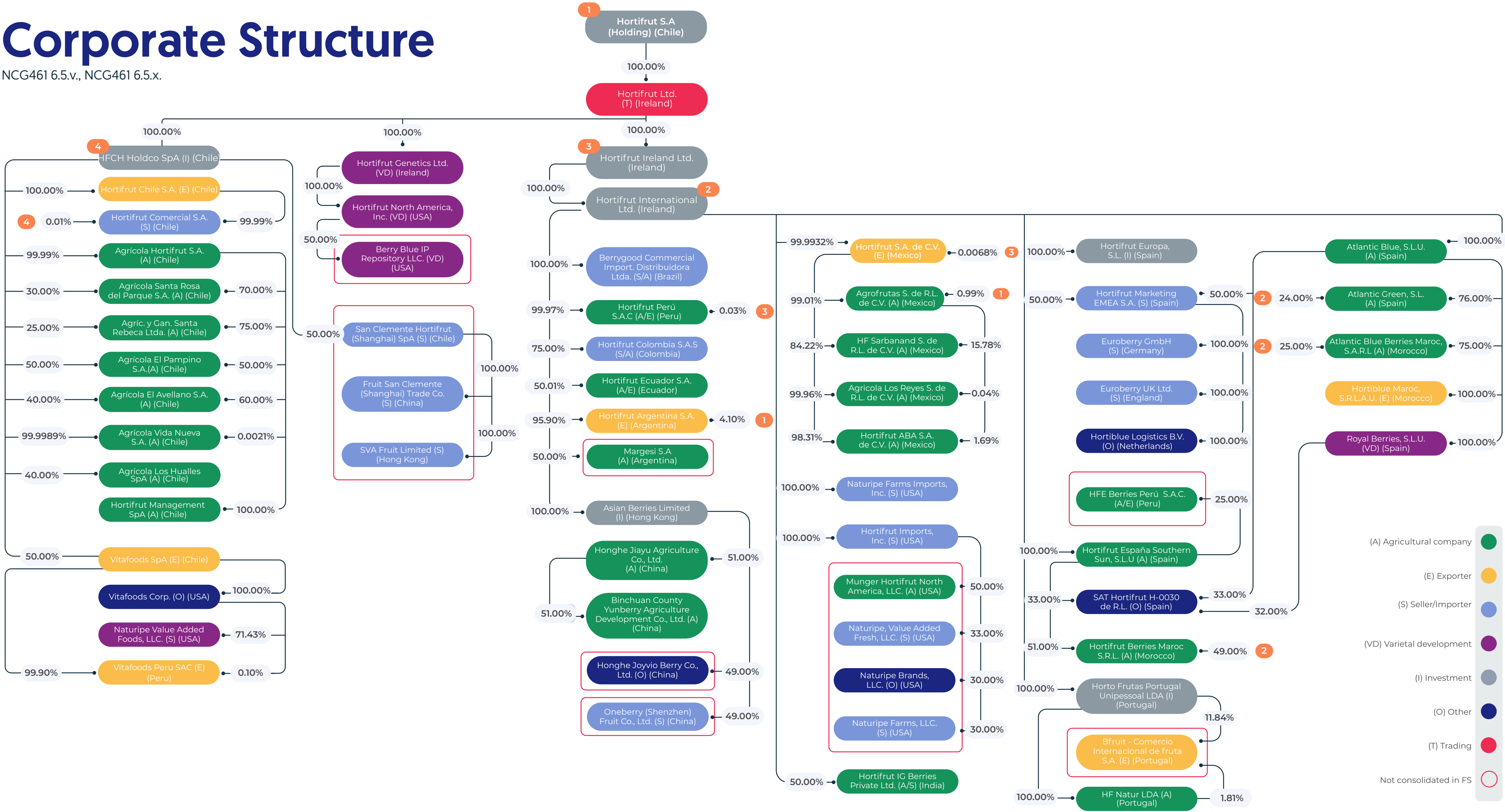
NCG461 6.4.i, NCG461 6.4.iii

Hortifrut owns a number of properties with lease and usufruct contracts in force on which it carries out its production and administrative activities, as well as leased fixed assets in the various countries in which it has operations.

More detailed information about properties, leases and usufructs held by the Company as of December 31, 2024, is available by [clicking here.](#)

Corporate Structure

NCG461 6.5.v., NCG461 6.5.x.



Corporate Structure

CHANGES IN CORPORATE STRUCTURE

NCG461 6.5.v.

2024

1. On May 15, 2024, the subsidiaries Vitafoods Corp. [USA] and Vitafoods SpA [Chile] agreed to create the company Vitafoods Perú S.A.C. [Peru], with a 0.1% ownership contribution from Vitafoods Corp. [USA], and a 99.9% ownership contribution from Vitafoods SpA [Chile]. On May 5, 2024, the new company obtained its business license, enabling it to start operations in Peru. Finally, on May 24, 2024, Vitafoods Corp. [USA] and Vitafoods SpA [Chile] made the payment of the capital commitment to Vitafoods Perú S.A.C. [Peru], which became an associate in Hortifrut S.A.'s consolidated financial statements.

On December 31, 2024, Hortifrut Chile S.A., as the sole shareholder of the Company, agreed to dissolve "Desarrollos Tecnológicos SpA."

There were no other changes in the corporate structure during 2024.

