



CONSOLIDATED FINANCIAL STATEMENTS
For the periods ending March 31, 2025 and 2024

HORTIFRUT S.A. AND SUBSIDIARIES
Thousands of United States Dollars

FINANCIAL STATEMENTS

Consolidated interim statement of financial position
Consolidated interim income statement
Consolidated interim comprehensive income statement
Consolidated interim statement of changes in net equity
Consolidated interim cash flow statement
Consolidated interim financial statement notes

HORTIFRUT S.A. AND SUBSIDIARIES

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HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Statement of Financial Position

As of March 31, 2025 and December 2024

Statement of Financial Position	Note	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Assets			
Current Assets			
Cash and cash equivalents	8	86,493	67,876
Other current financial assets	9	338	755
Other current non-financial assets	14	24,505	13,947
Current trade debtors and other accounts receivable	10	156,700	159,677
Current accounts receivable with related entities	11	103,019	71,667
Inventories	12	155,010	156,118
Biological assets, current	13	67,175	62,763
Current tax assets	21	14,629	15,887
Total Current Assets		607,869	548,690
Non-Current Assets			
Other non-current non-financial assets	14	696	3,426
Non-current fees receivable	10	2,657	2,509
Investments recorded using the equity method	16	26,428	25,360
Intangible assets other than goodwill	17	36,611	36,098
Goodwill	18	267,495	264,274
Property, plant and equipment	19	791,690	792,971
Right of Use Assets	20	134,271	130,060
Deferred tax assets	21	59,630	54,979
Total Non-Current Assets		1,319,478	1,309,677
Total Assets		1,927,347	1,858,367

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Statement of Financial Position

As of March 31, 2025 and December 2024

		31-Mar-25	31-Dec-24
	Note	ThUS\$	ThUS\$
Equity and Liabilities			
Liabilities			
Current Liabilities			
Other current financial liabilities	22	299,817	396,508
Current lease liabilities	23	15,934	11,742
Current trade accounts and other accounts payable	24	117,556	125,576
Current account payable to related entities	11	8,800	13,944
Other current provisions	25	19,648	3,034
Current tax liabilities	21	2,622	6,882
Current provisions for employee benefits	25	8,841	8,220
Other current non-financial liabilities	0	5,764	2,380
Total Current Liabilities		478,982	568,286
Non-Current Liabilities			
Other non-current financial liabilities	22	435,466	323,405
Non-current lease liabilities	23	111,881	110,852
Other non-current accounts payable	24	106,096	102,213
Non-current accounts payable to related entities}	11	5,057	4,887
Other provisions, non-current	25	45	45
Deferred tax liabilities	21	75,779	78,054
Total non-current liabilities		734,324	619,456
Total Liabilities		1,213,306	1,187,742
Equity			
Issued capital	26	472,014	472,014
Retained earnings	27	197,161	170,754
Issuance premium	26	3,751	3,751
Other reserves	28	(83,941)	(89,844)
Equity attributable to the parent company's equity holders		588,985	556,675
Non-controlling interest	29	125,056	113,950
Total Equity		714,041	670,625
Total Equity and Liabilities		1,927,347	1,858,367

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Income Statement

For the periods ending March 31, 2025 and 2024

		01-Jan-25 31-Mar-25	01-Jan-24 31-Mar-24
Income Statement	Note	ThUS\$	ThUS\$
Profit (loss)			
Operating revenue	31	387,639	415,155
Cost of sales	32	(316,710)	(350,677)
Gross profit		70,929	64,478
Other income, per function	31	5,275	5,685
Administration expenses	32	(18,241)	(17,974)
Other income, per function	32	(7,835)	(7,539)
Other profit (loss)	34	(24)	(289)
Financial income	0	1,204	323
Financial expenses	33	(15,030)	(13,434)
Share of profit (loss) of associated and joint ventures that are recorded using the equity method	16	1,609	1,426
Exchange rate fluctuation	35	(1,223)	525
Profit (loss) before tax		36,664	33,201
Gains tax expense	21	556	(7,436)
Profit (loss) from continued operations		37,220	25,765
Profit (loss)		37,220	25,765
Profit (loss) attributable to			
Profit (loss), attributable to parent company equity holders		26,407	17,261
Profit (loss) attributable to non-controlling interest	29	10,813	8,504
Profit (loss)		37,220	25,765
Earnings per share			
Basic earnings per share			
Basic earnings (loss) per share from continued operations (US\$ per share)	30	0.0000005	(0.0000008)
Basic earnings (loss) per share from discontinued operations (US\$ per share)		0.0000000	0.0000000
Basic earnings (loss) per share		0.0000005	(0.0000008)
Profit per diluted shares			
Diluted earnings (loss) per share from continued operations (US\$ per share)		0.0000005	(0.0000008)
Diluted earnings (loss) per share from discontinued operations (US\$ per share)		0.0000000	0.0000000
Diluted earnings (loss) per share		0.0000005	(0.0000008)

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Comprehensive Income Statement

For the periods ending March 31, 2025 and 2024

Statement of other comprehensive income e	01-Jan-25 31-Mar-25	01-Jan-24 31-Mar-24
	ThUS\$	ThUS\$
Profit (loss)	37,220	25,765
Other comprehensive income		
Components of other comprehensive income e, before tax		
Exchange rate fluctuations		
Profit (loss) due to exchange rate fluctuations, before tax	7,352	(4,115)
Other comprehensive income e, before tax, exchange rate fluctuations	7,352	(4,115)
Cash flow hedging		
Profit (loss) due to cash flow hedging, before tax	(1,339)	2,717
Other comprehensive income e, before tax, cash flow hedging	(1,339)	2,717
Other components of other comprehensive income e, before tax	6,013	(1,398)
Gains tax related with components of other comprehensive income		
Gains tax related with cash flow hedging of other comprehensive income	183	(304)
Total gains tax related with components of other comprehensive income	183	(304)
Other comprehensive income	6,196	(1,702)
Total comprehensive income	43,416	24,063
Comprehensive income attributable to		
Comprehensive income attributable to parent company shareholders	32,310	14,774
Comprehensive income attributable to non-controlling interests	11,106	9,289
Total comprehensive income	43,416	24,063

The accompanying notes form an integral part of the consolidated financial statements



HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Statement of Changes in Equity **For the periods ending March 31, 2025 and 2024**

	Issued Capital	Own shares in portfolio	Issuance premium	Reserves purchase of minority interest	Reserves due to exchange rate difference and others	Cash flow hedging reserves	Other reserves	Accumulated profit (loss)	Equity attributable to parent company equity holders	Non-controlling interests	Total Equity
	Note 26		Note 26	Note 28	Note 28	Note 28	Note 28	Note 27		Note 29	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of 01/01/2025	472,014	-	3,751	(47,580)	(35,353)	(6,911)	(89,844)	170,754	556,675	113,950	670,625
Changes in equity											
Comprehensive Income											
Profit (loss)	-	-	-	-	-	-	-	26,407	26,407	10,813	37,220
Other comprehensive income	-	-	-	-	7,059	(1,156)	5,903	-	5,903	293	6,196
Total comprehensive income	-	-	-	-	7,059	(1,156)	5,903	26,407	32,310	11,106	43,416
Total changes in equity	-	-	-	-	-	-	-	-	-	-	-
Closing balance as of 31/03/25	472,014	-	3,751	(47,580)	(28,294)	(8,067)	(83,941)	197,161	588,985	125,056	714,041

	Issued Capital	Own shares in portfolio	Issuance premium	Reserves purchase of minority interest	Reserves due to exchange rate difference and others	Cash flow hedging reserves	Other reserves	Accumulated profit (loss)	Equity attributable to parent company equity holders	Non-controlling interests	Total Equity
	Note 27		Note 27	Note 29	Note 29	Note 29	Note 29	Note 28		Note 30	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Opening balance as of 01/01/2024	472,212	(198)	3,751	(47,580)	(24,468)	(7,644)	(79,692)	216,215	612,288	115,505	727,793
Changes in equity											
Comprehensive income											
Profit (loss)	-	-	-	-	-	-	-	17,261	17,261	8,504	25,765
Other comprehensive income	-	-	-	-	(4,900)	2,413	(2,487)	-	(2,487)	785	(1,702)
Total comprehensive income	-	-	-	-	(4,900)	2,413	(2,487)	17,261	14,774	9,289	24,063
Dividends	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	-	150	150
Increase (decrease) due to changes in interests in the property of subsidiaries that do not cause loss of control, equity	-	-	-	-	-	-	-	-	-	-	-
Total changes in equity	-	-	-	-	-	-	-	-	-	150	150
Closing balance as of 31/03/24	472,212	(198)	3,751	(47,580)	(29,368)	(5,231)	(82,179)	233,476	627,062	124,944	752,006

The accompanying notes form an integral part of the consolidated financial statements



HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Cash Flow Statement

For the periods ending March 31, 2025 and 2024

Direct Cash Flow Statement	01-Jan-25 31-Mar-25 ThUS\$	01-Jan-24 31-Mar-24 ThUS\$
Cash flow statement		
Cash flow from (used in) operating activities		
Types of charges from operating activities		
Collection from the sale of goods and the providing of services	360,679	407,167
Types of payments		
Payments to suppliers from the providing of goods and services	(271,406)	(254,104)
Payments to and on behalf of employees	(48,965)	(56,704)
Paid interests	(1,578)	(2,974)
Received interests	1,204	323
Reimbursed (paid) gains tax	1,258	(1,394)
Other received (paid) cash	715	(134)
Net cash flow from (used in) operating activities	41,907	92,180
Cash flow from (used in) investment activities		
Cash flows used to obtain control of subsidiaries or other business	(27)	(77)
Purchase of property, plant and equipment	(29,276)	(31,983)
Purchase of intangible assets	(458)	(574)
Dividendos recibidos	1,299	-
Net cash flow from (used in) investment activities	(28,462)	(32,634)
Cash flow from (used in) financing activities		
Income from long term loans	161,941	-
Income from short term loans	64,653	43,148
Total income from loans	226,594	43,148
Payments of loans	(219,179)	(109,312)
Payments of liabilities for finance lease	(1,817)	(3,892)
Net cash flow from (used in) financing activities	5,598	(70,056)
Net increase (decrease) of cash and cash equivalents, before exchange rate fluctuations	19,043	(10,510)
Effects of exchange rate fluctuations on cash and cash equivalents	(426)	218
Net increase (decrease) of cash and cash equivalents	18,617	(10,292)
Cash and cash equivalents, opening balance	67,876	63,894
Cash and cash equivalentss, closing balance	86,493	53,602

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES****CONSOLIDATED FINANCIAL STATEMENT NOTES****As of March 31, 2025 and December 31, 2024****NOTE 1 – CORPORATE INFORMATION****1.1. Information of the reporting entity**

Hortifrut S.A. RUT 96.896.990 – 0r (hereinafter “Hortifrut” or the “Company”) is a Closely-held Corporation.

The Company was initially constituted as a Corporation under the name of Inversiones Hortisur S.A., as per public deed dated September 4, 1999, issued at the Santiago Notary of Santiago of Mr. Patricio Raby Benavente, subsequently by public deed dated May 29, 2007, issued at the Santiago Notary of Mr. Iván Torrealba Acevedo, the company changed its corporate name to Hortifrut S.A. Dated June 13, 2012, it became a Publicly traded company inscribed in the registry of the commission for the Financial Market in Chile under number 1.096. Subsequently, on May 13, 2024 the Commission for the Financial Market proceeded with and accepted the request to cancel the inscription of the Company’s shares in the Securities Registry, becoming a closely-held corporation. The Company maintains the inscriptions of its corporate bonds valid.

Hortifrut, has as its objective the purchase, production, elaboration, transformation, industrialization, distribution, commercialization, export, import of all kinds of horticultural, fruit, agricultural and other products or byproducts, as well as the providing of services or consulting in relation to said matters and other activities which the Board or the Shareholder Meetings agree, and which are related with the aforementioned activities or that complement them; the maintenance of investments in real estate and in instruments, securities, and rights in partnerships, and in the receipt of their earnings and, in general, to enter into and execute all the acts, contracts, businesses, procedures or actions that have as their aim to comply with the corporate purpose.

The Company has its address at Avda. del Cóndor 600, 4th floor, Huechuraba, Santiago, regardless of the agencies, offices or branches which could be established in the country and overseas. The Company’s corporate life is indefinite.

History

1983 – Hortifrut begins its operations in Chile.

1984 – Hortifrut becomes the first Chilean company to export berries to the United States in counter-seasons.

1985 – Hortifrut inaugurates a distribution and commercialization office in the United States.

1986 – First export of berries from Chile to Europe under its brand Southern Sun and the berries crop is expanded to blackberries, blueberries, raspberries and sarsaparillas.

1987 – First export of berries to Asia from Chile.

1988 - Hortifrut concretes its first strategic alliance when it associates with the Californian company Coastal Berries.



1989 - Hortifrut defines its business model: vertical integration and offer during the 52 weeks of the year.

Hortifrut defines its company dream and Vision, to supply the counter-season market with the full berries category (strawberries, raspberries, blackberries and blueberries), in just one organization, under one brand, supplying the market 52 weeks a year, integrated from the field to the final customer, defining the great dream with the sentence: **"All Berries, for the Whole World, Every Day"**. Thus, Hortifrut created a global and successful business model.

1990 – Hortifrut invites the main berries producers from the United States and together they purchase the Naturipe® brand and form Naturipe Farms.

1995 – Export and producer subsidiaries are created in Mexico and Guatemala.

1999 – Hortifrut Argentina is created.

2000 – Hortifrut Spain is created together with the main Spanish blueberries producer.

2001 – Beginning of the genetic development program for blueberries, raspberries and blackberries.

2004 – Hortifrut and Atlantic Blue create Euroberry Marketing, in charge of distributing and commercializing in Europe.

2007 –Hortifrut's Chairman receives the ICARE prize for businessman of the year.

2008 - Hortifrut becomes the largest organic blueberry producer in the world. It receives the Marketer of the Year prize (PMA Produce Marketing Association USA), opens its distribution office in Brazil and begins implementing the SAP system.

2010 – Begins the Ready to Eat ("RTE") program.

2011 – Hortifrut and its partner Munger Brothers receive the prestigious award for innovation for the RTE product in the PMA USA.

2012 – Start supplying RTE blueberries to food-service leaders.

Successful entrance into the stock market, raising over 67 million dollars in capital.

2012 Agricultural Innovation Prize for Víctor Moller Schiavetti, for having contributed in a relevant manner to transforming the national agro-forestry and food sector and the economic, productive and technological process in the country.

2013 – On August 21, 2013 Hortifrut obtained control of VitalBerry Marketing's operations, in accordance with the merger agreements adopted at the VitalBerry Marketing and Hortifrut shareholder's meetings, held on April 29 and 30, 2013, respectively.

Hortifrut has been delivering Berries to the world for 30 years, every day of the year.



2014 – The constitution of a closely-held corporation in Peru, denominated Hortifrut – Tal SAC, with the objective of producing and commercializing berries from Peru.

Associated with the Argentine company Expofresh, for the production and commercializing of early fruit.

Signing of the Joint Venture with Joyvio for genetic development in China.

2015 – The constitution of a closely-held corporation in Peru, denominated HFE Berries Peru SAC, with the objective of producing and commercializing berries, from this country.

Launching of the Agrinnovation and Blue Challenge platform.

2016 – The Joint Venture between Hortifrut and the Munger Brothers Group was constituted, with the objective of producing and commercializing berries in the United States.

2017 –Hortifrut's Chairman receives Entrepreneur of the Year award, granted by EY and El Mercurio, in Chile. The latter also distinguished him within the EY World Entrepreneur of the Year competition, in Monaco.

Signs framework agreement for the sale-purchase and merger with the Rocio Group, one of the most important producers, exporters and distributors of blueberries in the southern hemisphere.

2018 – Materialization of the sale-purchase and merger of Rocio Group's blueberries business, with which 1,450 hectares planted in Peru were incorporated into Hortifrut, thus consolidating its position as a leader in the global berries market.

Hortifrut Chile S.A. (subsidiary of Hortifrut S.A.) was certified as a B Corporation, thus becoming the largest Chilean company to obtain this important international acknowledgment, related with Sustainability.

2019 – Dated May 09, 2019, the Company concreted its inaugural placement of bonds corresponding to Series A Bonds and Series B Bonds, for a total of UF 2,250,000. Series A Bonds count with green and social certification of Vigeo Eiris.

Dated April 30, 2019, the realization of an increase in capital was approved for US\$160 million. Funds from the aforementioned placement, will be destined to financing organic growth in the countries that supply the markets of North America, Europe and Asia. The placement of these shares took place from July 2019.

On September 20, 2019, as part of the Company's strategy to boost blueberry sales and to get closer to the main destination markets, Hortifrut established a commercial alliance with Proplantas, a Colombian family-owned company pioneer in the sale of strawberries and blueberries in said country. The agreement contemplates the creation of a platform to export blueberries from Colombia, from March 2020.

Dated October 15, 2019, Hortifrut and Alifrut, subsidiary of Duncan Fox, reached an agreement to globally combine and develop their frozen added value products export business in equal parts.

2020 – Dated July 31, 2020, Hortifrut and Alifrut combined the export of frozen fruits and vegetables of both companies, with the purpose of encouraging the international development and growth of innovative products with added value, thus adapting to the new lifestyles of consumers in the main consumption markets in the world, such as the United States, Europe, Asia and Oceania. This operation will take place through the subsidiary Vitafoods SpA.



2021 – In January 2021, Hortifrut S.A. and AeroFarms, leader in vertical agriculture in controlled environments, signed an agreement to together develop and investigate the harvesting of blueberries and other berries in completely controlled environments and vertical farms.

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase agreement with the Atlantic Blue Group, to purchase 100% of Atlantic Blue, S.L.'s share capital and its subsidiaries, Berries genetic development, processing, producer and commercializing company, with operations in Spain, Morocco and Peru. With said transaction, the Atlantic Blue Group became part of Hortifrut S.A.'s consolidated Financial Statements from the date of the sale-purchase contract.

2022 – In May 2022, the sale of 75% of the HFE Berries Perú SAC company was materialized to a subsidiary 100% owned by Public Sector Pension Investment Board (PSP Investments), one of Canada's largest pension fund administrators. HFE Berries Perú SAC owns 100% of the field at Olmos, located in Peru, and has a planted surface of 397 hectares. This transaction is part of the company's growth strategy, forming associations and alliances with investors and strategic partners. Through these associations Hortifrut will remain the managing partner and operator, being able to accelerate its growth based on its escalation and agricultural management strength, global commercialization and its genetics programs.

During the second semester of 2022 the company established its investment hub in Ireland, Hortifrut Limited, Irish society especially constituted for this effect, 100% owned by Hortifrut S.A. This involved a company reorganization.

2023 – Dated May 01, 2023, PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, began the Public Tender Offer (OPA) for 100% of Hortifrut S.A.

Dated May 30, 2023, the Tender Offer was successfully completed, where PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, reached 49.56% of Hortifrut's capital share property.

2024 – Dated May 13, 2024 the Commission for the Financial Market proceeded with and accepted the request to cancel the Company's shares inscription in the Securities Registry, thus becoming a Closely-held corporation. The Company maintains the inscriptions of its corporate bonds valid.

2024 – Dated October 22, 2024, Canada Inc. and SJF Investments SpA, purchased an additional share participation of 12.286%, thus PSP Investments owns 62.04% of Hortifrut.

1.2. Shareholders

1.2.1. Parent Company Shareholders

The Company is jointly controlled by the FM Group, Vitalberry Group and Quevedo group through a joint venture agreement subscribed on April 26, 2023. The FM Group is formed by Inversiones IMG Ltda. The Vitalberry group is formed by San José Farms SpA, Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. The Quevedo Group is formed by Talsa Chile SpA and Inversiones Copemira SpA.

The Agreement covers all of Hortifrut S.A.'s shares where the controlling group is the titleholder, which represents as of March 31, 2025, 37.83% of the Company's share capital (218,362,577 series A shares and 221,836,039,337,423 series B shares), this considering the shares that are in the custody of stock brokers.



To date the shareholder's agreement records the following shares:

<u>Shareholder's Agreement</u>	<u>Total Series A shares</u>	<u>Total Series B shares</u>	<u>Total Shares</u>	<u>Ownership Percentage</u>
<u>FM Group</u>				
Inversiones IMG Limitada	72,771,493	7,277,076,528,507	7,277,149,300,000	12.61%
Total FM Group	72,771,493	7,277,076,528,507	7,277,149,300,000	12.61%
<u>Vitalberry Group</u>				
San José Farms SpA	26,589,634	2,658,936,810,366	2,658,963,400,000	4.61%
Exportadora San José Trading Ltda.	12,905,181	1,290,505,194,819	1,290,518,100,000	2.24%
Inmobiliaria Algeciras Ltda.	33,324,776	3,332,444,275,224	3,332,477,600,000	5.77%
Total Vitalberry Group	72,819,591	7,281,886,280,409	7,281,959,100,000	12.62%
<u>Quevedo Group</u>				
Talsa Chile SpA	72,043,780	7,204,305,956,220	7,204,378,000,000	12.48%
Inversiones Copemira SpA	727,713	72,770,572,287	72,771,300,000	0.13%
Total Quevedo Group	72,771,493	7,277,076,528,507	7,277,149,300,000	12.61%
Total Shareholder's Agreement	218,362,577	21,836,039,337,423	21,836,257,700,000	37.83%



1.2.2. Distribution of shares as of March 31, 2025 and December 31, 2024:

Shareholders	Subscribed and paid shares					
	31-Mar-25		Percentage		31-Dec-24	
	A Shares	B Shares	Total			
Canada INC.	145,028,009	32,995,447,542,362	32,995,592,570,371	57.17%	32,989,488,545,319	57.16%
Inversiones IMG Limitada	7,277,149,3	7,277,076,528,507	7,277,149,300,000	12.61%	7,277,149,300,000	12.61%
Talsa Chile SpA	72,043,780	7,204,305,956,220	7,204,378,000,000	12.48%	7,204,378,000,000	12.48%
Inmobiliaria Algeciras Ltda.	33,324,776	3,332,444,275,224	3,332,477,600,000	5.77%	3,332,477,600,000	5.77%
PSPIB Natural Ressources	28,169,092	2,816,881,030,908	2,816,909,200,000	4.88%	2,816,909,200,000	4.88%
San José Farms SpA	26,589,634	2,658,936,810,366	2,658,963,400,000	4.61%	2,658,963,400,000	4.61%
Exportadora San José Trading Ltda.	12,905,181	1,290,505,194,819	1,290,518,100,000	2.24%	1,290,518,100,000	2.24%
Inversiones Copemira SpA	727,713	72,770,572,287	72,771,300,000	0.13%	72,771,300,000	0.13%
Consorcio C de B S.A.	196,761	19,675,925,439	19,676,122,200	0.03%	25,605,300,000	0.04%
Guzman Quiroz Hugo Eduardo	72,752	7,275,127,248	7,275,200,000	0.01%	7,275,200,000	0.01%
Lucca SPA	59,125	5,912,440,875	5,912,500,000	0.01%	5,912,500,000	0.01%
Santander Corredores de Bolsa S.A.	53,443	5,344,246,557	5,344,300,000	0.01%	5,344,300,000	0.01%
ITAU Corredores de Bolsa Limitada	45,760	4,575,954,240	4,576,000,000	0.01%	4,576,000,000	0.01%
BTG Pactual Chile S.A. C de B	39,587	3,972,565,684	3,972,605,271	0.01%	3,972,605,271	0.01%
Minera Chanar Blanco Sa	38,569	3,856,861,431	3,856,900,000	0.01%	3,856,900,000	0.01%
Larraín Vial S.A. Corredores de Bolsa	23,774	3,796,856,505	3,796,880,279	0.01%	3,796,880,279	0.01%
Banchile C de B S.A.	27,254	2,724,833,516	2,724,860,770	0.01%	2,724,860,770	0.01%
Renta 4 Corredores de Bolsa S.A.	27,302	2,630,245,807	2,630,273,109	0.01%	2,657,000,999	0.01%
BICE Inversiones Corredores de Bolsa S.A.	23,868	2,436,776,132	2,436,800,000	0.00%	2,436,800,000	0.00%
Nevasa S.A Corredores de Bolsa	15,700	1,569,984,300	1,570,000,000	0.00%	1,570,000,000	0.00%
BCI C de B S.A.	61,724	1,103,013,567	1,103,075,291	0.00%	1,128,650,934	0.00%
Valores Security S.A. C de B	9,976	888,582,190	888,592,190	0.00%	888,592,190	0.00%
Vector Capital Corredores De Bolsa S.A.	170,244	431,327,648	431,497,892	0.00%	554,102,892	0.00%
Llanquitruf Barriga Carlos Juvenal	4,800	479,995,200	480,000,000	0.00%	480,000,000	0.00%
Lizama Herrera Angel Mariano	3,083	308,296,917	308,300,000	0.00%	308,300,000	0.00%
Troncoso Sandoval Miriam Del Carmen	3,083	308,296,917	308,300,000	0.00%	308,300,000	0.00%
Medina Gonzalez Guillermo Ariel	2,311	231,097,689	231,100,000	0.00%	231,100,000	0.00%
Bancoestado S.A. Corredores De Bolsa	3,175	227,970,302	227,973,477	0.00%	227,973,477	0.00%
Krebs Dezerega Maria Lorena	2,175	217,497,825	217,500,000	0.00%	217,500,000	0.00%
San Jose Investments	184,838,540	-	184,838,540	0.00%	184,777,259	0.00%
Undurraga Zanartu Felipe	1,272	127,198,728	127,200,000	0.00%	127,200,000	0.00%
Medina Lira Consuelo Aylin	1,233	123,298,767	123,300,000	0.00%	123,300,000	0.00%
Monsalves Castillo Nancy Ruth	924	92,399,076	92,400,000	0.00%	92,400,000	0.00%
Corredores de Bolsa SURA S.A.	462	92,399,076	92,399,538	0.00%	92,399,538	0.00%
Pineda Flores Jennifer Karen	875	87,499,125	87,500,000	0.00%	87,500,000	0.00%
Cifuentes Merino Hernan	739	73,899,261	73,900,000	0.00%	73,900,000	0.00%
Gajardo Cruces Luis Fernando	739	73,899,261	73,900,000	0.00%	73,900,000	0.00%
Pina Clavero Sandra Del Pilar	518	51,799,482	51,800,000	0.00%	51,800,000	0.00%
Finanzas Y Negocios S A C de B	448	44,799,552	44,800,000	0.00%	44,800,000	0.00%
Scotia Corredora De Bolsa Chile Limitada	373	37,299,627	37,300,000	0.00%	37,300,000	0.00%
Hernandez Hernandez Ricardo Benicio	-	32,099,679	32,099,679	0.00%	32,099,679	0.00%
De La Fuente Larraín Pablo	10	999,990	1,000,000	0.00%	1,000,000	0.00%
Asesorías e Inversiones Pacific Trust Limitada	3	299,997	300,000	0.00%	300,000	0.00%
Perez Lavin Veronica	1	99,999	100,000	0.00%	100,000	0.00%
Rosenqvist Figueroa Josefina Nora	1	99,999	100,000	0.00%	100,000	0.00%
Hortifrut Sa Derecho A Retiro	-	-	-	0.00%	-	0.00%
Total shares	577,290,282	57,717,173,898,325	57,717,751,188,607	100.00%	57,717,751,188,607	100.00%



Shares in custody

These shareholders include shares that are in custody at banks and/or brokers, as detailed below as of March 31, 2025:

<u>Shareholders</u>	<u>Custodian</u>	<u>Serie</u>	<u>Shares</u>	<u>Ownership Percentage</u>
San Jose Investments	BTG Pactual Corredores de Bolsa	A	56,477,620	0.00%
San Jose Investments	Banchile Corredores de Bolsa	A	57,287,961	0.00%
Inmobiliaria Algeciras Ltda	Banchile Corredores de Bolsa	B	2,203,634,206,915	3.82%
Inmobiliaria Algeciras Ltda	Banchile Corredores de Bolsa	A	22,036,562	0.00%
Total shares			2,203,770,009,058	3.82%



NOTE 2 – PREPARATION BASES

2.1. Compliance Declaration

Hortifrut S.A. and subsidiaries' consolidated financial statements corresponding to the period ending March 31, 2025, were approved by the Board at meeting held on May 27, 2025 and for the period ending March 31, 2024, were approved by the Board at meeting held on May 28, 2024.

2.2. Preparation Bases

Hortifrut S.A. and subsidiaries' current interim consolidated statements of Financial Position as of March 31, 2025, the Consolidated Interim Comprehensive Income Statements per function for the three month periods ending March 31, 2025 and 24, the Consolidated Interim Statement of Changes in Net Equity and the Consolidated Interim Cash Flow Statements for the periods ending March 31, 2025 and 2024, have been prepared as per International Accounting Standard N° 34 (IAS 34) "interim financial report", incorporated in the International Financial Reporting Standards (IFRS).

Hortifrut S.A. and subsidiaries' Consolidated Financial Statements as of December 31, 2024, have been prepared as per the International Financial Reporting Standards (IFRS) and were approved by the Board on March 31, 2025.

The consolidated financial statements have been prepared under the historic cost basis, except for the following items of a significant character:

- Financial instruments
- Non-current assets, classified as held for sale
- Current biological assets
- Loans and obligations that accrue interests at an amortized cost
- Lease contracts

The preparing of the consolidated financial statements requires the use of certain estimations based on the best information available at the closing of the period. In Note 2.6, we reveal the estimations that imply a greater level of judgment or complexity over the areas where the hypothesis and estimations are significant for the consolidated financial statements.

Reclassifications have been made to the consolidated financial statements of the previous year for effects of a better comparability of the exposed information, these arise from the recurring analysis performed by Management, always with the perspective of uniform financial information.

The current consolidated financial statements have been prepared under the going concern principle.

2.3 Covered period

The current consolidated Financial Statements cover the following periods:

-Consolidated Interim Statement of Financial Position, for the period ending March 31, 2025 and the period ending December 31, 2024.

- Consolidated Interim Income Statement, for the periods ending March 31, 2025 and 2024.



- Consolidated Interim Comprehensive Income Statement, for the periods ending March 31, 2025 and 2024.
- Consolidated Interim Statement of Changes in Net Equity, for the periods ending March 31, 2025 and 2024.
- Consolidated Interim Cash Flow Statement, for the periods ending March 31, 2025 and 2024.

2.4 Functional and presentation currency

The items included in the financial statements of each of Hortifrut S.A.'s and its subsidiaries' entities are valued using the currency of the main economic environment where the entity operates (functional currency). Hortifrut S.A.'s functional currency is the United States dollar, which also constitutes the presentation currency of the consolidated financial statements. All the information is presented in thousands of United States dollars and has been rounded to the closest unit (ThUS\$).

For Hortifrut S.A. and subsidiaries' entities whose functional currency is different to the parent company's presentation currency, the financial results and situation are translated as per the guidelines described in Note 2.4.3.

2.4.1 Transactions and balances in foreign currency

Transactions in foreign currency, with this being any currency different to the functional currency, are converted to the functional currency by using the valid exchange rates on the dates of the transactions. Profit or loss in foreign currency that results from the liquidation of these transactions and conversion to the exchange rate valid at the closing of the monetary assets and liabilities denominated in foreign currency, are recognized in the consolidated income statement, except for debt differences in foreign currency, that provide net investment hedging at a foreign entity and/or assets and liabilities in foreign currency that are an integral part of investment in foreign subsidiaries. These are taken directly to equity in the "Other Reserves" account until the provision of net investment, moment when profits or loss are recognized.

2.4.2 Foreign currency Exchange rate

The exchange rates have been translated as of the closing date of Hortifrut's consolidated financial statements as per the following:

Currency	Nemo	31-Mar-25		31-Dec-24	
		Closing	Annual Average	Closing	Annual Average
Chilean Peso	CLP	953.07	932.55	996.46	943.58
Euro	EUR	0.92	0.93	0.96	0.92
Mexican Peso	MXN	20.32	20.41	20.27	18.29
Argentine Peso	ARS	1,073.50	1,055.34	1,032.50	913.24
Brazilian Real	RBL	5.74	5.85	6.19	5.38
Peruvian Nuevo Sol	PEN	3.65	3.70	3.77	3.75
Colombian Peso	COL	4,192.57	4,129.48	4,409.15	4,070.64
Sterling Pound	GBP	0.77	0.77	0.80	0.78
Yuan	CNY	7.18	7.17	7.19	7.12
Moroccan Dirham	MAD	9.62	9.69	10.13	9.94
Indian Rupee	INR	85.60	86.64	85.71	83.67
Unidad de fomento	UF	0.02450	0.02418	0.02594	0.02516

This table presents the parity of foreign currency for one United States dollar.

The calculation of the exchange rate corresponding to the accumulated average, is determined over the average based on the daily closing exchange rates.

2.4.3 Entities corresponding to Hortifrut and subsidiaries

The results and financial position of all of Hortifrut and subsidiaries' entities which have a functional currency different to the reporting currency are converted to the reporting currency as follows:

- The assets and liabilities of each presented statement of financial position are converted at the closing exchange rate;
- Income and expenses of each income statement account are converted at the daily exchange rate or when this is not possible, the average monthly exchange rate is used as a reasonable approximation; and
- All of the resulting exchange rate differences are recognized under other comprehensive income and the conversion reserve under net equity.

2.5. New accounting pronouncements

As of the date of issuance of these Consolidated Financial Statements, new Standards, Improvements, Amendments and Interpretations have been published for the existing standards which have become valid in the period and those which are not yet valid and which the Company has not adopted beforehand. These are of mandatory application from the dates indicated below.

Amendments and improvements:

Standards and Amendments	Content	Mandatory for periods beginning on:
IAS 1	Classification of liabilities as current and non-current	January 01, 2024
IFRS 16	Lease liability in a sale and leaseback	January 01, 2024
IAS 7 and IFRS 7	Disclosure of supplier finance arrangements	January 01, 2024
IAS 21	Lack of interchangeability	January 01, 2025

During the period ending March 31, 2025, the Amendments and improvements were analyzed and no impact on Hortifrut has been determined in the current Financial Statements.

New accounting pronouncements

The following new Standards, Amendments and Interpretations have been issued, but their application date is not yet valid:

Amendments	Content	Mandatory for periods beginning on:
IFRS 9 and IFRS 7	Classification and measurement of financial instruments	January 01, 2026
IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	Annual improvements to IFRS	January 01, 2026
IFRS 9 and IFRS 7	Nature-dependent electricity contracts	January 01, 2026
IFRS 18	Presentation and disclosure in financial statements	January 01, 2027
IFRS 19	Subsidiaries without public accountability disclosures: Information to be disclosed	January 01, 2027
IFRS 10 and IAS 28	Consolidated Financial Statements - sale or contribution between an investor and its associate or joint venture	To be determined

2.6 Use of estimations and judgments

Based on IAS 1, the preparing of the consolidated financial statements requires the use of judgments, estimations and assumptions that affect the amount of assets, liabilities, revenue and expenses as of the presentation date of the consolidated financial statements. These estimations and assumptions are based on Administration's best knowledge.

When preparing the consolidated financial statements, the following estimations have been defined:

(i) Judgments

- Determining fair value of the current biological assets based on non-observable significant data entries (Note 13).
- Useful life and residual values of Properties, plants and equipment (Note 19).
- The hypothesis employed to calculate the estimations of un-collectability of debtors due to sales and customer accounts receivable (Note 10).
- Recognizing of Revenue (Note 3.20).
- Other cost Provisions (Note 3.19).
- Sales Cost Provisions (Note 3.22).
- Assignment, terms and rates for lease contracts (Note 3.24 b).
- Calculation of equity impairment test (Note 3.6 and 18).
- Recoverability of the deferred tax assets from tax loss (Note 21 b).

(ii) Measurement of fair values

The Company counts with a control framework established in relation to the measuring of fair values.

The Company regularly checks the significant non-observable variables and valuation adjustments.

If third party information is used, such as quotations from brokers or price establishing services, to measure fair values, the evidence obtained from third parties is evaluated to back the conclusion that these valuations satisfy the requirements of IFRS, including the level within the fair value hierarchy where these valuations should be classified.

When the fair value of an asset or a liability is measured, the Company uses observable market data whenever possible. Fair values are classified at different levels within the fair value hierarchy which is based on the variables used in valuation techniques, as is detailed in Note 7.3.

(iii) Evaluation of useful life and depreciation method

The group under the revision of International Accounting Standard (IAS) 16 – Property, Plant and Equipment, has performed a revision of the estimated useful life of its blueberry plants, classified as Southern Highbush and Northern Highbush, as well as the depreciation method applied to these assets.

Therefore, in the accounting policies, after a technical and agronomic analysis, it has been determined that the useful life of blueberry plants must be adjusted in the following manner:

Southern Highbush: 10 years.

Northern Highbush: 15 years.

From the same analysis it is clear that the group used the production unit method for the depreciation of blueberry plants. Nevertheless, considering that production varies year to year and that the weathering of plants does not exclusively depend on the amount of harvested fruit, it has been decided to modify the depreciation method to the lineal method. This decision is based on paragraph 61 of IAS 16, which establishes that the depreciation method must reflect the pattern where the entity expects to consume the economic benefits of the asset.

As per IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, this change in the estimation of the useful life and in the depreciation method is considered a change in accounting estimations, so it will be applied in a prospective manner from July 01, 2024, which is as of the starting date of the season that the group has established.

NOTE 3 – PRINCIPAL APPLIED ACCOUNTING POLICIES

3.1. Consolidation Basis

i) Business combination

Hortifrut S.A. and its subsidiaries, recognize in their consolidated financial statements the identifiable assets (including intangible assets that have not been recognized beforehand) and the assumed liabilities of any interest in companies acquired at fair value, as per IFRS 3, issued and revised by IASB. Also, it recognizes and measures any goodwill or gains from the purchase of these entities. The goodwill generated in a business combination is initially measured at cost. After the initial recognition, it is measured at cost minus any accumulated loss due to impairment. For the purpose of impairment tests, goodwill acquired in a business combination is assigned from the date of acquisition to each cash generating unit or group of these which is expected to benefit from the synergies of the combination.

If the cost of acquisition is lower than the fair value of the net assets of the acquired company, the difference is recognized in results and is presented in the line Other profit (loss). If the initial accounting of a business combination is determined only in a provisional manner, the Company, during the measurement period, will retroactively adjust the acquired provisional amounts, in accordance with the new information obtained. Furthermore, it will recognize any additional asset or liability if any new information is obtained, as long as the measurement period does not exceed a year from the date of the purchase. The business combinations are recorded using the acquisition method as of the date when control is transferred to the Group. Control is understood to be the power to direct the financial policies and the operation of an entity in order to obtain benefits from its activities. The Group values goodwill as of the acquisition date as:

- The fair value of the transferred considerations;
- The recognized amount of any non-parent company interest in the acquired company;
- Plus if the business combination is performed in stages, the fair value of the existing interest in the equity of the acquired;
- Minus the net recognized amount (in general, the fair value) of the identifiable acquired assets and the identifiable assumed liabilities.

