



**CONSOLIDATED FINANCIAL STATEMENTS
For the periods ending September 30, 2024 and 2023**

**HORTIFRUT S.A. AND SUBSIDIARIES
Thousands of United States Dollars**

FINANCIAL STATEMENTS

Consolidated interim statement of financial position
Consolidated interim income statement
Consolidated interim comprehensive income statement
Consolidated interim statement of changes in net equity
Consolidated interim cash flow statement
Consolidated interim financial statement notes

HORTIFRUT S.A. AND SUBSIDIARIES

INDEX

NOTE 1 – CORPORATE INFORMATION	10
1.1. Information of the reporting entity	10
1.2. Shareholders	13
NOTE 2 – PREPARATION BASES	17
2.1. Compliance Declaration	17
2.2. Preparation Bases	17
2.3 Covered period	17
2.4 Functional and presentation currency	18
2.5. New accounting pronouncements	19
2.6 Use of estimations and judgments.....	19
NOTE 3 – PRINCIPAL APPLIED ACCOUNTING POLICIES	21
3.1. Consolidation Basis.....	21
3.2. Operating Segments financial information	25
3.3. Property, plant and equipment.....	26
3.4. Biological Assets, current.....	28
3.5. Intangible assets other than goodwill.....	29
3.6. Goodwill	30
3.7. Interest Costs.....	30
3.8. Impairment of non-financial assets.....	30
3.9. Financial Assets.....	31
3.10. Derivative financial instruments and hedging activities.....	35
3.11 Inventories	36
3.12. Trade debtors and other accounts receivable.....	37
3.13. Cash and cash equivalents	37
3.14. Corporate capital.....	37
3.15. Payable trade accounts and other accounts payable	37
3.16. Other financial liabilities.....	37
3.17. Gains tax and deferred taxes.....	38
3.18. Employee Benefits.....	38
3.19. Other provisions.....	39
3.20. Revenue Recognition	39
3.21. Trade agreements with distributors and supermarket chains	40
3.22. Cost of Sales.....	40
3.23. Administrative expenses	41
3.24. Lease.....	41
3.25. Non-current assets or groups of assets (or disposal groups) classified as held for sale.....	44
3.26. Environment	44
3.27. Research and development.....	44
3.28. Advertising expenses.....	44
3.29. Earnings per share	44
3.30. Insurance expenses	45
NOTE 4- RISK MANAGEMENT.....	46

NOTE 5 – CHANGES IN ACCOUNTING POLICIES	58
NOTE 6 – OPERATING SEGMENTS	59
NOTE 7 – FINANCIAL INSTRUMENTS.....	66
NOTE 8 - CASH AND CASH EQUIVALENTS	70
NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS	72
NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE	73
NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES	77
NOTE 12 - INVENTORIES.....	81
NOTE 13 – BIOLOGICAL ASSETS, CURRENT	82
NOTE 14 – OTHER NON-FINANCIAL ASSETS	83
NOTE 15 – ASSETS AND LIABILITIES (OR GROUPS OF ASSETS AND LIABILITIES) HELD FOR SALE	83
NOTE 16 – INVESTMENTS IN SUBSIDIARIES	84
NOTE 17 – INVESTMENTS RECORDED USING THE EQUITY METHOD	86
NOTE 18 – INTANGIBLE ASSETS OTHER THAN GOODWILL	89
NOTE 19 - GOODWILL	91
NOTE 20 – PROPERTY, PLANT AND EQUIPMENT	95
NOTE 21 – RIGHT OF USE ASSETS	101
NOTE 22 – CURRENT INCOME TAX AND DEFERRED TAXES	104
NOTE 23 – OTHER FINANCIAL LIABILITIES	109
NOTE 24 – LEASE LIABILITIES.....	119
NOTE 25 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.	129
NOTE 26 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT .	131
NOTE 27 – ISSUED CAPITAL	133
NOTE 28 – ACCUMULATED RETAINED EARNINGS (LOSS)	134
NOTE 29 – OTHER RESERVES	136
NOTE 30 – NON-CONTROLLING INTERESTS.....	137
NOTE 31 – PROFITS PER SHARE AND DISTRIBUTABLE NET PROFIT	138
NOTE 32 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION	139
NOTE 33 – DETAIL OF RELEVANT RESULTS	140
NOTE 34 – FINANCIAL EXPENSES.....	142
NOTE 35 – OTHER REVENUE AND EXPENSE	142
NOTE 36 – EXCHANGE RATE DIFFERENCE.....	143
NOTE 37 – FOREIGN CURRENCY	144
NOTE 38- CONTINGENCIES	148
NOTE 39 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES	150
NOTE 40 – SUBSEQUENT EVENTS.....	151
NOTE 41 – OTHER INFORMATION.....	152

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Statement of Financial Position

As of September 30, 2024 (unaudited) and December 2023

		30-Sep-24	31-Dec-23
Statement of Financial Position	Note	<u>ThUS\$</u>	<u>ThUS\$</u>
Assets			
Current Assets			
Cash and cash equivalents	8	49,540	63,894
Other current financial assets	9	1,867	186
Other current non-financial assets	14	26,348	23,922
Current trade debtors and other accounts receivable	10	123,719	156,962
Current accounts receivable with related entities	11	46,727	86,296
Inventories	12	116,954	166,622
Biological assets, current	13	91,657	67,135
Current tax assets	22	15,397	12,883
Total current assets or groups of assets (disposal groups) classified as held for sale		<u>472,209</u>	<u>577,900</u>
Non-current assets or groups of assets (disposal groups) classified as held for sale	15	-	2,587
Total Current Assets		<u>472,209</u>	<u>580,487</u>
Non-Current Assets			
Other non-current non-financial assets	14	725	2,795
Non-current fees receivable	10	2,525	3,242
Investments recorded using the equity method	17	29,750	26,854
Intangible assets other than goodwill	18	37,042	37,877
Goodwill	19	270,376	269,272
Property, plant and equipment	20	842,635	843,481
Right of Use Assets	21	134,317	119,905
Deferred tax assets	22	71,154	61,358
Total Non-Current Assets		<u>1,388,524</u>	<u>1,364,784</u>
Total Assets		<u>1,860,733</u>	<u>1,945,271</u>

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Statement of Financial Position

As of September 30, 2024 (unaudited) and December 2023

		30-Sep-24	31-Dec-23
Equity and Liabilities	Note	ThUS\$	ThUS\$
Liabilities			
Current Liabilities			
Other current financial liabilities	23	293,958	291,610
Current lease liabilities	24	19,324	12,585
Current trade accounts and other accounts payable	25	97,404	141,498
Current account payable to related entities	11	7,960	10,770
Other current provisions	26	4,824	3,177
Current tax liabilities	22	2,351	3,705
Current provisions for employee benefits	26	6,347	8,512
Other current non-financial liabilities		5,796	5,470
Total Current Liabilities		437,964	477,327
Non-Current Liabilities			
Other non-current financial liabilities	23	369,323	435,529
Non-current lease liabilities	24	102,104	102,035
Other non-current accounts payable	25	115,808	113,434
Non-current accounts payable to related entities}	11	5,298	5,395
Other provisions, non-current	26	45	49
Deferred tax liabilities	22	91,745	83,709
Total non-current liabilities		684,323	740,151
Total Liabilities		1,122,287	1,217,478
Equity			
Issued capital}	27	472,182	472,212
Retained earnings	28	224,980	216,215
Issuance premium	27	3,751	3,751
Own shares in portfolio		(168)	(198)
Other reserves	29	(80,997)	(79,692)
Equity attributable to the parent company's equity holders		619,748	612,288
Non-controlling interest	30	118,698	115,505
Total Equity		738,446	727,793
Total Equity and Liabilities		1,860,733	1,945,271

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Income Statement

For the periods and quarters ending September 30, 2024 and 2023 (unaudited)

		01-Jan-24 30-Sep-24	01-Jan-23 30-Sep-23	01-Jul-24 30-Sep-24	01-Jul-23 30-Sep-23
	Note	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Income Statement					
Profit (loss)					
Operating revenue	32	759,513	647,433	129,732	144,507
Cost of sales	33	(644,609)	(540,433)	(111,075)	(132,485)
Gross profit		114,904	107,000	18,657	12,022
Other income, per function	32	17,511	12,448	11,118	9,684
Administration expenses	33	(57,146)	(64,981)	(17,673)	(17,009)
Other income, per function	33	(21,691)	(9,436)	(10,879)	(4,850)
Other profit (loss)	35	(1,281)	(8,622)	(140)	(5,269)
Financial income		1,669	1,345	541	830
Financial expenses	34	(35,360)	(36,709)	(12,666)	(13,306)
Share of profit (loss) of associated and joint ventures that are recorded using the equity method	17	2,667	3,014	213	576
Exchange rate fluctuation	36	(1,945)	1,718	(642)	4,255
Profit (loss) before tax		19,328	5,777	(11,471)	(13,067)
Gains tax expense	22	(6,688)	6,085	3,889	342
Profit (loss) from continued operations		12,640	11,862	(7,582)	(12,725)
Profit (loss)		12,640	11,862	(7,582)	(12,725)
Profit (loss) attributable to					
Profit (loss), attributable to parent company equity holders		8,765	4,782	(3,293)	(12,721)
Profit (loss) attributable to non-controlling interest	30	3,875	7,080	(4,289)	(4)
Profit (loss)		12,640	11,862	(7,582)	(12,725)
Earnings per share					
Basic earnings per share					
Basic earnings (loss) per share from continued operations (US\$ per share)	31	0.0000002	0.0000001	(0.0000001)	(0.0000003)
Basic earnings (loss) per share		0.0000002	0.0000001	(0.0000001)	(0.0000003)
Profit per diluted shares					
Diluted earnings (loss) per share from continued operations (US\$ per share)		0.0000002	0.0000001	(0.0000001)	(0.0000003)
Diluted earnings (loss) per share		0.0000002	0.0000001	(0.0000001)	(0.0000003)

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Comprehensive Income Statement

For the periods and quarters ending September 30, 2024 and 2023 (unaudited)

Statement of other comprehensive income	01-Jan-24	01-Jan-23	01-Jul-24	01-Jul-23
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Profit (loss)	12,640	11,862	(7,582)	(12,725)
Other comprehensive income				
Components of other comprehensive income, before tax				
Exchange rate fluctuations				
Profit (loss) due to exchange rate fluctuations, before tax	1,713	(5,098)	7,662	(7,133)
Other comprehensive income, before tax, exchange rate fluctuations	1,713	(5,098)	7,662	(7,133)
Cash flow hedging				
Profit (loss) due to cash flow hedging, before tax	(2,319)	(3,634)	(505)	(2,562)
Other comprehensive income, before tax, cash flow hedging	(2,319)	(3,634)	(505)	(2,562)
Other components of other comprehensive income, before tax	(606)	(8,732)	7,157	(9,695)
Gains tax related with components of other comprehensive income				
Gains tax related with cash flow hedging of other comprehensive income	(149)	975	(608)	692
Total gains tax related with components of other comprehensive income	(149)	975	(608)	692
Other comprehensive income	(755)	(7,757)	6,549	(9,003)
Total comprehensive income	11,885	4,105	(1,033)	(21,728)
Comprehensive income attributable to				
Comprehensive income attributable to parent company shareholders	7,460	496	2,371	(20,346)
Comprehensive income attributable to non-controlling interests	4,425	3,609	(3,404)	(1,382)
Total comprehensive income	11,885	4,105	(1,033)	(21,728)

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the periods ending September 30, 2024 and 2023

	Issued Capital Note 27 ThUS\$	Own shares in portfolio ThUS\$	Issuance premium Note 27 ThUS\$	Reserves purchase of minority interest Note 29 ThUS\$	Reserves due to exchange rate difference and others Note 29 ThUS\$	Cash flow hedging reserves Note 29 ThUS\$	Other reserves Note 29 ThUS\$	Accumulated profit (loss) Note 28 ThUS\$	Equity attributable to parent company equity holders ThUS\$	Non- controlling interests Note 30 ThUS\$	Total Equity ThUS\$
Opening balance as of 01/01/2024	472,212	(198)	3,751	(47,580)	(24,468)	(7,644)	(79,692)	216,215	612,288	115,505	727,793
Changes in equity	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Profit (loss)	-	-	-	-	-	-	-	8,765	8,765	3,875	12,640
Other comprehensive income	-	-	-	-	1,163	(2,468)	(1,305)	-	(1,305)	550	(755)
Total comprehensive income	-	-	-	-	1,163	(2,468)	(1,305)	8,765	7,460	4,425	11,885
Dividends	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	-	(1,039)	(1,039)
Increase (decrease) due to changes in interests in the property of subsidiaries that do not cause loss of control, equity	-	(30)	30	-	-	-	-	-	-	892	892
Total changes in equity	(30)	30	-	-	-	-	-	-	-	(1,232)	(1,232)
Closing balance as of 30/09/24	472,182	(168)	3,751	(47,580)	(23,305)	(10,112)	(80,997)	224,980	619,748	118,698	738,446

	Issued Capital Note 27 ThUS\$	Own shares in portfolio ThUS\$	Issuance premium Note 27 ThUS\$	Reserves purchase of minority interest Note 29 ThUS\$	Reserves due to exchange rate difference and others Note 29 ThUS\$	Cash flow hedging reserves Note 29 ThUS\$	Other reserves Note 29 ThUS\$	Accumulated profit (loss) Note 28 ThUS\$	Equity attributable to parent company equity holders ThUS\$	Non- controlling interests Note 30 ThUS\$	Total Equity ThUS\$
Opening balance as of 01/01/2023	472,212	(25)	3,751	(47,580)	(29,832)	159	(77,253)	210,007	608,692	91,736	700,428
Disminución por aplicación de nuevas normas contables	-	-	-	-	-	-	-	-	-	-	-
Incremento (disminución) por correcciones de errores	-	-	-	-	-	-	-	-	-	-	-
Saldo Inicial modificado	472,212	(25)	3,751	(47,580)	(29,832)	159	(77,253)	210,007	608,692	91,736	700,428
Changes in equity	-	-	-	-	-	-	-	-	-	-	-
Comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Profit (loss)	-	-	-	-	-	-	-	4,782	4,782	7,080	11,862
Other comprehensive income	-	-	-	-	(1,627)	(2,659)	(4,286)	-	(4,286)	(3,471)	(7,757)
Total comprehensive income	-	-	-	-	(1,627)	(2,659)	(4,286)	4,782	496	3,609	4,105
Emisión de patrimonio	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	(7,480)	(7,480)
Increase (decrease) due to transfers and other changes	-	(5)	-	-	-	-	-	-	(5)	12,193	12,188
Increase (decrease) due to changes in interests in the property of subsidiaries that do not cause loss of control, equity	-	-	-	-	-	-	-	-	-	-1883	(1,883)
Total changes in equity	-	(5)	-	-	-	-	-	-	(5)	2,830	2,825
Closing balance as of 30/09/23	472,212	(30)	3,751	(47,580)	(31,459)	(2,500)	(81,539)	214,789	609,183	98,175	707,358

The accompanying notes form an integral part of the consolidated financial statements

HORTIFRUT S.A. AND SUBSIDIARIES**Consolidated Cash Flow Statement****For the periods ending September 30, 2024 and 2023**

Direct Cash Flow Statement	01-Jan-24 30-Sep-24 ThUS\$	01-Jan-23 30-Sep-23 ThUS\$
Cash flow statement		
Cash flow from (used in) operating activities		
Types of charges from operating activities		
Collection from the sale of goods and the providing of services	834,383	675,220
Types of payments		
Payments to suppliers from the providing of goods and services	(491,067)	(462,589)
Payments to and on behalf of employees	(154,495)	(151,493)
Paid interests	(21,504)	(23,126)
Received interests	1,669	1,345
Reimbursed (paid) gains tax	(2,514)	(12,790)
Other received (paid) cash	214	(709)
Net cash flow from (used in) operating activities	166,686	25,858
Cash flow from (used in) investment activities		
Cash flows used to obtain control of subsidiaries or other business	(361)	-
Cash flows used in the purchase of non-controlling interests	(100)	(9,992)
Purchase of property, plant and equipment	(82,877)	(53,845)
Purchase of intangible assets	(1,020)	(3,650)
Received dividends	170	3,621
Net cash flow from (used in) investment activities	(84,188)	(63,866)
Cash flow from (used in) financing activities		
Income from long term loans	(1,638)	85,448
Income from short term loans	79,748	184,806
Total income from loans	78,110	270,254
Loans with related entities	-	(5,830)
Payments of loans	(164,907)	(222,350)
Payments of liabilities for finance lease	(4,540)	(6,240)
Paid dividends	(5,757)	(11,294)
Net cash flow from (used in) financing activities	(97,094)	24,540
Net increase (decrease) of cash and cash equivalents, before exchange rate fluctuations	(14,596)	(13,468)
Effects of exchange rate fluctuations on cash and cash equivalents	242	(953)
Effects of exchange rate fluctuations on cash and cash equivalents	242	(953)
Net increase (decrease) of cash and cash equivalents	(14,354)	(14,421)
Cash and cash equivalents, opening balance	63,894	63,454
Cash and cash equivalentss, closing balance	49,540	49,033

The accompanying notes form an integral part of the consolidated financial statements



HORTIFRUT S.A. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENT NOTES

As of September 30, 2024 (unaudited) and December 31, 2023

NOTE 1 – CORPORATE INFORMATION

1.1. Information of the reporting entity

Hortifrut S.A. RUT 96.896.990 – or (hereinafter “Hortifrut” or the “Company”) is a Closely-held Corporation.

The Company was initially constituted as a Corporation under the name of Inversiones Hortisur S.A., as per public deed dated September 4, 1999, issued at the Santiago Notary of Santiago of Mr. Patricio Raby Benavente, subsequently by public deed dated May 29, 2007, issued at the Santiago Notary of Mr. Iván Torrealba Acevedo, the company changed its corporate name to Hortifrut S.A. Dated June 13, 2012, it became a Publicly traded company inscribed in the registry of the commission for the Financial Market in Chile under number 1.096. Subsequently, on May 13, 2024 the Commission for the Financial Market proceeded with and accepted the request to cancel the inscription of the Company’s shares in the Securities Registry, becoming a closely-held corporation. The Company maintains the inscriptions of its corporate bonds valid.

Hortifrut, has as its objective the purchase, production, elaboration, transformation, industrialization, distribution, commercialization, export, import of all kinds of horticultural, fruit, agricultural and other products or byproducts, as well as the providing of services or consulting in relation to said matters and other activities which the Board or the Shareholder Meetings agree, and which are related with the aforementioned activities or that complement them; the maintenance of investments in real estate and in instruments, securities, and rights in partnerships, and in the receipt of their earnings and, in general, to enter into and execute all the acts, contracts, businesses, procedures or actions that have as their aim to comply with the corporate purpose.

The Company has its address at Avda. del Cóndor 600, 4th floor, Huechuraba, Santiago, regardless of the agencies, offices or branches which could be established in the country and overseas. The Company’s corporate life is indefinite.

History

1983 – Hortifrut begins its operations in Chile.

1984 – Hortifrut becomes the first Chilean company to export berries to the United States in counter-seasons.

1985 – Hortifrut inaugurates a distribution and commercialization office in the United States.

1986 – First export of berries from Chile to Europe under its brand Southern Sun and the berries crop is expanded to blackberries, blueberries, raspberries and sarsaparillas.

1987 – First export of berries to Asia from Chile.

1988 - Hortifrut concretes its first strategic alliance when it associates with the Californian company Coastal Berries.

1989 - Hortifrut defines its business model: vertical integration and offer during the 52 weeks of the year.



Hortifrut defines its company dream and Vision, to supply the counter-season market with the full berries category (strawberries, raspberries, blackberries and blueberries), in just one organization, under one brand, supplying the market 52 weeks a year, integrated from the field to the final customer, defining the great dream with the sentence: "**All Berries, for the Whole World, Every Day**". Thus, Hortifrut created a global and successful business model.

1990 – Hortifrut invites the main berries producers from the United States and together they purchase the Naturipe® brand and form Naturipe Farms.

1995 – Export and producer subsidiaries are created in Mexico and Guatemala.

1999 – Hortifrut Argentina is created.

2000 – Hortifrut Spain is created together with the main Spanish blueberries producer.

2001 – Beginning of the genetic development program for blueberries, raspberries and blackberries.

2004 – Hortifrut and Atlantic Blue create Euroberry Marketing, in charge of distributing and commercializing in Europe.

2007 – Hortifrut's Chairman receives the ICARE prize for businessman of the year.

2008 - Hortifrut becomes the largest organic blueberry producer in the world. It receives the Marketer of the Year prize (PMA Produce Marketing Association USA), opens its distribution office in Brazil and begins implementing the SAP system.

2010 – Begins the Ready to Eat ("RTE") program.

2011 – Hortifrut and its partner Munger Brothers receive the prestigious award for innovation for the RTE product in the PMA USA.

2012 – Start supplying RTE blueberries to food-service leaders.

Successful entrance into the stock market, raising over 67 million dollars in capital.

2012 Agricultural Innovation Prize for Víctor Moller Schiavetti, for having contributed in a relevant manner to transforming the national agro-forestry and food sector and the economic, productive and technological process in the country.

2013 – On August 21, 2013 Hortifrut obtained control of VitalBerry Marketing's operations, in accordance with the merger agreements adopted at the VitalBerry Marketing and Hortifrut shareholder's meetings, held on April 29 and 30, 2013, respectively.

Hortifrut has been delivering Berries to the world for 30 years, every day of the year.



2014 – The constitution of a closely-held corporation in Peru, denominated Hortifrut – Tal SAC, with the objective of producing and commercializing berries from Peru.

Associated with the Argentine company Expofresh, for the production and commercializing of early fruit.

Signing of the Joint Venture with Joyvio for genetic development in China.

2015 – The constitution of a closely-held corporation in Peru, denominated HFE Berries Peru SAC, with the objective of producing and commercializing berries, from this country.

Launching of the Agrinnovation and Blue Challenge platform.

2016 – The Joint Venture between Hortifrut and the Munger Brothers Group was constituted, with the objective of producing and commercializing berries in the United States.

2017 – Hortifrut's Chairman receives Entrepreneur of the Year award, granted by EY and El Mercurio, in Chile. The latter also distinguished him within the EY World Entrepreneur of the Year competition, in Monaco.

Signs framework agreement for the sale-purchase and merger with the Rocio Group, one of the most important producers, exporters and distributors of blueberries in the southern hemisphere.

2018 – Materialization of the sale-purchase and merger of Rocio Group's blueberries business, with which 1,450 hectares planted in Peru were incorporated into Hortifrut, thus consolidating its position as a leader in the global berries market.

Hortifrut Chile S.A. (subsidiary of Hortifrut S.A.) was certified as a B Corporation, thus becoming the largest Chilean company to obtain this important international acknowledgment, related with Sustainability.

2019 – Dated May 09, 2019, the Company concreted its inaugural placement of bonds corresponding to Series A Bonds and Series B Bonds, for a total of UF 2,250,000. Series A Bonds count with green and social certification of Vigeo Eiris.

Dated April 30, 2019, the realization of an increase in capital was approved for US\$160 million. The funds from the aforementioned placement, will be destined to financing organic growth in the countries that supply the markets of North America, Europe and Asia. The placement of these shares took place from July 2019.

On September 20, 2019, as part of the Company's strategy to boost blueberry sales and to get closer to the main destination markets, Hortifrut established a commercial alliance with Proplantas, a Colombian family-owned company pioneer in the sale of strawberries and blueberries in said country. The agreement contemplates the creation of a platform to export blueberries from Colombia, from March 2020.

Dated October 15, 2019, Hortifrut and Alifrut, subsidiary of Duncan Fox, reached an agreement to globally combine and develop their frozen added value products export business in equal parts.

2020 – Dated July 31, 2020, Hortifrut and Alifrut combined the export of frozen fruits and vegetables of both companies, with the purpose of encouraging the international development and growth of innovative products with added value, thus adapting to the new lifestyles of consumers in the main consumption markets in the world, such as the United States, Europe, Asia and Oceania. This operation will take place through the subsidiary Vitafoods SpA.



2021 – In January 2021, Hortifrut S.A. and AeroFarms, leader in vertical agriculture in controlled environments, signed an agreement to together develop and investigate the harvesting of blueberries and other berries in completely controlled environments and vertical farms.

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase agreement with the Atlantic Blue Group, to purchase 100% of Atlantic Blue, S.L.'s share capital and its subsidiaries, Berries genetic development, processing, producer and commercializing company, with operations in Spain, Morocco and Peru. With said transaction, the Atlantic Blue Group became part of Hortifrut S.A.'s consolidated Financial Statements from the date of the sale-purchase contract.

2022 – In May 2022, the sale of 75% of the HFE Berries Perú SAC company was materialized to a subsidiary 100% owned by Public Sector Pension Investment Board (PSP Investments), one of Canada's largest pension fund administrators. HFE Berries Perú SAC owns 100% of the field at Olmos, located in Peru, and has a planted surface of 397 hectares. This transaction is part of the company's growth strategy, forming associations and alliances with investors and strategic partners. Through these associations Hortifrut will remain the managing partner and operator, being able to accelerate its growth based on its escalation and agricultural management strength, global commercialization and its genetics programs.

During the second semester of 2022 the company established its investment hub in Ireland, Hortifrut Limited, Irish society especially constituted for this effect, 100% owned by Hortifrut S.A. This involved a company reorganization.

2023 – Dated May 01, 2023, PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, began the Public Tender Offer (OPA) for 100% of Hortifrut S.A.

Dated May 30, 2023, the Tender Offer was successfully completed, where PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, reached 49.56% of Hortifrut's capital share property.

2024 – Dated May 13, 2024 the Commission for the Financial Market proceeded with and accepted the request to cancel the Company's shares inscription in the Securities Registry, thus becoming a Closely-held corporation. The Company maintains the inscriptions of its corporate bonds valid.

1.2. Shareholders

1.2.1. Parent Company Shareholders

The Company is jointly controlled by the FM Group, Vitalberry Group and Quevedo group through a joint venture agreement subscribed on April 26, 2023. The FM Group is formed by Inversiones IMG Ltda. The Vitalberry group is formed by San José Farms SpA, Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. The Quevedo Group is formed by Talsa Chile SpA and Inversiones Copemira SpA.

The Agreement covers all of Hortifrut S.A.'s shares where the controlling group is the titleholder, which represents as of September 30, 2024, 50.11% of the Company's share capital (289,287,257 series A shares and 28,928,436,412,743 series B shares), this considering the shares that are in the custody of stock brokers.



To date the shareholder's agreement records the following shares:

<u>Shareholder's Agreement</u>	<u>Total Series A shares</u>	<u>Total Series B shares</u>	<u>Total Shares</u>	<u>Ownership Percentage</u>
<u>FM Group</u>				
Inversiones IMG Limitada	87,517,165	8,751,628,982,835	8,751,716,500,000	15.16%
San Juan de Virquenco Tres S.A.	-	-	-	0.00%
Agrícola San Nicolás Limitada	-	-	-	0.00%
Total FM Group	87,517,165	8,751,628,982,835	8,751,716,500,000	15.16%
<u>Vitalberry Group</u>				
San José Farms SpA	43,794,478	4,379,404,005,522	4,379,447,800,000	7.59%
Exportadora San José Trading Ltda.	13,359,181	1,335,904,740,819	1,335,918,100,000	2.31%
Inmobiliaria Algeciras Ltda.	48,203,380	4,820,289,796,620	4,820,338,000,000	8.35%
Total Vitalberry Group	105,357,039	10,535,598,542,961	10,535,703,900,000	18.25%
<u>Quevedo Group</u>				
Talsa Chile SpA	95,448,924	9,544,796,951,076	9,544,892,400,000	16.53%
Inversiones Copemira SpA	964,129	96,411,935,871	96,412,900,000	0.17%
Total Quevedo Group	96,413,053	9,641,208,886,947	9,641,305,300,000	16.70%
Total Shareholder's Agreement	289,287,257	28,928,436,412,743	28,928,725,700,000	50.11%



1.2.2. Distribution of shares as of September 30, 2024 and December 31, 2023:

Shareholders	Subscribed and paid shares					
	30-Sep-24		Percentage	31-Dec-23		Percentage
	A Shares	B Shares	Total			
Canada INC.	145,028,009	25,896,946,441,990	25,897,091,469,999	44.86%	25,897,091,469,999	44.86%
Talsa Chile SpA	95,448,924	9,544,796,951,076	9,544,892,400,000	16.53%	9,544,892,400,000	16.53%
Inversiones IMG Limitada	87,517,165	8,751,628,982,835	8,751,716,500,000	15.16%	8,751,716,500,000	15.16%
Inmobiliaria Algeciras Ltda.	48,203,380	4,820,289,796,620	4,820,338,000,000	8.35%	4,815,528,200,000	8.34%
San José Farms SpA	43,794,478	4,379,404,005,522	4,379,447,800,000	7.59%	4,379,447,800,000	7.59%
PSPIB Natural Ressources	28,169,092	2,816,881,030,908	2,816,909,200,000	4.88%	2,816,909,200,000	4.88%
Exportadora San José Trading Ltda.	13,359,181	1,335,904,740,819	1,335,918,100,000	2.31%	1,335,918,100,000	2.31%
Inversiones Copemira SpA	964,129	96,411,935,871	96,412,900,000	0.17%	96,412,900,000	0.17%
Consortio C de B S.A.	256,053	25,605,043,947	25,605,300,000	0.04%	1,425,300,000	0.00%
Hortifrut Sa Derecho A Retiro	114,893	11,277,011,498	11,277,126,391	0.02%	14,616,026,391	0.03%
Santander Corredores de Bolsa S.A.	53,443	5,344,246,557	5,344,300,000	0.01%	34,334,100,000	0.06%
Banchile C de B S.A.	880,840	8,637,274,391	8,638,155,231	0.02%	8,638,155,231	0.02%
Guzman Quiroz Hugo Eduardo	72,752	7,275,127,248	7,275,200,000	0.01%	7,275,200,000	0.01%
ITAU Corredores de Bolsa Limitada	45,760	4,575,954,240	4,576,000,000	0.01%	4,576,000,000	0.01%
BTG Pactual Chile S.A. C de B	39,587	3,972,565,684	3,972,605,271	0.01%	3,968,600,726	0.01%
Minera Chanar Blanco Sa	38,569	3,856,861,431	3,856,900,000	0.01%	3,856,900,000	0.01%
Larraín Vial S.A. Corredores de Bolsa	23,774	3,796,856,505	3,796,880,279	0.01%	3,819,055,305	0.01%
Renta 4 Corredores de Bolsa S.A.	27,569	2,656,973,430	2,657,000,999	0.01%	2,657,001,000	0.01%
BICE Inversiones Corredores de Bolsa S.A.	23,868	2,436,776,132	2,436,800,000	0.00%	2,436,800,000	0.00%
Nevasa S.A Corredores de Bolsa	15,700	1,569,984,300	1,570,000,000	0.00%	1,570,000,000	0.00%
BCI C de B S.A.	62,220	1,128,588,714	1,128,650,934	0.00%	1,128,650,934	0.00%
Valores Security S.A. C de B	9,976	888,582,214	888,592,190	0.00%	888,592,190	0.00%
Vector Capital Corredores De Bolsa S.A.	171,470	553,931,317	554,102,787	0.00%	550,171,797	0.00%
Llanquitruf Barriga Carlos Juvenal	4,800	479,995,200	480,000,000	0.00%	480,000,000	0.00%
Lizama Herrera Angel Mariano	3,083	308,296,917	308,300,000	0.00%	308,300,000	0.00%
Troncoso Sandoval Miriam Del Carmen	3,083	308,296,917	308,300,000	0.00%	308,300,000	0.00%
Bancoestado S.A. Corredores De Bolsa	3,175	227,970,302	227,973,477	0.00%	245,833,202	0.00%
Medina Gonzalez Guillermo Ariel	2,311	231,097,689	231,100,000	0.00%	231,100,000	0.00%
Krebs Dezerega Maria Lorena	2,175	217,497,825	217,500,000	0.00%	217,500,000	0.00%
Undurraga Zanartu Felipe	1,272	127,198,728	127,200,000	0.00%	127,200,000	0.00%
Medina Lira Consuelo Aylin	1,233	123,298,767	123,300,000	0.00%	123,300,000	0.00%
San Jose Investments	112,943,225	-	112,943,225	0.00%	112,943,225	0.00%
Monsalves Castillo Nancy Ruth	924	92,399,076	92,400,000	0.00%	92,400,000	0.00%
Corredores de Bolsa SURA S.A.	462	92,399,076	92,399,538	0.00%	92,400,000	0.00%
Pineda Flores Jennifer Karen	875	87,499,125	87,500,000	0.00%	87,500,000	0.00%
Cifuentes Merino Hernan	739	73,899,261	73,900,000	0.00%	73,900,000	0.00%
Gajardo Cruces Luis Fernando	739	73,899,261	73,900,000	0.00%	73,900,000	0.00%
Pina Clavero Sandra Del Pilar	518	51,799,482	51,800,000	0.00%	51,800,000	0.00%
Finanzas Y Negocios S A C de B	448	44,799,552	44,800,000	0.00%	44,800,000	0.00%
Scotia Corredora De Bolsa Chile Limitada	373	37,299,627	37,300,000	0.00%	37,300,000	0.00%
De La Fuente Larrain Pablo	10	999,990	1,000,000	0.00%	1,000,000	0.00%
Asesorias e Inversiones Pacific Trust Limitada	3	299,997	300,000	0.00%	300,000	0.00%
Perez Lavin Veronica	1	99,999	100,000	0.00%	100,000	0.00%
Rosenqvist Figueroa Josefina Nora	1	99,999	100,000	0.00%	100,000	0.00%
Hernandez Hernandez Ricardo Benicio	-	32,099,679	32,099,679	0.00%	-	0.00%
Total shares	577,290,282	57,728,450,909,718	57,729,028,200,000	100.00%	57,732,367,100,000	100.00%



Shares in custody

These shareholders include shares that are in custody at banks and/or brokers, as detailed below as of September 30, 2024:

<u>Shareholders</u>	<u>Custodian</u>	<u>Series</u>	<u>Shares</u>	<u>Ownership Percentage</u>
Inmobiliaria Algeciras Ltda	BTG Pactual Corredores de Bolsa	B	2,203,634,206,915	3.82%
Talsa Chile SPA	Banchile Corredores de Bolsa	B	332,309,876,868	0.58%
Inversiones Copemira SPA	Banchile Corredores de Bolsa	B	6,386,836,131	0.01%
San Jose Investments	Banchile Corredores de Bolsa	A	56,476,845	0.00%
San Jose Investments	BTG Pactual Corredores de Bolsa	A	56,466,380	0.00%
Inmobiliaria Algeciras Ltda	BTG Pactual Corredores de Bolsa	A	22,036,562	0.00%
Talsa Chile SPA	Banchile Corredores de Bolsa	A	3,323,132	0.00%
Inversiones Copemira SPA	Banchile Corredores de Bolsa	A	63,869	0.00%
	Total shares		2,542,469,286,702	4.41%



NOTE 2 – PREPARATION BASES

2.1. Compliance Declaration

Hortifrut S.A. and subsidiaries' consolidated financial statements corresponding to the period ending September 30, 2024, were approved by the Board at meeting held on November 26, 2024 and for the period ending September 30, 2023, were approved by the Board at meeting held on November 27, 2023.

2.2. Preparation Bases

Hortifrut S.A. and subsidiaries' current consolidated interim statements of Financial Position as of September 30, 2024, the Consolidated Interim Comprehensive Income Statements per function for the nine and three month periods ending September 30, 2024 and 2023, the Consolidated Interim Statement of Changes in Net Equity and the Consolidated Interim Cash Flow Statements for the nine month periods ending September 30, 2024 and 2023, have been prepared as per what is established by International Accounting Standards N°34 (IAS 34) "Interim Financial Information", incorporated in the International Financial Reporting Standards (IFRS).

Hortifrut S.A. and subsidiaries' Consolidated Financial Statements as of December 31, 2023, have been prepared as per the International Financial Reporting Standards (IFRS) and were approved by the Board on March 26, 2024.

The consolidated financial statements have been prepared under the historic cost basis, except for the following items of a significant character:

- Financial instruments
- Non-current assets, classified as held for sale
- Current biological assets
- Loans and obligations that accrue interests at an amortized cost
- Lease contracts

The preparing of the consolidated financial statements requires the use of certain estimations based on the best information available at the closing of the period. In Note 2.6, we reveal the estimations that imply a greater level of judgment or complexity over the areas where the hypothesis and estimations are significant for the consolidated financial statements.

Reclassifications have been made to the consolidated financial statements of the previous year for effects of a better comparability of the exposed information, these arise from the recurring analysis performed by Management, always with the perspective of uniform financial information.

The current consolidated financial statements have been prepared under the going concern principle.

2.3 Covered period

The current consolidated Financial Statements cover the following periods:

- Consolidated interim Statement of Financial Position for the period ending September 30, 2024 and the period ending December 31, 2023.
- Consolidated interim Income Statement, for the nine-month periods and quarters ending September 30, 2024 and 2023.



- Consolidated interim Comprehensive Income Statement, for the nine-month periods and quarters ending September 30, 2024 and 2023.
- Consolidated interim Statement of Changes in Net Equity, for the periods ending September 30, 2024 and 2023.
- Consolidated interim Cash Flow Statement, for the periods ending September 30, 2024 and 2023.

2.4 Functional and presentation currency

The items included in the financial statements of each of Hortifrut S.A.'s and its subsidiaries' entities are valued using the currency of the main economic environment where the entity operates (functional currency). Hortifrut S.A.'s functional currency is the United States dollar, which also constitutes the presentation currency of the consolidated financial statements. All the information is presented in thousands of United States dollars and has been rounded to the closest unit (ThUS\$).

For Hortifrut S.A. and subsidiaries' entities whose functional currency is different to the parent company's presentation currency, the financial results and situation are translated as per the guidelines described in Note 2.4.3.

2.4.1 Transactions and balances in foreign currency

Transactions in foreign currency, with this being any currency different to the functional currency, are converted to the functional currency by using the valid exchange rates on the dates of the transactions. Profit or loss in foreign currency that results from the liquidation of these transactions and conversion to the exchange rate valid at the closing of the monetary assets and liabilities denominated in foreign currency, are recognized in the consolidated income statement, except for debt differences in foreign currency, that provide net investment hedging at a foreign entity and/or assets and liabilities in foreign currency that are an integral part of investment in foreign subsidiaries. These are taken directly to equity in the "Other Reserves" account until the provision of net investment, moment when profits or loss are recognized.

2.4.2 Foreign currency Exchange rate

The exchange rates have been translated as of the closing date of Hortifrut's consolidated financial statements as per the following:

Currency	Nemo	30-Sep-24		31-Dec-23	
		Closing	Annual Average	Closing	Annual Average
Chilean Peso	CLP	897.68	937.56	877.12	839.07
Euro	EUR	0.89	0.99	0.90	0.95
Mexican Peso	MXN	19.63	17.70	16.89	17.75
Argentine Peso	ARS	970.00	884.72	807.98	289.01
Brazilian Real	RBL	5.45	5.23	4.89	5.00
Peruvian Nuevo Sol	PEN	3.72	3.75	3.71	289.01
Colombian Peso	COL	4,164.21	4,001.20	3,822.05	4,326.39
Sterling Pound	GBP	0.84	0.81	0.79	0.81
Yuan	CNY	7.01	7.10	7.08	7.06
Moroccan Dirham	MAD	9.69	10.30	9.90	10.14
Indian Rupee	INR	83.81	83.41	82.63	82.58
Unidad de fomento	UF	0.02368	0.02514	0.02384	0.02332



This table presents the parity of foreign currency for one United States dollar.

The calculation of the exchange rate corresponding to the accumulated average, is determined over the average based on the daily closing exchange rates.

2.4.3 Entities corresponding to Hortifrut and subsidiaries

The results and financial position of all of Hortifrut and subsidiaries’ entities which have a functional currency different to the reporting currency are converted to the reporting currency as follows:

- i) The assets and liabilities of each presented statement of financial position are converted at the closing exchange rate;
- ii) Income and expenses of each income statement account are converted at the daily exchange rate or when this is not possible, the average monthly exchange rate is used as a reasonable approximation; and
- iii) All of the resulting exchange rate differences are recognized under other comprehensive income and the conversion reserve under net equity.

2.5. New accounting pronouncements

As of the date of issuance of these Consolidated Financial Statements, new Standards, Improvements, Amendments and Interpretations have been published for the existing standards which have become valid in the period and those which are not yet valid and which the Company has not adopted beforehand. These are of mandatory application from the dates indicated below.

Amendments and improvements:

Standards and Amendments	Content	Mandatory for periods beginning on:
IAS 1	Classification of liabilities as current and non-current	January 01, 2024
IFRS 16	Lease liability in a sale and leaseback	January 01, 2024
IAS 7 and IFRS 7	Disclosure of supplier finance arrangements	January 01, 2024

New accounting pronouncements

The following new Standards, Amendments and Interpretations have been issued, but their application date is not yet valid:

Amendments	Content	Mandatory for periods beginning on:
IFRS 10 and IAS 28	Consolidated Financial Statements – sale or contribution of assets between an investor and its associate or joint venture	To be determined
IAS 21	Lack of exchangeability	1 de enero de 2025

2.6 Use of estimations and judgments

Based on IAS 1, the preparing of the consolidated financial statements requires the use of judgments, estimations and assumptions that affect the amount of assets, liabilities, revenue and expenses as of the presentation date of the consolidated financial statements. These estimations and assumptions are based on Administration’s best knowledge.



When preparing the consolidated financial statements, the following estimations have been defined:

(i) Judgments

- Determining fair value of the current biological assets based on non-observable significant data entries (Note 13).
- Useful life and residual values of Properties, plants and equipment (Note 20).
- The hypothesis employed to calculate the estimations of un-collectability of debtors due to sales and customer accounts receivable (Note 10).
- Recognizing of Revenue (Note 3.20).
- Other cost Provisions (Note 3.19).
- Sales Cost Provisions (Note 3.22).
- Assignment, terms and rates for lease contracts (Note 3.24 b).
- Calculation of equity impairment test (Note 3.6 and 19).
- Recoverability of the deferred tax assets from tax loss (Note 22 b).

(ii) Measurement of fair values

The Company counts with a control framework established in relation to the measuring of fair values.

The Company regularly checks the significant non-observable variables and valuation adjustments.

If third party information is used, such as quotations from brokers or price establishing services, to measure fair values, the evidence obtained from third parties is evaluated to back the conclusion that these valuations satisfy the requirements of IFRS, including the level within the fair value hierarchy where these valuations should be classified.

When the fair value of an asset or a liability is measured, the Company uses observable market data whenever possible. Fair values are classified at different levels within the fair value hierarchy which is based on the variables used in valuation techniques, as is detailed in Note 7.3.



NOTE 3 – PRINCIPAL APPLIED ACCOUNTING POLICIES

3.1. Consolidation Basis

i) Business combination

Hortifrut S.A. and its subsidiaries, recognize in their consolidated financial statements the identifiable assets (including intangible assets that have not been recognized beforehand) and the assumed liabilities of any interest in companies acquired at fair value, as per IFRS 3, issued and revised by IASB. Also, it recognizes and measures any goodwill or gains from the purchase of these entities. The goodwill generated in a business combination is initially measured at cost. After the initial recognition, it is measured at cost minus any accumulated loss due to impairment. For the purpose of impairment tests, goodwill acquired in a business combination is assigned from the date of acquisition to each cash generating unit or group of these which is expected to benefit from the synergies of the combination.

If the cost of acquisition is lower than the fair value of the net assets of the acquired company, the difference is recognized in results and is presented in the line Other profit (loss). If the initial accounting of a business combination is determined only in a provisional manner, the Company, during the measurement period, will retroactively adjust the acquired provisional amounts, in accordance with the new information obtained. Furthermore, it will recognize any additional asset or liability if any new information is obtained, as long as the measurement period does not exceed a year from the date of the purchase. The business combinations are recorded using the acquisition method as of the date when control is transferred to the Group. Control is understood to be the power to direct the financial policies and the operation of an entity in order to obtain benefits from its activities. The Group values goodwill as of the acquisition date as:

- The fair value of the transferred considerations;
- The recognized amount of any non-parent company interest in the acquired company;
- Plus if the business combination is performed in stages, the fair value of the existing interest in the equity of the acquired;
- Minus the net recognized amount (in general, the fair value) of the identifiable acquired assets and the identifiable assumed liabilities.

Goodwill is the excess of the sum of the transferred consideration recorded over the net value of the acquired assets and the assumed liabilities. If the fair value of the acquired net assets exceeds the value of the transferred consideration, the Company will perform a new evaluation to make sure that all the acquired assets and assumed obligations have been correctly identified and it checks the applied procedures to perform the valuation of the recognized amounts on the date of acquisition. If this new evaluation results in an excess of the fair value of the net acquired assets over the added value of the transferred consideration, the difference is recognized as a profit in the income statement.

ii) Subsidiaries

The consolidated Statements of Financial Position incorporate Hortifrut's financial statements and those of the societies controlled by the Company (its subsidiaries). To have control is when the Company has power over the subsidiary, when it has exposure or the right to variable yields from its implication in the subsidiary and when it has the capacity to use its power to influence the amount of the investor's returns. When evaluating if the Company controls another entity, it must consider the existence and the effect of the potential rights to vote that can currently be executed or converted.



Subsidiaries are consolidated from the date when control is transferred and are excluded from the consolidation on the date that these end.

The acquisition method is used to record the acquisition of subsidiaries. The cost of acquisition is the fair value of the delivered assets, of the issued equity instruments and of the incurred or assumed liabilities on the date of the exchange. The acquired identifiable assets and the identifiable liabilities and contingencies assumed in a business combination are initially valued at their fair value on the date of the purchase, regardless of the scope of the interests of non-controlling companies. The excess acquisition cost over the fair value of the Company's interests in the acquired identifiable net assets, is recognized as lower value or goodwill. If the acquisition cost is lower than the fair value of the net assets of the acquired subsidiary, the difference will be directly recognized in the income statement.

Inter-company transactions, balances and earnings not realized for transactions between related entities are eliminated. The non-realized losses are also eliminated, unless the transaction provides evidence of a loss due to impairment of the transferred asset. When it is necessary to assure its uniformity with the policies adopted by Hortifrut and subsidiaries, then the accounting policies of the subsidiaries are modified.

Below is a detail of the direct subsidiaries included in the current consolidated financial statements:

Companies	RUT	Country of Origin	Functional Currency	30-Sep-24			31-Dec-23		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Hortifrut Ltd. and subsidiaries	0-E	Ireland	US\$	100.0000	-	100.0000	100.0000	-	100.0000

The detailed Companies correspond to direct subsidiaries where control is kept.

Modifications to the consolidation base

During the period ending September 30, 2024, no companies have been incorporated to the consolidation of Hortifrut group's financial statements.

During the period ending December 31, 2023, the following company has been incorporated into the consolidation of Hortifrut group's financial statements.

Hortifrut IG Berries Private Ltd.

Dated December 01, 2023, Hortifrut S.A. paid the total of the capital contributions committed to the associated Hortifrut IG Berries Private Ltd. (India), with which it took control of said Company, entering Hortifrut S.A.'s consolidation perimeter.

Other Changes

During the period ending September 30, 2024, the following changes have taken place in relation with the subsidiaries:

Hortifrut IG Berries Private Ltd

Dated January 17, 2024, Hortifrut S.A. sold 51,214,448 shares corresponding to its participation in the Hortifrut IG Berries Private Limited company, to its related company Hortifrut International Limited for the amount of US\$20,000,000. With this, Hortifrut International Limited now has a 50% participation at Hortifrut IG Berries Private Limited.

**Hortifrut Marketing UK Ltd.**

Dated February 14, 2024, the subsidiary Euroberry UK Ltd.'s name was changed to Hortifrut Marketing UK Ltd.

HF Natur, Lda.

Dated September 25, 2024, Bfruit Comercio Internacional de Fruta, S.A. left the property of HF Natur Lda. as agreed by the partners, so HFLB Hortofrutas Portugal, Unipersonal Lda. now owns 100% of the property.

During the period ending December 31, 2023, the following changes have been made in relation to the subsidiaries:

Agrícola El Avellano S.A.

Dated August 31, 2023, Agrícola Hortifrut S.A., purchased 60% of Agrícola El Avellano S.A. from the Costanera S.A. Comercial e industrial company, with this the Hortifrut group passed on to own 100% of this property. The operation consisted of the purchase of the minority interest whose effects are reflected in other reserves.

Agrícola Santa Rosa del Parque S.A.

Dated September 02, 2023, Agrícola Hortifrut S.A., purchased 50% of Agrícola Santa Rosa del Parque S.A. from the Andes Sur Inversiones Limitada company and on the same date purchased 20% from Luis Eduardo Horacio Schmidt Cortes, with this the Hortifrut group came to own 100% of this property. The operation consists of the purchase of the minority interest, whose effects are reflected in other reserves.

Agrícola El Pampino S.A.

Dated September 20, 2023, Agrícola Hortifrut S.A., purchased 50% of Agrícola El Pampino S.A. from the Inversiones Purranque S.A. company, with this the Hortifrut group now owns 100% of this property. The operation consists of the purchase of the minority interest whose effects are reflected in other reserves.

Dated July 13, 2023, HFCH Holdco, SpA, purchased 50% of the interest that Agrícola el Avellano S.A., held in Agrícola el Pampino S.A.

Agrícola Mataquito S.A. and Agrícola Curepto S.A.

Dated September 30, 2023, the shareholders of Agrícola Mataquito S.A. (Chile), agreed the division of the company, which was materialized with the constitution of the new subsidiary called Agrícola Curepto S.A., with the Hortifrut group owning 50% of the property of said company through the subsidiary HFCH Holdco SpA (Chile), with the shareholders of Agrícola Mataquito S.A. (Chile) maintaining the same interests. Subsequently, dated November 16, 2023, HFCH Holdco SpA (Chile) purchased from Andes Sur Inversiones Ltda., 50% of Agrícola Curepto S.A. (Chile)'s property (3,021,647 shares) and sold 1 share to Agrícola Hortifrut S.A. (Chile); with this, the Hortifrut Group came to own 100% of said company. Dated December 29, 2023, the merger due to absorption of Agrícola Curepto S.A. with Agrícola El Avellano S.A. was materialized, with the latter being the legal continuance.

Dated November 16, 2023, the subsidiary HFCH Holdco SpA (Chile) sold 50% of the property that it had in the Agrícola Mataquito S.A. (Chile) subsidiary to Andes Sur Inversiones Ltda. and to Pablo Hernán Boher Elton, with said society leaving the Hortifrut Group. The operation consisted of the sale of the controlled interests whose effects are reflected in "Other profit (loss)".

**Agrícola Vida Nueva S.A.**

Dated August 29, 2023, the shareholders of the Agrícolas Vida Nueva S.A. (Chile) subsidiary agreed the division of the company, which was materialized in the constitution of the Agrícola e Inversiones Vida Nueva S.A. (Chile) company, with the Hortifrut Group owning 50% of the property of said company through its subsidiary HFCH Holdco SpA (Chile), with the shareholders of Agrícola Nueva S.A. (Chile) maintaining the same interests. Dated December 29, 2023, the subsidiary HFCH Holdco SpA (Chile) sold the total of its interest in Agrícola e Inversiones Vida Nueva S.A. (Chile), with said company leaving the Hortifrut Group. Also, on the same date December 28, 2023, HFCH Holdco SpA (Chile) sold 1 share of Agrícola Vida Nueva S.A. (Chile) to the subsidiary Agrícola Hortifrut S.A. (Chile) and, dated December 29, 2023, HFCH Holdco SpA (Chile) purchased from Inversiones Canihua S.A. 50% of the same company; with this, the Hortifrut Group came to own 100% of Agrícola Vida Nueva S.A. (Chile). The operation consists of the purchase of the minority interest whose effects are reflected in other reserves.

Hortifrut Marketing EMEA S.A.

Dated November 24, 2023, we proceeded to the change in name of the subsidiary Euroberry Marketing S.A. (Spain) for Hortifrut Marketing EMEA S.A. (Spain).

Binchuan County Yunberry Agriculture Development Co., Ltd.

Dated November 25, 2023, the subsidiary Honghe Jiayu Agriculture Co., Ltd. (China) entered the property of the Binchuan County Yunberry Agriculture Development Co., Ltd. (China) company with initial contributions equal to a 51% interest, as per the shareholders agreement dated November 2023, entering the consolidation perimeter of Hortifrut S.A.

iii) Transactions and non-controlling interests

The interests of non-parent companies are presented in the item Net Equity of the consolidated statement of financial position. The profit or loss attributable to the non-controlling interest is presented in the consolidated income statement, constituting the profit (loss) of the period. The results of transactions between the non-controlling shareholders and controlling shareholders of the companies where the property is shared, are recorded under equity and, therefore, are shown in the statement of changes under consolidated net equity.

iv) Associates

Associated companies are all the entities over which Hortifrut S.A. and its subsidiaries have a significant influence, but do not have control over the financial and operating policies, generally with an ownership between 10% and 50%. Investments in associates are recorded when formed or purchased at cost and are subsequently adjusted via the equity method. Hortifrut S.A. and its subsidiaries' investments in associates include Goodwill identified in the acquisition, net of any loss due to accumulated impairment.

The non-realized earnings due to transactions between the Company and its associates are eliminated based on the Company's interest percentage. The non-realized losses are also eliminated, except if the transaction provides evidence of loss due to impairment of the asset that is transferred.

Hortifrut S.A. and its subsidiaries' participation in the profit or loss after the acquisition of its associates is recognized in results, and its interest in the equity activities after the acquisition is recognized under reserve within Net Equity. When Hortifrut S.A. and its subsidiaries' interests in the loss of an associate is the same or higher than its investment in it, including any other non-insured account receivable, Hortifrut S.A. and its subsidiaries will not recognize additional loss, unless it has incurred in obligations or performed payments on behalf of the associate.



3.2. Operating Segments financial information

IFRS 8 demands that entities adopt "the Administration focus" when revealing information regarding the result of its operating segments. In general, this is the information that Management and the Board use internally to evaluate the performance of the segments and to decide how to assign resources for these.

Hortifrut S.A. and subsidiaries presented information per segment, considering two segments:

Fresh fruit, which includes:

- Blueberries
- Raspberries
- Blackberries
- Strawberries
- Cherries

Value added products, which include:

- Frozen products
- Dehydrated
- Other fruit products which are not Fresh Fruit.

"Fresh fruits" show similar economic characteristics, which allow the aggregation in a single aggregate operating segment (IFRS 8.12). The segment denominated "Value Added Products" considers the Quantitative thresholds (IFRS 8.13) such as that administration, customers and distribution channels are different to those of the "Fresh Fruit" segment. Each of these segments share similar characteristics, such as:

- a) The nature of the products

In this sense Hortifrut considers that fresh fruit, even if it is of a different species, it is of a similar nature (Berries).

- b) The nature of the production process

Even though the purchase of fresh fruit from producers and of own production is differentiated by species, they all share the same productive, installations and distribution process until they reach the final consumer, and only the fruit that does not comply with the quality characteristics requested by customers is destined to the Frozen Fruit process.

- c) Category of Customers the products are destined to

There is no difference in customers in relation to the type of fresh fruit. Hortifrut's customers buy the fruit supply that is available, complying with the specific quality requirements established by them. Requirements are not related with the type of fruit, but with food safety aspects.



d) Methods used to distribute the products

Hortifrut has developed a commercial platform which allows it to use, no matter which fruit, a uniform, efficient and effective distribution chain. Hortifrut's business is based on vertical integration to offer the markets the mix of fruits that satisfies their needs.

"Fresh Fruit" and the "Value Added Products" segment, enable access to information regarding business activities and their economic environment.

3.3. Property, plant and equipment

The Company's property, plant and equipment comprises land, constructions, infrastructure, machinery, equipment, bearer plants and other fixed assets.

3.3.1 Land, constructions, plants, equipment and machinery

Land is recognized at its purchase cost. Constructions, plants, equipment and machinery are recognized, both at the initial moment and subsequently, at cost minus the corresponding accumulated depreciation and impairment, in case it exists.

Subsequent costs (improvements, expansions and works in progress) are included in the value of the initial asset or are recognized as a separate asset, only when it is probable that the future economic benefits associated with the fixed asset elements will flow to the Company and the cost of the element can be determined in a reliable manner. In the case of the replacement of components, the value of the substituted component is cancelled for accounting purposes.

Costs from daily maintenance and common repairs are recognized in the period's result.

Profit or loss from the sale of Property, plants and equipment are calculated comparing income obtained from the sale with the book value of the asset (net of depreciation) and are recorded in the consolidated income statement under the item Other income o expenses per function.

3.3.2 "Bearer Plants"

Due to the application of Amendment to IAS 16 and IAS 41, which became valid on January 1, 2016, fruit "bearer plants" are considered a machinery item in a manufacturing process, so their value is classified under Property, plant and equipment and recorded as specified in IAS 16. Fruit "bearer plants" can be differentiated depending on their productive state between the development stage and production stage, and are valued as per the following criteria:

a) "Bearer plants" in development

"Bearer plants" in development are valued at the acquisition and/or production cost of the plants plus the costs to maintain them until the date when they start producing.

b) "Bearer plants" in production

The accounting policy of the valuation of "bearer plants" in production is at historic cost, minus its corresponding depreciation and accumulated impairment, if it exists. It must be stated that determined cost includes the revaluation recorded until December 31, 2015, date when the amendment to IAS 16 and 41 came into effect.



“Bearer plants” are considered to be in production from the first season when they start to produce, regardless of the corresponding species (blueberries, raspberries, blackberries and cherries).

Nevertheless, if the period of time that passes between the plantation date and the season when the following thresholds are surpassed, the plantation must still be considered in production, regardless if it had its first harvest or not:

- Tropical blueberries: 2 years
- Temperate blueberries: 4 years
- Raspberries: 1 year
- Primocane blackberries: 1 year
- Floricane blackberries: 2 years
- Cherries: 4 years

When “bearer plants” enter the production stage, it means the start-up of the depreciation of the asset, as is explained in point 3.3.3. If the book value is modified due to the presence of impairment in “bearer plants”, said decrease in the value will be attributed directly to results in the period under the account Other expenses, per function.

3.3.3 Depreciation

Depreciation of the components of Property, plants and equipment (except “bearer plants”) is calculated using the lineal method, distributing it in a systematic manner during its useful life. This useful life has been determined based on the natural expected impairment, technical or commercial obsolescence derived from the changes and/or improvements in production and changes in the market’s demands for the products obtained in the operation with said assets. Land is not depreciated.

Depreciation of “bearer plants” is calculated according to its production forecasted in the useful life of the plant and is assigned as per real production curves. In the case of plantations that are located on leased land, the useful life is adjusted as per the maturity of the corresponding lease contract.



The estimated useful lives are as follows:

	Minimum Life or Rate Years	Maximum Life or Rate Years
Construction and infrastructure works		
Steel, reinforced concrete constructions	30	80
Wooden buildings	10	30
Provisional construction	8	10
Minor agricultural construction (macro-tunnel and others)	3	8
Machinery and equipment	8	10
Information technology (IT) equipment	3	6
Furniture and supplies	5	10
Motor vehicles	8	10
Bearer Plants		
Blueberries	10	25
Raspberries	3	5
Blackberries	5	10
Cherries	10	25
Right of Use Assets	As per duration of the contract	

The installations that the Company keeps temporarily inactive, continue with their depreciation as per the lineal method.

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each closing of the financial statements of position in order to obtain a remaining useful life as per the value of the assets.

The effects of depreciation are presented under cost of sales, administration expenses or other expenses per function, whichever corresponds.

3.4. Biological Assets, current

As per what is established in IAS 41, agricultural products that grow on fruit “bearer plants” will follow this standard, which must be measured at their fair value minus sales costs, recording the changes in valuation under results as the product grows.

The minimum amount of said fair value is the cost incurred during the season in course. Additionally, said fair value would include the margin expected for the fruit that is closest to the harvest, based on the maturity curve of the fruit. Regardless, when the estimation of said margin per subsidiary does not significantly differ from the cost incurred as of the date of the Financial Statements, this value is not recorded.

The variables used to calculate fair value are the following:

- **Volume:** Corresponds to the fruit which at the closing of the financial statements is estimated to be harvested in no more than 80 days in the case of blueberries and cherries, no more than 30 days in the case of raspberries and no more than 50 days in the case of blackberries. This estimation of harvest volumes is performed by expert agronomists, who based on the phenological state of the fruit hanging



on the “bearer plants”, of the variety and geographic location of the plantations, perform a projection of the volume of fruit that will be harvested during the next weeks.

- **Producer return:** From the weekly historical average sale price in the final market (taking as a reference the prices published by USDA - United States Department of Agriculture, for the last 3 seasons), we determine the return that the field will receive, based on the date when the fruit is expected to be sold which, to the closing of each financial statement, is hanging from the “bearer plants”, deducting all the costs that must be incurred from the harvest to the arrival to the final customer.
- **Production Cost:** is determined through the accumulation of real costs for each productive hectare, considering all the maintenance tasks and depreciation of fixed assets used at each of the plantations until the moment of the evaluation.

3.5. Intangible assets other than goodwill

a) Varietals Licenses

The acquired varietals licenses are shown at purchase cost and are amortized charged to the cost of sale as income from sales is generated, or by the plant’s development cost.

Corresponds to the rights acquired for the production and commercialization of varieties of Berries.

b) Atlantic Blue blueberries and cherries genetics programs

The used focus was the “Relief From Royalty” method to estimate the fair value of genetics programs of blueberries and cherries.

c) IT programs

Correspond to licenses for acquired software, which are capitalized over the base of the costs incurred in to acquire and prepare them for use. These costs are amortized during their useful lives estimated at 6 years.

Expenses related with the development or maintenance of software are recognized as expenses when they arise. Costs directly related with the production of unique and identifiable software controlled by Hortifrut S.A. and subsidiaries, and which will probably generate superior economic benefits than their costs for over a year, are recognized as intangible assets. Direct costs include expenses corresponding to the personnel that develop the software and any kind of expense incurred in for its development or maintenance.

d) Water rights

Water rights which have an indefinite useful life, since as per all the considered factors, there is no time limit when the asset generates net cash flows for the Company. It is recorded at the cost incurred in its acquisition.

e) Relationship with Customers

Intangibles generated in the acquisition of Vitalberry Marketing SpA due to the latter’s relationship with customers, transferred as part of the merger process. The estimation of returns demanded from this company, considered a customer “outflow” rate of an annual 10%, establishing an amortization period for this intangible of 15 years, which is recorded in the consolidated income statement, under the item of administration expenses.

f) VitalBerry Brand



Due to the market participation in the different continents where Vitalberry sold its products, at the moment of its acquisition, it was considered that this brand has a value. The used focus was the “Relief from Royalty” method based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset.

g) Rocio Berries and Berry Touch Brands

Due to the market participation in the different continents where Atlantic Blue sold its products, at the moment of purchase, it was considered that these brands have a value. The used focus was the “Relief from Royalty” method, based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset, the fair value was estimated at US\$2.3 million as of December 31, 2021.

3.6. Goodwill

Goodwill arises from the acquisition of subsidiaries and represents the excess of the considerations transferred over Hortifrut S.A. and subsidiaries’ interests in the net fair value of the identifiable net assets, liabilities and contingent liabilities of the acquired and the fair value of the non-dominating interest in the acquired.

In order to perform the tests for loss due to impairment, the goodwill acquired in a business combination is assigned to each one of the cash generating units, or Groups of cash generating units, that are expected to benefit from the synergies of the combination. Each unit or Group of units which are assigned the goodwill represent the lowest level within the entity where goodwill is controlled for internal management purposes.

Revisions of loss due to impairment in the value of goodwill are performed annually or more often if events or changes in circumstances indicate a potential loss due to impairment. The book value of goodwill is compared with the recoverable amount, which is the used value or the fair value minus sales costs, the highest of these values. Any loss due to impairment is immediately recognized as an expense and is not subsequently reverted.

3.7. Interest Costs

Interest costs which can be directly attributed to the construction of any qualifying asset are capitalized during the period of time that is needed to complete and prepare the asset for the intended use. Other interest costs are recorded under profit or loss.

3.8. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortization and are subject on an annual basis to loss due to impairment in value tests.

Assets subject to depreciation are subjected to impairment tests as long as some event or change in the circumstances of the business indicates that the book value of the assets may not be recoverable. A loss due to impairment is recognized when the book value is higher than its recoverable value.

The recoverable value of an asset is the highest between the fair value of an asset minus sales cost and its value in use. In order to evaluate the loss due to impairment of value, assets are grouped at the lowest level for which cash flows that can be separately identified (CGU, cash generating unit) exist.

Non-financial assets other than Goodwill which have suffered a loss due to impairment are subjected to revision on each closing date of the financial statement of position to verify if reversals of the loss have been produced.



Loss due to impairment in value can be reversed in accounting only up to the amount of the loss recognized in previous periods, so that the book value of these assets does not surpass the value that they would have had if said adjustments had not taken place. This reversal is recorded in the Other profit (loss) account.

3.9. Financial Assets

Hortifrut and its subsidiaries initially recognize financial assets and liabilities, when they become part of the contractual dispositions of the instrument, in other words, when the contractual conditions between Hortifrut and its counterpart are met so that the rights and obligations between both begin.

3.9.1. Classification of financial assets

Hortifrut classifies its financial assets based on the business model and the characteristics of the contractual cash flows.

The business model refers to the way in which groups of financial assets are managed to obtain a concrete business objective. Management will evaluate the business model and its considerations, each time that a relevant change in said model is perceived. Nevertheless, said revision will take place every 3 years at the most. The evaluation of the business model considers checking the objectives defined for the portfolio, how performance will be evaluated, what the risks are and how they will be managed, how management will be informed, among others.

As per the definition of the business model established by IFRS9, Hortifrut's Management can manage its financial assets with a final objective of cash flow obtention at the end of the contractual terms; sale of its financial assets or a combination of both strategies. Regarding contractual cash flows, it will be evaluated if these are only payments of the principal and interests based on the contractual terms of the instrument. This includes evaluating if a financial asset contains a contractual condition that could change the calendar or amount of the contractual cash flows so that it won't comply with this condition.

Below, based on the business model defined by Hortifrut's Administration, we detail the classification, initial and subsequent valuation of the financial instruments, and how profit or loss originated by these are recognized:

Assets that make up this category	Financial Instrument	Business Model / Condition	Classification	Initial Valuation (first recording)	Subsequent Valuation	Profit and Loss
<ul style="list-style-type: none"> - Accounts receivable with related entities - Accounts receivable third parties - Cash and cash equivalents 	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At amortized cost	<p>Trade debtors without significant financing components are valued at the price of the transaction.</p> <p>The rest of the assets are measured at fair value plus transaction costs directly attributable to their acquisition or issuance.</p>	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by loss due to impairment.	Interest income, profit and loss due to foreign currency exchange rate fluctuations and impairment are recognized in results.
<ul style="list-style-type: none"> - Term deposits - Mutual Funds 	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows or to sell and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At fair value with changes in income	Fair value plus transaction costs directly attributable to its acquisition or issuance	Fair Value	Income from interest calculated under the effective interest method, profits and loss due to foreign currency exchange rate fluctuations and impairments are recognized in results.
<ul style="list-style-type: none"> - Swap rate - Forward currency 	Financial Assets	Assets under scenarios different to the two aforementioned.	At fair value with changes in other comprehensive income (equity)	Fair Value	Fair Value	<p>Net profit and loss, once recognized, including any income from interests or dividends, are recognized in results.</p> <p>Other profit and loss are recognized in other comprehensive income. At the moment of cancelled accounts, profit and loss accumulated in other comprehensive income will be classified in results.</p>



Hortifrut and its subsidiaries do not reclassify financial assets after their initial recognition unless Management changes its business model to administer the financial assets, in which case, all the affected financial assets will be re-classified on the first day of the first period of presentation of the consolidated financial statements, after the changes in the business model.

In the initial recognition of an equity investment which is not kept for negotiation, Hortifrut and subsidiaries can perform an irrevocable election at the moment of the initial recognition of presenting the subsequent changes in fair value in other comprehensive income. This choice is made individually for each investment.

In the initial recognition, Hortifrut and subsidiaries can irrevocably designate a financial asset which somehow complies with the requirement of being measured at amortized cost or at fair value with changes in other comprehensive income such as at fair value with changes in result, if doing so significantly eliminates or reduces an inconsistency of measurement or recognition which would arise in another case.

3.9.2 Accounts receivable

Trade debtors and other accounts receivable are mostly generated by transactions of fresh fruit sales and others, mainly performed in the international market. The initial measurement of these assets is recorded as per the amount of the invoices or sale documents and are subsequently measured at amortized cost. Accounts receivables are originated from sales transactions where control of the sold products is transferred, as per sales conditions and considering the recording of income as per what is defined in note 3.20. In the case of non-invoiced sales transactions, accounts receivable is presented determined as per the market sale prices at destination once the operation has been liquidated, updated and defined as per the sale document.

The Company's customers are geographically diversified in the markets of North America, Europe, Asia, and some countries in South America, with the large retail chains being the main fruit purchasers. The grouping of accounts receivable is realized by the fresh fruit segments and others. Factoring, securitization or renegotiating of customer accounts receivable operations are not presented.

Cash flow recoveries associated to accounts receivable are determined by the nature of Hortifrut's operations, the destination of the deliveries and the operational cycle, generating liquidity in the short term. An important part of sales operations are realized in the United States market, which presents a regulation that encourages the protection of fruit sellers and cash flow recovery.

The Company records impairment provisions over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which results in possible events of non-fulfillment during the life of the assets measured at amortized cost.

3.9.3 Credit impairment

Hortifrut has developed a simplified focus for the measuring of its expected credit loss, as stated in IFRS9, considering the validity term of its accounts receivable (life of the asset).

To measure expected credit loss, accounts receivable are grouped by function based on homogenous risk characteristics and are stratified as per past due days. To this grouping, the expected credit loss rates are applied, which consider the historical recoverability behavior of Hortifrut's accounts receivable, also including, when necessary, the particular recognition of prospective macro-economic effects which affect customers' credit worthiness, as is stated in IFRS9, from the initial recognition of accounts receivable.



The impairment loss record of accounts receivable is presented under the item Other expenses, per function in the impairment line of accounts receivable. Subsequent recoveries of previously paid amounts are accredited against the same line.

Expected credit loss model

Hortifrut S.A. estimates the expected credit loss, which results from events of non-fulfillment during the expected life of its accounts receivable measured at amortized cost, as a result of the following three components: exposure to loss, probability of loss and severity of the loss.

The measuring of expected loss considers the results of credit risk management that Hortifrut S.A.’s administration maintains and the risk hedging policies that apply for international sales. In this manner, *default* of an account receivable occurs when the customer, who has taken control of the goods, has not paid within the 180-day maturity for fresh fruit and 365 days for others and there are no applied credit insurances.

- Exposure is made up of balances at each closing of accounts receivable from third parties and related parties.
- The probability of loss is determined using a historic analysis, based on information of 36 months of customer sales and collection.
- Hortifrut considers that loss due to non-fulfillment is 100%, because the cases where real guarantees exist are very specific; in these cases the expected loss is evaluated separately.

A portfolio focus has been considered to determine the estimated Company’s uncollectible, being the grouping of fresh fruit and others what generates a better approximation of the credit risk for Administration. To prepare the model and definition of expected loss rates, the payment profile of customer sales of fresh fruit and others has been evaluated for the last 36 months. Historical loss rates are adjusted to reflect the current and prospective information of macro-economic factors that affect the capacity of customers to liquidate accounts receivable. Hortifrut constantly evaluates these indicators, adjusting the historic loss rates based on the significant changes expected in these factors.

The probability of loss due to days of default of accounts receivable, is as follows:

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151-180 days	181-210 days	211-250 days	251-365 days	Over 1 year
Fresh fruit	1.05%	1.16%	2.91%	7.16%	14.73%	32.33%	58.38%	100.00%	100.00%	100.00%	100.00%
Others	1.43%	1.46%	1.68%	1.95%	2.73%	2.95%	3.28%	3.44%	3.46%	66.50%	100.00%

The Company has established to check the model and calculation every 3 years, regardless that it is checked beforehand, due to events that could alter said estimations. Significant macro-economic effects that could affect the credit worthiness of the Company’s customers are regularly evaluated by Hortifrut S.A.’s administration with the objective of opportunely incorporating incremental effects in the expected credit loss.

When determining the credit risk of a financial asset, Hortifrut S.A. and subsidiaries consider the reasonable and sustainable information that is relevant and available without undue costs or efforts.

Historical renegotiations and those currently valid are not very relevant and the policy is to analyze them case by case to classify them as per the existence of risk, determining if their reclassification to prejudicial collection accounts corresponds. If this re-classification corresponds, the provision of what is past due and current is constituted.



Accounts receivable write-offs

Hortifrut S.A. writes off accounts receivable when there are no reasonable expectations to totally or partially recover a financial asset or when all the prejudicial or judicial collection instances have been realized. Additionally, the legal dispositions of each country are considered to realize the write-off of accounts receivable. When this happens, we proceed to write-off the assets against the constituted estimation of uncollectible.

Cancelling of accounts

Hortifrut and subsidiaries cancel or stop recognizing a financial asset in accounts, when the contractual rights over cash flows of the financial asset expire, or when the rights to receive contractual cash flows in a transaction are transferred, where all the rights and benefits of the property of the financial asset are substantially transferred, or the risks and benefits related with the property are not transferred or substantially retained and control is not kept over the transferred assets.

Hortifrut and subsidiaries cancel or stop recognizing a financial liability in accounts when its contractual obligations are paid or cancelled. Hortifrut and subsidiaries also cancel a financial liability in accounts when its conditions are modified and the cash flows of the modified liability are substantially different. In this case, a new financial liability is recognized based on the new conditions at fair value.

At the moment of the cancelling of a financial liability in accounts, the difference between the book value of the extinct financial liability and the paid consideration (including the assets that are not effectively transferred or the assumed liabilities) are recognized in results.

Offsetting

A financial asset and liability will be the objective of offsetting, so that its net amount is presented in the statement of financial position, when and only when the Group has, at the current moment, the right, legally demandable, to offset the recognized amounts and has the intention to liquidate by the net amount, or to realize the asset and simultaneously liquidate the liability.

3.10. Derivative financial instruments and hedging activities

Derivatives are initially recognized at fair value on the date that the derivatives contract has taken place and they are subsequently valued again at their fair value. The method to recognize the resulting loss or profit depends on if the derivative has been designated as a hedging instrument and, if so, on the nature of the item that is being hedged. The Company designates certain derivatives such as:

- (a) Fair value hedging of recognized assets or liabilities (fair value hedging);
- (b) Hedging of a concrete risk associated to a recognized liability or a highly probable foreseen transaction (cash flow hedging); or
- (c) Derivatives that do not qualify for hedge accounting

The Company records at the start of the transaction the existing relationship between hedging instruments and the hedged items, as well as their objectives for risk management and the strategy to perform different hedging operations. The Company also records its evaluation, both at the start and over a continuous base, to see if the derivatives that are used in the hedging transactions are highly effective to offset the changes in fair value or in the cash flows of the hedged items.



The total fair value of the derivatives is classified as Other non-current financial assets or liabilities if the remaining maturity of the hedged item is over 12 months and as Other current financial assets or liabilities if the remaining maturity of the hedged item is less than 12 months.

The accounting treatment of derivatives as per their classification is as follows:

(a) Fair value hedges

Changes in the fair value of derivatives that are designated and rated as fair value hedge are recorded in the consolidated income statement, together with any change in the fair value of the hedged asset or liability which can be attributed to the hedged risk.

(b) Cash flow hedges

The effective part of changes in the fair value of the derivatives that are designated and classified as cash flow hedges are recognized as cash flow hedges reserves under net equity. Profit or loss related with the non-effective part is immediately recognized in the consolidated income statement, under Other profit (loss).

In the case of variable interest rate hedging, the amounts recognized under equity are reclassified to results in the financial expenses line as the interests of the associated debts are accrued.

In the case of exchange rate hedging associated to costs and expenses to be incurred in Chilean pesos and associated to income to be received in Euros, the amounts recognized in equity are reclassified to profit or loss in the cost of sales item as the corresponding costs and expenses are accrued.

When a hedging instrument matures or is sold or no longer complies with the requirements demanded for hedge accounting, any profit or loss accumulated in net equity up to that moment remains under equity and is recognized when the foreseen hedged transaction is finally recognized in the consolidated income statement. When it is expected that the foreseen transaction will not take place, the profit or loss accumulated in net equity will immediately be taken to the consolidated income statement under Other profit (loss).

3.11 Inventories

Stocks are valued at their acquisition cost or at their net realizable value, the lower of the two. Cost is determined by the weighted average cost (WAC) method.

The cost of the finished products and the products in process include raw materials, direct labor force, other direct costs and general manufacturing expenses (based on a normal operating capacity).

Net realizable value is the estimated sale price during the regular course of business, minus the variable costs of applicable sales.

Obsolete or slow-moving materials and supplies are recognized at their net realization value.

The Company values its inventory as per the following:

- a) The production cost of the finished products covers costs directly related with the productive units, such as labor costs, variable and fixed costs which have been incurred to transform raw materials into finished products.
- b) In the case of the cost of acquired stock, the acquisition cost covers the purchase cost, custom duties, transport, storage and others attributable to the acquisition of goods and materials.



Formula to calculate the cost of inventory

Finished product inventory is valued using the weighted average cost method, which is, the cost of each product unit is determined from the weighted average of the cost recorded at the start of the period and the cost of the articles purchased or produced during the period.

Inventory of raw materials, packing and materials are valued at weighted average cost.

3.12. Trade debtors and other accounts receivable

Trade debtors and other accounts receivable are initially presented at fair value and then at amortized cost.

The Company records provisions for non-collectability over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which result from possible events of non-compliance during the life of its assets measured at amortized cost. The details of the model are described in Note 3.9.3.

3.13. Cash and cash equivalents

Hortifrut S.A. and subsidiaries consider as cash and cash equivalents the cash balances held at hand and in current bank accounts, term deposits and other financial investments (negotiable securities of easy liquidation) with a maturity of less than 90 days and which are subject to a not very significant risk of changes in value. Investments that correspond to cash management and whose funds are of free disposal are also included.

Used bank overdraft lines are included in Other financial liabilities.

3.14. Corporate capital

Corporate capital is represented by ordinary shares of a single class.

Incremental costs which can be directly attributed to the issuance of new shares or options are presented in net equity as a deduction, of the obtained income.

The minimum legal dividends over ordinary shares are recognized as a reduction of equity when they are approved by the Shareholders' Meeting.

3.15. Payable trade accounts and other accounts payable

Book values recognized within payable trade accounts are initially recognized at their fair value and are subsequently valued at the amortized cost using the effective interest rate method.

3.16. Other financial liabilities

Financial liabilities are initially recognized by their fair value, net of costs incurred in the transaction. Subsequently, they are valued at their amortized cost and any difference between the obtained funds (net of the necessary costs for its obtention) and the reimbursement value, are recognized in the income statement during the life of the debt as per the effective interest rate method. The effective interest rate method consists on applying the market rate as a reference for debts with similar characteristics to the value of the debt (net of the necessary costs for its obtention).



Financial liabilities are classified under current liability and non-current liability over the base of the contractual maturity of the nominal capital.

3.17. Gains tax and deferred taxes

Hortifrut and subsidiaries have recognized their tax rights and obligations based on the valid legal dispositions.

Gains tax expense is recognized in the income statement and corresponds to payable tax determined over the taxable income of the year, applying the valid tax rates as of the closing date of the consolidated financial statements, including any adjustment to payable tax for previous years and the effect of the variation of assets and liabilities due to deferred taxes.

When dealing with items recognized in other comprehensive results or directly in net equity, in this case, tax is also recognized in the other integral results or directly in net equity, respectively.

Deferred tax effects are recorded over the temporary differences that arise between the tax base of assets and liabilities and their corresponding values shown in the financial statements. Deferred tax assets and liabilities are determined using the tax rates that have been promulgated as of the date of the financial statements and are expected to be applicable when the income tax asset is realized or the income tax liability is paid.

Regardless of the aforementioned, deferred tax which is the result of temporary differences that arise from investments in subsidiaries and associated companies is not recognized when the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not be reverted in the foreseeable future.

3.18. Employee Benefits

a) Employee vacations

Hortifrut and its subsidiaries recognize the expense for employee vacations through the accrued method, which is recorded at its nominal value.

b) Benefits for termination of labor relationship

Hortifrut and its subsidiaries do not present obligations due to indemnity for termination of employee services, because there is no legal obligation associated or a non-formalized practice which results in said obligation.

These are recorded in profit or loss (expense) at the moment the employees are paid, as a consequence of the Company's decision to rescind their work contract, before the normal retirement age.

c) Other benefits

Hortifrut and its subsidiaries recognize a liability for bonus to its employees, when it is contractually obligated or when the practice in the past has created an implicit obligation, which is historically defined at the end of the season. If it exists, the provision is presented under current liability.



3.19. Other provisions

Hortifrut and subsidiaries recognize a provision when they are contractually obligated or when there is a practice in the past which has created an assumed obligation.

Provisions for onerous contracts, lawsuits and other contingencies are recognized when:

- i. Hortifrut S.A. and subsidiaries has a current obligation, whether it is legal or implicit, as a result of past events,
- ii. It is probable that an exit of resources will be necessary to liquidate the obligation; and
- iii. The value has been estimated in a trustworthy manner.

Provisions are regularly revised and quantified, taking into consideration the best information available on the presentation date of the consolidated financial statements.

3.20. Revenue Recognition

The Company recognizes revenue from the main sources:

- a) Sale of fresh fruit
- b) Sale of frozen fruit.
- c) Sale of bearer plants.

Revenue is recognized when the customer obtains control of the goods and a significant reversal will probably not take place in the amount of recognized accumulated revenue. As a result, in those contracts where the Group cannot perform a reasonable estimation of the return, it is expected that revenue be recognized as soon as the collection of the consideration and its corresponding payment is highly probable.

All the facts and circumstances that are relevant when applying each step of the model established by IFRS 15 for contracts with customers are analyzed and taken into account:

- i. Identifying of the contract,
- ii. Identifying performance obligations,
- iii. Determining price of the transaction,
- iv. Assigning price, and
- v. Recognizing income.

The following specific criteria for recognizing must also be fulfilled before recognizing revenue:

- a) Sale of fresh fruit – Revenue from the sale of fresh fruit is recognized when a customer obtains control of the goods, which usually occurs at the moment the goods are dispatched or upon the sale to the destination customer. The identified performance obligation is related with the delivery of fresh fruit from the Hortifrut group to the customer, who can be national or foreigner, there are no variable considerations included in the price, such as discounts applied for customers, rebates or other elements that affect the price of the sold products. Even though the contract establishes payment for the services provided by the commercial platforms, these costs are discounted in the value of the liquidation of each sale. The contract establishes a variable sale price which basically depends on the spot price of Berries. Finally, the contract establishes that control of the sold products be transferred once the products are transferred to the final customer, date that coincides with the invoicing of the products.



- b) Sale of frozen products – The Hortifrut group maintains sale contracts with retail chains to whom fresh and frozen Berries are sold. Sales of this type are realized mainly in the United States, Europe and Asia. In this aspect, supermarket chains realize charges for the concept of discounts applied to the final consumer, promotions performed by the chain, services for the replacement of products at sales stores, among others. The fulfilment of the performance obligation is realized at the moment when products are delivered to the customer at the contractually established place, which generally corresponds to the chain's distribution center, when the Hortifrut group delivers the frozen fruit, at the place agreed with the customer or at the moment of the transfer of the risk depending on the incoterm used when dispatching the products.
- c) Sale of bearer plants – Sales revenue is recognized when a producer receives the plants. This income is included under the “Fresh Fruit” segment.
- d) Revenue from the providing of services – Operating revenue from the sale of services, is recorded when said service has been provided. A service is considered to have been provided when it is received in acceptance by the customer.
- e) Revenue from dividends – Revenue from dividends is recognized when the right to receive payment is established.
- f) Revenue from interests – Revenue from interests is recognized at market value, if it corresponds, and accrued monthly. For example, Mutual Funds are recorded at unit value, Term deposits, at nominal value.

3.21. Trade agreements with distributors and supermarket chains

The Company performs trade agreements with its main distributors and supermarkets through which they establish: (i) discounts for volume and other customer variables: (ii) promotional discounts, which correspond to an additional reduction in the price of the sold products, due to the development of trade initiatives (temporary promotions) and the granting of considerations (use of preferential spaces and others) and (iii) shared advertising, which corresponds to the Company's participation in advertising campaigns, promotional magazines and the opening up of new sale points.

Discounts due to volume and promotional discounts are recognized as a reduction in the sale price of the sold products. Contributions for shared advertising are recognized when the advertising campaigns agreed with the distributor have taken place and are recorded as incurred commercializing expenses.

The Company recognizes the cost of the benefits granted by commercial agreements with distributors only when there is formal evidence of the agreement, the amount of the benefit can be reasonably estimated and its payment is probable.

Commitments with distributors or importers in the export environment are recognized when there is formal evidence of the agreement, and its amount can be reliably estimated.

3.22. Cost of Sales

Sales costs include the cost of production of the sold products and other costs incurred in to leave inventory at the locations and under the necessary conditions for its sale. These costs include, among others, the cost of raw materials, packing costs, labor costs of production personnel, depreciation of assets related with



production, payment of leaves of absence and operating costs, maintenance of plants and equipment.

Estimating Cost of Sales

Sales from the production of third-party fruit (producers), which to the closing of the period have not yet been liquidated (approximately between 20 and 45 days as per destination), the premium over the contractual price previously agreed with the producer is estimated. The estimated premium plus the agreed price constitute the cost of fruit. The premium is estimated taking as a reference the real placement prices experienced at the destination market as of the closing date of the consolidated financial statements.

3.23. Administrative expenses

Administrative expenses include remunerations and compensation of personnel at the back up units, the depreciation of offices, equipment, installations and furniture used in these functions, the amortization of non-current assets and other general and administrative expenses.

3.24. Lease

a) Financial Lease

Hortifrut S.A. and its subsidiaries lease determined fixed assets. The fixed asset lease, when the Company substantially has all the risks and rewards inherent to the property, is classified as a financial lease. Financial lease is capitalized at the start of the lease at the fair value of the property and/or leased asset or at the current value of the minimum payments for the lease, the lower of the two.

Each lease payment is distributed between the liability and the financial burdens to obtain a constant interest rate over the pending balance of the debt. The corresponding obligations for lease, net of financial burdens, are included in Other financial liabilities. The interest element of the financial cost is charged in the income statement during the lease period in order to obtain a constant periodic interest rate over the remaining balance of the liability for each period. The asset acquired under a financial lease regime is depreciated during its useful life or the duration of the contract, the lower of the two.

b) Operating Lease

Hortifrut S.A. and its subsidiaries lease certain fixed assets, the lease where the lessor conserves an important part of the risks and advantages derived from the ownership of the good is classified as operating lease. The nature of expenses related to this lease has changed from January 01, 2019, with the application of IFRS 16, the Group recognizes a charge for asset depreciation due to the right to use and interest expense over lease liabilities.

Estimated economic useful life or depreciation rate

Useful life is defined by the duration of the corresponding contracts, the depreciation of right of use is recognized monthly, said depreciation is calculated lineally during the term of the lease.

For this type of assets, the company does not maintain a residual value.



The group has applied IFRS 16, taking into account the following considerations:

I. Identification of lease - Definition

At the start of a contract, Hortifrut determines if a contract is, or contains, a lease.

To determine if a contract transmits the right to control the use of an identified asset, Hortifrut evaluates if:

- The contract involves the use of an identified asset;
- It has the right to substantially obtain all the economic benefits derived from the use of the asset during the period of use; and
- It has the right to direct the use of the asset

This policy is applied to the executed or modified contracts, from January 01, 2019.

Hortifrut will once again evaluate if a contract is, or has, a lease only if the terms and conditions of the contract change.

II. Exemptions of recognition

Hortifrut applies the exemptions to the recognition of leases established in IFRS 16, in the following cases:

- In short term lease, for contracts with terms of less than a year, except when there is the intention to renew in subsequent periods.
- In underlying asset leases of a low value, calculated over the base of the individual value of the assets when they are new, for amounts lower than ThUS\$10.

III. As Lessee

Hortifrut recognizes assets for the right of use and liabilities for lease at the start of the lease contract, associated companies, mainly, lease contracts and usufruct of the land, which do not comply with the recognition exemptions.

a) Lessee accounting model – assets for right of use (ROU):

ROU assets are initially recognized at cost, which includes:

- The amount of the initial measurement of the liability for lease, adjusted.
- The asset for right of use is subsequently measured at cost minus accumulated depreciation and the loss due to impairment determined under IAS 36, adjusted by the new measurements of the lease liability.
- In this sense, the depreciation term is defined by Hortifrut from the starting date to the end of the useful life of the asset with the right of use or until the end of the lease term, whichever is first. In the case of lease with contract renewable for a year, for example in the case of offices, these are depreciated based on history.



b) Lessee accounting model – lease liability:

On the starting date, Hortifrut will measure the liability for lease at the current value of the lease payments that have not been paid on that date. Hortifrut will discount the lease payments using the interest rate implicit in the lease, if that rate can be easily determined, if not, Hortifrut's incremental loan rate must be used, as per the business segment, currency and valid term of the contracts.

Lease liability is subsequently measured:

- Increasing book value to reflect interest over the lease liability;
- Reducing the book value to reflect the realized lease payments; and
- Once again measuring the book value to reflect the new lease measurements or modifications due to changes in the terms, fixed payments, residual value guarantees, etc.

Lease payments, lease payments included within liability are the following:

- Fixed payments in local currency;
- Variable lease payments, which depend on an index such as the consumer price index (UF)

Term of lease, the criteria applied by Hortifrut to define the lease term, are the following:

- For contracts without renewal clause, the termination date of the contract was considered.
- For contracts with renewal clause, the term is advised by the operating area as per the business plan.

Hortifrut will evaluate in the new lease contracts all the renewal considerations, anticipated termination, investment and business plan to establish the term of each contract.

If a change in the lease term is produced or if there is a change in the evaluation of an option to purchase the underlying asset, Hortifrut will once again measure the lease liability discounting the remaining lease payments using a modified discount rate, namely, determining a new rate as of the date of the modification. If there are changes in future payments, the remaining payments will be discounted with the initial discount rate, unless the change in lease payments proceeds from a change in variable interest rates. In this case, Hortifrut will use a modified discount rate which reflects the changes in the interest rate.

IV. Consolidation

At a consolidation level, all the transactions related with leases between companies will be eliminated, so the lease contracts over goods owned by the parent company given in lease to the subsidiaries and the sub-lease over said properties will be left without effect in the consolidation. In the case of sub-lease given by the parent company to its subsidiaries over goods owned by third parties, in the consolidated financial statements, the items associated to sub-lease must be eliminated, but the parent company will present the ROU assets and lease liabilities derived from the main lease contract.



V. Presentation of the lessee

Hortifrut will present in the statement of financial position or in the notes:

- Assets for right of use separate from other assets.
- Lease liabilities separate from the other liabilities.

VI. Revelations of the lessee

Hortifrut will reveal information regarding its leases, where it acts as a lessee, in a section of its financial statements.

VII. Classification of the lessor

Hortifrut as a lessor, will classify each one of its leases as an operating lease or a financial lease.

Revenue from operating lease is recognized in a lineal manner during the term of the lease.

3.25. Non-current assets or groups of assets (or disposal groups) classified as held for sale

Non-current assets or disposal groups are classified as assets held for sale and are recognized at the lower value between the book value and the fair value minus sales cost. When the value will be recovered mainly through its sale, as long as the sale is considered highly probable.

3.26. Environment

In the case of environmental liabilities, these are recorded based on the current interpretation of environmental laws and rulings, when it is probable that a current obligation will be produced and the amount of said responsibility can be calculated in a reliable manner.

Investments in infrastructure works destined to complying with environmental requirements are activated by following general accounting criteria for Property, plant and equipment.

3.27. Research and development

Research and development expenses are presented under the “Other expenses, by function” item in the consolidated income statement, because the realized investigation forms a normal part of Hortifrut S.A. and its subsidiaries’ operations.

3.28. Advertising expenses

Advertising expenses are recognized under results when they take place.

3.29. Earnings per share

Net profits per share are calculated by dividing the net profit attributable to the shareholders by the weighted average of the number of ordinary shares in circulation during the period, excluding shares acquired by the company.



3.30. Insurance expenses

The payment of different insurance policies which the Company hires is recognized under expenses in proportion to the period of time that they cover, regardless of the payment terms. The paid and non-consumed values are recognized as prepaid payments under current assets.

The costs of the claims are recognized under results immediately once known, net of the amounts recoverable from the insurance companies. The amounts to be recovered are recorded as an asset to be reimbursed by the insurance company under the item Trade Debtors and other accounts receivable, calculated according to what was established in the insurance policies.



NOTE 4- RISK MANAGEMENT

The Company's business intrinsically involves a series of risk factors which, in one way or another, could affect the development of the business. Within these factors, we can mention the following:

4.1. Financial Risks

4.1.1 Credit Risk

Credit risk is the risk of financial loss which Hortifrut and its subsidiaries face if a customer or a counterpart in a financial instrument does not comply with its contractual obligations and is mainly originated from customer accounts receivable.

a) Cash surplus investment risk:

The financial institutions with whom Hortifrut S.A. and subsidiaries operate and the type of financial products where they materialize said cash surplus investments, are considered low risk for the Company (see Note 7.1).

The Company's policy regulates investment and debt, trying to limit the impact of the exchange rate fluctuations in the valuation of currencies and interest rates over the Company's net results, through cash surplus investments and the hiring of forwards and other instruments in order to maintain a balanced rate and exchange rate position.

Within the authorized instruments, are those whose maturity terms do not exceed 90 days and have high liquidity.

- Cash at hand
- Term deposits
- Investments in mutual funds
- Other short term and high liquidity investments.

The financial entities where investments are placed have a high creditworthiness.

b) Risk from sales operations

Hortifrut S.A. has fresh fruit sales and others, diversified in several countries, with an important presence in the North American, European and Asian markets.

The accounts receivable portfolio is mainly made up of large retail chains, and the main customers are supermarkets in the United States, where the fresh fruit business is subject to PACA law, which protects fresh fruit and vegetable suppliers in the USA.

To mitigate the risks of international fresh fruit sales and considering the behavior of commercial relationships with customers, Hortifrut S.A. can use other credit management instruments as advanced payments, guarantees or letter of credit obtained on behalf of customers to assure the delivery of products to the different destinations where the fruit is commercialized. Commercial reality indicates that these mechanisms are specifically used for sales to some markets and that the Company mostly realizes credit management with control over fruit deliveries to overseas, considering that the non-payment behavior of customers results in the immediate suspension of new overseas deliveries.



Although to date Hortifrut has not had any significant problems in relation to credit risk, it is important to bear in mind that this fact does not guarantee that in the future the Company may be exposed to this risk.

To mitigate this risk, the Company has contracted credit insurance for the parent company and subsidiaries (See Note 4.2). These insurances operate due to the past-due of customers and allow to mitigate the probability of the Company's bad debt loss, reducing the determined impact by applying the expected credit loss model defined in Note 3.9.3.

The maximum exposure to credit risk is presented in the tables of Note 10 Trade debtors and other accounts receivable.

4.1.2 Liquidity risk and Financing

This risk is associated to the probability that Hortifrut S.A. and its subsidiaries cannot comply with their obligations, as a result of insufficient liquidity or the impossibility to obtain credits.

Furthermore, there is the risk that, due to an impairment in its operations or other circumstances, certain financial ratios could reach levels that are higher than the limits established in the credit contract, which could limit the debt capacity or accelerate the maturity of the Company's valid financial liabilities.

To mitigate this risk the Company continuously monitors its financial ratios and other obligations and restrictions stipulated in its credit contracts, in order to be able to take opportune actions to avoid the potential negative effects associated to this risk.

Although to date Hortifrut has not had any problems associated to exceeding the financial ratios stipulated in financial contracts, it is important to bear in mind that this fact does not guarantee that in the future Hortifrut may be exposed to this risk.

The Hortifrut Group centrally administers these risks from the parent company through an appropriate distribution, extension of terms and by limiting the amount of its debt, as well as the maintenance of an adequate liquidity reserve, constantly monitoring the debt of the Subsidiaries and Associated Companies. Specifically in the case of subsidiaries such as Honghe Jiayu Agriculture Limited and associated companies such as HFE Berries Perú S.A.C. in Peru, credit decisions are made at these business units in coordination with Hortifrut S.A. Debts are incurred through bank credits in Chile and overseas, aiming to optimize credit conditions based on financing needs to face investment plans and requirements for working capital.

The application of IFRS16, involves an increase in the Company's financial liabilities by recognizing the lease obligation. The Company, considering financial safeguards, has agreed with the corresponding financial institutions to not include lease obligations in the related calculation formulas.

Although to date Hortifrut has not had any problems in relation to liquidity risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

Hortifrut has available short-term credit lines approved and valid for work capital, which as of September 30, 2024 reach the amount of US\$434.0 million and EUR17.0 million (US\$435.0 million and EUR18.6 million as of December 31, 2023) distributed among 20 banks. The used amount reaches US\$165.25 million and EUR11.0 million, with an available balance of US\$268.75 million and EUR6.0 million. Credit lines in dollars are distributed among the following companies: Hortifrut Perú S.A.C. with US\$222.0 million, Hortifrut Chile S.A. with US\$179.0 million, Hortifrut Limited with US\$28.0 million and Hortifrut Import Inc., with US\$5.0 million. Credit lines in euros are distributed among the following companies: Hortifrut Marketing EMEA S.A. with EUR10.5 million, Atlantic Blue with EUR4.0 million, Hortifrut España Southern Sun S.L.U. with EUR2.0 million, and Atlantic Green S.L. with EURO.5 million.



Based on the current operational performance and its liquidity position, the Company estimates that cash flows from operating activities and available cash will be enough to finance working capital and interest payments, for the next 12 months and the foreseeable future.

To administer short term liquidity, the Company uses as a base its cash flows forecasted for a mobile period of twelve months and maintains cash and cash equivalents which are available to comply with its future obligations.

Below we summarize the maturity of the Company's Bank loans and financial leasing as of September 30, 2024:

	Cash Flows						
	Capital	Interests	From 0 to 3	Between 3	Between 1	Over 5	Total
Creditor Bank	ThUS\$	ThUS\$	months	and 12	and 5 years	years	ThUS\$
			ThUS\$	months	ThUS\$	ThUS\$	ThUS\$
Banco Rabobank	148,514	13,186	-	36,731	121,146	31,232	189,109
Banco de Crédito del Perú	55,549	1,406	6,012	10,322	50,122	-	66,456
Banco de Crédito e Inversiones	45,000	791	-	23,707	27,434	-	51,141
Banco Santander Chile	41,029	1,146	10,650	27,482	7,021	-	45,153
Communications Bank Yunnan Branch	40,138	188	40,826	-	-	-	40,826
Banco de Chile	28,769	512	-	23,012	7,761	-	30,773
Banco ITAU	26,910	-	-	26,910	-	-	26,910
Banco BBVA Perú SA.	26,349	-	499	10,328	4,979	10,851	26,657
Cooperatieve Rabobank U.A., New York Branch	22,000	173	22,306	-	-	-	22,306
Banco Bilbao Vizcaya Argentaria	18,592	486	226	3,774	18,167	-	22,167
Bank of China	17,857	807	4,540	4,374	12,320	-	21,234
Agricultural Bank of China	13,777	464	-	2,890	14,034	-	16,924
Banco Latinoamericano de Comercio Exterior, S.A	10,065	34	10,052	65	-	-	10,117
HSBC México SA, Institución de Banca Múltiple	10,000	66	132	10,064	-	-	10,196
BHD International	9,944	323	-	2,064	10,024	-	12,088
Banco de Occidente S.A.	9,752	281	-	2,064	10,025	-	12,089
CaixaBank, S.A.	7,382	79	-	7,863	-	-	7,863
Banco Santander Central Hispano S.A.	7,000	49	7,085	-	-	-	7,085
Banco Bice	5,632	-	-	5,632	-	-	5,632
Bankinter	5,214	-	857	2,564	2,048	-	5,469
Banco Scotiabank	5,000	197	5,236	-	-	-	5,236
Caja Rural del Sur	4,967	162	-	1,032	5,012	-	6,044
Banco de Chile	3,610	-	386	1,173	1,932	290	3,781
Banco Internacional	3,000	38	-	-	2,945	1,897	4,842
Banco Pichincha C.A.	2,231	-	146	511	1,647	-	2,304
GC Rent Chile SpA.	1,000	3	-	1,093	-	-	1,093
Bancolombia S.A.	800	8	866	-	-	-	866
Banco Estado	800	-	-	854	-	-	854
Mercedes-Benz Financial Services Portugal -Socied	178	-	-	178	-	-	178
Banco Internacional del Perú S.A.	163	-	25	76	63	-	164
Fifth Third Bank	13	-	-	3	15	-	18
Total as of Sept 30, 2024	571,237	20,399	109,844	204,768	296,695	44,270	655,577

* Novation of 37% of the syndicated credit corresponding to the part of Banco Santander bank passed on to Mega Bank ThUS\$8,000 (8%) and BTG Pactual Bank ThUS\$30,000 (29%).



Below is a summary of the maturity of total financial liabilities as of September 30, 2024:

Detail	Capital ThUS\$	Fair Value ThUS\$	Cash Flows				Total ThUS\$
			From 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 1 and 5 years ThUS\$	Over 5 years ThUS\$	
Bank loans	571,029	591,428	109,816	204,668	296,607	44,270	655,361
Bonds - Obligations with the public	71,329	71,853	-	15,966	59,853	-	75,819
Leasing Liabilities	208	208	28	100	88	-	216
Rent Liabilities	121,099	121,220	4,450	8,421	32,889	143,807	189,567
Trade accounts and other accounts payable	213,212	213,212	87,399	10,005	115,808	-	213,212
Accounts payable to related companies	13,258	13,258	-	7,960	5,298	-	13,258

Below is a summary of the Company's maturity of bank loans and financial liabilities as of December 31, 2023:

Creditor Bank	Capital ThUS\$	Interests ThUS\$	Cash Flows				Total ThUS\$
			From 0 to 3 months ThUS\$	Between 3 and 12 months ThUS\$	Between 1 and 5 years ThUS\$	Over 5 years ThUS\$	
Banco Rabobank	148,564	4,579	-	24,872	131,117	39,763	195,752
Banco de Crédito del Perú	84,565	494	19,739	60,363	9,793	-	89,895
Banco Santander Chile	64,592	1,435	15,130	4,141	58,513	-	77,784
Banco de Crédito e Inversiones	63,891	549	13,389	26,299	32,575	-	72,263
Banco ITAU	35,009	410	35,453	-	-	-	35,453
Communications Bank Yunnan Branch	31,764	47	47	9,276	22,488	-	31,811
Banco BBVA Perú SA.	26,000	263	4,241	13,658	10,348	-	28,247
Cooperatieve Rabobank U.A., New York Branch	21,429	317	306	8,520	15,816	-	24,642
Banco Bilbao Vizcaya Argentaria	19,108	180	229	1,893	21,027	249	23,398
Banco de Chile	18,200	67	17,076	804	805	-	18,685
Bank of China	13,804	167	-	1,159	16,384	-	17,543
Agricultural Bank of China	12,708	15	1,380	11,343	-	-	12,723
Banco Scotiabank Perú S.A.	11,000	188	11,206	-	-	-	11,206
Banco Latinoamericano de Comercio Exterior, S.A.	10,000	182	142	10,638	-	-	10,780
HSBC México SA, Institución de Banca Múltiple	10,000	37	132	10,264	-	-	10,396
BHD International	9,941	120	-	828	11,703	-	12,531
Banco de Occidente S.A.	9,741	297	-	828	11,703	-	12,531
CaixaBank, S.A.	9,585	-	842	4,723	4,525	-	10,090
Banco Santander Central Hispano S.A.	7,928	206	289	1,207	6,448	321	8,265
Banco Estado	5,050	9	5,076	-	-	-	5,076
Bankinter	4,965	60	-	414	5,851	-	6,265
Banco Scotiabank	4,557	4	4,565	-	-	-	4,565
Caja Rural del Sur	3,264	-	799	506	1,941	109	3,355
Banco Internacional del Perú S.A.	3,030	17	3,053	24	-	-	3,077
Banco Bice	2,000	9	2,010	-	-	-	2,010
Banco Pichincha C.A.	997	53	-	1,072	-	-	1,072
GC Rent Chile SpA.	266	1	36	102	136	-	274
Banco Internacional	30	-	30	-	-	-	30
Santander Consumer Finance Ltda.	22	-	22	-	-	-	22
Mercedes-Benz Financial Services Portugal -Socied	15	1	-	3	15	-	18
Bancolombia S.A.	8	-	-	8	-	-	8
Fifth Third Bank	1	-	-	1	-	-	1
Total as of December 31, 2023	632,034	9,707	135,192	192,946	361,188	40,442	729,768

Below is a summary of the maturity of total financial liabilities as of December 31, 2023:



<u>Detail</u>	<u>Cash Flows</u>						<u>Total</u> <u>ThUS\$</u>
	<u>Capital</u> <u>ThUS\$</u>	<u>Fair</u> <u>Value</u> <u>ThUS\$</u>	<u>From 0 to 3</u> <u>months</u> <u>ThUS\$</u>	<u>Between 3</u> <u>and 12</u> <u>months</u> <u>ThUS\$</u>	<u>Between 1</u> <u>and 5 years</u> <u>ThUS\$</u>	<u>Over 5</u> <u>years</u> <u>ThUS\$</u>	
Bank loans	631,282	640,972	134,935	192,597	361,005	40,442	728,979
Bonds - Obligations with the public	85,300	86,167	-	14,758	77,822	-	92,580
Leasing Liabilities	752	769	257	349	183	-	789
Rent Liabilities	103,812	113,851	1,748	7,928	43,673	117,848	171,197
Trade accounts and other accounts payable	254,932	254,932	114,270	27,228	113,434	-	254,932
Accounts payable to related companies	16,165	16,165	-	10,770	5,395	-	16,165

4.1.3. Exchange Rate Risk

The international character of its business and operations in different countries exposes Hortifrut to risks due to exchange rate fluctuations. The main exposures refer to exchange rate fluctuations of US Dollar versus Chilean Peso, Euros, Mexican Peso, Peruvian Nuevo Sol, Indian Rupee, Moroccan Dirham, Yuan and others.

a) Exposure to Chilean Pesos

The source of exposure to Chilean Pesos comes from the costs of Chilean companies denominated in this currency, trade accounts receivable with national customers and liquid funds held in financial instruments and bank obligations.

Hortifrut performs actions to mitigate the exposure to costs of the Chilean companies by contracting derivative instruments. Likewise, in the Chilean companies, Cross Currency Swap instruments are used to mitigate the exchange rate risk in bank obligations in Chilean Pesos.

b) Exposure to Mexican Pesos

The source of exposure to Mexican Pesos mainly comes from agricultural operating costs in Mexico, which are mostly denominated in said currency and, at a lower scale, trade accounts receivable with Mexican customers.

Hortifrut performs mitigation measures over the exposure to costs of Mexican companies, through the contracting of derivative instruments.

c) Exposure to Euros

The source of exposure to Euros comes from sales performed in said currency, agricultural operating costs in Continental Europe, bank obligations and liquid funds held in financial instruments. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

d) Exposure to Peruvian Soles

The source of exposure to Peruvian Soles mainly comes from the costs of agricultural operations in Peru, which are mainly denominated in said currency, and at a lower measure, from trade accounts receivable with customers. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

e) Exposure to Moroccan Dirham

The source of exposure to Moroccan Dirham mainly comes from the costs of the agricultural operation in Morocco, which are mostly denominated in said currency and, in lower measure, in liquid funds held in financial instruments. Hortifrut constantly evaluates the need to realize actions to mitigate this risk.



Although to date Hortifrut has not had any problems in relation to exchange rate risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.



Exposure in currencies different to the functional currency

The following table shows the exposure in currencies different to the dollar, over the Company's financial assets and liabilities as of September 30, 2024 and December 31, 2023:

	<u>Chilean</u>			<u>Mexican</u>			<u>Indian</u>	<u>Others</u>
	<u>Pesos</u>	<u>Nuevo Sol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	<u>Rupee</u>	
As of Sept 30, 2024	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<u>Financial Assets</u>								
Cash and Cash Equivalents	1,171	689	9,159	305	10,362	1,258	5,651	385
Current trade debtors and other accounts receivable	10,013	7,922	16,174	11,190	1,461	4,135	57	10,337
Current accounts receivable with Related Entities	104	32	1,901	-	3,748	-	-	-
Non-current fees receivable	32	-	180	-	-	-	-	69
Total Financial Assets	11,320	8,643	27,414	11,495	15,571	5,393	5,708	10,791
<u>Financial Liabilities</u>								
Other current financial liabilities	-	-	3,410	-	27,716	2,817	-	178
Current lease liabilities	232	-	1,352	496	13,679	116	-	240
Current trade accounts and other accounts payable	6,180	7,141	21,688	8,934	8,774	3,124	655	8,746
Current accounts payable to Related Entities	-	371	-	-	20	-	-	-
Other current provisions	119	502	2,928	-	-	-	-	-
Current provisions for employee benefits	1,432	2,209	112	1,799	-	-	63	527
Other non-current financial liabilities	-	-	7,335	-	31,175	1,133	-	-
Non-current lease liabilities	934	-	4,663	3,635	70,327	5,014	-	572
Other non-current accounts payable	-	-	115,808	-	-	-	-	-
Non-current accounts payable to Related Entities	5,298	-	-	-	-	-	-	-
Total Financial Liabilities	14,195	10,223	157,296	14,864	151,691	12,204	718	10,263
Net exposure as of Sept 30, 2024	(2,875)	(1,580)	(129,882)	(3,369)	(136,120)	(6,811)	4,990	528

	<u>Chilean</u>			<u>Mexican</u>			<u>Indian</u>	<u>Others</u>
	<u>Pesos</u>	<u>Nuevo Sol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	<u>Rupee</u>	
As of December 31, 2023	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<u>Financial Assets</u>								
Cash and Cash Equivalents	12,573	2,077	7,393	756	12,603	1,950	6,927	886
Current trade debtors and other accounts receivable	29,514	7,653	22,779	14,916	427	3,737	-	8,810
Current accounts receivable with Related Entities	172	31	294	-	3,563	-	-	-
Non-current fees receivable	711	-	127	-	-	-	-	85
Total Financial Assets	42,970	9,761	30,593	15,672	16,593	5,687	6,927	9,781
<u>Financial Liabilities</u>								
Other current financial liabilities	-	-	6,238	-	22,046	2,680	-	8
Current lease liabilities	321	-	908	776	6,804	228	-	104
Current trade accounts and other accounts payable	26,013	10,573	21,629	10,909	4,564	3,681	367	1,913
Current accounts payable to Related Entities	120	543	-	-	-	-	-	-
Other current provisions	1,231	745	556	-	-	-	-	-
Current provisions for employee benefits	2,424	2,928	408	1,894	-	-	54	234
Other non-current financial liabilities	-	-	13,035	-	22,488	3,180	-	-
Non-current lease liabilities	607	-	5,297	2,846	69,473	5,858	-	500
Other non-current accounts payable	-	-	113,372	-	-	-	-	-
Non-current accounts payable to Related Entities	5,395	-	-	-	-	-	-	-
Total Financial Liabilities	36,111	14,789	161,443	16,425	125,375	15,627	421	2,759
Net exposure as of December 31, 2023	6,859	(5,028)	(130,850)	(753)	(108,782)	(9,940)	6,506	7,022



Sensitivity Analysis

The potential net effect on financial assets and liabilities of a 10% devaluation of the United States dollar against all the other relevant currencies to which the Company is exposed, would be approximately ThUS\$27,511 (ThUS\$23,496 as of December 31, 2023), the aforementioned maintaining all the other variables constant. The calculation considers the Company's exposure to financial assets and liabilities denominated in currency different to the dollar.

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Net (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	11,320	14,195	(2,875)	(2,588)	287
Nuevo Sol	8,643	10,223	(1,580)	(1,422)	158
Euro	27,414	157,296	(129,882)	(116,894)	12,988
Mexican Peso	11,495	14,864	(3,369)	(3,032)	337
Yuan	15,571	151,691	(136,120)	(122,508)	13,612
Dirham	5,393	12,204	(6,811)	(6,130)	681
Indian Rupee	5,708	718	4,990	4,491	(499)
Others	10,791	10,263	528	475	(53)
Total as of Sept 30, 2024	96,335	371,454	(275,119)	(247,608)	27,511

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Net (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	42,970	36,111	6,859	6,173	(686)
Nuevo Sol	9,761	14,789	(5,028)	(4,525)	503
Euro	30,593	161,443	(130,850)	(117,765)	13,085
Mexican Peso	15,672	16,425	(753)	(678)	75
Yuan	16,593	125,375	(108,782)	(97,904)	10,878
Dirham	5,687	15,627	(9,940)	(8,946)	994
Indian Rupee	6,927	421	6,506	5,855	(651)
Others	9,781	2,759	7,022	6,320	(702)
Total as of December 31, 2023	137,984	372,950	(234,966)	(211,470)	23,496

4.1.4 Interest Rate Risk

The Hortifrut Group has its long-term financial liabilities linked to long term investments.

Long term liabilities are at fixed and variable rates and mostly in United States dollars to avoid cost variations and to be aligned with the Company's functional currency. Even though short-term financial liabilities, linked to temporary working capital are at a fixed rate, an exposure to fluctuations in the market rates at the moment of its contracting and/or renewal is experienced.

As of September 30, 2024, the debt at variable rate that Hortifrut had was ThUS\$308,765 (ThUS\$625,071 as of December 31, 2023), if this debt level is maintained for a one year term and the rate increased 10% today, the impact of the annual financial cost would be ThUS\$1,993 (ThUS\$3,951 as of December 31, 2023).

4.2. Operating Risks

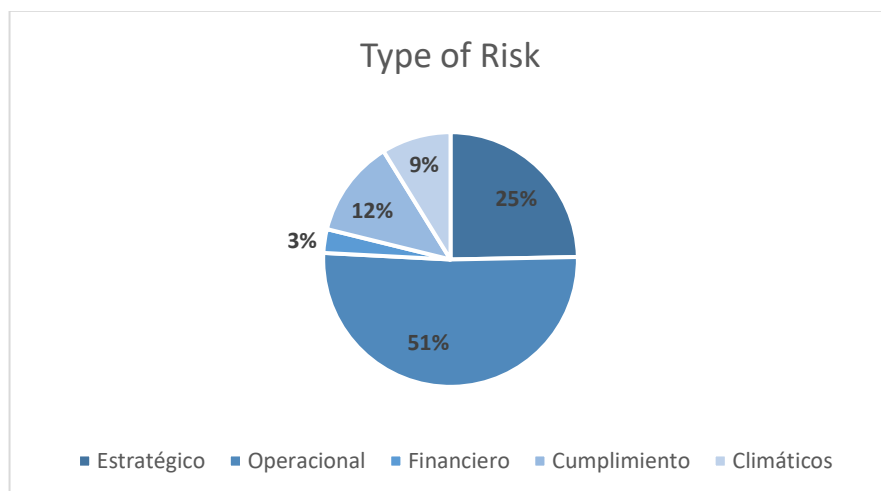
Risk management forms part of Hortifrut’s normal activities, from an analysis that considers the Company’s internal and external context, interaction with interest groups, analysis of operations and their continuity, to identify and mitigate the most relevant and significant risks.

At Hortifrut there is a quarterly follow-up of the action plans associated to all the risks and a monthly follow-up of action plans associated to critical risks, which are reported with the same regularity to the Board.

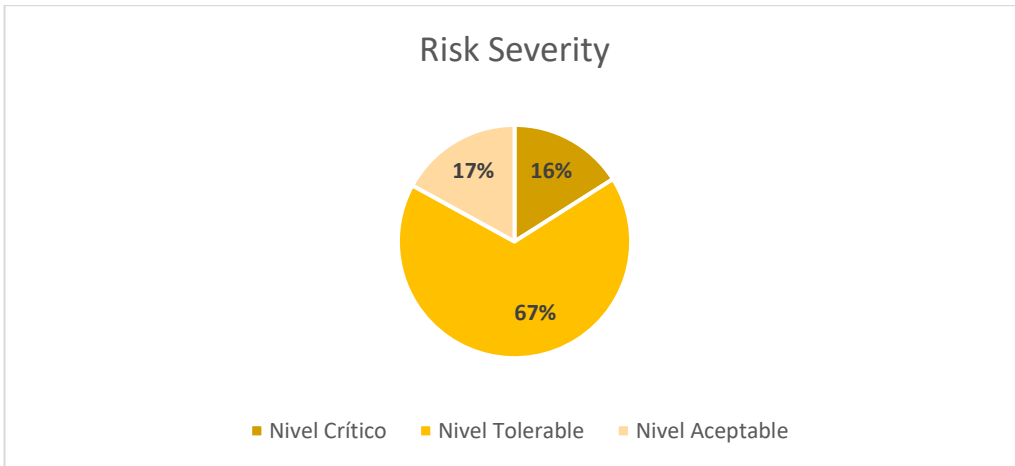
Hortifrut’s Risk Matrix contains the corporate risks that are faced, these are classified in 5 groups: Strategic, Financial, Operating, Compliance and Climate. Also, each risk is classified as per its impact in case it is materialized and the probability of occurrence, implemented controls and action plans in process for its mitigation are identified.

As per the aforementioned, as of September 30, 2024, risks identified by Hortifrut are distributed in the following manner:

Type of Risk	Identified Risks	Strategic	Operational	Financial	Compliance	Climate
Risk Matrix	57	14	29	2	7	5
%	100%	25%	51%	3%	12%	9%



Severity of the Risk	Identified Risks	Critical Level	Tolerable Level	Acceptable Level
Risk Matrix	57	9	38	10
%	100%	16%	67%	17%





Critical risks faced as of September 30, 2024 are:

Type of Risk	Name of the Risk	Description of the Risk	Corporate Implemented Controls
Climatic	Climate change, natural disasters, accidents or pandemics	Natural disasters (e.g. earthquakes, landslides), unfavorable climatic conditions (e.g. storms) or unexpected events (e.g. fires, floods or attacks) that damage fields and/or installations, affecting production. Potential Impact on the Business: <ul style="list-style-type: none"> ·Problems with operational continuity ·Non-fulfillment of commercial plans ·Loss of production and/or loss in the value of assets. 	The Company has plantations and operations at different geographic locations, which allow it to partially mitigate this risk. Apart from genetic diversification implemented by Hortifrut to help mitigate the effects of climate change. Hortifrut's subsidiaries have developed different mitigation plans to fight this risk. For example, in Peru fire-fighting systems have been installed and firewalls built at the packings, dividing the process room, the finished product chamber and security doors isolate the materials warehouse. It also counts with protection works at the waterways and critical points have been reinforced to protect plantations from the el Niño phenomenon. In Mexico to mitigate the climatic contingencies, different actions have been implemented, for example, drains, nets and purchase of an electric energy plant, among others.
Climatic	Increase in amount and/or demands of requirements and regulations associated to ESG topics	Increase in requirements and regulations required in ESG topics that affect products and/or company processes and/or value chain. Example: exploiting of natural resources, labor matters, preserving the environment, local production, industrial mono-culture practices, GHG emissions, etc. Potential Impact on the business: <ul style="list-style-type: none"> · Increase in resources destined to study, management, auditing and following up of regulations. · Increase in the cost of raw materials and supplies. ·Increase in production costs. ·Loss of reputation in case of non-compliance. ·Increase in exposure and resources destined to lawsuits and arbitration. 	Hortifrut counts with a Global Sustainability team that within its functions complies with all the new demands related with customers, markets, investors and collaborators. Managing, in a transversal manner with different areas, requirements related with environmental, social and/or corporate governance topics.
Operational	Water supply and availability	To not count with the necessary water to irrigate the plantations, because of droughts and/or groundwater that could dry out.	The different subsidiaries develop their strategy to follow up this risk and implement mitigation measures. For example, plantations in Peru count with reservoirs in different areas, which allows to assure water for an average 25 days, with a reserve of 2.5 million m3. In Mexico, reservoirs have also been built in the different fields. In Chile, dams are maintained to store water, which allows to irrigate for a prudent time, and water is purchased from neighboring owners that count with duly accredited shares. Furthermore, in certain geographic areas, soil plantations are complemented with plantations in pots, which use approximately 30% less water than soil plantations.
Compliance	Third party producers that do not comply with Hortifrut's ethical standards.	Third party producers that do not comply with Hortifrut's ethical standards, risking Hortifrut's reputation and thereby its trade programs.	Together with the corporate areas of HR, Sustainability and Corporate Matters, work plans are prepared to be developed at producers, with compliance measurements and risk mitigation. It counts with an ethics code for suppliers that contains the minimum requirements that Own agricultural companies, Packing, Third party producers and Direct exporters must comply with. SMETA audits are requested from subsidiaries with a higher risk and higher volume producers, as well as performing internal controls directed at sub-contracts and lodging.
Strategic	Third party producers that do not comply with Hortifrut's quality standards, that its fruit impacts trade programs	Third party exporters that do not comply with Hortifrut's quality standards, whose fruit impacts trade programs.	Direct Exporters were informed of the legal demands and requirements in relation to Food Safety (FVSP) and the Compliance program in USA (FSMA) which they must comply with. They present directly on the platform (USA and Europe) for the final evaluation before being approved to export.
Compliance	Food Safety	Non-compliance of MRL (Maximum Residue Limit) of pesticides and/or use of non-allowed products.	Hortifrut counts with varied mitigation measures such as: (1) analysis of pesticides before beginning the commercial harvest, as per program at the start of the campaign; subsequently, a routine fortnightly analysis will take place to evaluate subsequent applications; (2) the Food Safety web platform available for customers will be used, which includes a record of the valid certifications and results of the analysis of several producers; (3) count with a restriction software, which allows to block producers in case of any non-compliance; (4) count with a Product Approval Corporate Protocol as per sanitary programs previously approved by the Food Safety area in relation with the corresponding record and other requirements; (5) before beginning the season, producers are given a list of phytosanitary products that are allowed for the destination countries and authorized at origin for their use, with the dose, objective plague, application method, and safety and harvest intervals.
Strategic	Strategic management program	Errors in the design or definition of assumptions, inadequate management and/or performance of the total strategic projects that the organization has, being able to derive in significant loss for the Company due to errors in the estimation, affecting the general objectives of the business.	There is an investment policy, which establishes the procedure to evaluate and monitor projects with Capex equal to or higher than US\$1,000,000. The fulfilment of the assumptions at all the investment projects are monitored on a quarterly basis.
Operational	Cyber-security attacks	Impact on technological platforms and/or information networks that back the key processes of the business. Theft or exposure of information or sensitive Company information.	If due to a cyber-security incident, corporate platforms are affected, contingency procedures have been defined to back critical processes in a manual manner. Technology Corporate Management performs an annual cyber-security revision and process at a corporate level, which considers Ethical Hacking, Ethical Phishing and the finding of critical platform vulnerabilities exposed to internet.



The main insurances contracted as of September 30, 2024 and December 31, 2023 are the following:

<u>COUNTRY</u>	<u>TYPE OF INSURANCE</u>	<u>CURRENCY</u>	<u>30-Sep-24 COVERED AMOUNT</u>	<u>31-Dec-23 COVERED AMOUNT</u>
Chile	Infrastructure Fire	UF	1,118,950	1,211,265
Chile	Mobile Agricultural Equipment	UF	20,161	45,369
Chile	Motor Vehicles	UF	25,460	28,812
Chile	General and Product Civil Liability	USD	5,000,000	5,000,000
Chile	Maritime Transport	USD	7,000,000	7,000,000
Chile	Credit Insurance	USD	50,000,000	59,000,000
Chile	Fruit and Materials Insurance	USD	8,500,000	8,500,000
Chile	Terrorism & Sabotage	UF	1,973,950	500,000
Chile	Business Interruption	UF	855,000	1,227,000
USA	Product Civil Liability	USD	5,000,000	5,000,000
Mexico	Transporting of Load	USD	200,000/shipment	200,000/shipment
Mexico	Infrastructure Fire, Theft and Civil Liability	USD	19,530	48,000,000
Mexico	Motor Vehicles	USD	Commercial Value	Commercial Value
Spain	Motor Vehicles	EUR	Between 10,000 and 30,000	Between 10,000 and 30,000
Spain	Installations	EUR	350,000 per event	350,000 per event
Spain	Goods	EUR	50,000 per event	50,000 per event
Spain	Civil Liability	EUR	6,500,000	6,500,000
Spain	Credit Insurance	EUR	90% unpaid	90% unpaid
Spain	Infrastructure Fire	EUR	24,618,824	24,618,824
Spain	Motor Vehicles	EUR	514,000	514,000
Spain	General and Product Civil Liability	EUR	48,450,000	48,450,000
Spain	Fruit and Materials Insurance	EUR	50,000	50,000
Peru	Civil Liability	USD	1,000,000	1,000,000
Peru	Dishonesty, Disappearance and Destruction	USD	100,000	100,000
Peru	Assets: fire, risk of nature, political risk	USD	40,000,000	40,000,000
Peru	Fire	PEN	618,320	618,320
Peru	Motor Vehicles	USD	2,136,124	2,136,124
Colombia	Transporte - Nacional y Exportaciones	COP	20,000,000,000	0
Morocco	Fixed Assets	DAM	2,000,000	2,000,000
China	Fixed Assets and Inventory	CYN	524,707,230	524,707,230
China	Vehicles	CYN	186,995	186,995

4.3. Risk of Estimations

Effects of the valuation of fruit that grows on “bearer plants” due to changes in volume and price

As per what is established in IAS 41, agricultural products that grow on fruit bearer plants will remain within the scope of this standard, which must be measured at their fair value minus sale costs, recording the changes in valuation in result as the product grows.

Since this valuation corresponds to an estimation, it could vary when fruit sales are perfected, moment that said result was realized.

As of September 30, 2024, the expected margin of the Company’s bearer plants was recognized, for the amount of ThUS\$13,484 (ThUS\$3,916 as of December 31, 2023), which is presented in results under the item Other income per function.



Below we detail the effect that a 10% decrease in price and volume would have on said margin as of September 30, 2024 and December 31, 2023:

Company	Fair value adjustment as of 30-09-2024 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	13,484	12,136	9,448	8,504
Total	13,484	12,136	9,448	8,504

Company	Fair value adjustment as of 30-09-2023 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	10,546	9,491	7,965	7,169
Total	10,546	9,491	7,965	7,169

Company	Fair value adjustment as of 31-12-2023 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	1,961	1,764	674	607
Honghe Jiayu Agriculture Co., Ltd.	1,955	1,760	1,493	1,343
Total	3,916	3,524	2,167	1,950

As of September 30, 2024, the other agricultural societies did not present relevant amounts for this calculation, being outside the adjustment as per what is established in Hortifrut's policy (See note 3.4).

4.4. Risk associated to Merger and Purchase process

Due to the global character of its business and the Company's intention to remain among the main global participants in the production and commercialization of berries and other fruits, Hortifrut has materialized different purchase and/or merger processes in the past and could materialize other similar transactions in the future. Both the Company and the acquired companies or assets are exposed to potential financial, operational and other previously described risks.

To mitigate these risks, the Company continuously monitors the potential effects that merger and/or acquisition processes could have on its financial ratios, both at results and balance level, in order to be able to take opportune actions to remain within the thresholds permitted by the financing contracts.

Regardless of the fact that to date Hortifrut has not had any problems in relation to its merger and purchase processes, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

NOTE 5 – CHANGES IN ACCOUNTING POLICIES

During the period ending September 30, 2024, no changes to the Company's accounting policies have been made.



NOTE 6 – OPERATING SEGMENTS

The Company reports financial information per segments as per what is established in IFRS 8 “Operating Segments”. Said norm establishes standards for the reporting of information per segments in the financial statements, as well as revelations regarding products and services, geographical areas and main customers. An operating segment is defined as a component of an entity over which separate financial information is obtained, which is regularly evaluated by upper management to make decisions regarding the assigning of resources and the evaluation of results.

The performance of the segments is evaluated via the Operating Result (excluding impairment in Property, plant and equipment), by sales volume and income, as per the following formula:

Calculating Operating Margin:

+ Operating revenue
 + Other revenue, per function
 = Total revenue

Minus:

- Sales cost
 - Administrative expenses
 - Other expenses, per function, excluding impairment of value in Property, plant and equipment
 = Total costs

The Group divides financial information per business unit, identifying the following segments:

- a) “Fresh Fruit” Added Segment
 - a. Blueberries
 - b. Raspberries
 - c. Blackberries
 - d. Strawberries
 - e. Cherries

- b) Value Added Products” Segment

6.1. Results per segments

Results per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2024 ThUS\$	30-09-2023 ThUS\$	30-09-2024 ThUS\$	30-09-2023 ThUS\$	30-09-2024 ThUS\$	30-09-2023 ThUS\$
Operating Results						
Operating Revenue	662,862	601,826	114,162	58,055	777,024	659,881
Operating Costs and Expenses	(598,873)	(557,055)	(110,611)	(52,771)	(709,484)	(609,826)
Other Results per Segments						
Impairment in the value of assets	(13,962)	(5,024)	-	-	(13,962)	(5,024)
Other profit (loss)	(1,272)	(8,623)	(9)	1	(1,281)	(8,622)
Net financial income (expense)	(32,985)	(34,013)	(706)	(1,351)	(33,691)	(35,364)
Interest in profit (loss) of associates	2,666	3,014	1	-	2,667	3,014
Exchange rate difference	(1,721)	2,615	(224)	(897)	(1,945)	1,718
Gains tax expense	(5,036)	7,360	(1,652)	(1,275)	(6,688)	6,085
	11,679	10,100	961	1,762	12,640	11,862



6.2. Results of the operation per segments

The results of the operation per segments of the periods ending September 30, 2024 and 2023, are the following:

Segments	30-sept-24			30-sept-23		
	Total Revenue	Total Costs and Expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Fresh Fruit	662,862	(598,873)	63,989	601,826	(557,055)	44,771
Blueberries	506,304	(457,248)	49,056	462,058	(431,058)	31,000
Raspberries	111,213	(100,479)	10,734	108,411	(93,408)	15,003
Blackberries	21,137	(19,690)	1,447	15,302	(15,113)	189
Strawberries	2,822	(2,803)	19	2,828	(3,233)	(405)
Cherries	21,386	(18,653)	2,733	13,227	(14,243)	(1,016)
Value Added Products	114,162	(110,611)	3,551	58,055	(52,771)	5,284
Value Added Products	114,162	(110,611)	3,551	58,055	(52,771)	5,284
Total	777,024	(709,484)	67,540	659,881	(609,826)	50,055

Segments	Third quarter 2024			Third quarter 2023		
	Total Revenue	Total Costs and Expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Fresh Fruit	101,594	(89,058)	12,536	114,857	(116,192)	(1,335)
Blueberries	62,340	(46,872)	15,468	79,474	(76,943)	2,531
Raspberries	36,561	(40,264)	(3,703)	31,636	(35,402)	(3,766)
Blackberries	1,687	(1,376)	311	2,878	(2,960)	(82)
Strawberries	1,006	(966)	40	869	(887)	(18)
Cherries	-	420	420	-	0	0
Value Added Products	39,256	(41,485)	(2,229)	39,334	(34,949)	4,385
Value Added Products	39,256	(41,485)	(2,229)	39,334	(34,949)	4,385
Total	140,850	(130,543)	10,307	154,191	(151,141)	3,050

Calculating total revenue

TOTAL REVENUE	QUARTER			
	30-Sep-24	30-Sep-23	01-Jul-24	01-Jul-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Income from operating activities	759,513	647,433	129,732	144,507
Other income, per function	17,511	12,448	11,118	9,684
Total Income	777,024	659,881	140,850	154,191



Calculating total costs and expenses

TOTAL COSTS AND EXPENSES	QUARTER			
	30-Sep-24 ThUS\$	30-Sep-23 ThUS\$	01-Jul-24 30-Sep-24 ThUS\$	01-Jul-23 30-Sep-23 ThUS\$
Cost of sales	644,609	540,433	111,075	132,485
Administration expenses	57,146	64,981	17,673	17,009
Other expenses, per function, excluding impairment in the value of assets (*)	7,729	4,412	1,795	1,647
Total Costs and Expenses	709,484	609,826	130,543	151,141

(*) Impairment in the value of assets	QUARTER			
	30-09-2024 ThUS\$	30-09-2023 ThUS\$	01-jul-23 30-09-2024 ThUS\$	01-jul-22 30-09-2023 ThUS\$
Impairment in the value of assets	(13,962)	(5,024)	(9,084)	(3,203)
Total	(13,962)	(5,024)	(9,084)	(3,203)

6.3. Assets and liabilities per segments

Balance per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2024	30-09-2023	30-09-2024	30-09-2023	30-09-2024	30-09-2023
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets						
Current related and third party trade debtors	135,910	203,590	34,536	39,668	170,446	243,258
Inventories	88,750	120,168	28,204	46,454	116,954	166,622
Other current assets	175,238	166,549	9,571	4,058	184,809	170,607
Property, Plant and Equipment	806,579	805,793	36,056	37,688	842,635	843,481
Other non-current assets	544,166	519,957	1,723	1,346	545,889	521,303
Total Assets	1,750,643	1,816,057	110,090	129,214	1,860,733	1,945,271
Liabilities						
Current related and third party trade accounts payable	95,884	132,384	9,480	19,884	105,364	152,268
Other current and non-current financial liabilities	657,655	709,813	5,626	17,326	663,281	727,139
Other Liabilities	345,529	330,080	8,113	7,991	353,642	338,071
Total Liabilities	1,099,068	1,172,277	23,219	45,201	1,122,287	1,217,478

6.4. Cash flows per segments

Cash flows per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2024	30-09-2023	30-09-2024	30-09-2023	30-09-2024	30-09-2023
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
From operating activities	148,574	42,163	18,112	(16,305)	166,686	25,858
- Types of collection from operating activities	710,155	572,366	124,228	102,854	834,383	675,220
- Types of payments	(561,581)	(530,203)	(106,116)	(119,159)	(667,697)	(649,362)
From investment activities	(84,322)	(58,527)	134	(5,339)	(84,188)	(63,866)
From financing activities	(82,298)	4,067	(14,796)	20,473	(97,094)	24,540



Sales per geographic location

The information of net sales per geographic location is based on the destination continent where our products are consumed (North America – South America - Europe - Asia).

For the periods ending September 30, 2024 and 2023, operating income per geographic location is as follows:

Sales per geographic destination	30-Sep-24		30-Sep-23	
	ThUS\$	%	ThUS\$	%
North America	419,503	53.99%	378,787	57.40%
Europe	168,315	21.66%	133,938	20.30%
South America	61,400	7.90%	41,193	6.24%
Asia and others	127,806	16.45%	105,963	16.06%
Total Revenue	777,024	100.00%	659,881	100.00%

Sales per geographic destination	Third Quarter 2024		Third Quarter 2023	
	ThUS\$	%	ThUS\$	%
North America	89,151	63.29%	105,833	68.64%
Europe	31,368	22.27%	12,023	7.80%
South America	12,393	8.80%	12,172	7.89%
Asia and others	7,938	5.65%	24,163	15.67%
Total Revenue	140,850	100.01%	154,191	100.00%

As of September 30, 2024, there are no customers that surpass a 10% participation in net sales.



Non-current assets per geographic location

For the period ending September 30, 2024 and the period ending December 31, 2023, non-current assets, susceptible to classification per geographic area are the following:

	North America	Europe	South America	Asia and others	TOTAL
Non-current assets per geographic area	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Other non-current non-financial assets	24	32	-	669	725
Non-current fees receivable	1,183	150	1,192	-	2,525
Investments recorded using the equity method	9,987	542	16,679	2,542	29,750
Intangible assets other than goodwill	111	25,955	10,976	-	37,042
Goodwill	90,606	342	179,428	-	270,376
Property, plant and equipment	116,073	99,149	480,169	147,244	842,635
Right of Use Assets	24,554	9,475	4,865	95,423	134,317
Total as of September 30, 2024	242,538	135,645	693,309	245,878	1,317,370

	North America	Europe	South America	Asia and others	TOTAL
Non-current assets per geographic area	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Other non-current non-financial assets	2	46	-	2,747	2,795
Non-current fees receivable	1,112	138	1,992	-	3,242
Investments recorded using the equity method	8,754	535	15,794	1,771	26,854
Intangible assets other than goodwill	114	27,072	10,691	-	37,877
Goodwill	89,502	342	179,428	-	269,272
Property, plant and equipment	138,258	109,019	491,426	104,778	843,481
Right of Use Assets	21,933	10,702	4,052	83,218	119,905
Total as of December 31, 2023	259,675	147,854	703,383	192,514	1,303,426

North America

In the United States and Canada, through our Naturipe Farms platform, we continue to grow with a constantly larger offer of Berries from Peru, Mexico, Chile, Argentina and Ecuador, completing nine months of supply, with which, together with the local production of our American partners, we obtain a continuous supply of all Berries the whole year.

During 2023, the general Berries category had a solid 8.6% growth in sales in dollars for the total United States market, due to inflation and the increase in prices, while our Naturipe Farms platform increased 14.9%, which allowed to gain participation in said market. This was boosted by a strong two digit growth in sales at most main Retailers in the United States and Canada, with Naturipe® being the most sold fresh Berries brand at the largest Retailers in the country.

Likewise, the Food Service sector recovered in 2023, where Naturipe Farms experienced a 25% growth. E-commerce sales decreased slightly in 2023, since more consumers were worried about the economy and chose to save money once again buying at stores; nevertheless, we expect this business segment to recover and grow as large companies such as Amazon, Walmart, Kroger, Costco and Target invest in new technologies to be more efficient and reduce the market service cost.



Europe

In the region of EMEA, we completed the integration of the Atlantic Blue company and the Euroberry Marketing trade platform, which is now called Hortifrut Marketing EMEA. Through said platform, we have continued increasing our presence in the European market, mainly producing in Morocco, Spain and Portugal, and obtaining a continuous supply of Berries during the whole year through regional and overseas products.

We have also signed a strategic alliance to cultivate blueberries in Senegal and increase production in the EMEA region. The sale of Blueberries from Senegal will mainly be oriented to the markets of Continental Europe and the United Kingdom.

During 2023, through Hortifrut Marketing EMEA, we recorded sales for US\$178 million, equal to 21 million commercialized kilos, mainly destined to the markets of Continental Europe, the United Kingdom and Ireland.

Latin America

In Latin America we are present with trade offices to attend the markets of Chile, Peru, Brazil, Colombia and Ecuador. We arrived with our mix of Berries to the main cities of these five countries, with around 2,000 weekly delivery points, such as distribution centers, supermarkets, hotels and restaurants. We count with own production, adapting to the characteristics of each country, managing to supply the 52 weeks of the year, maintaining the highest quality standards and following the most demanding international standards.

In 2023, our e-commerce channel began operations in the city of Bogota, Colombia, joining our @Berryhouse platforms in Chile, Peru and Brazil, contributing to reaching 10,000 new customers in Latin America, attending to around 20,000 homes with fruit directly from the field to the door of each consumer.

Our objective in this region is to develop the consumption of internal markets, producing and commercializing, every day of the year, the best Berries in the market. Among the main Retail customers, we attend to Cencosud, Tottus, Walmart, Grupo Éxito, Supermercados Peruanos, Supermaxi, Supermercados St. Marche and Pricemart, among other large regional Retailers.

As an integrated company from genetics to the final customers, at HF Latam we count with fields in the five countries, with the objective of developing the complete Berries mix (Strawberry, Raspberry, Blackberry and Blueberry) the 52 weeks of the year, complementing said offer with imports from Hortifrut's operation in other countries in the region.

Asia

During 2023, we continued consolidating our presence in the region of APAC through a specialized team dedicated to producing and commercializing the best Berries, adapted to the characteristics and preferences of the demanding consumers of this region.

Our sustained participation in the market and the diversification of customers at different Asian countries defines us and follows the legacy and dream of our founder, to supply Berries to the whole world.

In China, together with Joy Wing Mau from 2016, we expanded our local plantations even more and introduced new Berries varieties to satisfy the demand of consumers at the Asian giant. Thanks to our Oneberry (Shenzhen) Fruit Co., Ltd. (China) company, recently formed, successfully expanding our distribution and sale of locally harvested and imported Berries, thus completing our business model from genetics to the final consumer. We are continuously exploring new opportunities to continue growing and harvesting in China and other countries in the region.



In India, through our company Hortifrut IG Berries Private Ltd. (India), we managed to produce high quality Berries at one of the fastest growing markets in terms of population and potential demand for this product. Thanks to great team work and cooperation, in 2023 we supplied the internal market of India and realized our first exports to the Middle East and countries in Southeast Asia.

Also, Cherries, the queen of fruits in China, were a priority for our Company and teams during the whole of 2023. Despite the climatic effect of the el Niño phenomenon on harvests at a global level, at Hortifrut we continued to grow and strengthen our position thanks to our specialized team, together with the use of a first level packing installation.



NOTE 7 – FINANCIAL INSTRUMENTS

7.1. FINANCIAL INSTRUMENTS PER CATEGORY

Assets	Financial assets and accounts receivable ThUS\$	Assets at fair value through changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
September 30, 2024				
Cash and cash equivalents	34,093	15,447	-	49,540
Other current financial assets	-	-	1,867	1,867
Current trade debtors and other account receivable	123,719	-	-	123,719
Current accounts receivable with related entities	46,727	-	-	46,727
Non-current fees receivable	2,525	-	-	2,525
Total	207,064	15,447	1,867	224,378

Liabilities	Other financial liabilities ThUS\$	Liabilities at fair value through profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
September 30, 2024				
Current trade accounts and other accounts payable	97,404	-	-	97,404
Current accounts payable to related entities	7,960	-	-	7,960
Non-current accounts payable to related entities	5,298	-	-	5,298
Other current financial liabilities	287,808	-	6,150	293,958
Current lease liabilities	19,324	-	-	19,324
Other non-current accounts payable	115,808	-	-	115,808
Other non-current financial liabilities	369,323	-	-	369,323
Non-current lease liabilities	102,104	-	-	102,104
Total	1,005,029	-	6,150	1,011,179

Assets	Financial assets and accounts receivable ThUS\$	Assets at fair value through changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
December 31, 2023				
Cash and cash equivalents	36,706	27,188	-	63,894
Other current financial assets	-	12	174	186
Current trade debtors and other account receivable	156,962	-	-	156,962
Current accounts receivable with related entities	86,296	-	-	86,296
Non-current fees receivable	3,242	-	-	3,242
Total	283,206	27,200	174	310,580

Liabilities	Other financial liabilities ThUS\$	Liabilities at fair value through profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
December 31, 2023				
Current trade accounts and other accounts payable	141,498	-	-	141,498
Current accounts payable to related entities	10,770	-	-	10,770
Non-current accounts payable to related entities	5,395	-	-	5,395
Other current financial liabilities	285,838	-	5,772	291,610
Current lease liabilities	12,585	-	-	12,585
Other non-current accounts payable	113,434	-	-	113,434
Other non-current financial liabilities	435,529	-	-	435,529
Non-current lease liabilities	102,035	-	-	102,035
Total	1,107,084	-	5,772	1,112,856



7.2. CREDITWORTHINESS OF FINANCIAL ASSETS

Within the financial assets that the Company has, these can be mainly classified into two large groups i) Commercial Credits with Customers, which to measure their risk level are classified according to the age of the debt and provisions are made for bad debt, and ii) Financial investments performed by the Company in accordance with the criteria indicated in Note 4.1.1:

Current Assets	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Mutual Funds and term deposits AA+fm/M1 classification	15,447	27,188
Current Bank Accounts AAA	<u>34,093</u>	<u>36,706</u>
Sub-total Cash and cash equivalents	<u>49,540</u>	<u>63,894</u>
Swap rate operations	-	-
Forwards currency operations	1,335	174
Operaciones de cobertura - opciones	532	-
Other financial assets	-	12
Total other current financial assets	<u>1,867</u>	<u>186</u>
Trade debtors and other accounts receivable without credit rating	<u>123,719</u>	<u>156,962</u>
Sub-total current trade debtors and other accounts receivable	<u>123,719</u>	<u>156,962</u>
Total	<u>175,126</u>	<u>221,042</u>

None of the financial assets pending maturity have been the object of renegotiation during the period.

There are no significant matured financial assets as of the closing of the period which have not been duly provisioned.

7.3 ESTIMATING FAIR VALUE

Financial assets recorded at fair value in the consolidated statement of financial position, have been measured based on the methods stated in IFRS 13. For the application of criteria when determining the fair value of the financial assets, the following parameters have been considered:

Level I: Values or quotation prices in active markets for identical assets and liabilities.

Level II: Information from sources that differ from the Level I quotation values, but that can be observed in markets for the assets and liabilities, whether it is in a direct manner (prices) or indirect (derived from prices).

Level III: Information for assets or liabilities not based on observable market data.

- If the variables used to measure the fair value of an asset or liability can be classified in different levels of the fair value hierarchy, then the measurement of fair value is classified in its totality at the same level of fair value hierarchy as the lowest level which is significant for the total measurement.
- The Company recognizes the transfer between the levels of hierarchy of fair value at the end of the period which is being informed when the change occurred.



These estimations have been made based on the best information available on the date of issuance of the current consolidated financial statements, but it is possible that events that could take place in the future could force these to be modified in future periods, which would be done in a prospective manner, recognizing the effects of change in estimation in the corresponding future consolidated financial statements.

The following table presents the financial assets and liabilities that are measured at fair value as of September 30, 2024 and December 31, 2023:

<u>Assets/(Liabilities)</u>	Fair value 30-09-2024 ThUS\$	Fair value measurements using values considered as		
		Level I ThUS\$	Level II ThUS\$	Level III ThUS\$
<u>Assets</u>				
Mutual funds - current	3,962	3,962	-	-
Term deposits - current	11,485	-	11,485	-
Forwards currency operations - current	1,335	-	1,335	-
Hedging operations - option	532	-	532	-
<u>Liabilities</u>				
Forwards currency operations - current	(138)	-	(138)	-
Cross Currency Swap operations - current	(6,012)	-	(6,012)	-

<u>Assets/(Liabilities)</u>	Fair value 31-12-2023 ThUS\$	Fair value measurements using values considered as		
		Level I ThUS\$	Level II ThUS\$	Level III ThUS\$
<u>Assets</u>				
Mutual funds - current	19,610	19,610	-	-
Term deposits - current	7,578	-	7,578	-
Forwards currency operations - current	174	-	174	-
Other financial assets - current	12	-	12	-
<u>Liabilities</u>				
Forwards currency operations - current	(181)	-	(181)	-
Cross Currency Swap operations - current	(5,591)	-	(5,591)	-



7.4 INFORMATIVE FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows fair values, based on financial instrument categories, compared with the current and non-current book value included in the consolidated statements of financial position:

	Notes	30-Sep-24		31-Dec-23	
		Book Value ThUS\$	Fair Value ThUS\$	Book Value ThUS\$	Fair Value ThUS\$
Assets					
Cash and cash equivalents	8				
Bank balance		34,093	34,093	36,706	36,706
Term deposits		11,485	11,485	7,578	7,578
Mutual funds		3,962	3,962	19,610	19,610
Other current financial assets	9	1,867	1,867	186	186
Current trade debtors and other accounts receivable and non-current fees receivable	10	126,244	126,244	160,204	160,204
Current accounts receivable with related entities	11	46,727	46,727	86,296	86,296
Liabilities					
Other current financial liabilities	23	293,958	293,958	291,610	291,610
Other non-current financial liabilities	23	369,323	369,323	435,529	435,529
Current lease liabilities	24	19,324	19,324	12,585	12,585
Non-current lease liabilities	24	102,104	102,104	102,035	102,035
Current trade accounts and other accounts payable	25	97,404	97,404	141,498	141,498
Other non-current accounts payable	25	115,808	115,808	113,434	113,434
Current accounts payable to related entities	11	7,960	7,960	10,770	10,770
Non-current accounts payable to related entities	11	5,298	5,298	5,395	5,395

The book value of current accounts receivable, cash and cash equivalents, and other financial assets and liabilities is close to the fair value because of the short-term nature of these instruments and for accounts receivable, because any loss due to recoverability is already reflected in the loss due to impairment provisions. The fair value of non-derivative financial assets and liabilities, without quotations on active markets, is estimated via the use of discounted cash flows calculated over market variables that can be observed on the date of the financial statements. The fair value of the derivative instruments is estimated via the future discount cash flows, determined based on information that can be observed in the market or over variables and prices obtained from third parties.



NOTE 8 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents correspond to money balances held in current bank accounts, term deposits and other financial investments with a maturity of less than 90 days, which do not have restrictions of use.

The detail of cash and cash equivalents as of September 30, 2024 and December 31, 2023, is as follows:

Types of Cash and Cash Equivalents	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Bank balances	34,093	36,706
Term deposits	11,485	7,578
Mutual Funds	3,962	19,610
Total cash and cash equivalents	49,540	63,894

The detail per currency of cash and cash equivalents as of September 30, 2024 and December 31, 2023, is as follows:

Type of Currency	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
United States Dollar	20,560	18,729
Euro	9,159	7,393
Peruvian Nuevo Sol	689	2,077
Chilean Peso	1,171	12,573
Moroccan Dirham	1,258	1,950
Indian Rupee	5,651	6,927
Yuan	10,362	12,603
Brazilian Real	235	299
Mexican Peso	305	756
Colombian Peso / others	54	207
Pound	96	380
Total	49,540	63,894

The detail of term deposits per banks as of September 30, 2024 and December 31, 2023, is as follows:

Investments in term deposits	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
HDFC Bank Ltd.	7,805	6,851
Goldman Sachs	3,675	494
Banco Itaú Brasil	5	224
Banco Santander	-	9
Total investments in term deposits	11,485	7,578



The detail of mutual funds per banks as of September 30, 2024 and December 31, 2023, is as follows:

Investments in mutual funds	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Goldman Sachs	3,002	6,003
Banco Santander	891	148
Banco de Crédito e Inversiones	67	10,114
Banco BBVA Perú	2	-
Fondo Sura del Perú	-	3,345
Total investments in mutual funds	3,962	19,610

Mutual fund units are fixed income and are recorded at the market value through the unit value at each monthly closing.

Creditworthiness financial institutions

As of September 30, 2024 and December 31, 2023, is as follows:

Creditworthiness financial institutions	30-Sep-24	31-Dec-23	30-Sep-24
	ThUS\$	ThUS\$	Risk Classification
Goldman Sachs	3,002	6,497	A+ (pe)
HDFC Bank Ltd.	-	6,851	AAA (ind)
Banco de Crédito e Inversiones	7,872	10,114	AAA (cl)
Fondo Sura del Perú	-	3,345	AAA (pe)
Banco Itaú Brasil	-	224	AAA (br)
Banco Santander	4,566	157	AAA (d)
Banco BBVA Perú	2	-	A+ (pe)
Bank of Communications	5	-	A
	15,447	27,188	



NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

These assets represent the effects of currency forwards instruments used to cover the potential financial risk associated to the volatility of costs and expenses to be incurred in currencies different to the United States dollar in the agriculture and export business (see Note 4.1.3).

The detail of Other financial assets as of September 30, 2024 and December 31, 2023, is as follows:

Current	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Forward currency operations	1,335	174
Hedging operations - options	532	-
Other financial assets	-	12
Total other current financial assets	1,867	186

As of September 30, 2024 and December 31, 2023, there are no ineffective hedging instruments recognized in the Company's results, which arise from the aforementioned hedging of derivative operations.

- a) Hortifrut S.A. and subsidiaries recorded forward financial assets, the detail of operations as of September 30, 2024 and December 31, 2023 is as follows:

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value	Net Effect	Mark to Market				Total Current
					Amount	Currency			1 to 3 month	3 to 6 months	6 to 9 months	9 to 12 months	
Hortifrut Chile S.A.	Scotiabank	Offsetting	Sale	USD	4,318	CLP	4,340	22	77	61	86	-	224
Hortifrut Chile S.A.	Chile	Offsetting	Sale	USD	567	CLP	567	-	-	14	38	-	52
Hortifrut Chile S.A.	Bice	Offsetting	Sale	USD	975	CLP	980	5	28	4	9	-	41
Hortifrut Chile S.A.	Internacional	Offsetting	Sale	USD	6,240	CLP	6,268	28	152	118	41	-	311
Hortifrut Chile S.A.	Estado	Offsetting	Sale	USD	1,070	CLP	1,076	6	43	-	8	-	51
Hortifrut S.A.	Scotiabank	Offsetting	Sale	USD	157	CLP	157	-	3	11	-	-	14
Hortifrut S.A.	Chile	Offsetting	Sale	USD	120	CLP	120	-	-	-	4	7	11
Hortifrut S.A.	Internacional	Offsetting	Sale	USD	243	CLP	243	-	16	7	-	-	23
Hortifrut Ltd.	Citibank	Offsetting	Sale	USD	5,400	EUR	5,320	- 80	-	1	4	-	5
Vitafoods SpA	Scotiabank	Offsetting	Sale	USD	1,500	CLP	1,217	- 283	26	67	-	-	93
Vitafoods SpA	Itau	Offsetting	Sale	USD	3,750	CLP	3,491	- 259	15	121	103	-	239
Vitafoods SpA	Estado	Offsetting	Sale	USD	3,750	CLP	3,654	- 96	105	95	57	14	271
Total	30-Sep-24				28,090		27,433	-657	465	499	350	21	1,335

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value	Net Effect	Mark to Market				Total Current
					Amount	Currency			1 to 3 month	3 to 6 months	6 to 9 months	9 to 12 months	
Hortifrut Chile S.A.	Scotiabank	Offsetting	Sale	USD	600	CLP	607	7	-	33	-	-	33
Hortifrut Chile S.A.	Estado	Offsetting	Sale	USD	300	CLP	303	3	-	17	-	-	17
Hortifrut Chile S.A.	Credito	Offsetting	Sale	USD	950	CLP	957	7	53	-	-	-	53
Hortifrut Chile S.A.	Internacional	Offsetting	Sale	USD	900	CLP	904	4	50	-	-	-	50
Hortifrut S.A.	Scotiabank	Offsetting	Sale	USD	500	CLP	515	15	17	-	-	-	17
Hortifrut S.A.	Credito	Offsetting	Sale	USD	450	CLP	465	15	1	3	-	-	4
Total	31-Dec-23				3,700		3,751	51	121	53	-	-	174

Type of fees from the company's perspective.



NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE

The detail of trade debtors and other accounts receivable per country of origin, as of September 30, 2024 and December 31, 2023, is as follows:

Current per country of origin	30-Sep-24					
	Sales	Receivable documents	Other receivables	Recoverable taxes	Allowances for doubtful accounts	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Chile	20,285	7,678	2,989	3,156	(1,486)	32,622
Spain	20,741	-	6	8,691	(711)	28,727
Mexico	816	-	24,389	6,329	(1,967)	29,567
Peru	2,206	-	2,384	4,311	(491)	8,410
United States	10,036	-	7	-	(205)	9,838
Asia	-	-	1,461	-	-	1,461
Morocco	370	-	761	3,598	-	4,729
Brazil	2,025	-	55	27	(21)	2,086
Ecuador	32	-	273	1,071	-	1,376
Ireland	2,383	-	237	627	(358)	2,889
Portugal	746	-	-	-	-	746
Argentina	-	-	346	-	-	346
India	57	-	-	-	-	57
Colombia	586	-	14	265	-	865
Total	60,283	7,678	32,922	28,075	(5,239)	123,719

Current per country of origin	31-Dec-23					
	Sales	Receivable documents	Other receivables	Recoverable taxes	Allowances for doubtful accounts	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Chile	20,067	9,978	4,652	15,028	(1,002)	48,723
Spain	36,219	-	56	2,057	(1,055)	37,277
Mexico	1,712	19,942	436	7,695	(2,533)	27,252
Peru	2,023	-	3,339	3,312	(714)	7,960
United States	11,789	-	4,336	-	(205)	15,920
Asia	427	-	-	-	-	427
Morocco	458	-	(174)	4,018	(566)	3,736
Brazil	2,006	-	28	18	(23)	2,029
Ecuador	27	-	312	898	-	1,237
Ireland	10,099	-	794	435	(137)	11,191
Portugal	21	-	9	258	-	288
Argentina	-	-	352	1	-	353
Colombia	383	-	8	178	-	569
Total	85,231	29,920	14,148	33,898	(6,235)	156,962

The provision corresponds to impairment of Trade debtors and other accounts receivable.

The detail of non-current fees receivable as of September 30, 2024 and December 31, 2023, is as follows:

Non-Current	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Non-current debtors and accounts receivable	2,320	1,935
Other non-current fees receivable	166	1,249
Recoverable taxes	69	85
Bad debt provision	(30)	(27)
Total non-current fees receivable	2,525	3,242



The detail of recoverable taxes, presented in other current accounts receivable are as follows:

	30-Sep-24	31-Dec-23
Tax receivable accounts	ThUS\$	ThUS\$
Iva (VAT) tax credit	27,867	33,298
Other recoverable taxes	208	600
Total	28,075	33,898

The fair value of trade debtors and other accounts receivable does not differ from its book value.

Stratification of the portfolio

The Company does not keep a securitized portfolio as of September 30, 2024 and December 31, 2023. Below is the analysis by age of trade debts and accounts receivable:

Terms	30-sept-24		31-Dec-23	
	NON SECURITIZED PORTFOLIO		NON SECURITIZED PORTFOLIO	
	Customers non- renegotiated portfolio	Amount non- renegotiated portfolio	Customers non- renegotiated portfolio	Amount non- renegotiated portfolio
	N°	ThUS\$	N°	ThUS\$
Non past due	734	38,671	938	44,154
From 1-30 days	267	13,851	754	41,736
From 31-60 days	129	5,470	92	14,628
From 61-90 days	84	3,025	52	2,611
From 91-120 days	95	2,201	33	1,136
From 121-150 days	111	1,176	51	697
From 151-180 days	52	1,703	32	1,046
From 181-210 days	36	272	28	7,130
From 211-250 days	39	194	47	396
Over 250 days	303	3,718	329	3,552
Total	1,850	70,281	2,356	117,086
Provision		(2,782)		(5,456)
Total (net)		67,499		111,630

The stratification of the portfolio includes: Sales debtors, Notes receivable, Non-current debtors in the item non-current fees receivable.



The analysis of future maturities (future flows) of trade debtors and other current accounts receivable, is as follows:

Terms	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Non past due	53,841	88,407
From 1-30 days	12,040	18,569
From 31-60 days	4,295	6,593
From 61-90 days	978	1,730
From 91-120 days	1,803	224
From 121-150 days	1,518	4,448
From 151-180 days	29,193	34,322
From 181-210 days	188	46
From 211-250 days	2,616	98
Over 250 days	17,247	2,525
Total	123,719	156,962

The balances per currencies that make up trade Debtors and other current accounts receivable as of September 30, 2024 and December 31, 2023, are the following:

Type of Currency	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
United States Dollar	62,430	69,126
Euro	16,174	22,779
Peruvian Nuevo Sol	7,922	7,653
Chilean Peso	10,013	29,514
Mexican Peso	11,190	14,916
Moroccan Dirham	4,135	3,737
Indian Rupee	57	-
Yuan	1,461	427
Brazilian Real	2,431	1,937
Colombian Peso / others	867	923
Pound	7,039	5,950
Total	123,719	156,962

The maximum exposure to credit risk as of the date of presentation of the information is the book value of each of the aforementioned accounts receivable categories.

	As of September 30, 2024			As of December 31, 2023		
	Gross exposure per balance	Gross impaired exposure	Net exposure concentration of risk	Gross exposure per balance	Gross impaired exposure	Net exposure concentration of risk
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Trade Debtors	60,283	(1,978)	58,305	85,231	(2,716)	82,515
Notes receivable	7,678	(804)	6,874	29,920	(2,740)	27,180
Other accounts receivable	32,922	(2,457)	30,465	14,148	(779)	13,369
Recoverable taxes	28,075	-	28,075	33,898	-	33,898
Total	128,958	(5,239)	123,719	163,197	(6,235)	156,962



The amounts corresponding to trade debtors, documents and other impaired accounts receivable, are totally provisioned and are the following:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Provision uncollectables		
National trade debtors	1,978	2,716
Notes receivable	804	2,740
Other accounts receivable	2,457	779
Total	5,239	6,235

The movement of provision due to loss caused by the impairment of the value of trade debtors, documents and others as of September 30, 2024 and December 31, 2023, is as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Movement		
As of January 01	6,235	6,157
Reversal of provision	(6,235)	(6,157)
Increase in provision	5,239	6,235
Total	5,239	6,235

Once all the preliminary and judicial collection efforts have been made, we proceed to write off the assets against the constituted provision.



NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Related parties include the following entities and individuals:

- a) Shareholders with the possibility to exercise control
- b) Subsidiaries and members of subsidiaries
- c) Parties with an interest in the entity which grants them significant influence over it
- d) Parties with joint control over the entity
- e) Associates
- f) Interests in joint business
- g) Key management personnel, from the entity or its parent company
- h) Relatives close to the individuals described in the previous points
- i) An entity that is controlled or is controlled in a joint manner by any of the individuals described in letters g) and h).

11.1. Accounts receivable from related entities

In general, transactions with related Companies are of immediate payment or charge and are not subject to special conditions. These operations adjust to what is established under title XVI of Law N° 18.046, regarding Closely held Corporations and in Title XV of law N°18.045.

The transfer of short term funds from and to the parent company or between related Companies, which do not correspond to the charging or payment of fruits and services, are structured under the trade current account modality, establishing an interest rate for the monthly balance, as per market conditions.

Accounts receivable to related entities as of September 30, 2024 and December 31, 2023, are detailed as follows:

Current Accounts Receivable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	30-Sep-24	31-Dec-23
					ThUS\$	ThUS\$
Naturipe Farms LLC	0-E	USA	Associated	USD	38,524	77,642
B. Fruit-Comercio Internacional de Fruta S.A.	0-E	Portugal	Associated	EUR	1,901	294
Qingdao Yourui Agricultural Technology Co., Ltd.	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	1,855	1,410
Naturipe Value Added Fresh LLC.	0-E	USA	Associated	USD	1,262	1,126
Alimentos y Frutos S.A.	96.557.910-9	Chile	Affiliate of a common shareholder in subsidiary	USD	1,049	1,429
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	China	Associated	CNY	947	1,918
Fruta de Baya Dehong Co., Ltd.	0-E	China	Associated	CNY	946	-
Sociedad Agrícola Catapilco Limitada	78.241.100-4	Chile	Affiliate of a shareholder in associated company	CLP	70	80
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	USD	55	-
Munger Hortifrut North America, LLC	0-E	USA	Associated	USD	52	-
Agrícola e Inmobiliaria Lumaco S.A.	96.761.430-0	Chile	Common shareholder	CLP	34	-
Avo Perú S.A.C.	0-E	Peru	Common shareholder	PEN	32	29
Hortifrut IG Berries Pvt Ltd.	0-E	India	Associated	USD	-	16
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	-	1,416
Tierras de Berries S.A.	0-E	Argentina	Common shareholder	USD	-	488
Honghe Jiayu Agricultural Tech	0-E	China	Associated	CNY	-	235
Agrícola Santa Carmen Ltda	86.776.400-3	Chile	Common shareholder	USD	-	118
IG International PVT LTD	0-E	India	Common shareholder	CLP	-	92
El Rocío S.A.	0-E	Peru	Common shareholder	PEN	-	1
Tal S.A.	0-E	Peru	Common shareholder	USD	-	1
Talsa Apicultura S.A.C.	0-E	Peru	Common shareholder	PEN	-	1
Total					46,727	86,296

Current accounts receivable corresponds to trade operations whose collection period is between 1 and 12 months.



Impairment in accounts with related parties:

The Company has estimated that the risk of non-compliance of Related Parties which consolidate or over which Hortifrut has control or influence in its administration, is intangible, so it has considered an impairment percentage for said accounts equal to zero. In the cases of related parties that do not comply with the aforementioned, the same method is applied as for the other debtors (see Note 3.9.3).

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151-180 days	181-210 days	211-250 days	251-365 days	Over 1 year
Related	1.05%	1.16%	2.91%	7.16%	14.73%	32.33%	58.38%	100.00%	100.00%	100.00%	100.00%

11.2 Accounts payable to related entities

Accounts payable to related entities as of September 30, 2024 and December 31, 2023, are detailed below:

Current Accounts Payable	RUT	Country of Origin	Nature of the relationship	Type of Currency	30-Sep-24	31-Dec-23
					ThUS\$	ThUS\$
HFE Berries Perú S.A.C.	0-E	Peru	Associated	USD	6,537	8,735
Munger Bros, LLC	0-E	USA	Common shareholder at subsidiary	USD	601	57
Inversiones Jordie S.A.	0-E	Peru	Common shareholder at subsidiary	PEN	336	495
Expofresh S.A.	0-E	Argentina	Common shareholder	USD	232	954
Berry Blue LLC	0-E	USA	Associated	USD	128	128
Inversiones IMG Limitada.	77.813.860-3	Chile	Shareholder	USD	65	65
Yapu Solutions S.A.C	0-E	Peru	Common shareholder	PEN	35	48
Condado de Binchuan Yunmei Desarrollo Agrícola Co	0-E	China	Common shareholder	CNY	20	-
Naturipe Berry Growers, LLC	0-E	USA	Shareholder at associated company	USD	6	6
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder at subsidiary	USD	-	100
Horacio Schmidt Cortes	3.171.221-1	Chile	Shareholder in subsidiary	CLP	-	63
Munger Hortifrut North America, LLC	0-E	USA	Associated	USD	-	62
Inversiones Canihua S.A.	95.526.000-7	Chile	Common shareholder	CLP	-	57
Total					7,960	10,770

Non-Current Accounts Payable	RUT	Country of Origin	Nature of the relationship	Type of Currency	30-Sep-24	31-Dec-23
					ThUS\$	ThUS\$
Agrícola Pichimalven Ltda.	76.847.435-4	Chile	Shareholder in subsidiary	CLP	5,298	5,395
Total					5,298	5,395

Current accounts payable correspond to trade operations, the payment period is an average 45 days.

The payable balance to Agrícola Pichimalven Ltda, shareholder of the subsidiary Agrícola Los Hualles SpA, corresponds to financing proportional to its participation, for work capital and development of cherries plantations.



11.3 Transactions with related parties and their effects on results

The operations and their effects on results for the periods ending September 30, 2024 and 2023 are as follows:

Company	RUT	Nature of the relationship	Description of the transaction	30-Sep-24		30-Sep-23	
				Amount Transaction ThUS\$	Effect on profit or loss (charge)/ deposit ThUS\$	Amount Transaction ThUS\$	Effect on profit or loss (charge)/ deposit ThUS\$
Naturipe Farms LLC	0-E	Associated	Fruit sales	339,115	25,788	298,274	19,358
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	Associated	Fruit sales	28,105	2,137	34,202	2,220
HFE Berries Perú S.A.C.	0-E	Associated	Purchase of fruit	23,238	-	15,188	-
Joy Wing Mau Corporation Limited	0-E	Common shareholder at subsidiary	Fruit sales	13,599	1,034	9,513	617
Fruta de Baya Dehong Co., Ltd.	0-E	Associated	Fruit sales	19,169	1,458	-	-
Naturipe Value Added Fresh LLC	0-E	Associated	Fruit sales	6,563	499	3,490	227
Alimentos y Frutos S.A.	96.557.910-9	Affiliate of a common shareholder in subsidiary	Fruit sales	5,762	438	6,469	420
Inversiones Jordie S.A.	0-E	Common shareholder at subsidiary	Purchase of fruit	1,776	-	448	-
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Income from Packing services, materials and others	1,118	85	1,083	70
Expofresh S.A.	0-E	Common shareholder	Purchase of fruit	218	-	194	-
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Purchase of fruit	5,584	-	3,074	-
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Associated	Fruit sales	4,149	316	2,251	146
Inversiones Jordie S.A.	0-E	Common shareholder at subsidiary	Income from Packing services, materials and others	227	17	35	2
Agricola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Income from Packing services, materials and others	174	13	241	16
Qingdao Yourui Agricultural Technol	0-E	Affiliate of a common shareholder in subsidiary	Income from Packing services, materials and others	417	32	-	-
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	Associated	Income from Packing services, materials and others	741	56	373	24
Yapu Solutions S.A.C	0-E	Common shareholder	Purchase of services	402	-	489	-
Fruta de Baya Dehong Co., Ltd.	0-E	Associated	Income from Packing services, materials and others	331	25	-	-
HFE Berries Perú S.A.C.	0-E	Associated	Income from Packing services, materials and others	195	15	804	52
HFE Berries Perú S.A.C.	0-E	Associated	Income from plant sales	25	2	4	-
Honghe Jiayu Agricultural Tech	0-E	Associated	Income from Packing services, materials and others	64	5	-	-
IG International PVT Ltd.	0-E	Common shareholder	Purchase of fruit	381	-	-	-
IG International PVT Ltd.	0-E	Common shareholder	Fruit sales	4,428	337	265	17
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Associated	Income from plant sales	1,417	108	125	8
Tal S.A.	0-E	Common shareholder	Income from Packing services, materials and others	36	3	6	-
El Rocio S.A.	0-E	Common shareholder	Income from Packing services, materials and others	9	1	2	-
Agricola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Purchase of fruit	1,784	-	1,238	-
Proplantas S.A.	0-E	Affiliate of a common shareholder in subsidiary	Income from plant sales	5	-	118	8
Valles del Norte SpA	76.062.149-8	Common shareholder	Purchase of fruit	-	-	49	-
Avo Perú S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	62	5	44	3
Hortifrut IG Berries Pvt Ltd.	0-E	Associated	Income from Packing services, materials and others	4	-	-	-
Hortifrut IG Berries Pvt Ltd.	0-E	Associated	Plant sales	5	-	1	-
Shenzhen Xinrongmao Agricultural Products Co., Ltd.	0-E	Affiliate of a common shareholder in subsidiary	Fruit sales	-	-	21	1
Talsa Apicultura S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	-	-	1	-
Inversiones MIG Limitada	77.324.937-7	Shareholder	Income from Packing services, materials and others	8	1	5	-
Talsa Agroexport Perú S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	-	-	1	-
Agricola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Income from Packing services, materials and others	77	6	-	-
Inversiones Jordie S.A.	0-E	Common shareholder	Plant sales	331	25	-	-
Agricola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Lease	-22	(2)	(20)	-
Inversiones IMG Dos Limitada	76.376.222-K	Common shareholder	Lease	-103	(8)	(112)	-

Hortifrut S.A. and subsidiaries, have as their policy to inform the main transactions that are performed with related parties, except for dividends paid by the parent Company and received capital contributions.



11.4 Board Remunerations and fees and Remunerations of Key executives

The allowances, remunerations and ownership interests of Board members as of September 30, 2024 reach ThUS\$159. For the same period of 2023, the total of allowances, remunerations and ownership interests reached ThUS\$290.

The total gross remuneration received by the main executives at Hortifrut S.A. and subsidiaries reached ThUS\$3,056 as of September 30, 2024 and ThUS\$3,045 as of September 30, 2023. The main executives are those that have authority and the responsibility to plan, direct and control the company's activities, whether it be directly or indirectly, including any member (manager or not) of the administrative council or of a government body, its equivalent in the Company.



NOTE 12 - INVENTORIES

The detail of inventories as of September 30, 2024 and December 31, 2023 is detailed below:

Types of inventory	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Finished products	34,520	63,792
Raw material	14,590	33,038
Frozen finished products	7,514	10,482
Materials and supplies	61,747	60,253
Provision for obsolescence	(1,417)	(943)
Total	116,954	166,622

Provision obsolescence	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
As of January 01	943	652
Reversal of provision	(943)	(652)
Increase of provision	1,417	943
Total	1,417	943

The provision for obsolescence corresponds to the cost of packing materials that are obsolete or whose use has been discontinued.

Information regarding finished products

The Company has not performed write-offs of finished products as of September 30, 2024 and December 31, 2023.

As of September 30, 2024 and December 31, 2023, no inventory has been pledged as security.

The cost of inventory recognized as cost of sales in the periods ending September 30, 2024 and 2023, reaches ThUS\$262,054 and ThUS\$148,149 respectively (see Note 33.1).

In order to mitigate the risk of loss of inventory, the Company maintains insurances as of September 30, 2024 (See Note 4.3).



NOTE 13 – BIOLOGICAL ASSETS, CURRENT

The movements of current biological assets as of September 30, 2024 and December 31, 2023, are the following:

Movement	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Fruit from bearer plants		
Opening biological assets	66,699	51,173
Increase due to capitalization of costs	94,804	137,606
Increase/(Decrease) due to fair value adjustment (*)	9,568	2,115
Consumption	(80,116)	(124,467)
Exchange rate adjustment	123	272
Sub Total Fruit from bearer plants	91,078	66,699
Strawberries		
Opening biological assets	436	353
Increase due to capitalization of costs	526	1,594
Exchange rate adjustment	(44)	29
Consumption	(339)	(1,540)
Sub Total Strawberries	579	436
Total	91,657	67,135

As described in Note 3.4, the Company performs the valuation of agricultural products that grow on “bearer plants” as of the date of issuance of the financial statements. As of September 30, 2024, the margin expected from fruit on the Company’s bearer plants was recognized, for the amount of ThUS\$13,484 (ThUS\$10,546 as of September 30, 2023) which is presented under results in the item Other income per function.

The movement due to increase (decrease) of the adjustment to fair value (*) of the “current biological asset”, corresponds to the difference between the estimation of the margin expected as of September 30, 2024 and the reversal of the estimation recorded as of December 31, 2023 was presented as a decrease of ThUS\$9,568 (increase of ThUS\$8,746 as of September 30, 2023).

It must be stated that this valuation corresponds to an estimation, which could vary when fruit sales are perfected, moment when said result is realized.

In this item the costs of plants that produce fruit in a single season, such as strawberries, are also included.



NOTE 14 – OTHER NON-FINANCIAL ASSETS

The detail of other current non-financial assets is as follows:

Current	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Advanced payment of blueberry plants	7,877	13,871
Advanced lease payment	4,097	188
Advanced payment insurance	1,956	1,467
Advanced expenses	8,484	6,021
Payments in guarantee	3,481	1,411
Advanced freight payment	453	964
Total	26,348	23,922

The detail of Other non-current non-financial assets is as follows:

Non-Current	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Advanced payment for water fee obtention	634	2,534
Advanced expenses	91	261
Total	725	2,795

NOTE 15 – ASSETS AND LIABILITIES (OR GROUPS OF ASSETS AND LIABILITIES) HELD FOR SALE

The detail of assets and liabilities available for sale as of September 30, 2024 and December 31, 2023, is presented in the following table:

Detail	Country	30-Sep-24	31-Dec-23
		ThUS\$	ThUS\$
Land Galicia farm (a)	Spain	-	2,505
Agricultural installations Galicia farm (a)	Spain	-	82
Total Assets		-	2,587

- a) Corresponds to assets related to Hortifrut España Southern Sun SLU's agricultural activity, land and installations in Galicia that the company purchased for a plantation project. The project did not go ahead so the company decided to sell the assets, perfecting this in September 2024.



NOTE 16 – INVESTMENTS IN SUBSIDIARIES

The Company has investments in companies that have been recognized as investment in subsidiaries. All of the companies defined as subsidiaries have been consolidated in Hortifrut and subsidiaries' financial statements.

The detail of consolidated subsidiaries as of September 30, 2024 and December 31, 2023, is as follows:

Companies	RUT	Country of Origin	Functional Currency	30-Sep-24			31-Dec-23
				Direct	Indirect	Total	Total
Hortifrut Ltd. and subsidiaries	Foreigner	Ireland	EUR	100.000	-	100.000	100.000
Hortifrut Genetics Ltd. and subsidiaries	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut North America Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
HFCH Holco SpA and subsidiaries	77.528.364-5	Chile	USD	-	100.000	100.000	100.000
Hortifrut Chile S.A. and subsidiaries	99.524.450-0	Chile	USD	-	100.000	100.000	100.000
Hortifrut Comercial S.A.	99.535.510-8	Chile	CLP	-	100.000	100.000	100.000
Desarrollos Tecnológicos SpA	76.962.886-k	Chile	USD	-	100.000	100.000	100.000
Agrícola Hortifrut S.A. and subsidiaries	79.764.840-k	Chile	USD	-	100.000	100.000	100.000
Agrícola El Avellano S.A.	96.923.620-6	Chile	USD	-	100.000	100.000	100.000
Hortifrut Management SpA	77.136.382-2	Chile	USD	-	100.000	100.000	100.000
Agrícola y Gan. Santa Rebeca Ltda.	78.988.990-2	Chile	USD	-	100.000	100.000	100.000
Agrícola Sta. Rosa del Parque S.A.	99.584.440-0	Chile	USD	-	100.000	100.000	100.000
Agrícola El Pampino S.A.	76.884.880-7	Chile	USD	-	100.000	100.000	100.000
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	USD	-	100.000	100.000	100.000
Agrícola Los Hualles SpA	76.914.483-8	Chile	USD	-	40.000	40.000	40.000
Vitafoods SpA and subsidiaries	77.180.654-6	Chile	USD	-	50.000	50.000	50.000
Vitafoods Corp.	Foreigner	USA	USD	-	50.000	50.000	50.000
Naturipe Value Added Foods LLC	Foreigner	USA	USD	-	35.715	35.715	35.715
Hortifrut Ireland Ltd. and subsidiary	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut International Ltd. and subsidiaries	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Asian Berries Limited and subsidiary	Foreigner	China	USD	-	100.000	100.000	100.000
Honghe Jiayu Agriculture Co., Ltd.	Foreigner	China	CNY	-	51.000	51.000	51.000
Binchuan County Yunberry Agriculture Development Co., Ltd.	Foreigner	China	CNY	-	26.010	26.010	26.010
Jia He Agriculture Technology Co., Ltd.	Foreigner	Hong Kong	CNY	-	50.000	50.000	50.000
Kunming Joyvio Fruit Industry Co., Ltd.	Foreigner	China	CNY	-	49.000	49.000	49.000
Berrygood Comercial Importadora Distribuidora Ltd.	Foreigner	Brazil	BRL	-	100.000	100.000	100.000
Hortifrut Perú S.A.C.	Foreigner	Peru	USD	-	100.000	100.000	100.000
Hortifrut S.A. de C.V. and subsidiaries	Foreigner	Mexico	USD	-	100.000	100.000	100.000
Atlantic Blue, S.L.U. and subsidiaries	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Atlantic Green, S.L.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Royal Berries, S.L.U.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
SAT Hortifrut H-0030 de R.L.	Foreigner	Spain	EUR	-	98.000	98.000	98.000
Atlantic Blue Berries Maroc, S.A.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortiblue Maroc, S.R.L.A.U.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortifrut España Southern Sun SLU and subsidiary	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Berries Maroc S.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortifrut Marketing EMEA S.A. and subsidiaries	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Euroberry UK Ltd.	Foreigner	England	GBP	-	100.000	100.000	100.000
Euroberry GmbH	Foreigner	Germany	EUR	-	100.000	100.000	100.000
Hortiblue Logistic B.V.	Foreigner	Netherlands	EUR	-	100.000	100.000	100.000
Hortifrut Europa SL	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Naturipe Farm Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Hortifrut Colombia SAS	Foreigner	Colombia	COL	-	75.000	75.000	75.000
Hortifrut Argentina S.A.	Foreigner	Argentina	ARS	4.100	95.900	100.000	100.000
Horto Frutas Portugal Unipersonal LDA and subsidiary	Foreigner	Portugal	EUR	-	100.000	100.000	100.000
HF Natur LDA	Foreigner	Portugal	EUR	-	100.000	100.000	77.960
Hortifrut Ecuador S.A.	Foreigner	Ecuador	USD	-	50.100	50.100	50.100
Hortifrut IG Berries Private Limited	Foreigner	India	INR	-	50.000	50.000	50.000

The Companies detailed in the first margin, correspond to direct subsidiaries and those in the second margin are the companies where control is maintained indirectly, but that form part of the consolidated financial statements of direct subsidiaries (Note 3.1 point ii).



In the case of those subsidiaries that directly or indirectly maintain an ownership equal to or lower than 50%, these have been included in the consolidation process because the Company has the power to direct the financial and operating policies.

Movements at Subsidiaries

During the period ending September 30, 2024, and the period ending December 31, 2023, Hortifrut realized movements at its subsidiaries whose detail is found in note 3.1. ii).

Summarized financial information of subsidiaries

Below we present the statements of financial position as of September 30, 2024 and December 31, 2023, the income statements and cash flows as of September 30, 2024 and 2023:

Balance	30-Sep-24						
	Assets		Assets	Liabilities		Liabilities	Equity
	Current ThUS\$	Non-Current ThUS\$	Total ThUS\$	Current ThUS\$	Non-Current ThUS\$	Total ThUS\$	Total ThUS\$
Hortifrut Ltd. and subsidiaries	421,910	1,364,524	1,786,434	347,599	630,847	978,446	807,988
Total	421,910	1,364,524	1,786,434	347,599	630,847	978,446	807,988

Balance	31-Dec-23						
	Assets		Assets	Liabilities		Liabilities	Equity
	Current ThUS\$	Non-Current ThUS\$	Total ThUS\$	Current ThUS\$	Non-Current ThUS\$	Total ThUS\$	Total ThUS\$
Hortifrut Ltd. and subsidiaries	559,921	1,329,840	1,889,761	450,212	674,056	1,124,268	765,493
Hortifrut IG Berries Private Limited	9,297	20,431	29,728	431	1,130	1,561	28,167
Total	569,218	1,350,271	1,919,489	450,643	675,186	1,125,829	793,660

Income Statement	30-Sep-24								
	Operating Revenue	Costs and Expenses	Other Income (expense) per function	Other Income	Taxes	Profit (loss)	Parent Company Result	Non-Parent Company Result	Comprehensive Income
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	629,779	(573,583)	(4,412)	(25,263)	(9,167)	17,354	9,189	8,165	9,650
Total	629,779	(573,583)	(4,412)	(25,263)	(9,167)	17,354	9,189	8,165	9,650

Income Statement	30-Sep-23								
	Operating Revenue	Costs and Expenses	Other Income (expense) per function	Other Income	Taxes	Profit (loss)	Parent Company Result	Non-Parent Company Result	Comprehensive Income
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	647,241	(605,195)	3,080	(33,902)	4,132	15,356	8,290	7,066	9,301
Total	647,241	(605,195)	3,080	(33,902)	4,132	15,356	8,290	7,066	9,301

Cash Flows	30-Sep-24			
	Operating Revenue	Investment Flows	Financing Flows	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	63,286	(27,923)	(39,169)	(3,806)
Total	63,286	(27,923)	(39,169)	(3,806)

Cash Flows	30-Sep-23			
	Operating Revenue	Investment Flows	Financing Flows	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	2,266	(58,342)	42,970	(13,106)
Total	2,266	(58,342)	42,970	(13,106)



NOTE 17 – INVESTMENTS RECORDED USING THE EQUITY METHOD

The Company has recognized as investment in companies the ownership that it has in the following countries:

Detail per Country	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Peru	15,647	14,762
United States	9,572	8,450
Chile	884	884
Argentina	148	148
Portugal	542	535
China	2,957	2,075
	29,750	26,854

The Company has recognized as investment in associated companies the ownership that it has in the following companies and in accordance with the detailed movement as of September 30, 2024 and December 31, 2023:

Company	Functional Currency	Indirect Interest %	Investment		Share of profit of equity- accounted investees ThUS\$	Exchange rate differences ThUS\$	Other increase (decrease) ThUS\$	Balance 30-Sep-24 ThUS\$
			01-Jan-24 ThUS\$	Investment ThUS\$				
Berry Blue LLC	USD	50.00%	43	100	80	-	-	223
Munger Hortifrut N.A. LLC	USD	50.00%	-	261	(261)	-	-	-
Naturipe Brands LLC	USD	30.00%	1,854	-	-	-	-	1,854
Naturipe Farms LLC	USD	30.00%	926	-	451	-	(170)	1,207
Naturipe Value Added Fresh, LLC	USD	33.33%	5,627	-	661	-	-	6,288
HFE Berries Perú S.A.C.	USD	25.00%	14,762	-	847	38	-	15,647
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	884	-	-	-	-	884
B. Fruit-Comercio Internacional de Fruta S. A	EUR	11.84%	535	-	-	7	-	542
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	1,771	-	776	(5)	-	2,542
Oneberry (Shenzen) Fruit Co., Ltd	CNY	49.00%	304	-	113	(2)	-	415
Total			26,854	361	2,667	38	(170)	29,750

Company	Functional Currency	Indirect Interest %	Investment		Share of profit of equity- accounted investees ThUS\$	Exchange rate differences ThUS\$	Other increase (decrease) ThUS\$	Balance 31-Dec-23 ThUS\$	Interest in Result 30-Sep-23 ThUS\$
			01-Jan-23 ThUS\$	Investment ThUS\$					
Berry Blue LLC	USD	50.00%	30	50	83	-	(120)	43	87
Munger Hortifrut N.A. LLC	USD	50.00%	(19)	-	(176)	-	195	-	(16)
Naturipe Brands LLC	USD	30.00%	1,830	-	24	-	-	1,854	(3)
Naturipe Farms LLC	USD	30.00%	1,360	-	566	-	(1,000)	926	338
Naturipe Value Added Fresh, LLC	USD	33.33%	5,751	-	(124)	-	-	5,627	433
HFE Berries Perú S.A.C.	USD	25.00%	15,591	-	1,682	-	(2,511)	14,762	413
Hortifrut IG Berries Private Limited	INR	33.00%	4,923	15,074	(16)	(263)	(19,718)	-	223
Margesi S.A.	ARS	50.00%	710	-	(71)	(491)	-	148	(52)
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	1,141	-	(257)	-	-	884	(28)
B. Fruit-Comercio Internacional de Fruta S. A	EUR	11.84%	359	-	219	(43)	-	535	204
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	1,423	-	1,514	(262)	(904)	1,771	1,434
Oneberry (Shenzen) Fruit Co., Ltd	CNY	49.00%	-	359	(43)	(12)	-	304	(19)
Total			33,099	15,483	3,401	(1,071)	(24,058)	26,854	3,014



The detail of movements as of September 30, 2024 and December 31, 2023 is as follows:

Movement	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Opening balance as of January 01	26,854	33,099
Interest in results	2,667	3,401
Investments	361	15,483
Reclassification of Investments (taking of control)	-	(19,718)
Dividends / Withdrawals	(170)	(4,523)
Other adjustments	-	183
Exchange rate fluctuation	38	(1,071)
Closing Balance	29,750	26,854

The movement “Reclassifying of Investments”, corresponds to the transfer of the associated Hortifrut IG Berries Private Limited to subsidiary companies, where Hortifrut took control as of December 31, 2023.

The movement under “Dividends/Withdrawals” as of December 31, 2023, corresponds to the payment on behalf of the associates: Naturipe Farms LLC ThUS\$1,000, HFE Berries Perú S.A.C. ThUS\$2,619 and Honghe Joyvio Berry Co. Ltd. ThUS\$904.

a) Investments

Investments as of September 30, 2024 and December 31, 2023, are shown in the following detail:

Company	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Hortifrut IG Berries Private Limited	-	15,074
Oneberry (Shenzen) Fruit Co., Ltd	-	359
Berry Blue LLC	100	50
Munger Hortifrut N.A. LLC	261	-
Total investments	361	15,483

b) New investments and other changes

New investments

During the period ending September 30, 2024, no new companies have been incorporated.

During the period ending December 31, 2023, the following companies have been incorporated:

Dated January 06, 2023 we proceeded with the second payment for the purchase of 12,803,612 shares of the investment in IG Berries Private Limited, for US\$4.8 million which is equal to 12.0% of the company’s capital, so as of this date it has the equivalent of 25% of capital.

Dated July 05, 2023, the third payment for the purchase of 12,803,612 shares of the investment in IG Berries Private Limited took place, for US\$4.8 million equal to 12.0% of the company’s capital, so as of this date it has an equivalent of 37.5% of capital.

Dated December 01, 2023 we proceeded with the fourth and final payment for the purchase of 12,803,612 shares of the investment in IG Berries Private Limited, for US\$5.49 million which is equal to 13.7% of the company’s capital, so to date it has an equivalent of 50 % of capital.



With the aforementioned, Hortifrut concreted the capital contributions committed to the company Hortifrut IG Berries Private Ltd. equal to 50% of its total capital, incorporating it into the consolidation. Hortifrut IG Berries Private Ltd. has as its objective the production of Blueberries and other Berries, so its incorporation into this company resulted in the purchase of fields in India, which will allow us to continue positioning ourselves in Asia, and to be globally recognized for supplying the best Berries during the whole year.

Dated February 16, 2022, the subsidiary Asian Berries Ltd. agreed together with the company Joy Wing Mau Fruit Technologies Corporation Limited, the creation of the OneBerry (Shenzhen) Fruit Co. company with a capital contribution of CNY2,450,000, equal to 49% of capital on behalf of Asian Berries Ltd. The company has as its objective to adopt advanced and scientific management to exploit the commercial fresh berries market for the People's Republic of China. Dated October 20, 2022, the OneBerry (Shenzhen) Fruit Co. company obtained its business license, with which it can start operating in China.

Dated March 24, 2023 Asian Berries Ltda. made the payment of committed capital for USD359,000 equal to CNY2,450,000.

Other changes

There are no other changes.

c) Summarized financial information

The summarized financial information that is presented below corresponds to total assets, liabilities and equity as of September 30, 2024 and December 31, 2023 and a summary of the result of associated companies as of September 30, 2024 and 2023.

Associated	30-Sep-24						30-Sep-24					Net Profit (Loss)
	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Equity	Operating Revenue	Costs and Expenses	Other profit or loss		
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Berry Blue LLC	96	-	96	122	-	122	(26)	273	(422)	-	(149)	
Munger Hortifrut N.A. LLC	140	-	140	140	-	140	-	-	(521)	-	(521)	
Naturipe Brands LLC	2,277	-	2,277	3,599	-	3,599	(1,322)	450	(449)	-	1	
Naturipe Farms LLC	131,907	1,921	133,828	124,581	2,038	126,619	7,209	960,802	(956,090)	-	4,712	
Naturipe Value Added Fresh, LLC	10,506	1,416	11,922	3,364	-	3,364	8,558	23,702	(22,038)	-	1,664	
HFE Berries Perú S.A.C.	38,633	50,348	88,981	19,021	7,380	26,401	62,580	26,850	(20,606)	(2,708)	3,536	
Hortifrut IG Berries Private Limited	-	-	-	-	-	-	-	-	-	-	-	
Margesi S.A.	495	396	891	161	434	595	296	-	-	-	-	
San Clemente Hortifrut (Shangai) SpA	9,917	51	9,968	8,201	-	8,201	1,767	-	-	-	-	
B. Fruit-Comercio Internacional de Fruta S. A.	5,284	7,252	12,536	5,064	3,030	8,094	4,442	-	-	-	-	
Honghe Joyvio Berry Co. Ltd.	9,841	1,633	11,474	4,609	1,677	6,286	5,188	62,002	(60,406)	(85)	1,511	
Oneberry (Shenzen) Fruit Co., Ltd	14,525	-	14,525	13,679	-	13,679	846	76,720	(76,458)	(44)	218	
Total	223,621	63,017	286,638	182,541	14,559	197,100	89,538	1,150,799	(1,136,990)	(2,837)	10,972	

Associated	31-Dec-23						30-Sep-23					Net Profit (Loss)
	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Equity	Operating Revenue	Costs and Expenses	Other profit or loss		
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Berry Blue LLC	72	-	72	1	-	1	71	1,127	(1,198)	-	(71)	
Munger Hortifrut N.A. LLC	50	-	50	150	-	150	(100)	-	(174)	1	(173)	
Naturipe Brands LLC	2,159	-	2,159	3,482	-	3,482	(1,323)	450	(460)	3	(7)	
Naturipe Farms LLC	117,600	1,962	119,562	116,497	-	116,497	3,065	879,224	(873,303)	(31)	5,890	
Naturipe Value Added Fresh, LLC	7,872	1,724	9,596	2,827	-	2,827	6,769	25,036	(24,349)	(58)	629	
HFE Berries Perú S.A.C.	45,888	52,554	98,442	29,294	9,453	38,747	59,695	17,713	(16,133)	75	1,655	
Hortifrut IG Berries Private Limited	-	-	-	-	-	-	-	3,264	(2,590)	1	675	
Margesi S.A.	495	396	891	161	434	595	296	25	(104)	(24)	(103)	
San Clemente Hortifrut (Shangai) SpA	3,094	125	3,219	993	-	993	2,226	21,736	(21,685)	(106)	(55)	
B. Fruit-Comercio Internacional de Fruta S. A.	5,284	7,252	12,536	5,064	3,030	8,094	4,442	7,998	(6,152)	(79)	1,767	
Honghe Joyvio Berry Co. Ltd.	8,481	1,051	9,532	4,657	1,260	5,917	3,615	62,454	(59,532)	4	2,926	
Oneberry (Shenzen) Fruit Co., Ltd	630	-	630	11	-	11	619	-	(66)	16	(50)	
Total	191,625	65,064	256,689	163,137	14,177	177,314	79,375	1,019,027	(1,005,746)	(198)	13,083	



NOTE 18 – INTANGIBLE ASSETS OTHER THAN GOODWILL

The detail of the main types of intangible assets is shown as follows:

	Useful Life	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Varietal Licenses	Finite	25,840	26,691
Brands	Indefinite	3,273	3,243
Water Rights	Indefinite	821	636
Relationship with Customers	Finite	1,515	1,834
IT programs	Finite	5,593	5,473
Total		37,042	37,877

The movement of intangibles as of September 30, 2024 and December 31, 2023, is shown in the following detail:

Movement	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Opening balance	26,691	3,243	636	1,834	5,473	37,877
Bajas	-	-	-	-	(3)	(3)
Investments	-	-	157	-	863	1,020
Amortization	(1,167)	-	31	(271)	(744)	(2,151)
Exchange rate fluctuations	316	30	(3)	(48)	4	299
Total as of September 30, 2024	25,840	3,273	821	1,515	5,593	37,042

Movement	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Opening balance	27,538	3,164	643	2,060	1,931	35,336
Purchase Atlantic Blue group	-	-	-	-	(40)	(40)
Investments	-	-	-	-	4,320	4,320
Amortization	(1,746)	-	(6)	(358)	(781)	(2,891)
Exchange rate fluctuation	899	79	(1)	132	43	1,152
Total as of December 31, 2023	26,691	3,243	636	1,834	5,473	37,877

a) Varietal licenses and genetics programs

The acquired varietal licenses are shown at cost of acquisition and are amortized charged to the cost of sale in the measure in which the sales income is generated or by the plant's development cost.

Water rights have an indefinite useful life, since in accordance with the considered factors, there is not a time limit where the asset generates net cash flows for the Company, these are recorded at cost incurred in its purchase.

In accordance with IFRS 3 standard, it is established that, from the date of acquisition, the purchaser must recognize, separate from goodwill, the identifiable assets acquired, the assumed liabilities and any non-parent company interest of the acquired.

- In 2013 in the acquisition of VitalBerry Marketing, intangibles denominated Relationship with Customers and VitalBerry Marketing Brand were generated (See Note 3.5 letter f).
- In 2021 with the purchase of Atlantic Blue Group, intangibles were generated associated to the "Rocio Berries" and "Berry Touch" brands. (See Note 3.5 letter g).



As of September 30, 2024 and December 31, 2023, Management has not observed signs of impairment in relation to intangible assets denominated water rights, relationship with customers and brands.

b) Intangibles subject to guarantees or restrictions

There are no intangible assets over which there is a restriction in its titles, nor have partial or total guarantees been constituted over them, as of September 30, 2024 and December 31, 2023.

c) Impairment of Intangibles with indefinite useful life

The Company determines annually if intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Intangibles with an indefinite useful life are associated. The estimation of the value in use requires that Management performs an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

Management has not observed signs of impairment in relation to intangibles with an indefinite useful life.



NOTE 19 - GOODWILL

Goodwill represents the surplus of the acquisition cost over the fair value of the Company's interests in the net identifiable assets of the subsidiary or related company on the date of acquisition.

The balance of goodwill compared as of the closing of each period is as follows:

Investor	Issuer	30-Sep-24	31-Dec-23
		ThUS\$	ThUS\$
Hortifrut Inversiones Internacionales S Talsa Chile II SpA		153,001	153,001
Hortifrut Inversiones Internacionales S Atlantic Blue S.L.U.		84,658	83,554
Hortifrut S.A.	VitalBerry Marketing SPA	26,083	26,083
Hortifrut S.A.	Hortifrut IG Berries Private Ltd.	5,948	5,948
Hortifrut S.A.	Agrícola El Avellano S.A.	344	344
Hortifrut S.A. de C.V.	Hortifrut ABA S.A. de C.V.	342	342
	Total	270,376	269,272

The Company determines annually if Goodwill and intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Goodwill and Intangibles with an indefinite useful life are associated. The estimation of the value in use requires Management to perform an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

The Company performed the impairment test over goodwill as of December 31, 2023, as per what is established by the accounting policies (see Note 3.6). The CGU associated to this goodwill corresponds to the Fresh Fruit segment. The main parameters used to evaluate impairment are:

- Volumes, sale prices and gross margin associated to said sales.
- Administration expenses and sales based on future expected growth.
- Investments in Property, plant and equipment to bear future growth.
- Need for working capital associated to the growth in sales.
- Discount rate applied to future cash flows, equal to a real 5.63% as of December 31, 2023.

Management has not observed signs of impairment in relation to goodwill.

Business combination for the purchase of Hortifrut IG Berries Private Limited as of December 31, 2023

a. General aspects of the operation

On April 06, 2022, a Shares Subscription Contract was executed between IG International Private Limited, Black Mountain Berries Private Limited and Milos Foundation Limited; together "the Current Shareholders"; IG Berries Private Limited ("IG Berries" or the "Target"), and Hortifrut S.A. The objective was to create a new association in India.

If the business combination had taken place at the start of 2023, the Group's operating income from continued operations would have increased ThUS\$3,264.

Share Subscription Contract and programming of payments: Hortifrut agreed to subscribe 51,214,448 shares due to an increase in capital, in order to guarantee 50% of the property of IG Berries shares for a total of US\$20 million.



Dated December 01, 2023, Hortifrut S.A. concreted the subscription of 50% of IG Berries' share capital.

The purchase complies with the conditions to be considered a Business Combination in stages. Therefore, and as per IFRS 3, the fair value of the previous participation in the equity of IG Berries has been measured on the date control was taken; and under results Hortifrut recognized the effects that arose, which were not significant.

In the recording of business combination, which included the measurement, the purchaser also recognized additional assets and/or liabilities.

The following table describes the paid price and the preliminary fair value of the acquired assets and the liabilities assumed on the date of the purchase, identified on the closing date of the current financial statements:

Estimation of paid price, analysis as of November 30, 2023

Thousands of USD	Interest		07-04-2022	04-01-2023	05-07-2023	01-12-2023
	Notes	(%)				
First payment Equity - April 2022	[1]	12.3%	4,923	-	-	-
Second payment Equity - January 2023	[1]	12.0%	-	4,790	-	-
Third payment Equity - July 2023	[1]	12.0%	-	-	4,793	-
Fourth payment Equity - December 2023	[1]	13.7%	-	-	-	5,491
Price paid by Hortifrut		50.0%	4,923	4,790	4,793	5,491
Accumulated price paid by Hortifrut		50.0%	-	-	-	19,997
Participation other shareholders		50.0%	-	-	-	19,997
Equity / Paid price at 100%		100.0%	-	-	-	39,994

b. Main reasons of the purchase

Hortifrut IG Berries Private Limited is a company dedicated to the processing, production and commercializing of Berries, in India. The purchase will allow Hortifrut access to a market with a great potential in the consumption of Berries.



c. Detail of purchased assets and assumed liabilities

Below are the assets and liabilities of the purchased blueberries business subject to this transaction:

Balance	30-11-2023 ThUS\$	Subsequent Adjustment ThUS\$	Balance 30-11-2023 ThUS\$
Cash	2,368	-	2,368
Other non-financial assets	1,146	-	1,146
Accounts receivable	7	5,491	5,498
Inventories	858	-	858
TOTAL CURRENT ASSETS	4,379	5,491	9,870
Property, plant and equipment	10,918	-	10,918
Plantations	992	-	992
TOTAL NON-CURRENT ASSETS	11,910	-	11,910
TOTAL ASSETS	16,289	5,491	21,780
Employee provision	54	-	54
Other non-financial liabilities	22	-	22
Deferred taxes	-	-	-
TOTAL CURRENT LIABILITIES	76	-	76
TOTAL LIABILITIES	76	-	76
TOTAL EQUITY	16,213	5,491	21,704
TOTAL LIABILITIES AND EQUITY	16,289	5,491	21,780

Below is the effect of the updating to fair value of assets and liabilities of the blueberries business subject to this transaction:

Fair value as of November 30, 2023			
Balance	Financial Values ThUS\$	Modifications to Fair Value ThUS\$	Fair Value ThUS\$
Cash	2,368	-	2,368
Other non-financial assets	1,146	-	1,146
Account receivable	5,498	-	5,498
Inventories	858	-	858
TOTAL CURRENT ASSETS	9,870	-	9,870
Property, plant and equipment	10,918	(417)	10,501
Plantations	992	7,939	8,931
TOTAL NON-CURRENT ASSETS	11,910	7,522	19,432
TOTAL ASSETS	21,780	7,522	29,302
Employee provisions	54	-	54
Other non-financial liabilities	22	-	22
Deferred taxes	-	1,128	1,128
TOTAL CURRENT LIABILITIES	76	1,128	1,204
TOTAL LIABILITIES	76	1,128	1,204
TOTAL EQUITY	21,704	6,394	28,098
TOTAL LIABILITIES AND EQUITY	21,780	7,522	29,302



To date the taking of control has not generated contingent assets or liabilities, which must be revealed.

Determining of goodwill in business combination due to the purchase of Hortifrut IG Berries Private Limited.

	Fair Value (100%)	
	ThUS\$	
Previous interest Hortifrut	36.3%	14,505
Paid price taking of control	13.7%	5,492
Non parent company shareholder interest	50.0%	19,997
Price paid for equity	100.0%	39,994
Cash		2,368
Value of the Business		37,626
Other non-financial assets		1,146
Accounts receivable		7
Inventories		858
Employee provision		(54)
Other non-financial liabilities		(22)
Work Capital		1,935
Accounts receivable EERR		5,491
Property, plant and equipment (excl. plantations)		10,501
Plantations		8,931
Deferred taxes post PPA		(1,128)
Net purchased assets		25,730
Equity		11,896
50% Interest in equity		5,948

The amount as of the purchase date of the non-controlling interest corresponds to ThUS\$19,997, which is based on 50% of the valuation realized to the company that corresponds to the combination of non-controllers.

Below we present the conciliation of the book value of goodwill as of September 30, 2024 and December 31, 2023:

Movement of Goodwill	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Opening balance as of January 01	269,272	258,503
Increase in goodwill due to purchase of the period	-	5,948
Exchange rate fluctuations	1,104	4,821
Total	270,376	269,272



NOTE 20 – PROPERTY, PLANT AND EQUIPMENT

As of September 30, 2024, the detail of Property, plant and equipment, is as follows:

	September 30, 2024		
	Gross	Accumulated	Net
	Value	Depreciation	Value
	ThUS\$	ThUS\$	ThUS\$
Construction and infrastructure works	396,003	(179,534)	216,469
Land	95,900	-	95,900
Machinery and equipment	151,854	(85,738)	66,116
Leased Equipment	25,914	(15,919)	9,995
Information Technology (IT) equipment	8,495	(6,699)	1,796
Furniture and supplies	6,592	(4,255)	2,337
Motor vehicles	13,799	(11,011)	2,788
Bearer plants	560,050	(137,563)	422,487
Works in progress	24,747	-	24,747
Total Property, plant and equipment	1,283,354	(440,719)	842,635

As of December 31, 2023, the detail of Property, plant and equipment is as follows:

	December 31, 2023		
	Gross	Accumulated	Net
	Value	Depreciation	Value
	ThUS\$	ThUS\$	ThUS\$
Construction and infrastructure works	383,972	(157,120)	226,852
Land	95,549	-	95,549
Machinery and equipment	143,155	(73,500)	69,655
Leased Equipment	32,929	(17,459)	15,470
Information Technology (IT) equipment	8,541	(6,086)	2,455
Furniture and supplies	6,383	(3,874)	2,509
Motor vehicles	13,998	(10,740)	3,258
Bearer plants	538,107	(128,628)	409,479
Works in progress	18,254	-	18,254
Total Property, plant and equipment	1,240,888	(397,407)	843,481



The detail of the different categories of Property, plant and equipment and their movements as of September 30, 2024 is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and supplies	Motor vehicles	Bearer Plants	Works in Progress	Total property, plants and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2024										
Cost	383,972	95,549	143,155	32,929	8,541	6,383	13,998	538,107	18,254	1,240,888
Accumulated depreciation	(157,120)	-	(73,500)	(17,459)	(6,086)	(3,874)	(10,740)	(128,628)	-	(397,407)
Net amount as of January 01, 2024	226,852	95,549	69,655	15,470	2,455	2,509	3,258	409,479	18,254	843,481
Investments	5,947	990	3,324	1	422	130	406	41,487	30,170	82,877
Desapropiaciones	(7,460)	(1,096)	(1,485)	(2)	(557)	(55)	(671)	(30,031)	(3,629)	(44,986)
Disappropriation Depreciation Ac.	3,137	-	816	(3)	276	40	482	7,111	-	11,859
Reclassification AF class	12,675	337	6,387	(7,013)	(152)	132	53	6,816	(19,939)	(704)
Depreciation	(25,000)	-	(12,843)	1,543	(627)	(420)	(739)	(12,891)	-	(50,977)
Exchange rate adjustment	318	120	262	(1)	(21)	1	(1)	516	(109)	1,085
Net amount as of September 30, 2024	216,469	95,900	66,116	9,995	1,796	2,337	2,788	422,487	24,747	842,635

The detail of the different categories of Property, plant and equipment and their movements as of December 31, 2023 is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and supplies	Motor vehicles	Bearer Plants	Works in Progress	Total property, plants and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2023										
Cost	305,169	91,415	122,777	34,148	7,329	5,184	13,729	540,769	82,818	1,203,338
Accumulated depreciation	(129,177)	-	(60,595)	(15,811)	(5,085)	(3,386)	(10,003)	(126,651)	-	(350,708)
Net amount as of January 01, 2023	175,992	91,415	62,182	18,337	2,244	1,798	3,726	414,118	82,818	852,630
Investments	2,467	11	5,664	402	536	720	758	25,050	40,907	76,515
Incorporation India	2,153	5,573	953	-	281	25	35	1,333	2,383	12,736
Incorp. Accumulated Depreciation India	(420)	-	(197)	-	-	-	-	(228)	-	(845)
Incorporation PPA India	-	(704)	287	-	-	-	-	7,939	-	7,522
Disappropriation loss of control	(3,118)	-	(1,036)	(2,047)	(29)	(229)	(207)	(2,806)	(96)	(9,568)
Disappropriation Depreciation Ac. Loss of control	2,524	-	871	1,298	27	155	189	3,387	-	8,451
Disappropriations	(5,530)	(1,297)	(1,310)	(289)	(286)	(21)	(552)	(50,510)	(781)	(60,576)
Disappropriations Depreciation Ac.	2,866	-	897	208	154	18	487	19,556	-	24,186
Reclassification AF class	75,724	(8)	14,558	-	461	624	109	16,695	(108,163)	-
Depreciation	(27,502)	-	(13,418)	(2,440)	(1,062)	(606)	(1,300)	(26,229)	-	(72,557)
Exchange rate adjustment	1,696	559	204	1	129	25	13	1,174	1,186	4,987
Net amount as of December 31, 2023	226,852	95,549	69,655	15,470	2,455	2,509	3,258	409,479	18,254	843,481

“Incorporation of PPA India”: As of November 30, 2023, the accounting of the business combination, for the purchase of Hortifrut IG Berries Private Limited, is included in the consolidated financial statements, amounts allowed by Standard IFRS 3, due to the localization of the determined fair values.

The total charge to result due to depreciation as of September 30, 2024 and 2023 correspond to ThUS\$49,377 and ThUS\$40,791, respectively.

Said values are presented in the income statement per function, in the following manner: ThUS\$48,141 (ThUS\$39,393 as of September 30, 2023) under the Sales Cost item, ThUS\$1,191 (ThUS\$1,322 as of September 30, 2023) under the item Administration Expenses and ThUS\$45 (ThUS\$76 as of September 30, 2023) in Other expenses per function, as is presented in Note 33.



The movement of Property, Plant and Equipment presents a depreciation of ThUS\$50,977 (ThUS\$72,557 as of December 31, 2023), the company includes the amortization of Property, plant and equipment in its production process, taken to cost once the fruit was sold, the variation of the adjustment as of September 30, 2024 is a charge to a result of ThUS\$1,600 (as of December 31, 2023 a charge of ThUS\$6,858).

The measuring of Property, plant and equipment, as well as the depreciation criteria for these, is described in Note 3.3.

Assets in Leasing under the item Property, plant and equipment are separately detailed by item in Note 20 letter e).

“Bearer plants” in the item Property, plant and equipment, separated if they are “in development” or “in production”, are detailed in Note 20 letter g).

a) Estimated economic useful life or depreciation rate

The estimated economic useful life per type of asset is described in Note 3.3.3

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each reporting date of the consolidated statements of financial position.

b) Insurance

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that movable goods, vehicles, equipment, plants and machinery are subject to. The Company considers that the hedging of these policies is adequate for risks inherent to its activity (See Note 4.3).

c) Information regarding “Bearer Plants”

Our plantations belonging to subsidiaries that consolidate in our financial statements are located in Chile from regions IV to X; in Mexico, in the states of Jalisco, Michoacán and Sinaloa; in Peru, in the department of La Libertad; in Brazil, in the State of Minas Gerais and Sao Paulo; in Ecuador, in the province of Pichincha and Loja; in Colombia, in the State of Cundinamarca; in Spain, in the region of Andalucía; in Morocco, in the regions of Tángier-Tetuan and Sus-Masa; in Portugal, in the region of Alentejo; in India, in the state of Madhya Pradesh; and in China, in the Province of Yunnan.



Below is a detail of the hectares planted per type of fruit:

Surface in Hectares	<u>30-Sep-24</u>	<u>31-Dec-23</u>
Blueberries	3,530	3,444
Organic Blueberries	167	178
Raspberries	391	432
Blackberries	38	35
Strawberries	17	25
Cherries	269	257
Total Planted Hectares	<u>4,412</u>	<u>4,371</u>
Own Hectares	2,261	2,218
Leased Hectares	2,151	2,153
Total Hectares	<u>4,412</u>	<u>4,371</u>
Productive Hectares	4,104	3,971
Non-Productive Planted Hectares:	308	400
Total Hectares	<u>4,412</u>	<u>4,371</u>

d) Loss due to impairment in value

As of September 30, 2024, no events or changes in circumstances have taken place in the business that imply that the book value of Property, plant and equipment may not be recoverable, nevertheless, as is natural in assets denominated “bearer plants”, write-offs are realized when production is not profitable.

In the period ending September 30, 2024, there is “impairment value of assets” for the amount of ThUS\$13,962 of bearer plants (ThUS\$5,024 as of September 30, 2023). This is mainly explained by the stripping of bearer plants in Peru and China.

As indicated in Note 3.3.2, if the book value is modified due to the presence of impairment of “bearer plants”, said decrease in value will be directly attributed to the results of the period under the account Other expenses, per function.



e) Financial lease (Property, plant and equipment on leasing)

The net book value as of September 30, 2024 and December 31, 2023 of the assets under financial lease, classified as Assets in Leasing under the item Property, plant and equipment, is as follows:

Denomination	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Construction		
Administrative offices	621	654
Parking administrative offices	25	26
Metallic structure 5.3 hectares	153	164
Metallic structure 2.0 hectares	38	40
Metallic structure roof	82	104
Greenhouse 4.08 hectares	638	692
Greenhouse 4.00 hectares	503	546
Molina Plant	-	3,561
Total Construction	2,060	5,787
Land		
Land Molina Plant	-	236
Total Land	-	236
Machinery and equipment		
Machinery and Equipment Peru	6,062	6,634
Blueberries processing line	151	182
Molina Plant processing line and machinery	-	328
BBC Filling Machine	302	339
BBC Soft Sorter Machine	314	353
Calibrating and Classifying Machine	676	756
Nebulizer	-	80
Several Equipment	133	275
Total Machinery and equipment	7,638	8,947
Motor vehicles		
Trucks and vans	-	19
Truck bodywork	-	3
ATV	-	35
Tractors	297	443
Total motor vehicles	297	500
General Total	9,995	15,470

Debt associated to these leasings as of September 30, 2024 and December 31, 2023, is presented in the item Lease Liabilities, current and non-current (leasing) (see Note 24 a)).



Debt associated to each item under Property, plant and equipment is detailed as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Leasing Liability		
Construction		
Molina Plant	-	358
Total Construction	<u>-</u>	<u>358</u>
Land		
Land Molina Plant	-	24
Total Land	<u>-</u>	<u>24</u>
Machinery and equipment		
Molina Plant processing line and machinery	-	33
Others	163	269
Total Machinery and equipment	<u>163</u>	<u>302</u>
Motor vehicle		
Van	32	41
Van	13	15
ATV	-	31
Total motor vehicles	<u>45</u>	<u>87</u>
General Total	<u>208</u>	<u>771</u>

As of September 30, 2024 and December 31, 2023, there are no Property, plant and equipment temporarily out of service.

f) Property, plant and equipment totally depreciated

As of September 30, 2024, the detail of Property, plant and equipment which are totally depreciated is as follows:

Detail	Gross Value
	ThUS\$
Construction and infrastructure works	47,294
Machinery and equipment	21,601
Leased equipment	5,773
Information Technology (IT) equipment	3,445
Total Property, plant and equipment	<u>78,113</u>

Historic costs are considered.



g) Productive bearer plants, in development or in production.

The book value of “Bearer Plants”, is distributed among plants in development or in production in the following manner:

		Movement							
Bearer Plants	Biologicals	01-Jan-24	Additions	Amortization	Transfers	Decreases and/or	Exchange rate	30-Sep-24	
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	Reclassifications	adjustment	ThUS\$	ThUS\$
In production	Productive	110,952	-	(12,891)	-	(22,920)	516	-	75,657
In development	Works in Progress	298,527	41,487	-	6,816	-	-	-	346,830
Total	Total	409,479	41,487	(12,891)	6,816	(22,920)	516	-	422,487

		Movement								
Bearer Plants	Biological	01-Jan-23	Incorporation Hortifrut IG Berries Private Limited	Additions	Amortization	Transfers	Decrease and/or	Exchange rate	31-Dec-23	
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	Reclassifications	adjustment	ThUS\$	ThUS\$
In production	Productive	157,336	9,044	-	(26,229)	-	(30,373)	1,174	-	110,952
In development	Works in Progress	256,782	-	25,050	-	16,695	-	-	-	298,527
Total	Total	414,118	9,044	25,050	(26,229)	16,695	(30,373)	1,174	-	409,479

NOTE 21 – RIGHT OF USE ASSETS

As of September 30, 2024, the detail of the Right of Use Assets is as follows:

	September 30, 2024		
	Gross Value	Accumulated Depreciation	Net Value
	ThUS\$	ThUS\$	ThUS\$
Right of use assets on Lease			
Construction and infrastructure works	3,468	(2,544)	924
Land	147,350	(16,935)	130,415
Machinery and equipment	581	(276)	305
Information Technology (IT) equipment	1,389	(861)	528
Motor vehicles	4,442	(2,297)	2,145
Total Right of Use Assets in Lease	157,230	(22,913)	134,317



As of December 31, 2023, the detail of the Right of Use Assets is as follows:

	December 31, 2023		
	Gross Value	Accumulated Depreciation	Net Value
	ThUS\$	ThUS\$	ThUS\$
Construction and infrastructure works	2,879	(1,914)	965
Land	138,005	(21,468)	116,537
Machinery and equipment	350	(148)	202
Information Technology (IT) equipment	1,312	(540)	772
Motor vehicles	2,922	(1,493)	1,429
Total Right of Use Assets in Lease	145,468	(25,563)	119,905

The detail of Right of Use Assets, as per the different categories of Property, plants and equipment and their movements as of September 30, 2024 and December 31, 2023 is as follows:

Right of Use Asset	Information Technology (IT)					Total Right of Use Assets
	Construction	Land	Machinery	Equipment	Motor Vehicles	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2024						
Cost or valuation	2,879	138,005	350	1,312	2,922	145,468
Accumulated depreciation	(1,914)	(21,468)	(148)	(540)	(1,493)	(25,563)
Net amount as of 01-01-2024	965	116,537	202	772	1,429	119,905
Investments	578	19,500	231	77	1,520	21,906
Disappropriation and write-off	-	(11,229)	-	-	-	(11,229)
Accumulated depreciation						
Decrease	-	11,638	-	-	-	11,638
Depreciation	(623)	(7,063)	(129)	(321)	(804)	(8,940)
Exchange rate adjustment	4	1,032	1	-	-	1,037
Net amount as of 30-09-2024	924	130,415	305	528	2,145	134,317

Right of Use Asset	Information Technology (IT)					Total Right of Use Assets
	Construction	Land	Machinery	Equipment	Motor Vehicles	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
As of January 01, 2023						
Cost or valuation	2,172	105,787	351	827	2,374	111,511
Accumulated depreciation	(1,341)	(13,954)	(32)	(288)	(1,433)	(17,048)
Net amount as of 01-01-2023	831	91,833	319	539	941	94,463
Investments	1,038	35,626	-	614	1,383	38,661
Disappropriation and write-off	(340)	(2,918)	-	(129)	(837)	(4,224)
Accumulated depreciation						
Decrease	251	942	-	129	814	2,136
Depreciation	(807)	(8,464)	(117)	(381)	(873)	(10,642)
Exchange rate adjustment	(8)	(482)	-	-	1	(489)
Net amount as of 31-12-2023	965	116,537	202	772	1,429	119,905



The total charge to result because of depreciation of the periods ending September 30, 2024 and 2023 correspond to ThUS\$8.940 (Amortization of activated lease ThUS\$2,492, corresponds to temporary activations in China) and ThUS\$7,058 respectively. Said values are presented in the income statement per function under the item Sales Costs and Administration Expenses (see Note 33.1).

The measuring of Right of Use Assets, the same as their depreciation criteria, is described in Note 3.24.

a) Estimated economic useful life or depreciation rates

The useful life is defined by the duration of the corresponding contracts, right of use depreciation is recognized monthly, said depreciation is calculated lineally during the term of the lease.

The Company does not maintain a residual value for this type of assets.

b) Insurances

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that constructions, machinery, equipment and vehicles under lease are subject to. The Company considers that the hedging of these policies is adequate for the risks inherent to their activity (See Note 4.3).



NOTE 22 – CURRENT INCOME TAX AND DEFERRED TAXES

As of September 30, 2024, we proceeded to calculate and record taxable net income with a 27% rate (as of September 30, 2023 with the same rate), based on what was established by Law N° 20.780, Tax Reform, published in the Diario Oficial (Official Newspaper) on September 29, 2014.

The aforementioned Law establishes that since Hortifrut S.A. is a publicly traded company, as a general rule the “Partially Integrated Tax System” is applied to it.

In the other countries where Hortifrut has subsidiaries and associates, the corresponding tax rates are applied in accordance with the valid law.

Deferred tax assets and liabilities are offset if the right to offset the current tax assets and liabilities has been legally recognized and the deferred taxes refer to the same entity and tax authority.

a) Current income tax

The Company and subsidiaries maintain as of September 30, 2024, a current income tax provision of ThUS\$9,249 (ThUS\$12,268 as of December 31, 2023), which is presented net of credit applicable per society against income tax as of these dates for ThUS\$6,898 (ThUS\$8,563 as of December 31, 2023), resulting in an income tax provision of ThUS\$2,351 as of September 30, 2024 (ThUS\$3,705, as of December 31, 2023).

In this manner, when presented net per company in the statement of financial position, as of September 30, 2024, a recoverable tax asset will be shown for ThUS\$15,397 (ThUS\$12,883 as of December 31, 2023).

Provisional payments and other credits that are applied to current income tax, are detailed below:

	30-Sep-24	31-Dec-23
Detail Recoverable Tax	ThUS\$	ThUS\$
Monthly provisional payments	22,193	20,300
Personnel training	54	128
Other Credits	48	1,018
Offsetting current tax liabilities	<u>(6,898)</u>	<u>(8,563)</u>
Total recoverable taxes	<u>15,397</u>	<u>12,883</u>
Income tax provision	(9,249)	(12,268)
Offsetting current tax assets	<u>6,898</u>	<u>8,563</u>
Total income tax provision	<u>(2,351)</u>	<u>(3,705)</u>

b) Deferred taxes

Deferred taxes correspond to the amount of tax over profits that Hortifrut and subsidiaries will have to pay (liabilities) or recover (assets) in future periods, related with temporary differences between the fiscal or tax base and the accounting book value of certain assets and liabilities.

The main deferred tax asset corresponds to the tax loss of Hortifrut and subsidiaries, which will be recovered in future periods. The main deferred tax liability payable in future periods, corresponds to the temporary differences originated by fair value adjustment of bearer plants and the revaluation of Property, plant and equipment (land and other fixed assets) as of the transition date to IFRS.

Deferred tax assets and liabilities as of September 30, 2024 and December 31, 2023, refer to the following



concepts:

Detail	30-Sep-24		31-Dec-23	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Manufacturing expenses	-	21,855	-	20,508
Valuation bearer plants	-	57,894	-	59,230
Land appraisals	-	12,501	-	12,489
Tax loss	51,216	-	48,367	-
Provisions	3,026	-	4,857	-
Lease (Right of Use)	-	6,765	-	3,799
Intangibles	-	9,432	-	9,834
Fixed Asset	15,336	-	8,347	-
Forward hedging	1,859	-	2,000	-
Price adjustment	6,330	-	11,886	-
Lease liabilities and others	8,635	-	5,152	-
FV Fruit on plants	-	1,012	-	301
Non-realized profits in investments	2,466	-	3,201	-
Offsetting for deferred tax liabilities	(17,714)	(17,714)	(22,452)	(22,452)
Total	71,154	91,745	61,358	83,709

Deferred tax hedging is presented net of other comprehensive income.

Deferred taxes have not been recognized for the temporary differences between the tax and accounting value generated by investments in Subsidiaries, so, deferred tax due to adjustments in conversion directly recorded in net equity, exposed in the other comprehensive income statement is also not recognized.



As of September 30, 2024, the deferred tax asset, originated by tax loss reached the amount of ThUS\$51,216 (ThUS\$48,367 as of December 31, 2023) which are chargeable to the profits which could be generated in the future at the companies that present said condition, as per the following detail:

		30-Sep-24	31-Dec-23	Variation
		ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A. de C.V. y Subsidiarias	Mexico	29,233	27,898	1,335
Hortifrut S.A.	Chile	12,476	9,260	3,216
Hortifrut Chile S.A.	Chile	4,493	2,699	1,794
Hortifrut Comercial S.A.	Chile	1,820	2,296	(476)
Hortifrut Europa SL	Spain	634	625	9
Hortifrut Import Inc.	USA	480	480	-
Hortifrut España Southern Sun, S.L.U.	Spain	425	-	425
Atlantic Blue, S.L.U. y Subsidiarias	Spain	369	987	(618)
Hortifrut Colombia S.A.S.	Colombia	360	-	360
Berrygood Comercial Importadora	Brazil	318	405	(87)
Ag. El Avellano S.A.	Chile	251	444	(193)
Ag. El Pampino S.A.	Chile	165	436	(271)
Ag. Santa Rosa del Parque S.A.	Chile	14	559	(545)
HF Natur LDA.	Portugal	32	-	32
Agrícola Vida Nueva S.A.	Chile	-	148	(148)
Hortifrut Management SpA	Chile	124	1,028	(904)
Ag. Hortifrut S.A.	Chile	-	834	(834)
Ag. y Gand. Santa Rebeca Ltda.	Chile	22	159	(137)
Agrícola Los Hualles SpA	Chile	-	55	(55)
Desarrollos Tecnológicos SpA	Chile	-	54	(54)
		<u>51,216</u>	<u>48,367</u>	<u>2,849</u>

Unused tax loss where accumulated deferred tax assets have not been recognized as of September 30, 2024 corresponding to Chilean agricultural companies for the amount of ThUS\$2,668 (ThUS\$2,418 as of December 31, 2023, corresponding to Agrícola El Avellano S.A.).

In general, there is not an expiry term for tax loss susceptible to be charged to future profits except for Mexico that has a tax loss carry forward expire of 10 years.

In relation to recoverability of deferred tax assets from tax loss, the company recognizes these assets, in the measure that the corresponding societies can accredit that they will count with tax profits in a reasonable future.



Movement of deferred tax assets as of September 30, 2024 and December 31, 2023, is as follows:

	30-Sep-24	31-Dec-23
	<u>ThUS\$</u>	<u>ThUS\$</u>
Opening balance	61,358	38,041
Provisions	(1,831)	1,139
Tax loss	2,849	10,412
Forward hedging	(141)	2,000
Fixed asset	6,989	(21,679)
Lease liabilities and others	3,483	(967)
Price adjustment	(5,556)	7,061
Non-realized profit investment	(735)	(1,115)
Offsetting for deferred tax liabilities	4,738	26,466
Final Balance	<u>71,154</u>	<u>61,358</u>

Movement in deferred tax liabilities as of September 30, 2024 and December 31, 2023 is as follows:

	30-Sep-24	31-Dec-23
	<u>ThUS\$</u>	<u>ThUS\$</u>
Opening balance	83,709	86,573
Manufacturing expenses	1,347	7,499
Land appraisal	12	(75)
Intangibles	(402)	(1,760)
Lease (Right of Use)	2,966	(3,863)
Valuation bearer plants	(1,336)	(31,304)
Forward hedging	-	(50)
FV Fruit on plants	711	223
Offsetting for deferred tax liabilities	4,738	26,466
Final Balance	<u>91,745</u>	<u>83,709</u>



Tax expense (profit) and deferred gains tax for the nine and three month periods ending September 30, 2024 and 2023 have the following detail:

Detail	QUARTER			
	30-Sep-24	30-Sep-23	01-Jul-24	01-Jul-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Current tax expense	8,736	4,220	1,919	(1,065)
Tax benefit due to tax loss	(243)	(478)	756	(119)
Deferred tax effect	(2,143)	(10,564)	(6,709)	1,000
Adjustment previous year	375	791	(2)	68
Conversion adjustment	(37)	(54)	147	(226)
Total Expense	6,688	(6,085)	(3,889)	(342)

Tax charges and deposits and deferred gains tax, recorded in equity reserves for the periods ending September 30, 2024 and 2023, are the following:

Detail	30-Sep-24	30-Sep-23
	ThUS\$	ThUS\$
ID in equity reserve	149	(975)
ID in reverse Conversion PPA Atlantic Blue Group	234	(124)
Total effects in Equity	383	(1,099)

The following is the detail of income tax expense (gain) and deferred gains tax conciliation, using the legal rate with the tax expense, using the effective rate:

	30-Sep-24		30-Sep-23	
	ThUS\$	%	ThUS\$	%
Tax expense (Income) using the legal rate	5,219	27.00%	1,560	27.00%
Tax effects of rates in other jurisdictions	(3,987)	(20.63%)	(6,341)	(109.76%)
Tax effect of non-taxable operating income	(661)	(3.42%)	182	3.15%
Tax effect of non-deductible tax expense	1,288	6.66%	2,062	35.69%
Tax effect of fiscal currency other than functional currency	7,120	36.84%	(3,960)	(68.55%)
Tax effect of tax provided in excess previous period	377	1.95%	791	13.69%
Tax loss impairment effect	(2,668)	(13.80%)	99	1.71%
Other increase (decrease) in collection for legal tax	-	0.00%	(478)	(8.27%)
Total tax expense adjustment using the legal rate	1,469	7.60%	(7,645)	-132.34%
Tax expense using the effective rate	6,688	34.60%	(6,085)	-105.34%



NOTE 23 – OTHER FINANCIAL LIABILITIES

As of September 30, 2024 and December 31, 2023, Hortifrut and subsidiaries maintain financial liabilities, which are detailed below:

Other current financial liabilities

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Obligations with banks and financial institutions	280,524	271,164
Bonds	7,284	14,674
Cross Currency Swap Operations	6,012	5,591
Forwards currency operations	138	181
Total current bank obligations	293,958	291,610

Other non-current financial liabilities

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Obligations with banks and financial institutions	304,754	364,036
Bonds	64,569	71,493
Total non-current obligations	369,323	435,529

Detail of balance and maturities

a) Obligations with banks and financial institutions, grouped by maturity, as of September 30, 2024 and December 31, 2023 are as follows:

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current		Total Current	Non-Current					Total Non-Current	
								Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-24
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	99.524.450	Chile	Banco de Chile	USD	Annual	5.85%	5.85%	-	10,067	-	10,067	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco de Chile	USD	Annual	5.85%	5.85%	-	5,033	-	5,033	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco de Chile	USD	Annual	6.00%	6.00%	5,064	-	-	5,064	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco de Crédito del Perú	USD	Annual	6.50%	6.50%	-	10,542	-	10,542	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco ITAU	USD	Annual	5.69%	5.69%	-	10,033	-	10,033	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco ITAU	USD	Annual	5.69%	5.69%	-	5,017	-	5,017	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco ITAU	USD	Annual	5.80%	5.80%	-	8,044	-	8,044	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco ITAU	USD	Annual	5.69%	5.69%	-	7,023	-	7,023	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco ITAU	USD	Annual	5.74%	5.74%	-	10,071	-	10,071	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco Bice	USD	Annual	5.95%	5.95%	-	5,040	-	5,040	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco Estado	USD	Annual	6.19%	6.19%	10,034	-	-	10,034	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	Chile	Banco Estado	USD	Annual	1.00%	1.00%	-	-	65	65	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	Chile	Banco Bice	USD	Annual	5.59%	5.59%	2,009	-	-	2,009	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	Chile	Banco de Chile	USD	Annual	5.57%	5.57%	2,009	-	-	2,009	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	Chile	Banco Scotiabank	USD	Annual	5.90%	5.90%	-	808	-	808	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	-	-	800	-	-	-	-	800
Hortifrut Ecuador S.A.	0-E	Ecuador	Banco Pichincha C.A.	USD	Annual	12.60%	12.41%	-	-	1,003	1,003	-	-	-	-	-	-
Hortifrut Ecuador S.A.	0-E	Ecuador	Banco de la Producción S.A.	USD	Annual	12.14%	11.62%	-	-	3,038	3,038	-	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.15%	1.15%	94	189	864	1,147	675	-	-	-	-	675
Euroberry Marketing S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	4.37%	4.37%	-	-	-	-	675	-	-	-	-	675
Hortifrut Limited	0-E	Ireland	Banco Santander Chile *	USD	Biannual	8.03%	8.03%	-	-	7,656	7,656	12,485	12,244	18,558	-	-	43,287
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.84%	7.84%	-	-	12,478	12,478	11,046	10,989	10,989	5,372	-	38,396
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	8.04%	8.14%	-	-	25,709	25,709	13,931	13,869	13,869	13,869	29,579	85,117
Hortifrut Limited	0-E	Ireland	Banco de Occidente S.A.	USD	Biannual	8.03%	8.03%	-	-	1,531	1,531	2,457	2,432	3,613	-	-	8,502
Hortifrut Limited	0-E	Ireland	Bank of China	USD	Biannual	8.03%	8.03%	-	-	2,203	2,203	3,493	3,449	5,096	-	-	12,038
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Biannual	8.06%	8.06%	-	-	8,781	8,781	8,000	8,000	8,000	-	-	24,000
Hortifrut Limited	0-E	Ireland	BHD International	USD	Biannual	8.03%	8.03%	-	-	1,574	1,574	2,496	2,485	3,712	-	-	8,693
Hortifrut Limited	0-E	Ireland	Bankinter	USD	Biannual	8.03%	8.03%	-	-	787	787	1,248	1,241	1,853	-	-	4,342
Hortifrut Limited	0-E	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	8.03%	8.03%	-	-	2,360	2,360	3,745	3,729	5,572	-	-	13,046

* 37% novation on the syndicate credit corresponding to the Banco Santander part transferred to Banco Mega Bank ThUS\$8,000 (8%) and Banco BTG Pactual ThUS\$30,000 (29%).

Continues on the following page

						Effective		Current				Non-Current					Total Non-Current
						Annual	Nominal	Maturity up to 1 month		Total Current		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-24
						Rate	Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization												
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Annual	5.78%	5.78%	-	-	13,010	13,010	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Annual	5.96%	5.96%	-	-	12,798	12,798	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.49%	5.49%	-	-	1,725	1,725	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	6.15%	6.15%	-	-	5,167	5,167	5,299	-	-	-	-	5,299
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Annual	5.77%	5.77%	-	-	8,369	8,369	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Annual	5.79%	5.79%	-	-	8,193	8,193	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Biannual	6.17%	6.17%	-	-	4,737	4,737	4,796	2,509	-	-	-	7,305
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Annual	5.49%	5.49%	-	-	1,724	1,724	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Annual	5.19%	5.19%	-	-	5,039	5,039	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	5.13%	5.13%	-	-	4,012	4,012	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Annual	4.69%	4.69%	-	-	4,007	4,007	-	-	-	-	-	-
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	-	-	5,375	5,375	-	-	-	-	-	-
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	-	-	3,525	3,525	-	-	-	-	-	-
Asian Berry Ltd	0-E	China	Agricultural Bank of China	RMB	Annual	3.95%	3.95%	-	-	13,059	13,059	7,221	6,630	-	-	-	13,851
Asian Berry Ltd	0-E	China	Industrial and Commercial Bank of China	RMB	Annual	3.95%	3.95%	-	-	5,632	5,632	-	-	-	-	-	-
Binchuan county yunberry agricultural development COO	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	-	-	125	125	373	1,120	4,979	10,852	-	17,324
Hortifrut Colombia S.A.S.	0-E	Colombia	Bancolombia S.A.	COP	Annual	2.00%	2.00%	-	9	-	9	-	-	-	-	-	-
Hortifrut Colombia S.A.S.	0-E	Colombia	Bancolombia S.A.	COP	Annual	15.01%	15.01%	-	-	94	94	-	-	-	-	-	-
Hortifrut Colombia S.A.S.	0-E	Colombia	Bancolombia S.A.	COP	Annual	14.13%	14.13%	-	-	75	75	-	-	-	-	-	-
Atlantic Blue, S.L.U.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	2.82%	2.82%	4	7	32	43	44	45	47	40	191	367
Atlantic Blue, S.L.U.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	2.23%	2.23%	1	2	10	13	14	14	15	12	83	138
Atlantic Blue, S.L.U.	0-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	31	62	281	374	378	383	129	-	-	890
Atlantic Blue, S.L.U.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	27	54	246	327	331	56	-	-	-	387
Atlantic Blue, S.L.U.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	5.16%	5.16%	29	58	265	352	370	389	409	248	-	1,416
Atlantic Blue, S.L.U.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	5.16%	5.16%	14	29	134	177	185	194	204	125	-	708
Atlantic Green, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	7	14	65	86	88	90	91	109	-	378
S.A.T. Hortifrut H-0030	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.35%	1.35%	-	103	312	415	105	-	-	-	-	105
S.A.T. Hortifrut H-0030	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	20	40	176	236	242	245	248	82	-	817
S.A.T. Hortifrut H-0030	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	20	40	180	240	242	246	249	42	-	779
Atlantic Blue Berries Maroc, S.A.R.L.	0-E	Morocco	CaixaBank, S.A.	DAM	Annual	5.60%	5.60%	-	498	1,537	2,035	-	-	-	-	-	-
Atlantic Blue Berries Maroc, S.A.R.L.	0-E	Morocco	CaixaBank, S.A.	DAM	Annual	5.58%	5.58%	-	201	581	782	1,133	-	-	-	-	1,133
Hortifrut SA de CV	0-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	7.92%	7.92%	66	10,000	-	10,066	-	-	-	-	-	-
Hortifrut SA de CV	0-E	Mexico	Banco Latinoamericano de Comercio Exterior, SUSD	USD	Annual	8.89%	8.89%	-	5,197	-	5,197	-	-	-	-	-	-
Hortifrut SA de CV	0-E	Mexico	Cooperativae Rabobank U.A., New York Branch	USD	Biannual	8.99%	8.99%	-	4,378	-	4,378	7,143	7,143	-	-	-	14,286
Hortifrut Imports Inc.	0-E	USA	Fifth Third Bank	USD	Annual	19.80%	19.80%	2	-	-	2	-	-	-	-	-	-
						0.00%	0.00%	-	-	-	-	-	-	-	-	-	-
Total					30-Sep-24			19,431	92,559	168,534	280,524	89,015	77,502	77,633	30,751	29,853	304,754

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current		Total Current		Non-Current					Total Non-Current
								1 to 1 month	1 to 3 months	3 to 12 months	31-Dec-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-23
						Annual Rate	Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A.	99.524.450	-Chile	Banco de Chile	USD	Annual	6.55%	6.55%	-	5,004	-	5,004	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco de Chile	USD	Annual	6.55%	6.55%	-	5,004	-	5,004	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco de Chile	USD	Annual	6.40%	6.40%	-	5,029	-	5,029	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco Estado	USD	Annual	6.52%	6.52%	5,009	-	-	5,009	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco de Crédito e Inversiones	USD	Annual	5.97%	5.97%	5,016	-	-	5,016	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco de Crédito del Perú	USD	Annual	6.50%	6.50%	-	-	10,047	10,047	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco de Crédito del Perú	USD	Annual	6.30%	6.30%	10,023	-	-	10,023	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco ITAU	USD	Annual	6.64%	6.64%	5,083	-	-	5,083	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco ITAU	USD	Annual	6.64%	6.64%	5,083	-	-	5,083	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco ITAU	USD	Annual	6.64%	6.64%	10,166	-	-	10,166	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco ITAU	USD	Annual	6.38%	6.38%	5,035	-	-	5,035	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco ITAU	USD	Annual	6.18%	6.18%	10,043	-	-	10,043	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Santander Consumer Finance Ltda.	USD	Annual	2.29%	2.29%	22	-	-	22	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco Santander Chile	USD	Annual	3.55%	3.55%	12	-	-	12	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450	-Chile	Banco Santander Chile	USD	Annual	6.70%	6.70%	10,034	-	-	10,034	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco de Crédito e Inversiones	USD	Annual	5.85%	5.85%	-	2,030	-	2,030	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco de Crédito e Inversiones	USD	Annual	5.90%	5.90%	-	2,018	-	2,018	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco de Crédito e Inversiones	USD	Annual	5.90%	5.90%	-	2,018	-	2,018	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco de Crédito e Inversiones	USD	Annual	5.90%	5.90%	-	2,017	-	2,017	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	630	630	800	800	-	-	-	1,600
Vitafoods SpA.	77.180.654	-Chile	Banco de Chile	USD	Annual	5.89%	5.89%	-	1,000	-	1,000	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco Bice	USD	Annual	5.90%	5.90%	-	2,009	-	2,009	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco Scotiabank	USD	Annual	5.89%	5.89%	-	2,001	-	2,001	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco Scotiabank	USD	Annual	5.89%	5.89%	-	1,000	-	1,000	-	-	-	-	-	-
Vitafoods SpA.	77.180.654	-Chile	Banco Scotiabank	USD	Annual	5.88%	5.88%	-	1,003	-	1,003	-	-	-	-	-	-
Hotifrut Ecuador S.A.	0-E	Ecuador	Banco Pichincha C.A.	USD	Annual	9.60%	9.60%	-	-	1,050	1,050	-	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.95%	1.95%	92	184	914	1,190	751	761	-	-	-	1,512
Euroberry Marketing S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	4.37%	4.37%	-	-	-	-	3,978	-	-	-	-	3,978
Hortifrut Limited	0-E	Ireland	Banco Santander Chile	USD	Semestral	8.15%	8.15%	-	-	1,401	1,401	12,402	12,372	24,744	-	-	49,518
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.94%	7.94%	-	-	1,323	1,323	16,563	11,025	11,025	11,025	-	49,638
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	8.14%	8.14%	-	-	3,257	3,257	20,869	13,892	13,892	13,892	36,380	98,925
Hortifrut Limited	0-E	Ireland	Banco de Occidente S.A.	USD	Biannual	8.15%	8.15%	-	-	297	297	2,446	2,432	4,863	-	-	9,741
Hortifrut Limited	0-E	Ireland	Bank of China	USD	Biannual	8.15%	8.15%	-	-	167	167	3,458	3,449	6,897	-	-	13,804
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Biannual	8.06%	8.06%	-	-	4,145	4,145	8,000	8,000	8,000	8,000	-	32,000

Continues on the following page

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective		Current				Total Current				Non-Current					Total Non-Current
						Annual	Nominal	Maturity up to 1 month		Maturity 1 to 2 years		Maturity 2 to 3 years		from 3 to 4 years		from 4 to 5 years		5 or more years	31-Dec-23		
						Rate	Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Hortifrut Limited	0-E	Ireland	BHD International	USD	Biannual	8.15%	8.15%	-	-	120	120	2,486	2,485	4,970	-	-	-	9,941			
Hortifrut Limited	0-E	Ireland	Bankinter	USD	Biannual	8.15%	8.15%	-	-	60	60	1,246	1,241	2,478	-	-	-	4,965			
Hortifrut Limited	0-E	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	8.15%	8.15%	-	-	180	180	3,741	3,729	7,447	-	-	-	14,917			
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Biannual	6.85%	6.85%	-	-	8,040	8,040	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	7.35%	7.35%	-	-	16,009	16,009	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	6.43%	6.43%	-	3,017	-	3,017	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito e Inversiones	USD	Biannual	7.16%	7.16%	-	-	6,677	6,677	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	6.15%	6.15%	-	-	4,862	4,862	5,140	2,691	-	-	-	-	7,831			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	6.15%	6.15%	-	-	10,046	10,046	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	6.00%	6.00%	9,672	-	-	9,672	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	6.00%	6.00%	-	4,041	-	4,041	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	6.00%	6.00%	2,568	-	-	2,568	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	6.00%	6.00%	2,568	-	-	2,568	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Biannual	6.00%	6.00%	-	4,088	-	4,088	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Biannual	6.00%	6.00%	-	-	8,156	8,156	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Biannual	6.17%	6.17%	-	-	4,423	4,423	4,652	4,944	-	-	-	-	9,596			
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	6.00%	6.00%	3,026	-	-	3,026	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	6.00%	6.00%	3,026	-	-	3,026	-	-	-	-	-	-	-			
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	6.84%	6.84%	-	-	12,528	12,528	-	-	-	-	-	-	-			
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	15	-	5,789	5,804	5,318	-	-	-	-	-	5,318			
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	32	-	3,487	3,519	3,487	3,572	3,572	6,539	-	-	17,170			
Asian Berry Ltd	0-E	China	Agricultural Bank of China	RMB	Annual	3.95%	3.95%	15	-	12,708	12,723	-	-	-	-	-	-	-			
Hortifrut Colombia S.A.S.	0-E	Colombia	Bancolombia S.A.	COP	Annual	2.00%	2.00%	-	8	-	8	-	-	-	-	-	-	-			
Atlantic Blue, S.L.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	2.82%	2.82%	4	7	33	44	45	45	46	46	213	-	395			
Atlantic Blue, S.L.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	2.23%	2.23%	1	2	11	14	14	14	15	15	86	-	144			
Atlantic Blue, S.L.	0-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	30	61	275	366	370	375	379	32	-	-	1,156			
Atlantic Blue, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	57	53	264	374	292	276	-	-	-	-	568			
Atlantic Blue, S.L.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	5.16%	5.16%	30	60	240	330	365	369	373	377	183	-	1,667			
Atlantic Green, S.L.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	5.16%	5.16%	15	30	136	181	182	184	187	217	64	-	834			
Atlantic Green, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	606	14	46	666	86	87	89	91	84	-	437			
S.A.T. Hortifrut H-0030	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarterly	1.35%	1.35%	-	101	304	405	411	-	-	-	-	-	411			
S.A.T. Hortifrut H-0030	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	20	39	173	232	236	239	242	245	25	-	987			
S.A.T. Hortifrut H-0030	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	20	39	174	233	237	240	243	226	-	-	946			
S.A.T. Hortifrut H-0030	0-E	Spain	CaixaBank, S.A.	EUR	Quarterly	1.00%	1.00%	-	-	2,203	2,203	-	-	-	-	-	-	-			
Atlantic blue berries maroc SARL	0-E	Morocco	CaixaBank, S.A.	DAM	Annual	5.58%	5.58%	-	467	1,441	1,908	1,503	-	-	-	-	-	1,503			
Atlantic blue berries maroc SARL	0-E	Morocco	CaixaBank, S.A.	DAM	Annual	5.58%	5.58%	-	189	583	772	1,677	-	-	-	-	-	1,677			
Hortifrut SA de CV	0-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	7.92%	7.92%	37	-	10,000	10,037	-	-	-	-	-	-	-			
Hortifrut SA de CV	0-E	Mexico	Banco Latinoamericano de Comercio Exterior,	SUSD	Annual	8.58%	8.58%	-	-	5,182	5,182	5,000	-	-	-	-	-	5,000			
Hortifrut SA de CV	0-E	Mexico	Cooperativ e Rabobank U.A., New York Branch	USD	Biannual	8.56%	8.56%	-	-	3,889	3,889	3,571	7,143	7,143	-	-	-	17,857			
Hortifrut Imports Inc.	0-E	USA	Fifth Third Bank	USD	Annual	19.80%	19.80%	1	-	-	1	-	-	-	-	-	-	-			
Total				31-Dec-23				87,361	42,533	141,270	271,164	109,326	80,365	96,605	40,705	37,035		364,036			



b) Bonds – Obligations with the Public

Bonds – Obligations with the Public, grouped by maturity, are detailed below, as of September 30, 2024 and December 31, 2023:

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	Current		Non-Current				Total Non-Current	
								Maturity 1 to 3 months		Maturity 1 to 2 years		from 3 to 4 years	from 4 to 5 years	30-Sep-24	
								3 to 12 months	30-Sep-24	2 to 3 years	2 to 3 years	years	years		
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	-	6,760	6,760	13,487	-	-	-	13,487
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	-	524	524	210	210	209	50,453	51,082
Total								-	7,284	7,284	13,697	210	209	50,453	64,569

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	Current		Non-Current				Total Non-Current	
								Maturity 1 to 3 months		Maturity 1 to 2 years		from 3 to 4 years	from 4 to 5 years	31-Dec-23	
								3 to 12 months	31-Dec-23	2 to 3 years	2 to 3 years	years	years		
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	7,274	6,813	14,087	13,508	6,738	-	-	20,246
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	-	587	587	210	419	165	50,453	51,247
Total								7,274	7,400	14,674	13,718	7,157	165	50,453	71,493

c) Cross Currency Swap Operations

The detail of the derivative instruments portfolio as of September 30, 2024 and December 31, 2023 is as follows:

Company / Subsidiary	Entities	Instruments	Type	Capital Balance	Mark to Market Value	
				ThUS\$	30-Sep-24	31-Dec-23
				ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Banco Santander Chile	Cross Currency Swaps EUR/USD	Currency	117,498	6,012	5,062
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds A- UF/USD	Currency	20,181	-	222
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds B- UF/USD	Currency	50,454	-	307
Hortifrut Limited	Banco Rabobank	Cross Currency Swaps - USD	Moneda	-	-	-
Total Current				188,133	6,012	5,591

The total of the fair value of these derivative instruments are recognized in other comprehensive income.

Swaps cover the significant variations in cash flows associated to the market risk implicit in the increases in SOFR interest rate of 6 months for long term credits originated by investments. These contracts are recorded as cash flow hedging contracts.

The type of fees indicated in the forwards, are presented from the company's perspective, for banks it is the opposite.

d) Currency Forwards operations:

The details of currency forwards operations held by Hortifrut and subsidiaries as of September 30, 2024 and December 31, 2023, is as follows:

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value		Net Effect		Mark to Market				
					Amount	Currency	Amount		Offsetting		Maturity up to				Total Current
					ThUS\$		ThUS\$		ThUS\$		1 to 3 months	3 to 6 months	6 to 9 months	9 to 12 months	30-Sep-24
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	-	CLP	-	-	-	-	-	-	-	-	-
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	-	CLP	-	-	-	-	-	-	-	-	-
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	2,796	CLP	2,813	17	54	61	16	-	-	-	131
Hortifrut S.A.	Banco ITAU	Offsetting	Sale	USD	77	CLP	77	-	7	-	-	-	-	-	7
Total			30-Sep-24		2,873		2,890	17	61	61	16	-	-	-	138

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value		Net Effect		Mark to Market				
					Amount	Currency	Amount		Offsetting		Maturity up to				Total Current
					ThUS\$		ThUS\$		ThUS\$		1 to 3 months	3 to 6 months	6 to 9 months	9 to 12 months	31-Dec-23
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	800	CLP	821	21	-	28	-	-	-	-	28
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	950	CLP	976	26	21	9	-	-	-	-	30
Hortifrut Chile S.A.	Banco Estado	Offsetting	Sale	USD	1,450	CLP	1,480	30	50	-	-	-	-	-	50
Hortifrut Chile S.A.	Banco de Crédito e Inversione	Offsetting	Sale	USD	2,800	CLP	2,903	103	43	21	-	-	-	-	64
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	550	CLP	575	25	6	3	-	-	-	-	9
Total			31-Dec-23		6,550		6,755	205	120	61	-	-	-	-	181



a) Additional information regarding financial liabilities

Annual covenant required with cut-off as of June 30, 2024 and December 31, 2023.

i. **Financial Covenant Limits**

Ratio	Adjusted Net Financial Debt		Adjusted EBITDA / Adjusted Net Financial Costs	Adjusted Net Financial Debt / Equity
	Cut-off as of June 30	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of June 30
Bank Debt and Bonds Limit	<=4.5 times	<=6.0 times	>=4.0 times	<=1.0 time

ii. **Financial Covenant Calculation**

	30-jun-24	31-dic-23	30-jun-24	30-jun-24
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
LTM adjusted EBITDA	181,538	159,644	181,538	-
Adjusted Net Financial Debt	573,528	664,014	-	573,528
Net Financial Cost LTM	-	-	-42,915	-
Total Equity	-	-	-	738,446
Covenant	3.2	4.2	4.2	0.8
	In Compliance	In Compliance	In Compliance	In Compliance

The EBITDA for the period ending December 31, 2023 and for the 12-month period ending June 30, 2024 (LTM) is:

	LTM			
	30-jun-24	31-dic-23	30-jun-24	30-jun-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Calculating EBITDA				
Income from operating activities	1,143,693	1,016,838	629,781	502,926
Other income, per function	12,345	8,716	6,393	2,764
Total Income	1,156,038	1,025,554	636,174	505,690
Cost of Sales	(970,201)	(844,615)	(533,534)	(407,948)
Administration Expenses	(75,564)	(84,063)	(39,473)	(47,972)
Other expenses, per function	(43,999)	(37,773)	(10,812)	(4,586)
Total Costs and Expenses	(1,089,764)	(966,451)	(583,819)	(460,506)
Operating Result	66,274	59,103	52,355	45,184
Depreciation and Amortization	91,258	79,229	44,301	32,272
Impairment value of assets	35,011	31,954	4,878	1,821
COMPANY EBITDA	192,543	170,286	101,534	79,277
Adjustments Depreciation and Amortization IFRS 16	(11,005)	(10,642)	(4,432)	(4,069)
	-	-	-	-
Adjusted EBITDA for Covenant	181,538	159,644	97,102	75,208

* For this presentation we proceeded to perform a reclassification in the financial statements as of December 2023 of ThUS\$1,000 which corresponds to write-offs of Hortifrut S.A. de C.V.



The detail of depreciation and amortization of the period ending December 31, 2023 and the periods ending June 30, 2024 and 2023 and for the 12 month period ending September 30, 2024 (LTM) is:

	LTM			
	30-Jun-24	31-Dec-23	30-Jun-24	30-Jun-23
Depreciation and Amortization	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Property, plant and equipment	73,707	72,588	34,630	33,511
Right of use assets	11,005	10,642	4,432	4,069
Intangibles - Software	801	778	458	435
Intangibles - Licenses	2,566	1,746	845	25
Relationship with customers	539	358	181	-
Other Intangibles	5	6	2	3
Activated amortization / others	2,635	(6,889)	3,753	(5,771)
Total	91,258	79,229	44,301	32,272

Determining of net financial debt as of June 30, 2024 and December 31, 2023 is as follows:

Determining Adjusted Net Financial Debt	30-jun-24	31-dec-24
	ThUS\$	ThUS\$
Other Current Financial Liabilities	249,976	291,610
Other Non-Current Financial Liabilities	382,480	435,529
Current Lease Liabilities	11,085	12,585
Non-Current Lease Liabilities	104,551	102,035
Total Financial Liability	748,092	841,759
Minus:	0	0
Cash and cash equivalents	(59,116)	(63,894)
Total Net Financial Debt	688,976	777,865
Current Operating Lease Obligations	(11,007)	(11,999)
Non-Current Operating Lease Obligations	(104,441)	(101,852)
Total Adjusted Net Financial Debt	573,528	664,014

Some financial debt contracts consider the discount of Collateral associated to financial derivatives to calculate the Adjusted Net Financial Debt and its corresponding covenants. This adjustment is not considered in this calculation, allowing to show the more restrictive ratio.

	June 2024 LTM	31-12-2023	30-jun-24	30-jun-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Net Financial Cost	(46,343)	(47,665)	(21,566)	(22,888)
Financial Cost Operating Lease (IFRS 16 Effect)	3,428	5,954	2,220	4,746
Adjusted Net Financial Cost	(42,915)	(41,711)	(19,346)	(18,142)



Financial risk management policies

The Company, following the financial risk management policy described in note 4.1, contracts financial derivatives to cover its exposure to the exchange rate and interest rate fluctuations.

Derivatives to cover the exposure of the exchange rate fluctuations which Hortifrut S.A. and subsidiaries currently maintain correspond to derivative instruments classified as Cross Currency Swaps (CCS) and Currency Forwards. The first are used to hedge the variable interest rate of the financial debt, the others are used to assure exchange rate levels for future transactions.

The conciliation of movements as of September 30, 2024 and December 31, 2023, between financial liabilities (banks) and cash flows for financing activities is as follows:

Concepts	Cash Flows						
	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Transfers	30-Sep-24
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Short term loans with financial entities	271,164	79,748	(150,069)	1,902	-	77,779	280,524
Long term loans with financial entities	364,036	-	-	18,497	-	(77,779)	304,754
Short term issued bonds	14,674	-	(14,838)	524	-	6,924	7,284
Long term issued bonds	71,493	-	-	-	-	(6,924)	64,569
Financing lease liabilities (Leasing)	769	-	(561)	-	-	-	208
Lease Liabilities	113,851	11,227	(3,979)	121	-	-	121,220
Derivative instruments	5,772	-	-	-	378	-	6,150
Total	841,759	90,975	(169,447)	21,044	378	-	784,709

Concepts	Cash Flows						
	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Transfers	31-Dec-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Short term loans with financial entities	200,750	266,276	(286,364)	1,553	-	88,949	271,164
Long term loans with financial entities	345,431	99,417	-	8,137	-	(88,949)	364,036
Short term issued bonds	7,996	-	(8,208)	867	-	14,019	14,674
Long term issued bonds	85,512	-	-	-	-	(14,019)	71,493
Financing lease liabilities (Leasing)	1,504	-	(750)	15	-	-	769
Lease Liabilities	87,509	30,911	(7,076)	2,507	-	-	113,851
Derivative instruments	1,192	-	-	-	4,580	-	5,772
Total	729,894	396,604	(302,398)	13,079	4,580	-	841,759



NOTE 24 – LEASE LIABILITIES

As of September 30, 2024 and December 31, 2023, Hortifrut and subsidiaries maintain lease liabilities, which are detailed as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Leasing Liabilities	118	586
Leasing Liabilities under IFRS16	19,206	11,999
Total current lease liabilities	19,324	12,585
	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Leasing Liabilities	90	183
Leasing Liabilities under IFRS16	102,014	101,852
Total non-current lease liabilities	102,104	102,035

a) Financial Leasing

Obligations with banks and financial institutions per financial leasing, grouped by maturity, are detailed below, as of September 30, 2024 and December 31, 2023:

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current				Total Current			Non-Current			Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	30-Sep-24	Total Non-Current		
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Agrícola Santa Rosa del Parque S.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	1		
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	9	17	71	97	53	4	-	-	57		
Hortifrut España Southern Sun S o-E		Spain	Banco Santander Central Hispano S.A.	EUR	Annual	2.09%	2.09%	1	2	9	12	12	8	-	-	20		
Hortifrut S.A.	96.896.990-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	-	-	-	-	-		
Agrícola El Avellano S.A.	96.923.620-6	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	3	3	1	-	-	-	1		
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-		
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Portugal -Sociedade financiera de credit	EUR	Annual	1.16%	1.16%	-	-	2	2	4	4	3	3	11		
Total								10	19	89	118	71	16	3	90			

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current				Total Current			Non-Current			Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	31-Dec-23	Total Non-Current		
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Agrícola Santa Rosa del Parque S.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	1	1	-	2		
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	11	21	81	113	96	37	-	-	133		
Vitafoods SpA.	77.180.654-k	Chile	Banco de Crédito e Inversiones	USD	Quarterly	3.29%	3.29%	208	207	-	415	-	-	-	-	-		
Hortifrut España Southern Sun S o-E		Spain	Banco Santander Central Hispano S.A.	EUR	Annual	2.09%	2.09%	1	2	9	12	12	12	5	5	29		
Hortifrut S.A.	96.896.990-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	1	1	3	5	1	-	-	-	1		
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	-	6	24	30	-	-	-	-	-		
Hortifrut Management SpA.	77.136.382-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	1	2	3	-	-	-	-	-		
Agrícola El Avellano S.A.	96.923.620-6	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	4	4	2	-	-	-	2		
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	1		
Agrícola los Hualles SpA.	76.914.483-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-		
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Portugal -Sociedade financiera de credit	EUR	Annual	1.16%	1.16%	-	-	1	1	4	4	7	7	15		
Total								221	238	127	586	117	54	12	183			

b) Leasing Liabilities

Leasing Liabilities grouped by maturity are detailed below, as of September 30, 2024:

	Current			Total Current 30-Sep-24	Non-Current					Total Non-Current 30-Sep-24				
	Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more					
<u>Type of Amortization</u>														
<u>Effective</u>														
Debtor Company	Country	Creditor	Currency	Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agricola Hortifrut S.A.	Chile	Costanera S.A Comercial e Industrial	USD	6.41%	-	-	2	2	-	-	-	-	-	-
Agricola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	5.56%	-	-	2	2	1	2	2	2	20	27
Agricola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	4.50%	-	-	99	99	60	64	69	73	692	958
Agricola Hortifrut S.A.	Chile	Agricola e Inmobiliaria Lumaco S.A.	USD	4.50%	-	-	16	16	11	12	12	13	126	174
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	2.80%	-	-	1	1	-	-	-	-	-	-
Hortifrut Comercial S.A.	Chile	Manuel Retamal Chamorro	CLP	8.17%	-	-	-	-	-	3	4	4	21	32
Hortifrut Comercial S.A.	Chile	Nieves Santibañez	CLP	6.70%	2	-	-	2	2	2	2	-	-	6
Hortifrut Comercial S.A.	Chile	Walter Bartelt e Hijos Limitada	UF	8.15%	-	-	48	48	52	59	65	70	267	513
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	4.24%	-	17	-	17	69	72	66	-	-	207
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	4.24%	-	60	-	60	57	60	-	-	-	117
Agricola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	5.30%	-	-	5	5	2	3	3	3	-	11
Agricola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	5.30%	-	-	13	13	6	6	6	7	-	25
Hortifrut ABA S.A. de C.V.	México	Del Toro Figueroa Carlos	USD	8.88%	-	-	8	8	8	8	8	8	65	97
Hortifrut ABA S.A. de C.V.	México	Naranjo Chavez Luz Maria	USD	5.80%	-	-	23	23	23	23	23	23	209	301
Hortifrut ABA S.A. de C.V.	México	Naranjo Chavez Claudia Del Sag	USD	5.80%	-	-	20	20	20	20	20	20	187	267
Hortifrut ABA S.A. de C.V.	México	Mendoza Villalvazo Pedro	MXN	8.90%	-	-	1	1	1	1	1	1	-	4
Hortifrut ABA S.A. de C.V.	México	Chavez Sanchez Francisco Javier	USD	6.21%	-	58	-	58	58	58	58	58	420	652
Hortifrut ABA S.A. de C.V.	México	Sandoval Sandoval Jose De Jesus	USD	7.20%	-	-	92	92	92	92	92	92	1,258	1,626
Hortifrut ABA S.A. de C.V.	México	Vargas Mendoza Juan Jose	USD	8.10%	-	-	43	43	43	43	43	43	63	235
Hortifrut ABA S.A. de C.V.	México	Villalvazo Magaña Ramon	USD	8.90%	-	-	14	14	14	14	14	14	4	60
Hortifrut ABA S.A. de C.V.	México	Morales Aguilar Victor	USD	8.90%	-	-	14	14	14	14	14	14	4	60
Hortifrut ABA S.A. de C.V.	México	Del Toro Bayardo Georgina	USD	8.90%	-	-	126	126	126	126	126	126	611	1,115
Hortifrut ABA S.A. de C.V.	México	Del Toro Morales Rocío Celeste	USD	6.21%	-	121	-	121	121	121	121	121	1,369	1,853
Hortifrut ABA S.A. de C.V.	México	Grayeb Moreno Habbibi Teresita	MXN	8.90%	-	44	-	44	44	44	44	44	326	502
Hortifrut ABA S.A. de C.V.	México	Silva Jimenez Joel	USD	6.21%	-	-	6	6	6	6	6	6	71	95
Hortifrut ABA S.A. de C.V.	México	Silva Hinojosa Hans	USD	6.21%	-	-	6	6	6	6	6	6	71	95
Hortifrut ABA S.A. de C.V.	México	Alcaraz Barragan Hilario Javier	USD	8.10%	-	-	11	11	11	11	11	11	16	60
Hortifrut ABA S.A. de C.V.	México	Ocegueda Cardenas Consuelo	USD	8.90%	-	-	7	7	7	7	7	7	9	37
Hortifrut ABA S.A. de C.V.	México	Gutierrez Torres Jose	MXN	3.90%	2	4	2	8	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	México	Del Toro Figueroa Carlos	USD	8.90%	-	-	59	59	59	59	59	59	292	528
Hortifrut ABA S.A. de C.V.	México	Silva Santiago Raul	USD	6.21%	-	-	58	58	58	58	58	58	885	1,117
Hortifrut ABA S.A. de C.V.	México	Mendoza Villalvazo Gonzalo	USD	8.90%	-	-	17	17	17	17	17	17	4	72

Continues on the following page



<u>Debtor Company</u>	<u>Country</u>	<u>Creditor</u>	<u>Currency</u>	<u>Type of Amortization</u>	<u>Effective Annual Rate</u>	<u>Current</u>				<u>Total Current</u>	<u>Non-Current</u>					<u>Total Non-Current</u>		
						<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>		<u>Maturity up to 1 month</u>	<u>Maturity 2 to 3 years</u>	<u>Maturity 2 to 3 years</u>	<u>Maturity 3 to 4 years</u>	<u>Maturity 4 to 5 years</u>		<u>5 years or more</u>	<u>30-Sep-24</u>
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	8.90%	-	7	-	7	7	7	7	7	7	20	48		
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	5.80%	-	-	-	-	-	-	-	-	-	21	21		
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	6.10%	-	-	18	18	18	18	18	18	18	24	96		
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzmán	MXN	Annual	7.30%	-	-	-	-	-	-	-	-	-	6	6		
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	10	10		
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	13	13		
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	8.30%	-	-	-	-	-	-	-	-	-	11	11		
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	6.10%	-	-	-	-	-	-	-	-	-	19	19		
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Magallanes Cesar Israel	USD	Monthly	6.70%	8	15	68	91	91	91	50	-	-	-	232		
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	3.90%	2	3	2	7	-	-	-	-	-	-	-		
Hortifrut ABA S.A. de C.V.	Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	44	44	-	88	87	87	200	-	-	-	374		
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	14	14	14	14	14	14	4	60			
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	6.60%	2	-	-	2	-	-	-	-	-	-			
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Monthly	5.74%	-	14	-	14	14	14	14	14	20	76			
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudino Abrahan Vicente	USD	Monthly	5.90%	-	5	-	5	5	5	5	5	2	22			
Agrícola Los Reyes S. de R.L	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	7.20%	1	1	-	2	-	15	-	-	-	15			
Agrícola Los Reyes S. de R.L	Mexico	Wulfert Bihrlle Heinrich Wolfga	MXN	Monthly	7.80%	5	10	16	31	31	31	31	39	-	132			
Agrícola Los Reyes S. de R.L	Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	6.30%	2	1	-	3	-	-	-	-	-	-			
Agrícola Los Reyes S. de R.L	Mexico	Ambar Vazquez Hejnen	MXN	Monthly	8.50%	2	4	18	24	-	-	-	-	-	-			
Agrícola Los Reyes S. de R.L	Mexico	Inter Kone, S.A. de C.V.	MXN	Monthly	7.04%	15	30	89	134	686	-	-	-	-	686			
Hortifrut SA de CV	Mexico	Inversiones Gava Sa De Cv	MXN	Monthly	6.80%	2	4	-	6	-	-	-	-	-	-			
Hortifrut SA de CV	Mexico	Peña Roman Rodolfo	USD	Annual	8.10%	-	1	3	4	4	4	4	4	40	56			
Hortifrut SA de CV	Mexico	Sandoval Sandoval Jose De Jesu	MXN	Monthly	7.10%	2	5	-	7	7	7	7	7	135	163			
Hortifrut SA de CV	Mexico	Javier Gaona Montalval	MXN	Monthly	8.10%	6	-	-	6	-	-	-	-	-	-			
HF Sarbanand, S. de R.L. de Mexico		Garcias Torres Ramses	USD	Annual	7.20%	-	14	-	14	14	14	14	14	113	169			
HF Sarbanand, S. de R.L. de Mexico		Garcia Torres Lenin	MXN	Annual	7.20%	-	-	-	-	-	-	-	-	261	261			
HF Sarbanand, S. de R.L. de Mexico		Garcia Torres Lenin	USD	Annual	7.20%	-	60	-	60	60	60	60	60	225	465			
HF Sarbanand, S. de R.L. de Mexico		Garcia Torres Lenin	MXN	Annual	7.20%	-	114	-	114	114	114	114	114	426	882			
HF Sarbanand, S. de R.L. de Mexico		Mercado Mexia Victor Raul	MXN	Annual	7.20%	-	-	1	1	1	1	1	1	436	440			
HF Sarbanand, S. de R.L. de Mexico		Argueso Mendoza German Daniel	USD	Annual	7.20%	-	56	-	56	56	56	56	56	458	682			
HF Sarbanand, S. de R.L. de Mexico		Servicios Inmobiliarios Y	USD	Monthly	6.30%	10	-	-	10	-	-	-	-	-	-			
HF Sarbanand, S. de R.L. de Mexico		Hortencia Calles Compoy	USD	Annual	6.70%	-	-	39	39	39	39	39	39	323	479			
HF Sarbanand, S. de R.L. de Mexico		Peña Roman Rodolfo	USD	Annual	8.10%	-	-	58	58	58	58	58	58	810	1,042			
HF Sarbanand, S. de R.L. de Mexico		Peña Farber Rodolfo Joaquin	USD	Annual	8.10%	-	-	31	31	31	31	31	31	312	436			
HF Sarbanand, S. de R.L. de Mexico		Roman Castro Zaida	USD	Annual	8.10%	-	-	56	56	56	56	56	56	718	942			
HF Sarbanand, S. de R.L. de Mexico		Mercado Ruvalcaba Victor Raul	USD	Annual	7.50%	-	-	35	35	34	34	34	34	280	416			

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current	
						ThUSS	ThUSS	ThUSS	ThUSS	Maturity up to 1 month	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	30-Sep-24
						ThUSS	ThUSS	ThUSS	ThUSS	ThUSS	ThUSS	ThUSS	ThUSS	ThUSS	ThUSS	ThUSS
Hortifrut-Perú SAC.	Peru	Csi Renting Perú S.A.C.	USD	Annual	6.32%	-	37	330	367	202	91	-	-	-	-	293
Hortifrut-Perú SAC.	Peru	Derco Perú S.A.	USD	Annual	6.39%	-	10	107	117	4	-	-	-	-	-	4
Hortifrut-Perú SAC.	Peru	Mendieta Genovez Olivia	USD	Annual	3.35%	-	7	20	27	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Quadtech Perú E.I.R.L.	USD	Annual	4.40%	42	42	345	429	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Perú S.A.	USD	Annual	5.24%	-	9	61	70	10	-	-	-	-	-	10
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Annual	4.53%	-	1	14	15	13	20	10	-	-	-	43
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	USD	Annual	4.53%	1	2	12	15	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentas & Servicios S.A.C.	USD	Annual	7.02%	-	2	27	29	31	22	18	-	-	-	71
Hortifrut-Perú SAC.	Peru	Garnique Lopez Olga Sonia	USD	Annual	2.52%	4	4	16	24	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Electromotion S.A.C.	USD	Annual	6.87%	-	35	392	427	442	257	-	-	-	-	699
Hortifrut-Perú SAC.	Peru	Avó Perú S.A.C.	USD	Annual	7.02%	3	3	3	9	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Annual	6.50%	-	24	279	303	131	18	-	-	-	-	149
Hortifrut North America In USA	USA	CliftonLarsonAllen LLP (CLA)	USD	Annual	1.37%	3	6	30	39	38	8	-	-	-	-	46
Berry Good Com Imp e Dist. Brazil	Brazil	Celso do Carmo de Souza	BRL	Annual	9.91%	-	-	12	12	18	-	-	-	-	-	18
Berry Good Com Imp e Dist. Brazil	Brazil	Celma Aparecida da Silva	BRL	Annual	9.98%	-	-	2	2	1	-	-	-	-	-	1
Berry Good Com Imp e Dist. Brazil	Brazil	Morumbi GPB	BRL	Annual	3.13%	-	-	20	20	5	-	-	-	-	-	5
Berry Good Com Imp e Dist. Brazil	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	-	-	34	-	-	-	-	-	34
Berry Good Com Imp e Dist. Brazil	Brazil	Hudson Nogueira Luz	BRL	Annual	10.08%	-	-	6	6	4	-	-	-	-	-	4
Berry Good Com Imp e Dist. Brazil	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	-	28	-	-	-	-	-	28
Berry Good Com Imp e Dist. Brazil	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	93	-	93	160	-	-	-	-	-	160
Berry Good Com Imp e Dist. Brazil	Brazil	José Mauri	BRL	Annual	6.35%	-	-	3	3	-	-	-	-	-	22	22
Berry Good Com Imp e Dist. Brazil	Brazil	Jair Pianucci	BRL	Annual	10.09%	-	-	1	1	-	-	-	-	-	-	-
Berry Good Com Imp e Dist. Brazil	Brazil	GTF Serviços de Armazens	BRL	Annual	10.04%	-	-	100	100	-	232	-	-	-	-	232
Berry Good Com Imp e Dist. Brazil	Brazil	Yara lavarona	BRL	Annual	3.07%	-	-	-	-	36	-	-	-	-	-	36
Berry Good Com Imp e Dist. Brazil	Brazil	Dorival Torrinha	BRL	Annual	10.45%	-	-	3	3	-	-	-	-	-	32	32
Hortifrut España Southern	Spain	Destro, S.A.	EUR	Annual	1.30%	29	59	263	351	346	342	337	84	-	-	1,109
Hortifrut España Southern	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	6	11	51	68	67	66	65	64	240	-	502
Hortifrut España Southern	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	17	23	21	22	21	20	112	-	196
Honghe Jiayu Agriculture	China	Baxin	RMB	Annual	4.70%	14	28	368	410	819	840	471	300	667	-	3,097
Honghe Jiayu Agriculture	China	Gean	RMB	Annual	4.70%	11	21	269	301	594	619	498	70	565	-	2,346
Honghe Jiayu Agriculture	China	WFZ Pagoda	RMB	Annual	4.70%	7	14	178	199	394	410	208	46	492	-	1,550

Continues on the following page

					Current				Total Current	Non-Current					Total Non-Current
					Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-24	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	30-Sep-24	
Debtor Company	Country	Creditor	Currency	Effective Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Honghe Jiayu Agriculture	China	Jiuneng	RMB	Annual	4,70%	27	492	234	753	1,488	1,532	1,244	180	1,497	5,941
Honghe Jiayu Agriculture	China	Mingbaihai	RMB	Annual	4,70%	12	25	315	352	697	718	369	300	656	2,740
Honghe Jiayu Agriculture	China	Baiyun	RMB	Annual	4,70%	418	50	261	729	1,441	1,874	761	211	1,534	5,821
Honghe Jiayu Agriculture	China	Xingou	RMB	Annual	4,70%	6	12	236	254	236	214	236	214	291	1,191
Honghe Jiayu Agriculture	China	bailujiao	RMB	Annual	4,70%	8	16	72	96	661	679	82	49	1,965	3,436
Honghe Jiayu Agriculture	China	Jianshecun	RMB	Annual	4,70%	1	16	6	23	44	45	37	19	34	179
Honghe Jiayu Agriculture	China	MTZshiyantian	RMB	Annual	4,70%	-	1	12	13	26	26	13	11	19	95
Honghe Jiayu Agriculture	China	Yunguang	RMB	Annual	4,70%	25	50	631	706	1,405	1,435	742	602	1,271	5,455
Honghe Jiayu Agriculture	China	Xinhuang	RMB	Annual	4,70%	26	52	653	731	1,446	1,470	768	623	1,461	5,768
Honghe Jiayu Agriculture	China	Mangbing	RMB	Annual	4,70%	19	38	485	542	1,073	1,091	570	463	1,316	4,513
Honghe Jiayu Agriculture	China	Nanxiangzhang	RMB	Annual	4,70%	21	42	505	568	1,155	1,175	598	498	1,275	4,701
Honghe Jiayu Agriculture	China	Guangpa	RMB	Annual	4,70%	17	35	424	476	949	982	772	127	2,300	5,130
Honghe Jiayu Agriculture	China	LaDaLi	RMB	Annual	4,70%	8	16	73	97	892	1,104	87	52	121	2,256
Honghe Jiayu Agriculture	China	changcaoba	RMB	Annual	4,70%	6	11	52	69	376	390	194	163	277	1,400
Honghe Jiayu Agriculture	China	Bingma	RMB	Annual	4,70%	4	8	52	64	264	263	131	111	429	1,198
Binchuan county yunberry	China	Daluo	RMB	Annual	4,70%	44	88	4,303	4,435	396	413	431	449	5,773	7,462
Binchuan county yunberry	China	Haishao	RMB	Annual	4,70%	7	13	647	667	60	62	65	68	1,158	1,413
Binchuan county yunberry	China	Hebian	RMB	Annual	4,70%	17	33	1,628	1,678	150	156	163	170	2,849	3,488
Binchuan county yunberry	China	Yangbao	RMB	Annual	4,70%	3	6	284	293	26	27	28	30	532	643
Binchuan county yunberry	China	state-owned land	RMB	Annual	4,70%	2	4	217	223	20	21	22	23	418	504
Atlantic Blue, S.L.U.	Spain	Antonio Rodriguez Moreno	EUR	Annual	2,45%	-	-	2	2	-	-	-	-	-	-
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3,28%	-	-	32	32	30	-	-	-	-	30
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	4,35%	-	-	122	122	73	92	99	106	223	593
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4,35%	-	10	44	54	50	50	50	50	431	631
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4,35%	-	-	34	34	34	34	34	34	249	385
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3,76%	-	-	25	25	46	-	-	-	-	46
Royal Berries, S.L.U.	Spain	Finca Doñaga	EUR	Annual	3,28%	-	-	2	2	40	-	-	-	-	40
S.A.T. Hortifrut H-0030	Spain	SAT Nobleza Rociera	EUR	Annual	3,28%	-	-	1	1	2	2	2	2	-	8
Hortiblue Logistics B.V	Netherlands	Case Packing System BV	EUR	Annual	1,00%	-	-	-	-	4	46	46	46	-	142
Hortiblue Logistics B.V	Netherlands	Hines	EUR	Annual	0,41%	49	96	376	521	6	46	46	46	48	192
Hortifrut Europa S.L.	Spain	Tutor Inversores	EUR	Annual	4,35%	10	19	74	103	108	103	99	95	353	758
Atlantic Blue Berries Maroc	Morocco	Varios terceros	DAM	Annual	4,60%	8	18	80	106	123	137	153	150	4,044	4,607
Hortifrut Berries Maroc S.R	Morocco	Laouamra	DAM	Annual	4,60%	3	5	2	10	56	35	20	21	275	407
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11,94%	6	-	-	6	-	1	1	1	35	38
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11,94%	-	-	-	-	-	15	27	30	848	920
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin II	USD	Annual	11,94%	-	-	-	-	-	1	1	1	24	27
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	11,94%	2	4	-	6	7	-	-	-	-	7
Hotifrut Ecuador S.A.	Ecuador	Liliana Ruiz	USD	Annual	11,94%	1	3	-	4	15	-	-	-	-	15
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDT	USD	Annual	11,94%	2	3	-	5	18	11	-	-	-	29
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDO	USD	Annual	11,94%	1	2	-	3	11	7	-	-	-	18
Sub Total Lease			30-sept-24			980	2,272	15,954	19,206	19,241	18,971	11,289	7,000	45,513	102,014
Total Lease Liabilities			30-sept-24			990	2,291	16,043	19,324	19,312	18,987	11,292	7,000	45,513	102,104



Leasing Liabilities grouped by maturity are detailed below, as of December 31, 2023:

	Debtors Company	Country	Creditor	Currency	Type of Amortization	Current			Total Current 31-Dec-23	Non-Current					Total Non-Current 31-Dec-23		
						Annual Rate	ThUS\$	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$
	Agricola El Avellano S.A.	Chile	Costanera S.A Comercial e Industrial	USD	Annual	6.11%	-	-	18	18	32	2	-	-	-	34	
	Agricola El Avellano S.A.	Chile	Sara Letelier Letelier	UF	Annual	4.24%	-	-	57	57	57	55	3	-	-	115	
	Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Annual	2.80%	-	-	15	15	1	-	-	-	-	1	
	Hortifrut Comercial S.A.	Chile	Manuel Retamal Chamorro	CLP	Annual	8.17%	-	-	-	-	-	1	4	4	21	30	
	Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	66	66	69	71	66	-	-	206	
	Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	55	55	57	59	-	-	-	116	
	Agricola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	3	-	3	3	1	1	2	2	22	28	
	Agricola Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	93	-	93	93	55	60	65	69	765	1,014	
	Agricola Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	17	-	17	17	10	11	12	12	139	184	
	Agricola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	3	-	3	6	2	2	3	3	3	13	
	Agricola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	7	-	6	13	6	6	6	6	7	31	
	Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.88%	-	-	5	5	5	5	5	5	67	87	
	Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.75%	-	29	29	29	29	29	29	29	141	257	
	Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Claudia Del Sag	USD	Annual	5.75%	-	26	26	26	26	26	26	26	125	229	
	Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalazo Pedro	MXN	Annual	8.89%	-	-	1	1	1	1	1	1	2	6	
	Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	6.20%	76	-	76	76	76	76	76	76	246	550	
	Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose De Jesus	USD	Annual	7.18%	-	-	53	53	53	53	53	53	1,069	1,281	
	Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	8.10%	-	-	46	46	46	46	46	46	31	215	
	Hortifrut ABA S.A. de C.V.	Mexico	Villalazo Magaña Ramon	USD	Annual	8.90%	-	-	12	12	12	12	12	12	22	70	
	Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	8.90%	-	-	13	13	13	13	13	13	22	74	
	Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	8.90%	-	94	94	94	94	94	94	94	668	1,044	
	Hortifrut ABA S.A. de C.V.	Mexico	Ceballos Larios Patricia Judith	MXN	Monthly	6.30%	1	1	3	5	4	-	-	-	-	4	
	Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	4.40%	1	1	6	8	51	-	-	-	-	51	
	Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	6.20%	173	-	173	173	173	173	173	173	840	1,532	
	Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	8.90%	68	-	68	68	68	68	68	68	177	449	
	Hortifrut ABA S.A. de C.V.	Mexico	Silva Jimenez Joel	USD	Annual	6.21%	-	-	5	5	5	5	5	5	68	88	
	Hortifrut ABA S.A. de C.V.	Mexico	Silva Hinojosa Hans	USD	Annual	6.21%	-	-	5	5	5	5	5	5	68	88	
	Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	8.10%	-	-	12	12	12	12	12	12	9	57	
	Hortifrut ABA S.A. de C.V.	Mexico	Ocegueda Cardenas Consuelo	USD	Annual	8.90%	-	-	7	7	7	7	7	7	15	43	
	Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	3.90%	27	-	27	27	-	-	-	-	-	-	
	Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.90%	-	-	68	68	68	68	68	68	242	514	

Continues on the following page

				Current			Total Current	Non-Current					Total Non-Current	
				Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	31-Dec-23	
Debtor Company	Country	Creditor	Currency	Effective			ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
				Type of Amortization	Annual Rate	ThUS\$								
Hortifrut ABA S.A. de C.V. Mexico	Silva Santiago Raul	USD	Annual	6.21%	-	-	63	63	63	63	63	63	864	1,116
Hortifrut ABA S.A. de C.V. Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	8.90%	-	-	20	20	20	20	20	18	-	78
Hortifrut ABA S.A. de C.V. Mexico	Mendoza Oegueda Pedro	USD	Annual	8.90%	-	-	6	6	6	6	6	6	22	46
Hortifrut ABA S.A. de C.V. Mexico	Herrera Belmontes Jesus	MXN	Annual	5.80%	-	15	-	15	15	15	15	15	45	105
Hortifrut ABA S.A. de C.V. Mexico	Ortiz Marin Francisco	MXN	Annual	9.91%	-	23	-	23	23	23	23	20	-	89
Hortifrut ABA S.A. de C.V. Mexico	Bernardo Gallegos Guzmán	MXN	Annual	7.30%	-	5	-	5	5	5	5	5	-	20
Hortifrut ABA S.A. de C.V. Mexico	Gallegos Guzman Jaime	MXN	Annual	6.10%	-	8	-	8	8	8	8	7	-	31
Hortifrut ABA S.A. de C.V. Mexico	Cervantes Villanueva Agustin	MXN	Annual	6.10%	-	10	-	10	10	10	10	9	-	39
Hortifrut ABA S.A. de C.V. Mexico	Bernardino Murillo Elva	MXN	Annual	8.30%	-	10	-	10	10	10	10	10	1	41
Hortifrut ABA S.A. de C.V. Mexico	Gallegos Guzman Jorge	MXN	Annual	6.10%	-	14	-	14	14	14	14	13	-	55
Hortifrut ABA S.A. de C.V. Mexico	Aguilar De Anda Jose Luis	MXN	Monthly	4.10%	1	1	4	6	71	-	-	-	-	71
Hortifrut ABA S.A. de C.V. Mexico	Sandoval Magallanes Cesar Israel	MXN	Monthly	6.70%	2	4	12	18	18	18	204	-	-	240
Hortifrut ABA S.A. de C.V. Mexico	Sandoval Cordero Ramon	MXN	Monthly	3.90%	3	5	16	24	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V. Mexico	Torres Galvan Maria Aurora	MXN	Monthly	3.90%	23	-	-	23	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V. Mexico	Sandoval Cordero Ramon	MXN	Monthly	4.20%	1	3	1	5	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V. Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	12	24	96	132	132	132	252	-	-	516
Hortifrut ABA S.A. de C.V. Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	14	14	14	14	14	14	17	73
Hortifrut ABA S.A. de C.V. Mexico	Torres Galvan Maria Aurora	MXN	Monthly	6.60%	1	3	7	11	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V. Mexico	Jose Alberto Del Toro Guizar	MXN	Monthly	6.80%	19	39	116	174	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V. Mexico	Preciado Barragan Ma Refugio	USD	Annual	5.70%	-	-	13	13	13	13	13	13	21	73
Hortifrut ABA S.A. de C.V. Mexico	Mendoza Gudiño Abraham Vicente	USD	Annual	5.90%	-	-	4	4	4	4	4	4	6	22
Agricola Los Reyes S. de R.L. Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	5.00%	-	-	13	13	13	4	-	-	-	17
Agricola Los Reyes S. de R.L. Mexico	Wulfert Bihrl Heinrich Wolfga	MXN	Monthly	7.78%	-	6	-	6	6	6	6	191	-	209
Agricola Los Reyes S. de R.L. Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	6.30%	-	-	14	14	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. Mexico	Ambar Vazquez Heijnen	MXN	Monthly	8.50%	-	-	15	15	15	18	-	-	-	33
Hortifrut SA de CV Mexico	Inversiones Gava Sa De Cv	MXN	Monthly	6.80%	-	-	21	21	-	-	-	-	-	-
Hortifrut SA de CV Mexico	Peña Roman Rodolfo	USD	Monthly	8.10%	-	-	5	5	5	5	5	5	33	53
Hortifrut SA de CV Mexico	Sandoval Sandoval Jose De Jesu	MXN	Annual	9.80%	-	-	-	-	-	-	-	-	166	166
Hortifrut SA de CV Mexico	Javier Gaona Montalval	MXN	Monthly	8.13%	-	-	62	62	-	-	-	-	-	-
HF Sarbanand, S. de R.L. de Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	-	11	11	11	11	11	11	114	158
HF Sarbanand, S. de R.L. de Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	17	17	17	17	17	17	140	208
HF Sarbanand, S. de R.L. de Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	-	31	31	31	31	31	31	249	373
HF Sarbanand, S. de R.L. de Mexico	Garcia Torres Lenin	MXN	Annual	7.20%	-	-	58	58	58	58	58	58	472	704
HF Sarbanand, S. de R.L. de Mexico	Mercado Mexia Victor Raul	USD	Annual	6.70%	-	-	28	28	28	28	28	28	292	404
HF Sarbanand, S. de R.L. de Mexico	Montaño Peña Daniel	USD	Annual	7.00%	-	-	26	26	26	26	26	26	249	353

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current				Total Current 31-Dec-23	Non-Current					Total Non-Current 31-Dec-23
						Maturity up to 1 month	1 to 3 months	3 to 12 months			Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more	
						ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
HF Sarbanand, S. de R.L. de Mexico		Argueso Mendoza German Daniel	USD	Annual	8.10%	-	-	45	45	45	45	45	45	352	532	
HF Sarbanand, S. de R.L. de Mexico		Servicios Inmobiliarios Y	USD	Annual	8.10%	-	-	32	32	-	-	-	-	-	-	
HF Sarbanand, S. de R.L. de Mexico		Hortencia Calles Compay	USD	Annual	8.10%	-	-	32	32	32	32	32	32	314	442	
HF Sarbanand, S. de R.L. de Mexico		Montaño Yamuni Joaquin	USD	Annual	7.50%	-	-	130	130	130	130	130	130	574	1,094	
HF Sarbanand, S. de R.L. de Mexico		Peña Roman Rodolfo	USD	Annual	7.20%	-	-	104	104	104	104	104	104	599	1,015	
HF Sarbanand, S. de R.L. de Mexico		Peña Farber Rodolfo Joaquin	USD	Annual	7.20%	-	-	40	40	40	40	40	40	157	317	
HF Sarbanand, S. de R.L. de Mexico		Roman Castro Zaida	USD	Annual	7.20%	-	-	94	94	94	94	94	94	536	912	
HF Sarbanand, S. de R.L. de Mexico		Mercado Ruvalcaba Victor Raul	USD	Annual	7.20%	-	-	35	35	33	33	33	33	202	334	
Hortifrut-Perú SAC.	Peru	Csi Renting Perú S.A.C.	USD	Annual	3.52%	-	68	298	366	271	129	30	-	-	430	
Hortifrut-Perú SAC.	Peru	Derco Perú S.A.	USD	Annual	3.52%	-	19	89	108	101	-	-	-	-	101	
Hortifrut-Perú SAC.	Peru	Mendieta Genovez Olivia	USD	Annual	3.20%	-	13	59	72	13	-	-	-	-	13	
Hortifrut-Perú SAC.	Peru	Quadtech Perú E.I.R.L.	USD	Annual	3.20%	-	72	182	254	-	-	-	-	-	-	
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Perú S.A.	USD	Annual	2.50%	-	22	91	113	57	6	-	-	-	63	
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Annual	3.93%	-	2	10	12	15	25	20	7	-	67	
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	USD	Annual	2.52%	1	-	15	17	11	-	-	-	-	11	
Hortifrut-Perú SAC.	Peru	Rentas & Servicios S.A.C.	USD	Annual	2.52%	-	2	8	10	12	13	-	-	-	25	
Hortifrut-Perú SAC.	Peru	Garnique Lopez Olga Sonia	USD	Annual	2.52%	4	-	4	48	12	-	-	-	-	12	
Hortifrut-Perú SAC.	Peru	Electromotion S.A.C.	USD	Annual	2.52%	-	24	111	135	157	125	-	-	-	282	
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Annual	2.50%	-	43	203	246	282	59	-	-	-	341	
Berry Good Com Imp e Dist.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.17%	-	-	13	13	-	29	-	-	-	29	
Berry Good Com Imp e Dist.	Brazil	GPM Invest	BRL	Annual	3.12%	-	-	21	21	24	-	-	-	-	24	
Berry Good Com Imp e Dist.	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	25	25	32	-	-	-	-	32	
Berry Good Com Imp e Dist.	Brazil	Hudson Nogueira Luz	BRL	Annual	5.87%	-	-	2	2	-	-	-	-	-	-	
Berry Good Com Imp e Dist.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	21	21	25	-	-	-	-	25	
Berry Good Com Imp e Dist.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	-	-	-	286	-	-	-	-	286	
Berry Good Com Imp e Dist.	Brazil	José Mauri	BRL	Annual	5.87%	-	-	2	2	-	25	-	-	-	25	
Berry Good Com Imp e Dist.	Brazil	Jair Pianucci	BRL	Annual	3.06%	-	-	1	1	-	-	-	-	-	-	
Berry Good Com Imp e Dist.	Brazil	GTF Serviços de Armazens	BRL	Annual	4.91%	-	-	14	14	4	-	-	-	-	4	
Berry Good Com Imp e Dist.	Brazil	Yara Iavaroni	BRL	Annual	3.07%	-	-	-	-	40	-	-	-	-	40	
Berry Good Com Imp e Dist.	Brazil	Marcelo Aparecido Luciani	BRL	Annual	5.28%	-	-	2	2	-	-	-	-	-	-	
Berry Good Com Imp e Dist.	Brazil	Dorival Torrinha	BRL	Annual	3.16%	-	-	3	3	3	-	-	-	-	-	
Hortifrut España Southern	Spain	Destro, S.A.	EUR	Annual	1.30%	29	58	2	89	540	340	336	335	-	1,551	
Hortifrut España Southern	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	6	11	51	68	67	65	65	64	284	545	
Hortifrut España Southern	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	18	24	21	22	21	20	125	209	
Honghe Jiayu Agriculture I	China	Baxin	RMB	Annual	4.70%	59	28	323	410	813	410	408	403	1,134	3,168	
Honghe Jiayu Agriculture I	China	Gean	RMB	Annual	4.70%	185	21	95	301	596	294	301	298	907	2,396	
Honghe Jiayu Agriculture I	China	WFZ Pagoda	RMB	Annual	4.70%	123	14	63	200	396	195	199	197	597	1,584	

Continues on the following page

		Current			Total Current 31-Dec-23	Non-Current					Total Non-Current 31-Dec-23					
		Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 years or more						
Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Honghe Jiayu Agriculture I	China	Jiuneng	RMB	Annual	4.70%	26	53	671	750	1,482	732	747	740	1,932		5,633
Honghe Jiayu Agriculture I	China	Mingbaihai	RMB	Annual	4.70%	12	25	315	352	698	345	342	349	1,063		2,797
Honghe Jiayu Agriculture I	China	Baiyun	RMB	Annual	4.70%	26	80	620	726	1,438	710	704	717	1,985		5,554
Honghe Jiayu Agriculture I	China	Xingou	RMB	Annual	4.70%	6	12	230	248	500	242	236	230	89		1,297
Honghe Jiayu Agriculture I	China	Yunguang	RMB	Annual	4.70%	25	49	463	537	1,396	698	692	687	2,105		5,578
Honghe Jiayu Agriculture I	China	Xinhuang	RMB	Annual	4.70%	26	52	605	683	1,446	715	709	703	2,334		5,907
Honghe Jiayu Agriculture I	China	Mangbing	RMB	Annual	4.70%	19	39	468	526	502	530	526	521	2,218		4,297
Honghe Jiayu Agriculture I	China	Nanxiangzhang	RMB	Annual	4.70%	21	42	503	566	1,137	530	566	562	1,866		4,661
Honghe Jiayu Agriculture I	China	Guangpa	RMB	Annual	4.70%	280	35	158	473	939	571	475	472	1,556		4,013
Honghe Jiayu Agriculture I	China	LaDaLi	RMB	Annual	4.70%	5	10	45	60	128	68	701	145	976		1,918
Honghe Jiayu Agriculture I	China	changaoba	RMB	Annual	4.70%	5	10	45	60	242	176	68	178	538		1,315
Honghe Jiayu Agriculture I	China	Jianshecun	RMB	Annual	4.70%	-	-	39	39	39	39	39	39	-		156
Honghe Jiayu Agriculture I	China	MTZhiyantian	RMB	Annual	4.70%	-	-	24	24	24	24	24	24	-		96
Binchuan county yunberry	China	Daluo	RMB	Annual	4.70%	42	85	389	516	4,255	392	409	426	5,474		10,956
Binchuan county yunberry	China	Haishao	RMB	Annual	4.70%	6	13	58	77	640	59	61	64	1,073		1,897
Binchuan county yunberry	China	Hebian	RMB	Annual	4.70%	16	32	147	195	1,611	148	155	161	2,702		4,777
Binchuan county yunberry	China	Yangbao	RMB	Annual	4.70%	3	6	26	35	281	26	27	28	471		833
Binchuan county yunberry	China	state-owned land	RMB	Annual	4.70%	2	4	20	26	216	20	21	22	361		640
Atlantic Blue, S.L.U.	Spain	Antonio Rodriguez Moreno	EUR	Annual	2.45%	-	-	2	2	-	-	-	-	-		-
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	-	32	32	35	-	-	-	-		35
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	4.35%	-	-	120	120	72	90	98	104	221		585
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	10	43	53	50	50	50	50	411		611
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	33	33	33	33	33	33	246		378
S.A.T. Hortifrut H-0030	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	-	2	2	1	2	2	2	1		8
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	-	10	10	42	-	-	-	-		42
Royal Berries, S.L.U.	Spain	Finca Doñaga	EUR	Annual	3.28%	-	-	14	14	39	-	-	-	-		39
Royal Berries, S.L.U.	Spain	Agraraktiengesellschaft Albrecht Daniel Thauer	EUR	Annual	3.28%	2	-	-	2	2	-	-	-	-		2
Hortifrut Logistics B.V.	Netherlands	Case Packing System BV	EUR	Annual	1.00%	-	-	-	-	22	46	46	46	-		160
Hortifrut Logistics B.V.	Netherlands	Hines	EUR	Annual	0.41%	48	95	226	369	46	46	46	46	45		229
Hortifrut Europa S.L.	Spain	Tutor Inversores	EUR	Annual	0.41%	10	19	48	77	110	105	100	96	448		859
Atlantic Blue Berries Maroc	Morocco	Belfaa	DAM	Annual	4.60%	-	20	72	92	20	20	20	61	4,960		5,081
Atlantic Blue Berries Maroc	Morocco	Laouamra	DAM	Annual	4.60%	-	-	44	44	5	8	10	13	-		36
Atlantic Blue Berries Maroc	Morocco	Moudaa	DAM	Annual	4.60%	-	-	8	8	3	3	4	5	34		49
Atlantic Blue Berries Maroc	Morocco	Rissana	DAM	Annual	4.60%	-	-	42	42	13	15	16	19	178		241
Atlantic Blue Berries Maroc	Morocco	Zerbane	DAM	Annual	4.60%	-	-	9	9	3	4	5	5	37		54
Hortifrut Berries Maroc	S.R Morocco	Laouamra	DAM	Annual	4.60%	-	-	33	33	67	33	32	32	233		397
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	1	2	3	5	5	5	5	32		52
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	23	20	39	82	118	115	113	109	518		973
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin II	USD	Annual	11.94%	-	1	1	2	3	2	3	3	25		36
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	11.94%	-	1	1	2	1	-	-	-	-		1
Hotifrut Ecuador S.A.	Ecuador	Liliana Ruiz	USD	Annual	11.94%	-	-	-	-	3	1	-	-	-		4
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDT	USD	Annual	11.94%	-	1	2	3	3	1	-	-	-		4
Hotifrut Ecuador S.A.	Ecuador	Mareauto PDO	USD	Annual	11.94%	-	1	1	2	2	1	-	-	-		3
Sub Total Lease			31-Dec-23			1,543	1,443	9,013	11,999	23,602	10,343	10,756	9,756	47,395		101,852
Total Lease Liabilities			31-Dec-23			1,764	1,681	9,140	12,585	23,719	10,397	10,768	9,756	47,395		102,035



NOTE 25 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.

The detail of these items as of September 30, 2024 and December 31, 2023 is as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Current		
Suppliers	64,749	111,820
Pay able notes	18,760	9,509
Retention and payable tax	13,894	15,452
Pay able dividend	1	4,717
Total	97,404	141,498

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Non-Current		
Creditors / Suppliers	115,808	113,434
Total	115,808	113,434

As of September 30, 2024, ThUS\$115,808 are included in non-current creditors corresponding to the long term accounts payable accounts due to the purchase of the Atlantic Blue Group. This debt is subject to an interest rate of 0.25% plus Spain's annual CPI. The Company has contracted inflation derivatives for said debt, fixing Spain's annual CPI at 3.81%. Due to the aforementioned, the interest rate of this debt is fixed at an annual 4.06%.

Accounts payable per currencies as of September 30, 2024 and December 31, 2023 are as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Current		
United States Dollar	32,162	61,849
Chilean Peso	6,180	26,013
Euro	21,688	21,629
Mexican Peso	8,934	10,909
Moroccan Dirham	3,124	3,681
Indian Rupee	655	367
Argentine Peso	-	3
Nuevo Sol	7,141	10,573
Pound	7,654	855
Yuan	8,774	4,564
Colombian Peso	439	343
Brazilian Peso	653	712
Total	97,404	141,498

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Non-Current		
United States Dollar	-	62
Euros	115,808	113,372
Total	115,808	113,434



Below are trade accounts and other accounts payable, current and non-current, as per maturity and type of supplier:

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	29,983	3,366	3,412	5,094	1,545	-	43,400	60
Services	21,757	2,086	706	348	839	-	25,736	46
Others	24,076	1	2,014	1	2,178	115,808	144,076	305
Total as of 30-09-2024	75,816	5,451	6,132	5,443	4,562	115,808	213,212	

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	47,669	5,827	4,499	3,308	2,623	-	63,926	55
Services	26,888	9,063	1,071	1,192	848	-	39,062	49
Others	8,063	6,208	4,982	5,036	14,221	113,434	151,944	317
Total as of 31-12-2023	82,620	21,098	10,552	9,536	17,692	113,434	254,932	

The main suppliers are the following:

- EQUILIBRA PERU S.A.	- EVERGREEN SHIPPING AGENCY (PERU)
- COMPAÑIA ARIZLU SA DE CV	- MAERSK LINE PERU S.A.C.
- SOUTHBRIDGE COMP.DE SEG.GENERALES	- TRUPAL S.A.
- ACOSTA Y AGUAYO S.A.	- AGROQUIMICOS Y FERTILIZANTES DEL PA
- COMERCIALIZADORA GREENHOW SA DE CV	- DEL MONTE FRESH PRODUCE (CHILE) S.A.
- FABRICA DE PLASTICOS JCK SPA	- AVM ADUANERA SAC
- LINEA PET PERU S.A.	- CONTENEDORES SAN FERNANDO SPA
- EMBALAJES DUNA SA DE CV	- E & M S.R.L.
- CARTOCOR CHILE S.A.	- EDENRED MEXICO SA DE CV
- MAERSK CHILE S.A.	- TRANSPORTES LINEA S.A.
- SOCIEDAD AGRICOLA CATAPILCO LTDA.	- TRASPORTE SANTELICES E HIJO LTDA.
- NEW TRANSPORT S.A.	- QUIMAS SA
- LOGISTICA INTERMODAL DEL PERU SAC	- EVERGREEN SHIPPING AGENCY (PERU) S.

The average payment term of the main suppliers is 61 days. Prices are mostly agreed in dollars and there are no interests associated to the credit.

Producing Suppliers

The Company currently maintains approximately 800 producers in the countries where it has its operations. Due to the level of atomization of said producers, none of them surpasses 2% of the traded volumes.



NOTE 26 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT

The concepts that make up this item are the following:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Employee benefits		
Vacations	5,328	5,831
Substitute retirement benefitss	979	993
Other employee benefits (bonus)	40	1,688
Employee benefits	6,347	8,512

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Current Provisions		
Other provisions		
Cost provision	4,824	3,177
Other provisions	4,824	3,177

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Non-Current Provisions		
Other Provisions	45	49
Total	45	49

The movement of current provisions and employee benefits, as of September 30, 2024 and December 31, 2023, is as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Movement		
Opening Balance	11,689	11,450
Increase in Provisions	10,507	9,234
Used provisions	(11,025)	(8,995)
Total	11,171	11,689



Employee provisions and benefits per currency as of September 30, 2024 and December 31, 2023 are as follows:

Employee Benefits Detail	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
United States Dollar	205	570
Chilean Peso	1,432	2,424
Euro	112	408
Mexican Peso	1,799	1,894
Colombian Peso	163	-
Nuevo Sol	2,209	2,928
Indian Rupee	63	54
Brazilian Real	364	234
Total	6,347	8,512

Other provisions Detail	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
United States Dollar	1,275	645
Chilean Peso	119	1,231
Euro	2,928	556
Nuevo Sol	502	745
Total	4,824	3,177



NOTE 27 – ISSUED CAPITAL

The objectives of Hortifrut and subsidiaries when administering capital are to safeguard the capacity to continue as a going concern, in order to generate returns for its shareholders, benefits to other interest groups and to maintain an optimum structure to reduce the cost of capital.

Consistent with the industry, Hortifrut and subsidiaries monitor their capital with the leverage ratio base. This ratio is calculated by dividing net financial debt among total capital. Net financial debt corresponds to the total debt with banks (including current and non-current debt) minus cash and cash equivalents. Total capital corresponds to equity just as is shown in the consolidated statement of position plus net debt.

In this aspect Hortifrut and subsidiaries have combined different sources of financing such as: operation flows and bank credits, among others.

a) Subscribed, paid, to be subscribed capital and number of shares

Subscribed and paid capital as of September 30, 2024, reached ThUS\$472,182 (ThUS\$472,212 as of December 31, 2023) equal to 57,729,028,200,200 series A and B shares without nominal value as of September 30, 2024 (57,732,237,100,000 series A and B shares without nominal value as of December 31, 2023).

At the Extraordinary Shareholders meeting held on February 03, 2023, the increase in the number of shares that the Company's capital will be divided into and the creation of new series of shares, without increasing capital, was agreed. It was also agreed to increase the number of shares that capital is divided into from 577,323,671 to 57,732,367,100,000, without increasing corporate capital, which will be distributed in two new series of shares, denominated Series A and Series B. Series A will be made up of 577,323,671 shares and Series B will be made up of 57,731,789,776,329 shares.

b) Movements of 2024

During the period ending September 30, 2024, there have not been any movements in capital.

c) Movements of 2023

During the period ending December 31, 2023, there have not been any movements in capital.

d) Issuance premium

The issuance premium as of September 30, 2024, reaches ThUS\$3,751 (ThUS\$3,751 as of December 31, 2023).

The share issuance premium originated in 2019, in the framework of the issuance of shares inscribed in the Securities Registry of the Commission for the Financial Market under N°1.084, dated September 27, 2019.



NOTE 28 – ACCUMULATED RETAINED EARNINGS (LOSS)

The detailed of accumulated results as of September 30, 2024 and December 31, 2023, is as follows:

Movement	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Opening balance	216,215	210,007
Profit (loss), attributable to parent company	8,765	10,926
Minimum dividend provision	-	(4,718)
Reversal minimum dividend provision previous year	4,718	3,814
Paid dividend	(4,718)	(3,814)
Total	224,980	216,215

a) Dividend policy

As per what is stated in the Corporation Law, the Company is obligated to the distribution of an obligatory minimum dividend equal to 30% of profits, nevertheless and as per the corporate statutes, the minimum dividend established for the Company is at least 50%, unless otherwise agreed at the corresponding meeting, by unanimity of the issued shares.

In virtue of what was informed to the Commission for the Financial Market (CMF), related with regulation (circular) N° 1945, in order to determine the Company's net distributable profit, to be considered to calculate the dividend, the following will be excluded from gains attributable to the controller's parent Company:

1. Non-realized results linked with the fair value record of biological assets regulated by "IAS 41" accounting standard, reintegrating them to the net profit at the moment of its realization. For these effects, the portion of said increases in fair value corresponding to the assets sold or allocated by another means will be understood to be realized.
2. Non-realized results generated in the acquisition of other entities and, in general, those non-realized results that are produced due to the application of paragraphs 34, 42, 39 and 58 of the "International Financial Reporting Standards N° 3", amended accounting standard, that refers to business combination operations. These results are also reintegrated to the net profit at the moment of their realization. For these effects, results are understood to be realized when the acquired entities generate profit after their acquisition, or when said entities are disposed of.
3. The effects of deferred taxes associated to the concepts indicated in 1) and 2) will follow the same fate as the item that originated them.

b) Distributable net profit

The dividend policy consists of distributing as dividend 50% of the period's net profit, and through the distribution of a final dividend, which the Ordinary Shareholder's Meeting must agree, payable on the date that said meeting designates.

Additional dividends will be determined based on the mentioned criteria, as per the corresponding agreement adopted at the Shareholders Meeting.



c) Dividend Provision

The Company, in the period ending September 30, 2024, has not recorded a minimum dividend provision (ThUS\$4,718 as of December 31, 2023).

Below is the calculation of the result to be distributed for the period ending December 31, 2023:

	31-Dec-23
	ThUS\$
Concept	
Gains attributable to owners of the parent company	10,926
Minus:	
Increase biological assets to fair value Foreigners (i)	(1,695)
Deferred taxes fair value biological assets	205
Result to be distributed	<u>9,436</u>
Minimum dividend %	50.00%
Minimum accrued dividend	4,718

- i. Non-realized results linked to the recording at fair value of biological assets regulated by "IAS 41" accounting standard.

Dividends paid by Hortifrut S.A.

Below is a detail of dividends paid in previous years:

Month and year of payment	Type	Recent
		years
		ThUS\$
May-22	Definite	<u>26,961</u>
	Total year 2022	<u>26,961</u>
May-23	Definite	<u>3,814</u>
	Total year 2023	<u>3,814</u>
May-24	Definite	<u>4,718</u>
	Total year 2024	<u>4,718</u>



NOTE 29 – OTHER RESERVES

The other reserves that are presented in the consolidated statement of changes in equity, are of the following nature:

Reserves purchase of minority interest: corresponds to the difference between the price assigned to the minority interest purchased from the companies Hortifrut Marketing EMEA S.A., Hortifrut España Southern Sun SLU and HFE Berries Perú SAC and its equity value in books, all associated to the purchase of Atlantic Blue Group.

Cash Flow hedging reserve – Corresponds to the difference between spot values and the fair value of the cash Flow hedging contracts (CCS) which are qualified as efficient, net of deferred tax.

Reserves due to exchange rate fluctuations. – This balance reflects the accumulated results, by exchange rate fluctuations, when converting the financial statements of subsidiaries, from their functional currency to Hortifrut’s reporting currency (United States Dollars).

The detail of the account Other Reserves and its movement is as follows:

Movement	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Opening balance	(79,692)	(77,253)
Cash flow hedging reserves	(2,468)	(7,803)
Reserves for exchange rate fluctuations	<u>1,163</u>	<u>5,364</u>
Total	<u>(80,997)</u>	<u>(79,692)</u>
Other Reserves	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Cash flow hedging reserves (*)	<u>(10,112)</u>	<u>(7,644)</u>
Reserves for minority interest purchase	(47,580)	(47,580)
Reserves for exchange rate fluctuations	<u>(23,305)</u>	<u>(24,468)</u>
Total	<u>(80,997)</u>	<u>(79,692)</u>

(*) The movement of cash flow hedging reserves as of September 30, 2024 and December 31, 2023 are as follows:

Mov. Cash flow hedging reserves	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Opening balance	(7,644)	159
Other comprehensive income	<u>(2,468)</u>	<u>(7,803)</u>
Total	<u>(10,112)</u>	<u>(7,644)</u>

Cash Flow hedging reserve is net of deferred tax.



Income tax included in cash flow hedging reserves is detailed below:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Cash flow hedging reserves		
Cash flow hedging reserves	(11,951)	(9,633)
Gains tax	1,839	1,989
Total	(10,112)	(7,644)

The movement of Reserves due to exchange rate fluctuations as of September 30, 2024 and December 31, 2023 is as follows:

	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Mov. Reserves due to exchange rate fluctuation		
Opening balance	(24,468)	(29,832)
Other comprehensive income	1,163	5,364
Total	(23,305)	(24,468)

NOTE 30 – NON-CONTROLLING INTERESTS

Corresponds to the recognizing of equity value and the result of the subsidiaries that correspond to minority investors.

The detail of non-controlling interests and non-controlling interests in results as of September 30, 2024 and December 31, 2023, are the following:

Subsidiaries	Non-controlling interest percentage		Non-controlling interest in equity		Non-controlling interest in profit (loss) result	
	30-Sep-24	31-Dec-23	30-Sep-24	31-Dec-23	30-Sep-24	30-Sep-23
	%	%	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola El Avellano S.A.	0.0%	0.0%	-	-	-	(632)
Agrícola El Pampino S.A.	0.0%	0.0%	-	-	-	(171)
Agrícola Vida Nueva S.A.	0.0%	0.0%	-	-	-	(156)
Hortifrut Colombia S.A.S.	25.0%	25.0%	703	839	(164)	64
Hortifrut Argentina S.A.	0.0%	0.0%	-	(2)	-	(2)
Agrofrutas, SRL. de C.V.	0.0%	1.0%	-	-	(1)	-
HF Natur LDA.	0.0%	25.0%	-	1,637	(60)	(420)
Agrícola Santa Rosa del Parque S.A.	0.0%	0.0%	-	-	-	(456)
Agrícola Mataquito S.A.	0.0%	0.0%	-	-	-	(1,102)
Agrícola los Hualles SpA	60.0%	60.0%	360	147	213	132
Honghe Jiayu Agriculture Limited	49.0%	49.0%	52,225	50,898	795	8,483
Vitafoods SpA y subsidiarias	50.0%	50.0%	43,478	42,048	2,469	1,971
Hortifrut Ecuador S.A.	49.9%	49.9%	7,008	5,808	(269)	(645)
Hortifrut IG Berries Private Limited	50.0%	50.0%	14,847	14,084	862	-
SAT Hortifrut H-0030 de R.L.	2.0%	2.0%	77	46	30	14
Total			118,698	115,505	3,875	7,080



The movements of non-controlling company interests are the following:

Movement	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Opening balance	115,505	91,736
Profit	3,875	2,073
Reserves for exchange rate fluctuation	550	(1,856)
Capital increase (dividends) at subsidiaries	(1,039)	(7,465)
Decrease minority contribution	(343)	(2,598)
Contributions at subsidiaries (*)	150	33,615
Total	118,698	115,505

(*) Contributions at Subsidiaries:

Contributions at Subsidiaries	30-Sep-24	31-Dec-23
	ThUS\$	ThUS\$
Hortifrut IG Berries Private Limited	-	15,027
Hortifrut Ecuador S.A.	150	8,923
Agrícola Mataquito S.A.	-	4,304
Honghe Jiayu Agriculture Limited	-	4,151
Agrícola Curepto S.A.	-	621
Hortifrut Colombia SAS	-	400
Agrícola Vida Nueva S.A.	-	189
Total	150	33,615

NOTE 31 – PROFITS PER SHARE AND DISTRIBUTABLE NET PROFIT

31.1. Profits per share

The calculation of profits per share has been performed by dividing the amount of profits attributable to the shareholders by the weighted average of the number of shares of the single series. Hortifrut has not issued a convertible debt or other equity values. As a result, there are no potentially diluting effects in the Company's income per share.

The detail of profits per share is as follows:

Basic profit (loss) per share	Measuring unit	30-sept-24	30-sept-23
Profit (loss) of continued activities after tax	US\$	8,765	4,782
Basic weighted average number of shares	Unit	57,729,028,200,000	50,542,327,347,637
Basic profit per share from continued operations	(US\$ per share)	0.00000015	0.00000009



NOTE 32 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION

The detail of the item for the nine- and three-month periods ending September 30, 2024, and 2023 is as follows:

Concept	Quarter			
	30-Sep-24	30-Sep-23	01-Jul-24	01-Jul-23
	ThUS\$	ThUS\$	30-Sep-24	30-Sep-23
Revenue from operating activities	759,513	647,433	129,732	144,507
Other revenue, per function	17,511	12,448	11,118	9,684
Total	777,024	659,881	140,850	154,191

The detail of the Company's revenue considers revenue from operating activities plus Other revenue, per function.

Other income, per function	Quarter			
	30-Sep-24	30-Sep-23	01-Jul-24	01-Jul-23
	ThUS\$	ThUS\$	30-Sep-24	30-Sep-23
Adjustment to Biological Fair Value	13,484	10,546	12,445	9,233
Profit from the sale of machinery, plants, materials and supplies	1,591	621	(47)	272
Income from insurance	434	146	380	6
Other income	1,354	1,076	(1,267)	356
Official operating subsidies	264	49	(36)	33
Third party recoveries	384	10	(357)	(216)
Total	17,511	12,448	11,118	9,684

Below we detail revenue per segment for the nine- and three-month periods ending September 30, 2024, and 2023:

Product	Quarter			
	30-Sep-24	30-Sep-23	01-Jul-24	01-Jul-23
	ThUS\$	ThUS\$	30-Sep-24	30-Sep-23
Fresh fruit				
Blueberries	506,304	462,058	62,340	79,474
Raspberries	111,213	108,411	36,561	31,636
Blackberries	21,137	15,302	1,687	2,878
Strawberries	2,822	2,828	1,006	869
Cherries	21,386	13,227	-	-
Total Fresh Fruit	662,862	601,826	101,594	114,857
Value added products	114,162	58,055	39,256	39,334
Total	777,024	659,881	140,850	154,191

The Company's revenue is mainly constituted by the sale of products derived from the harvesting of "bearer plants", as well as the sale of plants and providing of services.



NOTE 33 – DETAIL OF RELEVANT RESULTS

The detail of costs and expenses for the nine- and three-month periods ending September 30, 2024, and 2023, is as follows:

33.1. Cost of sales

The items of the income statement per function for the nine- and three-month periods ending September 30, 2024, and 2023, are detailed as indicated below:

	30-Sep-24	30-Sep-23	Quarter	
			01-Jul-24	01-Jul-23
			30-Sep-24	30-Sep-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cost of sales				
Cost of sales	262,054	148,149	18,559	41,912
Materials	72,383	95,051	15,182	16,479
Remunerations	125,245	120,125	29,412	33,904
Depreciation	48,141	39,393	10,686	12,650
Amortization Right of Use Assets under IFRS16	8,411	6,182	4,319	2,635
Amortization Intangibles	1,681	335	492	262
Other general expenses	30,483	42,436	6,346	7,919
Freight	26,798	27,157	5,316	7,351
Lease of property, machinery, etc.	7,829	8,554	2,321	(3,738)
Third party services	61,584	53,051	18,442	13,111
Total Cost of Sales	644,609	540,433	111,075	132,485

Cost of sales is presented net of the cost and expense activation to inventories.

33.2. Administrative expenses

Below is the detail of administrative expenses for the nine- and three-month periods ending September 30, 2024 and 2023:

	30-Sep-24	30-Sep-23	Quarter	
			01-Jul-24	01-Jul-23
			30-Sep-24	30-Sep-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Administrative expenses				
Remunerations	29,057	31,102	9,070	7,501
Depreciation	1,191	1,322	294	373
Amortization Right of Use Assets under IFRS16	529	876	189	354
Amortization Intangibles	470	536	173	146
Other general expenses	8,999	9,611	3,022	3,158
Lease of property, machinery, etc.	1,688	2,070	497	228
Third party services	15,212	19,464	4,428	5,249
Total Administration Expenses	57,146	64,981	17,673	17,009



33.3 Other expenses, per function

Below is the detail of Other expenses, per function, for the nine and three month periods ending September 30, 2024 and 2023:

	30-Sep-24	30-Sep-23	Quarter	
			01-Jul-24	01-Jul-23
	ThUS\$	ThUS\$	30-Sep-24	30-Sep-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Other expenses, per function				
Impairment value of biological assets	13,962	5,024	9,084	3,203
Fair Value Adjustment Biologicals	3,916	1,801	-	-
Sub-total impairment	17,878	6,825	9,084	3,203
Research expenses				
Materials	106	129	33	47
Remunerations	193	266	75	72
Depreciation	45	76	14	28
Other general expenses	30	60	17	21
Freight	-	2	-	-
Lease of property, machinery, etc.	18	22	5	2
Third party services	34	54	9	-
Received contributions / income	-	(89)	-	-
Sub-total Research Expenses	426	520	153	170
Other expenses				
Loss from the sale of property, plant and equipment and materials	949	607	(703)	121
Impairment accounts receivable	1,432	1,241	1,388	1,188
Other expenses	1,006	243	957	168
Sub-total Other expenses	3,387	2,091	1,642	1,477
Total Other expenses, per function	21,691	9,436	10,879	4,850



NOTE 34 – FINANCIAL EXPENSES

Below is a detail of financial expenses for the nine- and three-month periods ending September 30, 2024 and 2023:

	Quarter			
	30-Sep-24	30-Sep-23	01-Jul-24 30-Sep-24	01-Jul-23 30-Sep-23
Financial Expenses	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Bank loans	24,724	23,907	8,497	9,942
Bonds	2,824	3,188	916	1,078
Other financial expenses (*)	4,177	4,526	1,899	2,058
Interests with related parties	119	143	71	52
Lease Interests under IFRS 16	3,505	4,921	1,285	175
Leasing interests	11	24	(2)	1
Total Financial Expenses	35,360	36,709	12,666	13,306

(*) Other financial costs mainly correspond to debt interests related to the purchase of Atlantic Blue group.

NOTE 35 – OTHER REVENUE AND EXPENSE

Below is a detail of Other Revenue and Expense for the nine- and three-month periods ending September 30, 2024, and 2023:

	Quarter			
	30-Sep-24	30-Sep-23	01-Jul-24 30-Sep-24	01-Jul-23 30-Sep-23
Other profit (loss)	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Company reorganization expenses (*)	(294)	(3,411)	-	(634)
Loss due to natural effects	-	(456)	-	(36)
Donations	(202)	(281)	(80)	(86)
Asesoría financiera	-	(4,500)	-	(4,500)
Other profit (loss)	(785)	26	(60)	(13)
Total Other profit (loss)	(1,281)	(8,622)	(140)	(5,269)

(*) corresponds to legal fees, financial consulting and others.



NOTE 36 – EXCHANGE RATE DIFFERENCE

Below is a detail of the exchange rate difference for the nine and three month periods ending September 30, 2024 and 2023:

	Currency	Quarter			
		30-Sep-24	30-Sep-23	01-Jul-24	01-Jul-23
		ThUS\$	ThUS\$	ThUS\$	ThUS\$
Assets					
Cash and cash equivalents	CLP	728	496	417	341
Cash and cash equivalents	USD	(156)	(1,116)	(444)	97
Cash and cash equivalents	EUR	(21)	(40)	19	(44)
Cash and cash equivalents	GBP	(41)	(28)	(29)	-
Cash and cash equivalents	MXN	(164)	(425)	(53)	(183)
Cash and cash equivalents	PEN	(104)	160	(21)	(51)
Trade debtors and other accounts receivable	CLP	(394)	807	296	(607)
Trade debtors and other accounts receivable	USD	(351)	(365)	(520)	(26)
Trade debtors and other accounts receivable	EUR	(121)	(16)	9	(4)
Trade debtors and other accounts receivable	MXN	(507)	719	(174)	292
Trade debtors and other accounts receivable	GBP	11	-	11	-
Trade debtors and other accounts receivable	PEN	(52)	18	95	(113)
Accounts receivable from related entities	PEN	-	-	1	(5)
Current tax assets	CLP	(103)	375	257	(797)
Current tax assets	MXN	(1,243)	860	(526)	(260)
Current tax assets	EUR	957	(547)	1,083	(584)
Current tax assets	PEN	75	856	178	(464)
Current tax assets	USD	7	(825)	(26)	47
Sub-total		(1,479)	929	573	(2,361)
Liabilities					
Other financial liabilities	CLP	(204)	993	8	1,030
Other financial liabilities	EUR	7	375	3	378
Other financial liabilities	MXN	259	549	-	302
Other financial liabilities	USD	232	(1)	1,190	(14)
Other financial liabilities	PEN	(164)	102	(1,110)	114
Trade accounts and other accounts payable	CLP	336	(2,563)	(53)	(629)
Trade accounts and other accounts payable	USD	494	116	(50)	367
Trade accounts and other accounts payable	EUR	(1,321)	(300)	(1,112)	18
Trade accounts and other accounts payable	MXN	1,031	(1,362)	590	(380)
Trade accounts and other accounts payable	PEN	(1)	(137)	456	113
Accounts payable to related entities	CLP	(1,254)	3,205	(1,176)	5,231
Accounts payable to related entities	MXN	35	43	76	-
Accounts payable to related entities	GBP	(50)	(2)	(25)	-
Cuentas por pagar a entidades relacionadas	PEN	-	-	-	1
Other liabilities	CLP	101	(132)	(12)	34
Other liabilities	EUR	12	(1)	-	4
Other liabilities	USD	-	(37)	-	47
Other liabilities	PEN	21	(59)	-	-
Sub-total		(466)	789	(1,215)	6,616
Total exchange rate difference		(1,945)	1,718	(642)	4,255



NOTE 37 – FOREIGN CURRENCY

37.1 Foreign Currency Current Assets

Current Assets	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Cash and Cash Equivalents		
Dollar	20,560	18,729
Euros	9,159	7,393
Chilean Pesos	1,171	12,573
Mexican Pesos	305	756
Peruvian Nuevo sol	689	2,077
Yuan	10,362	12,603
Moroccan Dirham	1,258	1,950
Indian Rupee	5,651	6,927
Other currencies	385	886
Other current financial assets		
Dollar	1,867	186
Other current non-financial assets		
Dollar	10,335	10,251
Euros	1,478	4,039
Chilean Pesos	1,843	4,689
Mexican Pesos	1,176	2,136
Peruvian Nuevo sol	247	183
Yuan	9,571	751
Moroccan Dirham	551	9
Indian Rupee	1,113	1,231
Other currencies	34	633
Current trade debtors and other accounts receivable		
Dollar	62,430	69,126
Euros	16,174	22,779
Chilean Pesos	10,013	29,514
Mexican Pesos	11,190	14,916
Peruvian Nuevo sol	7,922	7,653
Yuan	1,461	427
Moroccan Dirham	4,135	3,737
Indian Rupee	57	-
Other currencies	10,337	8,810
Current Accounts Receivable with Related Entities		
Dollar	40,942	82,236
Euros	1,901	294
Chilean Pesos	104	172
Peruvian Nuevo sol	32	31
Yuan	3,748	3,563
Inventories		
Dollar	95,164	143,619
Euros	6,628	3,514
Chilean Pesos	236	274
Yuan	11,148	15,457
Moroccan Dirham	1,370	1,406
Indian Rupee	1,245	1,127
Other currencies	1,163	1,225
Current Biological Assets		
Dollar	82,411	57,568
Euros	3,420	2,993
Yuan	-	1,961
Moroccan Dirham	5,246	4,178
Other currencies	580	435
Current tax assets		
Dollar	15,397	12,883
Non-current assets or groups of assets for its disposal classified as held for sale		
Euros	-	2,587
Total Current Assets	472,209	580,487



37.2 Foreign Currency Non-Current Assets

Non-Current Assets	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Other non-current financial assets		
Other non-current non-financial assets		
Yuan	670	2,748
Moroccan Dirham	32	46
Indian Rupee	23	1
Non-current fees receivable		
Dollar	2,244	2,319
Euros	180	127
Chilean Pesos	32	711
Other currencies	69	85
Investments recorded using the equity method		
Dollar	26,518	24,400
Euros	542	535
Other currencies	2,690	1,919
Intangible assets other than goodwill		
Dollar	10,622	10,231
Euros	25,909	27,001
Moroccan Dirham	38	52
Other currencies	473	593
Goodwill		
Dollar	185,718	185,718
Euros	84,658	83,554
Property, plant and equipment		
Dollar	579,810	593,662
Euros	79,262	87,250
Chilean Pesos	3,040	2,347
Yuan	123,877	104,778
Moroccan Dirham	20,041	21,619
Indian Rupee	23,367	20,430
Other currencies	13,238	13,395
Right of Use Assets		
Dollar	27,936	25,239
Euros	9,475	4,989
Chilean Pesos	632	54
Yuan	95,423	83,218
Moroccan Dirham	-	5,713
Other currencies	851	692
Deferred tax assets		
Dollar	71,154	61,358
Total non-current assets	1,388,524	1,364,784
Total assets	1,860,733	1,945,271
Dollar	1,233,108	1,297,525
Euros	238,786	247,955
Chilean Pesos	17,071	50,334
Mexican Pesos	12,671	17,808
Peruvian Nuevo Sol	8,890	9,944
Yuan	256,260	225,506
Moroccan Dirham	32,671	38,710
Indian Rupee	31,456	29,716
Other currencies	29,820	28,673
Total Assets per currency	1,860,733	1,945,271



37.3 Foreign Currency Current Liabilities

Current Liabilities	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Other current financial liabilities		
Dollar	259,837	260,638
Euros	3,410	6,238
Yuan	27,716	22,046
Moroccan Dirham	2,817	2,680
Other currencies	178	8
Current lease liabilities		
Dollar	3,209	3,444
Euros	1,352	908
Chilean Pesos	232	321
Mexican Pesos	496	776
Yuan	13,679	6,804
Moroccan Dirham	116	228
Other currencies	240	104
Current trade accounts and other accounts payable		
Dollar	32,162	61,849
Euros	21,688	21,629
Chilean Pesos	6,180	26,013
Mexican Pesos	8,934	10,909
Peruvian Nuevo sol	7,141	10,573
Yuan	8,774	4,564
Moroccan Dirham	3,124	3,681
Indian Rupee	655	367
Other currencies	8,746	1,913
Current accounts payable to Related Entities		
Dollar	7,569	10,107
Chilean Pesos	-	120
Yuan	20	-
Peruvian Nuevo sol	371	543
Indian Rupee	-	-
Other current provisions		
Dollar	1,275	645
Euros	2,928	556
Chilean Pesos	119	1,231
Peruvian Nuevo sol	502	745
Current tax liabilities		
Dollar	2,351	3,705
Current provisions for employee benefits		
Dollar	205	570
Euros	112	408
Chilean Pesos	1,432	2,424
Mexican Pesos	1,799	1,894
Peruvian Nuevo sol	2,209	2,928
Indian Rupee	63	54
Other currencies	527	234
Other current non-financial liabilities		
Dollar	5,796	5,470
Non-current liabilities or groups of assets for its disposal classified as held for sale		
Total Current Liabilities	437,964	477,327



37.4 Foreign Currency Non-Current Liabilities

Non-Current Liabilities	30-Sep-24 ThUS\$	31-Dec-23 ThUS\$
Other non-current financial liabilities		
Dollar	329,680	396,826
Euros	7,335	13,035
Yuan	31,175	22,488
Moroccan Dirham	1,133	3,180
Non-current lease liabilities		
Dollar	16,959	17,454
Euros	4,663	5,297
Chilean Pesos	934	607
Mexican Pesos	3,635	2,846
Yuan	70,327	69,473
Moroccan Dirham	5,014	5,858
Other currencies	572	500
Other non-current accounts payable		
Dollar	-	62
Euros	115,808	113,372
Non-current accounts payable to Related Entities		
Chilean Pesos	5,298	5,395
Other non-current provisions		
Dollar	45	49
Deferred tax liabilities		
Dollar	91,745	83,709
Total non-current liabilities	684,323	740,151
Total liabilities	1,122,287	1,217,478
Dollar	750,833	844,528
Euros	157,296	161,443
Chilean Pesos	14,195	36,111
Mexican Pesos	14,864	16,425
Peruvian Nuevo sol	10,223	14,789
Yuan	151,691	125,375
Moroccan Dirham	12,204	15,627
Indian Rupee	718	421
Other currencies	10,263	2,759
Total liabilities per currencies	1,122,287	1,217,478
Summary of thousands of net dollars per currencies		
Dollar	482,275	452,997
Euros	81,490	85,612
Chilean Pesos	2,876	14,223
Mexican Pesos	(2,193)	1,383
Peruvian Nuevo sol	(1,333)	(4,845)
Yuan	104,569	100,131
Moroccan Dirham	20,467	23,083
Indian Rupee	30,738	29,295
Other currencies	19,557	25,914
Total net per currencies	738,446	727,793

**NOTE 38- CONTINGENCIES**

a) Pledged shares

Dated December 01, 2021, the total of the participations of the subsidiaries Atlantic Blue, S.L.U. and Hortifrut España Southern Sun, S.L.U. (303,317 and 1,500, respectively) are pledged in virtue of the contracts subscribed by Hortifrut Inversiones Internacionales, S.A. in guarantee of the compliance of the installment payment obligations for the companies HBI Corporate, S.L. (previously denominated Hayler Berry Invest, S.L.) and Patrimonial Arándalus, S.L., in the context of the business combination derived from the purchase of 100% of Atlantic Blue, S.L.U.'s corporate capital.

The constituted pledges will be partially paid as the installment payment obligations are complied with and totally when completely paying the price, as is indicated in each of the contracts.

Due to the transmission of the participations of the Atlantic Blue, S.L.U. and Hortifrut España Southern Sun, S.L.U. subsidiaries, realized by Hortifrut Inversiones Internacionales, S.A. in favor of Hortifrut International Limited in 2022, the latter purchased the pledge condition of the participations and said subrogation was expressly approved by the pledge creditors (HBI Corporate, S.L. and Patrimonial Arándalus, S.L., respectively).

Pledge over Hortifrut España Southern Sun, S.L.U.'s participations

As a result of the first payment in December 2022: (i) the pledge that HBI Corporate, S.L. had over 957 participations was reduced by 239, with 718 corporate pledged participations remaining; (ii) the pledge that Patrimonial Arándalus, S.L. had over 543 participations was reduced by 136, with 407 remaining pledged corporate participations.

As a result of the second payment in December 2023: (i) the pledge that HBI Corporate, S.L. had over 718 participations was reduced by 239, with 479 corporate pledged participations remaining; (ii) the pledge that Patrimonial Arándalus, S.L. had over 407 participations was reduced by 136, with 271 remaining pledged corporate participations.

Pledge over Atlantic Blue, S.L.U.'s participations

No deferred price payments have been mediated, so the total of Atlantic Blue, S.L.U.'s participations continue to be pledged at the closing of 2023, at a ratio of 193,581 pledged participations in favor of HBI Corporate, S.L. and 109,736 pledged participations in favor of Patrimonial Arándalus, S.L.

b) Direct guarantees

To the closing of these Financial Statements, the Company does not have guarantees directly managed by the subsidiaries.

c) Indirect guarantees

To the closing of these Financial Statements, the Company does not have guarantees indirectly managed by the subsidiaries.

d) Guarantees obtained from third parties

To the closing of these periods, the Company has not received relevant guarantees from third parties.



e) Restrictions

Management restrictions or limit of financial indicators are presented detailed in Note 23 e).

f) Lawsuits

Below we present the main valid lawsuits:

<u>Plaintiff</u>	<u>Defendant</u>	<u>Type of Lawsuit</u>	<u>Claimed Amount</u>	<u>Probable Resolution</u>	<u>Provision</u>
Hortifrut S.A. de CV	Agrícola Gavilanes	Executive Commercial (*)	USD 173,420	Favorable for Hortifrut	50% provisioned
Hortifrut S.A. (Ex VBM)	Marchant Morales	Executive Commercial	USD 138,694	Uncertain	Provisioned
Ex Trabajadores	Hortifrut's subsidiaries in Chile	Labor	ThCLP 12,500	Uncertain	No provision
Ex Trabajadores	Hortifrut Perú S.A.C.	Labor	MS/820	Uncertain	MS/699
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	Based on the qualification of the facts	Uncertain	No provision
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	EUR 30,000	Uncertain	No provision

(*) Provision does not apply because there are seizable guarantees, enough to cover the owed amount.

g) Other contingencies

As of the closing of these financial statements, the company does not maintain other contingencies that could significantly affect them.



NOTE 39 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES

Hortifrut is a Company that is concerned with the environment and sustainability. Below we detail the initiatives performed during the period ending September 30, 2024:

Climate Change and Carbon Footprint				Investment USD	33,752
Initiative	Investment (USD)	Description	Impact	Subsidiary	
Corporate Carbon Footprint Measurement	USD 13,208	Measurement of carbon footprint at own operating units in regions of America and EMEA and verification of measurement of 2022 by Deloitte.	Opportunities to reduce and establish concrete objectives were identified with the results of this measurement.	Corporate	
Hydric Footprint Measurement	USD 20,544	Measurement of hydric footprint at certain own operating units in the regions of America and EMEA.	Identify opportunities of reduction and a conservation plan for hydric risk management at the most significant fields at a global level.	Corporate	
Sustainability Certification				Investment (USD)	USD 46,585
Initiative	Investment (USD)	Description	Impact	Subsidiary	
Bcorp	USD 25,875	Progress in Route sheet to certify the holding as a Bcorp.	Level all the subsidiaries in environmental topics, workers, governance, community and customers.	Corporate	
B Certification Fee HF Chile	USD 20,710	Annual fee for B Certification of HF Chile.	Maintain commitment with the certification and to belong to the B company network.	Chile	
ESG Community				Investment (USD)	USD 124,615
Initiative	Investment (USD)	Description	Impact	Subsidiary	
ESG Supply Chain	USD 5,625	Analyzing of ESG corporate supply chain.	Analyzing the environmental and social impact that the suppliers are developing that represent 80/20 of each	Corporate	
Dining rooms that transform	USD 2,453	Women leaders at 4 popular dining rooms in Nuevo Chao and Valle de Dios received training to improve their work at the popular dining rooms.	40 women, 200 diners children and adults.	Peru Trujillo	
Peru Teaches	USD 40,133	In order for students in the community to have a quality education, through Peru Teaches (Enseña Peru) teachers are trained to develop their teaching skills and in-person workshops are offered for teachers and community leaders.	Over 300 direct students, 8 teachers and over 3,500 indirect students.	Peru Trujillo	
Ceba Hortifrut Olmos	USD 3,000	Is an initiative designed to close the educational gaps in our collaborators through an alliance generated with the Civil Association "It is Today" and its EPA (Education for Adults) program.	3 workers graduated in July, 2024, and 5 workers plan to graduate in December, 2024. The aim is to have 20 workers studying per year.	Peru Olmos	
More Soccer Peru Olmos	USD 18,801	Through social-sports actions and community participation the forming of leaders and the involving of volunteers for boys and girls between the ages to 6 to 16 years are being encouraged.	Over 170 children benefitted in the community of Valle Viejo	Peru Olmos	
Zero Anaemia	USD 10,700	It is a program to fight against infant anaemia for children between 6 months and 5 years. For this new stage we will implement presentations with the family parents through educational institutions, before beginning each sampling.	Over 330 children benefitted in the areas of Alan Garcia and Valle Viejo.	Peru Olmos	
HFE Volunteering	USD 1,900	Involve our workers in social actions where the company participates and encourages our change culture and management.	Position the company within communities with a direct influence.	Peru Olmos	
More Soccer Chile	USD 42,003	Boys and girls from 7th grade to 9th grade learn regarding values, rights and empowerment through soccer. A method using social-sports sessions to incentivate learning in children and teenagers in the community. We will have the school modality and suburb modality.	Over 300 boys and girls from 2 schools benefitted at the communities of Cunco and Los Laureles.	Chile	
More Soccer Mexico		Intervention at the suburbs in Jalisco, a sports initiative to promote physical and emotional wellbeing of boys, girls and teenagers, favoring community integration.	153 boys and girls participated, integrating 94 families.	Mexico	



NOTE 40 – SUBSEQUENT EVENTS

1.- Dated October 22 the following is informed as an Essential Fact:

As per what is established in Article 9° and in second subsection of Article 10° of Law No. 18.045, and what is established in General Character Standard No. 30, duly approved by the Board, we inform the Commission for the Financial Market, as an ESSENTIAL FACT of Hortifrut S.A. (“Hortifrut”), of the following:

- On this date, Hortifrut’s controlling group (the “Controlling Group”), has informed the company that it has materialized – through the transfer of shares – the sale option established in the contract in English called *Shareholders Agreement* subscribed on December 16, 2022, with 14602889 Canada Inc. (the “Investor”), a company affiliated to the Canadian pension fund investor Public Sector Pension Investment Board.
- As was included in the Essential Fact communication dated December 16, 2022 (the “Essential Fact 2022”), and in the tender offer prospect dated May 01, 2023 (“the tender offer”), after the expiry of the lock-up date – a year from the end of the OPA, the Controlling Group has the right, but not the obligation, to sell to the Investor a certain amount of Hortifrut’s shares (the “Sale Option”), which can also be used by Hortifrut’s minority shareholders under the terms that will be communicated for these effects.
- The Sale Option was subject to a limitation that due to this sale the participation of the Controlling Group cannot be less than 35% of the share capital. Also, this liquidity option is subject to a maximum aggregate amount of the investment committed by the Investor of US\$660 million. Due to the aforementioned, on this date the Investor and SJF Investments SpA, purchased representative shares for 12.286% of Hortifrut’s share capital, as per the following detail: 70,924,680 Series A shares were purchased by SJF Investments SpA and 7,092,397,075,320 Serie B shares were purchased by the Investor, in both cases at a price per share of US\$0.0000334229594425802.
- Since after materializing this transaction the Controlling Group continues to be the titleholder of at least 35% of Hortifrut’s share capital, the Company’s corporate governance continues to be fully valid as regulated in the Shareholder’s Agreement and which was informed in Essential Fact 2022. Furthermore, as per the Shareholder’s Agreement:
 - Reserved matters are established that require the mutual agreement of the parties to be implemented.
 - The parties have agreed the number of directors that each one of them will have the right to choose, with the Controlling Group conserving the right to choose the majority of the board. Also, one of the directors must be independent.
 - The board chairman, who does not have a casting vote, will be designated by the Controlling Group.

As of this date it is not possible to determine the financial effects that the transaction could have on Hortifrut’s assets, liabilities or results. The Company will maintain the Commission for the Financial Market duly informed of any relevant development that could take place in relation with the facts that it reveals.



NOTE 41 – OTHER INFORMATION

The number of Hortifrut’s and subsidiaries’ employees per category is as follows:

	<u>30-Sep-24</u>	<u>31-Dec-23</u>
Indefinite Contracts	2,816	2,647
Temporary Contracts	<u>17,510</u>	<u>20,923</u>
Total contracts	<u>20,326</u>	<u>23,570</u>

Indefinite Contracts	<u>30-Sep-24</u>	<u>31-Dec-23</u>
Chile	798	879
United States	25	27
Mexico	336	348
Spain	190	183
Brazil	240	220
Ireland	12	12
India	147	-
Peru	545	539
China	258	204
Germany	-	1
England	6	5
Colombia	66	53
Netherlands	13	13
Ecuador	62	52
Morocco	95	96
Portugal	<u>23</u>	<u>15</u>
Total	<u>2,816</u>	<u>2,647</u>

Temporary Contracts	<u>30-Sep-24</u>	<u>31-Dec-23</u>
Chile	2,111	3,653
Mexico	1,688	1,845
Spain	184	94
Brazil	47	44
India	543	
Peru	9,900	12,145
China	1,967	2,287
Colombia	281	197
Ecuador	360	380
Morocco	<u>429</u>	<u>278</u>
Total	<u>17,510</u>	<u>20,923</u>