2023

1. On February 16, 2022, the subsidiary Asian Berries Ltd. [Hong Kong] agreed, together with Joy Wing Mau Fruit Technologies Corporation Ltd., to create the company Oneberry [Shenzhen] Fruit Co., Ltd [China], with a 49% ownership contribution from Asian Berries Ltd. [Hong Kong]. On October 20, 2022, the new company obtained its business license, enabling it to start operations in China. Finally, on March 24, 2023, Asian Berries Ltd. made the payment of the capital commitment to Oneberry [Shenzhen] Fruit Co. Ltd. [China], becoming an associate in Hortifrut S.A.'s consolidated financial statements.
2. On June 2, 2023, Agrícolas Hortifrut S.A. [Chile] purchased 50% of Agrícolas Santa Rosa del Parque S.A. [Chile] from Andes Sur Inversiones Ltda. and, on the same date, purchased 20% from Luis Eduardo Horacio Schmidt Cortés, which gave the Hortifrut Group 100% ownership of this subsidiary.
3. On June 20, 2023, Agrícola Hortifrut S.A. acquired a 50% ownership interest in Agrícola El Pampino S.A. [Chile] from Inversiones Purranque S.A., which gave the Hortifrut Group a 100% ownership interest in this subsidiary. Subsequently, on July 13, 2023, the subsidiary HFCH Holdco SpA [Chile] purchased the 50% interest that Agrícolas El Avellano S.A. [Chile] held in Agrícolas El Pampino S.A. [Chile].
4. On June 30, 2023, the shareholders of the subsidiary Agrícola Mataquito S.A. [Chile] agreed to a spin-off, creating a new subsidiary called Agrícola Curepto S.A., and leaving the Hortifrut Group with 50% of this company through its subsidiary HFCH Holdco SpA

[Chile], with the shareholders of Agrícola Mataquito S.A. [Chile] maintaining the same shareholdings. Subsequently, on November 16, 2023, HFCH Holdco SpA [Chile] purchased from Andes Sur Inversiones Ltda. 50% of Agrícola Curepto S.A. [Chile] (3,021,647 shares) and sold 1 share to Agrícola Hortifrut S.A. [Chile]; thus, the Hortifrut Group now owns 100% of this company. On December 29, 2023, Agrícola Curepto S.A. merged with Agrícola El Avellano S.A., the latter being the legal successor.

5. On August 31, 2023, the subsidiary Agrícola Hortifrut S.A. [Chile] acquired 60% of Agrícola El Avellano S.A. [Chile] from Costanera S.A. Comercial e Industrial, which gave the Hortifrut Group 100% ownership of this subsidiary.
6. On November 16, 2023, the subsidiary HFCH Holdco SpA [Chile] sold its 50% ownership in the subsidiary Agrícola Mataquito S.A. [Chile] to Andes Sur Inversiones Ltda. and Pablo Hernán Boher Elton, thus leaving the Hortifrut Group.
7. On August 29, 2023, the shareholders of the subsidiary Agrícola Mataquito S.A. [Chile] agreed to a spin-off, creating Agrícola Curepto S.A., leaving the Hortifrut Group with 50% of this company through its subsidiary HFCH Holdco SpA [Chile], with the shareholders of Agrícola Mataquito S.A. [Chile] maintaining the same shareholdings. On December 29, 2023, the subsidiary HFCH Holdco SpA [Chile] sold its entire interest in Agrícola e Inversiones Vida Nueva S.A. [Chile], thus leaving the Hortifrut Group. On December 28, 2023, HFCH Holdco SpA [Chile] sold 1 share of Agrícola Vida Nueva S.A. [Chile] to the subsidiary Agrícola Hortifrut S.A. [Chile] and,

on December 29, 2023, HFCH Holdco SpA [Chile] bought 50% of the same company from Inversiones Canihua S.A.; thus, the Hortifrut Group now owns 100% of Agrícola Vida Nueva S.A. [Chile].

8. On November 24, 2023, the name of the subsidiary Euroberry Marketing S.A. [Spain] was changed to Hortifrut Marketing EMEA S.A. [Spain].
9. On November 25, 2023, the subsidiary Honghe Jiayu Agriculture Co., Ltd. [China] purchased 51% of Binchuan County Yunberry Agriculture Development Co., Ltd. [China] with a 51% shareholding, entering the consolidation perimeter of Hortifrut S.A.
10. On December 1, 2023, Hortifrut S.A. paid all the capital contributions committed to the associate Hortifrut IG Berries Private Ltd. [India], whereby it took control of that company, which is now consolidated by Hortifrut S.A.

Appendices

NCG461 6.5.i., NCG461 6.5.ii., NCG461 6.5.iii., NCG461 6.5.iv., NCG461 6.5.vi., NCG461 6.5.viii.

DESCRIPTION OF SUBSIDIARIES

For detailed information about the subsidiaries that make up Hortifrut's corporate network, [click here.](#)

DESCRIPTION OF ASSOCIATES

For detailed information about the associates that make up Hortifrut's corporate network, [click here.](#)

Permanent Collaborator Headcount by Job Category

NCG461 5.1.2.