Goodwill is the excess of the sum of the transferred consideration recorded over the net value of the acquired assets and the assumed liabilities. If the fair value of the acquired net assets exceeds the value of the transferred consideration, the Company will perform a new evaluation to make sure that all the acquired assets and assumed obligations have been correctly identified and it checks the applied procedures to perform the valuation of the recognized amounts on the date of acquisition. If this new evaluation results in an excess of the fair value of the net acquired assets over the added value of the transferred consideration, the difference is recognized as a profit in the income statement.

ii) Subsidiaries

The consolidated Statements of Financial Position incorporate Hortifrut's financial statements and those of the societies controlled by the Company (its subsidiaries). To have control is when the Company has power over the subsidiary, when it has exposure or the right to variable yields from its implication in the subsidiary and when it has the capacity to use its power to influence the amount of the investor's returns. When evaluating if the Company controls another entity, it must consider the existence and the effect of the potential rights to vote that can currently be executed or converted.



Subsidiaries are consolidated from the date when control is transferred and are excluded from the consolidation on the date that these end.

The acquisition method is used to record the acquisition of subsidiaries. The cost of acquisition is the fair value of the delivered assets, of the issued equity instruments and of the incurred or assumed liabilities on the date of the exchange. The acquired identifiable assets and the identifiable liabilities and contingencies assumed in a business combination are initially valued at their fair value on the date of the purchase, regardless of the scope of the interests of non-controlling companies. The excess acquisition cost over the fair value of the Company's interests in the acquired identifiable net assets, is recognized as lower value or goodwill. If the acquisition cost is lower than the fair value of the net assets of the acquired subsidiary, the difference will be directly recognized in the income statement.

Inter-company transactions, balances and earnings not realized for transactions between related entities are eliminated. The non-realized losses are also eliminated, unless the transaction provides evidence of a loss due to impairment of the transferred asset. When it is necessary to assure its uniformity with the policies adopted by Hortifrut and subsidiaries, then the accounting policies of the subsidiaries are modified.

Below is a detail of the direct subsidiaries included in the current consolidated financial statements:

Companies	RUT	Country of Origin	Functional Currency	31-Mar-25			31-Dec-24		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Hortifrut Ltd. and subsidiaries	o-E	Ireland	US\$	100.0000	-	100.0000	100.0000	-	100.0000

The detailed Companies correspond to direct subsidiaries where control is kept.

Modifications to the consolidation base

During the period ending March 31, 2025, no companies have been incorporated to the consolidation of Hortifrut group's financial statements.

Other Changes

During the period ending December 31, 2024, the following changes have taken place in relation with the subsidiaries:

Hortifrut IG Berries Private Ltd

Dated January 17, 2024, Hortifrut S.A. sold 51,214,448 shares corresponding to its participation in the Hortifrut IG Berries Private Limited company, to its related company Hortifrut International Limited for the amount of US\$20,000,000. With this, Hortifrut International Limited now has a 50% participation at Hortifrut IG Berries Private Limited.

Hortifrut Marketing UK Ltd.

Dated February 14, 2024, the subsidiary Euroberry UK Ltd.'s name was changed to Hortifrut Marketing UK Ltd.

**HF Natur, Lda.**

Dated June 25, 2024, Bfruit Comercio Internacional de Fruta, S.A. left the property of HF Natur Lda. as agreed by the partners, so HFLB Hortofrutas Portugal, Unipersonal Lda. now owns 100% of the property.

Hortifrut Huelva, S.L.

Dated December 23, 2024, the S.A.T. Hortifrut H-0030 limited liability subsidiary (Spain) changed its name to Hortifrut Huelva, S.L.

iii) Transactions and non-controlling interests

The interests of non-parent companies are presented in the item Net Equity of the consolidated statement of financial position. The profit or loss attributable to the non-controlling interest is presented in the consolidated income statement, constituting the profit (loss) of the period. The results of transactions between the non-controlling shareholders and controlling shareholders of the companies where the property is shared, are recorded under equity and, therefore, are shown in the statement of changes under consolidated net equity.

iv) Associates

Associated companies are all the entities over which Hortifrut S.A. and its subsidiaries have a significant influence, but do not have control over the financial and operating policies, generally with an ownership between 10% and 50%. Investments in associates are recorded when formed or purchased at cost and are subsequently adjusted via the equity method. Hortifrut S.A. and its subsidiaries' investments in associates include Goodwill identified in the acquisition, net of any loss due to accumulated impairment.

The non-realized earnings due to transactions between the Company and its associates are eliminated based on the Company's interest percentage. The non-realized losses are also eliminated, except if the transaction provides evidence of loss due to impairment of the asset that is transferred.

Hortifrut S.A. and its subsidiaries' participation in the profit or loss after the purchase of its associates is recognized in results, and its interest in the equity activities after the purchase is recognized under reserve within Net Equity. When Hortifrut S.A. and its subsidiaries' interests in the loss of an associate is the same or higher than its investment in it, including any other non-insured account receivable, Hortifrut S.A. and its subsidiaries will not recognize additional loss, unless it has incurred in obligations or performed payments on behalf of the associate.

3.2. Operating Segments financial information

IFRS 8 demands that entities adopt "the Administration focus" when revealing information regarding the result of its operating segments. In general, this is the information that Management and the Board use internally to evaluate the performance of the segments and to decide how to assign resources for these.



Hortifrut S.A. and subsidiaries presented information per segment, considering two segments:

Fresh fruit, which includes:

- Blueberries
- Raspberries
- Blackberries
- Strawberries
- Cherries

Value added products, which include:

- Frozen products
- Dehydrated
- Other fruit products which are not Fresh Fruit.

“Fresh fruits” show similar economic characteristics, which allow the aggregation in a single aggregate operating segment (IFRS 8.12). The segment denominated “Value Added Products” considers the Quantitative thresholds (IFRS 8.13) such as that administration, customers and distribution channels are different to those of the “Fresh Fruit” segment. Each of these segments share similar characteristics, such as:

a) The nature of the products

In this sense Hortifrut considers that fresh fruit, even if it is of a different species, it is of a similar nature (Berries).

b) The nature of the production process

Even though the purchase of fresh fruit from producers and of own production is differentiated by species, they all share the same productive, installations and distribution process until they reach the final consumer, and only the fruit that does not comply with the quality characteristics requested by customers is destined to the Frozen Fruit process.

c) Category of Customers the products are destined to

There is no difference in customers in relation to the type of fresh fruit. Hortifrut’s customers buy the fruit supply that is available, complying with the specific quality requirements established by them. Requirements are not related with the type of fruit, but with food safety aspects.

d) Methods used to distribute the products

Hortifrut has developed a commercial platform which allows it to use, no matter which fruit, a uniform, efficient and effective distribution chain. Hortifrut’s business is based on vertical integration to offer the markets the mix of fruits that satisfies their needs.

“Fresh Fruit” and the “Value Added Products” segment, enable access to information regarding business activities and their economic environment.

3.3. Property, plant and equipment

Property, Plant and Equipment are classified under Land, Construction and infrastructure Works, Machinery and equipment, Leased Equipment, Information Technology Equipment, furniture and Supplies, Motor Vehicles, Bearer plants (including Bearer Plants in production and development) and Works in progress.

They are recognized at purchase cost both at the initial moment and subsequently, at cost minus the corresponding depreciation and accumulated impairment, in case it exists, except for those where the accounting norm does not apply. Subsequent costs derived from revaluations, improvements or expansions are included in the initial value of the asset only when it is probable that the future economic benefits associated with the elements of the fixed asset flow to the Company and the cost of the element can be determined in a viable form. In the case of replacement of components, the value of the substituted component is written off in accounting.

Derivative costs of daily maintenance and common repairs are recognized in the results of the period. Profit or loss from the sale of Property, plants and equipment are recorded in the Consolidated income statement under the item Other income or exports per function.

3.3.1. Land, constructions, plants, equipment and machinery

Land is recognized at its purchase cost. Constructions, plants, equipment and machinery are recognized, both at the initial moment and subsequently, at cost minus the corresponding accumulated depreciation and impairment, in case it exists.

Subsequent costs (improvements, expansions and works in progress) are included in the value of the initial asset or are recognized as a separate asset, only when it is probable that the future economic benefits associated with the fixed asset elements will flow to the Company and the cost of the element can be determined in a reliable manner. In the case of the replacement of components, the value of the substituted component is cancelled for accounting purposes.

Costs from daily maintenance and common repairs are recognized in the period's result.

Profit or loss from the sale of Property, plants and equipment are calculated comparing income obtained from the sale with the book value of the asset (net of depreciation) and are recorded in the consolidated income statement under the item Other income or expenses per function.

“Bearer Plants”

Due to the application of Amendment to IAS 16 and IAS 41, which became valid on January 1, 2016, fruit “bearer plants” are considered a machinery item in a manufacturing process, so their value is classified under Property, plant and equipment and recorded as specified in IAS 16.

Bearer plants can be in the development and/or production stage, and are valued as per the following criteria:

- a) “Bearer plants” in development

“Bearer plants” in development are valued at the acquisition and/or production cost of the plants plus the costs to maintain them until the date when they start producing.

- b) “Bearer plants” in production

The accounting policy of the valuation of “bearer plants” in production is at historic cost, minus its corresponding depreciation and accumulated impairment, if it exists. It must be stated that determined cost

includes the revaluation recorded until December 31, 2015, date when the amendment to IAS 16 and 41 came into effect.

“Bearer plants” are considered to be in production from the first season when they start to produce, regardless of the corresponding species, and this means the beginning of the depreciation of the asset. Nevertheless, if the period of time that passes between the plantation date and the first harvest surpasses the following thresholds, its depreciation must begin:

- Blueberries of the Southern Highbush "SHB" variety: 2 years.
- Blueberries of the Northern Highbush "NHB" variety: 4 years.
- Raspberries: 1 year.
- Primocane blackberries: 1 year.
- Floricane blackberries: 2 years.
- Cherries: 4 years.

When “bearer plants” enter the production stage, it means the start-up of the depreciation of the asset, as is explained in point 3.3.3. If the book value is modified due to the presence of impairment in “bearer plants”, said decrease in the value will be attributed directly to results in the period under the account Other expenses, per function.

3.3.2. Depreciation

Depreciation of the components of Property, plants and equipment is calculated using the lineal method, distributing it in a systematic manner during its useful life. This useful life has been determined based on the natural expected impairment, technical or commercial obsolescence derived from the changes and/or improvements in production and changes in the market's demands for the products obtained in the operation with said assets. Land is not depreciated.

The estimated useful lives are as follows:

	Minimum Life or Rate Years	Maximum Life or Rate Years
Construction and infrastructure works		
Steel, reinforced concrete constructions	30	80
Wooden buildings	10	30
Provisional construction	8	10
Minor agricultural construction (macro-tunnel and others)	3	8
Machinery and equipment	8	10
Information technology (IT) equipment	3	6
Furniture and supplies	5	10
Motor vehicles	8	10
Bearer Plants		
Blueberries	10	15
Raspberries	3	5
Blackberries	5	10
Cherries	10	25
Right of Use Assets	As per duration of the contract	

The installations that the Company keeps temporarily inactive, continue with their depreciation as per the lineal method.

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each closing of the financial statements of position in order to obtain a remaining useful life as per the value of the assets.



The effects of depreciation are presented under cost of sales, administration expenses or other expenses per function, whichever corresponds.

3.4. Biological Assets, current

As per what is established in IAS 41, agricultural products that grow on fruit “bearer plants” will follow this standard, which must be measured at their fair value minus sales costs, recording the changes in valuation under results as the product grows.

The minimum amount of said fair value is the cost incurred during the season in course. Additionally, said fair value would include the margin expected for the fruit that is closest to the harvest, based on the maturity curve of the fruit. Regardless, when the estimation of said margin per subsidiary does not significantly differ from the cost incurred as of the date of the Financial Statements, this value is not recorded.

The variables used to calculate fair value are the following:

- **Volume:** Corresponds to the fruit which at the closing of the financial statements is estimated to be harvested in no more than 80 days in the case of blueberries and cherries, no more than 30 days in the case of raspberries and no more than 50 days in the case of blackberries. This estimation of harvest volumes is performed by expert agronomists, who based on the phenological state of the fruit hanging on the “bearer plants”, of the variety and geographic location of the plantations, perform a projection of the volume of fruit that will be harvested during the next weeks.
- **Producer return:** From the weekly historical average sale price in the final market (taking as a reference the prices published by USDA - United States Department of Agriculture, for the last 3 seasons), we determine the return that the field will receive, based on the date when the fruit is expected to be sold which, to the closing of each financial statement, is hanging from the “bearer plants”, deducting all the costs that must be incurred from the harvest to the arrival to the final customer.
- **Production Cost:** is determined through the accumulation of real costs for each productive hectare, considering all the maintenance tasks and depreciation of fixed assets used at each of the plantations until the moment of the evaluation.

3.5. Intangible assets other than goodwill

a) Varietals Licenses

The acquired varietals licenses are shown at purchase cost and are amortized charged to the cost of sale as income from sales is generated, or by the plant’s development cost.

Corresponds to the rights acquired for the production and commercialization of varieties of Berries.

b) Atlantic Blue blueberries and cherries genetics programs

The used focus was the “Relief From Royalty” method to estimate the fair value of genetics programs of blueberries and cherries.

c) IT programs

Correspond to licenses for acquired software, which are capitalized over the base of the costs incurred in to acquire and prepare them for use. These costs are amortized during their useful lives estimated at 6 years.

Expenses related with the development or maintenance of software are recognized as expenses when they arise. Costs directly related with the production of unique and identifiable software controlled by Hortifrut S.A. and subsidiaries, and which will probably generate superior economic benefits than their costs for over a year, are recognized as intangible assets. Direct costs include expenses corresponding to the personnel that develop the software and any kind of expense incurred in for its development or maintenance.

d) Water rights

Water rights which have an indefinite useful life, since as per all the considered factors, there is no time limit when the asset generates net cash flows for the Company. It is recorded at the cost incurred in its acquisition.

e) Relationship with Customers

Intangibles generated in the acquisition of Vitalberry Marketing SpA due to the latter's relationship with customers transferred as part of the merger process. The estimation of returns demanded from this company, considered a customer "outflow" rate of an annual 10%, establishing an amortization period for this intangible of 15 years, which is recorded in the consolidated income statement, under the item of administration expenses.

f) VitalBerry Brand

Due to the market participation in the different continents where Vitalberry sold its products, at the moment of its acquisition, it was considered that this brand has a value. The used focus was the "Relief from Royalty" method based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset.

g) Rocio Berries and Berry Touch Brands

Due to the market participation in the different continents where Atlantic Blue sold its products, at the moment of purchase, it was considered that these brands have a value. The used focus was the "Relief from Royalty" method, based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset, the fair value was estimated at US\$2.3 million as of December 31, 2021.

3.6. Goodwill

Goodwill arises from the acquisition of subsidiaries and represents the excess of the considerations transferred over Hortifrut S.A. and subsidiaries' interests in the net fair value of the identifiable net assets, liabilities and contingent liabilities of the acquired and the fair value of the non-dominating interest in the acquired.

In order to perform the tests for loss due to impairment, the goodwill acquired in a business combination is assigned to each one of the cash generating units, or Groups of cash generating units, that are expected to benefit from the synergies of the combination. Each unit or Group of units which are assigned the goodwill represent the lowest level within the entity where goodwill is controlled for internal management purposes.

Revisions of loss due to impairment in the value of goodwill are performed annually or more often if events or changes in circumstances indicate a potential loss due to impairment. The book value of goodwill is compared with the recoverable amount, which is the used value or the fair value minus sales costs, the highest of these values. Any loss due to impairment is immediately recognized as an expense and is not subsequently reverted.



3.7. Interest Costs

Interest costs which can be directly attributed to the construction of any qualifying asset are capitalized during the period of time that is needed to complete and prepare the asset for the intended use. Other interest costs are recorded under profit or loss.

3.8. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortization and are subject on an annual basis to loss due to impairment in value tests.

Assets subject to depreciation are subjected to impairment tests as long as some event or change in the circumstances of the business indicates that the book value of the assets may not be recoverable. A loss due to impairment is recognized when the book value is higher than its recoverable value.

The recoverable value of an asset is the highest between the fair value of an asset minus sales cost and its value in use. In order to evaluate the loss due to impairment of value, assets are grouped at the lowest level for which cash flows that can be separately identified (CGU, cash generating unit) exist.

Non-financial assets other than Goodwill which have suffered a loss due to impairment are subjected to revision on each closing date of the financial statement of position to verify if reversals of the loss have been produced.

Loss due to impairment in value can be reversed in accounting only up to the amount of the loss recognized in previous periods, so that the book value of these assets does not surpass the value that they would have had if said adjustments had not taken place. This reversal is recorded in the Other profit (loss) account.

3.9. Financial Assets

Hortifrut and its subsidiaries initially recognize financial assets and liabilities, when they become part of the contractual dispositions of the instrument, in other words, when the contractual conditions between Hortifrut and its counterpart are met so that the rights and obligations between both begin.

3.9.1. Classification of financial assets

Hortifrut classifies its financial assets based on the business model and the characteristics of the contractual cash flows.

The business model refers to the way in which groups of financial assets are managed to obtain a concrete business objective. Management will evaluate the business model and its considerations, each time that a relevant change in said model is perceived. Nevertheless, said revision will take place every 3 years at the most. The evaluation of the business model considers checking the objectives defined for the portfolio, how performance will be evaluated, what the risks are and how they will be managed, how management will be informed, among others.



As per the definition of the business model established by IFRS9, Hortifrut's Management can manage its financial assets with a final objective of cash flow obtention at the end of the contractual terms; sale of its financial assets or a combination of both strategies. Regarding contractual cash flows, it will be evaluated if these are only payments of the principal and interests based on the contractual terms of the instrument. This includes evaluating if a financial asset contains a contractual condition that could change the calendar or amount of the contractual cash flows so that it won't comply with this condition.

Below, based on the business model defined by Hortifrut's Administration, we detail the classification, initial and subsequent valuation of the financial instruments, and how profit or loss originated by these are recognized:

Assets that make up this category	Financial Instrument	Business Model / Condition	Classification	Initial Valuation (first recording)	Subsequent Valuation	Profit and Loss
<ul style="list-style-type: none"> - Accounts receivable with related entities - Accounts receivable third parties - Cash and cash equivalents 	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At amortized cost	<p>Trade debtors without significant financing components are valued at the price of the transaction.</p> <p>The rest of the assets are measured at fair value plus transaction costs directly attributable to their acquisition or issuance.</p>	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by loss due to impairment.	Interest income, profit and loss due to foreign currency exchange rate fluctuations and impairment are recognized in results.
<ul style="list-style-type: none"> - Term deposits - Mutual Funds 	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows or to sell and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At fair value with changes in income	Fair value plus transaction costs directly attributable to its acquisition or issuance	Fair Value	Income from interest calculated under the effective interest method, profits and loss due to foreign currency exchange rate fluctuations and impairments are recognized in results.
<ul style="list-style-type: none"> - Swap rate - Forward currency 	Financial Assets	Assets under scenarios different to the two aforementioned.	At fair value with changes in other comprehensive income (equity)	Fair Value	Fair Value	<p>Net profit and loss, once recognized, including any income from interests or dividends, are recognized in results.</p> <p>Other profit and loss are recognized in other comprehensive income. At the moment of cancelled accounts, profit and loss accumulated in other comprehensive income will be classified in results.</p>



Hortifrut and its subsidiaries do not reclassify financial assets after their initial recognition unless Management changes its business model to administer the financial assets, in which case, all the affected financial assets will be re-classified on the first day of the first period of presentation of the consolidated financial statements, after the changes in the business model.

In the initial recognition of an equity investment which is not kept for negotiation, Hortifrut and subsidiaries can perform an irrevocable election at the moment of the initial recognition of presenting the subsequent changes in fair value in other comprehensive income. This choice is made individually for each investment.

In the initial recognition, Hortifrut and subsidiaries can irrevocably designate a financial asset which somehow complies with the requirement of being measured at amortized cost or at fair value with changes in other comprehensive income such as at fair value with changes in result, if doing so significantly eliminates or reduces an inconsistency of measurement or recognition which would arise in another case.

3.9.2 Accounts receivable

Trade debtors and other accounts receivable are mostly generated by transactions of fresh fruit sales and others, mainly performed in the international market. The initial measurement of these assets is recorded as per the amount of the invoices or sale documents and are subsequently measured at amortized cost. Accounts receivables are originated from sales transactions where control of the sold products is transferred, as per sales conditions and considering the recording of income as per what is defined in note 3.20. In the case of non-invoiced sales transactions, accounts receivable is presented determined as per the market sale prices at destination once the operation has been liquidated, updated and defined as per the sale document.

The Company's customers are geographically diversified in the markets of North America, Europe, Asia, and some countries in South America, with the large retail chains being the main fruit purchasers. The grouping of accounts receivable is realized by the fresh fruit segments and others. Factoring, securitization or renegotiating of customer accounts receivable operations are not presented.

Cash flow recoveries associated to accounts receivable are determined by the nature of Hortifrut's operations, the destination of the deliveries and the operational cycle, generating liquidity in the short term. An important part of sales operations are realized in the United States market, which presents a regulation that encourages the protection of fruit sellers and cash flow recovery.

The Company records impairment provisions over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which results in possible events of non-fulfillment during the life of the assets measured at amortized cost.

3.9.3 Credit impairment

Hortifrut has developed a simplified focus for the measuring of its expected credit loss, as stated in IFRS9, considering the validity term of its accounts receivable (life of the asset).

To measure expected credit loss, accounts receivable are grouped by function based on homogenous risk characteristics and are stratified as per past due days. To this grouping, the expected credit loss rates are applied, which consider the historical recoverability behavior of Hortifrut's accounts receivable, also including, when necessary, the particular recognition of prospective macro-economic effects which affect customers' credit worthiness, as is stated in IFRS9, from the initial recognition of accounts receivable.

The impairment loss record of accounts receivable is presented under the item Other expenses, per function in the impairment line of accounts receivable. Subsequent recoveries of previously paid amounts are accredited against the same line.



Expected credit loss model

Hortifrut S.A. estimates the expected credit loss, which results from events of non-fulfillment during the expected life of its accounts receivable measured at amortized cost, as a result of the following three components: exposure to loss, probability of loss and severity of the loss.

The measuring of expected loss considers the results of credit risk management that Hortifrut S.A.'s administration maintains and the risk hedging policies that apply for international sales. In this manner, *default* of an account receivable occurs when the customer, who has taken control of the goods, has not paid within the 180-day maturity for fresh fruit and 365 days for others and there are no applied credit insurances.

- Exposure is made up of balances at each closing of accounts receivable from third parties and related parties.
- The probability of loss is determined using a historic analysis, based on information of 36 months of customer sales and collection.
- Hortifrut considers that loss due to non-fulfillment is 100%, because the cases where real guarantees exist are very specific; in these cases the expected loss is evaluated separately.

A portfolio focus has been considered to determine the Company's estimated uncollectables, which generates a better approximation of credit risk for Administration. To prepare the model and definition of expected loss rates, the payment profile of customer sales has been evaluated for the last 36 months. Historical loss rates are adjusted to reflect the current and prospective information of macro-economic factors that affect the capacity of customers to liquidate accounts receivable. Hortifrut constantly evaluates these indicators, adjusting the historic loss rates based on the significant changes expected in these factors.

The probability of loss due to days of default of accounts receivable, is as follows:

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151 to 180 days	181 to 210 days	211 to 250 days	251 to 365 days	Over 1 year
%	0.465%	0.467%	1.244%	6.941%	15.173%	34.139%	56.756%	100.0%	100.0%	100.0%	100.0%

The Company has established to check the model and calculation every 3 years, regardless that it is checked beforehand, due to events that could alter said estimations. Significant macro-economic effects that could affect the credit worthiness of the Company's customers are regularly evaluated by Hortifrut S.A.'s administration with the objective of opportunely incorporating incremental effects in the expected credit loss.

When determining the credit risk of a financial asset, Hortifrut S.A. and subsidiaries consider the reasonable and sustainable information that is relevant and available without undue costs or efforts.

Historical renegotiations and those currently valid are not very relevant and the policy is to analyze them case by case to classify them as per the existence of risk, determining if their reclassification to prejudicial collection accounts corresponds. If this re-classification corresponds, the provision of what is past due and current is constituted.



Accounts receivable write-offs

Hortifrut S.A. writes off accounts receivable when there are no reasonable expectations to totally or partially recover a financial asset or when all the prejudicial or judicial collection instances have been realized. Additionally, the legal dispositions of each country are considered to realize the write-off of accounts receivable. When this happens, we proceed to write-off the assets against the constituted estimation of uncollectible.

Cancelling of accounts

Hortifrut and subsidiaries cancel or stop recognizing a financial asset in accounts, when the contractual rights over cash flows of the financial asset expire, or when the rights to receive contractual cash flows in a transaction are transferred, where all the rights and benefits of the property of the financial asset are substantially transferred, or the risks and benefits related with the property are not transferred or substantially retained and control is not kept over the transferred assets.

Hortifrut and subsidiaries cancel or stop recognizing a financial liability in accounts when its contractual obligations are paid or cancelled. Hortifrut and subsidiaries also cancel a financial liability in accounts when its conditions are modified and the cash flows of the modified liability are substantially different. In this case, a new financial liability is recognized based on the new conditions at fair value.

At the moment of the cancelling of a financial liability in accounts, the difference between the book value of the extinct financial liability and the paid consideration (including the assets that are not effectively transferred or the assumed liabilities) are recognized in results.

Offsetting

A financial asset and liability will be the objective of offsetting, so that its net amount is presented in the statement of financial position, when and only when the Group has, at the current moment, the right, legally demandable, to offset the recognized amounts and has the intention to liquidate by the net amount, or to realize the asset and simultaneously liquidate the liability.

3.10. Derivative financial instruments and hedging activities

Derivatives are initially recognized at fair value on the date that the derivatives contract has taken place and they are subsequently valued again at their fair value. The method to recognize the resulting loss or profit depends on if the derivative has been designated as a hedging instrument and, if so, on the nature of the item that is being hedged. The Company designates certain derivatives such as:

- (a) Fair value hedging of recognized assets or liabilities (fair value hedging);
- (b) Hedging of a concrete risk associated to a recognized liability or a highly probable foreseen transaction (cash flow hedging); or
- (c) Derivatives that do not qualify for hedge accounting

The Company records at the start of the transaction the existing relationship between hedging instruments and the hedged items, as well as their objectives for risk management and the strategy to perform different hedging operations. The Company also records its evaluation, both at the start and over a continuous base, to see if the derivatives that are used in the hedging transactions are highly effective to offset the changes in fair value or in the cash flows of the hedged items.



The total fair value of the derivatives is classified as Other non-current financial assets or liabilities if the remaining maturity of the hedged item is over 12 months and as Other current financial assets or liabilities if the remaining maturity of the hedged item is less than 12 months.

The accounting treatment of derivatives as per their classification is as follows:

(a) Fair value hedges

Changes in the fair value of derivatives that are designated and rated as fair value hedge are recorded in the consolidated income statement, together with any change in the fair value of the hedged asset or liability which can be attributed to the hedged risk.

(b) Cash flow hedges

The effective part of changes in the fair value of the derivatives that are designated and classified as cash flow hedges are recognized as cash flow hedges reserves under net equity. Profit or loss related with the non-effective part is immediately recognized in the consolidated income statement, under Other profit (loss).

In the case of variable interest rate hedging, the amounts recognized under equity are reclassified to results in the financial expenses line as the interests of the associated debts are accrued.

In the case of exchange rate hedging associated to costs and expenses to be incurred in Chilean pesos and associated to income to be received in Euros, the amounts recognized in equity are reclassified to profit or loss in the cost of sales item as the corresponding costs and expenses are accrued.

When a hedging instrument matures or is sold or no longer complies with the requirements demanded for hedge accounting, any profit or loss accumulated in net equity up to that moment remains under equity and is recognized when the foreseen hedged transaction is finally recognized in the consolidated income statement. When it is expected that the foreseen transaction will not take place, the profit or loss accumulated in net equity will immediately be taken to the consolidated income statement under Other profit (loss).

3.11 Inventories

Stocks are valued at their acquisition cost or at their net realizable value, the lower of the two. Cost is determined by the weighted average cost (WAC) method.

The cost of the finished products and the products in process include raw materials, direct labor force, other direct costs and general manufacturing expenses (based on a normal operating capacity).

Net realizable value is the estimated sale price during the regular course of business, minus the variable costs of applicable sales.

Obsolete or slow-moving materials and supplies are recognized at their net realization value.



The Company values its inventory as per the following:

- a) The production cost of the finished products covers costs directly related with the productive units, such as labor costs, variable and fixed costs which have been incurred to transform raw materials into finished products.
- b) In the case of the cost of acquired stock, the acquisition cost covers the purchase cost, custom duties, transport, storage and others attributable to the acquisition of goods and materials.

Formula to calculate the cost of inventory

Finished product inventory is valued using the weighted average cost method, which is, the cost of each product unit is determined from the weighted average of the cost recorded at the start of the period and the cost of the articles purchased or produced during the period.

Inventory of raw materials, packing and materials are valued at weighted average cost.

3.12 Trade debtors and other accounts receivable

Trade debtors and other accounts receivable are initially presented at fair value and then at amortized cost.

The Company records provisions for non-collectability over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which result from possible events of non-compliance during the life of its assets measured at amortized cost. The details of the model are described in Note 3.9.3.

3.13 Cash and cash equivalents

Hortifrut S.A. and subsidiaries consider as cash and cash equivalents the cash balances held at hand and in current bank accounts, term deposits and other financial investments (negotiable securities of easy liquidation) with a maturity of less than 90 days and which are subject to a not very significant risk of changes in value. Investments that correspond to cash management and whose funds are of free disposal are also included.

Used bank overdraft lines are included in Other financial liabilities.

3.14 Corporate capital

Corporate capital is represented by ordinary shares of a single class.

Incremental costs which can be directly attributed to the issuance of new shares or options are presented in net equity as a deduction, of the obtained income.

The minimum legal dividends over ordinary shares are recognized as a reduction of equity when they are approved by the Shareholders' Meeting.

3.15 Payable trade accounts and other accounts payable

Book values recognized within payable trade accounts are initially recognized at their fair value and are subsequently valued at the amortized cost using the effective interest rate method.



3.16 Other financial liabilities

Financial liabilities are initially recognized by their fair value, net of costs incurred in the transaction. Subsequently, they are valued at their amortized cost and any difference between the obtained funds (net of the necessary costs for its obtention) and the reimbursement value, are recognized in the income statement during the life of the debt as per the effective interest rate method.

The effective interest rate method consists on applying the market rate as a reference for debts with similar characteristics to the value of the debt (net of the necessary costs for its obtention).

Financial liabilities are classified under current liability and non-current liability over the base of the contractual maturity of the nominal capital.

3.17 Gains tax and deferred taxes

Hortifrut and subsidiaries have recognized their tax rights and obligations based on the valid legal dispositions.

Gains tax expense is recognized in the income statement and corresponds to payable tax determined over the taxable income of the year, applying the valid tax rates as of the closing date of the consolidated financial statements, including any adjustment to payable tax for previous years and the effect of the variation of assets and liabilities due to deferred taxes.

When dealing with items recognized in other comprehensive results or directly in net equity, in this case, tax is also recognized in the other comprehensive results or directly in net equity, respectively.

Deferred tax effects are recorded over the temporary differences that arise between the tax base of assets and liabilities and their corresponding values shown in the financial statements. Deferred tax assets and liabilities are determined using the tax rates that have been promulgated as of the date of the financial statements and are expected to be applicable when the income tax asset is realized or the income tax liability is paid.

Regardless of the aforementioned, deferred tax which is the result of temporary differences that arise from investments in subsidiaries and associated companies is not recognized when the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not be reverted in the foreseeable future.

3.18 Employee Benefits

a) Employee vacations

Hortifrut and its subsidiaries recognize the expense for employee vacations through the accrued method, which is recorded at its nominal value.

b) Benefits for termination of labor relationship

Hortifrut and its subsidiaries do not present obligations due to indemnity for termination of employee services, because there is no legal obligation associated or a non-formalized practice which results in said obligation.

These are recorded in profit or loss (expense) at the moment the employees are paid, as a consequence of the Company's decision to rescind their work contract, before the normal retirement age.



c) Other benefits

Hortifrut and its subsidiaries recognize a liability for bonus to its employees, when it is contractually obligated or when the practice in the past has created an implicit obligation, which is historically defined at the end of the season. If it exists, the provision is presented under current liability.

3.18 Other provisions

Hortifrut and subsidiaries recognize a provision when they are contractually obligated or when there is a practice in the past which has created an assumed obligation.

Provisions for onerous contracts, lawsuits and other contingencies are recognized when:

- i. Hortifrut S.A. and subsidiaries has a current obligation, whether it is legal or implicit, as a result of past events,
- ii. It is probable that an exit of resources will be necessary to liquidate the obligation; and
- iii. The value has been estimated in a trustworthy manner.

Provisions are regularly revised and quantified, taking into consideration the best information available on the presentation date of the consolidated financial statements.

3.19 Revenue Recognition

The Company recognizes revenue from the main sources:

- a) Sale of fresh fruit
- b) Sale of frozen fruit.
- c) Sale of bearer plants.

Revenue is recognized when the customer obtains control of the goods and a significant reversal will probably not take place in the amount of recognized accumulated revenue. As a result, in those contracts where the Group cannot perform a reasonable estimation of the return, it is expected that revenue be recognized as soon as the collection of the consideration and its corresponding payment is highly probable.

All the facts and circumstances that are relevant when applying each step of the model established by IFRS 15 for contracts with customers are analyzed and taken into account:

- i. Identifying of the contract,
- ii. Identifying performance obligations,
- iii. Determining price of the transaction,
- iv. Assigning price, and
- v. Recognizing income.

The following specific criteria for recognizing must also be fulfilled before recognizing revenue:

- a) Sale of fresh fruit – Revenue from the sale of fresh fruit is recognized when a customer obtains control of the goods, which usually occurs at the moment the goods are dispatched or upon the sale to the destination customer. The identified performance obligation is related with the delivery of fresh fruit from the Hortifrut group to the customer, who can be national or foreigner, there are no variable considerations included in the price, such as discounts applied for customers, rebates or other



elements that affect the price of the sold products. Even though the contract establishes payment for the services provided by the commercial platforms, these costs are discounted in the value of the liquidation of each sale. The contract establishes a variable sale price which basically depends on the spot price of Berries. Finally, the contract establishes that control of the sold products be transferred once the products are transferred to the final customer, date that coincides with the invoicing of the products.

- b) Sale of frozen products – The Hortifrut group maintains sale contracts with retail chains to whom fresh and frozen Berries are sold. Sales of this type are realized mainly in the United States, Europe and Asia. In this aspect, supermarket chains realize charges for the concept of discounts applied to the final consumer, promotions performed by the chain, services for the replacement of products at sales stores, among others. The fulfilment of the performance obligation is realized at the moment when products are delivered to the customer at the contractually established place, which generally corresponds to the chain's distribution center, when the Hortifrut group delivers the frozen fruit, at the place agreed with the customer or at the moment of the transfer of the risk depending on the incoterm used when dispatching the products.
- c) Sale of bearer plants – Sales revenue is recognized when a producer receives the plants. This income is included under the "Fresh Fruit" segment.
- d) Revenue from the providing of services – Operating revenue from the sale of services, is recorded when said service has been provided. A service is considered to have been provided when it is received in acceptance by the customer. This revenue is included under the "Fresh Fruit" or "Valued Added" segment, whichever corresponds.
- e) Revenue from dividends – Revenue from dividends is recognized when the right to receive payment is established. This revenue is included under the "Fresh Fruit" or "Valued Added" segment, whichever corresponds.
- f) Revenue from interests – Revenue from interests is recognized at market value, if it corresponds, and accrued monthly. For example, Mutual Funds are recorded at unit value, Term deposits at nominal value. This revenue is included under the "Fresh Fruit" or "Valued Added" segment, whichever corresponds.

3.21 Trade agreements with distributors and supermarket chains

The Company performs trade agreements with its main distributors and supermarkets through which they establish: (i) discounts for volume and other customer variables: (ii) promotional discounts, which correspond to an additional reduction in the price of the sold products, due to the development of trade initiatives (temporary promotions) and the granting of considerations (use of preferential spaces and others) and (iii) shared advertising, which corresponds to the Company's participation in advertising campaigns, promotional magazines and the opening up of new sale points.

Discounts due to volume and promotional discounts are recognized as a reduction in the sale price of the sold products. Contributions for shared advertising are recognized when the advertising campaigns agreed with the distributor have taken place and are recorded as incurred commercializing expenses.



The Company recognizes the cost of the benefits granted by commercial agreements with distributors only when there is formal evidence of the agreement, the amount of the benefit can be reasonably estimated and its payment is probable.

Commitments with distributors or importers in the export environment are recognized when there is formal evidence of the agreement, and its amount can be reliably estimated.

3.22 Cost of Sales

Sales costs include the cost of production of the sold products and other costs incurred in to leave inventory at the locations and under the necessary conditions for its sale. These costs include, among others, the cost of raw materials, packing costs, labor costs of production personnel, depreciation of assets related with production, payment of leaves of absence and operating costs, maintenance of plants and equipment.

Estimating Cost of Sales

Sales from the production of third-party fruit (producers), which to the closing of the period have not yet been liquidated (approximately between 20 and 45 days as per destination), the premium over the contractual price previously agreed with the producer is estimated. The estimated premium plus the agreed price constitute the cost of fruit. The premium is estimated taking as a reference the real placement prices experienced at the destination market as of the closing date of the consolidated financial statements.

3.23 Administrative expenses

Administrative expenses include remunerations and compensation of personnel at the back up units, the depreciation of offices, equipment, installations and furniture used in these functions, the amortization of non-current assets and other general and administrative expenses.

3.24 Lease

a) Financial Lease

Hortifrut S.A. and its subsidiaries lease determined fixed assets. The fixed asset lease, when the Company substantially has all the risks and rewards inherent to the property, is classified as a financial lease. Financial lease is capitalized at the start of the lease at the fair value of the property and/or leased asset or at the current value of the minimum payments for the lease, the lower of the two.

Each lease payment is distributed between the liability and the financial burdens to obtain a constant interest rate over the pending balance of the debt. The corresponding obligations for lease, net of financial burdens, are included in Other financial liabilities. The interest element of the financial cost is charged in the income statement during the lease period in order to obtain a constant periodic interest rate over the remaining balance of the liability for each period. The asset acquired under a financial lease regime is depreciated during its useful life or the duration of the contract, the lower of the two.

b) Operating Lease

Hortifrut S.A. and its subsidiaries lease certain fixed assets, the lease where the lessor conserves an important part of the risks and advantages derived from the ownership of the good is classified as operating lease. The nature of expenses related to this lease has changed from January 01, 2019, with the application of IFRS 16, the Group recognizes a charge for asset depreciation due to the right to use and interest expense over lease liabilities.



Estimated economic useful life or depreciation rate

Useful life is defined by the duration of the corresponding contracts, the depreciation of right of use is recognized monthly, said depreciation is calculated lineally during the term of the lease.

For this type of assets, the company does not maintain a residual value.