COLLABORATOR HEADCOUNT BY NATIONALITY AND JOB CATEGORY 2024

2024 NATIONALITY	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
GERMANY	-	-	-	-	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	2
ARGENTINA	-	-	-	1	1	-	1	-	-	-	-	-	-	-	-	-	-	-	2	1
BANGLADESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	-	5
BOLIVIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	2	-
BRAZIL	-	-	6	5	4	3	6	2	2	2	16	2	2	1	6	1	141	122	183	138
CHILE	4	3	20	48	63	89	41	83	22	47	48	18	6	4	-	-	77	196	281	488
CHINA	-	-	8	16	10	34	1	-	-	-	26	27	-	-	-	2	27	108	72	187
COLOMBIA	-	-	1	2	5	6	4	10	4	3	5	2	2	2	3	3	3	1	27	29
COSTA RICA	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
ECUADOR	-	-	-	2	2	-	3	2	-	2	8	7	1	2	-	-	12	18	26	33
EGYPT	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
UNITED ARAB EMIRATES	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1
SPAIN	-	-	15	20	13	15	10	4	22	13	8	4	5	2	3	3	3	34	79	95
UNITED STATES	-	3	2	1	3	3	3	3	-	-	-	-	-	-	-	-	-	-	8	10
FRANCE	1	-	2	-	1	1	-	-	-	-	-	-	-	-	-	1	-	-	4	2
NETHERLANDS	-	-	1	-	-	1	1	4	-	-	-	-	-	-	-	-	-	-	2	5
INDIA	-	-	-	6	-	6	3	4	-	13	1	-	-	4	-	1	5	101	9	135
INDONESIA	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
IRELAND	-	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1	1
ITALY	-	-	-	1	1	-	1	-	-	2	-	-	-	-	-	1	-	-	2	4
MOROCCO	-	-	1	-	7	4	14	20	1	3	8	13	-	-	-	-	3	23	34	63
MEXICO	-	-	15	29	51	74	49	41	4	4	28	17	20	11	-	-	-	-	167	176
NEPAL	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	1	3	2	3
PAKISTAN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	1
PERU	-	-	5	17	58	178	62	70	1	13	63	40	1	1	1	1	6	47	197	367
POLAND	-	-	-	-	-	-	1	-	1	-	1	1	-	-	-	-	-	-	3	1
PORTUGAL	-	-	2	-	2	1	-	-	1	1	1	-	-	-	-	-	-	2	6	4
ROMANIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	2
UNITED KINGDOM	-	-	-	1	1	-	1	1	-	-	-	-	-	-	1	-	-	-	3	2
VENEZUELA	-	-	2	-	1	2	6	3	-	1	-	-	-	-	-	-	-	1	9	7
Total	5	7	81	150	223	418	208	248	58	105	214	131	37	28	14	13	280	664	1,120	1,764

Permanent Collaborator Headcount by Job Category

NCG461 5.1.2.

COLLABORATOR HEADCOUNT BY NATIONALITY AND JOB CATEGORY 2023

2023 NATIONALITY	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
GERMANY	-	-	-	-	-	1	-	-	-	-	-	-	-	2	-	1	-	-	-	4
ARGENTINA	-	-	-	1	1	-	2	-	-	1	-	-	-	-	-	-	-	-	3	2
BOLIVIA	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-
BRAZIL	-	-	5	3	4	-	-	1	2	3	17	6	16	11	5	1	88	62	137	87
CHILE	4	4	21	47	70	132	40	81	55	143	35	19	3	3	-	-	73	141	301	570
CHINA	-	-	7	8	12	33	-	-	-	-	22	19	-	-	2	3	21	76	64	139
COLOMBIA	-	-	1	2	2	6	8	9	5	-	-	-	-	-	2	1	13	5	31	23
COSTA RICA	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
ECUADOR	-	1	-	1	1	-	2	3	2	3	4	3	-	-	1	-	7	17	17	28
EGYPT	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
UNITED ARAB EMIRATES	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
SLOVAKIA	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
SPAIN	-	-	14	19	10	17	10	4	15	14	15	6	1	2	1	1	5	33	71	96
UNITED STATES	-	2	2	1	3	3	5	3	-	-	-	-	-	-	-	-	-	-	10	9
FRANCE	1	-	2	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	4	1
NETHERLANDS	-	-	2	-	-	1	-	4	-	-	1	-	-	-	-	-	-	1	3	6
INDIA	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
INDONESIA	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
IRELAND	-	-	1	1	-	-	2	1	-	-	-	-	-	-	-	-	-	-	3	2
ITALY	-	-	1	1	-	-	-	-	-	1	-	-	-	-	-	1	-	-	1	3
MOROCCO	-	-	1	1	4	4	11	17	-	-	-	-	-	-	-	-	14	44	30	66
MEXICO	-	-	12	26	28	31	78	63	18	44	14	3	4	-	-	-	5	9	159	176
PERU	-	1	5	21	63	172	57	62	-	15	62	38	1	1	1	1	4	52	193	363
POLAND	-	-	-	-	-	-	1	1	1	-	-	-	-	-	-	-	-	-	2	1
PORTUGAL	-	-	1	-	2	-	1	1	2	-	1	-	-	-	-	-	-	3	7	4
ROMANIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	2
UNITED KINGDOM	-	-	-	1	1	-	1	1	-	-	-	-	-	-	1	-	-	-	3	2
VENEZUELA	-	-	1	-	1	2	2	3	1	3	1	-	-	-	-	-	1	2	7	10
Total	5	8	78	134	203	403	220	257	101	227	172	94	26	19	13	9	231	447	1,049	1,598

Permanent Collaborator Headcount by Job Category

NCG461 5.1.3.

PERMENANT COLLABORATOR HEADCOUNT BY AGE GROUP AND JOB CATEGORY

2024 AGE GROUP	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
Under 30	-	-	3	9	52	114	95	105	17	40	122	73	9	6	4	3	101	271	403	621
30 to 40	-	-	36	68	113	201	82	97	25	39	63	46	16	7	4	7	74	180	413	645
41 to 50	3	5	34	49	46	76	27	34	10	18	18	6	3	6	5	3	61	125	207	322
51 to 60	1	1	7	18	12	23	3	8	6	6	8	5	7	6	1	-	36	60	81	127
61 to 70	1	1	1	6	-	4	1	3	-	2	3	1	-	3	-	-	8	27	14	47
Over 70	-	-	-	-	-	-	-	1	-	-	-	-	2	-	-	-	-	1	2	2
Total	5	7	81	150	223	418	208	248	58	105	214	131	37	28	14	13	280	664	1,120	1,764

2023 AGE GROUP	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
Under 30	-	-	4	8	51	99	111	118	43	83	102	63	6	3	4	2	91	163	412	539
30 to 40	-	1	37	61	96	194	79	85	35	90	43	21	8	7	3	5	60	123	361	587
41 to 50	3	5	31	41	46	80	24	44	17	34	18	6	6	4	5	1	40	90	190	305
51 to 60	1	1	6	17	10	25	4	9	4	16	9	2	5	3	1	1	31	47	71	121
61 to 70	1	1	-	7	-	5	2	1	2	3	-	2	-	2	-	-	9	23	14	44
Over 70	-	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-	1	1	2
Total	5	8	78	134	203	403	220	257	101	227	172	94	26	19	13	9	231	447	1,049	1,598

Permanent Collaborator Headcount by Job Category

NCG461 5.1.4.

PERMANENT COLLABORATOR HEADCOUNT BY YEARS OF SERVICE AND JOB CATEGORY

2024 YEARS OF SERVICE	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
Less than 3 years	1	2	31	62	79	147	99	142	37	51	136	88	18	7	9	8	198	344	608	851
3 to 6 years	1	3	20	59	108	228	89	88	12	48	64	40	15	12	3	5	74	267	386	750
7 to 8 years	-	1	8	7	9	2	9	6	4	1	2	-	-	2	1	-	4	14	37	33
9 to 12 years	1	-	9	10	12	20	8	7	3	3	7	3	1	4	1	-	4	16	46	63
More than 12 years	2	1	13	12	15	21	3	5	2	2	5	-	3	3	-	-	-	23	43	67
Total	5	7	81	150	223	418	208	248	58	105	214	131	37	28	14	13	280	664	1,120	1,764

2023 YEARS OF SERVICE	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
Less than 3 years	1	2	28	54	100	176	126	170	56	139	123	70	13	10	6	7	192	304	645	932
3 to 6 years	1	4	24	45	64	177	81	70	24	68	36	20	6	1	5	1	30	91	271	477
7 to 8 years	-	-	5	7	13	5	2	6	5	5	4	-	-	-	1	-	5	10	35	33
9 to 12 years	1	-	11	13	14	17	8	6	12	10	5	2	3	6	1	1	2	24	57	79
More than 12 years	2	2	10	15	12	28	3	5	4	5	4	2	4	2	-	-	2	18	41	77
Total	5	8	78	134	203	403	220	257	101	227	172	94	26	19	13	9	231	447	1,049	1,598

Permanent Collaborator Headcount by Job Category

GS 461 5.2

PERMANENT COLLABORATOR HEADCOUNT BY LABOR FORMALITY AND JOB CATEGORY

2024 CONTRACT TYPE	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
Open-term contract	5	7	81	150	219	400	201	235	51	99	193	113	36	27	12	13	239	606	1,037	1,650
Fixed-term contract	-	-	-	-	4	18	7	13	7	6	21	18	1	1	2	-	41	58	83	114
Total	5	7	81	150	223	418	208	248	58	105	214	131	37	28	14	13	280	664	1,120	1,764
% category	41.7%	58.3%	35.1%	64.9%	34.8%	65.2%	45.6%	54.4%	35.6%	64.4%	62.0%	38.0%	56.9%	43.1%	51.9%	48.1%	29.7%	70.3%	38.8%	61.2%
% of HF workforce	0.2%	0.2%	2.8%	5.2%	7.7%	14.5%	7.2%	8.6%	2.0%	3.6%	7.4%	4.5%	1.3%	1.0%	0.5%	0.5%	9.7%	23.0%	38.8%	61.2%

2023 CONTRACT TYPE	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
Open-term contract	5	8	78	134	197	388	212	232	97	212	153	82	26	19	13	9	205	408	986	1,492
Fixed-term contract	-	-	-	-	6	15	8	25	4	15	19	12	-	-	-	-	26	39	63	106
Total	5	8	78	134	203	403	220	257	101	227	172	94	26	19	13	9	231	447	1,049	1,598
% category	38.5%	61.5%	36.8%	63.2%	33.5%	66.5%	46.1%	53.9%	30.8%	69.2%	64.7%	35.3%	57.8%	42.2%	59.1%	40.9%	34.1%	65.9%	39.6%	60.4%
% of HF workforce	0.2%	0.3%	2.9%	5.1%	7.7%	15.2%	8.3%	9.7%	3.8%	8.6%	6.5%	3.6%	1.0%	0.7%	0.5%	0.3%	8.7%	16.9%	39.6%	60.4%

Permanent Collaborator Headcount by Job Category

NCG461 5.1.5.

PERMANENT COLLABORATOR HEADCOUNT WITH DISABILITY BY GENDER AND JOB CATEGORY

2024	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
No disability	5	7	80	150	223	417	208	247	58	105	214	131	37	26	14	13	275	658	1,114	1,754
Disability	-	-	1	-	-	1	-	1	-	-	-	-	-	2	-	-	5	6	6	10
Total	5	7	81	150	223	418	208	248	58	105	214	131	37	28	14	13	280	664	1,120	1,764

2023	SENIOR MANAGEMENT		MANAGEMENT		SUPERVISORS		OTHER PROFESSIONALS		OTHER TECHNICAL STAFF		ADMINISTRATIVE STAFF		SUPPORT STAFF		SALES FORCE		OPERATORS		TOTAL	
	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M
No disability	5	8	78	133	203	401	220	257	101	226	172	93	26	19	13	9	230	437	1,048	1,583
Disability	-	-	-	1	-	2	-	-	-	1	-	1	-	-	-	-	1	10	1	15
Total	5	8	78	134	203	403	220	257	101	227	172	94	26	19	13	9	231	447	1,049	1,598

08

Financial Information

Consolidated Financial Statements

NCG461 11., GRI 2-5



Informe del Auditor Independiente

Señores
Accionistas y Directores
Hortifrut S.A.

Opinión

Hemos efectuado una auditoría a los estados financieros consolidados de Hortifrut S.A. y Filiales, que comprenden los estados de situación financiera consolidados al 31 de diciembre de 2024 y 2023 y los correspondientes estados consolidados de resultados integrales, de cambios en el patrimonio y de flujos de efectivo por los años terminados en esas fechas y las correspondientes notas a los estados financieros consolidados.

En nuestra opinión, basada en nuestras auditorías y en el informe de los otros auditores, los estados financieros consolidados adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de Hortifrut S.A. y filiales al 31 de diciembre de 2024 y 2023 y los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con Normas de Contabilidad de las Normas Internacionales de Información Financiera emitidas por el International Accounting Standards Board.