The group has applied IFRS 16, taking into account the following considerations:

I. Identification of lease - Definition

At the start of a contract, Hortifrut determines if a contract is, or contains, a lease.

To determine if a contract transmits the right to control the use of an identified asset, Hortifrut evaluates if:

- The contract involves the use of an identified asset;
- It has the right to substantially obtain all the economic benefits derived from the use of the asset during the period of use; and
- It has the right to direct the use of the asset

This policy is applied to the executed or modified contracts, from January 01, 2019.

Hortifrut will once again evaluate if a contract is, or has, a lease only if the terms and conditions of the contract change.

II. Exemptions of recognition

Hortifrut applies the exemptions to the recognition of leases established in IFRS 16, in the following cases:

- In short term lease, for contracts with terms of less than a year, except when there is the intention to renew in subsequent periods.

In underlying asset leases of a low value, calculated over the base of the individual value of the assets when they are new, for amounts lower than ThUS\$10.

III. As Lessee

Hortifrut recognizes assets for the right of use and liabilities for lease at the start of the lease contract, associated companies, mainly, lease contracts and usufruct of the land, which do not comply with the recognition exemptions.

a) Lessee accounting model – assets for right of use (ROU):

ROU assets are initially recognized at cost, which includes:

- The amount of the initial measurement of the liability for lease, adjusted.



- The asset for right of use is subsequently measured at cost minus accumulated depreciation and the loss due to impairment determined under IAS 36, adjusted by the new measurements of the lease liability.
- In this sense, the depreciation term is defined by Hortifrut from the starting date to the end of the useful life of the asset with the right of use or until the end of the lease term, whichever is first. In the case of lease with contract renewable for a year, for example in the case of offices, these are depreciated based on history.

b) Lessee accounting model – lease liability:

On the starting date, Hortifrut will measure the liability for lease at the current value of the lease payments that have not been paid on that date. Hortifrut will discount the lease payments using the interest rate implicit in the lease, if that rate can be easily determined, if not, Hortifrut's incremental loan rate must be used, as per the business segment, currency and valid term of the contracts.

Lease liability is subsequently measured:

- Increasing book value to reflect interest over the lease liability;
- Reducing the book value to reflect the realized lease payments; and
- Once again measuring the book value to reflect the new lease measurements or modifications due to changes in the terms, fixed payments, residual value guarantees, etc.

Lease payments, lease payments included within liability are the following:

- Fixed payments in local currency;
- Variable lease payments, which depend on an index such as the consumer price index (UF)

Term of lease, the criteria applied by Hortifrut to define the lease term, are the following:

- For contracts without renewal clause, the termination date of the contract was considered.
- For contracts with renewal clause, the term is advised by the operating area as per the business plan.

Hortifrut will evaluate in the new lease contracts all the renewal considerations, anticipated termination, investment and business plan to establish the term of each contract.

If a change in the lease term is produced or if there is a change in the evaluation of an option to purchase the underlying asset, Hortifrut will once again measure the lease liability discounting the remaining lease payments using a modified discount rate, namely, determining a new rate as of the date of the modification. If there are changes in future payments, the remaining payments will be discounted with the initial discount rate, unless the change in lease payments proceeds from a change in variable interest rates. In this case, Hortifrut will use a modified discount rate which reflects the changes in the interest rate.



IV. Consolidation

At a consolidation level, all the transactions related with leases between companies will be eliminated, so the lease contracts over goods owned by the parent company given in lease to the subsidiaries and the sub-lease over said properties will be left without effect in the consolidation. In the case of sub-lease given by the parent company to its subsidiaries over goods owned by third parties, in the consolidated financial statements, the items associated to sub-lease must be eliminated, but the parent company will present the ROU assets and lease liabilities derived from the main lease contract.

V. Presentation of the lessee

Hortifrut will present in the statement of financial position or in the notes:

- Assets for right of use separate from other assets.
- Lease liabilities separate from the other liabilities.

VI. Revelations of the lessee

Hortifrut will reveal information regarding its leases, where it acts as a lessee, in a section of its financial statements.

VII. Classification of the lessor

Hortifrut as a lessor, will classify each one of its leases as an operating lease or a financial lease.

Revenue from operating lease is recognized in a lineal manner during the term of the lease.

3.25 Non-current assets or groups of assets (or disposal groups) classified as held for sale

Non-current assets or disposal groups are classified as assets held for sale and are recognized at the lower value between the book value and the fair value minus sales cost. When the value will be recovered mainly through its sale, as long as the sale is considered highly probable.

3.26 Environment

In the case of environmental liabilities, these are recorded based on the current interpretation of environmental laws and rulings, when it is probable that a current obligation will be produced and the amount of said responsibility can be calculated in a reliable manner.

Investments in infrastructure works destined to complying with environmental requirements are activated by following general accounting criteria for Property, plant and equipment.

3.27 Research and development

Research and development expenses are presented under the "Other expenses, by function" item in the consolidated income statement, because the realized investigation forms a normal part of Hortifrut S.A. and its subsidiaries' operations.



3.28 Advertising expenses

Advertising expenses are recognized under results when they take place.

3.29 Earnings per share

Net profits per share are calculated by dividing the net profit attributable to the shareholders by the weighted average of the number of ordinary shares in circulation during the period, excluding shares acquired by the company.

3.30 Insurance expenses

The payment of different insurance policies which the Company hires is recognized under expenses in proportion to the period of time that they cover, regardless of the payment terms. The paid and non-consumed values are recognized as prepaid payments under current assets.

The costs of the claims are recognized under results immediately once known, net of the amounts recoverable from the insurance companies. The amounts to be recovered are recorded as an asset to be reimbursed by the insurance company under the item Trade Debtors and other accounts receivable, calculated according to what was established in the insurance policies.



NOTE 4- RISK MANAGEMENT

The Company's business intrinsically involves a series of risk factors which, in one way or another, could affect the development of the business. Within these factors, we can mention the following:

4.1. Financial Risks

4.1.1 Credit Risk

Credit risk is the risk of financial loss which Hortifrut and its subsidiaries face if a customer or a counterpart in a financial instrument does not comply with its contractual obligations and is mainly originated from customer accounts receivable.

a) Cash surplus investment risk:

The financial institutions with whom Hortifrut S.A. and subsidiaries operate and the type of financial products where they materialize said cash surplus investments, are considered low risk for the Company (see Note 7.1).

The Company's policy regulates investment and debt, trying to limit the impact of the exchange rate fluctuations in the valuation of currencies and interest rates over the Company's net results, through cash surplus investments and the hiring of forwards and other instruments in order to maintain a balanced rate and exchange rate position.

Within the authorized instruments, are those whose maturity terms do not exceed 90 days and have high liquidity.

- Cash at hand
- Term deposits
- Investments in mutual funds
- Other short term and high liquidity investments

The financial entities where investments are placed have a high creditworthiness.

b) Risk from sales operations

Hortifrut S.A. has fresh fruit sales and others, diversified in several countries, with an important presence in the North American, European and Asian markets.

The accounts receivable portfolio is mainly made up of large retail chains, and the main customers are supermarkets in the United States, where the fresh fruit business is subject to PACA law, which protects fresh fruit and vegetable suppliers in the USA.

To mitigate the risks of international fresh fruit sales and considering the behavior of commercial relationships with customers, Hortifrut S.A. can use other credit management instruments as advanced payments, guarantees or letter of credit obtained on behalf of customers to assure the delivery of products to the different destinations where the fruit is commercialized. Commercial reality indicates that these mechanisms are specifically used for sales to some markets and that the Company mostly realizes credit management with control over fruit deliveries to overseas, considering that the non-payment behavior of customers results in the immediate suspension of new overseas deliveries.



Although to date Hortifrut has not had any significant problems in relation to credit risk, it is important to bear in mind that this fact does not guarantee that in the future the Company may be exposed to this risk.

To mitigate this risk, the Company has contracted credit insurance for the parent company and subsidiaries (See Note 4.2). These insurances operate due to the past-due of customers and allow to mitigate the probability of the Company's bad debt loss, reducing the determined impact by applying the expected credit loss model defined in Note 3.9.3.

The maximum exposure to credit risk is presented in the tables of Note 10 Trade debtors and other accounts receivable.

4.1.2 Liquidity risk and Financing

This risk is associated to the probability that Hortifrut S.A. and its subsidiaries cannot comply with their obligations, as a result of insufficient liquidity or the impossibility to obtain credits.

Furthermore, there is the risk that, due to an impairment in its operations or other circumstances, certain financial ratios could reach levels that are higher than the limits established in the credit contract, which could limit the debt capacity or accelerate the maturity of the Company's valid financial liabilities.

To mitigate this risk the Company continuously monitors its financial ratios and other obligations and restrictions stipulated in its credit contracts, in order to be able to take opportune actions to avoid the potential negative effects associated to this risk.

Although to date Hortifrut has not had any problems associated to exceeding the financial ratios stipulated in financial contracts, it is important to bear in mind that this fact does not guarantee that in the future Hortifrut may be exposed to this risk.

The Hortifrut Group centrally administers these risks from the parent company through an appropriate distribution, extension of terms and by limiting the amount of its debt, as well as the maintenance of an adequate liquidity reserve, constantly monitoring the debt of the Subsidiaries and Associated Companies. Specifically in the case of subsidiaries such as Honghe Jiayu Agriculture Limited and associated companies such as HFE Berries Perú S.A.C. in Peru, credit decisions are made at these business units in coordination with Hortifrut S.A. Debts are incurred through bank credits in Chile and overseas, aiming to optimize credit conditions based on financing needs to face investment plans and requirements for working capital.

The application of IFRS16 involves an increase in the Company's financial liabilities by recognizing the lease obligation. The Company, considering financial safeguards, has agreed with the corresponding financial institutions to not include lease obligations in the related calculation formulas.

Although to date Hortifrut has not had any problems in relation to liquidity risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

Hortifrut has available short-term credit lines approved and valid for work capital, which as of March 31, 2025 reach the amount of US\$460.5 million and EUR17.0 million (US\$487.40 million and EUR17.0 million as of December 31, 2024) distributed among 20 banks. The used amount reaches US\$114.06 million and EUR10.14 million, with an available balance of US\$346.44 million and EUR6.86 million. Credit lines in dollars are distributed among the following companies: Hortifrut Perú S.A.C. with US\$199.50 million, Hortifrut Chile S.A. with US\$155.00 million, Hortifrut Limited with US\$ 91.00 million, Mexico with US\$ 10.0 million and Hortifrut Import Inc., with US\$5.0 million. Credit lines in Euros are distributed among the following companies: Hortifrut Marketing EMEA S.A. with EUR10.5 million, Atlantic Blue with EUR4.0 million, Hortifrut España Southern Sun S.L.U. with EUR2.0 million, and Atlantic Green S.L. with EUR0.5 million.



Based on the current operational performance and its liquidity position, the Company estimates that cash flows from operating activities and available cash will be enough to finance working capital and interest payments, for the next 12 months and the foreseeable future.

To administer short term liquidity, the Company uses as a base its cash flows forecasted for a mobile period of twelve months and maintains cash and cash equivalents which are available to comply with its future obligations.

Below we summarize the maturity of the Company's Bank loans and financial leasing as of March 31, 2025:

	Cash Flows						Total
	Capital	Interests	From 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	
Creditor Bank	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Banco Rabobank	138,378	8,640	23,256	12,556	111,206	-	147,018
Communications Bank Yunnan Branch	44,614	377	-	16,069	28,922	-	44,991
Banco De Credito Del Peru Sa.	31,278	977	21,774	7,789	2,692	-	32,255
ITAU	30,000	143	-	143	30,000	-	30,143
BTG Pactual	26,250	4,049	4,561	3,750	21,988	-	30,299
Banco Bbva Peru	25,623	653	12,442	7,239	6,595	-	26,276
Scotiabank	25,000	121	-	121	25,000	-	25,121
Banco de Crédito e Inversiones	24,003	4,858	4,861	4,000	20,000	-	28,861
Banco Bladex	20,000	97	-	97	20,000	-	20,097
Banco Bilbao Vizcaya Argentaria	16,260	2,219	2,416	3,295	12,724	44	18,479
Banco de Chile	16,000	922	16,122	-	800	-	16,922
Banco HSBC	15,000	73	-	73	15,000	-	15,073
BCI Miami	15,000	73	-	73	15,000	-	15,073
Cooperatieve Rabobank U.A., New York Branch	14,286	416	3,988	3,571	7,143	-	14,702
Megabank	14,000	1,263	1,229	1,034	13,000	-	15,263
Bank of China	14,000	194	2,150	1,750	10,294	-	14,194
Banco Scotiabank	11,956	-	11,956	-	-	-	11,956
Santander	10,500	1,843	1,843	1,500	9,000	-	12,343
Banco ITAU	10,008	33	10,041	-	-	-	10,041
Banco de Crédito del Perú	10,000	67	10,067	-	-	-	10,067
Occidente	10,000	90	1,614	1,250	7,226	-	10,090
Banco Internacional Del Peru S.A.A.	10,000	174	-	10,174	-	-	10,174
HSBC México SA, Institución de Banca Múltiple	10,000	-	-	10,000	-	-	10,000
BHD International	8,750	1,476	1,536	1,250	7,440	-	10,226
Agricultural Bank of China	8,278	193	-	8,471	-	-	8,471
Banco BICE	8,002	23	8,025	-	-	-	8,025
Banco Crédito e Inversiones	8,000	25	8,025	-	-	-	8,025
Banco Estado	7,213	24	7,172	65	-	-	7,237
Banco Santander Central Hispano S.A.	7,068	2,883	469	6,420	3,048	14	9,951
Industrial and Commercial Bank of China	5,498	128	-	5,626	-	-	5,626
Banco Crédito e Inversiones del Perú	5,000	995	5,995	-	-	-	5,995
Banco Santander Chile	4,513	-	4,513	-	-	-	4,513
Bankinter	4,365	745	770	625	3,715	-	5,110
Scotiabank Peru Saa.	3,448	-	-	3,448	-	-	3,448
CaixaBank, S.A.	3,089	40	803	1,624	702	-	3,129
Banco de la Producción S.A.	3,000	127	-	127	1,328	1,672	3,127
Postal Savings Bank of China	2,981	-	-	2,981	-	-	2,981
Caja Rural del Sur	2,802	15	166	506	2,145	-	2,817
Caja Rural	2,163	-	-	2,163	-	-	2,163
Bancolombia S.A.	1,118	-	-	14	1,104	-	1,118
Banco Pichincha C.A.	1,000	152	-	1,152	-	-	1,152
Compañía de Leasing Tattersall S.A.	334	-	20	15	299	-	334
Arrendadora de vehiculos S.A	189	-	8	10	171	-	189
CaixaBank	52	-	52	-	-	-	52
Fifth Third Bank	46	1	47	-	-	-	47
GC Rent Chile SpA.	33	26	-	5	54	-	59
Banco Internacional	18	-	18	-	-	-	18
Mercedes-Benz Financial Services Portugal -Socied	10	-	-	2	8	-	10
31-Mar-25	629,126	34,135	165,939	118,988	376,604	1,730	663,261



Below is a summary of the maturity of total financial liabilities as of March 31, 2025:

Detail	Capital ThUS\$	Fair Value ThUS\$	Cash Flows				Total ThUS\$
			From 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 1 and 5 years ThUS\$	Over 5 years ThUS\$	
Bank loans	628,560	662,669	165,911	118,956	376,072	1,730	662,669
Bonds - Obligations with the public	71,066	72,614	8,419	8,284	58,585	-	75,288
Leasing Liabilities	566	592	28	32	532	-	592
Rent Liabilities	127,379	127,223	5,122	10,752	61,259	50,303	127,436
Trade accounts and other accounts payable	223,652	223,652	108,689	8,867	106,096	-	223,652
Accounts payable to related companies	13,857	13,857	-	8,800	5,057	-	13,857

Below is a summary of the Company's maturity of bank loans and financial leasing as of December 31, 2024:

Creditor Bank	Capital ThUS\$	Interests ThUS\$	Cash Flows				Total ThUS\$
			From 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 1 and 5 years ThUS\$	Over 5 years ThUS\$	
Banco Rabobank	142,838	320	5,394	35,106	134,732	-	175,232
Banco de Crédito del Perú	73,279	1,352	17,182	10,075	46,765	3,267	77,289
Banco Santander Chile *	46,985	6,401	3,235	16,093	42,077	-	61,405
Communications Bank Yunnan Branch	42,181	1,921	12,123	8,131	11,321	11,004	42,579
Banco de Crédito e Inversiones	41,019	339	13,273	10,124	22,451	-	45,848
Banco ITAU	39,257	358	39,812	-	-	-	39,812
Banco BBVA Perú S.A.	27,425	685	-	-	23,934	5,174	29,108
Banco Scotiabank Perú S.A.	22,327	170	5,018	4,115	14,002	-	23,135
Banco Scotiabank	20,179	165	20,424	-	-	-	20,424
Banco Bilbao Vizcaya Argentaria	16,352	1,955	72	5,033	15,016	680	20,801
Cooperatieve Rabobank U.A., New York Branch	14,286	202	-	9,559	7,569	-	17,128
Banco Estado	14,219	65	14,351	-	-	-	14,351
Banco Internacional Del Peru S.A.A.	14,000	62	-	10,120	4,183	-	14,303
Bank of China	12,250	1,713	-	4,506	11,782	-	16,288
Agricultural Bank of China	12,033	6	12,045	-	-	-	12,045
HSBC México SA, Institución de Banca Múltiple	10,000	66	198	10,263	-	-	10,461
Banco de Occidente S.A.	8,750	1,127	-	3,218	8,415	-	11,633
BHD International	8,750	1,301	-	3,218	8,415	-	11,633
Banco Santander Central Hispano S.A.	7,689	11	2,382	4,249	929	255	7,815
Industrial and Commercial Bank of China	5,486	4	5,494	-	-	-	5,494
Banco Itaú Chile New York Branch	20,000	114	20,136	-	-	-	20,136
Banco Bice	5,018	37	5,067	-	-	-	5,067
Bankinter	4,375	644	-	1,609	4,208	-	5,817
CaixaBank, S.A.	4,168	48	814	2,410	1,140	-	4,364
Banco de la Producción S.A.	3,000	127	-	-	2,945	1,897	4,842
Hua Xia Bank	2,906	4	2,914	-	-	-	2,914
Caja Rural	2,078	-	-	2,078	-	-	2,078
Caja Rural del Sur	1,920	1	122	408	748	716	1,994
Banco de Chile	1,609	20	9	820	800	-	1,629
Banco BBVA	1,040	-	-	1,040	-	-	1,040
CaixaBank	1,015	-	-	1,015	-	-	1,015
Banco Pichincha C.A.	1,000	34	-	1,093	-	-	1,093
Bancolombia S.A.	872	-	-	10	-	862	872
Compañía de Leasing Tattersall S.A.	372	-	31	90	362	-	483
Banco Internacional	298	-	298	-	-	-	298
Arrendadora de vehiculos S.A	189	-	20	61	246	-	327
GC Rent Chile SpA.	60	-	25	74	63	-	162
Mercedes-Benz Financial Services Portugal -Socied	11	-	-	3	15	-	18
Fifth Third Bank	2	2	-	2	-	-	2
31-Dec-24	629,238	19,254	180,439	144,523	362,118	23,855	710,935

* Novation of 37% of the syndicated credit corresponding to the part of Banco Santander bank passed on to Mega Bank ThUS\$8,000 (8%) and BTG Pactual Bank ThUS\$30,000 (29%).



Below is a summary of the maturity of total financial liabilities as of December 31, 2024:

Detail	Capital ThUS\$	Interests ThUS\$	Cash Flows				Total ThUS\$
			From 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 1 and 5 years ThUS\$	Over 5 years ThUS\$	
Bank loans	628,606	647,860	180,363	144,295	361,432	23,855	709,945
Bonds - Obligations with the public	71,204	72,053	7,159	9,554	58,587	-	75,300
Leasing Liabilities	632	632	76	228	686	-	990
Rent Liabilities	121,392	121,962	38,887	5,312	20,697	85,058	149,955
Trade accounts and other accounts payable	227,789	227,789	118,260	7,316	102,213	-	227,789
Accounts payable to related companies	18,831	18,831	-	13,944	4,887	-	18,831

4.1.3. Exchange Rate Risk

The international character of its business and operations in different countries exposes Hortifrut to risks due to exchange rate fluctuations. The main exposures refer to exchange rate fluctuations of US Dollar versus Chilean Peso, Euros, Mexican Peso, Peruvian Nuevo Sol, Indian Rupee, Moroccan Dirham, Yuan and others.

a) Exposure to Chilean Pesos

The source of exposure to Chilean Pesos comes from the costs of Chilean companies denominated in this currency, trade accounts receivable with national customers and liquid funds held in financial instruments and bank obligations.

Hortifrut performs actions to mitigate the exposure to costs of the Chilean companies by contracting derivative instruments. Likewise, in the Chilean companies, Cross Currency Swap instruments are used to mitigate the exchange rate risk in bank obligations in Chilean Pesos.

b) Exposure to Mexican Pesos

The source of exposure to Mexican Pesos mainly comes from agricultural operating costs in Mexico, which are mostly denominated in said currency and, at a lower scale, trade accounts receivable with Mexican customers.

Hortifrut performs mitigation measures over the exposure to costs of Mexican companies, through the contracting of derivative instruments.

c) Exposure to Euros

The source of exposure to Euros comes from sales performed in said currency, agricultural operating costs in Continental Europe, bank obligations and liquid funds held in financial instruments. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

d) Exposure to Peruvian Soles

The source of exposure to Peruvian Soles mainly comes from the costs of agricultural operations in Peru, which are mainly denominated in said currency, and at a lower measure, from trade accounts receivable with customers. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

e) Exposure to Moroccan Dirham

The source of exposure to Moroccan Dirham mainly comes from the costs of the agricultural operation in Morocco, which are mostly denominated in said currency and, in lower measure, in liquid funds held in financial instruments. Hortifrut constantly evaluates the need to realize actions to mitigate this risk.

Although to date Hortifrut has not had any problems in relation to exchange rate risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

Exposure in currencies different to the functional currency

The following table shows the exposure in currencies different to the dollar, over the Company's financial assets and liabilities as of March 31, 2025 and December 31, 2024:

	<u>Chilean</u>			<u>Mexican</u>			<u>Indian</u>	
	<u>Pesos</u>	<u>Nuevo Sol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	<u>Rupee</u>	<u>Others</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
As of Mar 31, 2025								
Financial Assets								
Cash and Cash Equivalents	10,666	278	5,304	-	8,560	1,082	1,693	1,316
Current trade debtors and other accounts receivable	16,628	4,345	21,157	7,914	466	5,052	2,565	11,338
Current accounts receivable with Related Entities	722	13	1,779	-	25,616	-	-	-
Non-current fees receivable	32	-	160	-	-	-	-	72
Total Financial Assets	28,048	4,636	28,400	7,914	34,642	6,134	4,258	12,726
Financial Liabilities								
Other current financial liabilities	-	33,648	11,626	-	33,147	2,109	-	14
Current lease liabilities	130	-	1,066	438	8,644	2,140	-	127
Current trade accounts and other accounts payable	32,088	4,910	6,264	8,689	11,019	3,370	710	9,015
Current accounts payable to Related Entities	-	43	-	-	3,413	-	-	-
Other current provisions	16,648	1,014	767	-	-	-	-	-
Current provisions for employee benefits	2,379	1,958	1,109	2,427	-	-	62	411
Other non-current financial liabilities	-	-	7,024	-	28,922	488	-	1,104
Non-current lease liabilities	836	-	4,579	1,981	82,862	2,733	-	949
Other non-current accounts payable	-	-	106,096	-	-	-	-	-
Non-current accounts payable to Related Entities	5,057	-	-	-	-	-	-	-
Total Financial Liabilities	57,138	41,573	138,531	13,535	168,007	10,840	772	11,620
Net exposure as of Mar 31, 2025	(29,090)	(36,937)	(110,131)	(5,621)	(133,365)	(4,706)	3,486	1,106

	<u>Chilean</u>			<u>Mexican</u>			<u>Indian</u>	
	<u>Pesos</u>	<u>Nuevo Sol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	<u>Rupee</u>	<u>Others</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
As of December 31, 2024								
Financial Assets								
Cash and Cash Equivalents	1,266	776	8,836	935	5,611	1,392	3,266	1,201
Current trade debtors and other accounts receivable	26,078	6,532	24,811	10,424	440	4,663	30	11,098
Current accounts receivable with Related Entities	96	20	3,909	-	3,028	-	-	-
Non-current fees receivable	32	-	165	-	-	-	-	56
Total Financial Assets	27,472	7,328	37,721	11,359	9,079	6,055	3,296	12,355
Financial Liabilities								
Other current financial liabilities	-	-	12,694	-	32,738	2,288	-	10
Current lease liabilities	69	-	1,338	277	6,468	136	-	218
Current trade accounts and other accounts payable	30,059	12,899	5,196	8,082	5,082	3,479	424	6,576
Current accounts payable to Related Entities	-	29	-	-	4,383	-	-	-
Other current provisions	461	563	1,668	-	-	-	-	-
Current provisions for employee benefits	2,226	3,195	330	1,673	-	-	62	244
Other non-current financial liabilities	-	-	5,374	-	31,803	842	-	862
Non-current lease liabilities	854	-	4,543	2,016	79,951	4,529	-	946
Other non-current accounts payable	-	-	102,213	-	-	-	-	-
Non-current accounts payable to Related Entities	4,887	-	-	-	-	-	-	-
Total Financial Liabilities	38,556	16,686	133,356	12,048	160,425	11,274	486	8,856
Net exposure as of December 31, 2024	(11,084)	(9,358)	(95,635)	(689)	(151,346)	(5,219)	2,810	3,499

Sensitivity Analysis

The potential net effect on financial assets and liabilities of a 10% devaluation of the United States dollar against all the other relevant currencies to which the Company is exposed, would be approximately ThUS\$31,530 as of March 31, 2025 (ThUS\$26,702 as of December 31, 2024), the aforementioned maintaining all the other variables constant. The calculation considers the Company's exposure to financial assets and liabilities denominated in currency different to the dollar.

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Net (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	28,048	57,138	(29,090)	(26,181)	2,909
Nuevo Sol	4,636	41,573	(36,937)	(33,243)	3,694
Euro	28,400	138,531	(110,131)	(99,118)	11,013
Mexican Peso	7,914	13,580	(5,666)	(5,099)	567
Yuan	34,642	168,007	(133,365)	(120,029)	13,336
Dirham	6,134	10,840	(4,706)	(4,235)	471
Indian Rupee	4,258	772	3,486	3,137	(349)
Others	12,726	11,620	1,106	995	(111)
Total as of March 31, 2025	126,758	442,061	(315,303)	(283,773)	31,530

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Net (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	27,472	38,556	(11,084)	(9,976)	1,108
Nuevo Sol	7,328	16,686	(9,358)	(8,422)	936
Euro	37,721	133,356	(95,635)	(86,072)	9,563
Mexican Peso	11,359	12,048	(689)	(620)	69
Yuan	9,079	160,425	(151,346)	(136,211)	15,135
Dirham	6,055	11,274	(5,219)	(4,697)	522
Indian Rupee	3,296	486	2,810	2,529	(281)
Others	12,355	8,856	3,499	3,149	(350)
Total as of December 31, 2024	114,665	381,687	(267,022)	(240,320)	26,702

4.1.4 Interest Rate Risk

The Hortifrut Group has its long-term financial liabilities linked to long term investments.

Long term liabilities are at fixed and variable rates and mostly in United States dollars to avoid cost variations and to be aligned with the Company's functional currency. Even though short-term financial liabilities, linked to temporary working capital are at a fixed rate, an exposure to fluctuations in the market rates at the moment of its contracting and/or renewal is experienced.

As of March 31, 2025, the debt at variable rate that Hortifrut had was ThUS\$393,092 (ThUS\$619,044 as of December 31, 2024), if this debt level is maintained for a one year term and the rate increased 10% today, the impact of the annual financial cost would be ThUS\$2,500 (ThUS\$2,131 as of December 31, 2024).

4.2 Operating Risks

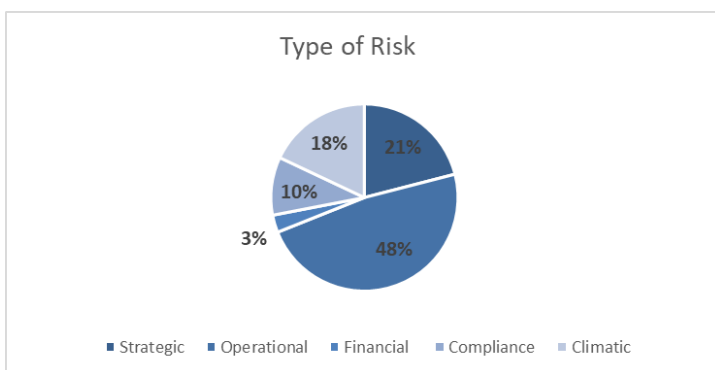
Risk management forms part of Hortifrut's normal activities, from an analysis that considers the Company's internal and external context, interaction with interest groups, analysis of operations and their continuity, to identify and mitigate the most relevant and significant risks.

At Hortifrut there is a quarterly follow-up of the action plans associated to all the risks and a monthly follow-up of action plans associated to critical risks, which are reported with the same regularity to the Board.

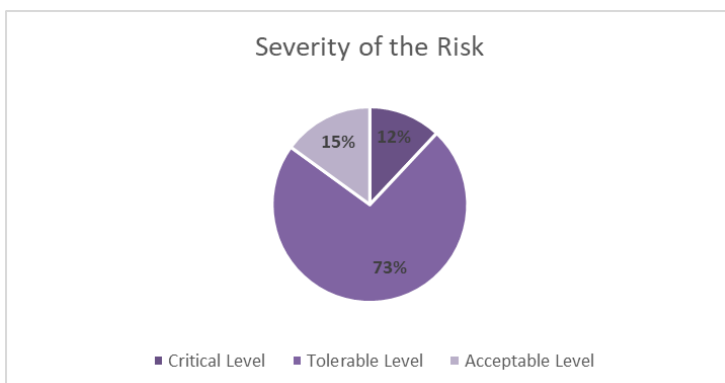
Hortifrut's Risk Matrix contains the corporate risks that are faced, these are classified in 5 groups: Strategic, Financial, Operating, Compliance and Climate. Also, each risk is classified as per its impact in case it is materialized and the probability of occurrence, implemented controls and action plans in process for its mitigation are identified.

As per the aforementioned, as of March 31, 2025, risks identified by Hortifrut are distributed in the following manner:

Type of Risk	Identified Risks	Strategic	Operational	Financial	Compliance	Climatic
Risk Matrix	67	14	32	2	7	12
%	100%	21%	48%	3%	10%	18%



Severity of the Risk	Identified Risks	Critical Level	Tolerable Level	Acceptable Level
Risk Matrix	67	8	49	10
%	100%	12%	73%	15%



Critical risks faced as of March 31, 2025 are:

Type of Risk	Name of the Risk	Description of the Risk	Corporate Controls Implemented
Climatic	Climate change, natural disasters, accidents or pandemics	Natural disasters (e.g. earthquakes and landslides), unfavorable climatic conditions (e.g. storms) or unexpected events (e.g. fires, floods or attacks) that damage fields and/or installations, thus affecting production.	The Organization has plantations and operations at different geographic locations, which allow it to partially mitigate this risk. Also, the genetic diversification implemented by Hortifrut helps mitigate the effects of climate change. The different subsidiaries have developed different mitigation plans to fight this risk. For example, in Peru fire-fighting systems have been installed and firewalls built at the packings, dividing the process line, the finished product chamber and the security doors to isolate the materials warehouse. It also counts with protection works at the waterways and critical points have been reinforced to protect plantations from the el Niño phenomenon. In Mexico, to mitigate the climatic contingencies, different actions have been implemented, for example, drains, nets and purchase of an electric energy plant, among others.
Operational	Water supply, availability and quality	To not count with the necessary water to irrigate plantations, because of droughts and/or groundwater that could dry up.	The different subsidiaries develop their strategy to follow up this risk and implement mitigation measures. For example, our plantations in Peru count with reservoirs in different areas, which allows to assure water for an average 25 days, with a reserve of 2.5 million m3. In Mexico, reservoirs have also been built in the different fields. In Chile, dams are maintained to store water, which allows to irrigate for a prudent time, and water is purchased from neighboring owners that count with duly accredited shares. Furthermore, in certain geographic areas, soil plantations are complemented with plantations in pots, which use approximately 30% less water than soil plantations.
Compliance	Third party Producers that do not comply with Hortifrut's ethical standards.	Third party Producers that do not comply with Hortifrut's ethical standards, risking Hortifrut's reputation and thereby its trade programs.	The Organization's commitment to ethical compliance matters is informed through ethical standards. Also, the Ethics Codes of the 24/25 season were revised and informed to all producers in a global manner. Furthermore, graphics have been included for better understanding, which have been shared by our corporate communications area. In 2024 the Business Ethics policy was published, where we establish our commitment and transparency with the compliance of valid laws and/or standards to protect the Company's interests and those of our interest groups. All the collaborators are trained in labor, social, prevention and environmental ethics matters, to ensure Hortifrut's correct communication with third parties.
Compliance	Food Safety	Non-compliance of MRL (Maximum Residue Limit) of pesticides and/or use of non-allowed products.	At Hortifrut we count with varied mitigation measures such as: (1) analysis of pesticides before beginning the commercial harvest, as per program at the start of the campaign; subsequently, a routine fortnightly analysis will take place to evaluate subsequent applications; (2) the Food Safety web platform available for customers will be used, which includes a record of the valid certifications and results of the analysis of several producers; (3) count with a restriction software, which allows to block producers in case of any non-compliance; (4) count with a Product Approval Corporate Protocol as per sanitary programs previously approved by the Food Safety area in relation with the corresponding record and other requirements; (5) before beginning the season, producers are given a list of phytosanitary products that are allowed for the destination countries and authorized at origin for their use, with the dose, objective plague, application method, and safety and harvest intervals.
Operational	Cybersecurity attacks	Impact on the technological platforms and/or information networks that support the key business processes. Theft or exposure of information or sensitive company information.	If due to a cybersecurity incident, corporate platforms are affected, contingency procedures have been defined to support critical processes in a manual manner. Corporate IT Management performs an annual cybersecurity revision and exercise at a corporate level, for which a specialized external company is hired. The annual revision considers Ethical Hacking, Ethical Phishing and the finding of critical platform vulnerabilities exposed to internet. Also, segmented cybersecurity exercises are performed per area every month. As part of governance, the Corporate Cybersecurity Committee meets every month.

The main insurances contracted as of March 31, 2025 and December 31, 2024 are the following:

<u>COUNTRY</u>	<u>TYPE OF INSURANCE</u>	<u>CURRENCY</u>	<u>31-Mar-25</u>	<u>31-Dec-24</u>
			<u>COVERED AMOUNT</u>	<u>COVERED AMOUNT</u>
Chile	Infrastructure Fire	UF	1,118,950	1,118,950
Chile	Mobile Agricultural Equipment	UF	20,161	20,161
Chile	Motor Vehicles	UF	25,460	25,460
Chile	General and Product Civil Liability	USD	5,000,000	5,000,000
Chile	Maritime Transport	USD	7,000,000	7,000,000
Chile	Credit Insurance	USD	50,000,000	50,000,000
Chile	Fruit and Materials Insurance	USD	8,500,000	8,500,000
Chile	Terrorism & Sabotage	UF	1,973,950	1,973,950
Chile	Business Interruption	UF	855,000	855,000
USA	Product Civil Liability	USD	5,000,000	5,000,000
Mexico	Transporting of Load	USD	200,000/shipment	200,000/shipment
Mexico	Infrastructure Fire, Theft and Civil Liability	USD	19,530	19,530,000
Mexico	Motor Vehicles	USD	Commercial Value	Commercial Value
Spain	Motor Vehicles	EUR	Between 10,000 and 30,000	Between 10,000 and 30,000
Spain	Installations	EUR	350,000 per event	350,000 per event
Spain	Goods	EUR	50,000 per event	50,000 per event
Spain	Civil Liability	EUR	6,500,000	6,500,000
Spain	Credit Insurance	EUR	90% unpaid	90% unpaid
Spain	Infrastructure Fire	EUR	24,618,824	24,618,824
Spain	Motor Vehicles	EUR	514,000	514,000
Spain	General and Product Civil Liability	EUR	48,450,000	48,450,000
Spain	Fruit and Materials Insurance	EUR	50,000	50,000
Peru	Civil Liability	USD	1,000,000	1,000,000
Peru	Dishonesty, Disappearance and Destruction	USD	100,000	100,000
Peru	Assets: fire, risk of nature, political risk	USD	40,000,000	40,000,000
Peru	Fire	PEN	618,320	618,320
Peru	Motor Vehicles	USD	2,136,124	2,136,124
Colombia	Transport - National and Exports	COP	20,000,000,000	20,000,000,000
Morocco	Fixed Assets	DAM	2,000,000	2,000,000
China	Fixed Assets and Inventory	CYN	524,707,230	524,707,230
China	Vehicles	CYN	186,995	186,995

4.3. Risk of Estimations

Effects of the valuation of fruit that grows on “bearer plants” due to changes in volume and price

As per what is established in IAS 41, agricultural products that grow on fruit bearer plants will remain within the scope of this standard, which must be measured at their fair value minus sale costs, recording the changes in valuation in result as the product grows.

Since this valuation corresponds to an estimation, it could vary when fruit sales are perfected, moment that said result was realized.

Below we detail the effect that a 10% decrease in price and volume would have on said margin as of March 31, 2025 and December 31, 2024:

Company	Fair value adjustment as of 31-Mar-25 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Atlantic Blue Berries Maroc, S.A.R.L.	1,023	921	341	307
Honghe Jiayu Agriculture Co., Ltd	2,251	2,026	1,249	1,124
Binchuan County Yunberry Agriculture Development Co., Ltd	387	349	241	217
Total	3,661	3,296	1,831	1,648



Company	Fair value adjustment as of 31-Dec-24 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	2,558	2,302	1,433	1,289
Honghe Jiayu Agriculture Co., Ltd	1,541	1,387	1,102	992
Binchuan County Yunberry Agriculture Development Co., Ltd	229	206	168	152
Total	4,328	3,895	2,703	2,433

As of March 31, 2025, the other agricultural societies did not present relevant amounts for this calculation, being outside the adjustment as per what is established in Hortifrut's policy (See note 3.4).

4.4. Risk associated to Merger and Purchase Process

Due to the global character of its business and the Company's intention to remain among the main global participants in the production and commercialization of berries and other fruits, Hortifrut has materialized different purchase and/or merger processes in the past and could materialize other similar transactions in the future. Both the Company and the acquired companies or assets are exposed to potential financial, operational and other previously described risks.

To mitigate these risks, the Company continuously monitors the potential effects that merger and/or acquisition processes could have on its financial ratios, both at results and balance level, in order to be able to take opportune actions to remain within the thresholds permitted by the financing contracts.

Regardless of the fact that to date Hortifrut has not had any problems in relation to its merger and purchase processes, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

NOTE 5 – CHANGES IN ACCOUNTING POLICIES

During the period ending March 31, 2025, no changes to the Company's accounting policies have been made.

NOTE 6 – OPERATING SEGMENTS

The Company reports financial information per segments as per what is established in IFRS 8 “Operating Segments”. Said norm establishes standards for the reporting of information per segments in the financial statements, as well as revelations regarding products and services, geographical areas and main customers. An operating segment is defined as a component of an entity over which separate financial information is obtained, which is regularly evaluated by upper management to make decisions regarding the assigning of resources and the evaluation of results.

The performance of the segments is evaluated via the Operating Result (excluding impairment in Property, plant and equipment), by sales volume and income, as per the following formula:

Calculating Operating Margin:

+ Operating revenue
+ Other revenue, per function
= Total revenue

Minus:

- Sales cost
- Administrative expenses
- Other expenses, per function, excluding impairment of value in Property, plant and equipment
= Total costs

The Group divides financial information per business unit, identifying the following segments:

- a) “Fresh Fruit” Added Segment
 - a. Blueberries
 - b. Raspberries
 - c. Blackberries
 - d. Strawberries
 - e. Cherries
- b) Value Added Products” Segment

6.1. Results per segments

Results per segments						
	Fresh Fruit		Value Added		Total	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Operating Results						
Operating Revenue	347,068	390,406	45,846	30,434	392,914	420,840
Operating Costs and Expenses	(298,734)	(345,373)	(41,444)	(28,743)	(340,178)	(374,116)
Other Results per Segments						
Impairment in the value of assets	(2,608)	(2,074)	-	-	2,608	2,074
Other profit (loss)	(15)	(281)	(9)	(8)	(24)	(289)
Net financial income (expense)	(13,087)	(12,739)	(739)	(372)	(13,826)	(13,111)
Interest in profit (loss) of associates	1,608	1,426	1	-	1,609	1,426
Exchange rate difference	(781)	577	(442)	(52)	(1,223)	525
Gains tax expense	2,614	(7,106)	(2,058)	(330)	556	(7,436)
	36,065	24,836	1,155	929	37,220	25,765



6.2. Results of the operation per segments

The results of the operation per segments of the periods ending March 31, 2025 and 2024, are the following:

Segments	31-Mar-25			31-Mar-24		
	Total Revenue	Total Costs and Expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Fresh Fruit	347,068	(298,734)	48,334	390,406	(345,373)	45,033
Blueberries	279,090	(235,268)	43,822	314,649	(272,401)	42,248
Raspberries	41,673	(34,472)	7,201	40,358	(39,466)	892
Blackberries	14,937	(13,622)	1,315	13,111	(12,237)	874
Strawberries	1,472	(1,689)	(217)	1,028	(893)	135
Cherries	9,896	(13,683)	(3,787)	21,260	(20,376)	884
Value Added Products	45,846	(41,444)	4,402	30,434	(28,743)	1,691
Value Added Products	45,846	(41,444)	4,402	30,434	(28,743)	1,691
Otros Varios	-	-	-	-	-	-
Total	392,914	(340,178)	52,736	420,840	(374,116)	46,724

Calculating total revenue

	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
TOTAL REVENUE		
Income from operating activities	387,639	415,155
Other income, per function	5,275	5,685
Total Income	392,914	420,840

Calculating total costs and expenses

	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
TOTAL COSTS AND EXPENSES		
Cost of sales	316,710	350,677
Administration expenses	18,241	17,974
Other expenses, per function, excluding impairment in the value of assets (*)	5,227	5,465
Total Costs and Expenses	340,178	374,116

	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
(*) Impairment in the value of assets		
Impairment in the value of assets	(2,608)	(2,074)
Total	(2,608)	(2,074)

6.3. Assets and liabilities per segments

Balance per segments	Fresh Fruit		Value Added Products		Total	
	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Assets						
Current related and third party trade debtors	221,355	192,980	38,364	38,364	259,719	231,344
Inventories	119,740	120,848	35,270	35,270	155,010	156,118
Other current assets	184,596	152,684	8,544	8,544	193,140	161,228
Property, Plant and Equipment	754,643	755,924	37,047	37,047	791,690	792,971
Other non-current assets	526,169	515,087	1,619	1,619	527,788	516,706
Total Assets	1,806,503	1,737,523	120,844	120,844	1,927,347	1,858,367
Liabilities						
Current related and third party trade accounts payable	102,505	115,669	23,851	23,851	126,356	139,520
Other current and non-current financial liabilities	733,370	718,000	1,913	1,913	735,283	719,913
Other Liabilities	343,858	320,500	7,809	7,809	351,667	328,309
Total Liabilities	1,179,733	1,154,169	33,573	33,573	1,213,306	1,187,742

6.4. Cash flows per segments

Cash flows per segments	Fresh Fruit		Value Added Products		Total	
	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
From operating activities	18,924	110,254	22,983	(18,074)	41,907	92,180
- Types of collection from operating activities	203,058	375,184	157,621	31,983	360,679	407,167
- Types of payments	(184,134)	(264,930)	(134,638)	(50,057)	(318,772)	(314,987)
From investment activities	(27,616)	(32,120)	(846)	(514)	(28,462)	(32,634)
From financing activities	23,507	(89,051)	(17,909)	18,995	5,598	(70,056)

Sales per geographic location

The information of net sales per geographic location is based on the destination continent where our products are consumed (North America – South America - Europe - Asia).

For the periods ending March 31, 2025 and 2024, operating income per geographic location is as follows:

Sales per geographic destination	31-Mar-25		31-Mar-24	
	ThUS\$	%	ThUS\$	%
North America	237,137	60.35%	226,646	62.24%
Europe	57,415	14.61%	59,267	19.36%
South America	20,657	5.26%	32,704	5.40%
Asia and others	77,705	19.78%	102,223	13.00%
Total Revenue	392,914	100.00%	420,840	100.00%

As of March 31, 2025, there are no customers that surpass a 10% participation in net sales.

Non-current assets per geographic location

For the period ending March 31, 2025 and the period ending December 31, 2024, non-current assets, susceptible to classification per geographic area are the following:

	North America	Europe	South America	Asia and others	TOTAL
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Non-current assets per geographic area					
Other non-current non-financial assets	44	-	-	652	696
Non-current fees receivable	1,196	150	1,311	-	2,657
Investments recorded using the equity method	8,595	450	14,795	2,588	26,428
Intangible assets other than goodwill	87	24,352	10,451	1,721	36,611
Goodwill	87,725	342	179,428	-	267,495
Property, plant and equipment	87,191	92,435	459,620	152,444	791,690
Right of Use Assets	20,858	9,124	4,759	99,530	134,271
Activos por impuestos diferidos	-	-	-	-	-
Total as of March 31, 2025	205,696	126,853	670,364	256,935	1,259,848

	North America	Europe	South America	Asia and others	TOTAL
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Non-current assets per geographic area					
Other non-current non-financial assets	35	-	-	3,391	3,426
Non-current fees receivable	1,196	149	1,164	-	2,509
Investments recorded using the equity method	8,429	433	15,368	1,130	25,360
Intangible assets other than goodwill	98	23,599	10,641	1,760	36,098
Goodwill	84,504	342	179,428	-	264,274
Property, plant and equipment	90,090	90,714	460,681	151,486	792,971
Right of Use Assets	18,073	9,128	4,119	98,740	130,060
Total as of December 31, 2024	202,425	124,365	671,401	256,507	1,254,698

North America

In the United States and Canada, through our Naturipe Farms platform, we continue to grow with a constantly larger offer of Berries from Peru, Mexico, Chile, Argentina and Ecuador. This supply, combined with the local production of our United States partners, allows us to offer a continuous supply of Berries during the whole year.

In 2024, the general Berries category had a solid 6.5% growth in sales in dollars for the total United States market, due to inflation and the increase in prices. Nevertheless, our Naturipe Farms platform surpassed this performance by growing 8.0%, which allowed us to once again increase our participation in said market. This progress was boosted by a significant two digit increase in sales at many of the main retail chains in the United States and Canada, thus positioning Naturipe® as one of the most sold fresh Berries brand at the main retailers in the country. The United States market experienced an increase of +150 base points in the percentage of homes that purchase Berries (ACV), which reflects a strong and sustained demand of these products on behalf of consumers.

Likewise, the Food Service sector recorded outstanding results in 2024, with a 25% growth in total volume for Naturipe Farms. Also, e-commerce sales remained stable at the start of the year, nevertheless in the third and fourth quarter they increased 13%, reaching a monthly average sale of US\$9 million. This increase was lead by Walmart's omnichannel platform, where the Naturipe brand was consolidated as the number one brand in sales in all of Walmart's platform. It is forecasted that this segment will maintain its dynamism, boosted by investments from large companies such as Amazon, Walmart, Kroger, Costco and Target in innovative technologies to optimize efficiency and reduce operating costs in the market.



Europe

In the region of EMEA, we have continued strengthening our presence in the European market, with an outstanding production in Morocco, Spain and Portugal. This has allowed us to guarantee a continuous supply of Berries during the whole year, both with European and overseas products.

During 2024, Hortifrut Marketing EMEA obtained sales for US\$218 million, equal to 27 million traded kilos, with Continental Europe, the United Kingdom and Ireland as the main destination markets. In this context, while we maintain our dominating position in northern Europe, the markets in the south concentrate growth. Our strategic focus includes the development of new products, the constant attention to our customers during the whole year and a sustained investment in the diversification of our Berry mix.

In line with this strategy, our participation in Raspberries and Blackberries continues to grow, to increase our participation in the Rubus category. Also, we continue to focus on retail programs in all of Europe, thus being consolidated as a key partner during the whole year to boost the growth of the category.

Latin America

In Latin America we maintain a solid presence with trade offices to attend to the markets of Chile, Peru, Brazil, Colombia and Ecuador, managing a market of 300 million consumers. In these five countries, we arrive with our mix of Berries to the main cities, supplying around 2,200 weekly delivery points, such as distribution centers, supermarkets, hotels and restaurants. We count with own production, adapting to the characteristics of each country, managing to supply the 52 weeks of the year, maintaining the highest quality standards and following the strictest international standards.

In 2024, Berryhouse, our e-commerce channel, consolidated Colombia as its second most relevant market in LATAM, expanding operations to Cali and Barranquilla, in addition to the presence that we have had in Bogota since 2023. At a regional level, we reached over 180,000 followers on social networks and attended to over 48,000 homes, taking fresh fruit directly from the field to the front doors of our consumers. Also, we are migrating to a model with own stores and dark stores, to offer a faster and more efficient response, reinforcing our commitment with quality and innovation in all of Latin America.

Asia

In 2024, we continued to consolidate our position as leaders in the Asia-Pacific (APAC) region, strengthening our capacity to produce and commercialize the highest quality Berries. Due to our strategy of diversification of markets and customers in Asia, during 2024 we commercialized over 19.3 million kilos, being a fundamental partner for our customers not only in the Asian giant, but also in Taiwan, South Korea, Japan, Hong Kong and Southeast Asia.

In China, we deepened our strategic alliance with Joy Wing Mau and obtained significant progress through our company Oneberry (Shenzhen) Fruit Co., Ltd., consolidated as a key actor in the distribution and commercialization of both local and imported Berries. During the year, we introduced new varieties and expanded the production of premium varieties valued and adapted to local preferences, expanding our network of consumers and strengthening our integral business model. Also, we are exploring opportunities to expand our operations to new regions, responding to the constant growth in demand.



In India, through Hortifrut IG Berries Private Ltd., we reached a new milestone for our expansion in APAC. In 2024 we obtained a significant increase in the production of premium Berries, boosting our capacity to supply both the internal market and exports to key countries in the Middle East and in Southeast Asia.

Cherries, emblematic in the Chinese market, continue to be a strategic priority. Despite global and local climate challenges, our specialized team and our strategic alliances have allowed us to produce and process with state of the art technology. This has not only consolidated our market position, but it has also strengthened our leadership, installing us as a referral in this category.

These advances reflect our commitment with sustainable growth, constant innovation and operating excellence, positioning Hortifrut as a key actor in the APAC region and a global benchmark in the Berries' industry.

NOTE 7 – FINANCIAL INSTRUMENTS

7.1. FINANCIAL INSTRUMENTS PER CATEGORY

Assets	Financial assets	Assets at fair	Hedging	Total
	and accounts receivable ThUS\$	value through changes in profit or loss ThUS\$	instruments ThUS\$	
31-Mar-25				
Cash and cash equivalents	46,654	39,839	-	86,493
Other current financial assets	-	-	338	338
Current trade debtors and other account receivable	156,700	-	-	156,700
Current accounts receivable with related entities	103,019	-	-	103,019
Non-current fees receivable	2,657	-	-	2,657
Total	309,030	39,839	338	349,207
Liabilities	Other financial	Liabilities at	Hedging	Total
	liabilities ThUS\$	fair value through profit or loss ThUS\$	instruments ThUS\$	
31-Mar-25				
Current trade accounts and other accounts payable	117,556	-	-	117,556
Current accounts payable to related entities	8,800	-	-	8,800
Non-current accounts payable to related entities	5,057	-	-	5,057
Other current financial liabilities	288,729	-	11,088	299,817
Current lease liabilities	15,934	-	-	15,934
Other non-current accounts payable	106,096	-	-	106,096
Other non-current financial liabilities	435,466	-	-	435,466
Non-current lease liabilities	111,881	-	-	111,881
Total	1,089,519	-	11,088	1,100,607
Assets	Financial assets	Assets at fair	Hedging	Total
	and accounts receivable ThUS\$	value through changes in profit or loss ThUS\$	instruments ThUS\$	
December 31, 2024				
Cash and cash equivalents	49,409	18,467	-	67,876
Other current financial assets	-	-	755	755
Current trade debtors and other account receivable	159,677	-	-	159,677
Current accounts receivable with related entities	71,667	-	-	71,667
Non-current fees receivable	2,509	-	-	2,509
Total	283,262	18,467	755	302,484
Liabilities	Other financial	Liabilities at	Hedging	Total
	liabilities ThUS\$	fair value through profit or loss ThUS\$	instruments ThUS\$	
December 31, 2024				
Current trade accounts and other accounts payable	125,576	-	-	125,576
Current accounts payable to related entities	13,944	-	-	13,944
Non-current accounts payable to related entities	4,887	-	-	4,887
Other current financial liabilities	386,946	-	9,562	396,508
Current lease liabilities	11,742	-	-	11,742
Other non-current accounts payable	102,213	-	-	102,213
Other non-current financial liabilities	323,405	-	-	323,405
Non-current lease liabilities	110,852	-	-	110,852
Total	1,079,565	-	9,562	1,089,127

7.2. CREDITWORTHINESS OF FINANCIAL ASSETS

Within the financial assets that the Company has, these can be mainly classified into two large groups i) Commercial Credits with Customers, which to measure their risk level are classified according to the age of the debt and provisions are made for bad debt, and ii) Financial investments performed by the Company in accordance with the criteria indicated in Note 4.1.1:

Current Assets	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Mutual Funds and term deposits AA+fm/M1 classification	39,839	18,467
Current Bank Accounts AAA	46,654	49,409
Sub-total Cash and cash equivalents	86,493	67,876
Swap rate operations	-	-
Forwards currency operations	80	157
Operaciones de cobertura - opciones	258	598
Other financial assets	-	-
Total other current financial assets	338	755
Trade debtors and other accounts receivable without credit rating	156,700	159,677
Sub-total current trade debtors and other accounts receivable	156,700	159,677
Total	243,531	228,308

None of the financial assets pending maturity have been the object of renegotiation during the period.

There are no significant matured financial assets as of the closing of the period which have not been duly provisioned.

7.3 ESTIMATING FAIR VALUE

Financial assets recorded at fair value in the consolidated statement of financial position, have been measured based on the methods stated in IFRS 13. For the application of criteria when determining the fair value of the financial assets, the following parameters have been considered:

Level I: Values or quotation prices in active markets for identical assets and liabilities.

Level II: Information from sources that differ from the Level I quotation values, but that can be observed in markets for the assets and liabilities, whether it is in a direct manner (prices) or indirect (derived from prices).

Level III: Information for assets or liabilities not based on observable market data.

- If the variables used to measure the fair value of an asset or liability can be classified in different levels of the fair value hierarchy, then the measurement of fair value is classified in its totality at the same level of fair value hierarchy as the lowest level which is significant for the total measurement.
- The Company recognizes the transfer between the levels of hierarchy of fair value at the end of the period which is being informed when the change occurred.

These estimations have been made based on the best information available on the date of issuance of the current consolidated financial statements, but it is possible that events that could take place in the future could force these to be modified in future periods, which would be done in a prospective manner, recognizing the effects of change in estimation in the corresponding future consolidated financial statements.

The following table presents the financial assets and liabilities that are measured at fair value as of March 31, 2025 and December 31, 2024:

<u>Assets/(Liabilities)</u>	Fair value 31-Mar-25 ThUS\$	Fair value measurements using values considered as		
		Level I	Level II	Level III
		ThUS\$	ThUS\$	ThUS\$
<u>Assets</u>				
Mutual funds - current	32,593	32,593	-	-
Term deposits - current	7,246	-	7,246	-
Forwards currency operations - current	80	-	80	-
Hedging operations - option	258	-	258	-
<u>Liabilities</u>				
Forwards currency operations - current	(54)	-	(54)	-
Cross Currency Swap operations - current	(11,034)	-	(11,034)	-

<u>Assets/(Liabilities)</u>	Fair value 31-Dec-24 ThUS\$	Fair value measurements using values considered as		
		Level I	Level II	Level III
		ThUS\$	ThUS\$	ThUS\$
<u>Assets</u>				
Mutual funds - current	7,007	7,007	-	-
Term deposits - current	11,460	-	11,460	-
Forwards currency operations - current	157	-	157	-
Other financial assets - current	-	-	-	-
<u>Liabilities</u>				
Forwards currency operations - current	(933)	-	(933)	-
Cross Currency Swap operations - current	(8,629)	-	(8,629)	-

7.4 INFORMATIVE FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows fair values, based on financial instrument categories, compared with the current and non-current book value included in the consolidated statements of financial position:

	Notes	31-Mar-25		31-Dec-24	
		Book Value ThUS\$	Fair Value ThUS\$	Book Value ThUS\$	Fair Value ThUS\$
Assets					
Cash and cash equivalents	8				
Bank balance		46,654	46,654	49,409	49,409
Term deposits		7,246	7,246	11,460	11,460
Mutual funds		32,593	32,593	7,007	7,007
Other current financial assets	9	338	338	755	755
Current trade debtors and other accounts receivable and non-current fees receivable	10	159,357	159,357	162,186	162,186
Current accounts receivable with related entities	11	103,019	103,019	71,667	71,667
Liabilities					
Other current financial liabilities	23	299,817	299,817	396,508	396,508
Other non-current financial liabilities	23	435,466	435,466	323,405	323,405
Current lease liabilities	24	15,934	15,934	11,742	11,742
Non-current lease liabilities	24	111,881	111,881	110,852	110,852
Current trade accounts and other accounts payable	25	117,556	117,556	125,576	125,576
Other non-current accounts payable	25	106,096	106,096	102,213	102,213
Current accounts payable to related entities	11	8,800	8,800	13,944	13,944
Non-current accounts payable to related entities	11	5,057	5,057	4,887	4,887

The book value of current accounts receivable, cash and cash equivalents, and other financial assets and liabilities is close to the fair value because of the short-term nature of these instruments and for accounts receivable, because any loss due to recoverability is already reflected in the loss due to impairment provisions. The fair value of non-derivative financial assets and liabilities, without quotations on active markets, is estimated via the use of discounted cash flows calculated over market variables that can be observed on the date of the financial statements. The fair value of the derivative instruments is estimated via the future discount cash flows, determined based on information that can be observed in the market or over variables and prices obtained from third parties.



NOTE 8 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents correspond to money balances held in current bank accounts, term deposits and other financial investments with a maturity of less than 90 days, which do not have restrictions of use.

The detail of cash and cash equivalents as of March 31, 2025 and December 31, 2024, is as follows:

Types of Cash and Cash Equivalents	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Bank balances	46,654	49,409
Term deposits	7,246	11,460
Mutual Funds	32,593	7,007
Total cash and cash equivalents	86,493	67,876

The detail per currency of cash and cash equivalents as of March 31, 2025 and December 31, 2024, is as follows:

Type of Currency	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
United States Dollar	57,594	44,593
Euro	5,304	8,836
Peruvian Nuevo Sol	278	776
Chilean Peso	10,666	1,266
Moroccan Dirham	1,082	1,392
Indian Rupee	1,693	3,266
Yuan	8,560	5,611
Brazilian Real	561	605
Mexican Peso	-	935
Colombian Peso / others	353	439
Pound	402	157
Total	86,493	67,876

The detail of term deposits per banks as of March 31, 2025 and December 31, 2024, is as follows:

Investments in term deposits	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
HDFC Banck Ltd.	2,700	46
Goldman Sachs	2	10
Banco Itaú Brasil	2,051	2,023
Banco Santander	1,543	3,266
Banco de Crédito e Inversiones	423	5,634
Produbanco Ecuador	527	481
Total investments in term deposits	7,246	11,460

The detail of mutual funds per banks as of March 31, 2025 and December 31, 2024, is as follows:

Investments in mutual funds	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Goldman Sachs	16,898	5,501
Banco Santander	631	301
Banco de Crédito e Inversiones	13,451	690
Banco BBVA Perú	3	3
Fondo Sura del Perú	1,610	512
Total investments in mutual funds	32,593	7,007

Mutual fund units are fixed income and are recorded at the market value through the unit value at each monthly closing.

Creditworthiness financial institutions

As of March 31, 2025 and December 31, 2024, is as follows:

Creditworthiness financial institutions	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$	31-Mar-25 Risk Classification
Goldman Sachs	17,321	11,135	AAA
HDFC Bank Ltd.	1,543	3,266	BB+
Produbanco	2,051	2,023	AA+
Banco de Crédito e Inversiones	16,151	736	AAA (cl)
Fondo Sura del Perú	1,610	512	AA+ (pe)
Banco Itaú Brasil	527	481	AAA (br)
Banco Santander	633	311	AAA (cl)
Banco BBVA Perú	3	3	A+ (pe)
	39,839	18,467	



NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

These assets represent the effects of currency forwards instruments used to cover the potential financial risk associated to the volatility of costs and expenses to be incurred in currencies different to the United States dollar in the agriculture and export business (see Note 4.1.3).

The detail of Other financial assets as of March 31, 2025 and December 31, 2024, is as follows:

Current	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Forward currency operations	80	157
Hedging-options operations	258	598
Total other current financial assets	338	755

As of March 31, 2025 and December 31, 2024, there are no ineffective hedging instruments recognized in the Company's results, which arise from the aforementioned hedging of derivative operations.

- a) Hortifrut S.A. and subsidiaries recorded forward financial assets, the detail of operations as of March 31, 2025 and December 31, 2024 is as follows:

										Mark to Market				
		Contract	Fees	Liabilities		Closing Value	Net Effect	Maturity up to				Total Current		
Company	Bank	Modality	Type	Currency	Amount	Currency	Amount	Offsetting	1 to 3	3 to 6	6 to 9	9 to 12	31-Mar-25	
					ThUS\$		ThUS\$	ThUS\$	months	months	months	months		
Hortifrut Chile S.A.	Scotiabank	Offsetting	Sale	USD	608	CLP	621	13	18	-	-	-	18	
Hortifrut Chile S.A.	Chile	Offsetting	Sale	USD	417	CLP	417	-	12	-	-	-	12	
Hortifrut Chile S.A.	Bice	Offsetting	Sale	USD	189	CLP	193	4	6	-	-	-	6	
Hortifrut Limited	Citibank	Offsetting	Sale	USD	302	EUR	311	9	10	-	-	-	10	
Vitafoods SpA	Scotiabank	Offsetting	Sale	USD	250	CLP	261	11	-	-	9	-	9	
Vitafoods SpA	Itau	Offsetting	Sale	USD	250	CLP	261	11	-	-	10	-	10	
Vitafoods SpA	Chile	Offsetting	Sale	USD	500	CLP	516	16	-	-	15	-	15	
	Total	31-Mar-25			2,516		2,580	64	46	-	34	-	80	

Company	Bank	Contract	Fees	Liabilities	Closing Value	Net Effect	Mark to Market				
							Maturity up to				Total Current
							1 to 3	3 to 6	6 to 9	9 to 12	
							month	months	months	months	
		Modality	Type	Currency	Amount	Currency	Amount	Offsetting			31-Dec-24
					ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd.	Citibank	Offsetting	Sale	USD	2,470	EUR	2,475	5	134	23	157
	Total	31-Dec-24			2,470		2,475	5	134	23	157

- b) The detail of current and non-current swap rate operations, held by Hortifrut S.A. and subsidiaries as of March 31, 2025 and December 31, 2024 is as follows:

Company / Subsidiary	Banks	Instruments	Type	Mark to Market Value		
				Capital	31-Mar-25	31-Dec-24
				ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds A- UF/USD	Currency	20,181	-	146
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds B- UF/USD	Currency	50,454	258	452
Total Current				70,635	258	598

Type of fees from the company's perspective.

NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE

The detail of trade debtors and other accounts receivable per country of origin, as of March 31, 2025 and December 31, 2024, is as follows:

31-Mar-25						
Current per country of origin	Sales	Receivable	Other	Recoverable	Allowances	Total
	ThUS\$	documents	receivables	taxes	for doubtful	
		ThUS\$	ThUS\$	ThUS\$	accounts	ThUS\$
					ThUS\$	
Chile	29,214	5,115	8,150	11,665	(1,320)	52,824
Spain	25,190	3,340	3,917	5,223	(768)	36,902
Mexico	249	8,981	15,445	6,848	(3,671)	27,852
Peru	2,216	-	1,675	2,027	(638)	5,280
United States	11,312	-	-	-	(205)	11,107
Asia	-	-	466	-	-	466
Morocco	2,125	-	114	2,813	-	5,052
Brazil	2,077	-	118	23	(10)	2,208
Ecuador	35	-	305	1,300	-	1,640
Ireland	6,924	-	980	193	(351)	7,746
Portugal	584	-	-	988	-	1,572
Argentina	-	-	339	-	-	339
India	2,565	-	-	-	-	2,565
Colombia	719	-	52	376	-	1,147
Total	83,210	17,436	31,561	31,456	(6,963)	156,700

31-Dec-24						
Current per country of origin	Sales	Receivable	Other	Recoverable	Allowances	Total
	ThUS\$	documents	receivables	taxes	for doubtful	
		ThUS\$	ThUS\$	ThUS\$	accounts	ThUS\$
					ThUS\$	
Chile	25,112	10,587	5,800	6,578	(1,279)	46,798
Spain	28,308	14,150	3,752	3,426	(604)	49,032
Mexico	1,485	-	24,504	6,546	(3,164)	29,371
Peru	2,676	-	5,270	3,256	(561)	10,641
United States	6,418	-	6	-	(205)	6,219
Asia	-	-	440	-	-	440
Morocco	1,275	-	817	5,015	(1,192)	5,915
Brazil	2,050	-	41	23	(10)	2,104
Ecuador	26	-	459	1,199	-	1,684
Ireland	5,328	-	231	491	(351)	5,699
Portugal	194	-	-	207	-	401
Argentina	-	-	346	-	-	346
India	30	-	-	-	-	30
Colombia	656	-	40	301	-	997
Total	73,558	24,737	41,706	27,042	(7,366)	159,677

The provision corresponds to impairment of Trade debtors and other accounts receivable.

The detail of non-current fees receivable as of March 31, 2025 and December 31, 2024, is as follows:

Non-Current	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Non-current debtors and accounts receivable	2,301	2,305
Other non-current fees receivable	366	169
Recoverable taxes	60	56
Bad debt provision	(70)	(21)
Total non-current fees receivable	2,657	2,509

The detail of recoverable taxes, presented in other current accounts receivable are as follows:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Tax receivable accounts		
Iva (VAT) tax credit	31,456	26,734
Other recoverable taxes	-	308
Total	31,456	27,042

The fair value of trade debtors and other accounts receivable does not differ from its book value.

Stratification of the portfolio

The Company does not keep a securitized portfolio as of March 31, 2025 and December 31, 2024. Below is the analysis by age of trade debts and accounts receivable:

Terms	31-Mar-25		31-Dec-24	
	NON SECURITIZED PORTFOLIO		NON SECURITIZED PORTFOLIO	
	Customers non-renegotiated portfolio	Amount non-renegotiated portfolio	Customers non-renegotiated portfolio	Amount non-renegotiated portfolio
	N°	ThUS\$	N°	ThUS\$
Non past due	1,354	48,793	1,520	71,929
From 1-30 days	1,494	32,558	421	13,914
From 31-60 days	209	9,363	180	4,897
From 61-90 days	165	1,710	80	1,668
From 91-120 days	85	1,597	54	607
From 121-150 days	53	1,401	48	767
From 151-180 days	33	2,130	48	1,449
From 181-210 days	79	125	48	227
From 211-250 days	288	622	58	589
Over 250 days	287	4,648	383	4,553
Total	4,047	102,947	2,840	100,600
Provision		(6,678)		(2,642)
Total (net)		96,269		97,958

The stratification of the portfolio includes: Sales debtors, Notes receivable, Non-current debtors in the item non-current fees receivable.

The analysis of future maturities (future flows) of trade debtors and other current accounts receivable, is as follows:

Terms	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Non past due	95,922	106,792
From 1-30 days	13,452	6,325
From 31-60 days	8,807	7,527
From 61-90 days	2,205	3,384
From 91-120 days	3,381	3,586
From 121-150 days	714	1,213
From 151-180 days	31,493	29,756
From 181-210 days	6	91
From 211-250 days	12	182
Over 250 days	708	821
Total	156,700	159,677

The balances per currencies that make up trade Debtors and other current accounts receivable as of March 31, 2025 and December 31, 2024, are the following:

Type of Currency	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
United States Dollar	87,235	75,601
Euro	21,157	24,811
Peruvian Nuevo Sol	4,345	6,532
Chilean Peso	16,628	26,078
Mexican Peso	7,914	10,424
Moroccan Dirham	5,052	4,663
Indian Rupee	2,565	30
Yuan	466	440
Brazilian Real	2,207	2,105
Colombian Peso / others	7,643	7,649
Pound	1,488	1,344
Total	156,700	159,677

The maximum exposure to credit risk as of the date of presentation of the information is the book value of each of the aforementioned accounts receivable categories.

	Gross exposure per balance ThUS\$	Gross impaired exposure ThUS\$	Net exposure concentration of risk ThUS\$
Trade Debtors	83,210	(5,872)	77,338
Notes receivable	17,436	(806)	16,630
Other accounts receivable	31,561	(285)	31,276
Recoverable taxes	31,456	-	31,456
Total as of March 31, 2025	163,663	(6,963)	156,700



	Gross exposure per balance ThUS\$	Gross impaired exposure ThUS\$	Net exposure concentration of risk ThUS\$
Trade Debtors	73,558	(1,865)	71,693
Notes receivable	24,737	(777)	23,960
Other accounts receivable	41,706	(4,724)	36,982
Recoverable taxes	27,042	-	27,042
Total as of December 31, 2024	167,043	(7,366)	159,677

The amounts corresponding to trade debtors, documents and other impaired accounts receivable, are totally provisioned and are the following:

	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Provision uncollectables		
National trade debtors	5,872	1,865
Notes receivable	806	777
Other accounts receivable	285	4,724
Total	6,963	7,366

The movement of provision due to loss caused by the impairment of the value of trade debtors, documents and other accounts receivable as of March 31, 2025 and December 31, 2024, is as follows:

Movement	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
As of January 01	7,366	6,235
Reversal of provision	(7,367)	(6,235)
Increase in provision	6,964	7,366
Total	6,963	7,366

Once all the preliminary and judicial collection efforts have been made, we proceed to write off the assets against the constituted provision.



NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Related parties include the following entities and individuals:

- Shareholders with the possibility to exercise control
- Subsidiaries and members of subsidiaries
- Parties with an interest in the entity which grants them significant influence over it
- Parties with joint control over the entity
- Associates
- Interests in joint business
- Key management personnel, from the entity or its parent company
- Relatives close to the individuals described in the previous points
- An entity that is controlled or is controlled in a joint manner by any of the individuals described in letters g) and h).

11.1. Accounts receivable from related entities

In general, transactions with related Companies are of immediate payment or charge and are not subject to special conditions. These operations adjust to what is established under title XVI of Law N° 18.046, regarding Closely held Corporations and in Title XV of law N°18.045.

The transfer of short term funds from and to the parent company or between related Companies, which do not correspond to the charging or payment of fruits and services, are structured under the trade current account modality, establishing an interest rate for the monthly balance, as per market conditions.

Accounts receivable to related entities as of March 31, 2025 and December 31, 2024, are detailed as follows:

Current Accounts Receivable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	31-Mar-25	31-Dec-24
					ThUS\$	ThUS\$
Naturipe Farms LLC	0-E	USA	Associate	USD	72,591	61,224
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	China	Associate	CNY	13,178	1,366
Dehong Berry Fruit Co., Ltd.	0-E	China	Shareholder in subsidiary	CNY	9,133	-
Oneberry (Shaoxing) Industria de frutas Co., Ltd.	0-E	China	Common shareholder	CNY	2,923	-
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Portugal	Associate	EUR	1,779	3,909
Naturipe Value Added Fresh LLC.	0-E	USA	Associate	USD	1,513	1,114
IG International PVT LTD	0-E	India	Common shareholder	CLP	412	-
Qingdao Yourui Agricultural Technology Co., Ltd.	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	382	933
Tal S.A.	0-E	Peru	Common shareholder	USD	370	129
Agricola e Inmobiliaria Lumaco S.A.	96.761.430-0	Chile	Common shareholder	CLP	236	60
Agricola Santa Carmen Ltda	86.776.400-3	Chile	Common shareholder	USD	185	-
Alimentos y Frutos S.A.	96.557.910-9	Chile	Affiliate of a common shareholder in subsidiary	USD	78	1,077
Sociedad Agrícola Catapilco Limitada	78.241.100-4	Chile	Affiliate of a shareholder in associate	CLP	74	36
Inversiones Jordie S.A.	0-E	Peru	Common shareholder in subsidiary	USD	73	-
Expofresh S.A.	0-E	Argentina	Common shareholder	USD	48	38
Munger Hortifrut North America, LLC	0-E	USA	Associate	USD	20	47
Avo Perú S.A.C.	0-E	Peru	Common shareholder	PEN	13	20
Inversiones IMG Dos Limitada	76.376.222-K	Chile	Common shareholder	USD	11	12
Agricola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	-	973
Honghe Jiayu Agricultural Tech	0-E	China	Associate	CNY	-	729
Total					103,019	71,667

Current accounts receivable corresponds to trade operations whose collection period is between 1 and 12 months.



Impairment in accounts with related parties:

The Company has estimated that the risk of non-compliance of Related Parties which consolidate or over which Hortifrut has control or influence in its administration, is intangible, so it has considered an impairment percentage for said accounts equal to zero. In the cases of related parties that do not comply with the aforementioned, the same method is applied as for the other debtors (see Note 3.9.3).

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151 to 180 days	181 to 210 days	211 to 250 days	251 to 365 days	Over 1 year
%	0.465%	0.467%	1.244%	6.941%	15.173%	34.139%	56.756%	100.0%	100.0%	100.0%	100.0%

11.2 Accounts payable to related entities

Accounts payable to related entities as of March 31, 2025 and December 31, 2024, are detailed below:

Current Accounts Payable	RUT	Country of Origin	Nature of the relationship	Type of Currency	31-Mar-25	31-Dec-24
					ThUS\$	ThUS\$
HFE Berries Perú S.A.C.	0-E	Peru	Associate	USD	4,733	8,598
Yunnan Jiawo Berry Fruit Co., Ltd.	0-E	China	Associate	CNY	3,413	3,408
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	401	-
Berry Blue LLC	0-E	USA	Associate	USD	128	128
Inversiones IMG Limitada.	77.813.860-3	Chile	Shareholder	USD	64	62
Yapu Solutions S.A.C	0-E	Peru	Common shareholder	PEN	43	29
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	USD	12	-
Naturipe Berry Growers, LLC	0-E	USA	Shareholder of associate	USD	6	9
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	China	Associate	CNY	-	615
Munger Bros, LLC	0-E	USA	Common shareholder in subsidiary	USD	-	552
Fruta de Baya Dehong Co., Ltd.	0-E	China	Associate	CNY	-	360
Agrícola Santa Carmen Ltda	86.776.400-3	Chile	Common shareholder	USD	-	98
Inversiones Jordie S.A.	0-E	Peru	Common shareholder in subsidiary	USD	-	85
Total					8,800	13,944

Non-Current Accounts Payable	RUT	Country of Origin	Nature of the relationship	Type of Currency	31-Mar-25	31-Dec-24
					ThUS\$	ThUS\$
Agrícola Pichimalven Ltda.	76.847.435-4	Chile	Shareholder in subsidiary	CLP	5,057	5,395
Total					5,057	5,395

Current accounts payable correspond to trade operations, the payment period is an average 45 days.

The payable balance to Agrícola Pichimalven Ltda, shareholder of the subsidiary Agrícola Los Hualles SpA, corresponds to financing proportional to its participation, for work capital and development of cherries plantations.



11.3 Transactions with related parties and their effects on results

The operations and their effects on results for the periods ending March 31, 2025 and 2024:

Company	RUT	Nature of the relationship	Description of the transaction	31-Mar-25		31-Dec-24	
				Amount Transaction ThUS\$	Effect on profit or loss (charge)/ deposit ThUS\$	Amount Transaction ThUS\$	Effect on profit or loss (charge)/ deposit ThUS\$
Naturipe Farms LLC	0-E	Associate	Fruit sales	203,653	27,681	223,079	24,988
HFE Berries Perú S.A.C.	0-E	Associate	Fruit purchase	9,652	-	15,434	-
Shenzhen Joy Wing Mau Fruit Co., Lt	0-E	Affiliate of a common shareholder in subsidiary	Fruit sales	5,807	789	-	-
Naturipe Value Added Fresh LLC	0-E	Associate	Fruit sales	3,737	508	3,835	430
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Income from packing, materials and other services	1,188	161	599	67
Alimentos y Frutos S.A.	96.557.910-9	Affiliate of a common shareholder in subsidiary	Fruit sales	1,040	141	2,105	236
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Associate	Fruit sales	918	125	570	64
IG International PVT Ltd.	0-E	Common shareholder	Fruit sales	483	66	19	2
Inversiones Jordie S.A.	0-E	Common shareholder	Plant sales	482	66	-	-
Soc. Agr. de Inversiones El Otoñal S.A.	79.598.270-1	Shareholder in subsidiary	Lease	332	45	-	-
Tal S.A.	0-E	Common shareholder	Income from packing, materials and other services	209	28	1	-
Agrícola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Income from packing, materials and other services	167	23	-	-
Agrícola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Fruit purchase	94	13	-	-
Arandanos del Rocio	0-E	Common shareholder in associate	Income from packing, materials and other services	47	6	-	-
Talsa Apicultura S.A.C.	0-E	Common shareholder	Income from packing, materials and other services	5	1	-	-
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	Associate	Fruit sales	-	-	18,021	2,019
Joy Wing Mau Corporation Limited	0-E	Common shareholder in subsidiary	Fruit sales	-	-	13,437	1,505
Fruta de Baya Dehong Co., Ltd.	0-E	Associate	Fruit sales	-	-	10,901	1,221
Inversiones Jordie S.A.	0-E	Common shareholder in subsidiary	Fruit purchase	-	-	1,032	-
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Fruit purchase	-	-	578	-
Inversiones Jordie S.A.	0-E	Common shareholder in subsidiary	Income from packing, materials and other services	-	-	350	39
Qingdao Yourui Agricultural Technol	0-E	Affiliate of a common shareholder in subsidiary	Income from packing, materials and other services	-	-	334	37
Agrícola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Income from packing, materials and other services	-	-	158	18
Yapu Solutions S.A.C	0-E	Common shareholder	Purchase of Services	-	-	126	-
Fruta de Baya Dehong Co., Ltd.	0-E	Associate	Income from packing, materials and other services	-	-	110	12
Expofresh S.A.	0-E	Common shareholder	Fruit purchase	-	-	62	-
HFE Berries Perú S.A.C.	0-E	Associate	Income from packing, materials and other services	-	-	39	4
HFE Berries Perú S.A.C.	0-E	Associate	Income from plant sales	-	-	25	3
Honghe Jiayu Agricultural Tech	0-E	Associate	Income from packing, materials and other services	-	-	22	2
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Associate	Income from plant sales	-	-	5	1
Inversiones MIG Limitada	77.324.937-7	Accionista	Income from packing, materials and other services	-	-	2	-
El Rocio S.A.	0-E	Common shareholder	Income from packing, materials and other services	-	-	1	-
Agrícola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Lease	-	-	(22)	-
Inversiones IMG Dos Limitada	76.376.222-K	Common shareholder	Lease	-	-	(103)	-
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	Associate	Income from packing, materials and other services	-	-	247	28

Hortifrut S.A. and subsidiaries, have as their policy to inform the main transactions that are performed with related parties, except for dividends paid by the parent Company and received capital contributions.