No auditamos los estados financieros consolidados de la filial Vitafoods SpA, y filiales, filial en la cual existe un total control y propiedad sobre ella, cuyos estados financieros reflejan un total de activos que constituyen respectivamente un 6,50 por ciento y un 6,65 por ciento de los activos totales consolidados al 31 de diciembre de 2024 y 2023, y un total de ingresos ordinarios que constituyen un 13,54 por ciento y 13,60 por ciento respectivamente del total de los ingresos ordinarios consolidados por los años terminados en esas fechas. Estos estados financieros fueron auditados por otros auditores, cuyo informe nos ha sido proporcionado y nuestra opinión, en lo que se refiere a los montos incluidos de Vitafoods SpA y filiales, se basa únicamente en el informe de esos otros auditores.

Base para la opinión

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección "Responsabilidades del auditor por la auditoría de los estados financieros consolidados" del presente informe. De acuerdo a los requerimientos éticos pertinentes para nuestras auditorías de los estados financieros consolidados se nos requiere ser independientes de la Hortifrut S.A. y filiales y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.



Responsabilidades de la Administración por los estados financieros consolidados

La Administración es responsable por la preparación y presentación razonable de los estados financieros consolidados de acuerdo con Normas de Contabilidad de las Normas Internacionales de Información Financiera emitidas por el International Accounting Standards Board. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros consolidados que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Al preparar los estados financieros consolidados, la Administración es requerida que evalúe si existen hechos o circunstancias, que considerados como un todo, originen una duda sustancial acerca de la capacidad de la Hortifrut S.A. y filiales para continuar como una empresa en marcha al menos por los doce meses siguientes a partir del final del período sobre el que se informa, sin limitarse a dicho período.

Responsabilidades del auditor por la auditoría de los estados financieros consolidados

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros consolidados, como un todo, están exentos de representaciones incorrectas significativas, debido a fraude o error, y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando ésta exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o en su sumatoria, éstas podrían influir el juicio que un usuario razonable realiza a base de estos estados financieros consolidados.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile, nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros consolidados, ya sea, debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, a base de pruebas, de la evidencia con respecto a los montos y revelaciones en los estados financieros consolidados.
- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de Hortifrut S.A. y filiales. En consecuencia, no expresamos tal tipo de opinión.



- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración, así como evaluamos lo apropiado de la presentación general de los estados financieros consolidados.
- Concluimos si a nuestro juicio existen hechos o circunstancias, que considerados como un todo, originen una duda sustancial acerca de la capacidad de la Hortifrut S.A. y filiales para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados de la auditoría y los hallazgos significativos de la auditoría, incluyendo, cualquier deficiencia significativa y debilidad importante del control interno que identificamos durante nuestra auditoría.



Santiago, 31 de marzo de 2025

Consolidated Financial Statements

NCG461 11.

Below are the summarized consolidated financial statements of Hortifrut S.A. and Subsidiaries as of December 31, 2024 and 2023. The complete consolidated financial statements of the Company, including explanatory notes and management analysis, are available on the Comisión para el Mercado Financiero's website by [clicking here](#) and on Hortifrut S.A.'s website by [clicking here](#).

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (THUS\$)

	NOTE	12/31/24 THUS\$	12/31/2023 THUS\$
Current assets			
Cash and cash equivalents	8	67,876	63,894
Other financial assets, current	9	755	186
Other non-financial assets, current	14	13,947	23,922
Trade and other receivables, current	10	159,677	156,962
Related party receivables, current	11	71,667	86,296
Inventories	12	156,118	166,622
Biological assets, current	13	62,763	67,135
Current tax assets	22	15,887	12,883
Total current assets other than assets or disposal groups classified as held for sale		548,690	577,900
Non-current assets or disposal groups classified as held for sale	15	-	2,587
Non-current assets or disposal groups classified as held for sale or held for distribution to owners		-	2,587
TOTAL CURRENT ASSETS		548,690	580,487
Non-current assets			
Other non-financial assets, non-current	14	3,426	2,795
Rights receivable, non-current	10	2,509	3,242
Investments using the equity method	17	25,360	26,854
Intangible assets other than goodwill	18	36,098	37,877
Goodwill	19	264,274	269,272
Property, plant and equipment	20	792,971	843,481
Right-of-use assets	21	130,060	119,905
Total non-current assets		1,309,677	1,364,784
TOTAL NON-CURRENT ASSETS		1,309,677	1,364,784
TOTAL ASSETS		1,858,367	1,945,271

	NOTE	12/31/24 THUS\$	12/31/2023 THUS\$
Current liabilities			
Other financial liabilities, current	23	396,508	291,610
Lease liabilities, current	24	11,742	12,585
Trade and other payables, current	25	125,576	141,498
Related party payables, non-current	11	13,944	10,770
Other provisions, current	26	3,034	3,177
Current tax liabilities	22	6,882	3,705
Employee benefit provisions, current	26	8,220	8,512
Other non-financial liabilities, current		2,380	5,470
TOTAL CURRENT LIABILITIES		568,286	477,327
Non-current liabilities			
Other financial liabilities, non-current	23	323,405	435,529
Lease liabilities, non-current	24	110,852	102,035
Other payables, non-current	25	102,213	113,434
Related party payables, non-current	11	4,887	5,395
Other provisions, non-current	26	45	49
Deferred tax liabilities	22	78,054	83,709
TOTAL NON-CURRENT LIABILITIES		619,456	740,151
TOTAL LIABILITIES		1,187,742	1,217,478
Equity			
Issued capital	27	472,014	472,212
Retained earnings	28	170,754	216,215
Share premium	27	3,751	3,751
Treasury shares		-	[198]
Other reserves	29	[89,844]	[79,692]
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY		556,675	612,288
Non-controlling interest	30	113,950	115,505
TOTAL EQUITY		670,625	727,793
TOTAL LIABILITIES AND EQUITY		1,858,367	1,945,271

Consolidated Financial Statements

NCG461 11.

CONSOLIDATED STATEMENTS OF INCOME (THU\$)

	NOTE	1/1/2024 12/31/24 THU\$	1/1/2023 12/31/2023 THU\$
Operating revenue	32	1,154,618	1,016,838
Cost of sales	33	[977,116]	[844,615]
Gross profit		177,502	172,223
Other income, per function	32	10,282	8,716
Administrative expenses	33	[79,553]	[84,063]
Other expenses, per function	33	[80,545]	[37,773]
Other gains (losses)	35	[2,843]	[13,738]
Finance income		2,042	1,857
Finance costs	34	[48,849]	[49,522]
Share of profit (loss) of equity-accounted investees that are recorded using the equity method	17	2,832	3,401
Exchange rate differences	36	[14,326]	[2,008]
Gain (loss) from indexation adjustments		-	-
Profit (loss) before tax		[33,458]	[907]
Income tax benefit (expense)	22	[7,701]	13,906
Profit (loss) from continuing operations		[41,159]	12,999
PROFIT (LOSS)		[41,159]	12,999
Profit (loss) attributable to owners of the parent company		[45,461]	10,926
Profit (loss) attributable to non-controlling interest	30	4,302	2,073
PROFIT (LOSS)		[41,159]	12,999

Earnings (loss) per share			
Basic earnings (loss) per share			
Basic earnings (loss) per share from continuing operations (US\$ per share)	31	[0.0000008]	0.0000002
Basic earnings (loss) per share from discontinued operations (US\$ per share)		0.0000000	0.0000000
Basic earnings (loss) per share		[0.0000008]	0.0000002
Diluted earnings (loss) per share			
Diluted earnings (loss) per share from continuing operations (US\$ per share)		[0.0000008]	0.0000002
Diluted earnings (loss) per share from discontinued operations (US\$ per share)		0.0000000	0.0000000
Diluted earnings (loss) per share		[0.0000008]	0.0000002

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (THU\$)

	NOTE	1/1/2024 12/31/24 THU\$	1/1/2023 12/31/2023 THU\$
PROFIT (LOSS)		[41,159]	12,999
Other comprehensive income (loss)			
Components of other comprehensive income (loss), before tax			
Exchange rate fluctuations			
Gain (loss) from exchange rate fluctuations before tax		[12,678]	3,508
OTHER COMPREHENSIVE INCOME (LOSS), BEFORE TAX, EXCHANGE RATE FLUCTUATIONS		[12,678]	3,508
Cash flow hedging			
Gain (loss) due to cash flow hedging, before tax		1,224	[9,861]
OTHER COMPREHENSIVE INCOME (LOSS), BEFORE TAX, CASH FLOW HEDGING		1,224	[9,861]
OTHER COMPONENTS OF OTHER COMPREHENSIVE INCOME (LOSS)		[11,454]	[6,353]
INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME (LOSS)			
Income tax related to cash flow hedging of other comprehensive income (loss)		[491]	2,058
TOTAL INCOME TAX RELATED TO COMPONENTS OF OTHER COMPREHENSIVE INCOME (LOSS)		[491]	2,058
OTHER COMPREHENSIVE INCOME (LOSS)		[11,945]	[4,295]
TOTAL COMPREHENSIVE INCOME (LOSS)		[53,104]	8,704
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO			
Comprehensive income (loss) attributable to owners of the controller		[55,613]	8,487
Comprehensive income (loss) attributable to non-controlling interest		2,509	217
TOTAL COMPREHENSIVE INCOME (LOSS)		[53,104]	8,704

Consolidated Financial Statements

NCG461 11.

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (THU\$S)

AS OF DECEMBER 31, 2024	ISSUED CAPITAL NOTE 27 THU\$S	TREASURY SHARES THU\$S	SHARE PREMIUM NOTE 27 THU\$S	PURCHASE OF MINORITY INTEREST RESERVES NOTE 29 THU\$S	RESERVES DUE TO EXCHANGE RATE DIFFERENCES AND OTHER NOTE 29 THU\$S	CASH FLOW HEDGING RESERVES NOTE 29 THU\$S	OTHER RESERVES NOTE 29 THU\$S	RETAINED EARNINGS (ACCUMULATED DEFICIT) NOTE 28 THU\$S	EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY THU\$S	NON-CONTROLLING INTEREST NOTE 30 THU\$S	TOTAL EQUITY THU\$S
Opening balance as of 01/01/2024	472,212	(198)	3,751	(47,580)	(24,468)	(7,644)	(79,692)	216,215	612,288	115,505	727,793
Total comprehensive income (loss)											
Profit (loss)	-	-	-	-	-	-	-	(45,461)	(45,461)	4,302	(41,159)
Other comprehensive income (loss)	-	-	-	-	(10,885)	733	(10,152)	-	(10,152)	(1,793)	(11,945)
Total comprehensive income (loss)	-	-	-	-	(10,885)	733	(10,152)	(45,461)	(55,613)	2,509	(53,104)
Dividends	-	-	-	-	-	-	-	-	-	(4,448)	(4,448)
Increase (decrease) due to transfers and other changes	(198)	198	-	-	-	-	-	-	-	1,469	1,469
Increases (decreases) due to changes in ownership interest of subsidiaries that do not result in loss of control or equity	-	-	-	-	-	-	-	-	-	(1,085)	(1,085)
TOTAL CHANGES IN EQUITY	(198)	198	-	-	-	-	-	-	-	(4,064)	(4,064)
CLOSING BALANCE AS OF 12/31/2024	472,014	-	3,751	(47,580)	(35,353)	(6,911)	(89,844)	170,754	556,675	113,950	670,625