11.4 Board Remunerations and fees and Remunerations of Key executives

The allowances, remunerations and ownership interests of Board members as of March 31, 2025 reach ThUS\$53. For the same period of 2024 the total of allowances, remunerations and ownership interests reached ThUS\$19.

The total gross remuneration received by the main executives at Hortifrut S.A. and subsidiaries reached ThUS\$938 as of March 31, 2025 and ThUS\$977 as of March 31, 2024. The main executives are those that have authority and the responsibility to plan, direct and control the company's activities, whether it be directly or indirectly, including any member (manager or not) of the administrative council or of a government body, its equivalent in the Company.



NOTE 12 - INVENTORIES

The detail of inventories as of March 31, 2025 and December 31, 2024, is detailed below:

Types of inventory	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Finished products	103,366	69,202
Raw material	1,990	3,603
Frozen finished products	-	25,558
Materials and supplies	50,843	58,785
Provision for obsolescence	(1,189)	(1,030)
Total	155,010	156,118

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Provision obsolescence		
As of January 01	1,030	943
Reversal of provision	(943)	(943)
Increase of provision	1,102	1,030
Total	1,189	1,030

The provision for obsolescence corresponds to the cost of packing materials that are obsolete or whose use has been discontinued.

Information regarding finished products

The Company has not performed write-offs of finished products as of March 31, 2025 and December 31, 2024.

As of March 31, 2025 and December 31, 2024, no inventory has been pledged as security.

The cost of inventory recognized as cost of sales in the periods ending March 31, 2025 and 2024, reaches ThUS\$163,789 and ThUS\$199,156 respectively (see Note 32.1).

In order to mitigate the risk of loss of inventory, the Company maintains insurances as of March 31, 2025 (See Note 4.3).

NOTE 13 – BIOLOGICAL ASSETS, CURRENT

The movements of current biological assets as of March 31, 2025 and December 31, 2024, are the following:

Movement	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Fruit from bearer plants		
Opening biological assets	62,254	66,699
Increase due to capitalization of costs	67,460	135,643
Increase/(Decrease) due to fair value adjustment (*)	(667)	412
Consumption	(63,221)	(142,438)
Exchange rate adjustment	691	1,938
Sub Total Fruit from bearer plants	66,517	62,254
Strawberries		
Opening biological assets	509	436
Increase due to capitalization of costs	245	546
Exchange rate adjustment	40	(91)
Consumption	(136)	(382)
Sub Total Strawberries	658	509
Total	67,175	62,763

As described in Note 3.4, the Company performs the valuation of agricultural products that grow on “bearer plants” as of the date of issuance of the financial statements. As of March 31, 2025, the margin expected from fruit on the Company’s bearer plants was recognized, for the amount of ThUS\$3,661 (ThUS\$4,270 as of March 31, 2024) which is presented under results in the item “Other income, per function”.

The movement due to increase (decrease) of the adjustment to fair value (*) of the “current biological asset”, corresponds to the difference between the estimation of the margin expected as of March 31, 2025 and the reversal of the estimation recorded as of 2024, which was presented as a ThUS\$667 decrease (ThUS\$412 increase as of December 31, 2024).

It must be stated that this valuation corresponds to an estimation, which could vary when fruit sales are perfected, moment when said result is realized.

In this item the costs of plants that produce fruit in a single season, such as strawberries, are also included.



NOTE 14 – OTHER NON-FINANCIAL ASSETS

The detail of other current non-financial assets, as of March 31, 2025 and December 31, 2024, is as follows:

	31-Mar-25	31-Dec-24
Current	ThUS\$	ThUS\$
Advanced payment of blueberry plants	5,927	4,778
Advanced lease payment	4,573	1,325
Advanced payment insurance	2,283	1,975
Advanced expenses	7,688	2,624
Payments in guarantee	4,032	1,984
Advanced freight payment	2	1,261
Total	24,505	13,947

The detail of Other non-current non-financial assets, as of March 31, 2025 and December 31, 2024, is as follows:

	31-Mar-25	31-Dec-24
Non-Current	ThUS\$	ThUS\$
Advanced payment for water fee obtention	43	661
Advanced expenses	653	2,765
Total	696	3,426



NOTE 15 – INVESTMENTS IN SUBSIDIARIES

The Company has investments in companies that have been recognized as investment in subsidiaries. All of the companies defined as subsidiaries have been consolidated in Hortifrut and subsidiaries' financial statements.

The detail of consolidated subsidiaries as of March 31, 2025 and December 31, 2024, is as follows:

Companies	RUT	Country of Origin	Functional Currency	31-Mar-25			31-Dec-24
				Direct	Indirect	Total	Total
Hortifrut Ltd. y subsidiarias	Foreigner	Ireland	EUR	100.000	-	100.000	100.000
Hortifrut Genetics Ltd. y subsidiarias	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut North America Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
HFCH Holdco SpA y subsidiarias	77.528.364-5	Chile	USD	-	100.000	100.000	100.000
Hortifrut Chile S.A. y subsidiarias	99.524.450-0	Chile	USD	-	100.000	100.000	100.000
Hortifrut Comercial S.A.	99.535.510-8	Chile	CLP	-	100.000	100.000	100.000
Desarrollos Tecnológicos SpA	76.962.886-k	Chile	USD	-	-	-	100.000
Agrícola Hortifrut S.A. y subsidiarias	79.764.840-k	Chile	USD	-	100.000	100.000	100.000
Agrícola El Avellano S.A.	96.923.620-6	Chile	USD	-	100.000	100.000	100.000
Hortifrut Management SpA	77.136.382-2	Chile	USD	-	100.000	100.000	100.000
Agrícola y Gan. Santa Rebeca Ltda.	78.988.990-2	Chile	USD	-	100.000	100.000	100.000
Agrícola Sta. Rosa del Parque S.A.	99.584.440-0	Chile	USD	-	100.000	100.000	100.000
Agrícola El Pampino S.A.	76.884.880-7	Chile	USD	-	100.000	100.000	100.000
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	USD	-	100.000	100.000	100.000
Agrícola Los Hualles SpA	76.914.483-8	Chile	USD	-	40.000	40.000	40.000
Vitafoods SpA y subsidiarias	77.180.654-6	Chile	USD	-	50.000	50.000	50.000
Vitafoods Corp.	Foreigner	USA	USD	-	50.000	50.000	50.000
Vitafoods Perú SAC	Foreigner	USA	USD	-	100.000	100.000	-
Naturipe Value Added Foods LLC	Foreigner	Ireland	EUR	-	35.715	35.715	35.715
Hortifrut Ireland Ltd. y subsidiaria	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut International Ltd. y subsidiarias	Foreigner	China	USD	-	100.000	100.000	100.000
Asian Berries Limited y subsidiaria	Foreigner	China	CNY	-	100.000	100.000	100.000
Honghe Jiayu Agriculture Co., Ltd.	Foreigner	China	CNY	-	51.000	51.000	51.000
Binchuan County Yunberry Agriculture Development Co., L	Foreigner	Hong Kong	CNY	-	26.010	26.010	26.010
Jia He Agriculture Technology Co., Ltd.	Foreigner	China	CNY	-	50.000	50.000	50.000
Kunming Joyvio Fruit Industry Co., Ltd.	Foreigner	Brazil	BRL	-	49.000	49.000	49.000
Berrygood Comercial Importadora Distribuidora Ltd.	Foreigner	Peru	USD	-	100.000	100.000	100.000
Hortifrut Perú S.A.C.	Foreigner	Mexico	USD	-	100.000	100.000	100.000
Hortifrut S.A. de C.V. y subsidiarias	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Atlantic Blue, S.L.U. y subsidiarias	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Atlantic Green, S.L.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Royal Berries, S.L.U.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Huelva, S.L.	Foreigner	Morocco	EUR	-	98.000	98.000	98.000
Atlantic Blue Berries Maroc, S.A.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortiblu Maroc, S.R.L.A.U.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut España Southern Sun SLU y subsidiaria	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortifrut Berries Maroc S.R.L.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Marketing EMEA S.A. y subsidiarias	Foreigner	England	GBP	-	100.000	100.000	100.000
Hortifrut Marketing UK Ltd.	Foreigner	Germany	EUR	-	100.000	100.000	100.000
Euroberry GmbH	Foreigner	Netherlands	EUR	-	100.000	100.000	100.000
Hortiblu Logistic B.V.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Europa SL	Foreigner	USA	USD	-	100.000	100.000	100.000
Hortifrut Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Naturipe Farm Import, Inc.	Foreigner	Colombia	COL	-	100.000	100.000	100.000
Hortifrut Colombia SAS	Foreigner	Argentina	ARS	-	75.000	75.000	75.000
Hortifrut Argentina S.A.	Foreigner	Portugal	EUR	4.100	95.900	100.000	100.000
Horto Frutas Portugal Unipersonal LDA y subsidiaria	Foreigner	Portugal	EUR	-	100.000	100.000	100.000
HF Natur LDA	Foreigner	Ecuador	USD	-	100.000	100.000	77.960
Hortifrut Ecuador S.A.	Foreigner	India	INR	-	50.100	50.100	50.100
Hortifrut IG Berries Private Limited	Foreigner	India	INR	-	50.000	50.000	50.000

The Companies detailed in the first margin, correspond to direct subsidiaries and those in the second margin are the companies where control is maintained indirectly, but that form part of the consolidated financial statements of direct subsidiaries (Note 3.1 point ii).

In the case of those subsidiaries that directly or indirectly maintain an ownership equal to or lower than 50%, these have been included in the consolidation process because the Company has the power to direct the financial and operating policies.

Movements at Subsidiaries

During the period ending March 31, 2025 and the period ending 2024, Hortifrut realized movements at its subsidiaries whose detail is found in note 3.1. ii).

Summarized financial information of subsidiaries

Below we present the statements of financial position as of March 31, 2025 and December 31, 2024, the income statements and cash flows as of March 31, 2025 and 2024:

		31-Mar-25					
		Assets		Assets	Liabilities		Equity
		Current	Non-Current	Total	Current	Non-Current	Total
Balance		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries		608,063	1,308,366	1,916,429	459,334	676,338	1,135,672
Total		608,063	1,308,366	1,916,429	459,334	676,338	1,135,672

		31-Mar-25							
		Operating Revenue	Costs and Expenses	Other Income (expense) per function	Other Income	Taxes	Profit (loss)	Parent Company Result	Non-Parent Company Result
Income Statement		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries		387,639	(335,596)	(5,941)	(3,848)	(1,618)	40,636	31,213	9,423
Total		387,639	(335,596)	(5,941)	(3,848)	(1,618)	40,636	31,213	9,423

		31-Dec-24					
		Assets		Assets	Liabilities		Equity
		Current	Non-Current	Total	Current	Non-Current	Total
Balance		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries		543,293	1,307,151	1,850,444	553,655	561,845	1,115,500
Total		543,293	1,307,151	1,850,444	553,655	561,845	1,115,500

		31-Mar-24							
		Operating Revenue	Costs and Expenses	Other Income (expense) per function	Other Income	Taxes	Profit (loss)	Parent Company Result	Non-Parent Company Result
Income Statement		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries		415,155	(369,185)	(1,849)	(14,261)	(5,815)	24,045	15,540	8,505
Total		415,155	(369,185)	(1,849)	(14,261)	(5,815)	24,045	15,540	8,505

		31-Mar-25			
		Operating Revenue	Investment Flows	Financing Flows	Total
Cash Flows		ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries		33,219	-28,408	5,598	10,409
Total		33,219	(28,408)	5,598	10,409

		31-Mar-24			
		Operating Revenue	Investment Flows	Financing Flows	Total
Cash Flows		ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries		67,292	-28,617	-42,482	-3,807
Total		67,292	(28,617)	(42,482)	(3,807)



NOTE 16 – INVESTMENTS RECORDED USING THE EQUITY METHOD

The Company has recognized as investment in companies the ownership that it has in the following countries, as of March 31, 2025 and December 31, 2024:

	31-Mar-25	31-Dec-24
Detail per Country	ThUS\$	ThUS\$
Peru	13,820	14,392
United States	7,978	8,000
Chile	827	828
Argentina	148	148
Portugal	450	433
China	3,205	1,559
	26,428	25,360

The Company has recognized as investment in associated companies the ownership that it has in the following companies and in accordance with the detailed movement as of March 31, 2025 and December 31, 2024:

Company	Functional Currency	Indirect Interest %	01-Jan-25 ThUS\$	Investment ThUS\$	Share of profit of equity - accounted investees ThUS\$	Exchange rate differences ThUS\$	Other increase (decrease) ThUS\$	Balance 31-Mar-25 ThUS\$
Berry Blue LLC	USD	50.0%	217	-	191	-	(205)	203
Munger Hortifrut N.A. LLC	USD	50.0%	0	27	-27	0	0	0
Naturipe Brands LLC	USD	30.0%	1940	0	28	0	0	1968
Naturipe Farms LLC	USD	30.0%	1162	0	75	0	-267	970
Naturipe Value Added Fresh, LLC	USD	33.3%	4681	0	156	0	0	4837
HFE Berries Perú S.A.C.	USD	25.0%	14392	0	-415	937	-1094	13820
Hortifrut IG Berries Private Limited	USD	1.0%	0	0	0	0	0	0
Margesi S.A.	ARS	50.0%	148	0	0	0	0	148
San Clemente Hortifrut (Shangai) SpA	USD	50.0%	828	0	0	-1	0	827
B. Fruit-Comercio Internacional de Fruta S. A	EUR	11.8%	433	0	0	17	0	450
Honghe Joyvio Berry Co. Ltd.	CNY	49.0%	1130	0	1415	43	0	2588
Oneberry (Shenzen) Fruit Co., Ltd	CNY	49.0%	429	0	186	2	0	617
Total			25,360	27	1,609	998	(1,566)	26,428

Company	Functional Currency	Indirect Interest %	01-Jan-24 ThUS\$	Investment ThUS\$	Share of profit of equity - accounted investees ThUS\$	Exchange rate differences ThUS\$	Other increase (decrease) ThUS\$	Balance 31-Dec-23 ThUS\$	Interest in Result 31-mar-24 ThUS\$
Berry Blue LLC	USD	50.00%	43	55	43	-	76	217	(12)
Munger Hortifrut N.A. LLC	USD	50.00%	-	513	(513)	-	-	-	(77)
Naturipe Brands LLC	USD	30.00%	1,854	-	86	-	-	1,940	-
Naturipe Farms LLC	USD	30.00%	926	-	406	-	(170)	1,162	361
Naturipe Value Added Fresh, LLC	USD	33.33%	5,627	-	554	-	(1,500)	4,681	271
HFE Berries Perú S.A.C.	USD	25.00%	14,762	-	1,210	(60)	(1,520)	14,392	349
Margesi S.A.	ARS	50.00%	148	-	-	-	-	148	-
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	884	-	(56)	-	-	828	-
B. Fruit-Comercio Internacional de Fruta S. A	EUR	11.84%	535	-	88	(190)	-	433	-
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	1,771	-	883	(20)	(1,504)	1,130	406
Oneberry (Shenzen) Fruit Co., Ltd	CNY	49.00%	304	-	131	(5)	(1)	429	128
Total			26,854	568	2,832	(275)	(4,619)	25,360	1,426

The detail of movements as of March 31, 2025 and December 31, 2024 is as follows:

Movement

	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Opening balance as of January 01	25,360	26,854
Interest in results	1,609	2,832
Investments	27	568
Dividends / Withdrawals	(1,299)	(4,694)
Other adjustments	(267)	75
Exchange rate fluctuation	998	(275)
Closing Balance	26,428	25,360



The movement under “Dividends/Withdrawals” as of March 31, 2025, corresponds to Berry Blue LLC ThUS\$205, HFE Berries Perú S.A.C. ThUS\$1,094.

The movement “Dividends/Withdrawals” as of December 31, 2024, corresponds to a Honghe Joyvio Berry Co. Ltd. ThUS\$1,504, HFE Berries Perú S.A.C. ThUS\$1,520, Naturipe Value Added Fresh, LLC ThUS\$1,500, Naturipe Farms LLC ThUS\$170.

a) Investments

Investments as of March 31, 2025 and December 31, 2024 are shown in the following detail:

Investments Company	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Berry Blue LLC	-	55
Munger Hortifrut N.A. LLC	27	513
Total investments	27	568

b) New investments and other changes

New investments

During the period ending March 31, 2025 and the period ending December 31, 2024 no new companies have been incorporated.

Other changes

There are no other changes.

c) Summarized financial information

The summarized financial information that is presented below corresponds to total assets, liabilities and equity as of March 31, 2025 and December 31, 2024 and a summary of the result of associated companies as of March 31, 2025 and 2024.

	31-Mar-25						31-Dec-24				
	Current Assets ThUS\$	Non- Current Assets ThUS\$	Total Assets ThUS\$	Current Liabilities ThUS\$	Non- Current Liabilities ThUS\$	Total Liabilities ThUS\$	Equity ThUS\$	Operating Revenue ThUS\$	Costs and Expenses ThUS\$	Other profit or loss ThUS\$	Net Profit (Loss) ThUS\$
Associated											
Berry Blue LLC	53	-	53	51	-	51	2	50	(71)	-	(21)
Munger Hortifrut N.A. LLC	79	-	79	79	-	79	-	-	(53)	-	(53)
Naturipe Brands LLC	2,193	-	2,193	3,114	-	3,114	(921)	269	(155)	-	114
Naturipe Farms LLC	119,578	2,043	121,621	116,185	2,052	118,237	3,384	314,456	(313,897)	(20)	539
Naturipe Value Added Fresh, LLC	6,113	1,419	7,532	3,316	-	3,316	4,216	8,472	(8,313)	-	159
HFE Berries Perú S.A.C.	24,616	47,450	72,066	11,941	4,845	16,786	55,280	10,475	(11,778)	(356)	(1,659)
Margesi S.A.	495	396	891	161	434	595	296	-	-	-	-
San Clemente Hortifrut (Shangai) SpA	12,041	53	12,094	10,382	-	10,382	1,712	13,638	(13,546)	(34)	58
B. Fruit-Comercio Internacional de Fruta S. A.	5,284	7,252	12,536	5,064	3,030	8,094	4,442	-	-	-	-
Honghe Joyvio Berry Co. Ltd.	45,339	2,908	48,247	40,045	2,979	43,024	5,223	44,019	(41,027)	(49)	2,943
Oneberry (Shenzhen) Fruit Co., Ltd	50,172	-	50,172	48,913	-	48,913	1,259	72,143	(71,633)	(130)	380
Total	265,963	61,521	327,484	239,251	13,340	252,591	74,893	463,522	(460,473)	(589)	2,460
	31-Dec-24						31-Mar-24				
	Current Assets ThUS\$	Non- Current Assets ThUS\$	Total Assets ThUS\$	Current Liabilities ThUS\$	Non- Current Liabilities ThUS\$	Total Liabilities ThUS\$	Equity ThUS\$	Operating Revenue ThUS\$	Costs and Expenses ThUS\$	Other profit or loss ThUS\$	Net Profit (Loss) ThUS\$
Associated											
Berry Blue LLC	42	-	42	20	-	20	22	1,226	(1,314)	-	(88)
Munger Hortifrut N.A. LLC	129	-	129	129	-	129	-	-	(353)	1	(352)
Naturipe Brands LLC	2,226	-	2,226	3,261	-	3,261	(1,035)	701	(619)	-	82
Naturipe Farms LLC	112,656	1,917	114,573	105,175	2,068	107,243	7,330	1,188,271	(1,186,342)	(43)	1,886
Naturipe Value Added Fresh, LLC	6,131	1,415	7,546	3,490	-	3,490	4,056	33,305	(33,659)	(19)	(373)
HFE Berries Perú S.A.C.	40,257	48,339	88,596	25,288	5,739	31,027	57,569	45,557	(35,294)	(2,456)	7,807
Hortifrut IG Berries Private Limited	-	-	-	-	-	-	-	-	-	-	-
Margesi S.A.	495	396	891	161	434	595	296	25	(141)	(26)	(142)
San Clemente Hortifrut (Shangai) SpA	18,526	54	18,580	16,926	-	16,926	1,654	21,736	(21,685)	(106)	(55)
B. Fruit-Comercio Internacional de Fruta S. A.	5,284	7,252	12,536	5,064	3,030	8,094	4,442	7,998	(6,152)	(79)	1,767
Honghe Joyvio Berry Co. Ltd.	10,542	1,268	11,810	8,206	1,326	9,532	2,278	67,868	(64,292)	(482)	3,094
Oneberry (Shenzhen) Fruit Co., Ltd	12,663	-	12,663	11,787	-	11,787	876	-	(99)	11	(88)
Total	208,951	60,641	269,592	179,507	12,597	192,104	77,488	1,366,687	(1,349,950)	(3,199)	13,538

NOTE 17 – INTANGIBLE ASSETS OTHER THAN GOODWILL

The detail of the main types of intangible assets as of March 31, 2025 and December 31, 2024 is shown as follows:

		31-Mar-25	31-Dec-24
	Useful Life	ThUS\$	ThUS\$
Varietal Licenses	Finite	24,042	23,604
Brands	Indefinite	3,195	3,108
Water Rights	Indefinite	698	791
Relationship with Customers	Finite	1,331	1,400
IT programs	Finite	7,345	7,195
Total		36,611	36,098

The movement of intangibles as of March 31, 2025 and December 31, 2024, is shown in the following detail:

	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Movement						
Opening balance	23,604	3,108	791	1,400	7,195	36,098
Decreases	-	-	(95)	-	-	95
Investments	-	-	-	-	458	458
Amortization	(427)	-	-	(67)	(359)	853
Exchange rate fluctuations	865	87	2	(2)	51	1,003
Total as of March 31, 2025	24,042	3,195	698	1,331	7,345	36,611

	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Movement						
Opening balance	26,691	3,243	636	1,834	5,473	37,877
Purchase Atlantic Blue group	-	-	-	-	(8)	(8)
Investments	-	-	158	-	3,061	3,219
Amortization	(1,641)	-	(8)	(355)	(1,279)	(3,283)
Exchange rate fluctuation	(1,446)	(135)	5	(79)	(52)	(1,707)
Total as of December 31, 2024	23,604	3,108	791	1,400	7,195	36,098

a) Varietal licenses and genetics programs

The acquired varietal licenses are shown at cost of acquisition and are amortized charged to the cost of sale in the measure in which the sales income is generated or by the plant's development cost.

Water rights have an indefinite useful life, since in accordance with the considered factors, there is not a time limit where the asset generates net cash flows for the Company, these are recorded at cost incurred in its purchase.

In accordance with IFRS 3 standard, it is established that, from the date of acquisition, the purchaser must recognize, separate from goodwill, the identifiable assets acquired, the assumed liabilities and any non-parent company interest of the acquired.

- In 2013 in the acquisition of VitalBerry Marketing, intangibles denominated Relationship with Customers and VitalBerry Marketing Brand were generated (See Note 3.5 letter f).
- In 2021 with the purchase of Atlantic Blue Group, intangibles were generated associated to the "Rocio Berries" and "Berry Touch" brands. (See Note 3.5 letter g).



As of March 31, 2025 and December 31, 2024, Management has not observed signs of impairment in relation to intangible assets denominated water rights, relationship with customers and brands.

b) Intangibles subject to guarantees or restrictions

There are no intangible assets over which there is a restriction in its titles, nor have partial or total guarantees been constituted over them, as of March 31, 2025 and December 31, 2024.

c) Impairment of Intangibles with indefinite useful life

The Company determines annually if intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Intangibles with an indefinite useful life are associated. The estimation of the value in use requires that Management performs an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

Management has not observed signs of impairment in relation to intangibles with an indefinite useful life.



NOTE 18 - GOODWILL

Goodwill represents the surplus of the acquisition cost over the fair value of the Company's interests in the net identifiable assets of the subsidiary or related company on the date of acquisition.

The balance of goodwill compared as of the closing of each period is as follows:

Issuer	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Talsa Chile II SpA	153,001	153,001
Atlantic Blue S.L.U.	81,777	78,556
VitalBerry Marketing SPA	26,083	26,083
Hortifrut IG Berries Private Ltd.	5,948	5,948
Agrícola El Avellano S.A.	344	344
Hortifrut ABA S.A. de C.V.	342	342
Total	267,495	264,274

The Company determines annually if Goodwill and intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Goodwill and Intangibles with an indefinite useful life are associated. The estimation of the value in use requires Management to perform an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

The Company performed the impairment test over goodwill as of December 31, 2024, as per what is established by the accounting policies (see Note 3.6). The CGU associated to this goodwill corresponds to the Fresh Fruit segment. The main parameters used to evaluate impairment are:

- Volumes, sale prices and gross margin associated to said sales.
- Administration expenses and sales based on future expected growth.
- Investments in Property, plant and equipment to bear future growth.
- Need for working capital associated to the growth in sales.
- Discount rate applied to future cash flows, equal to a real 5.84% as of 2024.

Management has not observed signs of impairment in relation to goodwill.

Below is the conciliation of the book value of goodwill as of March 31, 2025 and December 31, 2024:

Movement of Goodwill	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Opening balance as of January 01	264,274	269,272
Exchange rate fluctuation	3,221	(4,998)
Total	267,495	264,274

NOTE 19 – PROPERTY, PLANT AND EQUIPMENT

As of March 31, 2025, the detail of Property, plant and equipment, is as follows:

	Gross Value	31-Mar-25 Accumulated Depreciation	Net Value
	ThUS\$	ThUS\$	ThUS\$
Construction and infrastructure works	412,704	(199,140)	213,564
Land	89,758	-	89,758
Machinery and equipment	162,164	(95,277)	66,887
Leased Equipment	29,229	(20,079)	9,150
Information Technology (IT) equipment	8,341	(6,363)	1,978
Furniture and supplies	6,838	(4,601)	2,237
Motor vehicles	13,917	(11,171)	2,746
Bearer plants	630,388	(253,330)	377,058
Works in progress	28,312	-	28,312
Total Property, plant and equipment	1,381,651	(589,961)	791,690

As of December 31, 2024, the detail of Property, plant and equipment is as follows:

	Gross Value	31-Dec-24 Accumulated Depreciation	Net Value
	ThUS\$	ThUS\$	ThUS\$
Construction and infrastructure works	399,468	(190,553)	208,915
Land	90,818	-	90,818
Machinery and equipment	158,129	(92,395)	65,734
Leased Equipment	29,250	(19,691)	9,559
Information Technology (IT) equipment	8,391	(6,450)	1,941
Furniture and supplies	6,677	(4,453)	2,224
Motor vehicles	13,395	(11,443)	1,952
Bearer plants	557,651	(175,775)	381,876
Works in progress	29,952	-	29,952
Total Property, plant and equipment	1,293,731	(500,760)	792,971



The detail of the different categories of Property, plant and equipment and their movements as of March 31, 2025 is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and supplies	Motor vehicles	Bearer Plants	Works in Progress	Total property, plants and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2025										
Cost	399,468	90,818	158,129	29,250	8,391	6,677	13,395	557,651	29,952	1,293,731
Accumulated depreciation	(190,553)	-	(92,395)	(19,691)	(6,450)	(4,453)	(11,443)	(175,775)	-	(500,760)
Net amount as of January 01, 2025	208,915	90,818	65,734	9,559	1,941	2,224	1,952	381,876	29,952	792,971
Investments	5,710	2	2,350	-	91	105	203	6,130	14,685	29,276
Disappropriation	(245)	(1,632)	(996)	-	(1)	(17)	(116)	(4,340)	(5,546)	(12,893)
Disappropriation Depreciation Ac.	190	-	875	-	1	17	115	191	-	1,389
Reclassification AF class	2,279	8	2,258	-	107	29	770	(6,027)	73	(503)
Depreciation	(3,821)	-	(3,240)	(409)	(138)	(104)	(157)	(852)	(11,031)	(19,752)
Exchange rate adjustment	536	562	(94)	-	(23)	(17)	(21)	80	179	1,202
Net amount as of March 31, 2025	213,564	89,758	66,887	9,150	1,978	2,237	2,746	377,038	28,312	791,690

The detail of the different categories of Property, plant and equipment and their movements as of December 31, 2024 is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and supplies	Motor vehicles	Bearer Plants	Works in Progress	Total property, plants and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2024										
Cost	383,972	95,549	143,155	32,929	8,541	6,383	13,998	538,107	18,254	1,240,888
Accumulated depreciation	(157,120)	-	(73,500)	(17,459)	(6,086)	(3,874)	(10,740)	(128,628)	-	(397,407)
Net amount as of January 01, 2024	226,852	95,549	69,655	15,470	2,455	2,509	3,258	409,479	18,254	843,481
Investments	11,187	1,441	7,828	585	676	416	657	74,201	33,511	130,502
Disappropriations	(15,806)	(4,259)	(3,294)	(1,435)	(850)	(619)	(1,803)	(80,401)	(5,692)	(114,159)
Disappropriations Depreciation Ac.	9,441	-	2,047	793	731	320	815	12,479	-	26,626
Reclassification AF class	13,286	(802)	7,250	(7,013)	(155)	154	47	2,288	(15,739)	(684)
Depreciation	(32,003)	-	(16,914)	1,159	(851)	(527)	(946)	(32,094)	-	(82,176)
Exchange rate adjustment	(4,042)	(1,111)	(838)	-	(65)	(29)	(76)	(4,076)	(382)	(10,619)
Net amount as of December 31, 2024	208,915	90,818	65,734	9,559	1,941	2,224	1,952	381,876	29,952	792,971

The total charge to result due to depreciation as of March 31, 2025 and 2024 correspond to ThUS\$24,151 and ThUS\$18,480, respectively.

Said values are presented in the income statement per function, in the following manner: ThUS\$23,642 (ThUS\$17,976 as of March 31, 2024) under the Sales Cost item, ThUS\$497 (ThUS\$488 as of March 31, 2024) under the item Administration Expenses and ThUS\$12 (ThUS\$16 as of March 31, 2024) in Other expenses per function, as is presented in Note 32.

The movement of Property, Plant and Equipment presents a depreciation as of March 31, 2025 of MU\$19.752 (ThU\$82,176 as of December 31, 2024), the company includes the amortization of Property, plant and equipment in its production process, taken to cost once the fruit was sold, the variation of the adjustment as of March 31, 2025 is a charge to result of ThUS\$4,399 (as of December 31, 2024 a charge of ThUS\$732).

The measuring of Property, plant and equipment, as well as the depreciation criteria for these, is described in Note 3.3.

Assets in Leasing under the item Property, plant and equipment are separately detailed by item in Note 19 letter e).

"Bearer plants" in the item Property, plant and equipment, separated if they are "in development" or "in production", are detailed in Note 19 letter g).

a) Estimated economic useful life or depreciation rate

The estimated economic useful life per type of asset is described in Note 3.3.3

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each reporting date of the consolidated statements of financial position.

b) Insurance

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that movable goods, vehicles, equipment, plants and machinery are subject to. The Company considers that the hedging of these policies is adequate for risks inherent to its activity (See Note 4.3).

c) Information regarding "Bearer Plants"

Our plantations belonging to subsidiaries that consolidate in our financial statements are located in Chile from regions IV to X; in Mexico, in the states of Jalisco, Michoacán and Sinaloa; in Peru, in the department of La Libertad; in Brazil, in the State of Minas Gerais and Sao Paulo; in Ecuador, in the province of Pichincha and Loja; in Colombia, in the State of Cundinamarca; in Spain, in the region of Andalucía; in Morocco, in the regions of Tánger-Tetuan and Sus-Masa; in Portugal, in the region of Alentejo; in India, in the state of Madhya Pradesh; and in China, in the Province of Yunnan.

Below is a detail of the hectares planted per type of fruit:

Surface in Hectares	31-Mar-25	31-Dec-24
Blueberries	3,606	3,430
Organic Blueberries	217	213
Raspberries	421	413
Blackberries	43	43
Strawberries	17	17
Cherries	261	268
Total Planted Hectares	4,565	4,384
Own Hectares	2,267	2,180
Leased Hectares	2,298	2,204
Total Hectares	4,565	4,384
Productive Hectares	4,109	4,098
Non-Productive Planted Hectares	456	286
Total Hectares	4,565	4,384

d) Loss due to impairment in value

As of March 31, 2025, no events or changes in circumstances have taken place in the business that imply that the book value of Property, plant and equipment may not be recoverable, nevertheless, as is natural in assets denominated "bearer plants", write-offs are realized when production is not profitable.

In the period ending March 31, 2025, there is “impairment value of assets” for the amount of ThUS\$2,608 of bearer plants (ThUS\$51,872 as of December 31, 2024). This is mainly explained by the stripping of bearer plants in Peru.

As indicated in Note 3.3.2, if the book value is modified due to the presence of impairment of “bearer plants”, said decrease in value will be directly attributed to the results of the period under the account Other expenses, per function.

e) Financial lease (Property, plant and equipment on leasing)

The net book value as of March 31, 2025 and December 31, 2024 of the assets under financial lease, classified as Assets in Leasing under the item Property, plant and equipment, is as follows:

Denomination	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Construction		
Metallic structure 5.3 hectares	147	150
Metallic structure 2.0 hectares	36	37
Metallic structure roof	68	75
Greenhouse 4.08 hectares	601	619
Greenhouse 4.00 hectares	474	488
Total Construction	1,326	1,369
Machinery and equipment		
Machinery and Equipment Peru	5,679	5,872
Blueberries processing line	131	140
BBC Filling Machine	277	290
BBC Soft Sorter Machine	289	302
Calibrating and Classifying Machine	623	649
Several Equipment	78	103
Total Machinery and equipment	7,077	7,356
Motor vehicles		
Trucks	356	381
Tractors	193	206
Tractors	198	247
Total motor vehicles	747	834
General Total	9,150	9,559

Debt associated to these leasings as of March 31, 2025 and December 31, 2024, is presented in the item Lease Liabilities, current and non-current (leasing) (see Note 23 a)).



Debt associated to each item under Property, plant and equipment is detailed as follows:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Leasing Liability		
Machinery and equipment		
Others	59	60
Total Machinery and equipment	59	60
Motor vehicle		
Van	10	11
Van	334	372
Tractors	189	189
Total motor vehicles	533	572
General Total	592	632

As of March 31, 2025 and December 31, 2024, there are no Property, plant and equipment temporarily out of service.

f) Property, plant and equipment totally depreciated

As of March 31, 2025, the detail of Property, plant and equipment which are totally depreciated is as follows:

Detail	Gross Value
	ThUS\$
Construction and infrastructure works	47,294
Machinery and equipment	21,601
Leased equipment	5,773
Information Technology (IT) equipment	3,445
Total Property, plant and equipment	78,113

Historic costs are considered.

g) Productive bearer plants, in development or in production.

The book value of "Bearer Plants", is distributed among plants in development or in production in the following manner:

		Movement					Exchange rate	
Bearer Plants	Biologicals	01-Jan-25	Additions	Amortization	Transfers	Decreases and/or Reclassifications	adjustment	31-Mar-25
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
In production	Productive	6,860	-	(852)	-	(4,149)	80	1,939
In development	Works in Progress	375,016	6,130	-	(6,027)	-	-	375,119
Total	Total	381,876	6,130	(852)	(6,027)	(4,149)	80	377,058



Movement								
Bearer Plants	Biologicals	01-Jan-24	Additions	Amortization	Transfers	Decreases and/or Reclassifications	Exchange rate adjustment	31-Dec-24
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
In production	Productive	110,952	-	(32,094)	-	(67,922)	(4,076)	6,860
In development	Works in Progress	298,527	74,201	-	2,288	-	-	375,016
Total	Total	409,479	74,201	(32,094)	2,288	(67,922)	(4,076)	381,876

NOTE 20 – RIGHT OF USE ASSETS

As of March 31, 2025, the detail of the Right of Use Assets is as follows:

March 31, 2025			
	Gross Value	Accumulated Depreciation	Net Value
	ThUS\$	ThUS\$	ThUS\$
Right of use assets on Lease			
Construction and infrastructure works	4,184	(3,092)	1,092
Land	151,007	(20,815)	130,192
Machinery and equipment	1,226	(398)	828
Information Technology (IT) equipment	1,551	(703)	848
Motor vehicles	2,896	(1,585)	1,311
Total Right of Use Assets in Lease	160,864	(26,593)	134,271

As of December 31, 2024, the detail of the Right of Use Assets is as follows:

December 31, 2024			
	Gross Value	Accumulated Depreciation	Net Value
	ThUS\$	ThUS\$	ThUS\$
Construction and infrastructure works	3,880	(2,796)	1,084
Land	144,892	(18,438)	126,454
Machinery and equipment	581	(325)	256
Information Technology (IT) equipment	1,389	(955)	434
Motor vehicles	4,475	(2,643)	1,832
Total Right of Use Assets in Lease	155,217	(25,157)	130,060

The detail of Right of Use Assets, as per the different categories of Property, plants and equipment and their movements as of March 31, 2025 and December 31, 2024 is as follows:

Right of Use Asset	Construction	Land	Machinery	Information Technology (IT) Equipment	Motor Vehicles	Total Right of Use Assets
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2025						
Cost or valuation	3,880	145,327	581	1,389	4,475	155,652
Accumulated depreciation	(2,796)	(18,873)	(325)	(955)	(2,643)	(25,592)
Net amount as of 01-01-2025	1,084	126,454	256	434	1,832	130,060
Investments	226	5,807	645	529	(184)	7,023
Disappropriation and write-off	-	(163)	-	(366)	(1,385)	(1,914)
Accumulated depreciation Decrease	-	40	-	366	1,385	1,791
Depreciation	(250)	(2,590)	(73)	(115)	(337)	(3,365)
Exchange rate adjustment	32	644	-	-	-	676
Net amount as of 31-03-2025	1,092	130,192	828	848	1,311	134,271

Right of Use Asset	Construction	Land	Machinery	Information Technology (IT) Equipment	Motor Vehicles	Total Right of Use Assets
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Total as of December 31, 2024						
Cost or valuation	2,879	138,005	350	1,312	2,922	145,468
Accumulated depreciation	(1,914)	(21,468)	(148)	(540)	(1,493)	(25,563)
Net amount as of 01-01-2024	831	91,833	319	539	941	94,463
Investments	1,055	25,671	231	77	1,552	28,586
Disappropriation and write-off	-	(3,992)	-	-	-	(3,992)
Accumulated depreciation Decrease	-	638	-	-	-	638
Depreciation	(913)	(10,951)	(177)	(415)	(1,149)	(13,605)
Exchange rate adjustment	(23)	(1,449)	-	-	-	(1,472)
Net amount as of 31-12-2024	1,084	126,454	256	434	1,832	130,060

The total charge to result because of amortization of the periods ending March 31, 2025 and 2024 correspond to ThUS\$3,365 and ThUS\$1,927, respectively. Said values are presented in the income statement per function under the item Sales Cost and Administration Expenses (see Note 32.1).

The measuring of Right of Use Assets, the same as their depreciation criteria, is described in Note 3.24.

a) Estimated economic useful life or depreciation rates

The useful life is defined by the duration of the corresponding contracts, right of use depreciation is recognized monthly, said depreciation is calculated lineally during the term of the lease.

The Company does not maintain a residual value for this type of assets.

b) Insurances

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that constructions, machinery, equipment and vehicles under lease are subject to. The Company considers that the hedging of these policies is adequate for the risks inherent to their activity (See Note 4.3).



NOTE 21 – CURRENT INCOME TAX AND DEFERRED TAXES

As of March 31, 2025, se procedió a calcular y contabilizar la renta líquida imponible con una tasa del 27% (al 31 de diciembre de 2024 con igual tasa), en base a lo dispuesto por la Ley N° 20.780, Reforma Tributaria, publicada en el Diario Oficial con fecha 29 de septiembre de 2014.

The aforementioned Law establishes that since Hortifrut S.A. is a publicly traded company, as a general rule the “Partially Integrated Tax System” is applied to it.

In the other countries where Hortifrut has subsidiaries and associates, the corresponding tax rates are applied in accordance with the valid law.

Deferred tax assets and liabilities are offset if the right to offset the current tax assets and liabilities has been legally recognized and the deferred taxes refer to the same entity and tax authority.

a) Current income tax

The Company and subsidiaries maintain as of March 31, 2025, a current income tax provision of ThUS\$3,383 (ThUS\$9,917 as of December 31, 2024), which is presented net of credits applicable per society against income tax as of these dates for ThUS\$761 (ThUS\$3,035 as of December 31, 2024), resulting in an income tax provision of ThUS\$2,622 as of March 31, 2025 (ThUS\$6,882 as of December 31, 2024).

In this manner, when presented net per company in the statement of financial position, as of March 31, 2025, a recoverable tax will be shown for ThUS\$14,629 (ThUS\$15,887 as of December 31, 2024).

Provisional payments and other credits that are applied to current income tax, are detailed below:

	31-Mar-25	31-Dec-24
Detail Recoverable Tax	ThUS\$	ThUS\$
Monthly provisional payments	15,223	18,750
Personnel training	95	94
Other Credits	72	78
Offsetting current tax liabilities	(761)	(3,035)
Total recoverable taxes	14,629	15,887
Income tax provision	(3,383)	(9,917)
Offsetting current tax assets	761	3,035
Total income tax provision	(2,622)	(6,882)

The government of Ireland, member of the European community, where the parent company is constituted, has incorporated a legislation over the income tax of Pillar Two, valid from January 01, 2024. As per this legislation, the parent company must pay a complementary tax over the profits of its subsidiaries that tax at an effective tax rate lower than 15 %.

As of March 31, 2025, the company has realized a tax analysis under the standards of Pillar Two, which has concluded that out of the countries where the group's subsidiaries are located and which have an effective rate lower than 15%, the quantitative impact to provision for taxes is not material for the organization's results and it has been decided to not constitute it. This information is based on the results and the tax expense determined when preparing the group's consolidated financial statements. The group continues to evaluate the impact of Pillar Two's legislation over income tax on its future financial performance.

b) Deferred taxes

Deferred taxes correspond to the amount of tax over profits that Hortifrut and subsidiaries will have to pay (liabilities) or recover (assets) in future periods, related with temporary differences between the fiscal or tax base and the accounting book value of certain assets and liabilities.

The main deferred tax asset corresponds to the tax loss of Hortifrut and subsidiaries, which will be recovered in future periods. The main deferred tax liability payable in future periods, corresponds to the temporary differences originated by fair value adjustment of bearer plants and the revaluation of Property, plant and equipment (land and other fixed assets) as of the transition date to IFRS.

Deferred tax assets and liabilities as of March 31, 2025 and December 31, 2024, refer to the following concepts:

	31-Mar-25		31-Dec-24	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
<u>Detail</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Manufacturing expenses	-	22,195	-	23,788
Valuation bearer plants	-	83,980	-	85,662
Land appraisals	-	12,576	-	12,436
Advanced revenue	1,444	-	1,344	-
Tax loss	43,822	-	42,107	-
Provisions	6,279	-	6,498	-
Lease (Right of Use)	-	6,578	-	6,424
Intangibles	-	8,376	-	8,569
Fixed Asset	58,213	-	56,206	-
Forward hedging	1,536	-	1,516	-
Price adjustment	-	3,372	-	4,077
Lease liabilities and others	7,855	-	8,419	-
FV Fruit on plants	-	-	-	396
Non-realized profits in investments	1,779	-	2,187	-
Offsetting for deferred tax liabilities	(61,298)	(61,298)	(63,298)	(63,298)
Total	59,630	75,779	54,979	78,054

Deferred tax hedging is presented net of other comprehensive income.

Deferred taxes have not been recognized for the temporary differences between the tax and accounting value generated by investments in Subsidiaries, so, deferred tax due to adjustments in conversion directly recorded in net equity, exposed in the other comprehensive income statement is also not recognized.



As of March 31, 2025, the deferred tax asset, originated by tax loss reached the amount of ThUS\$43,822 (ThUS\$42,107 as of December 31, 2024) which are chargeable to the profits which could be generated in the future at the companies that present said condition, as per the following detail:

		31-Mar-25	31-Dec-24	Variation
		ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A. de C.V. y Subsidiarias	Mexico	25,141	25,142	(1)
Hortifrut S.A.	Chile	11,446	8,672	2,774
Hortifrut Chile S.A.	Chile	-	1,007	(1,007)
Hortifrut Comercial S.A.	Chile	1,507	1,482	25
Hortifrut Europa SL	Spain	580	593	(13)
Hortifrut Import Inc.	USA	480	480	-
Hortifrut España Southern Sun, S.L.U.	Spain	805	648	157
Atlantic Blue, S.L.U. y Subsidiarias	Spain	808	688	120
Hortifrut Colombia S.A.S.	Colombia	616	748	(132)
Berrygood Comercial Importadora	Brazil	303	280	23
Ag. El Avellano S.A.	Chile	-	-	-
Ag. El Pampino S.A.	Chile	355	342	13
Ag. Santa Rosa del Parque S.A.	Chile	485	487	(2)
HF Natur LDA.	Portugal	53	-	53
Agrícola Vida Nueva S.A.	Chile	44	58	(14)
Hortifrut Management SpA	Chile	787	701	86
Ag. Hortifrut S.A.	Chile	172	620	(448)
Ag. y Gand. Santa Rebeca Ltda.	Chile	159	159	-
Agrícola Los Hualles SpA	Chile	81	-	81
		43,822	42,107	1,715

Unused tax loss where accumulated deferred tax assets have not been recognized as of March 31, 2025, corresponding to Chilean agricultural companies for ThUS\$3,294 and to Mexican companies for ThUS\$23,184 (ThUS\$2,434 as of December 31, 2024 corresponding to Chilean agricultural companies and ThUS\$23,184 to Mexican companies).

In general, there is not an expiry term for tax loss susceptible to be charged to future profits except for Mexico that has a tax loss carry forward expire of 10 years.

In relation to recoverability of deferred tax assets from tax loss, the company recognizes these assets, in the measure that the corresponding societies can accredit that they will count with tax profits in a reasonable future.

Movement of deferred tax assets as of March 31, 2025 and December 2024, is as follows:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Opening balance	54,979	61,358
Provisions	(219)	1,641
Tax loss	1,715	(6,260)
Forward hedging	20	(484)
Fixed asset	2,007	47,859
Ingresos anticipados	100	1,344
Lease liabilities and others	(564)	3,267
Price adjustment	-	(11,886)
Non-realized profit investment	(408)	(1,014)
Offsetting for deferred tax liabilities	2,000	(40,846)
Final Balance	59,630	54,979



Movement in deferred tax liabilities as of March 31, 2025 and December 2024 is as follows:

	31-Mar-25	31-Dec-24
	<u>ThUS\$</u>	<u>ThUS\$</u>
Opening balance	78,054	83,709
Manufacturing expenses	(1,593)	3,280
Land appraisal	140	(53)
Intangibles	(193)	(1,265)
Lease (Right of Use)	154	2,625
Valuation bearer plants	(1,682)	26,432
Ajuste de precios	(705)	4,077
FV Fruit on plants	(396)	95
Offsetting for deferred tax liabilities	<u>2,000</u>	<u>(40,846)</u>
Final Balance	<u>75,779</u>	<u>78,054</u>

Tax expense (profit) and deferred gains tax for the periods ending March 31, 2025 and 2024 have the following detail:

	31-Mar-25	31-Mar-24
	<u>ThUS\$</u>	<u>ThUS\$</u>
<u>Detail</u>		
Current tax expense	7,029	6,331
Tax benefit due to tax loss	(121)	(216)
Deferred tax effect	(7,386)	1,138
Adjustment previous year	-	390
Conversion adjustment	<u>(78)</u>	<u>(207)</u>
Total Expense	<u>(556)</u>	<u>7,436</u>

Tax charges and deposits and deferred gains tax, recorded in equity reserves for the periods ending March 31, 2025 and 2024, are the following:

	31-Mar-25	31-Mar-24
	<u>ThUS\$</u>	<u>ThUS\$</u>
<u>Detail</u>		
ID in equity reserve	(175)	304
ID in reserve Conversion PPA Atlantic Blue Group	<u>635</u>	<u>(383)</u>
Total effects in Equity	<u>460</u>	<u>(79)</u>



The following is the detail of tax expense (gains) and deferred gains tax conciliation, using the legal rate with the tax expense, using the effective rate:

	31-Mar-25		31-Dec-24	
	ThUS\$	%	ThUS\$	%
Tax expense (Income) using the legal rate	9,899	27.00%	8,964	27.00%
Tax effects of rates in other jurisdictions	(11,387)	(31.06%)	(5,379)	(16.20%)
Tax effect of non-taxable operating income	(318)	(0.87%)	(1,701)	(5.12%)
Tax effect of non-deductible tax expense	1,603	4.37%	1,903	5.73%
Tax effect of fiscal currency other than functional currency	2,081	5.68%	3,538	10.66%
Tax effect of tax provided in excess previous period	-	0.00%	390	1.17%
Tax loss impairment effect	(2,434)	(6.64%)	(279)	(0.84%)
Other increase (decrease) in collection for legal tax	-	0.00%	-	0.00%
Total tax expense adjustment using the legal rate	(10,455)	-28.52%	(1,528)	-4.60%
Tax expense using the effective rate	(556)	-1.52%	7,436	22.40%



NOTE 22 – OTHER FINANCIAL LIABILITIES

As of March 31, 2025 and December 31, 2024, Hortifrut and subsidiaries maintain financial liabilities, which are detailed below:

Other current financial liabilities

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Obligations with banks and financial institutions	273,779	372,504
Bonds	14,950	14,442
Cross Currency Swap Operations	11,034	8,629
Forwards currency operations	54	933
Total current bank obligations	299,817	396,508

Other non-current financial liabilities

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Obligations with banks and financial institutions	377,802	265,794
Bonds	57,664	57,611
Total non-current obligations	435,466	323,405

Detail of balance and maturities

a) Obligations with banks and financial institutions, grouped by maturity, as of March 31, 2025 and December 31, 2024 are as follows:

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current					Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito del Perú	USD	Annual	4.52%	4.52%	10,067	-	-	10,067	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.45%	5.45%	10,033	-	-	10,033	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Chile	USD	Annual	5.32%	5.32%	-	10,079	-	10,079	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	5.42%	5.42%	4,013	-	-	4,013	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	1.00%	1.00%	-	-	65	65	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Crédito e Inversiones del Perú	USD	Annual	2.90%	4.64%	-	5,995	-	5,995	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Crédito e Inversiones	USD	Annual	2.90%	5.03%	-	8,025	-	8,025	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.90%	5.00%	-	6,043	-	6,043	800	-	-	-	-	800
Vitafoods SpA.	77.180.654-6	Chile	Banco Estado	USD	Annual	2.90%	5.65%	-	3,153	-	3,153	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco BICE	USD	Annual	2.90%	5.00%	-	8,023	-	8,023	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Scotiabank	USD	Annual	2.90%	5.04%	-	11,907	-	11,907	-	-	-	-	-	-
Hortifrut Ecuador S.A.	0-E	Ecuador	Banco Pichincha C.A.	USD	Annual	12.60%	12.41%	-	-	1,152	1,152	-	-	-	-	-	-
Hortifrut Ecuador S.A.	0-E	Ecuador	Banco de la Producción S.A.	USD	Annual	12.14%	11.62%	-	-	127	127	-	-	626	702	1,672	3,000
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.15%	1.15%	92	184	836	1,112	94	-	-	-	-	94
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	euribor + 0,900	euribor + 0,900	-	-	2,156	2,156	-	-	-	-	-	-
Hortifrut Marketing EMEA S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	3.90%	3.90%	-	-	649	649	-	-	-	-	-	-
Hortifrut Marketing EMEA S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	3.90%	3.90%	-	-	963	963	-	-	-	-	-	-
Hortifrut Marketing EMEA S.A.	0-E	Spain	Caixa Bank	EUR	Annual	4.29%	4.29%	52	-	-	52	-	-	-	-	-	-
Hortifrut Marketing EMEA S.A.	0-E	Spain	Caja Rural	EUR	Annual	3.25%	3.25%	-	-	2,163	2,163	-	-	-	-	-	-
Hortifrut Marketing EMEA S.A.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Annual	3.42%	3.42%	-	-	1,082	1,082	-	-	-	-	-	-
Hortifrut Limited	0-E	Ireland	Banco Bladex	USD	Biannual	6.98%	6.98%	-	-	97	97	3,333	6,666	6,666	3,335	-	20,000
Hortifrut Limited	0-E	Ireland	Banco HSBC	USD	Biannual	6.98%	6.98%	-	-	73	73	2,500	5,000	5,000	2,500	-	15,000
Hortifrut Limited	0-E	Ireland	BCI Miami	USD	Biannual	7.15%	7.15%	-	-	73	73	2,500	5,000	5,000	2,500	-	15,000
Hortifrut Limited	0-E	Ireland	ITAU	USD	Biannual	6.98%	6.98%	-	-	143	143	5,000	10,000	10,000	5,000	-	30,000
Hortifrut Limited	0-E	Ireland	Megabank	USD	Biannual	6.98%	6.98%	-	-	34	34	1,167	2,333	2,333	1,167	-	7,000
Hortifrut Limited	0-E	Ireland	Scotiabank	USD	Biannual	6.98%	6.98%	-	-	121	121	4,167	8,333	8,333	4,167	-	25,000
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	6.96%	6.96%	-	6,944	5,556	12,500	10,984	10,988	10,988	-	-	32,960
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.16%	7.16%	-	9,823	7,000	16,823	13,855	13,869	13,869	36,653	-	78,246
Hortifrut Limited	0-E	Ireland	Occidente	USD	Biannual	7.15%	7.15%	-	1,614	1,250	2,864	2,363	4,863	-	-	-	7,226
Hortifrut Limited	0-E	Ireland	Bank of China	USD	Biannual	7.15%	7.15%	-	2,150	1,750	3,900	3,397	6,897	-	-	-	10,294
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Biannual	9.79%	9.79%	-	4,858	4,000	8,858	8,000	8,000	4,000	-	-	20,000
Hortifrut Limited	0-E	Ireland	BHD International	USD	Biannual	7.15%	7.15%	-	1,536	1,250	2,786	2,470	4,970	-	-	-	7,440
Hortifrut Limited	0-E	Ireland	Bankinter	USD	Biannual	7.15%	7.15%	-	770	625	1,395	1,237	2,478	-	-	-	3,715
Hortifrut Limited	0-E	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	7.15%	7.15%	-	2,304	1,875	4,179	3,718	7,447	-	-	-	11,165
Hortifrut Limited	0-E	Ireland	Santander	USD	Biannual	7.15%	7.15%	-	1,843	1,500	3,343	3,000	6,000	-	-	-	9,000
Hortifrut Limited	0-E	Ireland	BTG Pactual	USD	Biannual	7.15%	7.15%	-	4,561	3,750	8,311	7,244	14,744	-	-	-	21,988
Hortifrut Limited	0-E	Ireland	Megabank	USD	Biannual	7.15%	7.15%	-	1,229	1,000	2,229	2,000	4,000	-	-	-	6,000

Continues on the following page:

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current							Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Mar-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Mar-25		
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Hortifrut Perú S.A.C.	o-E	Peru	Banco De Credito Del Peru Sa.	USD	Annual	0,0615	0,0615	0	0	5276	5.276	2692	0	0	0	0	2.692		
Hortifrut Perú S.A.C.	o-E	Peru	Banco Bbva Peru	PEN	Annual	5,79%	5,79%	8.426	-	-	8.426	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco De Credito Del Peru Sa.	PEN	Annual	5,96%	5,96%	13.164	-	-	13.164	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco De Credito Del Peru Sa.	PEN	Annual	5,77%	5,77%	-	8.610	-	8.610	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Scotiabank Peru Saa.	PEN	Annual	5,49%	5,49%	-	-	1.724	1.724	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Scotiabank Peru Saa.	PEN	Annual	5,49%	5,49%	-	-	1.724	1.724	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco Bbva Peru	USD	Annual	4,69%	4,69%	-	-	4.101	4.101	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco Internacional Del Peru S.A.A.	USD	Annual	4,64%	4,64%	-	-	6.118	6.118	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco Internacional Del Peru S.A.A.	USD	Annual	4,58%	4,58%	-	-	4.056	4.056	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco Bbva Peru	USD	Annual	5,90%	5,90%	-	-	3.138	3.138	3.202	3.393	-	-	-	6.595		
Hortifrut Perú S.A.C.	o-E	Peru	Banco De Credito Del Peru Sa.	USD	Annual	4,60%	4,60%	-	-	2.513	2.513	-	-	-	-	-	-		
Hortifrut Perú S.A.C.	o-E	Peru	Banco Bbva Peru	USD	Annual	4,45%	4,45%	4.016	-	-	4.016	-	-	-	-	-	-		
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5,46%	5,46%	-	-	-	-	-	-	-	-	-	-		
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Postal Savings Bank of China	RMB	Annual	4,65%	4,65%	-	-	2.981	2.981	-	-	-	-	-	-		
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5,16%	5,16%	-	-	7.267	7.267	3.525	6.451	-	-	-	9.976		
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5,16%	5,16%	-	-	8.221	8.221	-	-	-	-	-	-		
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Agricultural Bank of China	RMB	Annual	3,95%	3,95%	-	-	8.471	8.471	-	-	-	-	-	-		
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Industrial and Commercial Bank of China	RMB	Annual	3,95%	3,95%	-	-	5.626	5.626	-	-	-	-	-	-		
Binchuan County Yunberry Agricultural Development CO.,LTD	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5,16%	5,16%	-	-	581	581	5.804	8.706	4.436	-	-	18.946		
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolombia S.A.	COP	Annual	12,38%	12,38%	-	-	-	-	-	-	-	920	-	920		
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolombia S.A.	COP	Annual	10,50%	10,50%	-	-	-	-	99	-	-	-	-	99		
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolombia S.A.	COP	Annual	12,73%	12,73%	-	-	14	14	85	-	-	-	-	85		
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1,75%	1,75%	30	60	273	363	368	310	-	-	-	678		
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0,96%	0,96%	1	2	9	12	73	14	15	13	14	129		
Atlantic Blue, S.L.U.	o-E	Spain	CaixaBank, S.A.	EUR	Monthly	1,20%	1,20%	26	53	239	318	214	-	-	-	-	214		
Atlantic Blue, S.L.U.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1,20%	1,20%	29	58	265	352	401	34	367	384	-	1.186		
Atlantic Blue, S.L.U.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	3,54%	3,54%	3	7	31	41	158	46	47	42	44	337		
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	3,54%	3,54%	-	-	1.328	1.328	2.161	-	-	-	-	2.161		
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	3,54%	3,54%	-	-	4	4	-	-	-	-	-	-		
Atlantic Green, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	Euribor +1,10%	Euribor +1,10%	14	29	133	176	200	17	184	192	-	593		
Atlantic Green, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1,75%	1,75%	7	14	66	87	89	60	86	88	-	323		
Hortifrut Huelva, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarterly	1,50%	1,50%	-	100	202	302	-	-	-	-	-	-		
Hortifrut Huelva, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1,20%	1,20%	19	39	175	233	236	239	161	-	-	636		
Hortifrut Huelva, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1,30%	1,30%	19	39	174	232	235	238	200	-	-	673		
Hortifrut Huelva, S.L.	o-E	Spain	Caixabank	EUR	Monthly	1,30%	1,30%	-	-	-	-	-	-	-	-	-	-		
Hortifrut Huelva, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1,30%	1,30%	1	-	-	1	-	-	-	-	-	-		
Atlantic Blue Berries Maroc, S.A.R.L.	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	5,03%	5,03%	-	515	522	1.037	-	-	-	-	-	-		
Atlantic Blue Berries Maroc, S.A.R.L.	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	5,32%	5,32%	-	209	863	1.072	488	-	-	-	-	488		
Hortifrut SA de CV	o-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	7,90%	7,90%	-	-	10.000	10.000	-	-	-	-	-	-		
Hortifrut SA de CV	o-E	Mexico	Cooperatie Rabobank U.A., New York Branch	USD	Biannual	7,96%	7,96%	-	3.988	3.571	7.559	7.143	-	-	-	-	7.143		
Hortifrut Imports Inc.	o-E	United States	Fifth Third Bank	USD	Annual	19,80%	19,80%	47	-	-	47	-	-	-	-	-	-		
Total								31-Mar-25		50.059	#####	118.956	273.779	105.002	141.096	72.311	57.663	1.730	377.802

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Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current						Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24	
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	5.70%	5.70%	-	10,089	-	10,089	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	5.80%	5.80%	10,076	-	-	10,076	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito del Perú	USD	Annual	5.18%	5.18%	-	10,079	-	10,079	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.43%	5.43%	10,039	-	-	10,039	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.43%	5.43%	-	5,020	-	5,020	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.46%	5.46%	7,038	-	-	7,038	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.43%	5.43%	-	7,027	-	7,027	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.74%	5.74%	10,234	-	-	10,234	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Bice	USD	Annual	5.35%	5.35%	5,037	-	-	5,037	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	5.22%	5.22%	-	10,030	-	10,030	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	5.78%	5.78%	4,035	-	-	4,035	-	-	-	-	-	-	
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	1.00%	1.00%	66	-	-	66	-	-	-	-	-	-	
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	820	820	800	-	-	-	-	800	
Hortifrut Ecuador S.A.	0-E	Ecuador	Banco Pichincha C.A.	USD	Annual	12.60%	12.41%	-	-	1,034	1,034	-	-	-	-	-	-	
Hortifrut Ecuador S.A.	0-E	Ecuador	Banco de la Producción S.A.	USD	Annual	12.14%	11.62%	-	-	127	127	-	-	626	702	1,671	3,000	
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.15%	1.15%	88	176	799	1,063	359	-	-	-	-	359	
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	3.34%	3.34%	-	-	2,043	2,043	-	-	-	-	-	-	
Hortifrut Marketing EMEA S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	3.90%	3.90%	-	-	623	623	-	-	-	-	-	-	
Hortifrut Marketing EMEA S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	3.90%	3.90%	-	-	623	623	-	-	-	-	-	-	
Hortifrut Marketing EMEA S.A.	0-E	Spain	CaixaBank	EUR	Annual	4.29%	4.29%	-	-	1,015	1,015	-	-	-	-	-	-	
Hortifrut Marketing EMEA S.A.	0-E	Spain	Caja Rural	EUR	Annual	3.25%	3.25%	-	-	2,078	2,078	-	-	-	-	-	-	
Hortifrut Marketing EMEA S.A.	0-E	Spain	Banco BBVA	EUR	Annual	3.42%	3.42%	-	-	1,040	1,040	-	-	-	-	-	-	
Hortifrut Limited	0-E	Ireland	Banco Santander Chile *	USD	Biannual	7.15%	7.15%	-	-	13,032	13,032	12,372	24,747	-	-	-	37,119	
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	6.96%	6.96%	-	-	11,528	11,528	10,988	10,988	10,988	-	-	32,964	
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.16%	7.16%	-	-	15,012	15,012	13,869	13,869	13,869	36,653	-	78,260	
Hortifrut Limited	0-E	Ireland	Banco de Occidente S.A.	USD	Biannual	7.15%	7.15%	-	-	2,581	2,581	2,432	4,864	-	-	-	7,296	
Hortifrut Limited	0-E	Ireland	Bank of China	USD	Biannual	7.15%	7.15%	-	-	3,617	3,617	3,449	6,897	-	-	-	10,346	
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Biannual	9.79%	9.79%	-	-	8,137	8,137	8,000	8,000	4,000	-	-	20,000	
Hortifrut Limited	0-E	Ireland	BHD International	USD	Biannual	7.15%	7.15%	-	-	2,596	2,596	2,485	4,970	-	-	-	7,455	
Hortifrut Limited	0-E	Ireland	Bankinter	USD	Biannual	7.15%	7.15%	-	-	1,300	1,300	1,241	2,478	-	-	-	3,719	
Hortifrut Limited	0-E	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	7.15%	7.15%	-	-	3,903	3,903	3,729	7,447	-	-	-	11,176	

* Novation syndicate credit with Mega Bank bank ThUS\$8,000 and BTG Pactual bank ThUS\$30,000.

Continues on the following page

								Current				Total Current	Non-Current						Total Non-Current
								Maturity up to 1 month		1 to 3 months		3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-24
Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Hortifrut Limited	o-E	Ireland	Banco de Crédito e Inversiones	USD	Annual	5.78%	5.78%	13,202	-	-	-	13,202	-	-	-	-	-	-	
Hortifrut Limited	o-E	Ireland	Banco Itaú Chile New York Branch	USD	Annual	5.70%	5.53%	20,114	-	-	-	20,114	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	6.15%	6.15%	-	-	5,157	5,157	2,690	-	-	-	-	-	2,690	
Hortifrut Perú S.A.C.	o-E	Peru	Banco BBVA Perú SA.	USD	Annual	6.17%	6.17%	-	-	4,685	4,685	4,944	-	-	-	-	-	4,944	
Hortifrut Perú S.A.C.	o-E	Peru	Banco BBVA Perú SA.	USD	Annual	5.79%	5.79%	-	-	8,313	8,313	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	5.96%	5.96%	-	-	12,985	12,985	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	5.77%	5.77%	-	-	8,494	8,494	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.49%	5.49%	-	-	1,703	1,703	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.49%	5.49%	-	-	1,703	1,703	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco BBVA Perú SA.	USD	Annual	5.19%	5.19%	-	-	5,105	5,105	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.13%	5.13%	-	4,065	-	4,065	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco BBVA Perú SA.	USD	Annual	4.69%	4.69%	-	-	4,055	4,055	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	4.62%	4.62%	-	-	5,058	5,058	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	4.89%	4.89%	-	-	5,054	5,054	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Hortifrut Perú S.A.C. Banco de Crédito del Perú	USD	Annual	4.64%	4.64%	-	6,048	-	6,048	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco BBVA Perú SA.	USD	Annual	4.91%	4.91%	-	-	1,008	1,008	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	4.68%	4.68%	-	-	8,050	8,050	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	4.81%	4.81%	7,030	-	-	7,030	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	4.50%	4.50%	5,013	-	-	5,013	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco de Crédito del Perú	USD	Annual	4.50%	4.50%	-	10,034	-	10,034	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Internacional Del Peru S.A.A.	USD	Annual	4.58%	4.58%	-	-	4,010	4,010	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	4.66%	4.66%	-	-	5,008	5,008	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Internacional Del Peru S.A.A.	USD	Annual	4.57%	4.57%	-	1,502	-	1,502	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	4.66%	4.66%	-	-	5,005	5,005	-	-	-	-	-	-	-	
Hortifrut Perú S.A.C.	o-E	Peru	Banco Internacional Del Peru S.A.A.	USD	Annual	4.57%	4.57%	-	2,502	-	2,502	-	-	-	-	-	-	-	
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	-	-	4,471	4,471	7,039	6,442	-	-	-	-	13,481	
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	-	-	7,266	7,266	-	-	-	-	-	-	-	
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Agricultural Bank of China	RMB	Annual	3.95%	3.95%	-	-	12,039	12,039	-	-	-	-	-	-	-	
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Industrial and Commercial Bank of China	RMB	Annual	3.95%	3.95%	-	-	5,490	5,490	-	-	-	-	-	-	-	
Honghe Jiayu Agriculture Co., Ltd.	o-E	China	Hua Xia Bank	RMB	Annual	3.95%	3.95%	-	-	2,910	2,910	-	-	-	-	-	-	-	
Binchuan County Yunberry Agricultural Development Co-E	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	-	-	562	562	3,121	7,544	7,657	-	-	-	18,322	
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolombia S.A.	COP	Annual	2.00%	2.00%	-	-	-	-	-	-	-	-	-	-	-	
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolombia S.A.	COP	Annual	15.01%	15.01%	-	-	-	-	-	-	-	-	-	-	-	
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolombia S.A.	COP	Annual	12.38%	12.38%	-	-	10	10	-	-	-	-	-	862	862	
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.75%	1.75%	3	6	29	38	40	42	43	45	163	-	333	
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0.96%	0.96%	1	2	9	12	12	13	13	14	74	-	126	
Atlantic Blue, S.L.U.	o-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	29	58	261	348	352	356	30	-	-	-	738	
Atlantic Blue, S.L.U.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	25	51	229	305	282	-	-	-	-	-	282	
Atlantic Blue, S.L.U.	o-E	Spain	Banco Bilbao Vizcaya Argentina	EUR	Monthly	3.54%	3.54%	27	55	252	334	349	364	381	131	-	-	1,225	
Atlantic Blue, S.L.U.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	3.54%	3.54%	16	-	2,076	2,092	-	-	-	-	-	-	-	
Atlantic Green, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentina	EUR	Monthly	3.54%	3.54%	14	28	126	168	175	182	190	65	-	-	612	
Atlantic Green, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	7	13	60	80	82	84	85	79	-	-	330	
Hortifrut Huelva, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarterly	1.35%	1.35%	-	97	291	388	-	-	-	-	-	-	-	
Hortifrut Huelva, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	18	37	167	222	225	228	230	19	-	-	702	
Hortifrut Huelva, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentina	EUR	Monthly	1.30%	1.30%	18	37	167	222	226	229	212	-	-	-	667	
Atlantic Blue Berries Maroc, S.A.R.L.	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	5.60%	5.60%	-	484	958	1,442	-	-	-	-	-	-	-	
Atlantic Blue Berries Maroc, S.A.R.L.	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	5.58%	5.58%	-	196	650	846	842	-	-	-	-	-	842	
Hortifrut SA de CV	o-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	7.90%	7.90%	66	10,000	-	10,066	-	-	-	-	-	-	-	
Hortifrut SA de CV	o-E	Mexico	Cooperativa Rabobank U.A., New York Branch	USD	Biannual	7.96%	7.96%	-	7,344	-	7,344	7,144	-	-	-	-	-	7,144	
Hortifrut Imports Inc.	o-E	United States	Fifth Third Bank	USD	Annual	19.80%	19.80%	4	-	-	4	-	-	-	-	-	-	-	
Totales								31-Dec-24		92,200	84,980	195,324	372,504	87,247	99,744	38,324	37,708	2,770	265,794



b) Bonds – Obligations with the Public

Bonds – Obligations with the Public, grouped by maturity, are detailed below, as of March 31, 2025 and December 31, 2024:

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	Current		Total Current	Non-Current					Total Non-Current
								1 to 3 months	3 to 12 months	31-Mar-25	Maturity 1 to 2 years	2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 o más años	31-Mar-25
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	MUS\$	ThUS\$
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	7.052	6.683	13.735	6.745	-	-	-	-	6.745
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	1.215	0	1.215	210	255	-	50.454	-	50.919
Total								8.267	6.683	14.950	6.955	255	-	50.454	-	57.664

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	Current		Total Current	Non-Current					Total Non-Current
								1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 o más años	31-Dec-24
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	MUS\$	ThUS\$
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	6,956	6,749	13,705	6,738	0	-	-	-	6,738
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	-	737	737	210	210	-	50,453	-	50,873
Total								6,956	7,486	14,442	6,948	210	-	50,453	-	57,611

c) Cross Currency Swap Operations

The detail of the swap instruments portfolio as of March 31, 2025 and December 31, 2024 is as follows:

Hedging Instruments				Type	Capital Balance	Mark to Market Value	
						31-Mar-25	31-Dec-24
Company / Subsidiary	Entities	Instruments			ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Banco Santander Chile	Cross Currency Swaps EUR/USD	Currency		98,889	4,513	3,235
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonos A- UF/USD	Currency		13,454	32	-
Hortifrut Limited	Banco Rabobank	Cross Currency Swaps - USD	Currency		189,944	6,489	5,394
Total Current					302,287	11,034	8,629

The total of the fair value of these derivative instruments are recognized in other comprehensive income.

Swaps cover the significant variations in cash flows associated to the market risk implicit in the increases in SOFR interest rate of 6 months for long term credits originated by investments. These contracts are recorded as cash flow hedging contracts.

The type of fees indicated in the forwards, are presented from the company's perspective, for banks it is the opposite.

d) Currency Forwards operations:

The details of currency forwards operations held by Hortifrut and subsidiaries as of March 31, 2025 and December 31, 2024, is as follows:

									<u>Mark to Market</u>	
<u>Company</u>	<u>Bank</u>	<u>Contract Modality</u>	<u>Type</u>	<u>Fees Currency</u>	<u>Liabilities</u>		<u>Closing Value</u>	<u>Net Effect</u>	<u>Maturity up to</u>	<u>Total</u>
					<u>Amount</u>	<u>Currency</u>	<u>Amount</u>	<u>Offsetting</u>	<u>1 to 3 months</u>	<u>Current</u>
					<u>ThUS\$</u>		<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>31-Mar-25</u>
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	2,040	CLP	2,047	7	17	17
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	1,000	CLP	1,012	12	18	18
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	230	CLP	234	4	6	6
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	190	CLP	191	1	2	2
Hortifrut Chile S.A.	Banco Estado	Offsetting	Sale	USD	330	CLP	333	3	6	6
Hortifrut Chile S.A.	Banco de Crédito e Inversione	Offsetting	Sale	USD	400	CLP	404	4	3	3
Hortifrut Chile S.A.	Banco Bice	Offsetting	Sale	USD	195	CLP	195	-	2	2
					Total	31-Mar-25	4,385	31	54	54

									<u>Mark to Market</u>	
<u>Company</u>	<u>Bank</u>	<u>Contract Modality</u>	<u>Type</u>	<u>Fees Currency</u>	<u>Liabilities</u>		<u>Closing Value</u>	<u>Net Effect</u>	<u>Maturity up to</u>	<u>Total</u>
					<u>Amount</u>	<u>Currency</u>	<u>Amount</u>	<u>Offsetting</u>	<u>1 to 3 months</u>	<u>Current</u>
					<u>ThUS\$</u>		<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>31-Dec-24</u>
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	4,502	CLP	4,533	31	59	166
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	4,515	CLP	4,548	33	166	225
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	890	CLP	900	10	43	59
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	960	CLP	963	3	40	50
Hortifrut Chile S.A.	Banco Estado	Offsetting	Sale	USD	330	CLP	333	3	-	20
Hortifrut Chile S.A.	Banco de Crédito e Inversione	Offsetting	Sale	USD	400	CLP	404	4	-	19
Hortifrut Chile S.A.	Banco de Chile	Offsetting	Sale	USD	567	CLP	567	-	2	7
Hortifrut Chile S.A.	Banco Bice	Offsetting	Sale	USD	474	CLP	478	4	5	18
Hortifrut S.A.	Banco Scotiabank	Offsetting	Sale	USD	122	CLP	122	-	1	1
Hortifrut S.A.	Banco de Chile	Offsetting	Sale	USD	120	CLP	120	-	1	2
Vitafoods SpA	Banco Estado	Expected flows	Sale	USD	34	USD	178	144	10	133
Vitafoods SpA	Banco ITAU	Expected flows	Sale	USD	36	USD	106	70	9	148
Vitafoods SpA	Banco Scotiabank	Expected flows	Sale	USD	34	USD	209	175	11	12
					Total	31-Dec-24	13,058	477	420	933

e) Additional information regarding financial liabilities

Annual covenant required with cut-off as of December 31, 2024 and June 30, 2024.

i. Financial Covenant Limits

Ratio	Adjusted Net Financial Debt / Adjusted EBITDA			Adjusted EBITDA / Adjusted Net Financial Costs	Adjusted Net Financial Debt / Equity
Cut-off date	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of June 30
Bank Debt and Bonds Limit	<=6.0 times	<=4.5 times	<=6.0 times	>=4.0 times	<=1.0 time

ii. Financial Covenant Calculation

	31-Dec-24	30-Jun-24	31-Dec-23	30-Jun-24	30-Jun-24
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
LTM adjusted EBITDA	178,662	181,538	158,644	181,538	-
Adjusted Net Financial Debt	652,669	573,528	664,014	-	573,528
Net Financial Cost LTM	-	-	-	(42,915)	-
Total Equity	-	-	-	-	720,788
Covenant (times)	3.7 times	3.2 times	4.2 times	4.2 times	0.8 times
	<i>In Compliance</i>	<i>In Compliance</i>	<i>In Compliance</i>	<i>In Compliance</i>	<i>In Compliance</i>

The EBITDA for the period ending December 31, 2024 and 2023 and for the 12-month period ending June 30, 2024 and 2023 (LTM) is:

Calculating EBITDA	LTM				
	31-Dec-24 ThUS\$	30-Jun-24 ThUS\$	31-Dec-23 ThUS\$	30-Jun-24 ThUS\$	30-Jun-23 ThUS\$
Income from operating activities	1,154,618	1,143,693	1,016,838	629,781	502,926
Other income, per function	10,282	12,345	8,716	6,393	2,764
Total Income	1,164,900	1,156,038	1,025,554	636,174	505,690
Cost of Sales	(977,116)	(970,201)	(844,615)	(533,534)	(407,948)
Administration Expenses	(79,553)	(75,564)	(84,063)	(39,473)	(47,972)
Other expenses, per function	(80,545)	(43,999)	(37,773)	(10,812)	(4,586)
Total Costs and Expenses	(1,137,214)	(1,089,764)	(966,451)	(583,819)	(460,506)
Operating Result	27,686	66,274	59,103	52,355	45,184
Depreciation and Amortization	92,969	91,258	79,229	44,301	32,272
Impairment value of assets	71,612	35,011	30,954	4,878	1,821
COMPANY EBITDA	192,267	192,543	169,286	101,534	79,277
Adjustments Depreciation and Amortization IFRS 16	(13,605)	(11,005)	(10,642)	(4,432)	(4,069)
Adjusted EBITDA for Covenant	178,662	181,538	158,644	97,102	75,208

* For this presentation we proceeded to perform a reclassification in the financial statements as of December 2023 of ThUS\$1,000 which corresponds to write-offs of Hortifrut S.A. de C.V.



The detail of depreciation and amortization of the period ending December 31, 2024 and 2023 and the periods ending June 30, 2024 and 2023 and for the 12 month period ending June 30, 2024 (LTM) is:

	LTM				
	31-Dec-24	30-Jun-24	31-Dec-23	30-Jun-24	30-Jun-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Depreciation and Amortization					
Property, plant and equipment	82,176	73,707	72,588	34,630	33,511
Right of use assets	13,605	11,005	10,642	4,432	4,069
Intangibles - Software	1,279	801	778	458	435
Intangibles - Licenses	1,641	2,566	1,746	845	25
Relationship with customers	355	539	358	181	-
Other Intangibles	8	5	6	2	3
Activated amortization / others	(6,095)	2,635	(6,889)	3,753	(5,771)
Total	92,969	91,258	79,229	44,301	32,272

The determining of net financial debt as of December 31, 2024 and 2023 and as of June 30, 2024 is as follows:

	31-Dec-24	30-Jun-24	31-Dec-23
	ThUS\$	ThUS\$	ThUS\$
Determining Adjusted Net Financial Debt			
Other Current Financial Liabilities	396,508	249,976	291,610
Other Non-Current Financial Liabilities	323,405	382,480	435,529
Current Lease Liabilities	11,742	11,085	12,585
Non-Current Lease Liabilities	110,852	104,551	102,035
Total Financial Liability	842,507	748,092	841,759
Minus:			
Cash and cash equivalents	(67,876)	(59,116)	(63,894)
Total Net Financial Debt	774,631	688,976	777,865
Current Operating Lease Obligations	(11,642)	(11,007)	(11,999)
Non-Current Operating Lease Obligations	(110,320)	(104,441)	(101,852)
Total Adjusted Net Financial Debt	652,669	573,528	664,014

Some financial debt contracts consider the discount of Collateral associated to financial derivatives to calculate the Adjusted Net Financial Debt and its corresponding covenants. This adjustment is not considered in this calculation, allowing to show the more restrictive ratio.

	31-Dec-24	June 2024 LTM	31-Dec-23	30-Jun-24	30-Jun-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Net Financial Cost	(46,807)	(46,343)	(47,665)	(21,566)	(22,888)
Financial Cost Operating Lease (IFRS 16 Effect)	4,858	3,428	5,954	2,220	4,746
Adjusted Net Financial Cost	(41,949)	(42,915)	(41,711)	(19,346)	(18,142)

Financial risk management policies

The Company, following the financial risk management policy described in note 4.1, contracts financial derivatives to cover its exposure to the exchange rate and interest rate fluctuations.

Derivatives to cover the exposure of the exchange rate fluctuations which Hortifrut S.A. and subsidiaries currently maintain correspond to derivative instruments classified as Cross Currency Swaps (CCS) and Currency Forwards. The first are used to hedge the variable interest rate of the financial debt, the others are used to assure exchange rate levels for future transactions.

The conciliation of movements as of March 31, 2025 and December 31, 2024, between financial liabilities (banks) and cash flows for financing activities is as follows:

Concepts	Cash Flows						31-Mar-25 ThUS\$
	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Transfers	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Short term loans with financial entities	372,504	64,653	(218,192)	11,904	-	42,910	273,779
Long term loans with financial entities	265,794	154,918	-	-	-	(42,910)	377,802
Short term issued bonds	14,442	-	(987)	1,548	-	(53)	14,950
Long term issued bonds	57,611	-	-	-	-	53	57,664
Financing lease liabilities (Leasing)	632	-	(40)	-	-	-	592
Lease Liabilities	121,962	7,023	(1,777)	15	-	-	127,223
Derivative instruments	9,562	-	-	-	1,526	-	11,088
Total	842,507	226,594	(220,996)	13,467	1,526	-	863,098

Concepts	Cash Flows						31-Dec-24 ThUS\$
	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Transfers	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Short term loans with financial entities	271,164	315,033	(331,189)	2,926	-	114,570	372,504
Long term loans with financial entities	364,036	-	-	16,328	-	(114,570)	265,794
Short term issued bonds	14,674	-	(14,963)	849	-	13,882	14,442
Long term issued bonds	71,493	-	-	-	-	(13,882)	57,611
Financing lease liabilities (Leasing)	769	561	(698)	-	-	-	632
Lease Liabilities	113,851	11,520	(3,979)	570	-	-	121,962
Derivative instruments	5,772	-	-	-	3,790	-	9,562
Total	841,759	327,114	(350,829)	20,673	3,790	-	842,507

NOTE 23 – LEASE LIABILITIES

As of March 31, 2025 and December 31, 2024, Hortifrut and subsidiaries maintain lease liabilities, which are detailed as follows:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Leasing Liabilities	60	100
Leasing Liabilities under IFRS16	15,874	11,642
Total current lease liabilities	15,934	11,742

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Leasing Liabilities	532	532
Leasing Liabilities under IFRS16	111,349	110,320
Total non-current lease liabilities	111,881	110,852

a) Financial Leasing

Obligations with banks and financial institutions per financial leasing, grouped by maturity, are detailed below, as of March 31, 2025 and December 2024:

						Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Mar-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 o más años	31-Mar-25
Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	MUS\$	ThUS\$
Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	-	0	1	-	-	-	-	1
Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	47	4	-	-	-	51
Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	4	9	11	24	57	61	51	-	-	169
Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	1	2	4	5	5	8	-	-	18
Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	1	2	4	9	11	14	-	-	34
Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	3	3	1	-	-	-	-	1
Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	-	0	1	-	-	-	-	1
Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	2	-	3	31	21	26	-	-	78
Chile	Arrendadora de vehículos S.A	UF	Annual	1.86%	1.86%	3	5	10	18	44	56	71	-	-	171
Portugal	Mercedes-Benz Financial Services Portugal -Sociedade financeira de credit	EUR	Annual	1.16%	1.16%	-	-	2	2	2	3	3	-	-	8
Total						10	18	32	60	198	161	173	-	-	532

						Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 o más años	31-Dec-24
Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	MUS\$	ThUS\$
Agrícola Santa Rosa del Parque S.99.584.440-0		Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	1
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	47	4	-	51
Hortifrut Chile S.A.	99.524.450-0	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	4	9	34	47	57	61	66	184
Hortifrut Comercial S.A.	99.535.510-8	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	1	3	5	5	5	8	18
Hortifrut Management Spa	77.136.382-2	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	1	5	7	9	11	13	33
Agrícola El Avellano S.A.	96.923.620-6	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	3	3	1	-	-	1
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	-	-	1	-	-	1
Agrícola Hortifrut S.A.	79.764.840-k	Chile	Compañía de Leasing Tattersall S.A.	UF	Annual	1.86%	1.86%	1	2	11	14	17	21	26	64
Agrícola Hortifrut S.A.	79.764.840-k	Chile	Arrendadora de vehículos S.A	UF	Annual	1.86%	1.86%	3	5	10	18	44	56	71	171
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Portugal -Sociedade financeira de credit	EUR	Annual	1.16%	1.16%	-	-	3	3	2	3	3	8
Total						10	18	72	100	184	161	187	-	-	532

b) Leasing Liabilities

Leasing Liabilities grouped by maturity are detailed below, as of March 31, 2025:

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	31-Mar-25
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Hortifrut S.A.	Chile	Costanera S.A. Comercial e Industrial	USD	Annual	6.41%	-	-	2	2	-	-	-	-	-	-
Agrícola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	3	-	-	3	2	2	2	2	19	27
Agrícola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	17	-	59	76	104	65	69	73	691	1,002
Agrícola Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	18	-	-	18	12	12	12	13	126	175
Hortifrut Comercial S.A.	Chile	Maria Angélica Osorio Cortés	UF	Annual	2.80%	-	1	-	1	-	-	-	-	-	-
Hortifrut Comercial S.A.	Chile	Manuel Retamal Chamorro	CLP	Annual	8.17%	-	-	1	1	3	3	4	4	16	30
Hortifrut Comercial S.A.	Chile	Nieves Santibañez	CLP	Annual	6.70%	-	-	2	2	2	2	-	-	-	4
Hortifrut Comercial S.A.	Chile	Walter Bartelt e Hijos Limitada	UF	Annual	8.15%	-	33	41	74	50	56	62	67	261	496
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	47	47	70	60	5	-	-	135
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	-	-	58	59	-	-	-	117
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	-	-	3	3	2	3	3	3	-	11
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	-	-	6	6	6	6	6	7	-	25
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.88%	-	7	-	7	7	7	7	7	57	85
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.80%	-	-	16	16	16	16	16	16	216	280
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Claudia Del Sag	USD	Annual	5.80%	-	-	14	14	14	14	14	14	194	250
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Pedro	MXN	Annual	8.90%	-	1	-	1	1	1	1	1	-	4
Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	6.21%	-	-	51	51	51	51	51	51	390	594
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose De Jesus	USD	Annual	7.20%	-	-	107	107	107	107	107	107	1,097	1,525
Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	8.10%	-	51	-	51	51	51	51	51	30	234
Hortifrut ABA S.A. de C.V.	Mexico	Villalvazo Magaña Ramon	USD	Annual	8.90%	-	14	-	14	14	14	14	14	6	62
Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	8.90%	-	14	-	14	14	14	14	14	6	62
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	8.90%	-	-	118	118	118	118	118	118	517	989
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	6.21%	-	-	99	99	99	99	99	99	1,338	1,734
Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	8.90%	-	-	36	36	36	36	36	36	301	445
Hortifrut ABA S.A. de C.V.	Mexico	Silva Jimenez Joel	USD	Annual	6.21%	-	-	7	7	7	7	7	7	58	86
Hortifrut ABA S.A. de C.V.	Mexico	Silva Hinojosa Hans	USD	Annual	6.21%	-	-	7	7	7	7	7	7	58	86
Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	8.10%	-	13	-	13	13	13	13	13	8	60
Hortifrut ABA S.A. de C.V.	Mexico	Ocegueda Cardenas Consuelo	USD	Annual	8.90%	-	7	-	7	7	7	7	7	10	38
Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	3.90%	-	1	3	4	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.90%	-	55	-	55	55	55	55	55	328	548
Hortifrut ABA S.A. de C.V.	Mexico	Silva Santiago Raul	USD	Annual	6.21%	-	-	83	83	83	83	83	83	663	995
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	8.90%	-	17	-	17	17	17	17	17	7	75

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Mar-25	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	31-Mar-25	
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	8.90%	-	-	-	7	7	7	7	7	7	12	40
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	5.80%	-	-	-	-	-	-	-	-	-	20	20
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	6.10%	-	-	16	16	16	16	16	16	16	8	72
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzman	MXN	Annual	7.30%	-	-	-	-	-	-	-	-	-	6	6
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	10	10
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	13	13
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	8.30%	-	-	-	-	-	-	-	-	-	10	10
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	18	18
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Magallanes Cesar Israel	USD	Monthly	6.70%	7	15	66	88	88	144	-	-	-	-	232
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	3.90%	-	1	2	3	-	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	3	6	25	34	34	34	34	34	34	226	362
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	14	14	14	14	14	14	14	6	62
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	5.74%	-	-	14	14	14	14	14	14	14	5	61
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudiño Abraham Vicente	USD	Annual	5.90%	-	-	4	4	4	4	4	4	4	1	17
Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	7.50%	1	2	10	13	-	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Jose Alberto Del Toro Guizar	MXN	Monthly	7.37%	9	19	83	111	-	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	7.20%	1	2	7	10	-	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	6.30%	-	-	1	1	-	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert Bihrl Heinrich Wolga	MXN	Monthly	7.80%	4	7	33	44	43	43	18	-	-	-	104
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ambar Vazquez Heijnen	MXN	Monthly	8.50%	1	2	7	10	-	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Inter Kone, S.A. De C.V.	MXN	Monthly	7.04%	5	11	48	64	64	64	64	64	64	377	633
Hortifrut SA de CV	Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	8.03%	-	1	4	5	6	6	6	6	6	5	29
Hortifrut SA de CV	Mexico	Peña Roman Rodolfo	USD	Annual	8.10%	1	1	5	7	6	6	6	6	6	32	56
Hortifrut SA de CV	Mexico	Sandoval Sandoval Jose De Jesu	MXN	Monthly	7.10%	-	1	3	4	4	4	4	4	4	136	152
Hortifrut SA de CV	Mexico	Javier Gaona Montalval	MXN	Monthly	8.10%	4	9	39	52	40	-	-	-	-	-	40
Hortifrut SA de CV	Mexico	Distribuidora Pinares Del Sur	MXN	Monthly	6.20%	2	5	21	28	28	28	7	-	-	-	63
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	40	40	40	40	40	40	40	264	424
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	75	75	75	75	75	75	75	500	800
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Mexia Victor Raul	USD	Annual	7.20%	-	-	36	36	36	36	36	36	36	203	347
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.20%	-	-	54	54	54	54	54	54	54	403	619
HF Sarbanand, S. de R.L. de C.V.	Mexico	Servicios Inmobiliarios Y	MXN	Monthly	6.30%	2	-	-	2	-	-	-	-	-	-	-
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compoy	USD	Annual	6.70%	-	-	41	41	41	41	41	41	41	272	436
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	8.10%	-	115	-	115	115	115	115	115	115	576	1,036
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	8.10%	-	45	-	45	45	45	45	45	45	252	432
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	8.10%	-	104	-	104	104	104	104	104	104	521	937
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.50%	-	-	41	41	41	41	41	41	41	259	423
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	22	22	22	22	22	22	22	149	237
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	-	16	16	14	14	14	14	14	135	191

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	
						ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Monthly	3.93%	-	-	-	-	9	19	2	-	-	30
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Monthly	5.13%	1	-	16	17	6	-	-	-	-	6
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	PEN	Monthly	4.53%	2	2	3	7	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Derco Peru S.A.	USD	Monthly	6.39%	7	-	26	33	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.39%	10	-	40	50	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaquipos Leasing Peru S.A.	USD	Monthly	6.31%	1	-	4	5	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Derco Peru S.A.	USD	Monthly	6.39%	4	-	24	28	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaquipos Leasing Peru S.A.	USD	Monthly	7.56%	1	-	4	5	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaquipos Leasing Peru S.A.	USD	Monthly	7.00%	1	-	7	8	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	7.00%	5	-	40	45	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.92%	3	-	18	21	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.22%	16	-	94	110	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	7.45%	4	-	45	49	44	-	-	-	-	44
Hortifrut-Perú SAC.	Peru	Rentaquipos Leasing Peru S.A.	USD	Monthly	6.44%	1	-	13	14	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.44%	1	-	9	10	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	5	-	56	61	10	-	-	-	-	10
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.57%	1	-	6	7	2	-	-	-	-	2
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.22%	1	-	10	11	3	-	-	-	-	3
Hortifrut-Perú SAC.	Peru	Electromotion S.A.C.	USD	Monthly	6.87%	13	-	148	161	70	-	-	-	-	70
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.57%	1	-	8	9	5	-	-	-	-	5
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	2	-	28	30	32	14	-	-	-	46
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	7.02%	1	-	11	12	5	-	-	-	-	5
Hortifrut-Perú SAC.	Peru	Rentas & Servicios S.A.C.	USD	Monthly	7.02%	1	-	11	12	9	-	-	-	-	9
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	2	-	24	26	20	-	-	-	-	20
Hortifrut-Perú SAC.	Peru	Rentas & Servicios S.A.C.	USD	Monthly	6.27%	1	-	17	18	19	20	7	-	-	46
Hortifrut-Perú SAC.	Peru	Electromotion S.A.C.	USD	Monthly	6.87%	17	-	189	206	220	77	-	-	-	297
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.22%	3	-	33	36	38	17	-	-	-	55
Hortifrut-Perú SAC.	Peru	Quadtech Peru E.I.R.L.	USD	Monthly	6.12%	43	43	88	174	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.46%	2	-	22	24	25	4	-	-	-	29
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Monthly	6.46%	1	-	7	8	8	9	5	-	-	22
Hortifrut-Perú SAC.	Peru	Grupo Inmobiliario Viva Sac	PEN	Monthly	5.61%	2	-	5	7	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	3	-	39	42	45	49	39	-	-	133
Hortifrut-Perú SAC.	Peru	Avo Peru Sac	USD	Monthly	7.16%	3	-	24	27	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	5	-	59	64	69	55	-	-	-	124
Hortifrut-Perú SAC.	Peru	Mendieta Genovez Olivia	PEN	Monthly	6.75%	6	-	64	70	75	66	-	-	-	141
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	8	-	94	102	109	97	-	-	-	206
Hortifrut-Perú SAC.	Peru	Csi Renting Peru S.A.C.	USD	Monthly	6.95%	12	46	132	190	154	151	-	-	-	305
Hortifrut North America Inc.	USA	CliftonLarsonAllen LLP (CLA)	USD	Annual	1.37%	2	6	31	39	27	-	-	-	-	27
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Dorival Torrinha	BRL	Annual	3.16%	-	-	2	2	2	3	4	4	19	32
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.50%	1	2	10	13	10	2	-	-	-	12
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GPM Invest	BRL	Annual	3.13%	2	3	-	5	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gilberto Rezende (6,79ha)	BRL	Annual	3.07%	-	-	-	-	-	26	-	-	9	35
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GTF Serviços de Armazens	BRL	Annual	3.73%	7	15	70	92	75	79	-	-	-	154
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GTF Serviços de Armazens Escritório	BRL	Annual	4.95%	1	-	-	2	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Hudson Nogueira Luz	BRL	Annual	4.46%	-	1	4	5	1	-	-	-	-	1
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Solano Empreendimentos	BRL	Annual	3.06%	-	-	2	2	2	1	-	-	-	3
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	-	-	23	-	-	8	31
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	José Mauri	BRL	Annual	6.35%	-	-	2	2	2	3	3	3	9	20
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	-	-	-	-	80	-	76	-	156
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Carlos Henrique	BRL	Annual	5.87%	-	-	1	1	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celma Aparecida da Silva	BRL	Annual	10.45%	-	1	1	2	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	-	-	35	-	-	-	-	35
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Marcelo Casa 2 Torrinha	BRL	Annual	5.28%	-	-	1	1	-	-	-	-	-	-
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	40	56	252	348	344	328	243	-	-	915
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	5	11	49	65	64	63	62	201	-	454
Hortifrut España Southern Sun,SLU	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	17	23	20	21	20	19	99	179

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more		
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Honghe Jiayu Agriculture Co., Ltd.	China	Jiuneng	RMB	Annual	4.70%	14	233	125	372	799	817	400	292	1,156	3,464	
Honghe Jiayu Agriculture Co., Ltd.	China	Mingbailhai	RMB	Annual	4.70%	10	30	233	273	587	601	295	69	921	2,473	
Honghe Jiayu Agriculture Co., Ltd.	China	Baiyun	RMB	Annual	4.70%	7	20	155	182	389	398	203	45	599	1,634	
Honghe Jiayu Agriculture Co., Ltd.	China	Xingou	RMB	Annual	4.70%	25	77	581	683	1,449	1,509	741	626	1,403	5,728	
Honghe Jiayu Agriculture Co., Ltd.	China	baillujiao	RMB	Annual	4.70%	212	35	72	319	679	699	558	82	1,076	3,094	
Honghe Jiayu Agriculture Co., Ltd.	China	Jianshecun	RMB	Annual	4.70%	25	75	531	631	1,403	1,473	719	573	1,676	5,844	
Honghe Jiayu Agriculture Co., Ltd.	China	MTZhiyantian	RMB	Annual	4.70%	6	197	31	234	231	208	226	206	594	1,465	
Honghe Jiayu Agriculture Co., Ltd.	China	Yunguang	RMB	Annual	4.70%	8	24	48	80	640	658	75	48	2,072	3,493	
Honghe Jiayu Agriculture Co., Ltd.	China	Xinhuang	RMB	Annual	4.70%	1	2	18	21	43	44	21	19	82	209	
Honghe Jiayu Agriculture Co., Ltd.	China	Mangbing	RMB	Annual	4.70%	-	1	2	3	25	34	13	2	27	101	
Honghe Jiayu Agriculture Co., Ltd.	China	Nanxiangzhang	RMB	Annual	4.70%	25	468	145	638	1,368	1,398	1,398	1,398	2,142	7,704	
Honghe Jiayu Agriculture Co., Ltd.	China	Guangpa	RMB	Annual	4.70%	26	481	154	661	1,408	1,432	1,432	2,328	8,032	8,032	
Honghe Jiayu Agriculture Co., Ltd.	China	LaDaLi	RMB	Annual	4.70%	19	217	254	490	1,045	1,062	1,062	1,062	1,662	5,893	
Honghe Jiayu Agriculture Co., Ltd.	China	changcaoba	RMB	Annual	4.70%	21	371	120	512	1,125	1,145	1,145	1,145	808	5,368	
Honghe Jiayu Agriculture Co., Ltd.	China	Bingma	RMB	Annual	4.70%	17	52	362	431	937	952	467	125	3,058	5,539	
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	4.35%	7	14	65	86	74	72	72	72	-	290	
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	10	43	53	49	49	49	49	415	611	
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	32	32	32	32	32	32	264	392	
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	-	11	11	43	-	-	-	-	43	
Royal Berries, S.L.U.	Spain	Finca Doñaga	EUR	Annual	3.28%	-	-	15	15	38	-	-	-	-	38	
Royal Berries, S.L.U.	Spain	Finca Doñaga	EUR	Annual	3.28%	-	-	-	-	2	-	-	-	-	2	
Hortifrut Huelva, S.L.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	-	1	1	1	2	2	2	1	8	
Hortifrut Logistics B.V	Netherlands	Case Packing System BV	EUR	Annual	0.41%	3	3	5	11	185	79	67	20	-	351	
Hortifrut Logistics B.V	Netherlands	Hines	EUR	Annual	0.41%	48	95	73	216	-	-	-	-	-	-	
Hortifrut Europa S.L.	Spain	Tutor Inversores	EUR	Annual	4.35%	11	18	70	99	112	97	93	89	290	681	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Varios terceros	DAM	Annual	5.03%	-	515	522	1,037	-	-	-	-	-	-	
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Varios terceros	DAM	Annual	5.32%	-	209	863	1,072	449	1,911	-	-	-	2,360	
Hortifrut Berries Maroc S.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	-	-	31	31	9	35	20	21	288	373	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	-	3	3	1	1	1	2	34	39	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	-	-	47	47	24	27	30	34	814	929	
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin 2	USD	Annual	11.94%	-	-	1	1	1	1	1	1	23	27	
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	11.94%	2	-	-	2	-	-	-	-	-	-	
Hotifrut Ecuador S.A.	Ecuador	Liliana Ruiz	USD	Annual	11.94%	1	4	7	12	-	-	-	-	-	-	
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDT	USD	Annual	11.94%	1	4	8	13	11	-	-	-	-	11	
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDO	USD	Annual	11.94%	1	3	5	9	7	-	-	-	-	7	
Sub Total Lease						31-Mar-25	917	4,205	10,752	15,874	18,969	19,481	12,383	10,426	50,090	111,349
Total Lease Liabilities						31-Mar-25	927	4,223	10,784	15,934	19,167	19,642	12,556	10,426	50,090	111,881

Leasing Liabilities grouped by maturity are detailed below, as of 2024:

Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
					Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	
					ThUS\$	ThUS\$	ThUS\$	31-Dec-24	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	31-Dec-24
Chile	Costanera S.A Comercial e Industrial	USD	Annual	6.41%	-	-	2	2	-	-	-	-	-	-
Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	3	-	-	3	1	2	2	2	20	27
Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	110	-	-	110	60	65	69	73	691	958
Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	17	-	-	17	11	12	12	13	126	174
Chile	María Angélica Osorio Cortés	UF	Annual	2.80%	-	1	-	1	-	-	-	-	-	-
Chile	Manuel Retamal Chamorro	CLP	Annual	8.17%	-	-	1	1	3	3	4	4	15	29
Chile	Nieves Santibañez	CLP	Annual	6.70%	-	-	2	2	2	2	-	-	-	4
Chile	Walter Bartelt e Hijos Limitada	UF	Annual	8.15%	-	-	57	57	48	53	59	64	243	467
Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	2	2	65	66	60	-	-	191
Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	-	-	54	55	-	-	-	109
Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	-	-	3	3	2	3	3	3	-	11
Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	-	-	6	6	6	6	6	7	-	25
Mexico	Del Toro Figueroa Carlos	USD	Annual	8.88%	-	-	9	9	9	9	9	9	58	94
Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.80%	-	25	-	25	25	25	25	25	200	300
Mexico	Naranjo Chavez Claudia Del Sag	USD	Annual	5.80%	-	22	-	22	22	22	22	22	180	268
Mexico	Mendoza Villalvazo Pedro	MXN	Annual	8.90%	-	-	1	1	1	1	1	1	-	4
Mexico	Chavez Sanchez Francisco Javier	USD	Annual	6.21%	65	-	-	65	65	65	65	65	391	651
Mexico	Sandoval Sandoval Jose De Jesu	USD	Annual	7.20%	-	-	119	119	119	119	119	119	1,150	1,626
Mexico	Vargas Mendoza Juan Jose	USD	Annual	8.10%	-	-	47	47	47	47	47	47	46	234
Mexico	Villalvazo Magaña Ramon	USD	Annual	8.90%	-	-	15	15	15	15	15	13	-	58
Mexico	Morales Aguilar Victor	USD	Annual	8.90%	-	-	16	16	16	16	16	14	-	62
Mexico	Del Toro Bayardo Georgina	USD	Annual	8.90%	-	138	-	138	138	138	138	138	564	1,116
Mexico	Del Toro Morales Rocio Celeste	USD	Annual	6.21%	134	-	-	134	164	164	164	164	1,220	1,876
Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	8.90%	47	-	-	47	47	47	47	47	296	484
Mexico	Silva Jimenez Joel	USD	Annual	6.21%	-	-	-	-	-	-	-	-	92	92
Mexico	Silva Hinojosa Hans	USD	Annual	6.21%	-	-	-	-	-	-	-	-	92	92
Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	8.10%	-	-	12	12	12	12	12	12	12	60
Mexico	Ocegueda Cardenas Consuelo	USD	Annual	8.90%	-	-	8	8	8	8	8	8	6	38
Mexico	Gutierrez Torres Jose	MXN	Monthly	3.90%	-	-	3	3	-	-	-	-	-	-
Mexico	Del Toro Figueroa Carlos	USD	Annual	8.90%	-	-	67	67	67	67	67	67	261	529
Mexico	Silva Santiago Raul	USD	Annual	6.21%	-	-	-	-	-	-	-	-	1,088	1,088
Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	8.90%	-	-	18	18	18	18	18	16	-	70

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	
						ThUS\$	ThUS\$	ThUS\$	31-Dec-24	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	8.90%	-	8	-	8	8	8	8	8	17	49
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	5.80%	-	-	-	-	-	-	-	-	20	20
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	6.10%	-	18	-	18	18	18	18	18	18	90
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzmán	MXN	Annual	7.30%	-	-	-	-	-	-	-	-	6	6
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	10	10
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	13	13
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	8.30%	-	-	-	-	-	-	-	-	10	10
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	18	18
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Magallanes Cesar Isra	USD	Monthly	6.70%	7	15	66	88	88	88	56	-	-	232
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	3.90%	-	1	2	3	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	4	9	39	52	52	53	257	-	-	362
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	15	15	15	15	15	13	-	58
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	5.74%	16	-	-	16	16	16	16	16	15	79
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudiño Abraham Vicente	USD	Annual	5.90%	5	-	-	5	5	5	5	5	1	21
Hortifrut ABA S.A. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	7.20%	-	-	-	-	13	-	-	-	-	13
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert Bihrlle Heinrich Wolga	MXN	Monthly	7.80%	2	4	19	25	25	25	25	54	-	129
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Ma	MXN	Monthly	6.30%	-	-	1	1	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Ambar Vazquez Hejinen	MXN	Monthly	8.50%	2	4	10	16	-	-	-	-	-	-
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Inter Kone, S.A. De C.V.	MXN	Monthly	7.04%	9	19	79	107	113	113	113	113	251	703
Agrícola Los Reyes S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Monthly	8.10%	-	1	4	5	5	5	5	5	36	56
Hortifrut SA de CV	Mexico	Sandoval Sandoval Jose De Jesu	MXN	Monthly	7.10%	-	-	-	-	-	-	-	-	154	154
Hortifrut SA de CV	Mexico	Javier Gaona Montalval	MXN	Monthly	8.10%	-	-	-	-	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	-	-	-	-	-	-	-	163	163
Hortifrut SA de CV	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	-	-	-	-	-	-	256	256
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	-	-	-	-	-	-	459	459
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	-	-	-	-	-	-	874	874
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Mexia Victor Raul	USD	Annual	7.20%	-	-	54	54	54	54	54	54	158	374
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.20%	-	-	88	88	88	88	88	88	223	575
HF Sarbanand, S. de R.L. de C.V.	Mexico	Servicios Inmobiliarios Y	MXN	Monthly	6.30%	4	-	-	4	-	-	-	-	-	-
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compy	USD	Annual	6.70%	-	-	59	59	59	59	59	59	231	467
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	8.10%	-	-	88	88	108	108	108	108	606	1,038
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	8.10%	-	-	38	38	38	38	38	38	281	433
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	8.10%	-	-	98	98	98	98	98	98	544	936
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.50%	-	-	34	34	34	34	34	34	284	420

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current 31-Dec-24	Non-Current					Total Non-Current 31-Dec-24
						Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	
						ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Hortifrut-Perú S.A.C.	Peru	Mendieta Genovez Olivia	USD	PEN	3.35%	-	7	-	7	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	3.85%	-	1	-	1	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	5.04%	-	1	1	2	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	5.04%	-	6	3	9	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Tal S.A.	USD	USD	3.93%	-	-	-	-	4	17	5	-	-	26
Hortifrut-Perú S.A.C.	Peru	Tal S.A.	USD	USD	5.13%	-	3	15	18	11	-	-	-	-	11
Hortifrut-Perú S.A.C.	Peru	Bobadilla Sabogal Miriam Rosa	USD	PEN	4.53%	1	2	7	10	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Derco Peru S.A.	USD	USD	6.39%	-	13	39	52	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.39%	-	20	60	80	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	6.31%	-	2	6	8	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Derco Peru S.A.	USD	USD	6.39%	-	8	31	39	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	7.56%	-	1	5	6	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	7.00%	-	2	9	11	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	7.00%	-	10	49	59	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.92%	-	6	24	30	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.22%	-	31	152	183	18	-	-	-	-	18
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	7.45%	-	8	41	49	52	5	-	-	-	57
Hortifrut-Perú S.A.C.	Peru	Garnique Lopez Olga Sonia	USD	PEN	4.53%	4	2	4	12	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Rentaquipos Leasing Peru S.A.	USD	USD	6.44%	-	4	12	14	4	-	-	-	-	4
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.44%	-	2	8	10	2	-	-	-	-	2
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	10	50	60	26	-	-	-	-	26
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.57%	-	1	5	6	3	-	-	-	-	3
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.22%	-	2	9	11	6	-	-	-	-	6
Hortifrut-Perú S.A.C.	Peru	Electromotion S.A.C.	USD	USD	6.87%	-	26	133	159	112	-	-	-	-	112
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.57%	-	1	7	8	7	-	-	-	-	7
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	5	25	30	32	22	-	-	-	54
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	7.02%	-	2	10	12	8	-	-	-	-	8
Hortifrut-Perú S.A.C.	Peru	Rentas & Servicios S.A.C.	USD	USD	7.02%	-	2	10	12	12	-	-	-	-	12
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	4	21	25	27	-	-	-	-	27
Hortifrut-Perú S.A.C.	Peru	Rentas & Servicios S.A.C.	USD	USD	6.27%	-	3	15	18	19	20	12	-	-	51
Hortifrut-Perú S.A.C.	Peru	Electromotion S.A.C.	USD	USD	6.87%	-	45	231	276	295	181	-	-	-	476
Hortifrut-Perú S.A.C.	Peru	Csi Renting Peru S.A.C.	USD	USD	6.22%	-	6	30	36	38	26	-	-	-	64
Hortifrut-Perú S.A.C.	Peru	Quadtech Peru E.I.R.L.	USD	USD	6.12%	43	43	217	303	-	-	-	-	-	-
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.46%	-	4	19	23	25	11	-	-	-	36
Hortifrut-Perú S.A.C.	Peru	Renting S.A.C.	USD	USD	6.46%	-	1	6	7	8	9	7	-	-	24
Hortifrut-Perú S.A.C.	Peru	Grupo Inmobiliario Viva Sac	USD	PEN	5.61%	2	2	8	12	-	-	-	-	-	-
Hortifrut North America Inc.	United States	CliftonLarsonAllen LLP (CLA)	USD	Annual	1.37%	3	6	31	40	37	-	-	-	-	37
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Dorival Torrinha	BRL	Annual	3.16%	-	-	3	3	-	-	-	-	30	30
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.50%	-	-	11	11	13	-	-	-	-	13
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GPM Invest	BRL	Annual	3.13%	-	-	19	19	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Gilberto Rezende (6,79ha)	BRL	Annual	3.07%	-	-	-	-	29	-	-	-	-	29
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GTF Serviços de Armazens	BRL	Annual	3.73%	-	-	90	90	177	-	-	-	-	177
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	GTF Serviços de Armazens Escritório-Alquiler	BRL	Annual	4.95%	-	-	3	3	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Hudson Nogueira Luz	BRL	Annual	4.46%	-	-	5	5	2	-	-	-	-	2
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Solano Empreendimentos	BRL	Annual	3.06%	-	-	2	2	4	-	-	-	-	4
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	23	-	-	-	-	-	23
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	José Mauri	BRL	Annual	6.35%	-	-	2	2	-	-	-	-	19	19
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	79	-	79	148	-	-	-	-	148
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Celma Aparecida da Silva	BRL	Annual	10.45%	-	-	2	2	-	-	-	-	-	-
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	-	-	31	-	-	-	-	31
Berry Good Comercial Importadora Distribuidora Ltda.	Brazil	Marcelo Casa 2 Torrinha	BRL	Annual	5.28%	-	-	2	2	-	-	-	-	-	-
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	27	65	243	335	320	316	339	-	-	966
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	5	11	47	63	62	61	60	60	207	450
Hortifrut España Southern Sun,SLU	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	16	22	19	20	19	18	99	175
Honghe Jiayu Agriculture Co., Ltd.	China	Baxin	RMB	Annual	4.70%	7	14	28	49	798	812	835	292	458	3,195
Honghe Jiayu Agriculture Co., Ltd.	China	Gean	RMB	Annual	4.70%	5	10	21	36	578	603	484	189	594	2,448
Honghe Jiayu Agriculture Co., Ltd.	China	WFZ Pagoda	RMB	Annual	4.70%	3	7	14	24	498	399	201	166	395	1,659

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current 31-Dec-24	Non-Current					Total Non-Current 31-Dec-24
						Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	
						ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Honghe Jiayu Agriculture Co., Ltd.	China	Jiuneng	RMB	Annual	0.047	13.00	26.00	54.00	93.00	1,450.00	1,940.00	763.00	297.00	1,038.00	5,488.00
Honghe Jiayu Agriculture Co., Ltd.	China	Mingbaihai	RMB	Annual	0.047	6.00	12.00	24.00	42.00	679.00	699.00	359.00	413.00	690.00	2,840.00
Honghe Jiayu Agriculture Co., Ltd.	China	Baiyun	RMB	Annual	0.047	12.00	24.00	49.00	85.00	1,404.00	1,442.00	741.00	727.00	881.00	5,195.00
Honghe Jiayu Agriculture Co., Ltd.	China	Xingou	RMB	Annual	0.047	3.00	6.00	11.00	20.00	230.00	208.00	230.00	329.00	329.00	1,326.00
Honghe Jiayu Agriculture Co., Ltd.	China	bailujiao	RMB	Annual	0.047	4.00	8.00	15.00	27.00	643.00	661.00	80.00	169.00	1,948.00	3,501.00
Honghe Jiayu Agriculture Co., Ltd.	China	Jianshecun	RMB	Annual	0.047	-	1.00	1.00	2.00	43.00	58.00	22.00	125.00	65.00	313.00
Honghe Jiayu Agriculture Co., Ltd.	China	MTZshiyantian	RMB	Annual	0.047	-	-	1.00	1.00	25.00	26.00	13.00	132.00	20.00	216.00
Honghe Jiayu Agriculture Co., Ltd.	China	Yunguang	RMB	Annual	0.047	12.00	25.00	49.00	86.00	1,369.00	1,398.00	723.00	707.00	1,372.00	5,569.00
Honghe Jiayu Agriculture Co., Ltd.	China	Xinhuang	RMB	Annual	0.047	13.00	25.00	51.00	89.00	1,409.00	1,432.00	748.00	728.00	1,530.00	5,847.00
Honghe Jiayu Agriculture Co., Ltd.	China	Mangbing	RMB	Annual	0.047	9.00	19.00	37.00	65.00	1,045.00	1,063.00	555.00	572.00	1,070.00	4,305.00
Honghe Jiayu Agriculture Co., Ltd.	China	Nanxiangzhang	RMB	Annual	0.047	10.00	20.00	41.00	71.00	1,125.00	1,145.00	583.00	606.00	1,328.00	4,787.00
Honghe Jiayu Agriculture Co., Ltd.	China	Guangpa	RMB	Annual	0.047	8.00	17.00	34.00	59.00	925.00	956.00	751.00	245.00	2,544.00	5,421.00
Honghe Jiayu Agriculture Co., Ltd.	China	LaDaLi	RMB	Annual	0.047	4.00	8.00	15.00	27.00	869.00	1,074.00	85.00	172.00	191.00	2,391.00
Honghe Jiayu Agriculture Co., Ltd.	China	changcaoba	RMB	Annual	0.047	3.00	5.00	11.00	19.00	366.00	379.00	189.00	280.00	237.00	1,451.00
Honghe Jiayu Agriculture Co., Ltd.	China	Bingma	RMB	Annual	0.047	2.00	4.00	8.00	14.00	257.00	256.00	128.00	229.00	424.00	1,294.00
Honghe Jiayu Agriculture Co., Ltd.	China	Guanyu	RMB	Annual	0.047	5.00	8.00	15.00	28.00	230.00	208.00	239.00	329.00	2,938.00	3,935.00
Honghe Jiayu Agriculture Co., Ltd.	China	Yunguang3	RMB	Annual	0.047	12.00	24.00	49.00	85.00	643.00	661.00	80.00	169.00	540.00	2,093.00
Honghe Jiayu Agriculture Co., Ltd.	China	changcaoba2	RMB	Annual	0.047	3.00	7.00	14.00	24.00	43.00	58.00	22.00	140.00	1,505.00	1,768.00
Binchuan county yunberry agricultural development CO.,LTD	China	Daluo	RMB	Annual	0.047	510.00	1,026.00	1,819.00	3,355.00	662.00	403.00	420.00	438.00	6,491.00	8,414.00
Binchuan county yunberry agricultural development CO.,LTD	China	Haishao	RMB	Annual	0.047	77.00	154.00	274.00	505.00	334.00	61.00	63.00	66.00	976.00	1,500.00
Binchuan county yunberry agricultural development CO.,LTD	China	Hebian	RMB	Annual	0.047	193.00	388.00	689.00	1,270.00	422.00	152.00	159.00	166.00	2,524.00	3,423.00
Binchuan county yunberry agricultural development CO.,LTD	China	Yangbao	RMB	Annual	0.047	34.00	68.00	120.00	222.00	301.00	27.00	28.00	29.00	417.00	802.00
Binchuan county yunberry agricultural development CO.,LTD	China	state-owned land	RMB	Annual	0.047	26.00	52.00	92.00	170.00	295.00	20.00	21.00	22.00	412.00	770.00
Atlantic Blue, S.L.U.	Spain	Antonio Rodríguez Moreno	EUR	Annual	0.0245	-	-	2.00	2.00	-	-	-	-	-	-
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	0.0328246	-	-	32.00	32.00	30.00	30.00	22.00	-	-	82.00
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	0.0435	-	76.00	122.00	198.00	73.00	92.00	99.00	106.00	410.00	780.00
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	0.0434626	-	9.00	41.00	50.00	47.00	47.00	47.00	47.00	387.00	575.00
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	0.0434626	-	-	31.00	31.00	31.00	31.00	31.00	31.00	253.00	377.00
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	0.0375884	-	-	10.00	10.00	41.00	-	-	-	-	41.00
Royal Berries, S.L.U.	Spain	Finca Doñaiga	EUR	Annual	0.0328246	-	-	15.00	15.00	39.00	-	-	-	-	39.00
Hortifrut Huelva, S.L.	Spain	SAT Nobleza Rociera	EUR	Annual	0.0328246	-	-	1.00	1.00	1.00	2.00	2.00	2.00	-	7.00
Hortifrut Logistics B.V	Netherlands	Case Packing System BV	EUR	Annual	0.01	10.00	20.00	89.00	119.00	134.00	100.00	94.00	38.00	-	366.00
Hortifrut Logistics B.V	Netherlands	Hines	EUR	Annual	0.0041	45.00	89.00	228.00	362.00	-	-	-	-	-	-
Hortifrut Europa S.L.	Spain	Tutor Inversores	EUR	Annual	0.0434626	9.00	17.00	69.00	95.00	-	107.00	94.00	90.00	386.00	677.00
Atlantic Blue Berries Maroc S.A.R.L.	Morocco	Varios terceros	DAM	Annual	0.046	8.00	18.00	79.00	105.00	123.00	137.00	153.00	150.00	3,606.00	4,169.00
Hortifrut Berries Maroc S.R.L.	Morocco	Laouamra	DAM	Annual	0.046	-	-	31.00	31.00	9.00	35.00	20.00	21.00	275.00	360.00
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	0.11935399	-	-	2.00	2.00	1.00	1.00	1.00	2.00	34.00	39.00
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	0.1194	-	-	19.00	19.00	24.00	27.00	30.00	34.00	814.00	929.00
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin 2	USD	Annual	0.1194	-	-	1.00	1.00	1.00	1.00	1.00	1.00	23.00	27.00
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	0.1194	2.00	6.00	-	8.00	-	-	-	-	-	-
Hotifrut Ecuador S.A.	Ecuador	Liliana Ruiz	USD	Annual	0.1194	1	4	11	16	-	-	-	-	-	-
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDT	USD	Annual	0.1194	1	4	12	17	11	-	-	-	-	11
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDO	USD	Annual	0.1194	1	3	8	12	7	-	-	-	-	7
Sub Total Lease						31-Dec-24	1,563	2,920	7,457	11,640	20,651	19,304	11,525	9,981	48,859
Total Lease Liabilities						31-Dec-24	1,563	2,920	7,459	11,642	20,651	19,304	11,525	9,981	48,859



NOTE 24 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.

The detail of these items as of March 31, 2025 and December 31, 2024 is as follows:

Current	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Suppliers	88,039	104,970
Pay able notes	9,693	3,360
Retention and pay able tax	19,823	17,245
Pay able dividend	1	1
Total	117,556	125,576

Non-Current	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Creditors / Suppliers	106,096	102,213
Total	106,096	102,213

As of March 31, 2025, ThUS\$106,096 are included in non-current creditors corresponding to the long term accounts payable accounts due to the purchase of the Atlantic Blue Group. This debt is subject to an interest rate of 0.25% plus Spain's annual CPI. The Company has contracted inflation derivatives for said debt, fixing Spain's annual CPI at 3.81%. Due to the aforementioned, the interest rate of this debt is fixed at an annual 4.06%.

Accounts payable per currencies as of March 31, 2025 and December 31, 2024 are as follows:

Current	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
United States Dollar	41,491	53,779
Chilean Peso	32,088	30,059
Euro	6,264	5,196
Mexican Peso	8,689	8,082
Moroccan Dirham	3,370	3,479
Indian Rupee	710	424
Argentine Peso	-	3
Nuevo Sol	4,910	12,899
Pound	7,554	5,180
Yuan	11,019	5,082
Colombian Peso	792	596
Brazilian Peso	669	797
Total	117,556	125,576



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	31-Mar-25	31-Dec-24
Non-Current	ThUS\$	ThUS\$
Euros	106,096	102,213
Total	106,096	102,213

Below are trade accounts and other accounts payable, current and non-current, as per maturity and type of supplier as of March 31, 2025 and December 31, 2024:

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total	Average payment period (days)
	up to 30 days	31-60	61-90	91-120	121-365	366 and more	ThUS\$	
Goods	49,996	5,191	3,839	3,145	1,840	-	64,011	50
Services	9,763	3,030	4,871	183	1,159	-	19,006	71
Others	13,353	17,783	863	1,606	934	106,096	140,635	290
Total as of 31-03-2025	73,112	26,004	9,573	4,934	3,933	106,096	223,652	-

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total	Average payment period (days)
	up to 30 days	31-60	61-90	91-120	121-365	366 and more	ThUS\$	
Goods	52,420	9,070	5,302	2,767	1,528	-	71,087	55
Services	22,519	1,596	289	326	309	-	25,039	49
Others	24,856	1,932	276	313	2,073	102,213	131,663	317
Total as of 31-12-2024	99,795	12,598	5,867	3,406	3,910	102,213	227,789	-

The main suppliers are the following:

Rutas Agrovic Limitada	Equilibra Peru S.A
North American Plants Llc	J&K Fresh, Llc
J&K Fresh East	Oz Varieties Pty Ltd
Mountain Blue Orchards Pty. Lt	Promotick S.A.C.
Compañia Arizlu Sa De Cv	Msc Mediterranean Shipping Com
Seaboard Marine Ltd.	Logistica Intermodal Del Peru
Cartones Villa Marina S.A	Viveros Vh S.A.
Ecopacking Clamshells Sa	Seatrade Group N.V.
Linea Pet Peru S.A.	Maersk A/S
Contenedores San Fernando Spa	Manfredi Cold Storage

The average payment term of the main suppliers is 61 days. Prices are mostly agreed in dollars and there are no interests associated to the credit.

Producing Suppliers

The Company currently maintains approximately 800 producers in the countries where it has its operations. Due to the level of atomization of said producers, none of them surpasses 2% of the traded volumes.



NOTE 25 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT

The concepts that make up this item are the following:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Employee benefits		
Vacations	6,450	6,225
Substitute retirement benefitss	1,337	941
Other employee benefits (bonus)	1,054	1,054
Employee benefits	8,841	8,220
	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Current Provisions		
Other provisions		
Cost provision	19,648	3,034
Other provisions	19,648	3,034
	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Non-Current Provisions		
Other Provisions	45	49
Total	45	49

The movement of current provisions and employee benefits, as of March 31, 2025 and December 31, 2024, is as follows:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Movement		
Opening Balance	11,254	11,689
Increase in Provisions	28,489	10,206
Used provisions	(11,254)	(10,641)
Total	28,489	11,254



Employee provisions and benefits per currency as of March 31, 2025 and December 31, 2024 are as follows:

Employee Benefits	31-Mar-25	31-Dec-24
Detail	ThUS\$	ThUS\$
United States Dollar	495	490
Chilean Peso	2,379	2,226
Euro	1,109	330
Mexican Peso	2,427	1,673
Colombian Peso	97	-
Nuevo Sol	1,958	3,195
Indian Rupee	62	62
Brazilian Real	314	244
Total	8,841	8,220

Other provisions	31-Mar-25	31-Dec-24
Detail	ThUS\$	ThUS\$
United States Dollar	1,219	342
Chilean Peso	16,648	461
Euro	767	1,668
Peso mexicano	45	45
Nuevo Sol	1,014	563
Total	19,693	3,079

**NOTE 26 – ISSUED CAPITAL**

The objectives of Hortifrut and subsidiaries when administering capital are to safeguard the capacity to continue as a going concern, in order to generate returns for its shareholders, benefits to other interest groups and to maintain an optimum structure to reduce the cost of capital.

Consistent with the industry, Hortifrut and subsidiaries monitor their capital with the leverage ratio base. This ratio is calculated by dividing net financial debt among total capital. Net financial debt corresponds to the total debt with banks (including current and non-current debt) minus cash and cash equivalents. Total capital corresponds to equity just as is shown in the consolidated statement of position plus net debt.

In this aspect Hortifrut and subsidiaries have combined different sources of financing such as: operation flows and bank credits, among others.

a) Subscribed, paid, to be subscribed capital and number of shares

Subscribed and paid capital as of March 31, 2025, reached ThUS\$472,014 (ThUS\$472,014 as of 2024) equal to 57,717,751,188,607 series A and B shares and without nominal value as of December 31, 2024 (57,717,751,188,607 series A and B shares and without nominal value as of December 31, 2024).

b) Movements of 2025

During the period ending March 31, 2025, there were no movements in capital.

c) Movements of 2024

During the period ending December 31, 2024, there were no movements in capital.

d) Issuance premium

The issuance premium as of March 31, 2025, reached ThUS\$3,751 (ThUS\$3,751 as of December 31, 2024).

The share issuance premium originated in 2019, in the framework of the issuance of shares inscribed in the Securities Registry of the Commission for the Financial Market under N°1.084, dated September 27, 2019.



NOTE 27 – ACCUMULATED RETAINED EARNINGS (LOSS)

The detailed of accumulated results as of March 31, 2025 and December 31, 2024, is as follows:

	31-Mar-25	31-Dec-24
Movement	ThUS\$	ThUS\$
Opening balance	170,754	216,215
Profit (loss), attributable to parent company	26,407	(45,461)
Reversal minimum dividend provision previous year	-	4,718
Paid dividend	-	(4,718)
Total	197,161	170,754

a) Dividend policy

As per what is stated in the Corporation Law, the Company is obligated to the distribution of an obligatory minimum dividend equal to 30% of profits, nevertheless and as per the corporate statutes, the minimum dividend established for the Company is at least 50%, unless otherwise agreed at the corresponding meeting, by unanimity of the issued shares.

In virtue of what was informed to the Commission for the Financial Market (CMF), related with regulation (circular) N° 1945, in order to determine the Company's net distributable profit, to be considered to calculate the dividend, the following will be excluded from gains attributable to the controller's parent Company:

1. Non-realized results linked with the fair value record of biological assets regulated by "IAS 41" accounting standard, reintegrating them to the net profit at the moment of its realization. For these effects, the portion of said increases in fair value corresponding to the assets sold or allocated by another means will be understood to be realized.
2. Non-realized results generated in the acquisition of other entities and, in general, those non-realized results that are produced due to the application of paragraphs 34, 42, 39 and 58 of the "International Financial Reporting Standards N° 3", amended accounting standard, that refers to business combination operations. These results are also reintegrated to the net profit at the moment of their realization. For these effects, results are understood to be realized when the acquired entities generate profit after their acquisition, or when said entities are disposed of.
3. The effects of deferred taxes associated to the concepts indicated in 1) and 2) will follow the same fate as the item that originated them.



b) Distributable net profit

The dividend policy consists of distributing as dividend 50% of the period's net profit, and through the distribution of a final dividend, which the Ordinary Shareholder's Meeting must agree, payable on the date that said meeting designates.

Additional dividends will be determined based on the mentioned criteria, as per the corresponding agreement adopted at the Shareholders Meeting.

c) Dividend Provision

The Company, in the period ending March 31, 2025 and December 31, 2024, has not recorded a minimum dividend provision.

Dividends paid by Hortifrut S.A.

Below is a detail of dividends paid in previous years:

Month and year of payment	Type	Recent years ThUS\$
May-22	Definite	26,961
	Total year 2022	26,961
May-23	Definite	3,814
	Total year 2023	3,814
May-24	Definite	4,718
	Total year 2024	4,718



NOTE 28 – OTHER RESERVES

The other reserves that are presented in the consolidated statement of changes in equity, are of the following nature:

Reserves purchase of minority interest: corresponds to the difference between the price assigned to the minority interest purchased from the companies Hortifrut Marketing EMEA S.A., Hortifrut España Southern Sun SLU and HFE Berries Perú SAC and its equity value in books, all associated to the purchase of Atlantic Blue Group.

Cash Flow hedging reserve – Corresponds to the difference between spot values and the fair value of the cash Flow hedging contracts (CCS) which are qualified as efficient, net of deferred tax.

Reserves due to exchange rate fluctuations. – This balance reflects the accumulated results, by exchange rate fluctuations, when converting the financial statements of subsidiaries, from their functional currency to Hortifrut's reporting currency (United States Dollars).

The detail of the account Other Reserves and its movement is as follows:

Movement	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Opening balance	(89,844)	(79,692)
Cash flow hedging reserves	(1,156)	733
Reserves for exchange rate fluctuations	7,059	(10,885)
Total	(83,941)	(89,844)

Other Reserves	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Cash flow hedging reserves (*)	(8,067)	(6,911)
Reserves for minority interest purchase	(47,580)	(47,580)
Reserves for exchange rate fluctuations	(28,294)	(35,353)
Total	(83,941)	(89,844)

(*) The movement of cash flow hedging reserves as of March 31, 2025 and December 31, 2024 are as follows:

Mov. Cash flow hedging reserves	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Opening balance	(6,911)	(7,644)
Other comprehensive income	(1,156)	733
Total	(8,067)	(6,911)

Cash Flow hedging reserve is net of deferred tax.



Income tax included in cash flow hedging reserves is detailed below:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Cash flow hedging reserves		
Cash flow hedging reserves	(9,747)	(8,408)
Gains tax	1,680	1,497
Total	(8,067)	(6,911)

The movement of Reserves due to exchange rate fluctuations as of March 31, 2025 and December 31, 2024 is as follows:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Mov. Reserves due to exchange rate fluctuation		
Opening balance	(35,353)	(24,468)
Other comprehensive income	7,059	(10,885)
Total	(28,294)	(35,353)

NOTE 29 – NON-CONTROLLING INTERESTS

Corresponds to the recognizing of equity value and the result of the subsidiaries that correspond to minority investors.

The detail of non-controlling interests and non-controlling interests in results as of March 31, 2025 and December 31, 2024, are the following:

	Non-controlling interest percentage		Non-controlling interest in equity		Non-controlling interest in profit (loss) result	
Subsidiaries	31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24
	%	%	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Colombia S.A.S.	25,0%	25,0%	691	596	52	(26)
HF Natur LDA.	0,0%	25,0%	-	-	-	(108)
Agrícola los Hualles SpA	60,0%	60,0%	(23)	1.070	(1.093)	523
Honghe Jiayu Agriculture Limited	49,0%	49,0%	58.571	47.620	10.887	7.123
Vitafoods SpA y subsidiarias	50,0%	50,0%	44.805	43.677	962	457
Naturipe Value Added Foods LLC	64,3%	64,3%	-	-	-	-
Hortifrut Ecuador S.A.	49,9%	49,9%	6.287	6.514	(226)	(155)
Hortifrut IG Berries Private Limited	50,0%	50,0%	14.655	14.402	234	696
Hortifrut Huelva, S.L.	2,0%	2,0%	70	71	(3)	(6)
Total			125.056	113.950	10.813	8.504



The movements of non-controlling company interests are the following:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Movement		
Opening balance	113,950	115,505
Profit	10,813	4,302
Reserves for exchange rate fluctuation	18,506	48,730
Cash flow hedging reserves	(18,213)	(50,523)
Capital increase (dividends) at subsidiaries	-	(4,448)
Decrease minority contribution	-	234
Contributions at subsidiaries (*)	-	150
Total	125,056	113,950

(*) Contributions at Subsidiaries:

	31-Mar-25	31-Dec-24
	ThUS\$	ThUS\$
Contributions at Subsidiaries		
Hortifrut Ecuador S.A.	-	150
Total	-	150

NOTE 30 – PROFITS PER SHARE

30.1. Profits per share

The calculation of profits per share has been performed by dividing the amount of profits attributable to the shareholders by the weighted average of the number of shares of the single series. Hortifrut has not issued a convertible debt or other equity values. As a result, there are no potentially diluting effects in the Company's income per share.

The detail of profits per share is as follows:

Basic profit (loss) per share	Measuring unit	31-Mar-25	31-Dec-24
Profit (loss) of continued activities after tax	US\$	26,407	(45,461)
Basic weighted average number of shares	Unit	57,717,751,188,607	57,717,751,188,607
Basic profit per share from continued operations	(US\$ per share)	0.00000046	(0.00000079)



NOTE 31 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION

The detail of the item for the periods ending March 31, 2025 and 2024 is as follows:

Concept	31-Mar-25	31-Mar-24
	ThUS\$	ThUS\$
Revenue from operating activities	387,639	415,155
Other revenue, per function	5,275	5,685
Total	392,914	420,840

The detail of the Company's revenue considers revenue from operating activities plus Other revenue, per function.

	31-Mar-25	31-Mar-24
	ThUS\$	ThUS\$
Other income, per function		
Adjustment to Biological Fair Value	3,661	4,270
Profit from the sale of machinery, plants, materials and supplies	529	88
Income from insurance	639	36
Other income	400	1,018
Official operating subsidies	7	46
Third party recoveries	39	227
Recovery related expenses	-	-
Total	5,275	5,685

Below we detail revenue per segment for the periods ending March 31, 2025 and 2024:

Product	31-Mar-25	31-Mar-24
	ThUS\$	ThUS\$
Fresh fruit		
Blueberries	279,090	314,649
Raspberries	41,673	40,358
Blackberries	14,937	13,111
Strawberries	1,472	1,028
Cherries	9,896	21,260
Total Fresh Fruit	347,068	390,406
Value added products	45,846	30,434
Total	392,914	420,840

The Company's revenue is mainly constituted by the sale of products derived from the harvesting of "bearer plants", as well as the sale of plants and providing of services (see note 3.20).



NOTE 32 – DETAIL OF RELEVANT RESULTS

The detail of costs and expenses for the periods ending March 31, 2025 and 2024, is as follows:

32.1 Cost of sales

The items of the income statement per function for the periods ending March 31, 2025 and 2024, are detailed as indicated below:

	31-Mar-25 ThUS\$	31-Mar-25 ThUS\$
Cost of sales		
Cost of sales	163,789	199,156
Materials	35,472	32,563
Remunerations	39,090	47,820
Depreciation	23,642	17,976
Amortization Right of Use Assets under IFRS16	3,214	2,311
Amortization Intangibles	622	589
Other general expenses	10,180	11,545
Freight	18,432	17,248
Lease of property, machinery, etc.	1,970	2,832
Third party services	20,299	18,637
Total Cost of Sales	316,710	350,677

Cost of sales is presented net of the cost and expense activation to inventories.

32.2 Administrative expenses

Below is the detail of administrative expenses for the periods ending March 31, 2025 and 2024:

	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
Administrative expenses		
Remunerations	9,804	8,820
Depreciation	497	488
Amortization Right of Use Assets under IFRS16	151	170
Amortization Intangibles	231	157
Other general expenses	4,051	3,487
Lease of property, machinery, etc.	285	476
Third party services	3,222	4,376
Total Administration Expenses	18,241	17,974

32.3 Other expenses, per function

Below is the detail of Other expenses, per function, for the periods ending March 31, 2025 and 2024:

	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
Other expenses, per function	-	-
Impairment value of biological assets	2,608	2,074
Fair Value Adjustment Biologicals	4,328	3,916
Sub-total impairment	6,936	5,990
Research expenses		
Materials	70	40
Remunerations	71	64
Depreciation	12	16
Other general expenses	9	4
Freight	1	-
Lease of property, machinery, etc.	5	7
Third party services	11	9
Received contributions / income	-	-
Sub-total Research Expenses	179	140
Other expenses		
Loss from the sale of property, plant and equipment and materials	136	1,067
Impairment accounts receivable	295	193
Other expenses	289	149
Sub-total Other expenses	720	1,409
Total Other expenses, per function	7,835	7,539



NOTE 33 – FINANCIAL EXPENSES

Below is a detail of financial expenses for the periods ending March 31, 2025 and 2024:

	31-Mar-25	31-Mar-24
	ThUS\$	ThUS\$
Costos Financieros		
Bank loans	9,910	9,991
Bonds	1,917	990
Other financial expenses (*)	1,838	1,289
Lease Interests under IFRS 16	560	1,156
Leasing interests	805	8
Total Financial Expenses	15,030	13,434

(*) Other financial costs mainly correspond to debt interests related to the purchase of Atlantic Blue group.

NOTE 35 – OTHER REVENUE AND EXPENSE

Below is a detail of Other Revenue and Expense for the periods ending March 31, 2025 and 2024:

	31-Mar-25	31-Mar-24
	ThUS\$	ThUS\$
Other profit (loss)		
Company reorganization expenses (*)	-	(294)
Donations	(71)	(110)
Other profit (loss)	47	115
Total Other profit (loss)	(24)	(289)

(*) corresponds to legal fees, financial consulting and others.



NOTA 35 – EXCHANGE RATE DIFFERENCE

Below is a detail of the exchange rate difference for the periods ending March 31, 2025 and 2024:

	Currency	31-Mar-25 ThUS\$	31-Mar-24 ThUS\$
Assets			
Cash and cash equivalents	CLP	(351)	430
Cash and cash equivalents	USD	321	3
Cash and cash equivalents	EUR	(102)	(18)
Cash and cash equivalents	GBP	(29)	-
Cash and cash equivalents	MXN	(139)	(153)
Cash and cash equivalents	PEN	(126)	(44)
Trade debtors and other accounts receivable	CLP	520	(1,104)
Trade debtors and other accounts receivable	USD	(763)	239
Trade debtors and other accounts receivable	EUR	18	(135)
Trade debtors and other accounts receivable	MXN	(6)	49
Trade debtors and other accounts receivable	GBP	(4)	-
Trade debtors and other accounts receivable	PEN	130	(32)
Accounts receivable from related entities	PEN	-	1
Current tax assets	CLP	768	(1,185)
Current tax assets	MXN	(41)	114
Current tax assets	EUR	1,099	(72)
Current tax assets	PEN	24	14
Current tax assets	USD	220	57
Sub-total		1,539	(1,836)
Liabilities			
Other financial liabilities	CLP	101	152
Other financial liabilities	MXN	5	303
Other financial liabilities	USD	811	(162)
Other financial liabilities	PEN	(964)	17
Trade accounts and other accounts payable	CLP	(52)	1,156
Trade accounts and other accounts payable	USD	1,098	(18)
Trade accounts and other accounts payable	EUR	1,629	128
Trade accounts and other accounts payable	MXN	(538)	4
Trade accounts and other accounts payable	PEN	-	(5)
Accounts payable to related entities	CLP	(1,162)	672
Accounts payable to related entities	MXN	461	(339)
Accounts payable to related entities	GBP	15	-
Other liabilities	CLP	(102)	187
Other liabilities	EUR	-	36
Other liabilities	PEN	(101)	9
Sub-total		(2,762)	2,361
Total exchange rate difference		(1,223)	525



NOTE 36 – FOREIGN CURRENCY

36.1 Foreign Currency Current Assets

Current Assets	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Cash and Cash Equivalents		
Dollar	57,594	44,593
Euros	5,304	8,836
Chilean Pesos	10,666	1,266
Mexican Pesos	-	935
Peruvian Nuevo sol	278	776
Yuan	8,560	5,611
Moroccan Dirham	1,082	1,392
Indian Rupee	1,693	3,266
Other currencies	1,316	1,201
Other current financial assets		
Dollar	338	755
Other current non-financial assets		
Dollar	6,398	8,402
Euros	3,390	1,424
Chilean Pesos	1,319	1,272
Mexican Pesos	440	940
Peruvian Nuevo sol	368	106
Yuan	11,641	639
Moroccan Dirham	777	782
Indian Rupee	158	366
Other currencies	14	16
Current trade debtors and other accounts receivable		
Dollar	87,235	75,601
Euros	21,157	24,811
Chilean Pesos	16,628	26,078
Mexican Pesos	7,914	10,424
Peruvian Nuevo sol	4,345	6,532
Yuan	466	440
Moroccan Dirham	5,052	4,663
Indian Rupee	2,565	30
Other currencies	11,338	11,098
Current Accounts Receivable with Related Entities		
Dollar	74,889	64,614
Euros	1,779	3,909
Chilean Pesos	722	96
Peruvian Nuevo sol	13	20
Yuan	25,616	3,028
Inventories		
Dollar	133,874	128,395
Euros	5,562	4,615
Chilean Pesos	278	295
Yuan	10,076	17,460
Moroccan Dirham	1,732	1,331
Indian Rupee	1,971	2,347
Other currencies	1,517	1,675
Current Biological Assets		
Dollar	46,470	53,152
Euros	9,095	3,420
Yuan	2,637	-
Moroccan Dirham	8,284	5,246
Indian Rupee	32	-
Other currencies	657	945
Current tax assets		
Dollar	14,629	15,887
Total Current Assets	607,869	548,690



36.2 Foreign Currency Non-Current Assets

	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Non-Current Assets		
Other non-current non-financial assets		
Yuan	653	3,392
Indian Rupee	43	34
Non-current fees receivable		
Dollar	2,393	2,256
Euros	160	165
Chilean Pesos	32	32
Other currencies	72	56
Investments recorded using the equity method		
Dollar	22,625	23,649
Euros	450	433
Other currencies	3,353	1,278
Intangible assets other than goodwill		
Dollar	11,841	12,081
Euros	24,021	23,551
Moroccan Dirham	326	42
Other currencies	423	424
Goodwill		
Dollar	185,718	185,718
Euros	81,777	78,556
Property, plant and equipment		
Dollar	531,261	536,334
Euros	73,982	72,165
Chilean Pesos	2,713	2,516
Yuan	127,868	127,193
Moroccan Dirham	18,453	18,550
Indian Rupee	24,576	24,293
Other currencies	12,837	11,920
Right of Use Assets		
Dollar	24,367	20,938
Euros	4,736	9,128
Chilean Pesos	558	551
Yuan	99,530	98,740
Moroccan Dirham	4,388	-
Other currencies	692	703
Deferred tax assets		
Dollar	59,630	54,979
Total non-current assets	1,319,478	1,309,677
Total assets	1,927,347	1,858,367
Dollar	1,259,262	1,227,354
Euros	231,413	231,013
Chilean Pesos	32,916	32,106
Mexican Pesos	8,354	12,299
Peruvian Nuevo Sol	5,004	7,434
Yuan	287,047	256,503
Moroccan Dirham	40,094	32,006
Indian Rupee	31,038	30,336
Other currencies	32,219	29,316
Total Assets per currency	1,927,347	1,858,367



36.3 Foreign Currency Current Liabilities

Current Liabilities	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Other current financial liabilities		
Dollar	219,273	348,778
Euros	11,626	12,694
Yuan	33,147	32,738
Nuevo sol peruano	33,648	-
Moroccan Dirham	2,109	2,288
Other currencies	14	10
Current lease liabilities		
Dollar	3,389	3,236
Euros	1,066	1,338
Chilean Pesos	130	69
Mexican Pesos	438	277
Yuan	8,644	6,468
Moroccan Dirham	2,140	136
Other currencies	127	218
Current trade accounts and other accounts payable		
Dollar	41,491	53,779
Euros	6,264	5,196
Chilean Pesos	32,088	30,059
Mexican Pesos	8,689	8,082
Peruvian Nuevo sol	4,910	12,899
Yuan	11,019	5,082
Moroccan Dirham	3,370	3,479
Indian Rupee	710	424
Other currencies	9,015	6,576
Current accounts payable to Related Entities		
Dollar	5,344	9,532
Yuan	3,413	4,383
Peruvian Nuevo sol	43	29
Other current provisions		
Dollar	1,219	342
Euros	767	1,668
Chilean Pesos	16,648	461
Peruvian Nuevo sol	1,014	563
Current tax liabilities		
Dollar	2,622	6,882
Current provisions for employee benefits		
Dollar	495	490
Euros	1,109	330
Chilean Pesos	2,379	2,226
Mexican Pesos	2,427	1,673
Peruvian Nuevo sol	1,958	3,195
Indian Rupee	62	62
Other currencies	411	244
Other current non-financial liabilities		
Dollar	5,764	2,380
Pasivos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta		
Total Current Liabilities	478,982	568,286



36.4 Foreign Currency Non-Current Liabilities

Non-Current Liabilities	31-Mar-25 ThUS\$	31-Dec-24 ThUS\$
Other non-current financial liabilities		
Dollar	397,928	284,524
Euros	7,024	5,374
Yuan	28,922	31,803
Moroccan Dirham	488	842
Otras monedas	1,104	862
Non-current lease liabilities		
Dollar	17,941	18,013
Euros	4,579	4,543
Chilean Pesos	836	854
Mexican Pesos	1,981	2,016
Yuan	82,862	79,951
Moroccan Dirham	2,733	4,529
Other currencies	949	946
Other non-current accounts payable		
Euros	106,096	102,213
Non-current accounts payable to Related Entities		
Chilean Pesos	5,057	4,887
Yuan	45	-
Other non-current provisions		
Dollar	-	45
Deferred tax liabilities		
Dollar	75,779	78,054
Total non-current liabilities	734,369	619,456
Total liabilities	1,213,351	1,187,742
Dollar	771,245	806,055
Euros	138,531	133,356
Chilean Pesos	57,138	38,556
Mexican Pesos	13,580	12,048
Peruvian Nuevo sol	41,573	16,686
Yuan	168,052	160,425
Moroccan Dirham	10,840	11,274
Indian Rupee	772	486
Other currencies	11,620	8,856
Total liabilities per currencies	1,213,351	1,187,742
Summary of thousands of net dollars per currencies		
Dollar	514,504	421,299
Euros	91,595	97,657
Chilean Pesos	(24,222)	(6,450)
Mexican Pesos	(5,181)	251
Peruvian Nuevo sol	(36,569)	(9,252)
Yuan	101,594	96,078
Moroccan Dirham	21,828	20,732
Indian Rupee	30,234	29,850
Other currencies	20,258	20,460
Total net per currencies	714,041	670,625

**NOTE 37- CONTINGENCIES****a) Pledged shares**

Dated December 01, 2021, the total of the participations of the subsidiaries Atlantic Blue, S.L.U. and Hortifrut España Southern Sun, S.L.U. (303,317 and 1,500, respectively) are pledged in virtue of the contracts subscribed by Hortifrut Inversiones Internacionales, S.A. in guarantee of the compliance of the installment payment obligations for the companies HBI Corporate, S.L. (previously denominated Hayler Berry Invest, S.L.) and Patrimonial Arándalus, S.L., in the context of the business combination derived from the purchase of 100% of Atlantic Blue, S.L.U.'s corporate capital. The constituted pledges will be partially paid as the installment payment obligations are complied with and totally when completely paying the price, as is indicated in each of the contracts.

Due to the transmission of the participations of the Atlantic Blue, S.L.U. and Hortifrut España Southern Sun, S.L.U. subsidiaries, realized by Hortifrut Inversiones Internacionales, S.A. in favor of Hortifrut International Limited in 2022, the latter purchased the pledge condition of the participations and said subrogation was expressly approved by the pledge creditors (HBI Corporate, S.L. and Patrimonial Arándalus, S.L., respectively).

Pledge over Hortifrut España Southern Sun, S.L.U.'s participations

As a result of the third and last payment in December 2024: (i) the pledge that HBI Corporate, S.L. had over 479 corporate participations has been totally freed; and (ii) the pledge that Patrimonial Arándalus, S.L. had over 271 corporate participations has been totally freed.

Therefore, there is no valid pledge over the 1,500 corporate participations that make up corporate capital as of the closing of 2024.

Pledge over Atlantic Blue, S.L.U.'s participations

As a result of the first payment in December 2024: (i) the pledge that HBI Corporate, S.L. had over 193,581 participations was reduced by 9,679, with 183,902 corporate pledged participations remaining; (ii) the pledge that Patrimonial Arándalus, S.L. had over 109,736 participations was reduced by 5,486, with 104,250 corporate pledged participations remaining.

b) Direct guarantees

To the closing of these Financial Statements, the Company does not have guarantees directly managed by the subsidiaries.

c) Indirect guarantees

To the closing of these Financial Statements, the Company does not have guarantees indirectly managed by the subsidiaries.

d) Guarantees obtained from third parties

To the closing of these periods, the Company has not received relevant guarantees from third parties.



e) Restrictions

Management restrictions or limit of financial indicators are presented detailed in Note 22 e).

f) Lawsuits

Below we present the main valid lawsuits:

<u>Plaintiff</u>	<u>Defendant</u>	<u>Type of Lawsuit</u>	<u>Claimed Amount</u>	<u>Probable Resolution</u>	<u>Provision</u>
Hortifrut S.A. de CV	Agrícola Gavilanes	Executive Commercial (*)	USD173,420	Favorable for Hortifrut	50% provisioned
Hortifrut S.A. (Ex VBM)	Marchant Morales	Executive Commercial	USD138,694	Uncertain	Provisioned
Ex Trabajadores	Subsidiarias de Hortifrut en Chile	Labor	THCLP12,500	Uncertain	No provision
Ex Trabajadores	Hortifrut Perú S.A.C.	Labor	MS/820	Uncertain	MS/699
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	Based on the qualifications of the facts	Uncertain	No provision
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	EUR 30.000	Uncertain	No provision

(*) Provision does not apply because there are seizable guarantees, enough to cover the owed amount.

g) Other contingencies

As of the closing of these financial statements, the company does not maintain other contingencies that could significantly affect them.



NOTE 38 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES

Hortifrut is a Company that is concerned with the environment and sustainability. Below we detail the initiatives performed during the period ending March 31, 2025:

Climate Change and Carbon Footprint				Amount USD 16,732	
SDG	Initiative	Amount (USD)	Description	Impact	Subsidiary
SDG 13: Climate Action	Corporate Carbon Footprint Measurement	USD 4,630	Measurement of carbon footprint at own operating units in regions of America and EMEA and APAC.	With the results of this measurement we identify the opportunities to reduce and establish concrete objectives.	Corporate
SDG 6: Clean Water and Sanitation	Hydric Footprint Measurement	USD 10,272	Measurement of hydric footprint at certain own operating units in the subsidiaries of Chile and Mexico.	Identify opportunities of reduction and a conservation plan for hydric risk management at the most significant fields at a global level.	America
SDG 13: Climate Action	TCFD Climate-Related Risk Assessment	USD 1,830	Internal study to identify climate change risk that affects the company under the guidelines of Task Force on Climate-related Financial Disclosures (TCFD).	Identify an updated climate change risk matrix for the efficient management of each.	Corporate

Sustainability Certification				Monto USD 8,451	
SDG	Initiative	Amount (USD)	Description	Impact	Subsidiary
SDG 12: Responsible Consumption and Production	Bcorp	USD 8,451	Progress in Route sheet to certify the holding as a Bcorp.	Level all the subsidiaries in environmental topics, workers, governance, community and customers.	Corporate

ESG Community				Monto USD 9,756	
SDG	Initiative	Amount (USD)	Description	Impact	Subsidiary
SDG 10: Reduction of Inequalities	Literacy project	USD 3,000	Provide functional literacy formation for agricultural workers, improving their autonomy and abilities for daily and professional life.	72 workers benefitted, obtaining a balanced participation between men and women. Obtention of basic reading, writing and calculation skills and emphasis in the managing of basic smartphone tasks, including the use of the Agritracer app.	EMEA
SDG 8: Decent work and economic growth	Collaboration agreement between Hortifrut and the Municipality of Aroche	USD 6,756	Young employment program linked to archaeological excavations, which in 2025 will be destined to the excavating of scola del campus and premises at the city's necropolis in the region of the city of Anucci. For this intervention the Municipality will count with the corresponding authorization of the Culture Council of the City of Andalucía with an expected start up date of September 2025.	Contribuir al bienestar social, la investigación, el patrimonio cultural e histórico, el apoyo a la economía social y el fomento del empleo en Aroche.	EMEA



NOTE 39 – SUBSEQUENT EVENTS

Between March 31, 2025 and the date of issuance of these consolidated interim financial statements, no subsequent events have taken place.



NOTE 40 – OTHER INFORMATION

The number of Hortifrut's and subsidiaries' employees per category is as follows:

	<u>31-Mar-25</u>	<u>31-Dec-24</u>
Indefinite Contracts	2,806	2,765
Temporary Contracts	19,806	25,648
Total contratos	<u>22,612</u>	<u>28,413</u>

Indefinite Contracts	<u>31-Mar-25</u>	<u>31-Dec-24</u>
Chile	736	700
United States	25	23
Mexico	343	345
Spain	194	193
Brazil	259	259
Ireland	10	10
India	141	142
Peru	546	555
China	267	260
England	6	6
Colombia	77	72
Netherlands	8	12
Ecuador	68	66
Morocco	97	94
Portugal	29	28
Total	<u>2,806</u>	<u>2,765</u>

Temporary Contracts	<u>31-Mar-25</u>	<u>31-Dec-24</u>
Chile	981	2,864
Mexico	2,847	1,639
Spain	457	104
Portugal	28	-
Brazil	23	65
India	1,752	317
Peru	6,224	16,433
China	7,003	3,097
Colombia	330	240
Ecuador	96	313
Morocco	65	576
Total	<u>19,806</u>	<u>25,648</u>