AS OF DECEMBER 31, 2023	ISSUED CAPITAL NOTE 27 THU\$S	TREASURY SHARES THU\$S	SHARE PREMIUM NOTE 27 THU\$S	PURCHASE OF MINORITY INTEREST RESERVES NOTE 29 THU\$S	RESERVES DUE TO EXCHANGE RATE DIFFERENCES AND OTH NOTE 29 THU\$S	CASH FLOW HEDGING RESERVES NOTE 29 THU\$S	OTHER RESERVES NOTE 29 THU\$S	RETAINED EARNINGS (ACCUMULATED DEFICIT) NOTE 28 THU\$S	EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY THU\$S	NON-CONTROLLING INTEREST NOTE 30 THU\$S	TOTAL EQUITY THU\$S
Opening balance as of 01/01/2023	472,212	(25)	3,751	(47,580)	(29,832)	159	(77,253)	210,007	608,692	91,736	700,428
Total comprehensive income (loss)											
Profit (loss)	-	-	-	-	-	-	-	10,926	10,926	2,073	12,999
Other comprehensive income (loss)	-	-	-	-	5,364	(7,803)	(2,439)	-	(2,439)	(1,856)	(4,295)
Total comprehensive income (loss)	-	-	-	-	5,364	(7,803)	(2,439)	10,926	8,487	217	8,704
Dividends	-	-	-	-	-	-	-	(4,718)	(4,718)	(7,465)	(12,183)
Increase (decrease) due to transfers and other changes	-	(173)	-	-	-	-	-	-	(173)	33,615	33,442
Increases (decreases) due to changes in ownership interest of subsidiaries that do not result in loss of control or equity	-	-	-	-	-	-	-	-	-	(2,598)	(2,598)
TOTAL CHANGES IN EQUITY	-	(173)	-	-	-	-	-	(4,718)	(4,891)	23,552	18,661
CLOSING BALANCE AS OF 12/31/23	472,212	(198)	3,751	(47,580)	(24,468)	(7,644)	(79,692)	216,215	612,288	115,505	727,793

Consolidated Financial Statements

NCG461 11.

CONSOLIDATED STATEMENTS OF CASH FLOWS

	1/1/2024 12/31/24 ThUS\$	1/1/2023 12/31/2023 ThUS\$
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Classes of proceeds from operating activities		
Proceeds from the sale of goods and provision of services	1,167,493	979,995
Classes of payments		
Payments to suppliers for goods and services	(745,913)	(693,111)
Payments to and on behalf of employees	(208,729)	(196,627)
Interest paid	(34,460)	(37,215)
Interest received	2,042	1,857
Income taxes reimbursed (paid)	(3,004)	(13,895)
Other cash flows (outflows)	937	141
Net cash flows from (used in) operating activities	178,366	41,145
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Cash flows used to obtain control of subsidiaries or other businesses	(568)	(15,074)
Purchase of non-controlling interests	(55)	(409)
Purchases of property, plant and equipment	(130,502)	(76,515)
Purchases of intangible assets	(3,219)	(4,320)
Dividends received	4,694	4,523
Net cash flows from (used in) investing activities	(129,650)	(91,795)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Proceeds from long-term loans	-	99,417
Proceeds from short-term loans	315,033	266,276
Total proceeds from loans	315,033	365,693
Loans from related parties	-	-
Loan payment	(346,152)	(294,572)
Payment of finance lease liabilities	(4,677)	(7,826)
Dividends paid	(9,166)	(11,279)
Net cash flows from (used in) financing activities	(44,962)	52,016
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS, BEFORE EXCHANGE RATE EFFECTS	3,754	1,366
Effect of exchange rate fluctuations on cash and cash equivalents	228	(926)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,982	440
Cash and cash equivalents, opening balance	63,894	63,454
CASH AND CASH EQUIVALENTS, CLOSING BALANCE	67,876	63,894

Consolidated Financial Statements

NCG461 11.

INDICATORS

INCOME INDICATORS (CONSOLIDATED)		12/31/2024	12/31/2023
Operating revenue	ThUS\$	1,154,618	1,016,838
EBITDA [1]	ThUS\$	192,267	169,286
Profit [loss] 2	ThUS\$	(41,159)	12,999
No. of shares issued		57,717,751,188,607	57,732,367,100,000
Controller earnings [loss] per share	US\$	[0.00000079]	0.00000021

FINANCIAL POSITION INDICATORS (CONSOLIDATED)		12/31/2024	12/31/2023
Total assets	ThUS\$	1,858,367	1,945,271
Total liabilities	ThUS\$	1,187,742	1,217,478
Equity	ThUS\$	670,625	727,793
Net financial debt [3]	ThUS\$	774,631	777,865
Current liquidity [4]	Times	0.97	1.22
Acid test ratio [5]	Times	0.56	0.68
Leverage ratio [6]	Times	2.13	1.99
Solvency ratio [7]	Times	2.77	2.67
Short-term debt/total debt ratio [8]	%	47.85%	39.21%
Long-term debt/total debt ratio [9]	%	52.15%	60.79%
Return on equity [10]	%	-6.14%	1.79%

[1] Operating income + Depreciation and Amortization
 [2]Corresponds to profit attributable to owners of the parent company and non-controlling interest
 [3] Other current financial liabilities + Current lease liabilities + Other non-current financial liabilities
 + Non-current lease liabilities - Cash and cash equivalents.
 [4] Current assets / Current liabilities
 [5] Available assets [Current assets - Inventories - Prepayments] / Current liabilities
 [6] Total liabilities / Equity attributable to owners of the parent company
 [7] Total assets / Total equity
 [8] Current liabilities / Total liabilities
 [9] Non-current liabilities / Total liabilities
 [10] Profit for the year / Total equity



Summarized Financial Statements of Associates

NCG461 11.

STATEMENTS OF FINANCIAL POSITION (THU\$S)

AS OF DECEMBER 31, 2024	ASSETS			LIABILITIES			TOTAL EQUITY THU\$S
	CURRENT ASSETS THU\$S	NON-CURRENT ASSETS THU\$S	TOTAL ASSETS THU\$S	CURRENT LIABILITIES THU\$S	NON-CURRENT LIABILITIES THU\$S	TOTAL LIABILITIES THU\$S	
Berry Blue LLC	42	-	42	20	-	20	22
Munger Hortifrut N.A. LLC	129	-	129	129	-	129	-
Naturipe Brands LLC	2,226	-	2,226	3,261	-	3,261	(1,035)
Naturipe Farms LLC	112,656	1,917	114,573	105,175	2,068	107,243	7,330
Naturipe Value Added Fresh, LLC	6,131	1,415	7,546	3,490	-	3,490	4,056
HFE Berries Perú S.A.C.	40,257	48,339	88,596	25,288	5,739	31,027	57,569
Margesi S.A.	495	396	891	161	434	595	296
San Clemente Hortifrut [Shanghai] SpA	18,526	54	18,580	16,926	-	16,926	1,654
B. Fruit-Comercio Internacional de Fruta S. A.	5,284	7,252	12,536	5,064	3,030	8,094	4,442
Honghe Joyvio Berry Co. Ltd.	10,542	1,268	11,810	8,206	1,326	9,532	2,278
Oneberry [Shenzen] Fruit Co. Ltd.	12,663	-	12,663	11,787	-	11,787	876
Total	208,951	60,641	269,592	179,507	12,597	192,104	77,488

AS OF DECEMBER 31, 2023	ASSETS			LIABILITIES			TOTAL EQUITY THU\$S
	CURRENT ASSETS THU\$S	NON-CURRENT ASSETS THU\$S	TOTAL ASSETS THU\$S	CURRENT LIABILITIES THU\$S	NON-CURRENT LIABILITIES THU\$S	TOTAL LIABILITIES THU\$S	
Berry Blue LLC	72	-	72	1	-	1	71
Munger Hortifrut N.A. LLC	50	-	50	150	-	150	(100)
Naturipe Brands LLC	2,159	-	2,159	3,482	-	3,482	(1,323)
Naturipe Farms LLC	117,600	1,962	119,562	116,497	-	116,497	3,065
Naturipe Value Added Fresh, LLC	7,872	1,724	9,596	2,827	-	2,827	6,769
HFE Berries Perú S.A.C.	45,888	52,554	98,442	29,294	9,453	38,747	59,695
Hortifrut IG Berries Private Limited	-	-	-	-	-	-	-
Margesi S.A.	495	396	891	161	434	595	296
San Clemente Hortifrut [Shanghai] SpA	3,094	125	3,219	993	-	993	2,226
B. Fruit-Comercio Internacional de Fruta S. A.	5,284	7,252	12,536	5,064	3,030	8,094	4,442
Honghe Joyvio Berry Co. Ltd.	8,481	1,051	9,532	4,657	1,260	5,917	3,615
Oneberry [Shenzen] Fruit Co. Ltd.	630	-	630	11	-	11	619
Total	191,625	65,064	256,689	163,137	14,177	177,314	79,375

STATEMENTS OF INCOME (THU\$S)

AS OF DECEMBER 31, 2024	OPERATING REVENUE THU\$S	COSTS AND EXPENSES THU\$S	OTHER RESULTS THU\$S	PROFIT (LOSS) THU\$S
Berry Blue LLC	281	(442)	-	(161)
Munger Hortifrut N.A. LLC	-	(1,027)	1	(1,026)
Naturipe Brands LLC	889	(602)	-	287
Naturipe Farms LLC	543,540	(540,631)	-	2,909
Naturipe Value Added Fresh, LLC	31,895	(30,233)	-	1,662
HFE Berries Perú S.A.C.	52,702	(42,207)	(5,655)	4,840
Margesi S.A.	-	-	-	-
San Clemente Hortifrut [Shanghai] SpA	24,621	(24,745)	11	(113)
B. Fruit-Comercio Internacional de Fruta S. A.	-	-	-	-
Honghe Joyvio Berry Co. Ltd.	65,776	(62,547)	(109)	3,120
Oneberry [Shenzen] Fruit Co. Ltd.	79,540	(79,225)	(47)	268
Total	799,244	(781,659)	(5,799)	11,786

AS OF DECEMBER 31, 2023	OPERATING REVENUE THU\$S	COSTS AND EXPENSES THU\$S	OTHER RESULTS THU\$S	PROFIT (LOSS) THU\$S
Berry Blue LLC	1,226	(1,314)	-	(88)
Munger Hortifrut N.A. LLC	-	(353)	1	(352)
Naturipe Brands LLC	701	(619)	-	82
Naturipe Farms LLC	1,188,271	(1,186,342)	(43)	1,886
Naturipe Value Added Fresh, LLC	33,305	(33,659)	(19)	(373)
HFE Berries Perú S.A.C.	45,557	(35,294)	(2,456)	7,807
Hortifrut IG Berries Private Limited	-	-	-	-
Margesi S.A.	25	(141)	(26)	(142)
San Clemente Hortifrut [Shanghai] SpA	21,736	(21,685)	(106)	(55)
B. Fruit-Comercio Internacional de Fruta S. A.	7,998	(6,152)	(79)	1,767
Honghe Joyvio Berry Co. Ltd.	67,868	(64,292)	(482)	3,094
Oneberry [Shenzen] Fruit Co. Ltd.	-	(99)	11	(88)
Total	1,366,687	(1,349,950)	(3,199)	13,538



Company Name:

Hortifrut S.A.

Type of Entity:

Publicly traded corporation

Duration:

Indefinite

ID No.:

96.896.990-0

Legal domicile and address:

Av. Del Cóndor N°600, Piso 4, Huechuraba, Santiago, Chile

Telephone:

+56 2 2479 2610

Fax:

+56 2 2479 2679

Website:

WWW.HORTIFRUT.COM

Social Media:

