



**CONSOLIDATED FINANCIAL STATEMENTS  
For the periods ending September 30, 2023 and 2022**

**HORTIFRUT S.A. AND SUBSIDIARIES  
Thousands of United States Dollars**

**FINANCIAL STATEMENTS**

Consolidated interim statement of financial position  
Consolidated interim income statement  
Consolidated interim comprehensive income statement  
Consolidated interim statement of changes in net equity  
Consolidated interim cash flow statement  
Consolidated interim financial statement notes

## **HORTIFRUT S.A. AND SUBSIDIARIES**

### **INDEX**

NOTE 1 – CORPORATE INFORMATION.....	10
1.1. Information of the reporting entity.....	10
1.2. Shareholders.....	13
NOTE 2 -PREPARATION BASES.....	17
2.1. Compliance declaration.....	17
2.2. Preparation bases.....	17
2.3. Covered period.....	17
2.4. Presentation currency and functional currency.....	18
2.5. New accounting pronouncements.....	19
2.6. Use of estimations and judgments.....	19
NOTE 3 – PRINCIPAL APPLIED ACCOUNTING POLICIES.....	21
3.1. Consolidation bases.....	21
3.2. Operating segments financial information.....	25
3.3. Property, plant and equipment.....	26
3.4. Biological assets, current.....	28
3.5. Intangible assets other than goodwill.....	29
3.6. Goodwill.....	30
3.7. Interest costs.....	30
3.8. Impairment of non-financial assets.....	30
3.9. Financial assets.....	31
3.10. Derivative financial instruments and hedging activities.....	35
3.11. Inventories.....	36
3.12. Trade debtors and other accounts receivable.....	37
3.13. Cash and cash equivalents.....	37
3.14. Corporate capital.....	37
3.15. Trade accounts payable and other accounts payable.....	37
3.16. Other financial liabilities.....	37
3.17. Gains tax and deferred tax.....	38
3.18. Employee benefits.....	38
3.19. Other provisions.....	38
3.20. Revenue recognition.....	39
3.21. Trade agreements with distributors and supermarket chains.....	40
3.22. Cost of sales.....	40
3.23. Administrative expenses.....	41
3.24. Lease.....	41
3.25. Non-current assets or groups of assets (disposal groups), classified as held for sale.....	44
3.26. Environment.....	44
3.27. Research and development.....	44
3.28. Advertising expenses.....	44
3.29. Earnings per share.....	44
3.30. Insurance expenses.....	44
NOTE 4 – RISK MANAGEMENT.....	45

NOTE 5 – CHANGES IN ACCOUNTING POLICIES.....	56
NOTE 6 – OPERATING SEGMENTS.....	57
NOTE 7 – FINANCIAL INSTRUMENTS.....	63
NOTE 8 – CASH AND CASH EQUIVALENTS.....	67
NOTE 9 – OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS.....	69
NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE / NON-CURRENT FEES RECEIVABLE.....	71
NOTE 11 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES.....	75
NOTE 12 – INVENTORIES.....	79
NOTE 13 – BIOLOGICAL ASSETS, CURRENT.....	80
NOTE 14 – OTHER NON-FINANCIAL ASSETS.....	81
NOTE 15 – ASSETS AND LIABILITIES (OR GROUPS OF ASSETS AND LIABILITIES) HELD FOR SALE.....	81
NOTE 16 – INVESTMENTS IN SUBSIDIARIES.....	82
NOTE 17 – INVESTMENTS RECORDED USING THE EQUITY METHOD.....	85
NOTE 18 – INTANGIBLE ASSETS OTHER THAN GOODWILL.....	89
NOTE 19 – GOODWILL.....	91
NOTE 20 – PROPERTY, PLANT AND EQUIPMENT.....	92
NOTE 21 – RIGHT OF USE ASSETS.....	98
NOTE 22 – CURRENT INCOME TAX AND DEFERRED TAXES.....	100
NOTE 23 – OTHER FINANCIAL LIABILITIES.....	105
NOTE 24 – LEASE LIABILITIES.....	115
NOTE 25 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.....	126
NOTE 26 – CURRENT AND NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS AND OTHER PROVISIONS.....	128
NOTE 27 – ISSUED CAPITAL.....	129
NOTE 28 – RETAINED EARNINGS.....	130
NOTE 29 – OTHER RESERVES.....	131
NOTE 30 – NON-CONTROLLING INTEREST.....	133
NOTE 31 – PROFIT PER SHARE AND DISTRIBUTABLE NET PROFIT.....	134
NOTE 32 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION.....	135
NOTE 33 – DETAIL OF RELEVANT RESULTS.....	136
NOTE 34 – FINANCIAL EXPENSES.....	138
NOTE 35 – OTHER INCOME AND EXPENSE.....	138
NOTE 36 – EXCHANGE RATE DIFFERENCE.....	139
NOTE 37 – FOREIGN CURRENCY.....	140
NOTE 38- CONTINGENCIES.....	144
NOTE 39 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES.....	146
NOTE 40 – SUBSEQUENT EVENTS.....	148
NOTE 41 – OTHER INFORMATION.....	150

## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Statement of Financial Position

As of September 30, 2023 (unaudited) and December 31, 2022

Statement of Financial Position	Note	30-Sep-23 ThUS\$	31-Dec-22 ThUS\$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	8	49,033	63,454
Other current financial assets	9	14	2,122
Other current non-financial assets	14	17,982	18,616
Current trade debtors and other accounts receivable	10	130,036	155,584
Current accounts receivable with related entities	11	47,095	51,703
Inventories	12	138,099	152,716
Biological assets, current	13	89,492	51,526
Current tax assets	22	15,461	7,357
<b>Total current assets or groups of assets (disposal groups) classified as held for sale</b>		<b>487,212</b>	<b>503,078</b>
Non-current assets or groups of assets (disposal groups) classified as held for sale	15	2,481	2,500
<b>Non-current assets or groups of assets (disposal groups) classified as held for sale or held to distribute to the parent company</b>		<b>2,481</b>	<b>2,500</b>
<b>Total Current Assets</b>		<b>489,693</b>	<b>505,578</b>
<b>Non-Current Assets</b>			
Other non-current financial assets	9	-	1
Other non-current non-financial assets	14	1,293	1,440
Non-current fees receivable	10	1,012	1,673
Investments recorded using the equity method	17	41,803	33,099
Intangible assets other than goodwill	18	38,030	35,336
Goodwill	19	259,876	258,503
Property, plant and equipment	20	847,768	852,630
Right of Use Assets	21	95,342	94,463
Deferred tax assets	22	49,998	38,041
<b>Total Non-Current Assets</b>		<b>1,335,122</b>	<b>1,315,186</b>
<b>Total Assets</b>		<b>1,824,815</b>	<b>1,820,764</b>

The accompanying notes form an integral part of the consolidated financial statements

## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Statement of Financial Position

As of September 30, 2023 (unaudited) and December 31, 2022

		30-Sep-23	31-Dec-22
	Note	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Equity and Liabilities</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other current financial liabilities	23	238,314	209,938
Current lease liabilities	24	8,587	6,939
Current trade accounts and other accounts payable	25	91,887	149,977
Current accounts payable to related entities	11	4,308	4,774
Other current provisions	26	2,055	4,286
Current provisions for employee benefits	26	7,750	7,164
Other current non-financial liabilities		2,146	2,633
<b>Total Current Liabilities</b>		<b><u>355,047</u></b>	<b><u>385,711</u></b>
<b>Non-Current Liabilities</b>			
Other non-current financial liabilities	23	463,630	430,943
Non-current lease liabilities	24	82,648	82,074
Other non-current accounts payable	25	122,579	120,594
Non-current accounts payable to related entities	11	6,638	14,395
Other provisions, non-current	26	48	46
Deferred tax liabilities	22	86,867	86,573
<b>Total non-current liabilities</b>		<b><u>762,410</u></b>	<b><u>734,625</u></b>
<b>Total Liabilities</b>		<b><u>1,117,457</u></b>	<b><u>1,120,336</u></b>
<b>Equity</b>			
Issued capital	27	472,212	472,212
Retained earnings	28	214,789	210,007
Issuance premium	27	3,751	3,751
Own shares in portfolio		(30)	(25)
Other reserves	29	(81,539)	(77,253)
<b>Equity attributable to the parent company's equity holders</b>		<b><u>609,183</u></b>	<b><u>608,692</u></b>
Non-controlling interest	30	98,175	91,736
<b>Total Equity</b>		<b><u>707,358</u></b>	<b><u>700,428</u></b>
<b>Total Equity and Liabilities</b>		<b><u>1,824,815</u></b>	<b><u>1,820,764</u></b>

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Income Statement**

**For the periods and quarters ending September 30, 2023, and 2022 (unaudited)**

		01-Jan-23 30-Sep-23	01-Jan-22 30-Sep-22	01-Jul-23 30-Sep-23	01-Jul-22 30-Sep-22
<b>Income Statement</b>	<b>Note</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Profit (loss)</b>					
Operating revenue	32	647,433	626,725	144,507	172,771
Cost of sales	33	<u>(540,433)</u>	<u>(527,521)</u>	<u>(132,485)</u>	<u>(150,346)</u>
<b>Gross profit</b>		<u><b>107,000</b></u>	<u><b>99,204</b></u>	<u><b>12,022</b></u>	<u><b>22,425</b></u>
Other income, per function	32	12,448	6,510	9,684	4,731
Administration expenses	33	(64,981)	(53,571)	(17,009)	(16,576)
Other expenses, per function	33	(9,436)	(55,921)	(4,850)	(3,195)
Other profit (loss)	35	(8,622)	40,885	(5,269)	(1,124)
Financial income		1,345	694	830	652
Financial expenses	34	(36,709)	(23,823)	(13,306)	(8,675)
Share of profit (loss) of associated and joint ventures that are recorded using the equity method	17	3,014	2,523	576	2,193
Exchange rate fluctuations	36	1,718	28,134	4,255	12,482
<b>Profit (loss) before tax</b>		<u><b>5,777</b></u>	<u><b>44,635</b></u>	<u><b>(13,067)</b></u>	<u><b>12,913</b></u>
Gains tax expense	22	6,085	(8,698)	342	(3,593)
<b>Profit (loss) from continued operations</b>		<u><b>11,862</b></u>	<u><b>35,937</b></u>	<u><b>(12,725)</b></u>	<u><b>9,320</b></u>
<b>Profit (loss)</b>		<u><b>11,862</b></u>	<u><b>35,937</b></u>	<u><b>(12,725)</b></u>	<u><b>9,320</b></u>
<b>Profit (loss) attributable to</b>					
Profit (loss), attributable to parent company equity holders		4,782	28,809	(12,721)	8,130
Profit (loss), attributable to non-controlling interest	30	7,080	7,128	(4)	1,190
<b>Profit (loss)</b>		<u><b>11,862</b></u>	<u><b>35,937</b></u>	<u><b>(12,725)</b></u>	<u><b>9,320</b></u>
<b>Earnings per share</b>					
<b>Basic earnings per share</b>					
Basic earnings (loss) per share from continued operations (US\$ per share)	31	0.000000	0.049901	(0.000000)	0.014082
<b>Basic earnings (loss) per share</b>		<u><b>0.000000</b></u>	<u><b>0.049901</b></u>	<u><b>(0.000000)</b></u>	<u><b>0.014082</b></u>
<b>Profit per diluted share</b>					
Diluted earnings (loss) per share from continued operations (US\$ per share)		0.000000	0.049901	(0.000000)	0.014082
<b>Diluted earnings (loss) per share</b>		<u><b>0.000000</b></u>	<u><b>0.049901</b></u>	<u><b>(0.000000)</b></u>	<u><b>0.014082</b></u>

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Comprehensive Income Statement**

**For the periods and quarters ending September 30, 2023, and 2022 (unaudited)**

	<b>01-Jan-23</b>	<b>01-Jan-22</b>	<b>01-Jul-23</b>	<b>01-Jul-22</b>
	<b>30-Sep-23</b>	<b>30-Sep-22</b>	<b>30-Sep-23</b>	<b>30-Sep-22</b>
<b>Statement of other comprehensive income</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Profit (loss)	11,862	35,937	(12,725)	9,320
<b>Other comprehensive income</b>				
<b>Components of other comprehensive income, before tax</b>				
<b>Exchange rate fluctuations</b>				
Profit (loss) due to exchange rate fluctuation, before tax	(5,098)	(30,038)	(7,433)	(13,119)
<b>Other comprehensive income, before tax, exchange rate fluctuations</b>	<b>(5,098)</b>	<b>(30,038)</b>	<b>(7,433)</b>	<b>(13,119)</b>
<b>Cash flow hedging</b>				
Profit (loss) due to cash flow hedging, before tax	(3,634)	5,451	(2,562)	(902)
<b>Other comprehensive income, before tax, cash flow hedging</b>	<b>(3,634)</b>	<b>5,451</b>	<b>(2,562)</b>	<b>(902)</b>
<b>Other components of other comprehensive income, before tax</b>	<b>(8,732)</b>	<b>(24,587)</b>	<b>(9,695)</b>	<b>(14,021)</b>
<b>Gains tax related with components of other comprehensive income</b>				
Gains tax related with cash flow hedging of other comprehensive income	975	(1,435)	692	288
<b>Total gains tax related with components of other comprehensive income</b>	<b>975</b>	<b>(1,435)</b>	<b>692</b>	<b>288</b>
<b>Other comprehensive income</b>	<b>(7,757)</b>	<b>(26,022)</b>	<b>(9,003)</b>	<b>(13,733)</b>
<b>Total comprehensive income</b>	<b>4,105</b>	<b>9,915</b>	<b>(21,728)</b>	<b>(4,413)</b>
<b>Comprehensive income attributable to</b>				
Comprehensive income attributable to parent company shareholders	496	8,126	(20,346)	(3,170)
Comprehensive income attributable to non-controlling interests	3,609	1,789	(1,382)	(1,243)
<b>Total comprehensive income</b>	<b>4,105</b>	<b>9,915</b>	<b>(21,728)</b>	<b>(4,413)</b>

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Statement of Changes in Equity**

**For the periods ending September 30, 2023, and 2022**

	Issued Capital Note 27 ThUS\$	Own shares in portfolio MUS\$	Issuance premium Nota 27 ThUS\$	Reserves purchase of minority interest Note 29 ThUS\$	Reserves due to exchange rate differences and others Note 29 ThUS\$	Cash flow hedging reserves Note 29 ThUS\$	Other reserves Note 29 ThUS\$	Accumulated profit (loss) Note 28 ThUS\$	Equity attributable to parent company equity holders ThUS\$	Non- controlling interest Note 30 ThUS\$	Total Equity ThUS\$
<b>Opening balance as of 01/01/2023</b>	472,212	(25)	3,751	(47,580)	(29,832)	159	(77,253)	210,007	608,692	91,736	700,428
<b>Changes in equity</b>											
<b>Comprehensive income</b>											
Profit (loss)	-	-	-	-	-	-	-	4,782	4,782	7,080	11,862
Other comprehensive income	-	-	-	-	(1,627)	(2,659)	(4,286)	-	(4,286)	(3,471)	(7,757)
<b>Total comprehensive income</b>	-	-	-	-	(1,627)	(2,659)	(4,286)	4,782	496	3,609	4,105
Dividends	-	-	-	-	-	-	-	-	-	(7,480)	(7,480)
Increase (decrease) due to transfers and other changes	-	(5)	-	-	-	-	-	-	(5)	12,193	12,188
Increase (decrease) due to changes in interest in the property of subsidiaries that do not cause loss of control, equity	-	-	-	-	-	-	-	-	-	(1,883)	(1,883)
<b>Total changes in equity</b>	-	(5)	-	-	-	-	-	-	(5)	2,830	2,825
<b>Closing balance as of 30/09/23</b>	472,212	(30)	3,751	(47,580)	(31,459)	(2,500)	(81,539)	214,789	609,183	98,175	707,358

	Issued Capital Note 27 ThUS\$	Own shares in portfolio ThUS\$	Issuance premium Note 27 ThUS\$	Reserves purchase of minority interest Note 29 ThUS\$	Reserves due to exchange rate differences and others Note 29 ThUS\$	Cash flow hedging reserves Note 29 ThUS\$	Other reserves Note 29 ThUS\$	Accumulate profit (loss) Note 28 ThUS\$	Equity attributable to parent company equity shareholders ThUS\$	Non- controlling interest Note 30 ThUS\$	Total Equity MUS\$
<b>Opening balance as of 01/01/2022</b>	472,212	-	3,751	(47,580)	(14,611)	(10,455)	(72,646)	196,129	599,446	95,737	695,183
<b>Changes in equity</b>											
<b>Comprehensive income</b>											
Profit (loss)	-	-	-	-	-	-	-	28,809	28,809	7,128	35,937
Other comprehensive income	-	-	-	-	(24,699)	4,016	(20,683)	-	(20,683)	(5,339)	(26,022)
<b>Total comprehensive income</b>	-	-	-	-	(24,699)	4,016	(20,683)	28,809	8,126	1,789	9,915
Dividends	-	-	-	-	-	-	-	-	-	(2,534)	(2,534)
Increase (decrease) due to transfers and other changes	-	(25)	-	-	-	-	-	-	(25)	1,196	1,171
Increase (decrease) due to changes in interest in the property of subsidiaries that do not cause loss of control, equity	-	-	-	-	-	-	-	-	-	(5,091)	(5,091)
<b>Total changes in equity</b>	-	(25)	-	-	-	-	-	-	(25)	(6,429)	(6,454)
<b>Closing balance as of 30/09/22</b>	472,212	(25)	3,751	(47,580)	(39,310)	(6,439)	(93,329)	224,938	607,547	91,097	698,644

The accompanying notes form an integral part of the consolidated financial statements



## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Cash Flow Statement

For the periods ending September 30, 2023, and 2022

Direct Cash Flow Statement	01-Jan-23 30-Sep-23 ThUS\$	01-Jan-22 30-Sep-22 ThUS\$
<b>Cash flow statement</b>		
<b>Cash flow from (used in) operating activities</b>		
<b>Types of charges from operating activities</b>		
Collection from the sale of goods and the providing of services	675,220	598,865
<b>Types of payments</b>		
Payments to suppliers from the providing of goods and services	(462,589)	(411,870)
Payments to and on behalf of employees	(151,493)	(134,810)
Paid interests	(23,126)	(23,823)
Received interests	1,345	694
Reimbursed (paid) gains tax	(12,790)	(7,017)
Other received (paid) cash	(709)	(2,021)
<b>Net cash flow from (used in) operating activities</b>	<b>25,858</b>	<b>20,018</b>
<b>Cash flow from (used in) investment activities</b>		
Cash flows from the loss of control of subsidiaries or other business	-	35,171
Cash flow used in the purchase of non parent company interests	(9,992)	(4,923)
Purchase of property, plant and equipment	(53,845)	(78,615)
Purchase of intangible assets	(3,650)	(230)
Received dividends	3,621	-
<b>Net cash flow from (used in) investment activities</b>	<b>(63,866)</b>	<b>(48,597)</b>
<b>Cash flow from (used in) financing activities</b>		
Income from long term loans	85,448	-
Income from short term loans	184,806	313,013
<b>Total income from loans</b>	<b>270,254</b>	<b>313,013</b>
Loans from related entities	(5,830)	6,825
Payments of loans	(222,350)	(294,288)
Payments of liabilities for finance lease	(6,240)	(3,920)
Paid dividends	(11,294)	(29,495)
<b>Net cash flow from (used in) financing activities</b>	<b>24,540</b>	<b>(7,865)</b>
<b>Net increase (decrease) of cash and cash equivalents, before exchange rate fluctuations</b>	<b>(13,468)</b>	<b>(36,444)</b>
<b>Effects of exchange rate fluctuations on cash and cash equivalents</b>	<b>(953)</b>	<b>1,844</b>
Effects of exchange rate fluctuations on cash and cash equivalents	(953)	1,844
<b>Net increase (decrease) of cash and cash equivalents</b>	<b>(14,421)</b>	<b>(34,600)</b>
Cash and cash equivalents, opening balance	63,454	104,701
<b>Cash and cash equivalents, closing balance</b>	<b>49,033</b>	<b>70,101</b>

The accompanying notes form an integral part of the consolidated financial statements

## **HORTIFRUT S.A. AND SUBSIDIARIES**

### **CONSOLIDATED INTERIM FINANCIAL STATEMENT NOTES**

**As of September 30, 2023 (unaudited) and December 31, 2022**

#### **NOTE 1 – CORPORATE INFORMATION**

##### **1.1. Information of the reporting entity**

Hortifrut S.A. RUT 96.896.990 – or (hereinafter “Hortifrut” or the “Company”) is a Publicly Traded Company, inscribed in the Registry of the Commission for the Financial Market in Chile under number 1.096 dated September 13, 2012, so it is subject to the supervision of the Commission for the Financial Market (hereinafter “CMF” ex SVS).

The Company is also inscribed in the Santiago Stock Exchange dated July 3, 2012, with the objective that the Company’s shares be traded in the “Emerging Companies Markets” which the Stock Market regulates, in accordance with what is stated in second subsection of article 8° of Law 18.045 of the Stock Market and under General Character Norm N° 118 of the CMF. The Company’s shares are recognized under the ticker symbol “HF”.

The Company was initially constituted as a Closely held Corporation under the name of Inversiones Hortisur S.A., as per public deed dated June 4, 1999, issued at the Santiago Notary of Mr. Patricio Raby Benavente, subsequently by public deed dated May 29, 2007, issued at the Santiago Notary of Mr. Iván Torrealba Acevedo, the company changed its corporate name to Hortifrut S.A.

Hortifrut, has as its objective the purchase, production, elaboration, transformation, industrialization, distribution, commercialization, export, import of all kinds of horticultural, fruit, agricultural and other products or byproducts, as well as the providing of services or consulting in relation to said matters and other activities which the Board or the Shareholder Meetings agree, and which are related with the aforementioned activities or that complement them; the maintenance of investments in real estate and in instruments, securities, and rights in partnerships, and in the receipt of their earnings and, in general, to enter into and execute all the acts, contracts, businesses, procedures or actions that have as their aim to comply with the corporate purpose.

The Company has its address at Avda. del Cóndor 600, 4th floor, Huechuraba, Santiago, regardless of the agencies, offices or branches which could be established in the country and overseas. The Company’s corporate life is indefinite.

#### **History**

**1983** – Hortifrut begins its operations in Chile.

**1984** – Hortifrut becomes the first Chilean company to export berries to the United States in counter-seasons.

**1985** – Hortifrut inaugurates a distribution and commercialization office in the United States.

**1986** – First export of berries from Chile to Europe under its brand Southern Sun and the berries crop is expanded to blackberries, blueberries, raspberries and sarsaparillas.

**1987** – First export of berries to Asia from Chile.

**1988** - Hortifrut concretes its first strategic alliance when it associates with the Californian company Coastal Berries.

**1989** - Hortifrut defines its business model: vertical integration and offer during the 52 weeks of the year.

Hortifrut defines its company dream and Vision, to supply the counter-season market with the full berries category (strawberries, raspberries, blackberries and blueberries), in just one organization, under one brand, supplying the market 52 weeks a year, integrated from the field to the final customer, defining the great dream with the sentence: "**All Berries, for the Whole World, Every Day**". Thus, Hortifrut created a global and successful business model.

**1990** – Hortifrut invites the main berries producers from the United States and together they purchase the Naturipe® brand and form Naturipe Farms.

**1995** – Export and producer subsidiaries are created in Mexico and Guatemala.

**1999** – Hortifrut Argentina is created.

**2000** – Hortifrut Spain is created together with the main Spanish blueberries producer.

**2001** – Beginning of the genetic development program for blueberries, raspberries and blackberries.

**2004** – Hortifrut and Atlantic Blue create Euroberry Marketing, in charge of distributing and commercializing in Europe.

**2007** – Hortifrut's Chairman receives the ICARE prize for businessman of the year.

**2008** - Hortifrut becomes the largest organic blueberry producer in the world. It receives the Marketer of the Year prize (PMA Produce Marketing Association USA), opens its distribution office in Brazil and begins implementing the SAP system.

**2010** – Begins the Ready to Eat ("RTE") program.

**2011** – Hortifrut and its partner Munger Brothers receive the prestigious award for innovation for the RTE product in the PMA USA.

**2012** – Start supplying RTE blueberries to food-service leaders.

Successful entrance into the stock market, raising over 67 million dollars in capital.

2012 Agricultural Innovation Prize for Víctor Moller Schiavetti, for having contributed in a relevant manner to transforming the national agro-forestry and food sector and the economic, productive and technological process in the country.

**2013** – On August 21, 2013, Hortifrut obtained control of VitalBerry Marketing's operations, in accordance with the merger agreements adopted at the VitalBerry Marketing and Hortifrut shareholder's meetings, held on April 29 and 30, 2013, respectively.

Hortifrut has been delivering Berries to the world for 30 years, every day of the year.

**2014** – The constitution of a closely-held corporation in Peru, denominated Hortifrut – Tal SAC, with the objective of producing and commercializing berries from Peru.

Association with the Argentine company Expofresh, for the production and commercializing of early fruit.

Signing of the Joint Venture with Joyvio for genetic development in China.

**2015** – The constitution of a closely-held corporation in Peru, denominated HFE Berries Peru SAC, with the objective of producing and commercializing berries, from this country.

Launching of the Agrinnovation and Blue Challenge platform.

**2016** – The Joint Venture between Hortifrut and the Munger Brothers Group was constituted, with the objective of producing and commercializing berries in the United States.

**2017** – Hortifrut's Chairman receives Entrepreneur of the Year award, granted by EY and El Mercurio, in Chile. The latter also distinguished him within the EY World Entrepreneur of the Year competition, in Monaco.

Signs framework agreement for the sale-purchase and merger with the Rocio Group, one of the most important producers, exporters and distributors of blueberries in the southern hemisphere.

**2018** – Materialization of the sale-purchase and merger of Rocio Group's blueberries business, with which 1,450 hectares planted in Peru were incorporated into Hortifrut, thus consolidating its position as a leader in the global berries market.

Hortifrut Chile S.A. (subsidiary of Hortifrut S.A.) was certified as a B Corporation, thus becoming the largest Chilean company to obtain this important international acknowledgment, related with Sustainability.

**2019** – Dated May 09, 2019, the Company concreted its inaugural placement of bonds corresponding to Series A Bonds and Series B Bonds, for a total of UF 2,250,000. Series A Bonds count with green and social certification of Vigeo Eiris.

Dated April 30, 2019, the realization of an increase in capital was approved for US\$160 million. The funds from the aforementioned placement, will be destined to financing organic growth in the countries that supply the markets of North America, Europe and Asia. The placement of these shares took place from July 2019.

On September 20, 2019, as part of the Company's strategy to boost blueberry sales and to get closer to the main destination markets, Hortifrut established a commercial alliance with Proplantas, a Colombian family-owned company pioneer in the sale of strawberries and blueberries in said country. The agreement contemplates the creation of a platform to export blueberries from Colombia, from March 2020.

Dated October 15, 2019, Hortifrut and Alifrut, subsidiary of Duncan Fox, reached an agreement to globally combine and develop their frozen added value products export business in equal parts.

**2020** – Dated July 31, 2020, Hortifrut and Alifrut combined the export of frozen fruits and vegetables of both companies, with the purpose of encouraging the international development and growth of innovative products with added value, thus adapting to the new lifestyles of consumers in the main consumption markets in the world, such as the United States, Europe, Asia and Oceania. This operation will take place through the subsidiary Vitafoods SpA.

**2021** – In January 2021, Hortifrut S.A. and AeroFarms, leader in vertical agriculture in controlled environments, signed an agreement to together develop and investigate the harvesting of blueberries and other berries in completely controlled environments and vertical farms.

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase agreement with the Atlantic Blue Group, to purchase 100% of Atlantic Blue, S.L.'s share capital and its subsidiaries, Berries genetic development, processing, producer and commercializing company, with operations in Spain, Morocco and Peru. With said transaction, the Atlantic Blue Group became part of Hortifrut S.A.'s consolidated Financial Statements from the date of the sale-purchase contract.

**2022** – In May 2022, the sale of 75% of the HFE Berries Perú SAC company was materialized to a subsidiary 100% owned by Public Sector Pension Investment Board (PSP Investments), one of Canada's largest pension fund administrators. HFE Berries Perú SAC owns 100% of the field at Olmos, located in Peru, and has a planted surface of 397 hectares. This transaction is part of the company's growth strategy, forming associations and alliances with investors and strategic partners. Through these associations Hortifrut will remain the managing partner and operator, being able to accelerate its growth based on its escalation and agricultural management strength, global commercialization and its genetics programs.

Dated October 19, our dear Chairman, Mr. Víctor Moller Schiavetti (†) passed away, he will be remembered for his leadership, concern for people, good judgment in the making of decisions and strategic vision, qualities that allowed him to successfully lead the Company's progress since its creation in 1983.

During the second semester of 2022 the company established its investment hub in Ireland, Hortifrut Limited, Irish society especially constituted for this effect, 100% owned by Hortifrut S.A. This involved a company reorganization.

**2023** – Dated May 01, 2023, PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, began the Public Tender Offer (OPA) for 100% of Hortifrut S.A.

Dated May 30, 2023, the Tender Offer was successfully completed, where PSP Investment, through the companies 14602889 Canada Inc. (controlled by PSP Investment) and SJF Investment SpA, reached 49.56% of Hortifrut's capital share property.

## **1.2. Shareholders**

### **1.2.1. Parent Company Shareholders**

The Company is jointly controlled by the FM Group, Vitalberry Group and Quevedo Group through a joint venture agreement subscribed on April 26, 2023. The FM Group is formed by Inversiones IMG Ltda., San Juan de Virquenco Tres S.A. and Agrícola San Nicolás Ltda. The Vitalberry Group is formed by San José Farms SpA., Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. The Quevedo Group is formed by Talsa Chile SpA and Inversiones Copemira SpA.

The Agreement covers all of Hortifrut S.A.'s shares where the controlling group is the titleholder, which represents as of September 30, 2023, 50.1% of the Company's share capital (289,239,159 series A shares and 28,923,626,660,841 series B shares).

To date the shareholder's agreement records the following shares:

<u>Shareholder's Agreement</u>	<u>Total Series A shares</u>	<u>Total Series B shares</u>	<u>Total Shares</u>	<u>Ownership Percentage</u>
<b><u>FM Group</u></b>				
Inversiones IMG Limitada	87,517,165	8,751,628,982,835	8,751,716,500,000	15.16%
<b>Total FM Group</b>	<b>87,517,165</b>	<b>8,751,628,982,835</b>	<b>8,751,716,500,000</b>	<b>15.16%</b>
<b><u>Vitalberry Group</u></b>				
San José Farms SpA	43,794,478	4,379,404,005,522	4,379,447,800,000	7.59%
Exportadora San José Trading Ltda.	13,359,181	1,335,904,740,819	1,335,918,100,000	2.31%
Inmobiliaria Algeciras Ltda.	48,155,282	4,815,480,044,718	4,815,528,200,000	8.34%
<b>Total Vitalberry Group</b>	<b>105,308,941</b>	<b>10,530,788,791,059</b>	<b>10,530,894,100,000</b>	<b>18.24%</b>
<b><u>Quevedo Group</u></b>				
Talsa Chile SpA	95,448,924	9,544,796,951,076	9,544,892,400,000	16.53%
Inversiones Copemira SpA	964,129	96,411,935,871	96,412,900,000	0.17%
<b>Total Quevedo Group</b>	<b>96,413,053</b>	<b>9,641,208,886,947</b>	<b>9,641,305,300,000</b>	<b>16.70%</b>
<b>Total Shareholder's Agreement</b>	<b>289,239,159</b>	<b>28,923,626,660,841</b>	<b>28,923,915,900,000</b>	<b>50.10%</b>

## 1.2.2. Distribution of shares as of September 30, 2023, and December 31, 2022:

Shareholders	Subscribed shares		Subscribed and paid shares		Percentage	31-Dec-22	Percentage
	A Shares	B Shares	Total				
	30-sept-23	30-sept-23	30-sept-23	30-sept-23			
Canada INC.	145,028,009	25,896,946,441,990	25,897,091,469,999	44.86%	-	0.00%	
Talsa Chile SpA	95,448,924	9,544,796,951,076	9,544,892,400,000	16.53%	101,658,222	17.61%	
Inversiones IMG Limitada	87,517,165	8,751,628,982,835	8,751,716,500,000	15.16%	93,495,572	16.19%	
Inmobiliaria Algeciras Ltda.	48,155,282	4,815,480,044,718	4,815,528,200,000	8.34%	48,155,282	8.34%	
San José Farms SpA	43,794,478	4,379,404,005,522	4,379,447,800,000	7.59%	43,794,478	7.59%	
PSPIB Natural Ressources	28,169,092	2,816,881,030,908	2,816,909,200,000	4.88%	-	0.00%	
Exportadora San José Trading Ltda.	13,359,181	1,335,904,740,819	1,335,918,100,000	2.31%	13,359,181	2.31%	
Inversiones Copemira SpA	964,129	96,411,935,871	96,412,900,000	0.17%	1,026,849	0.18%	
Santander Corredores de Bolsa S.A.	343,341	34,333,756,659	34,334,100,000	0.06%	1,136,948	0.20%	
Banchile C de B S.A.	919,452	12,498,975,009	12,499,894,461	0.02%	3,793,675	0.66%	
Guzman Quiroz Hugo Eduardo	72,752	7,275,127,248	7,275,200,000	0.01%	72,752	0.01%	
BTG Pactual Chile S.A. C de B	59,598	5,959,740,402	5,959,800,000	0.01%	938,176	0.16%	
Consorcio C de B.S.A.	59,001	5,900,040,999	5,900,100,000	0.01%	324,717	0.06%	
ITAU Corredores de Bolsa Limitada	45,760	4,575,954,240	4,576,000,000	0.01%	683,991	0.12%	
Minera Chanar Blanco Sa	38,569	3,856,861,431	3,856,900,000	0.01%	38,569	0.01%	
Hortifrut Sa Derecho A Retiro	33,389	3,338,866,611	3,338,900,000	0.01%	29,997	0.01%	
Larraín Vial S.A. Corredores De Bolsa	29,776	2,977,570,224	2,977,600,000	0.01%	4,426,608	0.77%	
BICE Inversiones Corredores de Bolsa S.A.	27,004	2,700,372,996	2,700,400,000	0.01%	928,548	0.16%	
Renta 4 Corredores de Bolsa S.A.	27,570	2,656,973,430	2,657,001,000	0.01%	119,747	0.02%	
Nevasa S.A Corredores de Bolsa	15,700	1,569,984,300	1,570,000,000	0.00%	70,882	0.01%	
Banco de Chile	14,490	1,448,985,510	1,449,000,000	0.00%	30,584,251	5.30%	
BCI C de B S.A.	62,420	1,246,587,534	1,246,649,954	0.00%	538,613	0.09%	
Valores Security S.A. C de B	9,976	869,491,305	869,501,281	0.00%	1,743,904	0.30%	
Vector Capital Corredores De Bolsa S.A.	156,317	535,880,597	536,036,914	0.00%	50,304	0.01%	
Llanquitruf Barriga Carlos Juvenal	4,800	479,995,200	480,000,000	0.00%	4,800	0.00%	
Lizama Herrera Angel Mariano	3,083	308,296,917	308,300,000	0.00%	3,083	0.00%	
Troncoso Sandoval Miriam Del Carmen	3,083	308,296,917	308,300,000	0.00%	3,083	0.00%	
Bancoestado S.A. Corredores De Bolsa	5,559	239,297,607	239,303,166	0.00%	32,600	0.01%	
Medina Gonzalez Guillermo Ariel	2,311	231,097,689	231,100,000	0.00%	2,311	0.00%	
Krebs Dezerega Maria Lorena	2,175	217,497,825	217,500,000	0.00%	2,175	0.00%	
Undurraga Zanartu Felipe	1,272	127,198,728	127,200,000	0.00%	1,272	0.00%	
Medina Lira Consuelo Aylin	1,233	123,298,767	123,300,000	0.00%	1,233	0.00%	
San Jose Investments	112,943,225	-	112,943,225	0.00%	-	0.00%	
Corredores de Bolsa SURA S.A.	924	92,399,076	92,400,000	0.00%	140,598	0.02%	
Monsalves Castillo Nancy Ruth	924	92,399,076	92,400,000	0.00%	924	0.00%	
Pineda Flores Jenniffer Karen	875	87,499,125	87,500,000	0.00%	875	0.00%	
Cifuentes Merino Hernan	739	73,899,261	73,900,000	0.00%	739	0.00%	
Gajardo Cruces Luis Fernando	739	73,899,261	73,900,000	0.00%	739	0.00%	
Pina Clavero Sandra Del Pilar	518	51,799,482	51,800,000	0.00%	518	0.00%	
Finanzas Y Negocios SA C de B	448	44,799,552	44,800,000	0.00%	42,843	0.01%	
Scotia Corredora De Bolsa Chile Limitada	373	37,299,627	37,300,000	0.00%	24,786	0.00%	
De La Fuente Larraín Pablo	10	999,990	1,000,000	0.00%	10	0.00%	
Asesorías e Inversiones Pacific Trust Limitada	3	299,997	300,000	0.00%	47,32,485	0.82%	
Perez Lavin Veronica	1	99,999	100,000	0.00%	1	0.00%	
Rosenqvist Figueroa Josefina Nora	1	99,999	100,000	0.00%	1	0.00%	
AFP Cuprum S.A. para Fondo de Pensiones (A,B,C,D)	-	-	-	0.00%	37,712,659	6.53%	
AFP Habitat S.A. para Fondo de Pensiones (A,B,C,D)	-	-	-	0.00%	35,767,502	6.20%	
AFP Provida S.A. Para fondo Pensión	-	-	-	0.00%	28,105,910	4.87%	
AFP Capital S.A. Fondos de Pensión Tipo A,B,C,D,E	-	-	-	0.00%	12,491,830	2.16%	
Inversiones Costanera Ltda.	-	-	-	0.00%	10,700,000	1.85%	
Comercial Epyssa S.A.	-	-	-	0.00%	9,401,762	1.63%	
Costanera SACI	-	-	-	0.00%	9,110,705	1.58%	
San Juan de Virquenco Tres S.A.	-	-	-	0.00%	8,196,700	1.42%	
Inversiones Sonador Ltda.	-	-	-	0.00%	8,180,555	1.42%	
Inversiones Bertrand Limitada	-	-	-	0.00%	8,180,554	1.42%	
Inversiones Sotavento Limitada	-	-	-	0.00%	8,180,554	1.42%	
AFP Modelo S.A., Fondo A y B	-	-	-	0.00%	7,941,464	1.38%	
JP Morgan Securities Inc	-	-	-	0.00%	6,556,834	1.14%	
AFP Planvital S.A. Para Fondo Pensión E	-	-	-	0.00%	4,247,781	0.74%	
BTG Pactual Chile S.A. Administradora General de Fondos	-	-	-	0.00%	2,919,006	0.51%	
Toesca Small Cap Chile Fondo de Inversión	-	-	-	0.00%	2,750,484	0.48%	
Otros	-	-	-	0.00%	24,913,029	4.28%	
<b>Total Shares</b>	<b>577,323,671</b>	<b>57,731,789,776,329</b>	<b>57,732,367,100,000</b>	<b>100.00%</b>	<b>577,323,671</b>	<b>100.00%</b>	

### **Shares in custody**

These shareholders include shares that are in custody at banks and/or brokers, as detailed below as of September 30, 2023:

<b><u>Shareholders</u></b>	<b><u>Custodian</u></b>	<b><u>Series</u></b>	<b><u>Shares</u></b>	<b><u>Ownership Percentage</u></b>
Canada INC.	Banco de Chile	A	145,028,009	0.00%
Canada INC.	BTG Pactual Chile S.A. C de B	B	25,896,946,441,990	44.86%
Inversiones Copemira SpA	Banchile C de B S.A.	A	63,869	0.00%
Inversiones Copemira SpA	Banco de Chile	B	6,386,836,131	0.01%
PSPIB Natural Ressources	Banco de Chile	A	28,169,092	0.00%
PSPIB Natural Ressources	BTG Pactual Chile S.A. C de B	B	2,816,881,030,908	4.88%
San Jose Investments	Banchile C de B S.A.	A	56,476,845	0.00%
San Jose Investments	BTG Pactual Chile S.A. C de B	A	56,466,380	0.00%
Talsa Chile SpA	Banchile C de B S.A.	A	3,323,132	0.00%
Talsa Chile SpA	Banchile C de B S.A.	B	332,309,876,868	0.58%
	<b>Total shares</b>		<b><u>29,052,813,713,224</u></b>	<b><u>50.33%</u></b>



## **NOTE 2 – PREPARATION BASES**

### **2.1. Compliance Declaration**

Hortifrut S.A. and subsidiaries' interim consolidated financial statements corresponding to the period ending September 30, 2023, were approved by the Board at meeting held on November 27, 2023, and for the period ending September 30, 2022, were approved by the Board at meeting held on November 22, 2022.

### **2.2. Preparation Bases**

Hortifrut S.A. and subsidiaries' current consolidated interim statements of Financial Position as of September 30, 2023, the Consolidated Interim Comprehensive Income Statements per function for the three-month and nine-month periods ending September 30, 2023 and 2022, the Consolidated Interim Statement of Changes in Net Equity and the Consolidated Interim Cash Flow Statements for the nine-month periods ending September 30, 2023 and 2022, have been prepared as per the established by International Accounting Standard N°34 (IAS 34) "Interim Financial Information", incorporated in the International Financial Reporting Standards ("IFRS").

Hortifrut S.A. and subsidiaries' Consolidated Financial Statements of December 31, 2022, have been prepared as per the International Financial Reporting Statements ("IFRS") and were approved by the Board dated March 30, 2023.

The consolidated financial statements have been prepared under the historic cost basis, except for the following items of a significant character:

- Financial instruments
- Non-current assets, classified as held for sale
- Current biological assets
- Loans and obligations that accrue interests at an amortized cost
- Lease contracts

The preparing of the consolidated financial statements requires the use of certain estimations based on the best information available at the closing of the period. In Note 2.6, we reveal the estimations that imply a greater level of judgment or complexity over the areas where the hypothesis and estimations are significant for the consolidated financial statements.

Reclassifications have been made to the consolidated financial statements of the previous year for effects of a better comparability of the exposed information, these arise from the recurring analysis performed by Management, always with the perspective of uniform financial information.

The current consolidated financial statements have been prepared under the going concern principle.

### **2.3. Covered period**

The current consolidated Financial Statements cover the following periods:

- Consolidated Interim Statement of Financial Position for the period ending September 30, 2023, and the period ending December 31, 2022.
- Consolidated Interim Income Statement, for the nine-month and quarterly periods ending September 30, 2023 and 2022.

- Consolidated Interim Comprehensive Income Statement, for the nine-month and quarterly periods ending September 30, 2023, and 2022.
- Consolidated Interim Statement of Changes in Net Equity, for the periods ending September 30, 2023 and 2022.
- Consolidated Interim Cash Flow Statement, for the periods ending September 30, 2023 and 2022.

## 2.4. Functional and presentation currency

The items included in the financial statements of each of Hortifrut S.A.'s and its subsidiaries' entities are valued using the currency of the main economic environment where the entity operates (functional currency). Hortifrut S.A.'s functional currency is the United States dollar, which also constitutes the presentation currency of the consolidated financial statements. All the information is presented in thousands of United States dollars and has been rounded to the closest unit (ThUS\$).

For Hortifrut S.A. and subsidiaries' entities whose functional currency is different to the parent company's presentation currency, the financial results and situation are translated as per the guidelines described in Note 2.4.3.

### 2.4.1 Transactions and balances in foreign currency

Transactions in foreign currency, with this being any currency different to the functional currency, are converted to the functional currency by using the valid exchange rates on the dates of the transactions. Profit or loss in foreign currency that results from the liquidation of these transactions and conversion to the exchange rate valid at the closing of the monetary assets and liabilities denominated in foreign currency, are recognized in the consolidated income statement, except for debt differences in foreign currency, that provide net investment hedging at a foreign entity and/or assets and liabilities in foreign currency that are an integral part of investment in foreign subsidiaries. These are taken directly to equity in the "Other Reserves" account until the provision of net investment, moment when profits or loss are recognized.

### 2.4.2 Foreign currency Exchange rate

The exchange rates have been translated as of the closing date of Hortifrut's consolidated financial statements as per the following:

Currency	Nemo	30-Sep-23		31-Dec-22	
		Closing	Annual Average	Closing	Annual Average
Chilean Peso	CLP	895.60	820.78	855.86	858.59
Euro	EUR	0.94	0.92	0.94	0.95
Mexican Peso	MXN	17.62	17.81	19.50	20.12
Argentine Peso	ARS	349.84	244.24	179.25	130.13
Brazilian Real	RBL	5.07	5.01	5.34	5.16
Peruvian Nuevo Sol	PEN	3.80	3.73	3.82	3.83
Colombian Peso	COL	4,053.76	4,409.87	4,810.20	4,243.95
Sterling Pound	GBP	0.82	0.80	0.83	0.81
Yuan	CNY	7.18	7.04	6.96	6.73
Moroccan Dirham	MAD	10.26	10.12	10.46	10.14
Indian Rupee	INR	83.18	82.36	82.81	78.53
Unidad de fomento	UF	0.02474	0.02292	0.02438	0.02598

This table presents the parity of foreign currency for one United States dollar.

The calculation of the exchange rate corresponding to the accumulated average, is determined over the average based on the daily closing exchange rates.

#### 2.4.3 Entities corresponding to Hortifrut and subsidiaries

The results and financial position of all of Hortifrut and subsidiaries' entities which have a functional currency different to the reporting currency are converted to the reporting currency as follows:

- i) The assets and liabilities of each presented statement of financial position are converted at the closing exchange rate of the period;
- ii) Income and expenses of each income statement account are converted at the daily exchange rate or when this is not possible, the average monthly exchange rate is used as a reasonable approximation; and
- iii) All of the resulting exchange rate differences are recognized under other comprehensive income and the conversion reserve under net equity.

#### 2.5. New accounting pronouncements

As of the date of issuance of these Consolidated Financial Statements, new Standards, Improvements, Amendments and Interpretations have been published for the existing standards which have become valid in the period and those which are not yet valid and which the Company has not adopted beforehand. These are of mandatory application from the dates indicated below.

#### Amendments and improvements:

Standards and Interpretations	Content	Mandatory for periods beginning on:
IFRS 17	Insurance Contracts	January 01, 2023
IAS 8	Definition of accounting estimation	January 01, 2023
IAS 1	Revelation of accounting policies	January 01, 2023
IAS 12	Deferred taxes related with assets and liabilities that arise from a single transaction	January 01, 2023
IAS 12	International Tax Reform – Pillar Two Model Rules	January 01, 2023

During the period ending September 30, 2023, the Amendments and improvements have been analyzed and no impact has been determined for Hortifrut in the current Financial Statements.

#### 2.6. Use of estimations and judgments

Based on IAS 1, the preparing of the consolidated financial statements requires the use of judgments, estimations and assumptions that affect the amount of assets, liabilities, revenue and expenses as of the presentation date of the consolidated financial statements. These estimations and assumptions are based on Administration's best knowledge.

When preparing the consolidated financial statements, the following estimations have been defined:

##### (i) Judgments

- Determining fair value of the current biological assets based on non-observable significant data entries (Note 13).
- Useful life and residual values of Properties, plants and equipment (Note 20).
- The hypothesis employed to calculate the estimations of un-collectability of debtors due to sales and customer accounts receivable (Note 10).

- Recognizing of Revenue (Note 3.20).
- Other Cost Provisions (Note 3.19).
- Sales Cost Provisions (Note 3.22).
- Assignment, terms and rates for lease contracts (Note 3.24 b).
- Calculation of equity impairment test (Note 3.6 and 19).
- Recoverability of the deferred tax assets from tax loss (Note 22 b).

(ii) Measurement of fair values

The Company counts with a control framework established in relation to the measuring of fair values.

The Company regularly checks the significant non-observable variables and valuation adjustments.

If third party information is used, such as quotations from brokers or price establishing services, to measure fair values, the evidence obtained from third parties is evaluated to back the conclusion that these valuations satisfy the requirements of IFRS, including the level within the fair value hierarchy where these valuations should be classified.

When the fair value of an asset or a liability is measured, the Company uses observable market data whenever possible. Fair values are classified at different levels within the fair value hierarchy which is based on the variables used in valuation techniques, as is detailed in Note 7.3.

### **NOTE 3 – PRINCIPAL APPLIED ACCOUNTING POLICIES**

#### **3.1. Consolidation Basis**

##### **i) Business combination**

Hortifrut S.A. and its subsidiaries, recognize in their consolidated financial statements the identifiable assets (including intangible assets that have not been recognized beforehand) and the assumed liabilities of any interest in companies acquired at fair value, as per IFRS 3, issued and revised by IASB. Also, it recognizes and measures any goodwill or gains from the purchase of these entities. The goodwill generated in a business combination is initially measured at cost. After the initial recognition, it is measured at cost minus any accumulated loss due to impairment. For the purpose of impairment tests, goodwill acquired in a business combination is assigned from the date of acquisition to each cash generating unit or group of these which is expected to benefit from the synergies of the combination.

If the cost of acquisition is lower than the fair value of the net assets of the acquired company, the difference is recognized in results and is presented in the line Other profit (loss). If the initial accounting of a business combination is determined only in a provisional manner, the Company, during the measurement period, will retroactively adjust the acquired provisional amounts, in accordance with the new information obtained. Furthermore, it will recognize any additional asset or liability if any new information is obtained, as long as the measurement period does not exceed a year from the date of the purchase. The business combinations are recorded using the acquisition method as of the date when control is transferred to the Group. Control is understood to be the power to direct the financial policies and the operation of an entity in order to obtain benefits from its activities. The Group values goodwill as of the acquisition date as:

- The fair value of the transferred considerations;
- The recognized amount of any non-parent company interest in the acquired company;
- Plus if the business combination is performed in stages, the fair value of the existing interest in the equity of the acquired;
- Minus the net recognized amount (in general, the fair value) of the identifiable acquired assets and the identifiable assumed liabilities.

Goodwill is the excess of the amount of the transferred consideration recorded over the net value of the acquired assets and the assumed liabilities. If the fair value of the acquired net assets exceeds the value of the transferred consideration, the Company will perform a new evaluation to make sure that all the acquired assets and assumed obligations have been correctly identified and it checks the applied procedures to perform the valuation of the recognized amounts on the date of acquisition. If this new evaluation results in an excess of the fair value of the net acquired assets over the added value of the transferred consideration, the difference is recognized as a profit in the income statement.

##### **ii) Subsidiaries**

The consolidated Statements of Financial Position incorporate Hortifrut's financial statements and those of the societies controlled by the Company (its subsidiaries). To have control is when the Company has power over the subsidiary, when it has exposure or the right to variable yields from its implication in the subsidiary and when it has the capacity to use its power to influence the amount of the investor's returns. When evaluating if the Company controls another entity, it must consider the existence and the effect of the potential rights to vote that can currently be executed or converted.

Subsidiaries are consolidated from the date when control is transferred and are excluded from the consolidation on the date that these end.

The acquisition method is used to record the acquisition of subsidiaries. The cost of acquisition is the fair value of the delivered assets, of the issued equity instruments and of the incurred or assumed liabilities on the date of the exchange. The acquired identifiable assets and the identifiable liabilities and contingencies assumed in a business combination are initially valued at their fair value on the date of the purchase, regardless of the scope of the interests of non-controlling companies. The excess acquisition cost over the fair value of the Company's interests in the acquired identifiable net assets, is recognized as lower value or goodwill. If the acquisition cost is lower than the fair value of the net assets of the acquired subsidiary, the difference will be directly recognized in the income statement.

Inter-company transactions, balances and earnings not realized for transactions between related entities are eliminated. The non-realized losses are also eliminated, unless the transaction provides evidence of a loss due to impairment of the transferred asset. When it is necessary to assure its uniformity with the policies adopted by Hortifrut and subsidiaries, then the accounting policies of the subsidiaries are modified.

Below is a detail of the direct subsidiaries included in the current consolidated financial statements:

Companies	RUT	Country of Origin	Functional Currency	30-Sep-23			31-Dec-22		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Hortifrut Ltd. and subsidiaries	0-E	Ireland	US\$	100.0000	-	100.0000	100.0000	-	100.0000

The detailed Companies correspond to direct subsidiaries where control is kept.

### **Modifications to the consolidation base**

During the period ending September 30, 2023, no new companies have been incorporated into the consolidation of Hortifrut group's financial statements.

During the period ending December 31, 2022, no new companies have been incorporated into the consolidation of Hortifrut group's financial statements.

### **Other Changes**

During the period ending September 30, 2023, the following changes have taken place in relation with the subsidiaries:

#### **Agrícola El Avellano S.A.**

Dated August 31, 2023, Agrícola Hortifrut S.A., purchased 60% of Agrícola El Avellano S.A. from the Costanera S.A. Comercial e industrial company, with this the Hortifrut group passed on to own 100% of this property.

#### **Agrícola Santa Rosa del Parque S.A.**

Dated June 02, 2023, Agrícola Hortifrut S.A., purchased 50% of Agrícola Santa Rosa del Parque S.A from the Andes Sur Inversiones Limitada company and on the same date purchased 20% from Luis Eduardo Horacio Schmidt Cortes, with this the Hortifrut group came to own 100% of this property.

### **Agrícola El Pampino S.A.**

Dated June 20, 2023, Agrícola Hortifrut S.A., purchased 50% of Agrícola El Pampino S.A. from the Inversiones Purranque S.A. company, with this the Hortifrut group now owns 100% of this property.

Dated July 13, 2023, HFCH Holdco, SpA, purchased 50% of the interest that Agrícola El Avellano S.A., held in Agrícola El Pampino S.A.

### **Agrícola Curepto S.A.**

Dated June 30, 2023, the shareholders of Agrícola Mataquito S.A., agreed the division of the company, which was materialized with the constitution of the new company called Agrícola Curepto S.A., with the shareholders of Agrícola Mataquito S.A. maintaining the same interests.

During 2022, the following changes were made in relation to subsidiaries:

Dated October 04, 2022, Hortifrut S.A. purchased minority interests in the companies Hortifrut Argentina S.A. and Agrofrutas S. de R.L. de C.V. equal to 4.10% and 0.99%, respectively, with which it now owns 100% of the property of each one of them.

Due to the company reorganization approved at Hortifrut S.A.'s Extraordinary Shareholders Meeting held on May 19, 2022, the following subsidiaries and associates detailed later on changed their property structure between August 2022 and December 2022, but maintaining the total property that Hortifrut S.A. had in them (direct or indirect) before this reorganization.

The reorganization consisted of transferring the share property from Chile to Ireland, where the Chilean subsidiaries were under the majority property of HFCH Holdco SpA (Chile) company and the subsidiaries outside of Chile under the Hortifrut Inversiones Internacionales S.A. (Chile) company. This operation was concentered in the following manner:

- Dated August 24, 2022, Hortifrut S.A., contributed the amount of 92,875,055 shares from HFCH Holdco SpA to Hortifrut Limited (Ireland).
- Dated September 12, 2022 Hortifrut Inversiones Internacionales S.A. contributed the property of Asian Berries Limited to Hortifrut Limited (Ireland), and consecutively dated September 19, 2022 Hortifrut Limited (Ireland) contributed the property of Asian Berries Limited to its subsidiary Hortifrut Ireland Limited and at the same time Hortifrut Ireland Limited contributed the property of Asian Berries Limited to its subsidiary Hortifrut International Limited, all of this at the economic value of US\$92,464,939.-
- Dated November 9, 2022, Hortifrut Inversiones Internacionales S.A. sold to Hortifrut International Limited (Ireland) its participation in:

<u>Companies</u>	<u>Country</u>	<u>Shares</u>	<u>Sale Value</u>	<u>Financial Value</u>
			<u>US\$</u>	<u>US\$</u>
Hortifrut Perú S.A.C.	Peru	513,997,095	211,531,472	273,684,354
Atlantic Blue, S.L.U.	Spain	303,317 corporate interest	201,762,721	70,972,681
Hortifrut España Southern Sun, S.L.U.	Spain	1,500 corporate interest	22,056,329	17,762,026
Euroberry Marketing S.A.	Spain	60,000	8,105,640	4,808,004
Atlantic Green, S.L.	Spain	52,584 corporate interest	4,631,908	(441,079)
Hortifrut Europa, S.L.	Spain	1,383,802	9,999	(114,178)
Hortifrut S.A. de C.V.	Mexico	1,776,975,067	99,993	46,088,053
Hortifrut Imports Inc.	United States	9,990	33,987,184	13,153,851
Naturipe Farms Imports Inc.	United States	9,990	17,572,460	5,939,188
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	9,800	4,620,000	1,524,661
Hortifrut Berries Maroc S.R.L.	Morocco	1,250	665,507	(724,559)
Horto Frutas Portugal Unipessoal LDA	Portugal	1 issued instalment	13,985,702	12,970,207
Berrygood Comercial Imp. Dist. Ltda	Brazil	66,265,449	6,364,953	6,478,752
Hortifrut Colombia S.A.	Colombia	257,850	845,809	625,968
Hortifrut Ecuador S.A.	Ecuador	100,200	100,200	(938,012)
Margesi S.A.	Argentina	4,426,100	801,777	769,870
Hortifrut Argentina S.A.	Argentina	5,297,489	10,000	(1,251)
<b>TOTAL</b>			<b>527,151,654</b>	<b>452,558,536</b>

- Dated November 10, 2022, Hortifrut Inversiones Internacionales S.A. sold to Hortifrut Genetic Limited (Ireland) its participation in Hortifrut North América Inc. (United States) for US\$8,473,431.75.

Dated July 18, 2022, the subsidiary Hortifrut Genetics Ltd. changed its name from Hortifrut Tech Ltd.

Dated December 06, 2022, after Hortifrut S.A. purchased the property of 100% of Hortifrut Inversiones Internacionales S.A. (Chile)'s shares, they proceeded to the merger due to absorption of the latter into the first, with Hortifrut S.A. being its legal continuance.

### **HFE Berries Perú S.A.C.**

Dated May 25, 2022, the sale of 75% of the HFE Berries Perú S.A.C. company was materialized, which was classified as Assets and Liabilities for sale and its results were consolidated until April 30, 2022, line by line since it did not correspond to a discontinued operation. Also, the remaining 25% went on to form part of investments in associates.

#### **iii) Transactions and non-controlling interests**

The interests of non-parent companies are presented in the item Net Equity of the consolidated statement of financial position. The profit or loss attributable to the non-controlling interest is presented in the consolidated income statement, constituting the profit (loss) of the period. The results of transactions between the non-controlling shareholders and controlling shareholders of the companies where the property is shared, are recorded under equity and, therefore, are shown in the statement of changes under consolidated net equity.

#### **iv) Associates**

Associated companies are all the entities over which Hortifrut S.A. and its subsidiaries have a significant influence, but do not have control over the financial and operating policies, generally with an ownership between 10% and 50%. Investments in associates are recorded when formed or purchased at cost and are subsequently adjusted via the equity method. Hortifrut S.A. and its subsidiaries' investments in associates include Goodwill identified in the acquisition, net of any loss due to accumulated impairment.



The non-realized earnings due to transactions between the Company and its associates are eliminated based on the Company's interest percentage. The non-realized losses are also eliminated, except if the transaction provides evidence of loss due to impairment of the asset that is transferred.

Hortifrut S.A. and its subsidiaries' participation in the profit or loss after the acquisition of its associates is recognized in results, and its interest in the equity activities after the acquisition is recognized under reserve within Net Equity. When Hortifrut S.A. and its subsidiaries' interests in the loss of an associate is the same or higher than its investment in it, including any other non-insured account receivable, Hortifrut S.A. and its subsidiaries will not recognize additional loss, unless it has incurred in obligations or performed payments on behalf of the associate.

### **3.2 Operating Segments financial information**

IFRS 8 demands that entities adopt "the Administration focus" when revealing information regarding the result of its operating segments. In general, this is the information that Management and the Board use internally to evaluate the performance of the segments and to decide how to assign resources for these.

Hortifrut S.A. and subsidiaries presented information per segment, considering two segments:

#### **Fresh fruit, which includes:**

- Blueberries
- Raspberries
- Blackberries
- Strawberries
- Cherries

#### **Value added products, which include:**

- Frozen products
- Dehydrated
- Other fruit products which are not Fresh Fruit.

"Fresh fruits" show similar economic characteristics, which allow the aggregation in a single aggregate operating segment (IFRS 8.12). The segment denominated "Value Added Products" considers the Quantitative thresholds (IFRS 8.13) such as that administration, customers and distribution channels are different to those of the "Fresh Fruit" segment. Each of these segments share similar characteristics, such as:

- a) The nature of the products

In this sense Hortifrut considers that fresh fruit, even if it is of a different species, it is of a similar nature (Berries).

- b) The nature of the production process

Even though the purchase of fresh fruit from producers and of own production is differentiated by species, they all share the same productive, installations and distribution process until they reach the final consumer, and only the fruit that does not comply with the quality characteristics requested by customers is destined to the Frozen Fruit process.

c) Category of Customers the products are destined to

There is no difference in customers in relation to the type of fresh fruit. Hortifrut's customers buy the fruit supply that is available, complying with the specific quality requirements established by them. Requirements are not related with the type of fruit, but with food safety aspects.

d) Methods used to distribute the products

Hortifrut has developed a commercial platform which allows it to use, no matter which fruit, a uniform, efficient and effective distribution chain. Hortifrut's business is based on vertical integration to offer the markets the mix of fruits that satisfies their needs.

"Fresh Fruit" and the "Value Added Products" segment, enable access to information regarding business activities and their economic environment.

### **3.3 Property, plant and equipment**

The Company's property, plant and equipment comprises land, constructions, infrastructure, machinery, equipment, bearer plants and other fixed assets.

#### **3.3.1. Land, constructions, plants, equipment and machinery**

Land is recognized at its purchase cost. Constructions, plants, equipment and machinery are recognized, both at the initial moment and subsequently, at cost minus the corresponding accumulated depreciation and impairment, in case it exists.

Subsequent costs (improvements, expansions and works in progress) are included in the value of the initial asset or are recognized as a separate asset, only when it is probable that the future economic benefits associated with the fixed asset elements will flow to the Company and the cost of the element can be determined in a reliable manner. In the case of the replacement of components, the value of the substituted component is cancelled for accounting purposes.

Costs from daily maintenance and common repairs are recognized in the period's result.

Profit or loss from the sale of Property, plants and equipment are calculated comparing income obtained from the sale with the book value of the asset (net of depreciation) and are recorded in the consolidated income statement under the item Other income o expenses per function.

#### **3.3.2. "Bearer Plants"**

Due to the application of Amendment to IAS 16 and IAS 41, which became valid on January 1, 2016, fruit "bearer plants" are considered a machinery item in a manufacturing process, so their value is classified under Property, plant and equipment and recorded as specified in IAS 16. Fruit "bearer plants" can be differentiated depending on their productive state between the development stage and production stage, and are valued as per the following criteria:

a) "Bearer plants" in development

"Bearer plants" in development are valued at the acquisition and/or production cost of the plants plus the costs to maintain them until the date when they start producing.

b) “Bearer plants” in production

The accounting policy of the valuation of “bearer plants” in production is at historic cost, minus its corresponding depreciation and accumulated impairment, if it exists. It must be stated that determined cost includes the revaluation recorded until December 31, 2015, date when the amendment to IAS 16 and 41 came into effect.

“Bearer plants” are considered to be in production from the first season when they start to produce, regardless of the corresponding species (blueberries, raspberries, blackberries and cherries).

Nevertheless, if the period of time that passes between the plantation date and the season when the following thresholds is surpassed, the plantation must still be considered in production, regardless if it had its first harvest or not:

- Tropical blueberries: 2 years
- Temperate blueberries: 4 years
- Raspberries: 1 year
- Primocane blackberries: 1 year
- Floricane blackberries: 2 years
- Cherries: 4 years

When “bearer plants” enter the production stage, it means the start-up of the depreciation of the asset, as is explained in point 3.3.3. If the book value is modified due to the presence of impairment in “bearer plants”, said decrease in the value will be attributed directly to results in the period under the account Other expenses, per function.

### **3.3.3 Depreciation**

Depreciation of the components of Property, plants and equipment (except “bearer plants”) is calculated using the lineal method, distributing it in a systematic manner during its useful life. This useful life has been determined based on the natural expected impairment, technical or commercial obsolescence derived from the changes and/or improvements in production and changes in the market’s demands for the products obtained in the operation with said assets. Land is not depreciated.

Depreciation of “bearer plants” is calculated according to its production forecasted in the useful life of the plant and is assigned as per real production curves. In the case of plantations that are located on leased land, the useful life is adjusted as per the maturity of the corresponding lease contract.

The estimated useful lives are as follows:

	<b>Minimum Life or Rate Years</b>	<b>Maximum Life or Rate Years</b>
<b>Construction and infrastructure works</b>		
Steel, reinforced concrete constructions	30	80
Wooden buildings	10	30
Provisional constructions	8	10
Minor agricultural constructions (macro-tunnel and others)	3	8
<b>Machinery and equipment</b>	8	10
<b>Information technology (IT) equipment</b>	3	6
<b>Furniture and supplies</b>	5	10
<b>Motor vehicles</b>	8	10
<b>Bearer Plants</b>		
Blueberries	10	25
Raspberries	3	5
Blackberries	5	10
Cherries	10	25
<b>Assets of Right of Use</b>	As per duration of the contract	

The installations that the Company keeps temporarily inactive, continue with their depreciation as per the lineal method.

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each closing of the financial statements of position in order to obtain a remaining useful life as per the value of the assets.

The effects of depreciation are presented under cost of sales, administration expenses or other expenses per function, whichever corresponds.

### 3.4. Biological Assets, current

As per what is established in IAS 41, agricultural products that grow on fruit “bearer plants” will follow this standard, which must be measured at their fair value minus sales costs, recording the changes in valuation under results as the product grows.

The minimum amount of said fair value is the cost incurred in during the season in course. Additionally, said fair value would include the margin expected for the fruit that is closest to the harvest, based on the maturity curve of the fruit. Regardless, when the estimation of said margin per subsidiary does not significantly differ from the cost incurred as of the date of the Financial Statements, this value is not recorded.

The variables used to calculate fair value are the following:

- **Volume:** Corresponds to the fruit which at the closing of the financial statements is estimated to be harvested in no more than 80 days in the case of blueberries and cherries, no more than 30 days in the case of raspberries and no more than 50 days in the case of blackberries. This estimation of harvest volumes is performed by expert agronomists, who based on the phenological state of the fruit hanging on the “bearer plants”, of the variety and geographic location of the plantations, perform a projection of the volume of fruit that will be harvested during the next weeks.
- **Producer return:** From the weekly historical average sale price in the final market (taking as a reference the prices published by USDA - United States Department of Agriculture, for the last 3 seasons), we determine the return that the field will receive, based on the date when the fruit is expected to be sold which, to the closing of each financial statement, is hanging from the “bearer

plants”, deducting all the costs that must be incurred from the harvest to the arrival to the final customer.

- **Production Cost:** is determined through the accumulation of real costs for each productive hectare, considering all the maintenance tasks and depreciation of fixed assets used at each of the plantations until the moment of the evaluation.

### 3.5. Intangible assets other than goodwill

#### a) Varietals Licenses

The acquired varietals licenses are shown at purchase cost and are amortized charged to the cost of sale as income from sales is generated, or by the plant’s development cost.

Corresponds to the rights acquired for the production and commercialization of varieties of Berries.

#### b) Atlantic Blue blueberries and cherries genetics programs

The used focus was the “Relief From Royalty” method to estimate the fair value of genetics programs of blueberries and cherries.

#### c) IT programs

Correspond to licenses for acquired software, which are capitalized over the base of the costs incurred in to acquire and prepare them for use. These costs are amortized during their useful lives estimated at 6 years.

Expenses related with the development or maintenance of software are recognized as expenses when they arise. Costs directly related with the production of unique and identifiable software controlled by Hortifrut S.A. and subsidiaries, and which will probably generate superior economic benefits than their costs for over a year, are recognized as intangible assets. Direct costs include expenses corresponding to the personnel that develop the software and any kind of expense incurred in for its development or maintenance.

#### d) Water rights

Water rights which have an indefinite useful life, since as per all the considered factors, there is no time limit when the asset generates net cash flows for the Company. It is recorded at the cost incurred in its acquisition.

#### e) Relationship with Customers

Intangibles generated in the acquisition of Vitalberry Marketing SpA due to the latter’s relationship with customers, transferred as part of the merger process. The estimation of returns demanded from this company, considered a customer “outflow” rate of an annual 10%, establishing an amortization period for this intangible of 15 years, which is recorded in the consolidated income statement, under the item of administration expenses.

#### f) Vitalberry Brand

Due to the market participation in the different continents where Vitalberry sold its products, at the moment of its acquisition, it was considered that this brand has a value. The used focus was the “Relief from Royalty” method based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset.

g) Rocio Berries and Berry Touch Brands

Due to the market participation in the different continents where Atlantic Blue sold its products, at the moment of purchase, it was considered that these brands have a value. The used focus was the “Relief from Royalty” method, based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset, the fair value was estimated at US\$2.3 million.

### **3.6. Goodwill**

Goodwill arises from the acquisition of subsidiaries and represents the excess of the considerations transferred over Hortifrut S.A. and subsidiaries’ interests in the net fair value of the identifiable net assets, liabilities and contingent liabilities of the acquired and the fair value of the non-dominating interest in the acquired.

In order to perform the tests for loss due to impairment, the goodwill acquired in a business combination is assigned to each one of the cash generating units, or Groups of cash generating units, that are expected to benefit from the synergies of the combination. Each unit or Group of units which are assigned the goodwill represent the lowest level within the entity where goodwill is controlled for internal management purposes.

Revisions of loss due to impairment in the value of goodwill are performed annually or more often if events or changes in circumstances indicate a potential loss due to impairment. The book value of goodwill is compared with the recoverable amount, which is the used value or the fair value minus sales costs, the highest of these values. Any loss due to impairment is immediately recognized as an expense and is not subsequently reverted.

### **3.7 Interest Costs**

Interest costs which can be directly attributed to the construction of any qualifying asset are capitalized during the period of time that is needed to complete and prepare the asset for the intended use. Other interest costs are recorded under profit or loss.

### **3.8 Impairment of non-financial assets**

Assets subject to depreciation are subjected to impairment tests as long as some event or change in the circumstances of the business indicates that the book value of the assets may not be recoverable. A loss due to impairment is recognized when the book value is higher than its recoverable value.

The recoverable value of an asset is the highest between the fair value of an asset minus sales cost and its value in use. In order to evaluate the loss due to impairment of value, assets are grouped at the lowest level for which cash flows that can be separately identified (CGU, cash generating unit) exist.

Non-financial assets other than Goodwill which have suffered a loss due to impairment are subjected to revision on each closing date of the financial statement of position to verify if reversals of the loss have been produced.

Loss due to impairment in value can be reversed in accounting only up to the amount of the loss recognized in previous periods, so that the book value of these assets does not surpass the value that they would have had if said adjustments had not taken place. This reversal is recorded in the Other profit (loss) account.

### **3.9. Financial Assets**

Hortifrut and its subsidiaries initially recognize financial assets and liabilities, when they become part of the contractual dispositions of the instrument, in other words, when the contractual conditions between Hortifrut and its counterpart are met so that the rights and obligations between both begin.

#### **3.9.1. Classification of financial assets**

Hortifrut classifies its financial assets based on the business model and the characteristics of the contractual cash flows.

The business model refers to the way in which groups of financial assets are managed to obtain a concrete business objective. Management will evaluate the business model and its considerations, each time that a relevant change in said model is perceived. Nevertheless, said revision will take place every 3 years at the most. The evaluation of the business model considers checking the objectives defined for the portfolio, how performance will be evaluated, what the risks are and how they will be managed, how management will be informed, among others.

As per the definition of the business model established by IFRS9, Hortifrut's Management can manage its financial assets with a final objective of cash flow obtention at the end of the contractual terms; sale of its financial assets or a combination of both strategies. Regarding contractual cash flows, it will be evaluated if these are only payments of the principal and interests based on the contractual terms of the instrument. This includes evaluating if a financial asset contains a contractual condition that could change the calendar or amount of the contractual cash flows so that it won't comply with this condition.

Below, based on the business model defined by Hortifrut's Administration, we detail the classification, initial and subsequent valuation of the financial instruments, and how profit or loss originated by these are recognized:

Assets that make up this category	Financial Instrument	Business Model / Condition	Classification	Initial Valuation (first recording)	Subsequent Valuation	Profit and Loss
<ul style="list-style-type: none"> <li>- Accounts receivable with related entities</li> <li>- Accounts receivable third parties</li> <li>- Cash and cash equivalents</li> </ul>	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At amortized cost	<p>Trade debtors without significant financing components are valued at the price of the transaction.</p> <p>The rest of the assets are measured at fair value plus transaction costs directly attributable to their acquisition or issuance.</p>	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by loss due to impairment.	Interest income, profit and loss due to foreign currency exchange rate fluctuations and impairment are recognized in results.
<ul style="list-style-type: none"> <li>- Term deposits</li> <li>- Mutual Funds</li> </ul>	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows or to sell and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At fair value with changes in income	Fair value plus transaction costs directly attributable to its acquisition or issuance	Fair Value	Income from interest calculated under the effective interest method, profits and loss due to foreign currency exchange rate fluctuations and impairments are recognized in results.
<ul style="list-style-type: none"> <li>- Swap rate</li> <li>- Forward currency</li> </ul>	Financial Assets	Assets under scenarios different to the two aforementioned.	At fair value with changes in other comprehensive income (equity)	Fair Value	Fair Value	<p>Net profit and loss, once recognized, including any income from interests or dividends, are recognized in results.</p> <p>Other profit and loss are recognized in other comprehensive income. At the moment of cancelled accounts, profit and loss accumulated in other comprehensive income will be classified in results.</p>



Hortifrut and its subsidiaries do not reclassify financial assets after their initial recognition unless Management changes its business model to administer the financial assets, in which case, all the affected financial assets will be re-classified on the first day of the first period of presentation of the consolidated financial statements, after the changes in the business model.

In the initial recognition of an equity investment which is not kept for negotiation, Hortifrut and subsidiaries can perform an irrevocable election at the moment of the initial recognition of presenting the subsequent changes in fair value in other comprehensive income. This choice is made individually for each investment.

In the initial recognition, Hortifrut and subsidiaries can irrevocably designate a financial asset which somehow complies with the requirement of being measured at amortized cost or at fair value with changes in other comprehensive income such as at fair value with changes in result, if doing so significantly eliminates or reduces an inconsistency of measurement or recognition which would arise in another case.

### **3.9.2 Accounts receivable**

Trade debtors and other accounts receivable are mostly generated by transactions of fresh fruit sales and others, mainly performed in the international market. The initial measurement of these assets is recorded as per the amount of the invoices or sale documents and are subsequently measured at amortized cost. Accounts receivables are originated from sales transactions where control of the sold products is transferred, as per sales conditions and considering the recording of income as per what is defined in note 3.20. In the case of non-invoiced sales transactions, accounts receivable is presented determined as per the market sale prices at destination once the operation has been liquidated, updated and defined as per the sale document.

The Company's customers are geographically diversified in the markets of North America, Europe, Asia, and some countries in South America, with the large retail chains being the main fruit purchasers. The grouping of accounts receivable is realized by the fresh fruit segments and others. Factoring, securitization or renegotiating of customer accounts receivable operations are not presented.

Cash flow recoveries associated to accounts receivable are determined by the nature of Hortifrut's operations, the destination of the deliveries and the operational cycle, generating liquidity in the short term. An important part of sales operations are realized in the United States market, which presents a regulation that encourages the protection of fruit sellers and cash flow recovery.

The Company records impairment provisions over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which results in possible events of non-fulfillment during the life of the assets measured at amortized cost.

### **3.9.3 Credit impairment**

Hortifrut has developed a simplified focus for the measuring of its expected credit loss, as stated in IFRS9, considering the validity term of its accounts receivable (life of the asset).

To measure expected credit loss, accounts receivable are grouped by function based on homogenous risk characteristics and are stratified as per past due days. To this grouping, the expected credit loss rates are applied, which consider the historical recoverability behavior of Hortifrut's accounts receivable, also including, when necessary, the particular recognition of prospective macro-economic effects which affect customers' credit worthiness, as is stated in IFRS9, from the initial recognition of accounts receivable.

The impairment loss record of accounts receivable is presented under the item Other expenses, per function in the impairment line of accounts receivable. Subsequent recoveries of previously paid amounts are accredited against the same line.

### Expected credit loss model

Hortifrut S.A. estimates the expected credit loss, which results from events of non-fulfillment during the expected life of its accounts receivable measured at amortized cost, as a result of the following three components: exposure to loss, probability of loss and severity of the loss.

The measuring of expected loss considers the results of credit risk management that Hortifrut S.A.'s administration maintains and the risk hedging policies that apply for international sales. In this manner, *default* of an account receivable occurs when the customer, who has taken control of the goods, has not paid within the 180-day maturity for fresh fruit and 365 days for others and there are no applied credit insurances.

- Exposure is made up of balances at each closing of accounts receivable from third parties and related parties.
- The probability of loss is determined using a historic analysis, based on information of 36 months of customer sales and collection.
- Hortifrut considers that loss due to non-fulfillment is 100%, because the cases where real guarantees exist are very specific; in these cases the expected loss is evaluated separately.

A portfolio focus has been considered to determine the estimated Company's uncollectible, being the grouping of fresh fruit and others what generates a better approximation of the credit risk for Administration. To prepare the model and definition of expected loss rates, the payment profile of customer sales of fresh fruit and others has been evaluated for the last 36 months. Historical loss rates are adjusted to reflect the current and prospective information of macro-economic factors that affect the capacity of customers to liquidate accounts receivable. Hortifrut constantly evaluates these indicators, adjusting the historic loss rates based on the significant changes expected in these factors.

The probability of loss due to days of default of accounts receivable, is as follows:

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151 - 180 days	181 - 210 days	211 - 250 days	251 - 365 days	Over 1 year
Fresh Fruit	1.05%	1.16%	2.91%	7.16%	14.73%	32.33%	58.38%	100.0%	100.0%	100.0%	100.0%
Others	1.43%	1.46%	1.68%	1.95%	2.73%	2.95%	3.28%	3.44%	3.46%	66.5%	100.0%

The Company has established to check the model and calculation every 3 years, regardless that it is checked beforehand, due to events that could alter said estimations. Significant macro-economic effects that could affect the credit worthiness of the Company's customers are regularly evaluated by Hortifrut S.A.'s administration with the objective of opportunely incorporating incremental effects in the expected credit loss.

When determining the credit risk of a financial asset, Hortifrut S.A. and subsidiaries consider the reasonable and sustainable information that is relevant and available without undue costs or efforts.

Historical renegotiations and those currently valid are not very relevant and the policy is to analyze them case by case to classify them as per the existence of risk, determining if their reclassification to prejudicial collection accounts corresponds. If this re-classification corresponds, the provision of what is past due and current is constituted.

### **Accounts receivable write-offs**

Hortifrut S.A. writes off accounts receivable when there are no reasonable expectations to totally or partially recover a financial asset or when all the prejudicial or judicial collection instances have been realized. Additionally, the legal dispositions of each country are considered to realize the write-off of accounts receivable. When this happens, we proceed to write-off the assets against the constituted estimation of uncollectible.

### **Cancelling of accounts**

Hortifrut and subsidiaries cancel or stop recognizing a financial asset in accounts, when the contractual rights over cash flows of the financial asset expire, or when the rights to receive contractual cash flows in a transaction are transferred, where all the rights and benefits of the property of the financial asset are substantially transferred, or the risks and benefits related with the property are not transferred or substantially retained and control is not kept over the transferred assets.

Hortifrut and subsidiaries cancel or stop recognizing a financial liability in accounts when its contractual obligations are paid or cancelled. Hortifrut and subsidiaries also cancel a financial liability in accounts when its conditions are modified and the cash flows of the modified liability are substantially different. In this case, a new financial liability is recognized based on the new conditions at fair value.

At the moment of the cancelling of a financial liability in accounts, the difference between the book value of the extinct financial liability and the paid consideration (including the assets that are not effectively transferred or the assumed liabilities) are recognized in results.

### **Offsetting**

A financial asset and liability will be the objective of offsetting, so that its net amount is presented in the statement of financial position, when and only when the Group has, at the current moment, the right, legally demandable, to offset the recognized amounts and has the intention to liquidate by the net amount, or to realize the asset and simultaneously liquidate the liability.

### **3.10 Derivative financial instruments and hedging activities**

Derivatives are initially recognized at fair value on the date that the derivatives contract has taken place and they are subsequently valued again at their fair value. The method to recognize the resulting loss or profit depends on if the derivative has been designated as a hedging instrument and, if so, on the nature of the item that is being hedged. The Company designates certain derivatives such as:

- (a) Fair value hedging of recognized assets or liabilities (fair value hedging);
- (b) Hedging of a concrete risk associated to a recognized liability or a highly probable foreseen transaction (cash flow hedging); or
- (c) Derivatives that do not qualify for hedge accounting

The Company records at the start of the transaction the existing relationship between hedging instruments and the hedged items, as well as their objectives for risk management and the strategy to perform different hedging operations. The Company also records its evaluation, both at the start and over a continuous base, to see if the derivatives that are used in the hedging transactions are highly effective to offset the changes in fair value or in the cash flows of the hedged items.

The total fair value of the derivatives is classified as Other non-current financial assets or liabilities if the remaining maturity of the hedged item is over 12 months and as Other current financial assets or liabilities if the remaining maturity of the hedged item is less than 12 months.

The accounting treatment of derivatives as per their classification is as follows:

(a) Fair value hedges

Changes in the fair value of derivatives that are designated and rated as fair value hedge are recorded in the consolidated income statement, together with any change in the fair value of the hedged asset or liability which can be attributed to the hedged risk.

(b) Cash flow hedges

The effective part of changes in the fair value of the derivatives that are designated and classified as cash flow hedges are recognized as cash flow hedges reserves under net equity. Profit or loss related with the non-effective part is immediately recognized in the consolidated income statement, under Other profit (loss).

In the case of variable interest rate hedging, the amounts recognized under equity are reclassified to results in the financial expenses line as the interests of the associated debts are accrued.

In the case of exchange rate hedging associated to costs and expenses to be incurred in Chilean pesos and associated to income to be received in Euros, the amounts recognized in equity are reclassified to profit or loss in the cost of sales item as the corresponding costs and expenses are accrued.

When a hedging instrument matures or is sold or no longer complies with the requirements demanded for hedge accounting, any profit or loss accumulated in net equity up to that moment remains under equity and is recognized when the foreseen hedged transaction is finally recognized in the consolidated income statement. When it is expected that the foreseen transaction will not take place, the profit or loss accumulated in net equity will immediately be taken to the consolidated income statement under Other profit (loss).

### **3.11 Inventories**

Stocks are valued at their acquisition cost or at their net realizable value, the lower of the two. Cost is determined by the weighted average cost (WAC) method.

The cost of the finished products and the products in process include raw materials, direct labor force, other direct costs and general manufacturing expenses (based on a normal operating capacity).

Net realizable value is the estimated sale price during the regular course of business, minus the variable costs of applicable sales.

Obsolete or slow-moving materials and supplies are recognized at their net realization value.

The Company values its inventory as per the following:

- a) The production cost of the finished products covers costs directly related with the productive units, such as labor costs, variable and fixed costs which have been incurred to transform raw materials into finished products.
- b) In the case of the cost of acquired stock, the acquisition cost covers the purchase cost, custom duties, transport, storage and others attributable to the acquisition of goods and materials.

#### Formula to calculate the cost of inventory

Finished product inventory is valued using the weighted average cost method, which is, the cost of each product unit is determined from the weighted average of the cost recorded at the start of the period and the cost of the articles purchased or produced during the period.

Inventory of raw materials, packing and materials are valued at weighted average cost.

#### **3.12 Trade debtors and other accounts receivable**

Trade debtors and other accounts receivable are initially presented at fair value and then at amortized cost.

The Company records provisions for non-collectability over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which result from possible events of non-compliance during the life of its assets measured at amortized cost. The details of the model are described in Note 3.9.3.

#### **3.13 Cash and cash equivalents**

Hortifrut S.A. and subsidiaries consider as cash and cash equivalents the cash balances held at hand and in current bank accounts, term deposits and other financial investments (negotiable securities of easy liquidation) with a maturity of less than 90 days and which are subject to a not very significant risk of changes in value. Investments that correspond to cash management and whose funds are of free disposal are also included.

Used bank overdraft lines are included in Other financial liabilities.

#### **3.14 Corporate capital**

Corporate capital is represented by ordinary shares of a single class.

Incremental costs which can be directly attributed to the issuance of new shares or options are presented in net equity as a deduction, of the obtained income.

The minimum legal dividends over ordinary shares are recognized as a reduction of equity when they are approved by the Shareholders' Meeting.

#### **3.15 Payable trade accounts and other accounts payable**

Book values recognized within payable trade accounts are initially recognized at their fair value and are subsequently valued at the amortized cost using the effective interest rate method.

#### **3.16 Other financial liabilities**

Financial liabilities are initially recognized, by their fair value, net of costs incurred in the transaction. Subsequently, they are valued at their amortized cost and any difference between the obtained funds (net of the necessary costs for its obtention) and the reimbursement value, are recognized in the income statement during the life of the debt as per the effective interest rate method. The effective interest rate method consists on applying the market rate as a reference for debts with similar characteristics to the value of the debt (net of the necessary costs for its obtention).

Financial liabilities are classified under current liability and non-current liability over the base of the contractual maturity of the nominal capital.

### **3.17 Gains tax and deferred taxes**

Hortifrut and subsidiaries have recognized their tax rights and obligations based on the valid legal dispositions.

Gains tax expense is recognized in the income statement and corresponds to payable tax determined over the taxable income of the year, applying the valid tax rates as of the closing date of the consolidated financial statements, including any adjustment to payable tax for previous years and the effect of the variation of assets and liabilities due to deferred taxes.

When dealing with items recognized in other integral results or directly in net equity, in this case, tax is also recognized in the other integral results or directly in net equity, respectively.

Deferred tax effects are recorded over the temporary differences that arise between the tax base of assets and liabilities and their corresponding values shown in the financial statements. Deferred tax assets and liabilities are determined using the tax rates that have been promulgated as of the date of the financial statements and are expected to be applicable when the income tax asset is realized or the income tax liability is paid.

Regardless of the aforementioned, deferred tax which is the result of temporary differences that arise from investments in subsidiaries and associated companies is not recognized when the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not be reverted in the foreseeable future.

### **3.18 Employee Benefits**

#### a) Employee vacations

Hortifrut and its subsidiaries recognize the expense for employee vacations through the accrued method, which is recorded at its nominal value.

#### b) Benefits for termination of labor relationship

Hortifrut and its subsidiaries do not present obligations due to indemnity for termination of employee services, because there is no legal obligation associated or a non-formalized practice which results in said obligation.

These are recorded in profit or loss (expense) at the moment the employees are paid, as a consequence of the Company's decision to rescind their work contract, before the normal retirement age.

#### c) Other benefits

Hortifrut and its subsidiaries recognize a liability for bonus to its employees, when it is contractually obligated or when the practice in the past has created an implicit obligation, which is historically defined at the end of the season. If it exists, the provision is presented under current liability.

### **3.19 Other provisions**

Hortifrut and subsidiaries recognize a provision when they are contractually obligated or when there is a practice in the past which has created an assumed obligation.

Provisions for onerous contracts, lawsuits and other contingencies are recognized when:

- i. Hortifrut S.A. and subsidiaries has a current obligation, whether it is legal or implicit, as a result of past events,

- ii. It is probable that an exit of resources will be necessary to liquidate the obligation; and
- iii. The value has been estimated in a reliable form.

Provisions are regularly revised and quantified, taking into consideration the best information available on the presentation date of the consolidated financial statements.

### **3.20. Revenue Recognition**

The Company recognizes revenue from the main sources:

- a) Sale of fresh fruit
- b) Sale of frozen fruit.
- c) Sale of bearer plants.

Revenue is recognized when the customer obtains control of the goods and a significant reversal will probably not take place in the amount of recognized accumulated revenue. As a result, in those contracts where the Group cannot perform a reasonable estimation of the return, it is expected that revenue be recognized as soon as the collection of the consideration and its corresponding payment is highly probable.

All the facts and circumstances that are relevant when applying each step of the model established by IFRS 15 for contracts with customers are analyzed and taken into account:

- i. Identifying of the contract,
- ii. Identifying performance obligations,
- iii. Determining price of the transaction,
- iv. Assigning price, and
- v. Recognizing income.

The following specific criteria for recognizing must also be fulfilled before recognizing revenue:

- a) Sale of fresh fruit – Revenue from the sale of fresh fruit is recognized when a customer obtains control of the goods, which usually occurs at the moment the goods are dispatched or upon the sale to the destination customer. The identified performance obligation is related with the delivery of fresh fruit from the Hortifrut group to the customer, who can be national or foreigner, there are no variable considerations included in the price, such as discounts applied for customers, rebates or other elements that affect the price of the sold products. Even though the contract establishes payment for the services provided by the commercial platforms, these costs are discounted in the value of the liquidation of each sale. The contract establishes a variable sale price which basically depends on the spot price of Berries. Finally, the contract establishes that control of the sold products be transferred once the products are transferred to the final customer, date that coincides with the invoicing of the products.
- b) Sale of frozen products – The Hortifrut group maintains sale contracts with retail chains to whom fresh and frozen Berries are sold. Sales of this type are realized mainly in the United States, Europe and Asia. In this aspect, supermarket chains realize charges for the concept of discounts applied to the final consumer, promotions performed by the chain, services for the replacement of products at sales stores, among others. The fulfilment of the performance obligation is realized at the moment when products are delivered to the customer at the contractually established place, which generally corresponds to the chain's distribution center, when the Hortifrut group delivers the frozen fruit, at the place agreed with the customer or at the moment of the transfer of the risk depending on the incoterm used when dispatching the products.

- c) Sale of bearer plants – Sales revenue is recognized when a producer receives the plants. This income is included under the “Fresh Fruit” segment.
- d) Revenue from the providing of services – Operating revenue from the sale of services, is recorded when said service has been provided. A service is considered to have been provided when it is received in acceptance by the customer.
- e) Revenue from dividends – Revenue from dividends is recognized when the right to receive payment is established.
- f) Revenue from interests – Revenue from interests is recognized at market value, if it corresponds, and accrued monthly. For example, Mutual Funds are recorded at unit value, Term deposits, at nominal value.

### **3.21 Trade agreements with distributors and supermarket chains**

The Company performs trade agreements with its main distributors and supermarkets through which they establish: (i) discounts for volume and other customer variables: (ii) promotional discounts, which correspond to an additional reduction in the price of the sold products, due to the development of trade initiatives (temporary promotions) and the granting of considerations (use of preferential spaces and others) and (iii) shared advertising, which corresponds to the Company’s participation in advertising campaigns, promotional magazines and the opening up of new sale points.

Discounts due to volume and promotional discounts are recognized as a reduction in the sale price of the sold products. Contributions for shared advertising are recognized when the advertising campaigns agreed with the distributor have taken place and are recorded as incurred commercializing expenses.

The Company recognizes the cost of the benefits granted by commercial agreements with distributors only when there is formal evidence of the agreement, the amount of the benefit can be reasonably estimated and its payment is probable.

Commitments with distributors or importers in the export environment are recognized when there is formal evidence of the agreement and its amount can be reliably estimated.

### **3.22 Cost of Sales**

Sales costs include the cost of production of the sold products and other costs incurred in to leave inventory at the locations and under the necessary conditions for its sale. These costs include, among others, cost of raw materials, packing costs, labor costs of production personnel, depreciation of assets related with production, payment of leaves of absence and operating costs, maintenance of plants and equipment.

#### Estimating Cost of Sales

Sales from the production of third-party fruit (producers), which to the closing of the period have not yet been liquidated (approximately between 20 and 45 days as per destination), the premium over the contractual price previously agreed with the producer is estimated. The estimated premium plus the agreed price constitute the cost of fruit. The premium is estimated taking as a reference the real placement prices experienced at the destination market as of the closing date of the consolidated financial statements.



### **3.23 Administrative expenses**

Administrative expenses include remunerations and compensation of personnel at the back up units, the depreciation of offices, equipment, installations and furniture used in these functions, the amortization of non-current assets and other general and administrative expenses.

### **3.24 Lease**

#### **a) Financial Lease**

Hortifrut S.A. and its subsidiaries lease determined fixed assets. The fixed asset lease, when the Company substantially has all the risks and rewards inherent to the property, is classified as financial lease. Financial lease is capitalized at the start of the lease at the fair value of the property and/or leased asset or at the current value of the minimum payments for the lease, the lower of the two.

Each lease payment is distributed between the liability and the financial burdens to obtain a constant interest rate over the pending balance of the debt. The corresponding obligations for lease, net of financial burdens, are included in Other financial liabilities. The interest element of the financial cost is charged in the income statement during the lease period in order to obtain a constant periodic interest rate over the remaining balance of the liability for each period. The asset acquired under a financial lease regime is depreciated during its useful life or the duration of the contract, the lower of the two.

#### **b) Operating Lease**

Hortifrut S.A. and its subsidiaries lease certain fixed assets, the lease where the lessor conserves an important part of the risks and advantages derived from the ownership of the good is classified as operating lease. The nature of expenses related with this lease has changed from January 01, 2019, with the application of IFRS 16, the Group recognizes a charge for asset depreciation due to the right to use and interest expense over lease liabilities.

#### Estimated economic useful life or depreciation rate

Useful life is defined by the duration of the corresponding contracts, the deprecation of right of use is recognized monthly, said depreciation is calculated lineally during the term of the lease.

For this type of assets, the company does not maintain a residual value.

The group has applied IFRS 16, taking into account the following considerations:

#### **I. Identification of lease - Definition**

At the start of a contract, Hortifrut determines if a contract is, or contains, a lease.

To determine if a contract transmits the right to control the use of an identified asset, Hortifrut evaluates if:

- The contract involves the use of an identified asset;
- It has the right to substantially obtain all the economic benefits derived from the use of the asset during the period of use; and
- It has the right to direct the use of the asset

This policy is applied to the executed or modified contracts, from January 01, 2019.

Hortifrut will once again evaluate if a contract is, or has, a lease only if the terms and conditions of the contract change.

## II. Exemptions of recognition

Hortifrut applies the exemptions to the recognition of leases established in IFRS 16, in the following cases:

- In short term lease, for contracts with terms of less than a year, except when there is the intention to renew in subsequent periods.
- In underlying asset leases of a low value, calculated over the base of the individual value of the assets when they are new, for amounts lower than ThUS\$10.

## III. As Lessee

Hortifrut recognizes assets for the right of use and liabilities for lease at the start of the lease contract, associated companies, mainly, lease contracts and usufruct of the land, which do not comply with the recognition exemptions.

### a) Lessee accounting model – assets for right of use (ROU):

ROU assets are initially recognized at cost, which includes:

- The amount of the initial measurement of the liability for lease, adjusted.
- The asset for right of use is subsequently measured at cost minus accumulated depreciation and the loss due to impairment determined under IAS 36, adjusted by the new measurements of the lease liability.
- In this sense, the depreciation term is defined by Hortifrut from the starting date to the end of the useful life of the asset with the right of use or until the end of the lease term, whichever is first. In the case of lease with contract renewable for a year, for example in the case of offices, these are depreciated based on history.

### b) Lessee accounting model – lease liability:

On the starting date, Hortifrut will measure the liability for lease at the current value of the lease payments that have not been paid on that date. Hortifrut will discount the lease payments using the interest rate implicit in the lease, if that rate can be easily determined, if not, Hortifrut's incremental loan rate must be used, as per the business segment, currency and valid term of the contracts.

Lease liability is subsequently measured:

- Increasing book value to reflect interest over the lease liability;
- Reducing the book value to reflect the realized lease payments; and
- Once again measuring the book value to reflect the new lease measurements or modifications due to changes in the terms, fixed payments, residual value guarantees, etc.

Lease payments, lease payments included within liability are the following:

- Fixed payments in local currency;
- Variable lease payments, which depend on an index such as the consumer price index (UF)

Term of lease, the criteria applied by Hortifrut to define the lease term, are the following:

- For contracts without renewal clause, the termination date of the contract was considered.
- For contracts with renewal clause, the term is advised by the operating area as per the business plan.

Hortifrut will evaluate in the new lease contracts all the renewal considerations, anticipated termination, investment and business plan to establish the term of each contract.

If a change in the lease term is produced or if there is a change in the evaluation of an option to purchase the underlying asset, Hortifrut will once again measure the lease liability discounting the remaining lease payments using a modified discount rate, namely, determining a new rate as of the date of the modification. If there are changes in future payments, the remaining payments will be discounted with the initial discount rate, unless the change in lease payments proceeds from a change in variable interest rates. In this case, Hortifrut will use a modified discount rate which reflects the changes in the interest rate.

#### IV. Consolidation

At a consolidation level, all the transactions related with leases between companies will be eliminated, so the lease contracts over goods owned by the parent company given in lease to the subsidiaries and the sub-lease over said properties will be left without effect in the consolidation. In the case of sub-lease given by the parent company to its subsidiaries over goods owned by third parties, in the consolidated financial statements, the items associated to sub-lease must be eliminated, but the parent company will present the ROU assets and lease liabilities derived from the main lease contract.

#### V. Presentation of the lessee

Hortifrut will present in the statement of financial position or in the notes:

- Assets for right of use separate from other assets.
- Lease liabilities separate from the other liabilities.

#### VI. Revelations of the lessee

Hortifrut will reveal information regarding its leases, where it acts as a lessee, in a section of its financial statements.

#### VII. Classification of the lessor

Hortifrut as a lessor, will classify each one of its leases as an operating lease or a financial lease.

Revenue from operating lease is recognized in a lineal manner during the term of the lease.

### **3.25 Non-current assets or groups of assets (or disposal groups) classified as held for sale**

Non-current assets or disposal groups are classified as assets held for sale and are recognized at the lower value between the book value and the fair value minus sales cost. When the value will be recovered mainly through its sale, as long as the sale is considered highly probable.

### **3.26 Environment**

In the case of environmental liabilities, these are recorded based on the current interpretation of environmental laws and rulings, when it is probable that a current obligation will be produced and the amount of said responsibility can be calculated in a reliable manner.

Investments in infrastructure works destined to complying with environmental requirements are activated by following general accounting criteria for Property, plant and equipment.

### **3.27 Research and development**

Research and development expenses are presented under the “Other expenses, by function” item in the consolidated income statement, because the realized investigation forms a normal part of Hortifrut S.A. and its subsidiaries’ operations.

### **3.28 Advertising expenses**

Advertising expenses are recognized under results when they take place.

### **3.29 Earnings per share**

Net profits per share are calculated by dividing the net profit attributable to the shareholders by the weighted average of the number of ordinary shares in circulation during the period, excluding shares acquired by the company.

### **3.30 Insurance expenses**

The payment of different insurance policies which the Company hires is recognized under expenses in proportion to the period of time that they cover, regardless of the payment terms. The paid and non-consumed values are recognized as prepaid payments under current assets.

The costs of the claims are recognized under results immediately once known, net of the amounts recoverable from the insurance companies. The amounts to be recovered are recorded as an asset to be reimbursed by the insurance company under the item Trade Debtors and other accounts receivable, calculated according to what was established in the insurance policies.

## **NOTE 4- RISK MANAGEMENT**

The Company's business intrinsically involves a series of risk factors which, in one way or another, could affect the development of the business. Within these factors, we can mention the following:

### **4.1. Financial Risks**

#### **4.1.1 Credit Risk**

Credit risk is the risk of financial loss which Hortifrut and its subsidiaries face if a customer or a counterpart in a financial instrument does not comply with its contractual obligations and is mainly originated from customer accounts receivable.

##### a) Cash surplus investment risk:

The financial institutions with whom Hortifrut S.A. and subsidiaries operate and the type of financial products where they materialize said cash surplus investments, are considered low risk for the Company (see Note 7.1).

The Company's policy regulates investment and debt, trying to limit the impact of the exchange rate fluctuations in the valuation of currencies and interest rates over the Company's net results, through cash surplus investments and the hiring of forwards and other instruments in order to maintain a balanced rate and exchange rate position.

Within the authorized instruments, are those whose maturity terms do not exceed 90 days and have high liquidity.

- Cash at hand
- Term deposits
- Investments in mutual funds
- Other short term and high liquidity investments.

The financial entities where investments are placed have a high creditworthiness.

##### b) Risk from sales operations

Hortifrut S.A. has fresh fruit sales and others, diversified in several countries, with an important presence in the North American, European and Asian markets.

The accounts receivable portfolio is mainly made up of large retail chains, and the main customers are supermarkets in the United States, where the fresh fruit business is subject to PACA law, which protects fresh fruit and vegetable suppliers in the USA.

To mitigate the risks of international fresh fruit sales and considering the behavior of commercial relationships with customers, Hortifrut S.A. can use other credit management instruments as advanced payments, guarantees or letter of credit obtained on behalf of customers to assure the delivery of products to the different destinations where the fruit is commercialized. Commercial reality indicates that these mechanisms are specifically used for sales to some markets and that the Company mostly realizes credit management with control over fruit deliveries to overseas, considering that the non-payment behavior of customers results in the immediate suspension of new overseas deliveries.

Regardless of the fact that to date Hortifrut has not had any significant problems in relation to credit risk, it is important to bear in mind that this fact does not guarantee that in the future the Company may be exposed to this risk.

As a mitigation measure for this risk, the Company has obtained credit insurance for the parent company and subsidiaries (See Note 4.3). These insurances operate considering the past due accounts of customers and allow to mitigate the probability of the Company's un-collectability loss, reducing the determined impact, applying the credit loss model defined in note 3.9.3.

The maximum exposure to credit risk is presented in the tables of Note 10 Trade debtors and other accounts receivable.

#### **4.1.2 Liquidity risk and Financing**

This risk is associated to the probability that Hortifrut S.A. and its subsidiaries cannot comply with their obligations, as a result of insufficient liquidity or the impossibility to obtain credits.

Furthermore, there is the risk that, due to an impairment in its operations or other circumstances, certain financial ratios could reach levels that are higher than the limits established in the credit contract, which could limit the debt capacity or accelerate the maturity of the Company's valid financial liabilities.

To mitigate this risk the Company continuously monitors its financial ratios and other obligations and restrictions stipulated in its credit contracts, in order to be able to take opportune actions to avoid the potential negative effects associated to this risk.

Regardless of the fact that to date Hortifrut has not had any problems associated to exceeding the financial ratios stipulated in financial contracts, it is important to bear in mind that this fact does not guarantee that in the future Hortifrut may be exposed to this risk.

The Hortifrut Group centrally administers these risks from the parent company through an appropriate distribution, extension of terms and by limiting the amount of its debt, as well as the maintenance of an adequate liquidity reserve, constantly monitoring the debt of the Subsidiaries and Associated Companies. Specifically in the case of subsidiaries such as Honghe Jiayu Agriculture Limited and associated companies such as HFE Berries Perú S.A.C. in Peru, credit decisions are made at these business units in coordination with Hortifrut S.A. Debts are incurred through bank credits in Chile and overseas, aiming to optimize credit conditions based on financing needs to face investment plans and requirements for working capital.

The application of IFRS16, involves an increase in the Company's financial liabilities by recognizing the lease obligation. The Company, considering financial safeguards, has agreed with the corresponding financial institutions to not include lease obligations in the related calculation formulas.

Regardless of the fact that to date Hortifrut has not had any problems in relation to liquidity risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

Hortifrut has available short-term credit lines approved and valid for work capital, which as of September 30, 2023, reach the amount of US\$422.5 million and EUR18.6 million (US\$434.95 million and EUR16.18 million and as of December 31, 2022) distributed among 20 banks. The used amount reaches US\$156.21 million and EUR4.13 million, with an available balance of US\$266.29 million and EUR14.47 million. Credit lines are distributed among the following companies: Hortifrut Chile S.A. with US\$217.50 million, Hortifrut Perú S.A.C. with US\$200 million, Euroberry Marketing S.A. with EUR11.1 million, SAT Hortifrut with EUR 2.0 million, Atlantic Blue with EUR2.0 million, Atlantic Green with EUR1.5 million, Hortifrut España with EUR2.0 million and Hortifrut Import Inc., with US\$5.00 million.

Based on the current operational performance and its liquidity position, the Company estimates that cash flows from operating activities and available cash will be enough to finance working capital and interest payments, for the next 12 months and the foreseeable future.

To administer short term liquidity, the Company uses as a base its cash flows forecasted for a mobile period of twelve months and maintains cash and cash equivalents which are available to comply with its future obligations.

Below we summarize the maturity of the Company's Bank loans and financial leasing as of September 30, 2023:

Creditor Bank	Cash Flows						
	Capital	Interests	From 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Banco Rabobank	148,099	2,352	214	11,355	132,647	54,096	198,312
Banco Santander Chile	62,257	881	13,085	3,954	60,115	-	77,154
Banco de Crédito e Inversiones	58,577	1,031	8,953	18,323	41,341	-	68,617
Banco de Crédito del Perú	57,907	968	8,380	33,720	19,447	-	61,547
Banco ITAU	37,021	348	37,519	-	-	-	37,519
Communications Bank Yunnan Branch	31,335	34	410	20,417	14,408	-	35,235
Banco Internacional del Perú S.A.	29,229	644	5,071	11,539	14,982	-	31,592
Cooperatieve Rabobank U.A., New York Branch	25,000	927	4,672	4,490	20,153	-	29,315
Banco Bilbao Vizcaya Argentaria	18,646	99	378	1,145	20,985	708	23,216
Banco de Chile	18,189	626	16,252	1,060	1,670	-	18,982
Banco Latinoamericano de Comercio Exterior, S.A.	15,000	574	5,642	5,425	5,213	-	16,280
Bank of China	13,801	327	-	1,107	16,832	-	17,939
Agricultural Bank of China	12,293	20	121	12,526	-	-	12,647
HSBC México SA, Institución de Banca Múltiple	10,000	70	70	10,066	-	-	10,136
BHD International	9,962	66	155	416	12,139	-	12,710
CaixaBank, S.A.	9,722	214	796	4,699	5,040	-	10,535
Banco de Occidente S.A.	9,674	274	-	791	12,023	-	12,814
Banco Bice	7,000	29	7,039	-	-	-	7,039
Banco Scotiabank	6,087	146	6,292	-	-	-	6,292
Bankinter	5,983	33	1,083	208	6,070	-	7,361
Banco Estado	5,122	33	5,200	-	-	-	5,200
Banco Santander Central Hispano S.A.	5,051	178	597	1,823	2,829	343	5,592
Banco Scotiabank Perú S.A.	5,000	60	-	5,148	22,178	-	27,326
Caja Rural del Sur	3,740	-	138	1,081	2,605	443	4,267
Banco Pichincha C.A.	997	27	-	1,072	-	-	1,072
Banco RaboFinance Chile	975	19	-	265	972	-	1,237
Banco Internacional	138	-	138	-	-	-	138
GC Rent Chile SpA.	53	-	10	35	8	-	53
Mercedes-Benz Financial Services Portugal -Sociedade financeira de credito, S.A.	14	-	-	3	15	-	18
Bancolombia S.A.	8	-	-	8	-	-	8
Fifth Third Bank	2	-	-	2	-	-	2
<b>Total as of September 30, 2023</b>	<b>606,882</b>	<b>9,980</b>	<b>122,215</b>	<b>150,678</b>	<b>411,672</b>	<b>55,590</b>	<b>740,155</b>

Below is a summary of the maturity of total financial liabilities as of September 30, 2023:

Detail	Cash Flows						
	Capital	Fair Value	From 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Bank loans	606,124	616,080	121,568	150,589	411,612	55,590	739,359
Bonds - Obligations with the public	85,303	85,864	1,267	16,024	76,554	-	93,845
Leasing Liabilities	758	782	647	89	60	-	796
Rent Liabilities	86,201	90,453	1,769	7,279	31,625	103,417	144,091
Trade accounts and other accounts payable	214,466	214,466	81,006	10,881	122,579	-	214,466
Accounts payable to related companies	10,946	10,946	-	4,308	6,638	-	10,946

Below is a summary of the Company's maturity of bank loans and financial liabilities as of December 31, 2022:

	Cash Flows						
	Capital	Interests	From 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	Total
<b>Creditor Bank</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Banco Scotiabank	166,897	1,589	18,230	33	116,981	68,757	204,001
Banco Santander Chile	69,610	552	20,131	10	57,702	-	77,843
Banco Internacional del Perú S.A.	46,447	284	10,142	16,731	23,740	-	50,613
Communications Bank Yunnan Branch	36,284	-	-	14,540	21,744	-	36,284
Banco de Crédito del Perú	35,672	115	5,082	15,443	16,543	-	37,068
Banco ITAU	30,000	40	30,159	-	-	-	30,159
Cooperatieve Rabobank U.A., New York Branch	25,000	102	-	3,916	22,289	-	26,205
Banco Latinoamericano de Comercio Exterior, S.A.	20,000	173	-	10,909	10,630	-	21,539
Banco de Chile	19,200	50	16,088	871	2,542	-	19,501
Banco de Crédito e Inversiones	14,933	29	591	7,944	7,263	-	15,798
HSBC México SA, Institución de Banca Múltiple	10,000	62	123	10,246	-	-	10,369
Banco BBVA Perú SA.	9,967	6	10,104	-	-	-	10,104
Banco de Occidente S.A.	9,916	110	-	-	11,536	-	11,536
CaixaBank, S.A.	9,813	2	783	2,346	7,312	31	10,472
Banco Estado	8,000	5	8,037	-	-	-	8,037
Banco China Construction Bank Corp.	7,000	10	7,038	-	-	-	7,038
Banco Santander Central Hispano S.A.	5,430	80	596	889	4,248	362	6,095
Banco Internacional	5,003	7	5,029	1	-	-	5,030
Banco Bilbao Vizcaya Argentaria	4,558	1	67	553	3,179	940	4,739
Postal Savings Bank of China	3,891	-	-	1,642	2,249	-	3,891
Caja Rural del Sur	3,197	2	161	484	2,240	430	3,315
Agricultural Bank of China	2,748	-	-	2,748	-	-	2,748
Banco RaboFinance Chile	1,917	63	-	427	1,963	-	2,390
GC Rent Chile SpA.	55	9	12	38	14	-	64
Credicorp Capital	20	-	16	4	-	-	20
Mercedes-Benz Financial Services Portugal -Sociedade financeira de credito, S.A.	16	-	-	3	15	-	18
Fifth Third Bank	11	-	-	11	-	-	11
Bancolombia S.A.	1	-	-	1	-	-	1
<b>Total as of December 31, 2022</b>	<b>545,586</b>	<b>3,291</b>	<b>132,389</b>	<b>89,790</b>	<b>312,190</b>	<b>70,520</b>	<b>604,889</b>

Below is a summary of the maturity of total financial liabilities as of December 31, 2022:

	Cash Flows						
	Capital	Fair Value	from 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	Total
<b>Detail</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Bank loans	544,099	547,373	132,127	89,031	311,671	70,520	603,349
Bonds - Obligations with the public	92,580	93,508	-	9,720	93,847	-	103,567
Leasing Liabilities	1,487	1,504	262	759	519	-	1,540
Rent Liabilities	87,361	87,509	2,291	6,743	33,360	103,136	145,530
Trade accounts and other accounts payable	270,571	270,571	126,771	23,056	120,594	-	270,421
Accounts payable to related companies	19,169	19,169	-	4,774	14,395	-	19,169



#### 4.1.3. Exchange Rate Risk

The international character of its business and operations in different countries expose Hortifrut to risks due to exchange rate fluctuations. The main exposures refer to exchange rate fluctuations of US Dollar versus Chilean Peso, Mexican Peso, Peruvian Nuevo Sol and Euro.

##### a) Exposure to Chilean Pesos

The source of exposure to Chilean Pesos comes from the costs of Chilean companies denominated in this currency, trade accounts receivable with national customers and liquid funds held in financial instruments and bank obligations.

Hortifrut performs actions to mitigate the exposure to costs of the Chilean companies by contracting derivative instruments. Likewise, in the Chilean companies, Cross Currency Swap instruments are used to mitigate the exchange rate risk in bank obligations in Chilean Pesos.

##### b) Exposure to Mexican Pesos

The source of exposure to Mexican Pesos mainly comes from agricultural operating costs in Mexico, which are mostly denominated in said currency and, at a lower scale, trade accounts receivable with Mexican customers.

Hortifrut performs mitigation measures over the exposure to costs of Mexican companies, through the contracting of derivative instruments.

##### c) Exposure to Euros

The source of exposure to Euros comes from sales performed in said currency, agricultural operating costs in Continental Europe, bank obligations and liquid funds held in financial instruments. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

##### d) Exposure to Peruvian Soles

The source of exposure to Peruvian Soles mainly comes from the costs of agricultural operations in Peru, which are mainly denominated in said currency, and at a lower measure, from trade accounts receivable with customers. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

##### e) Exposure to Moroccan Dirham

The source of exposure to Moroccan Dirham mainly comes from the costs of the agricultural operation in Morocco, which are mostly denominated in said currency and, in lower measure, in liquid funds held in financial instruments. Hortifrut constantly evaluates the need to realize actions to mitigate this risk.

Regardless of the fact that to date Hortifrut has not had any problems in relation to exchange rate risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

### Exposure in currencies different to the functional currency

The following table shows the exposure in currencies different to the dollar, over the Company's financial assets and liabilities as of September 30, 2023, and December 31, 2022:

As of September 30, 2023	<u>Chilean</u>			<u>Mexican</u>			<u>Others</u>
	<u>Pesos</u>	<u>NuevoSol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	
<b><u>Financial Assets</u></b>							
Cash and Cash Equivalents	793	535	8,649	675	17,393	2,018	1,058
Current trade debtors and other accounts receivable	17,536	10,844	19,349	10,010	2,327	4,705	2,610
Current accounts receivable with Related Entities	79	65	-	-	5,563	-	-
Non-current fees receivable	8	-	100	-	-	-	87
<b>Total Financial Assets</b>	<b>18,416</b>	<b>11,444</b>	<b>28,098</b>	<b>10,685</b>	<b>25,283</b>	<b>6,723</b>	<b>3,755</b>
<b><u>Financial Liabilities</u></b>							
Other current financial liabilities	-	-	7,611	-	18,643	2,583	8
Current lease liabilities	289	-	916	368	2,768	283	106
Current trade accounts and other accounts payable	11,106	8,021	21,539	12,915	2,632	3,640	857
Current accounts payable to Related Entities	300	523	1,109	-	-	-	-
Other current provisions	782	545	597	-	-	-	-
Current provisions for employee benefits	1,474	2,242	235	2,332	-	-	406
Other non-current financial liabilities	-	-	9,667	-	25,039	3,702	-
Non-current lease liabilities	1,155	-	2,800	2,387	52,419	4,991	426
Other non-current accounts payable	-	-	122,579	-	-	-	-
Non-current accounts payable to Related Entities	5,307	-	-	-	-	-	-
<b>Total Financial Liabilities</b>	<b>20,413</b>	<b>11,331</b>	<b>167,053</b>	<b>18,002</b>	<b>101,501</b>	<b>15,199</b>	<b>1,803</b>
<b>Net exposure as of September 30, 2023</b>	<b>(1,997)</b>	<b>113</b>	<b>(138,955)</b>	<b>(7,317)</b>	<b>(76,218)</b>	<b>(8,476)</b>	<b>1,952</b>
As of December 31, 2022	<u>Chilean</u>			<u>Mexican</u>			<u>Others</u>
	<u>Pesos</u>	<u>NuevoSol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	
<b><u>Financial Assets</u></b>							
Cash and Cash Equivalents	450	5,822	15,271	746	12,332	2,752	1,295
Current trade debtors and other accounts receivable	28,971	1,437	10,972	6,297	1,169	5,600	2,150
Current accounts receivable with Related Entities	110	14	1,034	-	3,023	-	-
Non-current fees receivable	56	-	57	-	-	-	92
<b>Total Financial Assets</b>	<b>29,587</b>	<b>7,273</b>	<b>27,334</b>	<b>7,043</b>	<b>16,524</b>	<b>8,352</b>	<b>3,537</b>
<b><u>Financial Liabilities</u></b>							
Other current financial liabilities	3	15,032	2,919	-	18,945	2,460	1
Current lease liabilities	229	-	605	401	922	561	212
Current trade accounts and other accounts payable	47,452	7,958	24,751	8,080	6,746	4,602	791
Current accounts payable to Related Entities	147	733	-	-	-	-	-
Other current provisions	1,625	390	280	-	-	-	-
Current provisions for employee benefits	1,675	3,169	49	1,527	-	-	162
Other non-current financial liabilities	-	-	12,114	-	23,978	5,537	-
Non-current lease liabilities	1,300	-	2,534	1,442	53,178	4,568	450
Other non-current accounts payable	-	-	120,594	-	-	-	-
Non-current accounts payable to Related Entities	7,234	-	-	-	-	-	-
<b>Total Financial Liabilities</b>	<b>59,665</b>	<b>27,282</b>	<b>163,846</b>	<b>11,450</b>	<b>103,769</b>	<b>17,728</b>	<b>1,616</b>
<b>Net exposure as of December 31, 2022</b>	<b>(30,078)</b>	<b>(20,009)</b>	<b>(136,512)</b>	<b>(4,407)</b>	<b>(87,245)</b>	<b>(9,376)</b>	<b>1,921</b>

## Sensitivity Analysis

The potential net effect on financial assets and liabilities of a 10% devaluation of the United States dollar against all the other relevant currencies to which the Company is exposed, would be approximately ThUS\$23,091 (ThUS\$28,571 as of December 31, 2022), the aforementioned maintaining all the other variables constant. The calculation considers the Company's exposure in financial assets and liabilities denominated in currency different to the dollar.

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Net (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	18,416	20,413	(1,997)	(1,797)	200
Nuevo Sol	11,444	11,331	113	102	(11)
Euro	28,098	167,053	(138,955)	(125,060)	13,895
Mexican Peso	10,685	18,002	(7,317)	(6,585)	732
Yuan	25,283	101,501	(76,218)	(68,596)	7,622
Dirham	6,723	15,199	(8,476)	(7,628)	848
Others	3,755	1,803	1,952	1,757	(195)
<b>Total as of September 30, 2023</b>	<b>104,404</b>	<b>335,302</b>	<b>(230,898)</b>	<b>(207,807)</b>	<b>23,091</b>

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Net (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	29,587	59,665	(30,078)	(27,070)	3,008
Nuevo Sol	7,273	27,282	(20,009)	(18,008)	2,001
Euro	27,334	163,846	(136,512)	(122,861)	13,651
Mexican Peso	7,043	11,450	(4,407)	(3,966)	441
Yuan	16,524	103,769	(87,245)	(78,521)	8,724
Dirham	8,352	17,728	(9,376)	(8,438)	938
Others	3,537	1,616	1,921	1,729	(192)
<b>Total as of December 31, 2022</b>	<b>99,650</b>	<b>385,356</b>	<b>(285,706)</b>	<b>(257,135)</b>	<b>28,571</b>

### 4.1.4 Interest Rate Risk

The Hortifrut Group has its long-term financial liabilities linked to long term investments.

Long term liabilities are at fixed and variable rates and mostly in United States dollars to avoid cost variations and to be aligned with the Company's functional currency. Even though short-term financial liabilities, linked to temporary working capital are at a fixed rate, an exposure to fluctuations in the market rates at the moment of its contracting and/or renewal is experienced.

As of September 30, 2023, debt at variable rate that Hortifrut had was ThUS\$602,290 (ThUS\$544,394 as of December 31, 2022), if this debt level is maintained for a one-year term and the rate increased 10% today, the impact of the annual financial cost would be ThUS\$3,426 (ThUS\$2,520 as of December 31, 2022).

### 4.2. Operating Risks

Risk management forms part of Hortifrut's normal activities, from an analysis that considers the Company's internal and external context, interaction with interest groups, analysis of operations and their continuity, to identify and mitigate the most relevant and significant risks.

At Hortifrut there is a quarterly follow-up of the action plans associated to all the risks and a monthly follow-up of action plans associated to critical risks, which are reported with the same regularity to the Board.

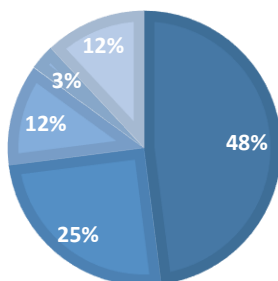
Hortifrut’s Risk Matrix contains the risks that are faced, classified in 5 large groups: Strategic, Financial, Operating, Compliance and Climate. Also, each risk is classified as per its impact in case it is materialized and the probability of occurrence, implemented controls and action plans in process for its mitigation are identified.

As per the aforementioned, as of September 30, 2023, risks identified by Hortifrut are distributed in the following manner:

	Operational	Strategic	Compliance	Financial	Climate
Type of risk	48%	25%	12%	3%	12%

### TYPE OF RISK

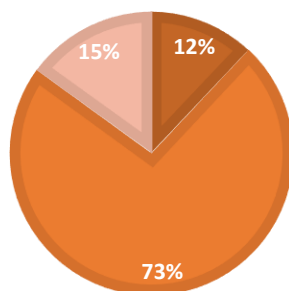
■ Operacional ■ Estratégico ■ Cumplimiento ■ Financiero ■ Climático



	Critical	Tolerable	Acceptable
Risk Severity	12%	73%	15%

### SEVERITY OF THE RISK

■ Crítico ■ Tolerable ■ Aceptable



Critical risks faced as of September 30, 2023 are:

RISK	TYPE	DESCRIPTION	CONTROLS AND MITIGATION
Water supply	Operational	To not count with the necessary water to irrigate the plantations, because of droughts and/or groundwater that could dry out.	<p>The different subsidiaries develop their strategy to follow up this risk and implement mitigation measures. For example, plantations in Peru count with reservoirs in different areas, which allows to assure water for an average 25 days, with a reserve of 2.5 million m<sup>3</sup>. In Mexico, reservoirs have also been built in the different fields. In Chile, dams are maintained to store water, which allows to irrigate for a prudent time, and water is purchased from neighboring owners that count with duly accredited shares.</p> <p>Furthermore, in certain geographic areas, soil plantations are complemented with plantations in pots, which use approximately 30% less water than soil plantations.</p>
Third party producers that do not comply with Hortifrut's ethical standards.	Compliance	Third party producers that do not comply with Hortifrut's ethical standards, risking Hortifrut's reputation and thereby its trade programs.	<p>The company's commitment in ethical compliance matters is informed through contract annexes. Also, the Ethics Codes of the 23/24 season were revised and will be informed to all producers in a global manner.</p> <p>SMETA audits are requested from subsidiaries with a higher risk and higher volume producers, as well as performing internal controls directed at sub-contracts and lodging.</p>
Food Safety	Compliance	Non-compliance of MRL (Maximum Residue Limit) of pesticides and/or use of non-allowed products.	<p>Hortifrut counts with varied mitigation measures such as: (1) analysis of pesticides before beginning the commercial harvest, as per program at the start of the campaign; subsequently, a routine fortnightly analysis will take place to evaluate subsequent applications; (2) the Food Safety web platform available for customers will be used, which includes a record of the valid certifications and results of the analysis of several producers; (3) count with a restriction software, which allows to block producers in case of any non-compliance; (4) count with a Product Approval Corporate Protocol as per sanitary programs previously approved by the Food Safety area in relation with the corresponding record and other requirements; (5) before beginning the season, producers are given a list of phytosanitary products that are allowed for the destination countries and authorized at origin for their use, with the dose, objective plague, application method, and safety and harvest intervals.</p>
Strategic project management.	Strategic	Errors in the design or definition of assumptions, inadequate management and/or performance of the total strategic projects that the organization has, being able to derive in significant loss for the Company due to errors in the estimation, affecting the general objectives of the business.	<p>There is an investment policy, which establishes the procedure to evaluate and monitor projects with Capex equal to or higher than US\$1,000,000.</p> <p>The fulfilment of the assumptions at all the investment projects are monitored on a quarterly basis.</p>
Plant Supply	Strategic	Depend on few plant/plug suppliers to cater for Hortifrut's growth plan.	<p>Hortifrut counts with few plant/plug suppliers, it performs detailed planning to assure the necessary plants/plugs for the growth plan.</p>

<p>Infringement of the Personal Data Protection Law</p>	<p>Compliance</p>	<p>If it is proven that the Personal Data Protection Law has been infringed, the fine could reach the highest amount between EUR 20 million and 4% of global sales (EUR 38 million).</p>	<p>The Data Protection Owner (DPO) is defined at a corporate level. An email was enabled to channel all the requirements: dataprotection@hortifrut.com. We have a Data Protection Committee. Hortifrut's Corporate Personal Data Protection Policy has been published.</p>
<p>Climate change, natural disasters, accidents or pandemics</p>	<p>Operational</p>	<p>Natural disasters (e.g.: earthquakes and landslides), unfavorable climatic conditions (e.g.: storms) or unexpected events (e.g.: fires, floods or attacks) that damage plantations and/or installations, affecting production.</p> <p>With the purchase of Rocio Group's blueberries business in Peru, the Company's plantations in said country reached 42.2% of the total as of December 31, 2021.</p>	<p>The Company has plantations and operations at different geographic locations, which allow it to partially mitigate this risk.</p> <p>The different subsidiaries have developed different mitigation plans to fight this risk. For example, in Peru fire-fighting systems have been installed and firewalls built at the packings, dividing the process line, the finished product chamber and the security doors to isolate the materials warehouse. It also counts with protection works at the waterways and critical points have been reinforced to protect plantations from the el Niño phenomenon. In Mexico to mitigate the climatic contingencies, different actions have been implemented, for example, drains, nets and purchase of an electric energy plant, among others.</p>

### 4.3. Insurance

The Hortifrut Group has contracted insurance policies to cover exposure to the main financial and operational risks, considering that the coverage of these policies is adequate.

The main insurances contracted as of September 30, 2023, and December 31, 2022, are the following:

<u>COUNTRY</u>	<u>TYPE OF INSURANCE</u>	<u>CURRENCY</u>	<u>30-Sep-23</u>	<u>31-Dec-22</u>
			<u>COVERED AMOUNT</u>	<u>COVERED AMOUNT</u>
Chile	Infrastructure Fire	UF	1,211,265	1,211,265
Chile	Mobile Agricultural Equipment	UF	45,369	45,369
Chile	Motor Vehicles	UF	28,812	28,812
Chile	General Product Civil Liability	USD	5,000,000	5,000,000
Chile	Maritime Transport	USD	7,000,000	7,000,000
Chile	Credit Insurance	USD	59,000,000	59,000,000
Chile	Fruit and Materials Insurance	USD	8,500,000	8,500,000
Chile	Terrorism & Sabotage	UF	500,000	500,000
Chile	Business Interruption	UF	1,227,000	1,227,000
USA	Product Civil Liability	USD	5,000,000	5,000,000
Mexico	Transporting of Load	USD	200,000/shipment	200,000/shipment
Mexico	Infrastructure Fire, Theft and Civil Liability	USD	48,000,000	48,000,000
Mexico	Motor Vehicles	USD	Commercial Value	Commercial Value
Spain	Motor Vehicles	EUR	Between 10,000 and 30,000	Commercial Value / no limit
Spain	Installations	EUR	350,000 per event	350,000 per event
Spain	Goods	EUR	50,000 per event	50,000 per event
Spain	Civil Liability	EUR	6,500,000	6,500,000
Spain	Credit Insurance	EUR	90% unpaid	90% unpaid
Spain	Infrastructure Fire	EUR	24,618,824	24,618,824
Spain	Motor Vehicles	EUR	514,000	514,000
Spain	General Product Civil Liability	EUR	48,450,000	48,450,000
Spain	Fruit and Materials Insurance	EUR	50,000	50,000
Peru	Civil Liability	USD	1,000,000	1,000,000
Peru	Dishonesty, Disappearance and Destruction	USD	100,000	100,000
Peru	Assets: fire, risk of nature, political risks	USD	40,000,000	40,000,000
Peru	Fire	PEN	618,320	618,320
Peru	Motor Vehicles	USD	2,136,124	2,136,124

### 4.4 Risk of Estimations

#### Effects of the valuation of fruit that grows on “bearer plants” due to changes in volume and price

As per what is established in IAS 41, agricultural products that grow on fruit bearer plants will remain within the scope of this standard, which must be measured at their fair value minus sale costs, recording the changes in valuation in result as the product grows.

Since this valuation corresponds to an estimation, it could vary when fruit sales are perfected, moment that said result was realized.

As of September 30, 2023, the expected margin of the company’s bearer plants was recognized for the amount of ThUS\$10,546 (ThUS\$1,801 as of December 31, 2022), which is presented in results under the item Other income per function.

Below we detail the effect that a 10% decrease in price and volume would have on said margin as of September 30, 2023, and as of December 31, 2022:

Company	Fair value adjustment as of 30-09-2023 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	10,546	9,491	7,965	7,169
<b>Total</b>	<b>10,546</b>	<b>9,491</b>	<b>7,965</b>	<b>7,169</b>

Company	Fair value adjustment as of 31-12-2022 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	391	352	-	-
Honghe Jiayu Agriculture Ltd.	1,117	889	805	608
Atlantic Blue Berries Maroc S.A.R.L.	293	219	205	163
<b>Total</b>	<b>1,801</b>	<b>1,460</b>	<b>1,010</b>	<b>771</b>

As of September 30, 2023, the other agricultural societies did not present relevant amounts for this calculation, being outside the adjustment as per what is established in Hortifrut's policy (See note 3.4).

#### 4.5. Risk associated to Merger and Purchase process

Due to the global character of its business and the Company's intention to remain among the main global participants in the production and commercialization of berries and other fruits, Hortifrut has materialized different purchase and/or merger processes in the past and could materialize other similar transactions in the future. Both the Company and the acquired companies or assets are exposed to potential financial, operational and other previously described risks.

To mitigate these risks, the Company continuously monitors the potential effects that merger and/or acquisition processes could have on its financial ratios, both at results and balance level, in order to be able to take opportune actions to remain within the thresholds permitted by the financing contracts.

Regardless of the fact that to date Hortifrut has not had any problems in relation to its merger and purchase processes, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

#### NOTE 5 – CHANGES IN ACCOUNTING POLICIES

During the period ending September 30, 2023, no changes in the Company's accounting policies have been realized.



## NOTE 6 – OPERATING SEGMENTS

The Company reports financial information per segments as per what is established in IFRS 8 “Operating Segments”. Said norm establishes standards for the reporting of information per segments in the financial statements, as well as revelations regarding products and services, geographical areas and main customers. An operating segment is defined as a component of an entity over which separate financial information is obtained, which is regularly evaluated by upper management to make decisions regarding the assigning of resources and the evaluation of results.

The performance of the segments is evaluated via the Operating Result (excluding impairment in Property, plant and equipment), by sales volume and income, as per the following formula:

### Calculating Operating Margin:

+ Operating revenue  
+ Other revenue, per function  
= Total revenue

### **Minus:**

- Sales cost  
- Administrative expenses  
- Other expenses, per function, excluding impairment of value in Property, plant and equipment  
= Total costs

The Group divides financial information per business unit, identifying the following segments:

- a) “Fresh Fruit” Added Segment
  - a. Blueberries
  - b. Raspberries
  - c. Blackberries
  - d. Strawberries
  - e. Cherries
  
- b) “Value Added Products” Segment

### 6.1. Results per segments

Results per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2023	30-09-2022	30-09-2023	30-09-2022	30-09-2023	30-09-2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Operating Results</b>						
Operating Revenue	601,826	512,941	58,055	120,294	659,881	633,235
Operating Costs and Expenses	(557,055)	(484,759)	(52,771)	(104,137)	(609,826)	(588,896)
<b>Other Results per Segments</b>						
Impairment in the value of assets	(5,024)	(48,117)	-	-	(5,024)	(48,117)
Other profit (loss)	(8,623)	40,885	1	-	(8,622)	40,885
Net financial income (expense)	(34,013)	(22,774)	(1,351)	(355)	(35,364)	(23,129)
Interest in profit (loss) of associates	3,014	2,523	-	-	3,014	2,523
Exchange rate difference	2,615	28,734	(897)	(600)	1,718	28,134
Gains tax expense	7,360	(4,291)	(1,275)	(4,407)	6,085	(8,698)
	<b>10,100</b>	<b>25,142</b>	<b>1,762</b>	<b>10,795</b>	<b>11,862</b>	<b>35,937</b>

## 6.2. Results of the operation per segments

The results of the operation per segments of the nine-month and three-month periods ending September 30, 2023, and 2022, are the following:

Segments	30-sept-23			30-sept-22		
	Total Revenue	Total costs and expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>	<b>601,826</b>	<b>(557,055)</b>	<b>44,771</b>	<b>512,941</b>	<b>(484,759)</b>	<b>28,182</b>
Blueberries	462,058	(431,058)	31,000	417,070	(397,205)	19,865
Raspberries	108,411	(93,408)	15,003	75,992	(67,931)	8,061
Blackberries	15,302	(15,113)	189	9,224	(8,738)	486
Strawberries	2,828	(3,233)	(405)	2,747	(2,689)	58
Cherries	13,227	(14,243)	(1,016)	7,908	(8,196)	(288)
<b>Value Added Products</b>	<b>58,055</b>	<b>(52,771)</b>	<b>5,284</b>	<b>120,294</b>	<b>(104,137)</b>	<b>16,157</b>
Value Added Products	58,055	(52,771)	5,284	120,294	(104,137)	16,157
<b>Total</b>	<b>659,881</b>	<b>(609,826)</b>	<b>50,055</b>	<b>633,235</b>	<b>(588,896)</b>	<b>44,339</b>

Segments	Third quarter of 2023			Tercer trimestre de 2022		
	Total Revenue	Total costs and expenses	Operating Result	Total Revenue	Total Costs and Expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>	<b>114,857</b>	<b>(116,192)</b>	<b>(1,335)</b>	<b>141,651</b>	<b>(139,903)</b>	<b>1,748</b>
Blueberries	79,474	(76,943)	2,531	113,536	(109,473)	4,063
Raspberries	31,636	(35,402)	(3,766)	25,768	(28,328)	(2,560)
Blackberries	2,878	(2,960)	(82)	1,583	(1,368)	215
Strawberries	869	(887)	(18)	764	(734)	30
Cherries	-	0	0	-	0	0
<b>Value Added Products</b>	<b>39,334</b>	<b>(34,949)</b>	<b>4,385</b>	<b>35,851</b>	<b>(30,214)</b>	<b>5,637</b>
Value Added Products	39,334	(34,949)	4,385	35,851	(30,214)	5,637
<b>Total</b>	<b>154,191</b>	<b>(151,141)</b>	<b>3,050</b>	<b>177,502</b>	<b>(170,117)</b>	<b>7,385</b>

## Calculating total income

TOTAL REVENUE	QUARTER			
	30-sept-23 ThUS\$	30-sept-22 ThUS\$	01-jul-23 30-sept-23 ThUS\$	01-jul-22 30-sept-22 ThUS\$
Income from operating activities	647,433	626,725	144,507	172,771
Other income, per function	12,448	6,510	9,684	4,731
<b>Total Income</b>	<b>659,881</b>	<b>633,235</b>	<b>154,191</b>	<b>177,502</b>

### Calculating total costs and expenses

	QUARTER			
	30-sept-23	30-sept-22	01-jul-23 30-sept-23	01-jul-22 30-sept-22
TOTAL COSTS AND EXPENSES	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cost of sales	540,433	527,521	132,485	150,346
Administration expenses	64,981	53,571	17,009	16,576
Other expenses, per function, excluding impairment in the value of assets (*)	4,412	7,804	1,647	3,195
<b>Total Costs and Expenses</b>	<b>609,826</b>	<b>588,896</b>	<b>151,141</b>	<b>170,117</b>

	TRIMESTRE			
	30-sept-23	30-sept-22	01-jul-23 30-sept-23	01-jul-22 30-sept-22
(*) Impairment in the value of assets	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Impairment in the value of assets	(5,024)	(48,117)	(3,203)	-
<b>Total</b>	<b>(5,024)</b>	<b>(48,117)</b>	<b>(3,203)</b>	<b>-</b>

### 6.3. Assets and liabilities per segments

Balance per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2023	31-12-2022	30-09-2023	31-12-2022	30-09-2023	31-12-2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>						
Current related and third party trade debtors	137,583	162,316	39,548	44,971	177,131	207,287
Inventories	84,333	111,480	53,766	41,236	138,099	152,716
Other current assets	170,309	138,675	4,154	6,900	174,463	145,575
Property, plant and equipment	809,942	814,413	37,826	38,217	847,768	852,630
Other non-current assets	485,996	462,418	1,358	138	487,354	462,556
<b>Total Assets</b>	<b>1,688,163</b>	<b>1,689,302</b>	<b>136,652</b>	<b>131,462</b>	<b>1,824,815</b>	<b>1,820,764</b>
<b>Liabilities</b>						
Current related and third party trade accounts payable	85,464	125,929	10,731	28,822	96,195	154,751
Other current and non-current financial liabilities	669,905	637,261	32,039	3,620	701,944	640,881
Other Liabilities	309,234	312,536	10,084	12,168	319,318	324,704
<b>Total Liabilities</b>	<b>1,064,603</b>	<b>1,075,726</b>	<b>52,854</b>	<b>44,610</b>	<b>1,117,457</b>	<b>1,120,336</b>

### 6.4. Cash flows per segments

Cash flows per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2023	30-09-2022	30-09-2023	30-09-2022	30-09-2023	30-09-2022
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
From operating activities	42,163	63,128	(16,305)	(43,110)	25,858	20,018
- Types of collection from operating activities	572,366	537,175	102,854	61,690	675,220	598,865
- Types of payments	(530,203)	(474,047)	(119,159)	(104,800)	(649,362)	(578,847)
From investment activities	(58,527)	(46,059)	(5,339)	(2,538)	(63,866)	(48,597)
From financing activities	4,067	(38,349)	20,473	30,484	24,540	(7,865)

### Sales per geographic location

The information of net sales per geographic location is based on the destination continent where our products are consumed (North America – South America - Europe - Asia).

For the nine-month and three-month periods ending September 30, 2023, and 2022, operating income per geographic location is as follows:

<b>Sales per geographic destination</b>	<b>30-sept-23</b>		<b>30-sept-22</b>	
	<b>ThUS\$</b>	<b>%</b>	<b>ThUS\$</b>	<b>%</b>
North America	378,787	57.40%	346,870	54.78%
Europe	133,938	20.30%	146,788	23.18%
South America	41,193	6.24%	55,007	8.69%
Asia and others	105,963	16.06%	84,570	13.35%
<b>Total Revenue</b>	<b>659,881</b>	<b>100.00%</b>	<b>633,235</b>	<b>100.00%</b>

<b>Sales per geographic destination</b>	<b>Third quarter of 2023</b>		<b>Third quarter of 2022</b>	
	<b>ThUS\$</b>	<b>%</b>	<b>ThUS\$</b>	<b>%</b>
North America	105,833	68.64%	128,310	72.29%
Europe	12,023	7.80%	27,722	15.62%
South America	12,172	7.89%	11,078	6.24%
Asia and others	24,163	15.68%	10,392	5.86%
<b>Total Revenue</b>	<b>154,191</b>	<b>100.01%</b>	<b>177,502</b>	<b>100.00%</b>

As of September 30, 2023, there are no customers that surpass a 10% participation in net sales.

### Non-current assets per geographic location

For the period ending September 30, 2023, and the period ending December 31, 2022, non-current assets, susceptible to classification per geographic area are the following:

<b>Non-current assets per geographic area</b>	<b>North</b>	<b>Europe</b>	<b>South America</b>	<b>Asia and</b>	<b>TOTAL</b>
	<b>America</b>			<b>others</b>	
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Other non-current non-financial assets	-	478	-	815	1,293
Non-current fees receivable	409	138	465	-	1,012
Investments recorded using the equity method	9,079	512	15,587	16,625	41,803
Intangible assets other than goodwill	113	27,637	10,280	-	38,030
Goodwill	80,106	342	179,428	-	259,876
Property, plant and equipment	133,519	105,931	508,600	99,718	847,768
Right of Use Assets	21,547	7,638	5,740	60,417	95,342
<b>Total as of September 30, 2023</b>	<b>244,773</b>	<b>142,676</b>	<b>720,100</b>	<b>177,575</b>	<b>1,285,124</b>

<b>Non-current assets per geographic area</b>	<b>North</b>	<b>Europe</b>	<b>South America</b>	<b>Asia and</b>	<b>TOTAL</b>
	<b>America</b>			<b>others</b>	
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Other non-current financial assets	-	-	1	-	1
Other non-current non-financial assets	1	491	-	948	1,440
Non-current fees receivable	327	57	1,289	-	1,673
Investments recorded using the equity method	8,952	359	17,442	6,346	33,099
Intangible assets other than goodwill	73	27,979	7,284	-	35,336
Goodwill	342	78,733	179,428	-	258,503
Property, plant and equipment	139,308	110,996	502,799	99,527	852,630
Right of Use Assets	21,464	7,576	5,765	59,658	94,463
<b>Total as of December 31, 2022</b>	<b>170,467</b>	<b>226,191</b>	<b>714,008</b>	<b>166,479</b>	<b>1,277,145</b>

## **North America**

In the United States and Canada, through our Naturipe Farms platform, we continue to grow with a constantly larger offer of Berries from Peru, Mexico, Chile, Argentina and Ecuador, completing nine months of supply, with which, together with the local production of our American partners, we obtain a continuous supply of all Berries the whole year.

During 2022, the general Berries category grew 6.4% in dollars for the total market in the United States, while our Naturipe Farms platform grew 11.6%, which allowed to gain participation in said market. This was boosted by a strong two-digit growth in sales at most main Retailers in the United States and Canada, with Naturipe® being the most sold fresh Berries brand at the largest Retailers in the country.

Likewise, the Food Service sector recovered in 2022, where Naturipe Farms experienced a 35% growth. E-commerce sales in 2022 remained stable, mainly due to inflation, but sales in dollars were below the 2020 peak boosted by COVID-19 (US\$55 million for the industry total); regardless, sales remained strong with the largest traditional Retailers with Click&Collect and Amazon programs leading the market. It must be stated that new technologies in the E-commerce sector are developing more solid efficiencies that will make this sector more attractive, since the market continues to be optimistic over the growth of food with an expected compound annual growth of 13.7% until 2025.

## **Europe**

Hortifrut, through our Euroberry platform, has continued to grow together with the market, incorporating during 2020 B-Fruit Raspberries from Portugal and, together with Morocco, have reached a large supply volume for the commercializing of Berries in Europe.

During 2021, Hortifrut finalized the purchase of 100% of the Atlantic Blue European company, important producer, processor and trader of Blueberries and other Berries, which resulted in the purchase of fields in Spain and Morocco, a processing plant and an important Blueberries and Cherries genetic program, which will allow us to continue positioning ourselves as a leading company in all of Europe, and globally recognized for supplying the best Berries during the whole year.

It must be mentioned that during 2022 we consolidated the union between Hortifrut and Euroberry's commercial platform, starting with the implementing of our systems, such as Agritracer (production) and Berryconnect (Human Resources), thus uniting the large Hortifrut Family.

## **Latin America**

With our platform in Latin America, we are present with commercial offices to attend to and develop the internal markets of Brazil, Chile, Peru, Colombia and, from 2022, of Ecuador. In these five countries we arrived with our mix of Berries to 1,000 delivery points at the main distribution centers, supermarket chains, hotels and restaurants. We count with own production, supplying the 52 weeks of the year, maintaining the highest standards of food quality and safety, and following the most demanding international standards.

Also, in 2022, at HF Latam we continued advancing to become an omnichannel platform. We added the city of Guadalajara, Mexico, to our e-commerce channel, with which we now count with our @Berryhouse platform in Chile, Peru, Brazil and Mexico, reaching 7,000 new customers in Latin America in 2022, attending to almost 12,000 homes with fruit from the field to the door of each customer. We forecast for 2023 the launching of online sales in Ecuador and Colombia.

Our objective in Latin America is to develop the consumption of internal markets, producing and commercializing, all the days of the year, the best Berries in the market. Among the main retail customers, we attend to are Cencosud, Tottus, Walmart, Grupo Éxito, Supermercados Peruanos, Supermaxi, Supermercados St. Marche and Pricemart, among other large regional retailers.

As an integrated company from genetics to the final customer, at HF Latam we count with the agricultural business and the obtaining of fruit from third party producers in the five countries where we are present.

## **Asia**

In Asia, Middle East and new markets with recent access to phytosanitary protocols, such as India and Israel, Hortifrut reached a relevant market participation due to the work of a specialized commercial team, which aims to supply the best customers from different origins, thus covering the demand of these Oriental countries.

In China, during 2016, we concreted an association with Joy Wing Mau, one of the largest fresh fruit producers in said country, who directly commercializes with local and international supermarket chains, with Naturipe and Joyvio brands. In 2022 we created One Berry Fruit Co., to venture into the commercialization of Berries, last step to accomplish Hortifrut's business model from genetics to the final consumer.

In India, in 2022 we performed the association between Hortifrut and IG Berries International. This union mixes operating and logistical knowledge, together with the production of the best varieties to be able to supply the internal market and increase our presence in the country.

As a complement to the Blueberries offer within the Asian market, we continue to consolidate production and commercialization of Cherries, a very desired product within China and the rest of the Asian markets.

**NOTE 7 – FINANCIAL INSTRUMENTS**

**7.1. FINANCIAL INSTRUMENTS PER CATEGORY**

Assets	Financial assets and accounts receivable ThUS\$	Assets at fair value through changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
<b>September 30, 2023</b>				
Cash and cash equivalents	47,544	1,489	-	49,033
Other current financial assets	-	-	14	14
Current trade debtors and other accounts receivable	130,036	-	-	130,036
Current accounts receivable with related entities	47,095	-	-	47,095
Non-current fees receivable	1,012	-	-	1,012
<b>Total</b>	<b>225,687</b>	<b>1,489</b>	<b>14</b>	<b>227,190</b>

Liabilities	Other financial liabilities ThUS\$	Liabilities at fair value through profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
<b>September 30, 2023</b>				
Current trade accounts and other accounts payable	91,887	-	-	91,887
Current accounts payable to related entities	4,308	-	-	4,308
Non-current accounts payable to related entities	6,638	-	-	6,638
Other current financial liabilities	234,480	-	3,834	238,314
Current lease liabilities	8,587	-	-	8,587
Other non-current accounts payable	122,579	-	-	122,579
Other non-current financial liabilities	463,630	-	-	463,630
Non-current lease liabilities	82,648	-	-	82,648
<b>Total</b>	<b>1,014,757</b>	<b>-</b>	<b>3,834</b>	<b>1,018,591</b>

Assets	Financial assets and accounts receivable ThUS\$	Assets at fair value through changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
<b>December 31, 2022</b>				
Cash and cash equivalents	55,677	7,777	-	63,454
Other current financial assets	-	-	2,122	2,122
Current trade debtors and other accounts receivable	155,584	-	-	155,584
Current accounts receivable with related entities	51,703	-	-	51,703
Other non-current financial assets	-	1	-	1
Non-current fees receivable	1,673	-	-	1,673
<b>Total</b>	<b>264,637</b>	<b>7,778</b>	<b>2,122</b>	<b>274,537</b>

Liabilities	Other financial liabilities ThUS\$	Liabilities at fair value through changes in profit or loss ThUS\$	Hedging instruments ThUS\$	Total ThUS\$
<b>December 31, 2022</b>				
Current trade accounts and other accounts payable	149,977	-	-	149,977
Current accounts payable to related entities	4,774	-	-	4,774
Non-current accounts payable to related entities	14,395	-	-	14,395
Other current financial liabilities	208,746	-	1,192	209,938
Current lease liabilities	6,939	-	-	6,939
Other non-current accounts payable	120,594	-	-	120,594
Other non-current financial liabilities	430,943	-	-	430,943
Non-current lease liabilities	82,074	-	-	82,074
<b>Total</b>	<b>1,018,442</b>	<b>-</b>	<b>1,192</b>	<b>1,019,634</b>

## 7.2. CREDITWORTHINESS OF FINANCIAL ASSETS

Within the financial assets that the Company has, these can be mainly classified into two large groups i) Commercial Credits with Customers, which to measure their risk level are classified according to the age of the debt and provisions are made for bad debt, and ii) Financial investments performed by the Company in accordance with the criteria indicated in Note 4.1.1:

<b>Current Assets</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Mutual Funds and term deposits AA+fm/M1 classification	1,489	7,777
Current Bank Accounts AAA	47,544	55,677
<b>Sub-total Cash and cash equivalents</b>	<b>49,033</b>	<b>63,454</b>
Swap rate operations	-	925
Forwards currency operations	14	1,197
<b>Total other current financial assets</b>	<b>14</b>	<b>2,122</b>
Trade debtors and other accounts receivable without credit rating	130,036	155,584
<b>Sub-total current trade debtors and other accounts receivable</b>	<b>130,036</b>	<b>155,584</b>
<b>Total</b>	<b>179,083</b>	<b>221,160</b>

None of the financial assets pending maturity have been the object of renegotiation during the period.

There are no significant matured financial assets as of the closing of the period which have not been duly provisioned.

## 7.3 ESTIMATING FAIR VALUE

Financial assets recorded at fair value in the consolidated statement of financial position, have been measured based on the methods stated in IFRS 13. For the application of criteria when determining the fair value of the financial assets, the following parameters have been considered:

Level I: Values or quotation prices in active markets for identical assets and liabilities.

Level II: Information from sources that differ from the Level I quotation values, but that can be observed in markets for the assets and liabilities, whether it is in a direct manner (prices) or indirect (derived from prices).

Level III: Information for assets or liabilities not based on observable market data.

- If the variables used to measure the fair value of an asset or liability can be classified in different levels of the fair value hierarchy, then the measurement of fair value is classified in its totality at the same level of fair value hierarchy as the lowest level which is significant for the total measurement.
- The Company recognizes the transfer between the levels of hierarchy of fair value at the end of the period which is being informed when the change occurred.

These estimations have been made based on the best information available on the date of issuance of the current consolidated financial statements, but it is possible that events that could take place in the future could force these to be modified in future periods, which would be done in a prospective manner, recognizing the effects of change in estimation in the corresponding future consolidated financial statements.



The following table presents the financial assets and liabilities that are measured at fair value as of September 30, 2023, and December 31, 2022:

<u>Assets/(Liabilities)</u>	Fair value 30-09-2023 ThUS\$	Fair value measurements using values considered as		
		Level I	Level II	Level III
		ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>				
Mutual funds - current	445	445	-	-
Term deposits - current	1,044	-	1,044	-
Forwards currency operations - current	14	-	14	-
<b>Liabilities</b>				
Forwards currency operations - current	(570)	-	(570)	-
Cross Currency Swap Operations - current	(3,264)	-	(3,264)	-

<u>Assets/(Liabilities)</u>	Fair Value 31-12-2022 ThUS\$	Fair value measurements using values considered as		
		Level I	Level II	Level III
		ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>				
Mutual funds - current	2,698	2,698	-	-
Term deposits - current	5,079	-	5,079	-
Cross Currency Swap Operations	925	-	925	-
Forwards currency operations - current	1,197	-	1,197	-
Term deposits - non-current	1	-	1	-
<b>Liabilities</b>				
Forwards currency operations - current	(146)	-	(146)	-
Cross Currency Swap Operations - current	(1,046)	-	(1,046)	-

#### 7.4 INFORMATIVE FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows fair values, based on financial instrument categories, compared with the current and non-current book value included in the consolidated statements of financial position:

	Notes	30-Sep-23		31-Dec-22	
		Book Value	Fair Value	Book Value	Fair Value
		ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>					
Cash and cash equivalents	8				
Bank balance		47,544	47,544	55,677	55,677
Term deposit		1,044	1,044	5,079	5,079
Mutual funds		445	445	2,698	2,698
Other current financial assets	9	14	14	2,122	2,122
Current trade debtors and other accounts receivable and non-current fees receivable	10	131,048	131,048	157,257	157,257
Current accounts receivable with related entities	11	47,095	47,095	51,703	51,703
Other non-current financial assets	9	-	-	1	1
<b>Liabilities</b>					
Other current financial liabilities	23	238,314	238,314	209,938	209,938
Other non-current financial liabilities	23	463,630	463,630	430,943	430,943
Current lease liabilities	24	8,587	8,587	6,939	6,939
Non-current lease liabilities	24	82,648	82,648	82,074	82,074
Current trade accounts and other accounts payable	25	91,887	91,887	149,977	149,977
Other non-current accounts payable	25	122,579	122,579	120,594	120,594
Current accounts payable to related entities	11	4,308	4,308	4,774	4,774
Non-current accounts payable to related entities	11	6,638	6,638	14,395	14,395

The book value of current accounts receivable, cash and cash equivalents, and other financial assets and liabilities is close to the fair value because of the short-term nature of these instruments and for accounts receivable, because any loss due to recoverability is already reflected in the loss due to impairment provisions. The fair value of non-derivative financial assets and liabilities, without quotations on active markets, is estimated via the use of discounted cash flows calculated over market variables that can be observed on the date of the financial statements. The fair value of the derivative instruments is estimated via the future discount cash flows, determined based on information that can be observed in the market or over variables and prices obtained from third parties.

## NOTE 8 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents correspond to money balances held in current bank accounts, term deposits and other financial investments with a maturity of less than 90 days, which do not have restrictions of use.

The detail of cash and cash equivalents as of September 30, 2023, and December 31, 2022, is as follows:

Types of Cash and Cash Equivalents	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
Bank balances	47,544	55,677
Term deposits	1,044	5,079
Mutual Funds	445	2,698
<b>Total cash and cash equivalents</b>	<b>49,033</b>	<b>63,454</b>

The detail per currency of cash and cash equivalents as of September 30, 2023, and December 31, 2022, is as follows:

Type of currency	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
United States Dollar	17,912	24,786
Euro	8,649	15,271
Peruvian Nuevo Sol	535	5,822
Chilean Peso	793	450
Moroccan Dirham	2,018	2,752
Yuan	17,393	12,332
Brazilian Real	375	621
Mexican Peso	675	746
Colombian Peso / others	15	241
Pound	668	433
<b>Total</b>	<b>49,033</b>	<b>63,454</b>

The detail of term deposits per banks as of September 30, 2023, and December 31, 2022, is as follows:

Investments in term deposits	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
Banco de Crédito del Perú	-	5,079
Banco Credito e Inversiones	7	-
Goldman Sachs	1,037	-
<b>Total investments in term deposits</b>	<b>1,044</b>	<b>5,079</b>

The detail of mutual funds per banks as of September 30, 2023, and December 31, 2022, is as follows:

<b>Investments in mutual funds</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Banco Itaú Brasil	368	564
Goldman Sachs	-	1,911
Banco Credito e Inversiones	70	111
Banco Santander	5	10
Fondo Sura del Perú	-	102
Banco BBVA Perú	2	-
<b>Total investments in mutual funds</b>	<b>445</b>	<b>2,698</b>

Mutual fund units are fixed income and are recorded at the market value through the unit value at each monthly closing.

### **Creditworthiness financial institutions**

As of September 30, 2023, and December 31, 2022, is as follows:

<b>Creditworthiness financial institutions</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>	<b>30-Sep-23</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>Risk Classification</b>
Goldman Sachs	1,037	1,911	A+ (pe)
Banco Itaú Brasil	368	564	AAA (br)
Banco Credito e Inversiones	77	111	AAA (cl)
Banco Santander	5	10	AAA (cl)
Banco BBVA Perú	2	-	
Banco de Crédito del Perú	-	5,079	AAA (pe)
Fondo Sura del Perú	-	102	AA (pe)
	<b>1,489</b>	<b>7,777</b>	

**NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS**

These assets represent the effects of currency forwards instruments used to cover the potential financial risk associated to the volatility of costs and expenses to be incurred in currencies different to the United States dollar in the agriculture and export business (see Note 4.1.3).

The detail of Other financial assets as of September 30, 2023, and December 31, 2022, is as follows:

<b>Current</b>	<b>30-Sep-2023</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Swap rate operations	-	925
Forward currency operations	14	1,197
<b>Total other current financial assets</b>	<b>14</b>	<b>2,122</b>

<b>Term Deposits over 90 days</b>	<b>30-Sep-2023</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Scotiabank	-	1
<b>Total Term Deposits over 90 days</b>	<b>-</b>	<b>1</b>

As of September 30, 2023, and December 31, 2022, there are no ineffective hedging instruments recognized in the Company's results, which arise from the aforementioned hedging of derivative operations.

a) The detail of the current and non-current swap operations, held by Hortifrut S.A. and subsidiaries is:

<u>ASSETS</u>				<u>Mark to Market Value</u>		
<u>Hedging instruments</u>				<u>Capital</u>	<u>30-Sep-23</u>	<u>31-Dec-22</u>
<u>Company/Subsidiary</u>	<u>Banks</u>	<u>Instruments</u>	<u>Type</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds A- UF/USD	Currency	40,363	-	113
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds B- UF/USD	Currency	50,454	-	497
Hortifrut S.A.	Banco Santander	Cross Currency Swaps EUR/USD	Currency	130,426	-	315
	<b>Total Current</b>			<b>221,243</b>	<b>-</b>	<b>925</b>

- b) Hortifrut S.A. and subsidiaries recorded forward financial assets, the details of the forward operations in financial assets, as of December 31, 2022, is as follows:

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities Amount	Currency	Closing Value Amount	Net Effect	Mark to Market			Total current			
									ThUS\$	ThUS\$	ThUS\$		Maturity up to		
													1 to 3 months	3 to 6 months	6 to 9 months
Agricola Mataquito SA	Credicorp Capital	Offsetting	Sale	USD	426	CLP	465	39	28	7	-	35			
Agricola Santa Rosa Del Parque S.A	Credicorp Capital	Offsetting	Sale	USD	161	CLP	176	15	11	2	-	13			
Agricola Vida Nueva S.A.	Credicorp Capital	Offsetting	Sale	USD	404	CLP	441	37	31	3	-	34			
Hortifrut Chile S.A.	Scotiabank	Offsetting	Sale	USD	4,560	CLP	4,661	101	125	87	-	212			
Hortifrut Chile S.A.	Estado	Offsetting	Sale	USD	1,010	CLP	1,113	103	98	-	-	98			
Hortifrut Chile S.A.	Internacional	Offsetting	Sale	USD	1,650	CLP	1,821	171	116	50	-	166			
Hortifrut S.A.	Scotiabank	Offsetting	Sale	USD	890	CLP	948	58	49	9	-	58			
Hortifrut S.A.	Estado	Offsetting	Sale	USD	20	CLP	21	1	-	1	-	1			
Hortifrut S.A.	Internacional	Offsetting	Sale	USD	1,310	CLP	1,465	155	133	17	-	150			
Hortifrut S.A.	Chile	Offsetting	Sale	USD	20	CLP	21	1	-	-	-	1			
Vitafoods SpA	Chile	Offsetting	Sale	USD	1,759	CLP	1,950	191	-	-	192	192			
Vitafoods SpA	Estado	Offsetting	Sale	USD	1,713	CLP	1,950	237	61	-	176	237			
<b>Total</b>	<b>31-Dec-22</b>				<b>13,923</b>		<b>15,032</b>	<b>1,109</b>	<b>652</b>	<b>176</b>	<b>368</b>	<b>1,197</b>			

As of September 30, 2023, there are no forward financial assets.

Type of fees from the company's perspective.

**NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE**

The detail of trade debtors and other accounts receivable per country of origin, as of September 30, 2023, and December 31, 2022, is as follows:

30-Sep-23						
Current per country of origin	Sales ThUS\$	Receivable documents ThUS\$	Other receivables ThUS\$	Recoverable taxes ThUS\$	Allowances for doubtful accounts ThUS\$	Total ThUS\$
Chile	25,674	6,751	3,052	11,779	(2,057)	45,199
Spain	14,932	-	642	2,951	(604)	17,921
Mexico	563	-	22,019	6,706	(2,206)	27,082
Peru	1,824	-	3,558	6,899	(594)	11,687
United States	11,172	-	1,808	620	(148)	13,452
Asia	2,327	-	-	-	-	2,327
Morocco	576	-	3	5,382	(1,256)	4,705
Brazil	1,440	-	157	15	(17)	1,595
Ecuador	52	-	484	839	(1)	1,374
Ireland	2,660	-	95	262	-	3,017
Portugal	483	-	-	225	-	708
Argentina	-	-	353	3	-	356
Colombia	465	-	16	132	-	613
<b>Total</b>	<b>62,168</b>	<b>6,751</b>	<b>32,187</b>	<b>35,813</b>	<b>(6,883)</b>	<b>130,036</b>

31-Dec-22						
Current per country of origin	Sales ThUS\$	Receivable documents ThUS\$	Other receivables ThUS\$	Recoverable taxes ThUS\$	Allowances for doubtful accounts ThUS\$	Total ThUS\$
Chile	32,810	7,205	10,584	11,517	(2,147)	59,969
Spain	27,799	-	1,002	1,445	(609)	29,637
Mexico	674	13,641	3,399	6,586	(1,544)	22,756
United States	11,651	-	6,302	810	(152)	18,611
Peru	6,944	-	5,241	3,302	(596)	14,891
Morocco	581	-	5	6,049	(1,036)	5,599
Asia	1,169	-	-	-	-	1,169
Ecuador	92	-	379	691	-	1,162
Brazil	1,022	-	40	11	(12)	1,061
Argentina	-	-	372	1	-	373
Colombia	131	-	4	67	-	202
Portugal	15	-	24	176	(61)	154
<b>Total</b>	<b>82,888</b>	<b>20,846</b>	<b>27,352</b>	<b>30,655</b>	<b>(6,157)</b>	<b>155,584</b>

The provision corresponds to impairment of Trade debtors and other accounts receivable.

The detail of non-current fees receivable as of September 30, 2023, and December 31, 2022, is as follows:

Non-Current	30-Sep-23 ThUS\$	31-Dec-22 ThUS\$
Non-current debtors and accounts receivable	913	1,157
Other non-current fees receivable	702	440
Recoverable taxes	87	92
Bad debt provision	(690)	(16)
<b>Total non-current fees receivable</b>	<b>1,012</b>	<b>1,673</b>

The detail of recoverable taxes, presented in other current accounts receivable are as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Tax receivable accounts</b>		
Iva (VAT) tax credit	28,667	28,999
Other recoverable taxes	7,146	1,656
<b>Total</b>	<b><u>35,813</u></b>	<b><u>30,655</u></b>

The fair value of trade debtors and other accounts receivable does not differ from its book value.

### Stratification of the portfolio

The Company does not keep a securitized portfolio as of September 30, 2023, and December 31, 2022. Below is the analysis by age of trade debts and accounts receivable:

Terms	<b>30-Sep-23</b>		<b>31-Dec-22</b>	
	<b>NON SECURITIZED PORTFOLIO</b>		<b>NON SECURITIZED PORTFOLIO</b>	
	<b>Customers non-renegotiated portfolio</b>	<b>Amount non-renegotiated portfolio</b>	<b>Customers non-renegotiated portfolio</b>	<b>Amount non-renegotiated portfolio</b>
	N°	ThUS\$	N°	ThUS\$
Non past due	1,034	55,683	1,526	78,818
From 1 - 30 days	156	5,550	331	4,213
From 31-60 days	61	892	87	5,703
From 61-90 days	28	749	92	6,006
From 91-120 days	23	1,034	25	3,689
From 121-150 days	35	912	19	1,235
From 151-180 days	22	97	22	498
From 181-210 days	14	46	28	1,473
From 211-250 days	44	160	22	297
Over 250 days	144	4,709	179	2,959
<b>Total</b>	<b><u>1,561</u></b>	<b><u>69,832</u></b>	<b><u>2,331</u></b>	<b><u>104,891</u></b>
<b>Provision</b>		<b><u>(3,347)</u></b>		<b><u>(3,234)</u></b>
<b>Total (net)</b>		<b><u>66,485</u></b>		<b><u>101,657</u></b>

The stratification of the portfolio includes: Sales debtors, Notes receivable, Non-current debtors in the item non-current fees receivable.



The analysis of future maturities (future flows) of trade debtors and other current accounts receivable, is as follows:

Terms	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
Non past due	23,446	33,924
From 1 - 30 days	35,658	49,935
From 31-60 days	15,261	32,801
From 61-90 days	4,327	12,639
From 91-120 days	868	5,281
From 121-150 days	502	10,682
From 151-180 days	37,117	2,229
From 181-210 days	73	6,942
From 211-250 days	3,287	24
Over 250 days	9,497	1,127
<b>Total</b>	<b>130,036</b>	<b>155,584</b>

The balances per currencies that make up trade Debtors and other current accounts receivable as of September 30, 2023 and December 31, 2022, are the following:

Type of Currency	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
United States Dollar	62,655	98,988
Euro	19,349	10,972
Peruvian Nuevo Sol	10,844	1,437
Chilean Peso	17,536	28,971
Mexican Peso	10,010	6,297
Moroccan Dirham	4,705	5,600
Yuan	2,327	1,169
Brazilian Real	1,596	1,055
Colombian Peso / others	968	574
Pound	46	521
<b>Total</b>	<b>130,036</b>	<b>155,584</b>

The maximum exposure to credit risk as of the date of presentation of the information is the book value of each of the aforementioned accounts receivable categories.

	As of September 30, 2023			As of December 31, 2022		
	Gross exposure as per balance ThUS\$	Gross impaired exposure ThUS\$	Net exposure concentration of risk ThUS\$	Gross exposure as per balance ThUS\$	Gross impaired exposure ThUS\$	Net exposure concentration of risk ThUS\$
Trade Debtors	62,168	(3,118)	59,050	82,888	(2,867)	80,021
Notes receivable	6,751	(230)	6,521	20,846	(366)	20,480
Other accounts receivable	32,187	(3,535)	28,652	27,352	(2,924)	24,428
Recoverable taxes	35,813	-	35,813	30,655	-	30,655
<b>Total</b>	<b>136,919</b>	<b>(6,883)</b>	<b>130,036</b>	<b>161,741</b>	<b>(6,157)</b>	<b>155,584</b>

The amounts corresponding to trade debtors, documents and other impaired accounts receivable, are totally provisioned and are the following:

	30-Sep-23 ThUS\$	31-Dec-22 ThUS\$
<b>Provision uncollectables</b>		
National trade debtors	3,118	2,867
Notes receivable	230	366
Other accounts receivable	3,535	2,924
<b>Total</b>	<b>6,883</b>	<b>6,157</b>

The movement of provision due to loss caused by the impairment of the value of trade debtors and others as of September 30, 2023 and December 31, 2022, is as follows:

	30-Sep-23 ThUS\$	31-Dec-22 ThUS\$
<b>Movement</b>		
As of January 01	6,157	5,268
Reversal of provision	(6,157)	(4,309)
Increase in provision	6,883	5,198
<b>Total</b>	<b>6,883</b>	<b>6,157</b>

Once all the preliminary and judicial collection efforts have been made, we proceed to write off the assets against the constituted provision.

## NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Related parties include the following entities and individuals:

- a) Shareholders with the possibility to exercise control
- b) Subsidiaries and members of subsidiaries
- c) Parties with an interest in the entity which grants them significant influence over it
- d) Parties with joint control over the entity
- e) Associates
- f) Interests in joint business
- g) Key management personnel, from the entity or its parent company
- h) Relatives close to the individuals described in the previous points
- i) An entity that is controlled or is controlled in a joint manner by any of the individuals described in letters g) and h).

### 11.1. Accounts receivable from related entities

In general, transactions with related Companies are of immediate payment or charge and are not subject to special conditions. These operations adjust to what is established under title XVI of Law N° 18.046, regarding Closely held Corporations and in Title XV of law N°18.045.

The transfer of short-term funds from and to the parent company or between related Companies, which do not correspond to the charging or payment of fruits and services, are structured under the trade current account modality, establishing an interest rate for the monthly balance, as per market conditions.

Accounts receivable and accounts payable to related entities as of September 30, 2023, and December 31, 2022, are detailed as follows:

Current Accounts Receivable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	30-Sep-23	31-Dec-22
					ThUS\$	ThUS\$
Naturipe Farms LLC	0-E	USA	Associated	USD	35,532	43,130
Qingdao Yourui Agricultural Technology Co., Ltd.	0-E	China	Affiliate of a common shareholder in subsidiary	CNY	4,718	1,384
Alimentos y Frutos S.A.	96.557.910-9	Chile	Affiliate of a common shareholder in subsidiary	USD	1,397	891
Andes Sur Inversiones Ltda.	76.463.392-K	Chile	Shareholder in subsidiary	USD	1,365	-
Naturipe Value Added Fresh LLC.	0-E	USA	Associated	USD	819	1,050
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	China	Associated	CNY	812	2,165
Expofresh S.A.	0-E	Argentina	Common shareholder	USD	690	1,008
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	535	124
Tierras de Berries S.A.	0-E	Argentina	Common shareholder	USD	488	488
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	USD	401	32
Munger Hortifrut North America, LLC	0-E	USA	Associated	USD	88	-
Sociedad Agrícola Catapilco Limitada	78.241.100-4	Chile	Subsidiary of a Shareholder in associated	CLP	79	82
Agrícola Santa Carmen Ltda	86.776.400-3	Chile	Common shareholder	USD	68	221
Avo Perú S.A.C.	0-E	Peru	Common shareholder	PEN	62	13
Honghe Jiayu Agricultural Tech	0-E	China	Associated	CNY	19	-
Shenzhen Jwm Agricultural Products Group Co.,Ltd.	0-E	China	Associated	CNY	14	-
Hortifrut IG Berries Pvt Ltd.	0-E	India	Associated	USD	3	-
Talsa Agroexport Perú S.A.C.	0-E	Peru	Common shareholder	PEN	2	-
Tal S.A.	0-E	Peru	Common shareholder	USD	2	-
Talsa Apicultura S.A.C.	0-E	Peru	Common shareholder	PEN	1	-
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Portugal	Associated	EUR	-	388
Explotaciones El Rocio, S.A.	0-E	Spain	Affiliate of a common shareholder in subsidiary	EUR	-	339
Arandanos del Rocio S.L.	0-E	Spain	Affiliate of a common shareholder in subsidiary	EUR	-	277
Horacio Schmidt Cortes	3.171.221-1	Chile	Shareholder in subsidiary	USD	-	45
Luxia Berries Plants Sl	0-E	Spain	Common shareholder in subsidiary	EUR	-	30
Valles Del Norte SpA	76.062.149-8	Chile	Common shareholder	CLP	-	27
Qingdao Wolin Blueberry Fruit Industry Co., Ltd.	0-E	China	Affiliate of a common shareholder in subsidiary	USD	-	7
El Rocio S.A.	0-E	Peru	Common shareholder	PEN	-	1
Global Organics S.A.	76.404.690-0	Chile	Common shareholder	CLP	-	1
<b>Total</b>					<b>47,095</b>	<b>51,703</b>

Current accounts receivable corresponds to trade operations whose collection period is between 1 and 12 months.

Impairment in accounts with related parties:

The Company has estimated that the risk of non-compliance of Related Parties which consolidate or over which Hortifrut has control or influence in its administration, is intangible, so it has considered an impairment percentage for said accounts equal to zero. In the cases of related parties that do not comply with the aforementioned, the same method is applied as for the other debtors (see Note 3.9.3).

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151-180 days	181-210 days	211-250 days	251-365 days	Over 1 year
Related	1.05%	1.16%	2.91%	7.16%	14.73%	32.33%	58.38%	100.00%	100.00%	100.00%	100.00%

## 11.2 Accounts payable to related entities

Accounts payable to related entities as of September 30, 2023, and December 31, 2022, are detailed below:

Current Accounts Payable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	30-Sep-23	31-Dec-22
					ThUS\$	ThUS\$
HFE Berries Perú S.A.C.	0-E	Peru	Associate	USD	1,627	2,670
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Portugal	Associate	EUR	1,109	-
Munger Bros, LLC	0-E	USA	Common shareholder in subsidiary	USD	547	192
Inversiones Jordie S.A.	0-E	Peru	Common shareholder in subsidiary	PEN	445	697
Inversiones Canihua S.A.	95.526.000-7	Chile	Common shareholder	CLP	237	58
Berry Blue LLC	0-E	USA	Associate	USD	128	-
Yapu Solutions S.A.C	0-E	Peru	Common shareholder	PEN	78	36
Inversiones IMG Limitada.	77.813.860-3	Chile	Shareholder	USD	67	58
Horacio Schmidt Cortes	3.171.221-1	Chile	Shareholder in subsidiary	CLP	63	-
Naturipe Berry Growers, LLC	0-E	USA	Shareholder of associate	USD	7	5
Munger Hortifrut North America, LLC	0-E	USA	Associate	USD	-	564
Tal S.A.	0-E	Peru	Common shareholder	USD	-	354
Inversiones Purranque S.A.	96.539.710-8	Chile	Shareholder in subsidiary	CLP	-	89
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	-	51
<b>Total</b>					<b>4,308</b>	<b>4,774</b>

Non-Current Accounts Payable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	30-Sep-23	31-Dec-22
					ThUS\$	ThUS\$
AFC Ventura Holding S.A.S	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	1,331	6,095
Agrícola Pichimalven Ltda.	76.847.435-4	Chile	Shareholder in subsidiary	CLP	5,307	5,500
Andes Sur Inversiones Ltda.	76.463.392-K	Chile	Shareholder in subsidiary	CLP	-	1,734
AFC Grupo Futuro	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	-	374
AFC Habitat Holding CA	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	-	323
AFC Corporación Omni Invest Oninvest S.A.	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	-	269
Hidalgo Cevallos Daniel Eduardo	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	-	100
Inversiones Purranque S.A.	96.539.710-8	Chile	Shareholder in subsidiary	CLP	-	-
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	USD	-	-
<b>Total</b>					<b>6,638</b>	<b>14,395</b>

Current accounts payable correspond to trade operations, the payment period is an average 45 days.

The payable balance to Agrícola Pichimalven Ltda, shareholder of the subsidiary Agrícola Los Hualles SpA, corresponds to financing proportional to its participation, for work capital and development of cherries plantations.

The payable balance to Ventura Holding S.A.S., shareholder of Hortifrut Ecuador S.A., corresponds to financing proportional to its interest for the development of a blueberry plantation.

### 11.3 Transactions with related parties and their effects on results

The operations and their effects on results for the periods ending September 30, 2023, and 2022 are as follows:

Company	RUT	Nature of the relationship	Description of the transaction	30-sept-23		30-sept-22	
				Amount Transaction	Effect on profit or loss (charge)/ deposit	Amount transaction	Effect on profit or loss (charge)/ deposit
Naturipe Farms LLC	0-E	Associate	Fruit sales	298,274	19,358	258,517	18,823
Shenzhen Xinrongmao Agricultural Products Co., Ltd.	0-E	Affiliate of a common shareholder in subsidiary	Fruit sales	21	1	45,349	3,302
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	Affiliate of a common shareholder in subsidiary	Fruit sales	34,202	2,220	-	-
Honghe Joyvio Berry Fruit Industry Co., Ltd.	0-E	Affiliate of a common shareholder in subsidiary	Income from Packing services, materials and others	373	24	-	-
Alimentos y Frutos S.A.	96.557.910-9	Affiliate of a common shareholder in subsidiary	Fruit sales	6,469	420	13,398	976
Hortifrut IG Berries Private Limite	0-E	Associate	Income from plant sales	1	-	-	-
IG International PVT Ltd.	0-E	Shareholder in associate	Fruit sales	265	17	-	-
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Purchase of fruit	3,074	-	-	-
Agricola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Purchase of fruit	1,238	-	-	-
Joy Wing Mau Corporation Limited	0-E	Common shareholder in subsidiary	Fruit sales	9,513	617	3,470	253
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Income from Packing services, materials and others	1,078	70	818	60
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Associate	Income from plant sales	125	8	154	11
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Associate	Fruit sales	2,251	146	-	-
Valles del Norte SpA	76.062.149-8	Common shareholder	Purchase of fruit	49	-	3	-
Agricola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Income from Packing services, materials and others	241	16	213	16
Agricola Valles del Sur SpA	76.923.964-2	Common shareholder	Income from plant sales	5	-	-	-
Yapu Solutions S.A.C	0-E	Common shareholder	Purchase of Services	489	-	98	-
Avo Perú S.A.C.	0-E	Affiliate of a Shareholder in associate	Income from Packing services, materials and others	44	3	46	3
Tal S.A.	0-E	Common shareholder	Income from Packing services, materials and others	6	-	9	1
Inversiones Jordie S.A.	0-E	Common shareholder	Income from Packing services, materials and others	35	2	73	5
Inversiones Jordie S.A.	0-E	Common shareholder	Purchase of fruit	448	-	-	-
El Rocío S.A.	0-E	Common shareholder	Income from Packing services, materials and others	2	-	6	-
Proplantas S.A.	0-E	Affiliate of a common shareholder in subsidiary	Income from plant sales	118	8	176	13
Expofresh S.A.	0-E	Common shareholder	Purchase of fruit	194	-	226	16
HFE Berries Perú S.A.C.	0-E	Associate	Purchase of fruit	15,188	-	-	-
HFE Berries Perú S.A.C.	0-E	Associate	Income from Packing services, materials and others	804	52	-	-
HFE Berries Perú S.A.C.	0-E	Associate	Income from plant sales	4	-	-	-
Inversiones MIG Limitada	77.324.937-7	Shareholder	Income from Packing services, materials and others	5	-	-	-
Naturipe Value Added Fresh LLC	0-E	Associate	Fruit sales	3,490	227	-	-
Talsa Agroexport Perú S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	1	-	2	-
Talsa Apicultura S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	1	-	-	-
Inversiones Canihua S.A.	95.526.000-7	Common shareholder	Lease	-	-	(10)	-
Agricola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Lease	(20)	-	(20)	-
Soc. Agr. de Inversiones El Otoñal S.A.	79.598.270-1	Shareholder in subsidiary	Lease	-	-	(47)	-
Inversiones IMG Dos Limitada	76.376.222-K	Common shareholder	Income from Packing services, materials and others	-	-	4	-
Inversiones IMG Dos Limitada	76.376.222-K	Common shareholder	Lease	(112)	-	(112)	-

Hortifrut S.A. and subsidiaries, have as their policy to inform the main transactions that are performed with related parties, except for dividends paid by the parent Company and received capital contributions.

#### **11.4 Board Remunerations and fees and Remunerations of Key executives**

The allowances, remunerations and ownership interests of Board members as of September 30, 2023, reach ThUS\$290. For the same period of 2022, the total of allowances, remunerations and ownership interests reached ThUS\$643.

The total gross remuneration received by the main executives at Hortifrut S.A. and subsidiaries reached ThUS\$3,045 as of September 30, 2023 and ThUS\$2,844 as of September 30, 2022. The main executives are those that have authority and the responsibility to plan, direct and control the company's activities, whether it be directly or indirectly, including any member (manager or not) of the administrative council or of a government body, its equivalent in the Company.

## NOTE 12 - INVENTORIES

The detail of inventories as of September 30, 2023, and December 31, 2022, is detailed below:

<b>Types of inventory</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Finished products	41,474	67,104
Raw material	281	29,538
Frozen finished products	43,221	7,330
Materials and supplies	54,013	49,396
Provision for obsolescence	(890)	(652)
<b>Total</b>	<b><u>138,099</u></b>	<b><u>152,716</u></b>

<b>Provision obsolescence</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
As of January 01	652	618
Reversal of provision	(875)	(1,378)
Increase of provision	1,113	1,412
<b>Total</b>	<b><u>890</u></b>	<b><u>652</u></b>

The provision for obsolescence, corresponds to the cost of packing materials that are obsolete or whose use has been discontinued.

### Information regarding finished products

The Company has not performed write-offs of finished products as of September 30, 2023, and December 31, 2022.

As of September 30, 2023, and December 31, 2022, no inventory has been pledged as security.

The cost of inventory recognized as cost of sales in the periods ending September 30, 2023, and 2022, reaches ThUS\$148,149 and ThUS\$193,015 respectively (see Note 33.1).

In order to mitigate the risk of loss of inventory, the Company maintains insurances as of September 30, 2023 (See Note 4.3).

**NOTE 13 – BIOLOGICAL ASSETS, CURRENT**

The movements of current biological assets as of September 30, 2023, and December 31, 2022, are the following:

<b>Movement</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Fruit from bearer plants</b>		
Opening biological assets	51,173	40,291
Increase due to capitalization of costs	102,347	163,917
Increase/(Decrease) due to fair value adjustment (*)	8,746	(1,243)
Consumption	(73,169)	(151,071)
Exchange rate adjustment	210	(721)
<b>Sub Total Fruit from bearer plants</b>	<b>89,307</b>	<b>51,173</b>
<b>Strawberries</b>		
Opening biological assets	353	218
Increase due to capitalization of costs	1,304	645
Exchange rate adjustment	17	10
Consumption	(1,489)	(520)
<b>Sub Total Strawberries</b>	<b>185</b>	<b>353</b>
<b>Total</b>	<b>89,492</b>	<b>51,526</b>

As described in Note 3.4, the Company performs the valuation of agricultural products that grow on “bearer plants” as of the date of issuance of the financial statements. As of September 30, 2023, the margin expected from fruit on the Company’s bearer plants was recognized, for the amount of ThUS\$10,546 (ThUS\$3,771 as of September 30, 2022) which is presented under results in the item Other income per function.

The movement due to increase (decrease) of the adjustment to fair value (\*) of the “current biological asset”, corresponds to the difference between the estimation of the margin expected as of September 30, 2023, and the reversal of the estimation recorded as of December 31, 2022, was presented as a reversal of ThUS\$8,746 (ThUS\$1,243 as of December 31, 2022).

It must be stated that this valuation corresponds to an estimation, which could vary when fruit sales are perfected, moment when said result is realized.

In this item the costs of plants that produce fruit in a single season, such as strawberries, are also included.



**NOTE 14 – OTHER NON-FINANCIAL ASSETS**

The detail of other current non-financial assets is as follows:

	30-Sep-23	31-Dec-22
	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Current</b>		
Advanced payment of blueberry plants	10,951	10,124
Advanced payments insurance	938	728
Advanced expenses	4,468	3,720
Payments in guarantee	1,184	1,252
Advanced freight payment	441	2,792
<b>Total</b>	<b><u>17,982</u></b>	<b><u>18,616</u></b>

The detail of Other non-current non-financial assets is as follows:

	30-Sep-23	31-Dec-22
	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Non-Current</b>		
Advanced expenses	1,293	1,440
<b>Total</b>	<b><u>1,293</u></b>	<b><u>1,440</u></b>

**NOTE 15 – ASSETS AND LIABILITIES (OR GROUPS OF ASSETS AND LIABILITIES) HELD FOR SALE**

The detail of assets and liabilities available for sale as of September 30, 2023, and December 31, 2022, is presented in the following table:

<u>Detail</u>	<u>Country</u>	30-Sep-23	31-Dec-22
		<u>ThUS\$</u>	<u>ThUS\$</u>
Land Galicia farm (a)	Spain	2,402	2,418
Agricultural installations Galicia farm (a)	Spain	79	82
<b>Total Assets</b>		<b><u>2,481</u></b>	<b><u>2,500</u></b>

- a) Corresponds to assets related to agricultural activity in Galicia of the company Hortifrut España Southern Sun SLU, land and installations that the company acquired for a plantation project, but since it was decided to not go ahead with this, said assets were placed for sale.

## NOTE 16 – INVESTMENTS IN SUBSIDIARIES

The Company has investments in companies that have been recognized as investment in subsidiaries. All of the companies defined as subsidiaries have been consolidated in Hortifrut and subsidiaries' financial statements.

The detail of consolidated subsidiaries as of September 30, 2023, and December 31, 2022, is as follows:

Companies	RUT	Country of Origin	Functional Currency	30-Sep-23			31-Dec-22
				Direct	Indirect	Total	Total
<b>Hortifrut Ltd. and subsidiaries</b>	<b>Foreigner</b>	<b>Ireland</b>	<b>EUR</b>	<b>100.000</b>	<b>-</b>	<b>100.000</b>	<b>100.000</b>
Hortifrut Genetics Ltd. and subsidiaries	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut North America Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
HFCH Holco SpA and subsidiaries	77.528.364-5	Chile	USD	-	100.000	100.000	100.000
Hortifrut Chile S.A. and subsidiaries	99.524.450-0	Chile	USD	-	100.000	100.000	100.000
Hortifrut Comercial S.A.	99.535.510-8	Chile	CLP	-	100.000	100.000	100.000
Desarrollos Tecnológicos SpA	76.962.886-k	Chile	USD	-	100.000	100.000	100.000
Agrícola El Avellano S.A. and subsidiary	96.923.620-6	Chile	USD	-	100.000	100.000	40.000
Agrícola Hortifrut S.A. and subsidiaries	79.764.840-k	Chile	USD	-	100.000	100.000	100.000
Hortifrut Management SpA	77.136.382-2	Chile	USD	-	100.000	100.000	100.000
Agrícola y Gan. Santa Rebeca Ltda.	78.988.990-2	Chile	USD	-	100.000	100.000	100.000
Agrícola Sta. Rosa del Parque S.A.	99.584.440-0	Chile	USD	-	100.000	100.000	30.000
Agrícola El Pampino S.A.	76.884.880-7	Chile	USD	-	100.000	100.000	20.000
Agrícola Mataquito S.A.	76.306.130-2	Chile	USD	-	50.000	50.000	50.000
Agrícola Curepto S.A.	77.815.365-3	Chile	USD	-	50.000	50.000	-
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	USD	-	50.000	50.000	50.000
Agrícola Los Hualles SpA	76.914.483-8	Chile	USD	-	40.000	40.000	40.000
Vitafoods SpA and subsidiaries	77.180.654-6	Chile	USD	-	50.000	50.000	50.000
Vitafoods Corp.	Foreigner	USA	USD	-	50.000	50.000	50.000
Naturipe Value Added Foods LLC	Foreigner	USA	USD	-	35.715	35.715	35.715
Hortifrut Ireland Ltd. and subsidiary	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut International Ltd. and subsidiaries	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Asian Berries Limited and subsidiary	Foreigner	China	USD	-	100.000	100.000	100.000
Honghe Jiayu Agriculture Co., Ltd.	Foreigner	China	CNY	-	51.000	51.000	51.000
Berry good Comercial Importadora Distribuidora Ltd.	Foreigner	Brazil	BRL	-	100.000	100.000	100.000
Hortifrut Perú S.A.C.	Foreigner	Peru	USD	-	100.000	100.000	100.000
Hortifrut S.A. de C.V. and subsidiaries	Foreigner	Mexico	USD	-	100.000	100.000	100.000
Atlantic Blue, S.L.U. and subsidiaries	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Atlantic Green, S.L.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Royal Berries, S.L.U.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
SAT Hortifrut H-0030 de R.L.	Foreigner	Spain	EUR	-	98.000	98.000	98.000
Atlantic Blue Berries Maroc, S.A.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortiblue Maroc, S.R.L.A.U.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortifrut España Southern Sun SLU & subsidiary	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Berries Maroc S.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Euroberry Marketing S.A. and subsidiaries	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Euroberry UK Ltd.	Foreigner	England	GBP	-	100.000	100.000	100.000
Euroberry GmbH	Foreigner	Germany	EUR	-	100.000	100.000	100.000
Hortiblue Logistic B.V.	Foreigner	Netherlands	EUR	-	100.000	100.000	100.000
Hortifrut Europa SL	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Hortifrut Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Naturipe Farm Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Hortifrut Colombia SAS	Foreigner	Colombia	COL	-	75.000	75.000	75.000
Hortifrut Argentina S.A.	Foreigner	Argentina	ARS	4.100	95.900	100.000	100.000
Horto Frutas Portugal Unipersonal LDA & subsidiary	Foreigner	Portugal	EUR	-	100.000	100.000	100.000
HF Natur LDA	Foreigner	Portugal	EUR	-	77.960	77.960	77.960
Hortifrut Ecuador S.A.	Foreigner	Ecuador	USD	-	50.100	50.100	50.100

The Companies detailed in the first margin, correspond to direct subsidiaries and those in the second margin are the companies where control is maintained indirectly, but that form part of the consolidated financial statements of direct subsidiaries (Note 3.1 point ii).

In the case of those subsidiaries that directly or indirectly maintain an ownership equal to or lower than 50%, these have been included in the consolidation process because the Company has the power to direct the financial and operating policies.

### Movements at Subsidiaries

During the period ending September 30, 2023, and the period ending December 31, 2022, Hortifrut realized movements at its subsidiaries whose detail is found in note 3.1. ii).

### Summarized financial information of subsidiaries

Below we present the statements of financial position as of September 30, 2023, and December 31, 2022, the income statements and cash flows as of September 30, 2023, and 2022:

Balance	30-sept-23						
	Assets		Assets	Liabilities		Liabilities	Equity
	Current	Non-Current	Total	Current	Non-Current	Total	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	477,607	1,308,067	1,785,674	336,983	705,468	1,042,451	743,223
<b>Total</b>	<b>477,607</b>	<b>1,308,067</b>	<b>1,785,674</b>	<b>336,983</b>	<b>705,468</b>	<b>1,042,451</b>	<b>743,223</b>

Balance	31-Dec-22						
	Assets		Assets	Liabilities		Liabilities	Equity
	Current	Non-Current	Total	Current	Non-Current	Total	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	495,697	1,303,473	1,799,170	377,450	690,628	1,068,078	731,092
<b>Total</b>	<b>495,697</b>	<b>1,303,473</b>	<b>1,799,170</b>	<b>377,450</b>	<b>690,628</b>	<b>1,068,078</b>	<b>731,092</b>

Income Statement	30-Sep-23								
	Operating	Costs and	Other		Taxes		Parent	Non-Parent	Comprehensive
	Revenue	Expenses	income	Other income		Profit (loss)	Company	Company	Income
	ThUS\$	ThUS\$	(expense) per	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
			function						
Hortifrut Ltd. and subsidiaries	647,241	(605,195)	3,080	(33,902)	4,132	15,356	8,290	7,066	9,301
<b>Total</b>	<b>647,241</b>	<b>(605,195)</b>	<b>3,080</b>	<b>(33,902)</b>	<b>4,132</b>	<b>15,356</b>	<b>8,290</b>	<b>7,066</b>	<b>9,301</b>

Income Statement	30-Sep-22								
	Operating	Costs and	Other		Taxes		Parent	Non-Parent	Comprehensive
	Revenue	Expenses	income	Other income		Profit (loss)	Company	Company	Income
	ThUS\$	ThUS\$	(expense) per	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
			function						
HFCH Holdco SpA and subsidiaries	170,963	(169,543)	(22,327)	(10,777)	5,977	(25,707)	(24,751)	(956)	(34,478)
Hortifrut Ltd. and subsidiaries	38,025	(25,980)	(1,463)	(2,817)	(6,459)	1,306	478	828	(7,463)
Hortifrut Inversiones Int. S.A. and subsidiaries	501,121	(466,678)	(25,454)	66,957	(12,481)	63,465	55,627	7,838	44,233
<b>Total</b>	<b>710,109</b>	<b>(662,201)</b>	<b>(49,244)</b>	<b>53,363</b>	<b>(12,963)</b>	<b>39,064</b>	<b>31,354</b>	<b>7,710</b>	<b>2,292</b>

<b>Cash Flows</b>	<b>30-sept-23</b>			
	<b>Operating Revenue</b>	<b>Investment Flows</b>	<b>Financing Flows</b>	<b>Total</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut Ltd. and subsidiaries	2,266	(58,342)	42,970	(13,106)
<b>Total</b>	<b>2,266</b>	<b>(58,342)</b>	<b>42,970</b>	<b>(13,106)</b>

<b>Cash Flows</b>	<b>30-sept-22</b>			
	<b>Operating Revenue</b>	<b>Investment Flows</b>	<b>Financing Flows</b>	<b>Total</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
HFCH Holdeo SpA and subsidiaries	(54,250)	(4,940)	33,825	(25,365)
Hortifrut Ltd. and subsidiaries	28,365	(25)	-	28,340
Hortifrut Inversiones Int. S.A. and subsidiaries	(25,392)	(2,471)	(3,572)	(31,435)
<b>Total</b>	<b>(51,277)</b>	<b>(7,436)</b>	<b>30,253</b>	<b>(28,460)</b>

## NOTE 17 – INVESTMENTS RECORDED USING THE EQUITY METHOD

The Company has recognized as investment in companies the ownership that it has in the following countries:

Detail per Country	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
Peru	14,299	15,591
United States	8,755	8,952
India	14,918	4,923
Chile	1,113	1,141
Argentina	175	710
Portugal	512	359
China	2,031	1,423
	<b>41,803</b>	<b>33,099</b>

The Company has recognized as investment in associated companies the ownership that it has in the following companies and in accordance with the detailed movement as of September 30, 2023, and December 31, 2022:

Company	Functional Currency	Indirect Interest %	Share of profit of equity- accounted					Exchange rate differences	Other increases (decrease)	Balance 30-sept-23
			01-Jan-23	Investment	investees					
			ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Berry Blue LLC	USD	50.00%	30	50	87	-	(121)	46		
Munger Hortifrut N.A. LLC	USD	50.00%	(19)	-	(16)	-	35	-		
Naturipe Brands LLC	USD	30.00%	1,830	-	(3)	-	-	1,827		
Naturipe Farms LLC	USD	30.00%	1,360	-	338	-	(1,000)	698		
Naturipe Value Added Fresh, LLC	USD	33.33%	5,751	-	433	-	-	6,184		
HFE Berries Perú S.A.C.	USD	25.00%	15,591	-	413	12	(1,717)	14,299		
Hortifrut IG Berries Private Limited	INR	33.00%	4,923	9,583	223	189	-	14,918		
Margesi S.A.	ARS	50.00%	710	-	(52)	(483)	-	175		
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	1,141	-	(28)	-	-	1,113		
B. Fruit-Comercio Internacional de Fruta S. A.	EUR	11.84%	359	-	204	(51)	-	512		
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	1,423	-	1,434	(246)	(904)	1,707		
Oneberry (Shenzen) Fruit Co., Ltd	CNY	49.00%	-	359	(19)	(16)	-	324		
<b>Total</b>			<b>33,099</b>	<b>9,992</b>	<b>3,014</b>	<b>(595)</b>	<b>(3,707)</b>	<b>41,803</b>		

Company	Functional Currency	Indirect Interest %	Share of profit of equity- accounted					Exchange rate differences	Other increases (decrease)	Balance 31-Dec-22	Participation in result 30-Sep-22
			01-Jan-22	Investment	investees						
			ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$				
Berry Blue LLC	USD	50.00%	14	-	(33)	-	49	30	142		
Munger Hortifrut N.A. LLC	USD	50.00%	1	4	(24)	-	-	(19)	3		
Naturipe Brands LLC	USD	30.00%	1,838	-	(8)	-	-	1,830	(5)		
Naturipe Farms LLC	USD	30.00%	747	-	596	-	17	1,360	169		
Naturipe Value Added Fresh, LLC	USD	33.33%	5,351	-	400	-	-	5,751	(370)		
HFE Berries Perú S.A.C.	USD	25.00%	-	-	1,554	-	14,037	15,591	2,097		
Hortifrut IG Berries Private Limited	INR	12.50%	-	4,923	-	-	-	4,923	-		
Margesi S.A.	ARS	50.00%	954	-	(38)	(206)	-	710	(27)		
San Clemente Hortifrut (Shangai) SpA	USD	50.00%	640	-	501	-	-	1,141	453		
B. Fruit-Comercio Internacional de Fruta S. A.	EUR	11.84%	354	-	54	(49)	-	359	61		
Honghe Joyvio Berry Co. Ltd.	CNY	49.00%	-	69	1,328	26	-	1,423	-		
<b>Total</b>			<b>9,899</b>	<b>4,996</b>	<b>4,330</b>	<b>(229)</b>	<b>14,103</b>	<b>33,099</b>	<b>2,523</b>		

The detail of movements as of September 30, 2023, and December 31, 2022, is as follows:

<b>Movement</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Opening balance as of January 01</b>	<b>33,099</b>	<b>9,899</b>
Interest in results	3,014	4,330
Investments	9,992	4,996
Dividends / withdrawals	(3,621)	-
Other adjustments	(86)	14,103
Exchange rate fluctuation	(595)	(229)
<b>Closing Balance</b>	<b>41,803</b>	<b>33,099</b>

The movement under “Dividends/Withdrawals” as of September 30, 2023, corresponds to the payment on behalf of the associates: Naturipe Farms LLC ThUS\$1,000, HFE Berries Perú S.A.C. ThUS\$1,717 and Honghe Joyvio Berry Co. Ltd. ThUS\$904.

The movement under “Other adjustments” as of December 31, 2022, includes ThUS\$14,037 of investment in HFE Berries Perú S.A.C., which was not sold, remaining as an associated company at Hortifrut.

a) Investments

Investments as of September 30, 2023, and December 31, 2022, are shown in the following detail:

<b>Investments</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
<b>Company</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut IG Berries Private Limited	9,583	4,923
Oneberry (Shenzen) Fruit Co., Ltd	359	-
Berry Blue LLC	50	-
Honghe Joyvio Berry Co. Ltd.	-	69
Munger Hortifrut N.A. LLC	-	4
<b>Total investments</b>	<b>9,992</b>	<b>4,996</b>

b) New investments and other changes

**New investments**

During the period ending September 30, 2023, the following companies have been incorporated:

Dated January 06, 2023, we proceeded with the second payment for the purchase of 12,803,612 shares of the investment in IG Berries Private Limited, for US\$4.8 million which is equal to 12.5% of the company’s capital, so as of this date it has the equivalent of 25% of capital.

Dated July 05, 2023, the third payment for the purchase of 12,803,612 shares of the investment in IG Berries Private Limited took place, for US\$4.8 million equal to 12.5% of the company’s capital, so as of this date it has an equivalent of 37.5% of capital.

Dated February 16, 2022, the subsidiary Asian Berries Ltd. agreed together with the company Joy Wing Mau Fruit Technologies Corporation Limited, the creation of the OneBerry (Shenzhen) Fruit Co. company with a capital contribution of RMB2,450,000, equal to 49% of capital on behalf of Asian Berries Ltd. The company has as its objective to adopt advanced and scientific management to exploit the commercial fresh berries market for the People’s Republic of China. Dated October 20, 2022, the OneBerry (Shenzhen) Fruit Co. company obtained its business license, with which it can start operating in China.

Dated March 24, 2023, Asian Berries Ltda. made the payment of committed capital for USD359,000 equal to RMB2,450,000.

During the period ending December 31, 2022, the following companies have been incorporated:

Dated February 16, 2022, the subsidiary Asian Berries Ltd. entered the property of Kunming Joyvio Fruit Industry Co., Ltd. through an increase in capital, thus owning 49% of this property. Subsequently, dated June 01, 2022, said company came to be called Honghe Joyvio Berry Co., Ltd.

Dated April 06, 2022, Hortifrut S.A. became part of the property of the IG Berries Private Limited company, subscribing a total of 51,214,448 shares due to the increase in capital, which was agreed between the existing shareholders and Hortifrut S.A. The company is dedicated to the harvesting of Berries and other harvests that generate added value in India, together with a network of external producers, to harvest, pack and commercialize products for the company.

Dated April 13, 2022, Hortifrut S.A. effectively paid 12,803,612 shares of those committed due to the increase in capital, which is equal to 12.5% of the total issued capital. Subsequently, dated September 01, 2022, the company changed its name to Hortifrut IG Berries Private Ltd. (India).

### **Other changes**

During the period ending December 31, 2022, the following changes occurred:

In May 2022, the sale of 75% of HFE Berries Perú S.A.C. (company that was classified under assets and liabilities for sale) was materialized and since Management decided to maintain the remaining 25% interest, this company was recorded as an associated company.

### c) Summarized financial information

The summarized financial information that is presented below, corresponds to total assets, liabilities and equity and a summary of the results of associated companies as of September 30, 2023, and December 31, 2022.

Associated	30-Sep-23						30-Sep-23				
	Non-			Non-			Equity	Operating Revenue	Costs and Expenses	Other profit or loss	Net Profit (Loss)
	Current Assets	Current Assets	Total Assets	Current Liabilities	Current Liabilities	Total Liabilities					
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Berry Blue LLC	921	-	921	830	-	830	91	1,127	(1,198)	-	(71)
Munger Hortifrut N.A. LLC	96	-	96	36	-	36	60	-	(174)	1	(173)
Naturipe Brands LLC	2,227	-	2,227	3,442	-	3,442	(1,215)	450	(460)	3	(7)
Naturipe Farms LLC	119,697	1,897	121,594	114,526	-	114,526	7,068	879,224	(873,303)	(31)	5,890
Naturipe Value Added Fresh, LLC	9,513	1,773	11,286	3,514	-	3,514	7,772	25,036	(24,349)	(58)	629
HFE Berries Perú S.A.C.	38,050	53,945	91,995	21,086	13,711	34,797	57,198	17,713	(16,133)	75	1,655
Hortifrut IG Berries Private Limited	9,633	11,086	20,719	3,927	72	3,999	16,720	3,264	(2,590)	1	675
Margesi S.A.	387	408	795	92	354	446	349	25	(104)	(24)	(103)
San Clemente Hortifrut (Shangai) SpA	3,094	125	3,219	993	-	993	2,226	21,736	(21,685)	(106)	(55)
B. Fruit-Comercio Internacional de Fruta S. A	5,284	7,252	12,536	5,064	3,030	8,094	4,442	7,998	(6,152)	(79)	1,767
Honghe Joyvio Berry Co. Ltd.	6,699	1,092	7,791	3,148	1,126	4,274	3,517	62,454	(59,532)	4	2,926
Oneberry (Shenzhen) Fruit Co., Ltd	660	-	660	11	-	11	649	-	(66)	16	(50)
<b>Total</b>	<b>196,261</b>	<b>77,578</b>	<b>273,839</b>	<b>156,669</b>	<b>18,293</b>	<b>174,962</b>	<b>98,877</b>	<b>1,019,027</b>	<b>(1,005,746)</b>	<b>(198)</b>	<b>13,083</b>

<u>Associated</u>	<u>31-Dec-22</u>						<u>30-Sep-22</u>				
	<u>Current</u>	<u>Non-</u>	<u>Total</u>	<u>Current</u>	<u>Non-</u>	<u>Total</u>	<u>Equity</u>	<u>Operating</u>	<u>Costs and</u>	<u>Other</u>	<u>Net Profit</u>
	<u>Assets</u>	<u>Assets</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Liabilities</u>	<u>Liabilities</u>					
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>					
Berry Blue LLC	71	-	71	10	-	10	61	108	176	-	284
Munger Hortifrut N.A. LLC	37	-	37	37	-	37	-	55	(49)	-	6
Naturipe Brands LLC	15	2,000	2,015	3,222	-	3,222	(1,207)	450	(466)	-	(16)
Naturipe Farms LLC	90,151	1,722	91,873	82,410	2,158	84,568	7,305	760,938	(756,481)	(25)	4,432
Naturipe Value Added Fresh, LLC	8,123	2,015	10,138	2,995	-	2,995	7,143	28,068	(28,570)	-	(502)
HFE Berries Perú S.A.C.	39,410	53,432	92,842	13,127	17,350	30,477	62,365	3,170	(3,425)	(24)	(279)
Hortifrut IG Berries Private Limited	882	6,438	7,320	-	98	98	7,222	374	(1,837)	-	(1,463)
Margesi S.A.	1,098	511	1,609	147	720	867	742	147	(175)	(26)	(54)
San Clemente Hortifrut (Shangai) SpA	8,496	156	8,652	6,371	-	6,371	2,281	19,864	(19,185)	227	906
B. Fruit-Comercio Internacional de Fruta S. A.	8,132	7,145	15,277	6,915	-	6,915	8,362	-	92	-	92
Honghe Joyvio Berry Co. Ltd.	5,740	1,800	7,540	2,804	1,833	4,637	2,903	-	-	-	-
<b>Total</b>	<b>162,155</b>	<b>75,219</b>	<b>237,374</b>	<b>118,038</b>	<b>22,159</b>	<b>140,197</b>	<b>97,177</b>	<b>813,174</b>	<b>(809,920)</b>	<b>152</b>	<b>3,406</b>



## NOTE 18 – INTANGIBLE ASSETS OTHER THAN GOODWILL

The detail of the main types of intangible assets is shown as follows:

	Useful Life	30-Sep-23 ThUS\$	31-Dec-22 ThUS\$
Varietal Licenses	Finite	27,325	27,538
Brands	Indefinite	3,150	3,164
Water Rights	Indefinite	635	643
Relationship with Customers	Finite	1,891	2,060
IT programs	Finite	5,029	1,931
<b>Total</b>		<b>38,030</b>	<b>35,336</b>

The movement of intangibles as of September 30, 2023, and December 31, 2022, is shown in the following detail:

Movement	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Opening balance	27,538	3,164	643	2,060	1,931	35,336
Investments	-	-	-	-	3,650	3,650
Amortization	(44)	-	(5)	(267)	(555)	(871)
Exchange rate fluctuation	(169)	(14)	(3)	98	3	(85)
<b>Total as of September 30, 2023</b>	<b>27,325</b>	<b>3,150</b>	<b>635</b>	<b>1,891</b>	<b>5,029</b>	<b>38,030</b>

Movement	Varietal Licenses	Brands	Water Rights	Relationship with Customers	IT Programs	Total
Opening balance	29,387	3,304	574	2,596	1,857	37,718
Investments	-	-	79	-	671	750
Amortization	(214)	-	(7)	(394)	(537)	(1,152)
Exchange rate fluctuation	(1,635)	(140)	(3)	(142)	(60)	(1,980)
<b>Total as of December 31, 2022</b>	<b>27,538</b>	<b>3,164</b>	<b>643</b>	<b>2,060</b>	<b>1,931</b>	<b>35,336</b>

### a) Varietal licenses and genetics programs

The acquired varietal licenses are shown at cost of acquisition and are amortized charged to the cost of sale in the measure in which the sales income is generated or by the plant's development cost.

Water rights have an indefinite useful life, since in accordance with the considered factors, there is not a time limit where the asset generates net cash flows for the Company, these are recorded at cost incurred in its purchase.

In accordance with IFRS 3 standard, it is established that, from the date of acquisition, the purchaser must recognize, separate from goodwill, the identifiable assets acquired, the assumed liabilities and any non-parent company interest of the acquired.

- In 2013 in the acquisition of VitalBerry Marketing, intangibles denominated Relationship with Customers and VitalBerry Marketing Brand were generated (See Note 3.5 letter f).
- In 2021 with the purchase of Atlantic Blue Group, intangibles were generated associated to the "Rocio Berries" and "Berry Touch" brands. (See Note 3.5 letter g).

As of September 30, 2023, and December 31, 2022, Management has not observed signs of impairment in relation to intangible assets denominated water rights, relationship with customers and brands.

b) Intangibles subject to guarantees or restrictions

There are no intangible assets over which there is a restriction in its titles, nor have partial or total guarantees been constituted over them, as of September 30, 2023, and December 31, 2022.

c) Impairment of Intangibles with indefinite useful life

The Company determines annually if the intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Intangibles with an indefinite useful life are associated. The estimation of the value in use requires that Management performs an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

Management has not observed signs of impairment in relation to intangibles with an indefinite useful life.

## NOTE 19 - GOODWILL

Goodwill represents the surplus of the acquisition cost over the fair value of the Company's interests in the net identifiable assets of the subsidiary or related company on the date of acquisition.

The balance of goodwill compared as of the closing of each period is as follows:

<b>Investor</b>	<b>Issuer</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
		<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut Inversiones Internacionales S.A.	Talsa Chile II SpA	153,001	153,001
Hortifrut Inversiones Internacionales S.A.	Atlantic Blue S.L.U.	80,106	78,733
Hortifrut S.A.	VitalBerry Marketing SPA	26,083	26,083
Hortifrut S.A.	Agrícola El Avellano S.A.	344	344
Hortifrut S.A. de C.V.	Hortifrut ABA S.A. de C.V.	342	342
	<b>Total</b>	<b>259,876</b>	<b>258,503</b>

The Company determines annually if Goodwill and intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Goodwill and Intangibles with an indefinite useful life are associated. The estimation of the value in use requires Management to perform an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

The Company performed the impairment test over goodwill as of December 31, 2022, as per what is established by the accounting policies (see Note 3.6). The CGU associated to this goodwill corresponds to the Fresh Fruit segment. The main parameters used to evaluate impairment are:

- Volumes, sale prices and gross margin associated to said sales.
- Administration expenses and sales based on future expected growth.
- Investments in Property, plant and equipment to bear future growth.
- Need for working capital associated to the growth in sales.
- Discount rate applied to future cash flows, equal to a real 5.42% as of December 31, 2022.

Management has not observed signs of impairment in relation to goodwill.

Below is the conciliation of the book value of goodwill at the start and end of the period, as per the following:

<b>Movement of Equity</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance as of January 01	258,503	263,648
Exchange rate fluctuation	1,373	(5,145)
<b>Total</b>	<b>259,876</b>	<b>258,503</b>

**NOTE 20 – PROPERTY, PLANT AND EQUIPMENT**

As of September 30, 2023, the detail of Property, plant and equipment, is as follows:

	<b>30-Sep-23</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	354,198	(148,400)	205,798
Land	91,305	(16)	91,289
Machinery and equipment	133,568	(69,431)	64,137
Leased Equipment	34,215	(17,550)	16,665
Information Technology (IT) equipment	7,455	(5,423)	2,032
Furniture and supplies	6,171	(3,812)	2,359
Motor vehicles	13,546	(10,302)	3,244
Bearer plants	573,558	(149,715)	423,843
Works in progress	38,401	-	38,401
<b>Total Property, plant and equipment</b>	<b>1,252,417</b>	<b>(404,649)</b>	<b>847,768</b>

As of December 31, 2022, the detail of Property, plant and equipment is as follows:

	<b>31-Dec-22</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	305,169	(129,177)	175,992
Land	91,415	-	91,415
Machinery and equipment	122,777	(60,595)	62,182
Leased Equipment	34,148	(15,811)	18,337
Information Technology (IT) equipment	7,329	(5,085)	2,244
Furniture and supplies	5,184	(3,386)	1,798
Motor vehicles	13,729	(10,003)	3,726
Bearer plants	540,769	(126,651)	414,118
Works in progress	82,818	-	82,818
<b>Total Property, plant and equipment</b>	<b>1,203,338</b>	<b>(350,708)</b>	<b>852,630</b>

The detail of the different categories of Property, plant and equipment and their movements as of September 30, 2023, is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and Supplies	Motor Vehicles	Bearer Plants	Works in Progress	Total property, plants and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>As of January 1, 2023</b>										
Cost	305,169	91,415	122,777	34,148	7,329	5,184	13,729	540,769	82,818	1,203,338
Accumulated depreciation	(129,177)	-	(60,595)	(15,811)	(5,085)	(3,386)	(10,003)	(126,651)	-	(350,708)
<b>Net amount as of January 01, 2023</b>	<b>175,992</b>	<b>91,415</b>	<b>62,182</b>	<b>18,337</b>	<b>2,244</b>	<b>1,798</b>	<b>3,726</b>	<b>414,118</b>	<b>82,818</b>	<b>852,630</b>
Investments	7,281	-	2,633	103	262	552	505	9,598	32,911	53,845
Expropriation, impairment and write-off	(538)	-	(1,097)	(35)	(538)	(14)	(295)	(15,291)	-	(17,808)
Accumulated depreciation Decrease	8	-	770	35	125	12	277	10,267	-	11,494
Reclassifications	42,965	(26)	9,905	-	381	460	67	22,173	(77,604)	(1,679)
Depreciation	(19,818)	-	(9,806)	(1,775)	(547)	(452)	(1,014)	(15,132)	-	(48,544)
Exchange rate adjustment	(92)	(100)	(450)	-	105	3	(22)	(1,890)	276	(2,170)
<b>Net amount as of September 30, 2023</b>	<b>205,798</b>	<b>91,289</b>	<b>64,137</b>	<b>16,665</b>	<b>2,032</b>	<b>2,359</b>	<b>3,244</b>	<b>423,843</b>	<b>38,401</b>	<b>847,768</b>

The detail of the different categories of Property, plant and equipment and their movements as of December 31, 2022, is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and Supplies	Motor Vehicles	Bearer Plants	Works in Progress	Total property, plants and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>As of January 1, 2022</b>										
Cost	300,684	92,003	116,204	38,268	6,764	5,176	13,629	587,345	71,051	1,231,124
Accumulated depreciation	(122,706)	-	(55,196)	(17,005)	(4,427)	(3,375)	(9,650)	(120,664)	-	(333,023)
<b>Net amount as of January 01, 2022</b>	<b>177,978</b>	<b>92,003</b>	<b>61,008</b>	<b>21,263</b>	<b>2,337</b>	<b>1,801</b>	<b>3,979</b>	<b>466,681</b>	<b>71,051</b>	<b>898,101</b>
Investments	20,358	319	11,630	152	1,083	451	1,495	27,578	45,059	108,125
Expropriation, impairment and write-off	(2,213)	(19)	(195)	(90)	(281)	(30)	(786)	(80,238)	(202)	(84,054)
Accumulated depreciation Decrease	1,028	-	132	68	174	22	559	16,185	-	18,168
Reclassifications	8,677	16	2,374	-	22	173	59	20,792	(32,113)	-
Depreciation	(23,802)	-	(11,128)	(3,055)	(1,032)	(588)	(1,535)	(30,577)	-	(71,717)
Exchange rate adjustment	(6,034)	(904)	(1,639)	(1)	(59)	(31)	(45)	(6,303)	(977)	(15,993)
<b>Net amount as of December 31, 2022</b>	<b>175,992</b>	<b>91,415</b>	<b>62,182</b>	<b>18,337</b>	<b>2,244</b>	<b>1,798</b>	<b>3,726</b>	<b>414,118</b>	<b>82,818</b>	<b>852,630</b>

The total charge to result due to depreciation as of September 30, 2023, and 2022 corresponds to ThUS\$40,791 and ThUS\$44,462, respectively.

Said values are presented in the income statement per function, in the following manner: ThUS\$39,393 (ThUS\$43,089 as of September 30, 2022) under the item Sales Costs, ThUS\$1,322 (ThUS\$1,299 as of September 30, 2022) under the item Administration Expenses and ThUS\$76 (ThUS\$74 as of September 30, 2022) in Other expenses per function, as is presented in Note 33.

The movement of Property, Plant and Equipment presents a depreciation of ThUS\$48,544 (ThUS\$71,717 as of December 31, 2022); the difference regarding expenses indicated in the previous paragraph, is because the company pays for the amortization of Property, plant and equipment in its production process, the variation of the adjustment as of September 30, 2023 is a charge on result of ThUS\$7,753 (as of December 31, 2022 a charge of ThUS\$557). Furthermore, depreciation expense includes ThUS\$928, corresponding to results

consolidated line by line up to April 30, 2022, of the HFE Berries Perú S.A.C. company whose assets and liabilities were in condition to be sold as of that date.

The measuring of Property, plant and equipment, as well as the depreciation criteria for these, is described in Note 3.3.

Assets in Leasing under the item Property, plant and equipment are separately detailed by item in Note 20 letter e).

“Bearer plants” in the item Property, plant and equipment, separated if they are “in development” or “in production”, are detailed in Note 20 letter g).

a) Estimated economic useful life or depreciation rate

The estimated economic useful life per type of asset is described in Note 3.3.3

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each reporting date of the consolidated statements of financial position.

b) Insurance

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that movable goods, vehicles, equipment, plants and machinery are subject to. The Company considers that the hedging of these policies is adequate for risks inherent to its activity (See Note 4.3).

c) Information regarding “Bearer Plants”

Our plantations belonging to subsidiaries that consolidate in our financial statements are located in Chile from regions IV to X; in Mexico, in the states of Jalisco, Michoacán and Sinaloa; in Peru, in the department of La Libertad; in Brazil, in the State of Minas Gerais; in Ecuador, in the province of Pichincha and Loja; in Colombia, in the State of Cundinamarca; in Spain, in the region of Andalucía; in Morocco, in the regions of Tánger-Tetuan and Sus-Masa; in Portugal, in the region of Alentejo; and in China, in the Province of Yunnan.

Below is a detail of the hectares planted per type of fruit:

<b>Surface in Hectares</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
Blueberries	3,752	3,642
Organic Blueberries	236	406
Raspberries	458	378
Blackberries	71	61
Strawberries	25	18
Cherries	266	276
<b>Total Planted Hectares</b>	<b><u>4,808</u></b>	<b><u>4,781</u></b>
Own Hectares	2,327	2,311
Leased Hectares	2,481	2,470
<b>Total Hectares</b>	<b><u>4,808</u></b>	<b><u>4,781</u></b>
Productive Hectares	4,104	4,218
Non-Productive Planted Hectares	704	563
<b>Total Hectares</b>	<b><u>4,808</u></b>	<b><u>4,781</u></b>

d) Loss due to impairment in value

As of September 30, 2023, no events or changes in circumstances have taken place in the business that imply that the book value of Property, plant and equipment may not be recoverable, nevertheless, as is natural in assets denominated “bearer plants”, write-offs are realized when production is not profitable. In the period ending September 30, 2023, there is “Impairment value of assets” for the amount of ThUS\$5,024 of bearer plants (ThUS\$51,138 as of December 31, 2022). This is mainly explained by the stripping of bearer plants in Peru, China, Chile and Portugal associated to varietal turnover plans, with the objective of substituting unprofitable varieties for new varieties that in the future will provide higher levels of production per hectare, efficiency in production costs and the possibility to arrive with quality fruit to markets further away, satisfying in an improved manner the demands of our customers and improving the profitability of the business.

As indicated in Note 3.3.2, if the book value is modified due to the presence of impairment of “bearer plants”, said decrease in value will be directly attributed to the results of the period under the account Other expenses, per function.

e) Financial lease (Property, plant and equipment on leasing)

The net book value as of September 30, 2023, and December 31, 2022, of the assets under financial lease, classified as Assets in Leasing under the item Property, plant and equipment, is as follows:

<b>Denomination</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Construction</b>		
Administrative offices	665	699
Parking administrative offices	27	28
Metallic structure 5.3 hectares	167	178
Metallic structure 2.0 hectares	41	43
Metallic structure roof	111	133
Greenhouse 4.08 hectares	710	765
Greenhouse 4.00 hectares	560	603
Molina Plant	<u>3,584</u>	<u>3,653</u>
<b>Total Construction</b>	<b><u>5,865</u></b>	<b><u>6,102</u></b>
<b>Land</b>		
Land Molina Plant	<u>236</u>	<u>236</u>
<b>Total Land</b>	<b><u>236</u></b>	<b><u>236</u></b>
<b>Machinery and equipment</b>		
Machinery and Equipment Peru	6,828	7,412
Blueberries processing line	193	224
Molina plant processing line and machinery	367	485
BBC Filling Machine	351	388
BBC Soft Sorter Machine	366	404
Calibrating and Classifying Machine	783	863
Plant pots for Greenhouse	751	824
Sulphur Burners	18	20
Nebulizer	152	363
Several Equipment	<u>93</u>	<u>86</u>
<b>Total Machinery and equipment</b>	<b><u>9,902</u></b>	<b><u>11,069</u></b>
<b>Motor vehicles</b>		
Trucks and vans	29	68
Truck bodywork	5	9
ATV	52	104
Tractors	<u>576</u>	<u>749</u>
<b>Total motor vehicles</b>	<b><u>662</u></b>	<b><u>930</u></b>
<b>General Total</b>	<b><u>16,665</u></b>	<b><u>18,337</u></b>

Debt associated to these leasings as of September 30, 2023, and December 31, 2022, is presented in the item Lease Liabilities, current and non-current (leasing) (see Note 24 a)).

Debt associated to each item under Property, plant and equipment is detailed as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Leasing Liability</b>		
<b>Construction</b>		
Molina Plant	532	1,021
<b>Total Construction</b>	<b>532</b>	<b>1,021</b>
<b>Land</b>		
Land Molina Plant	35	66
<b>Total Land</b>	<b>35</b>	<b>66</b>
<b>Machinery and equipment</b>		
Molina Plant processing line and machinery	55	136
Others	53	64
Electrical works		10
<b>Total Machinery and equipment</b>	<b>108</b>	<b>210</b>
<b>Motor vehicle</b>		
Van	1	12
Tractors and equipment	-	20
Van	45	53
Van	14	16
ATV	47	106
<b>Total motor vehicles</b>	<b>107</b>	<b>207</b>
<b>General Total</b>	<b>782</b>	<b>1,504</b>

As of September 30, 2023, and December 31, 2022, there are no Property, plant and equipment temporarily out of service.

f) Property, plant and equipment totally depreciated

As of September 30, 2023, the detail of Property, plant and equipment which are totally depreciated is as follows:

	<b>Gross Value</b>
<b>Detail</b>	<b>ThUS\$</b>
Construction and infrastructure works	47,294
Machinery and equipment	21,601
Leased equipment	5,773
Information Technology (IT) equipment	3,445
<b>Total Property, plant and equipment</b>	<b>78,113</b>

Historic costs are considered.



g) Productive bearer plants, in development or in production.

The book value of “Bearer Plants”, is distributed among plants in development or in production in the following manner:

		<u>Movement</u>						
Bearer Plants	Biologicals	01-Jan-23	Additions	Amortization	Transfers	Decreases and/or Reclassifications	Exchange rate adjustment	30-Sep-23
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
In production	Productive	157,336	-	(15,132)	-	(5,024)	(1,890)	135,290
In development	Works in progress	256,782	9,598	-	22,173	-	-	288,553
<b>Total</b>	<b>Total</b>	<b>414,118</b>	<b>9,598</b>	<b>(15,132)</b>	<b>22,173</b>	<b>(5,024)</b>	<b>(1,890)</b>	<b>423,843</b>

		<u>Movement</u>						
Bearer Plants	Biologicals	01-Jan-22	Additions	Amortization	Transfers	Decreases and/or Reclassifications	Exchange rate adjustment	31-Dec-22
		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
In production	Productive	258,269	-	(30,577)	-	(64,053)	(6,303)	157,336
In development	Works in progress	208,412	27,578	-	20,792	-	-	256,782
<b>Total</b>	<b>Total</b>	<b>466,681</b>	<b>27,578</b>	<b>(30,577)</b>	<b>20,792</b>	<b>(64,053)</b>	<b>(6,303)</b>	<b>414,118</b>

**NOTE 21 – RIGHT OF USE ASSETS**

As of September 30, 2023, the detail of the Right of Use Assets is as follows:

	<b>30-Sep-23</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Right of use assets on Lease</b>			
Construction and infrastructure works	3,106	(1,897)	1,209
Land	111,016	(18,995)	92,021
Machinery and equipment	351	(119)	232
Information Technology (IT) equipment	1,238	(515)	723
Motor vehicles	2,506	(1,349)	1,157
<b>Total Right of Use Assets in Lease</b>	<b>118,217</b>	<b>(22,875)</b>	<b>95,342</b>

As of December 31, 2022, the detail of the Right of Use Assets is as follows:

	<b>31-Dec-22</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	2,172	(1,341)	831
Land	105,787	(13,954)	91,833
Machinery and equipment	351	(32)	319
Information Technology (IT) equipment	827	(288)	539
Motor vehicles	2,374	(1,433)	941
<b>Total Right of Use Assets in Lease</b>	<b>111,511</b>	<b>(17,048)</b>	<b>94,463</b>

The detail of Right of Use Assets, as per the different categories of Property, plants and equipment and their movements as of September 30, 2023, and December 31, 2022, is as follows:

<b>Right of Use Asset</b>	<b>Information Technology (IT) Equipment</b>						<b>Total Right of Use Assets</b>
	<b>Construction</b>	<b>Land</b>	<b>Machinery</b>	<b>Information Technology (IT) Equipment</b>	<b>Motor Vehicles</b>	<b>Total Right of Use Assets</b>	
<b>As of January 1, 2023</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	
Cost or valuation	2,172	105,787	351	827	2,374	111,511	
Accumulated depreciation	(1,341)	(13,954)	(32)	(288)	(1,433)	(17,048)	
<b>Net amount as of 01-01-2023</b>	<b>831</b>	<b>91,833</b>	<b>319</b>	<b>539</b>	<b>941</b>	<b>94,463</b>	
Investments	989	7,372	-	457	856	9,674	
Expropriation and Write-off	(49)	(166)	-	(46)	(725)	(986)	
Accumulated depreciation Write-off	23	148	-	46	702	919	
Reclassification AF class	(3)	3	-	-	-	-	
Depreciation	(580)	(5,500)	(88)	(273)	(617)	(7,058)	
Exchange rate adjustment	(2)	(1,669)	1	-	-	(1,670)	
<b>Net amount as of 30-09-2023</b>	<b>1,209</b>	<b>92,021</b>	<b>232</b>	<b>723</b>	<b>1,157</b>	<b>95,342</b>	

<b>Right of Use Asset</b>	<b>Construction</b>	<b>Land</b>	<b>Machinery</b>	<b>Information Technology (IT) Equipment</b>	<b>Motor Vehicles</b>	<b>Total Right of Use Assets</b>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>As of January 1, 2022</b>						
Cost or valuation	2,584	99,433	347	919	2,149	105,432
Accumulated depreciation	(1,559)	(7,970)	(260)	(434)	(732)	(10,955)
<b>Net amount as of 01-01-2022</b>	<b>1,025</b>	<b>91,463</b>	<b>87</b>	<b>485</b>	<b>1,417</b>	<b>94,477</b>
Investments	235	12,829	350	332	225	13,971
Expropriation and Write-off	(634)	(891)	(347)	(424)	-	(2,296)
Accumulated depreciation Write-off	567	208	347	424	-	1,546
Reclassification AF class	3	(3)	-	-	-	-
Depreciation	(356)	(6,068)	(118)	(278)	(702)	(7,522)
Exchange rate adjustment	(9)	(5,705)	-	-	1	(5,713)
<b>Net amount as of 31-12-2022</b>	<b>831</b>	<b>91,833</b>	<b>319</b>	<b>539</b>	<b>941</b>	<b>94,463</b>

The total charge to result because of depreciation of the periods ending September 30, 2023, and 2022 correspond to ThUS\$7,058 and ThUS\$5,636, respectively. Said values are presented in the income statement per function under the item Sales Costs and Administration Expenses (see Note 33.1).

The measuring of Right of Use Assets, the same as their depreciation criteria, is described in Note 3.24.

a) Estimated economic useful life or depreciation rates

The useful life is defined by the duration of the corresponding contracts, right of use depreciation is recognized monthly, said depreciation is calculated lineally during the term of the lease.

The Company does not maintain a residual value for this type of assets.

b) Insurances

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that constructions, machinery, equipment and vehicles under lease are subject to. The Company considers that the hedging of these policies is adequate for the risks inherent to their activity (See Note 4.3).

## NOTE 22 – CURRENT INCOME TAX AND DEFERRED TAXES

As of September 30, 2023, we proceeded to calculate and record taxable net income with a 27% rate (as of December 31, 2022, with the same rate), based on what was established by Law N° 20.780, Tax Reform, published in the Diario Oficial (Official Newspaper) on September 29, 2014.

The aforementioned Law establishes that since Hortifrut S.A. is a publicly traded company, as a general rule the “Partially Integrated Tax System” is applied to it.

In the other countries where Hortifrut has subsidiaries and associates, the corresponding tax rates are applied in accordance with the valid law.

Deferred tax assets and liabilities are offset if the right to offset the current tax assets and liabilities has been legally recognized and the deferred taxes refer to the same entity and tax authority.

### a) Current income tax

The Company and subsidiaries maintain as of September 30, 2023, a current income tax provision of ThUS\$4,080 (ThUS\$17,488 as of December 31, 2022), which is presented net of credits applicable against income tax as of these dates for ThUS\$19,541 (ThUS\$24,845 as of December 31, 2022). In this manner, when presented net in the statement of financial position as of September 30, 2023, an asset for recoverable tax is presented for ThUS\$15,461 (ThUS\$7,357 as of December 31, 2022).

Provisional payments and other credits that are applied to current income tax, are detailed below:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
<b>Detail Recoverable Tax</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Monthly provisional payments	19,102	20,367
Personnel training	-	158
Other Credits	439	4,320
<b>Total Credits</b>	<b>19,541</b>	<b>24,845</b>
Income Tax Provision	(4,080)	(17,488)
<b>Total Recoverable Tax (Income Tax Provision)</b>	<b>15,461</b>	<b>7,357</b>

### b) Deferred taxes

Deferred taxes correspond to the amount of tax over profits that Hortifrut and subsidiaries will have to pay (liabilities) or recover (assets) in future periods, related with temporary differences between the fiscal or tax base and the accounting book value of certain assets and liabilities.

The main deferred tax asset corresponds to the tax loss of Hortifrut and subsidiaries, which will be recovered in future periods. The main deferred tax liability payable in future periods, corresponds to the temporary differences originated by fair value adjustment of bearer plants and the revaluation of Property, plant and equipment (land and other fixed assets) as of the transition date to IFRS.

Deferred tax assets and liabilities as of September 30, 2023, and December 31, 2022, refer to the following concepts:

Detail	30-Sep-23		31-Dec-22	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Manufacturing expenses	-	18,304	-	13,009
Valuation bearer plants	-	60,573	-	90,534
Land appraisals	-	12,558	-	12,564
Advanced revenue	-	-	-	-
Tax loss	47,793	-	37,955	-
Provisions	3,378	-	3,718	-
Lease (Right of Use)	-	4,941	-	7,662
Intangibles	-	10,694	-	11,594
Fixed Asset	5,027	-	30,026	-
Forward hedging	924	-	-	50
Price adjustment	6,345	-	4,825	-
Lease liabilities and others	5,363	-	6,119	-
FV Fruit on plants	-	2,109	-	78
Non-realized profits in investments	3,480	-	4,316	-
Offsetting for deferred tax liabilities	(22,312)	(22,312)	(48,918)	(48,918)
<b>Total</b>	<b>49,998</b>	<b>86,867</b>	<b>38,041</b>	<b>86,573</b>

Deferred tax hedging is presented net of other comprehensive income.

Deferred taxes have not been recognized for the temporary differences between the tax and accounting value generated by investments in Subsidiaries, so, deferred tax due to adjustments in conversion directly recorded in net equity, exposed in the other comprehensive income statement is also not recognized.

As of September 30, 2023, the deferred tax asset, originated by tax loss reached the amount of ThUS\$47,793 (ThUS\$37,955 as of December 31, 2022) which are chargeable to the profits which could be generated in the future at the companies that present said condition, as per the following detail:

		30-Sep-23	31-Dec-22	Variation
		ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A. de C.V. and Subsidiaries	Mexico	23,644	21,922	1,722
Hortifrut Chile S.A.	Chile	9,990	5,076	4,914
Hortifrut S.A.	Chile	6,287	3,944	2,343
Hortifrut Comercial S.A.	Chile	1,226	1,719	(493)
Hortifrut España Southern Sun SLU and Subsidiaries	Spain	985	992	(7)
Atlantic Blue, S.L.U. and Subsidiaries	Spain	592	121	471
Agrícola Vida Nueva S.A.	Chile	95	113	(18)
Hortifrut Europa SL	Spain	599	604	(5)
Ag. Hortifrut S.A.	Chile	1,007	748	259
Hortifrut Management SpA	Chile	620	738	(118)
Hortifrut Import Inc.	United States	539	531	8
Ag. Santa Rosa del Parque S.A.	Chile	590	428	162
Ag. El Pampino S.A.	Chile	387	250	137
Berrygood Comercial Importadora	Brazil	391	370	21
Ag. y Gand. Santa Rebeca Ltda.	Chile	175	86	89
Ag. Mataquito S.A.	Chile	480	255	225
Desarrollos Tecnológicos SpA	Chile	53	50	3
Hortifrut Ecuador S.A.	Ecuador	-	8	(8)
Ag. El Avellano S.A.	Chile	133	-	133
<b>Total</b>		<b>47,793</b>	<b>37,955</b>	<b>9,838</b>

Accumulated unused tax loss for which deferred tax assets have not been recognized as of September 30, 2023, reach ThUS\$5,222 (ThUS\$5,123 as of December 31, 2022).

Regarding the statute of limitations of tax loss susceptible to be charged to future profits, we can state that in the case of those generated in companies constituted in Chile, Peru, Brazil, United States, Ecuador and Spain, these do not prescribe. In Mexico, these have a tax loss carry forward expire of 10 years.

In relation to recoverability of deferred tax assets from tax loss, the company recognizes these assets, in the measure that the corresponding societies can accredit that they will count with tax profits in a reasonable future.

Movement of deferred tax assets as of September 30, 2023, and December 31, 2022, is as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b><u>ThUS\$</u></b>	<b><u>ThUS\$</u></b>
<b>Opening balance</b>	<b>38,041</b>	<b>34,215</b>
Provisions	(340)	315
Tax loss	9,838	16,716
Forward hedging	924	(535)
Fixed asset	(24,999)	30,026
ID Assets for sale	-	(5,655)
Lease liabilities and others	(756)	(4,194)
Price adjustment	1,520	(962)
Non-realized profit investment	(836)	(1,442)
Offsetting for deferred tax liabilities	26,606	(30,443)
<b>Final Balance</b>	<b><u>49,998</u></b>	<b><u>38,041</u></b>

Movement in deferred tax liabilities as of September 30, 2023, and December 31, 2022, is as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b><u>ThUS\$</u></b>	<b><u>ThUS\$</u></b>
<b>Opening balance</b>	<b>86,573</b>	<b>103,162</b>
Manufacturing expenses	5,295	5,346
Land appraisal	(6)	3,440
Fixed Asset	-	(3,437)
Intangibles	(900)	3,748
Advanced income	-	(353)
Lease (Right of Use)	(2,721)	(2,816)
Valuation bearer plants	(29,961)	8,092
Forward hedging	(50)	50
FV Fruit on plants	2,031	(216)
Offsetting for deferred tax liabilities	26,606	(30,443)
<b>Final Balance</b>	<b><u>86,867</u></b>	<b><u>86,573</u></b>

Tax expense (profit) and deferred gains tax for the nine-month and three-month periods ending September 30, 2023, and 2022 have the following detail:

<u>Detail</u>	QUARTER			
	30-sept-23	30-sept-22	01-jul-23 30-sept-23	01-jul-22 30-sept-22
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Current tax expense	4,220	21,431	(1,065)	6,437
Tax benefit due to tax loss	(478)	-	(119)	-
Deferred tax effect	(10,564)	(10,158)	1,000	(1,235)
Adjustment previous year	791	(1,971)	68	(1,355)
Conversion adjustment	(54)	(604)	(226)	(254)
<b>Total Expense</b>	<b>(6,085)</b>	<b>8,698</b>	<b>(342)</b>	<b>3,593</b>

Tax charges and deposits and deferred gains tax, recorded in equity reserves for the periods ending September 30, 2023, and 2022, are the following:

<u>Detail</u>	30-sept-23	30-sept-22
	<u>ThUS\$</u>	<u>ThUS\$</u>
Deferred tax in equity reserve	(975)	1,299
IR in equity reserve	-	-
Deferred tax in Conversion reserve	(124)	-
Deferred tax incorporated in merger	-	19,417
<b>Total effects on Equity</b>	<b>(1,099)</b>	<b>20,716</b>

The following is the detail of income tax expense (gain) and deferred gains tax conciliation, using the legal rate with the tax expense, using the effective rate:

	30-Sep-23		30-Sep-22	
	<u>ThUS\$</u>	<u>%</u>	<u>ThUS\$</u>	<u>%</u>
<b>Tax expense (Income) using the legal rate</b>	<b>1,560</b>	<b>27.00%</b>	<b>12,051</b>	<b>27.00%</b>
Tax effects of rates in other jurisdictions	(6,341)	(109.76%)	(4,308)	(9.65%)
Tax effect of non-taxable operating income	182	3.15%	(5,061)	(11.34%)
Tax effect of non-deductible tax expense	2,062	35.69%	8,173	18.31%
Tax effect of fiscal currency other than functional currency	(3,960)	(68.55%)	(3,069)	(6.88%)
Tax effect of tax provided in excess previous period	791	13.69%	(724)	(1.62%)
Tax loss impairment effect	99	1.71%	1,547	3.47%
Other increase (decrease) in collection for legal tax	(478)	(8.27%)	89	0.20%
<b>Total tax expense adjustment using the legal rate</b>	<b>(7,645)</b>	<b>(132.34%)</b>	<b>(3,353)</b>	<b>(7.51%)</b>
<b>Tax expense using the effective rate</b>	<b>(6,085)</b>	<b>(105.34%)</b>	<b>8,698</b>	<b>19.49%</b>

The effect presented as tax loss impairment in the period ending September 30, 2023, corresponds to the companies Agrícola Mataquito S.A. for ThUS\$25 and Agrícola El Avellano S.A. for ThUS\$74.

	QUARTER			
	01-jul-23 30-sept-23		01-jul-22 30-sept-22	
	ThUS\$	%	ThUS\$	%
<b>Tax expense (Income) using the legal rate</b>	<b>(3,528)</b>	<b>27.00%</b>	<b>3,486</b>	<b>27.00%</b>
Tax effect of rates in other jurisdictions	3,553	(57.26%)	(127)	(36.54%)
Tax effect of non taxable operating income	(4,174)	(19.97%)	(1,641)	(33.33%)
Tax effect of non-deductible tax expense	2,216	36.51%	4,392	42.63%
Tax effect of fiscal currency other than functional currency	1,919	(37.35%)	(2,435)	(10.96%)
Tax effect of tax provided in excess previous period	201	10.56%	(108)	2.34%
Tax loss impairment effect	(534)	(1.65%)	26	(6.31%)
Other increase (decrease) in collection for lega tax	5	(5.71%)	-	(0.37%)
<b>Total tax expense adjustment using the legal rate</b>	<b>3,186</b>	<b>(74.87%)</b>	<b>107</b>	<b>(42.54%)</b>
<b>Tax expense using the effective rate</b>	<b>(342)</b>	<b>(47.87%)</b>	<b>3,593</b>	<b>(15.54%)</b>



**NOTE 23 – OTHER FINANCIAL LIABILITIES**

As September 30, 2023, and December 31, 2022, Hortifrut and subsidiaries maintain financial liabilities, which are detailed below:

**Other current financial liabilities**

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<u>ThUS\$</u>	<u>ThUS\$</u>
Obligations with banks and financial institutions	220,109	200,750
Bonds	14,371	7,996
Cross Currency Swap Operations	3,264	1,046
Forwards currency operations	570	146
<b>Total current bank obligations</b>	<b><u>238,314</u></b>	<b><u>209,938</u></b>

**Other non-current financial liabilities**

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<u>ThUS\$</u>	<u>ThUS\$</u>
Obligations with banks and financial institutions	392,137	345,431
Bonds	71,493	85,512
<b>Total non-current obligations</b>	<b><u>463,630</u></b>	<b><u>430,943</u></b>

## Detail of balance and maturities

a) Obligations with Banks and financial institutions, grouped by maturity as of, as of September 30, 2023, and December 31, 2022, are as follows:

Debtor Company	RUT	Country	Creditor Bank	Currency	Amortization	Effective Annual Rate	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	30-sept-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-sept-23
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Mataquito S.A.	76.306.130-2	Chile	Banco RaboFinance Chile	USD	Annual	9.05%	9.05%	-	-	194	194	175	175	450	-	-	800
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Chile	USD	Annual	5.90%	5.90%	10,121	-	-	10,121	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	6.21%	6.21%	-	5,033	-	5,033	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	6.13%	6.13%	20,200	-	-	20,200	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	6.24%	6.24%	5,033	-	-	5,033	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	6.50%	6.50%	10,040	-	-	10,040	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	5.94%	5.94%	10,026	-	-	10,026	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	201	-	201	800	800	800	-	-	2,400
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	6.51%	6.51%	-	2,064	-	2,064	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	5.85%	5.85%	-	2,008	-	2,008	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	6.19%	6.19%	-	2,021	-	2,021	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Bice	USD	Annual	6.66%	6.66%	-	2,011	-	2,011	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Bice	USD	Annual	6.65%	6.65%	-	2,009	-	2,009	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Bice	USD	Annual	5.90%	5.90%	-	1,004	-	1,004	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Bice	USD	Annual	6.05%	6.05%	-	2,005	-	2,005	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Itau	USD	Annual	6.75%	6.75%	-	2,075	-	2,075	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Scotiabank	USD	Annual	6.19%	6.19%	-	-	2,050	2,050	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Scotiabank	USD	Annual	6.28%	6.28%	-	-	2,051	2,051	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Scotiabank	USD	Annual	6.28%	6.28%	-	-	1,025	1,025	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Scotiabank	USD	Annual	6.28%	6.28%	-	-	1,020	1,020	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Annual	6.66%	6.66%	-	2,076	-	2,076	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Annual	5.85%	5.85%	-	2,008	-	2,008	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Annual	6.05%	6.05%	-	2,006	-	2,006	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Annual	6.05%	6.05%	-	2,005	-	2,005	-	-	-	-	-	-
Hotifrut Ecuador S.A.	0-E	Ecuador	Banco Pichincha C.A.	USD	Annual	9.60%	9.60%	-	-	1,024	1,024	-	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.95%	1.95%	211	175	1,292	1,678	1,078	958	-	-	-	2,036
Euroberry Marketing S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	2.09%	2.09%	-	-	4	4	-	-	-	-	-	-
Euroberry Marketing S.A.	0-E	Spain	Bankinter	EUR	Annual	2.09%	2.09%	-	1,005	-	1,005	-	-	-	-	-	-
Hortifrut Limited	0-E	Ireland	Banco Santander Chile	USD	Biannual	7.78%	7.78%	-	515	-	515	6,213	12,385	12,385	18,578	-	49,561
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	6.95%	6.95%	-	346	-	346	11,044	11,025	11,025	11,025	5,513	49,632
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.70%	7.70%	-	1,007	-	1,007	13,916	13,892	13,892	13,892	43,660	99,252
Hortifrut Limited	0-E	Ireland	Banco de Occidente S.A.	USD	Biannual	7.78%	7.78%	-	103	-	103	1,236	2,460	2,460	3,689	-	9,845
Hortifrut Limited	0-E	Ireland	Bank of China	USD	Biannual	7.78%	7.78%	-	327	-	327	1,730	3,449	3,449	5,173	-	13,801
Hortifrut Limited	0-E	Ireland	Banco de Crédito e Inversiones	USD	Biannual	8.06%	8.06%	-	4,913	4,000	8,913	7,891	7,891	7,891	7,891	-	31,564
Hortifrut Limited	0-E	Ireland	Bankinter	USD	Biannual	8.23%	8.23%	-	33	-	33	620	1,246	1,246	1,866	-	4,978

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Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Effective Annual Rate	Maturity up to 1				30-sept-23	Maturity 1 to					30-sept-23	
								month	1 to 3 months	3 to 12 months	2 years		2 years	3 years	from 3 to 4 years	from 4 to 5 years	5 or more years		
								ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$
Hortifrut Limited	0-E	Ireland	BHD International	USD	Biannual	8.23%	8.23%	-	66	-	66	1,250	2,485	2,485	3,742	-	9,962		
Hortifrut Limited	0-E	Ireland	Banco Bilbao Vizcaya Argentaria	USD	Biannual	8.23%	8.23%	-	99	-	99	1,875	3,740	3,729	5,604	-	14,948		
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	1.66%	1.66%	-	8,132	7,804	15,936	8,074	-	-	-	-	8,074		
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	1.68%	1.68%	-	-	8,367	8,367	4,124	-	-	-	-	4,124		
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	3.68%	3.68%	55	-	2,532	2,587	4,693	5,045	-	-	-	9,738		
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito e Inversiones	USD	Biannual	1.73%	1.73%	-	-	6,864	6,864	3,333	-	-	-	-	3,333		
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	1.67%	1.67%	-	-	4,954	4,954	4,987	5,301	-	-	-	10,288		
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	1.64%	1.64%	-	-	10,093	10,093	-	-	-	-	-	-		
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	1.65%	1.65%	-	-	9,530	9,530	-	-	-	-	-	-		
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	1.65%	1.65%	-	-	2,530	2,530	-	-	-	-	-	-		
Hortifrut-Peru SAC.	0-E	Peru	Banco Scotiabank Perú S.A.	USD	Biannual	1.65%	1.65%	-	-	2,530	2,530	-	-	-	-	-	-		
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	1.86%	1.86%	5,010	-	-	5,010	-	-	-	-	-	-		
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	6	-	2,855	2,861	5,641	2,461	-	-	-	8,102		
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	29	-	3,440	3,469	3,440	3,524	3,524	6,449	-	16,937		
Asian Berry Ltd	0-E	China	Agricultural Bank of China	RMB	Annual	3.95%	3.95%	20	-	12,293	12,313	-	-	-	-	-	-		
Hortifrut Colombia S.A.S.	0-E	Colombia	Bancolombia S.A.	COP	Annual	2.00%	2.00%	-	8	-	8	-	-	-	-	-	-		
Atlantic Blue, S.L.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.75%	1.75%	3	7	30	40	43	43	44	44	215	389		
Atlantic Blue, S.L.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0.96%	0.96%	1	2	10	13	14	14	14	14	86	142		
Atlantic Blue, S.L.	0-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	29	58	289	376	354	358	362	95	-	1,169		
Atlantic Blue, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	25	51	253	329	309	313	29	-	-	651		
Atlantic Blue, S.L.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.10%	1.10%	29	57	228	314	349	353	357	361	256	1,676		
Atlantic Green, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	14	29	113	156	174	176	178	180	130	838		
Atlantic Green, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	-	-	543	543	-	-	-	-	-	-		
Atlantic Green, S.L.	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.10%	1.10%	7	13	67	87	82	84	85	86	97	434		
S.A.T. Hortifrut H-0030	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.50%	1.50%	-	96	384	480	393	9	-	-	-	402		
S.A.T. Hortifrut H-0030	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	19	37	184	240	226	229	232	234	62	983		
S.A.T. Hortifrut H-0030	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	19	37	184	240	226	229	232	235	25	947		
S.A.T. Hortifrut H-0030	0-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	-	-	2,106	2,106	-	-	-	-	-	-		
Atlantic blue berries maroc SARL	0-E	Morocco	CaixaBank, S.A.	DAM	Annual	3.89%	3.89%	-	452	1,381	1,833	1,423	484	-	-	-	1,907		
Atlantic blue berries maroc SARL	0-E	Morocco	CaixaBank, S.A.	DAM	Annual	3.89%	3.89%	-	185	565	750	581	397	817	-	-	1,795		
Hortifrut SA de CV	0-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	7.92%	7.92%	70	-	10,000	10,070	-	-	-	-	-	-		
Hortifrut SA de CV	0-E	Mexico	Banco Latinoamericano de Comercio Exterior, S.A.	USD	Annual	8.58%	8.58%	5,574	-	-	5,574	10,000	-	-	-	-	10,000		
Hortifrut SA de CV	0-E	Mexico	Cooperatieve Rabobank U.A., New York Branch	USD	Biannual	8.56%	8.56%	-	4,498	-	4,498	7,143	7,143	7,143	-	-	21,429		
Hortifrut Imports Inc.	0-E	USA	Fifth Third Bank	USD	Annual	19.80%	19.80%	2	-	-	2	-	-	-	-	-	-		
<b>Total</b>																			
								<b>66,543</b>	<b>50,781</b>	<b>102,785</b>	<b>220,109</b>	<b>103,437</b>	<b>86,669</b>	<b>72,829</b>	<b>79,158</b>	<b>50,044</b>	<b>392,137</b>		

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Current			Total Current	Non-Current					Total Non-Current		
						Effective Annual Rate	Effective Annual Rate	ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$
Agrícola Mataquito S.A.	76.306.130-2	Chile	Banco RaboFinance Chile	USD	Annual	7.01%	7.01%	-	-	213	213	175	175	175	450	-	975
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	Banco RaboFinance Chile	USD	Annual	7.01%	7.01%	-	-	142	142	117	117	116	300	-	650
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco China Construction Bank Corp.	USD	Annual	5.48%	5.48%	7,010	-	-	7,010	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Chile	USD	Annual	5.73%	5.73%	10,006	-	-	10,006	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Chile	USD	Annual	6.03%	6.03%	6,004	-	-	6,004	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	5.37%	5.37%	8,005	-	-	8,005	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Internacional	USD	Annual	5.54%	5.54%	5,007	-	-	5,007	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	5.83%	5.83%	17,011	-	-	17,011	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	5.29%	5.29%	30,040	-	-	30,040	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	3.55%	3.55%	21	-	-	21	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	5.90%	5.90%	20,009	-	-	20,009	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	840	840	800	800	800	-	-	2,400
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Annual	3.55%	3.55%	379	-	-	379	-	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.95%	1.95%	91	174	788	1,053	711	1,084	806	-	-	2,601
Hortifrut S.A.	96.896.990-0	Chile	Banco de Crédito e Inversiones	CLP	Annual	0.40%	0.40%	-	3	-	3	-	-	-	-	-	-
Hortifrut Limited	0-E	Ireland	Banco Santander Chile	USD	Biannual	7.37%	7.37%	-	-	120	120	-	12,500	12,500	25,000	-	50,000
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.15%	7.15%	-	-	94	94	5,556	11,111	11,111	11,111	11,111	50,000
Hortifrut Limited	0-E	Ireland	Banco Rabobank	USD	Biannual	7.35%	7.35%	-	-	212	212	7,000	14,000	14,000	14,000	51,000	100,000
Hortifrut Limited	0-E	Ireland	Banco de Occidente S.A.	USD	Biannual	7.44%	7.44%	-	-	26	26	-	2,500	2,500	5,000	-	10,000
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	1.66%	1.66%	-	-	14,605	14,605	16,103	-	-	-	-	16,103
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	Soles	Biannual	3.70%	3.70%	5,079	-	-	5,079	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	1.68%	1.68%	-	-	8,250	8,250	8,198	-	-	-	-	8,198
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	3.70%	3.70%	5,055	-	-	5,055	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	3.93%	3.93%	5,051	-	-	5,051	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	3.68%	3.68%	-	-	6,252	6,252	6,655	7,154	-	-	-	13,809
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito e Inversiones	USD	Biannual	1.73%	1.73%	-	-	6,690	6,690	6,667	-	-	-	-	6,667
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	Soles	Biannual	8.44%	8.44%	-	9,953	-	9,953	-	-	-	-	-	-
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.46%	5.46%	-	-	8,618	8,618	-	-	-	-	-	-
Asian Berry Ltd	0-E	China	Postal Savings Bank of China	RMB	Annual	4.65%	4.65%	5	-	1,636	1,641	1,432	818	-	-	-	2,250
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	35	-	5,887	5,922	5,887	5,408	-	-	-	11,295
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.16%	5.16%	16	-	-	16	1,996	1,996	3,839	2,602	-	10,433
Asian Berry Ltd	0-E	China	Agricultural Bank of China	RMB	Annual	5.36%	5.36%	4	-	2,744	2,748	-	-	-	-	-	-
Hortifrut Colombia S.A.S.	0-E	Colombia	Bancolombia S.A.	COP	Annual	2.00%	2.00%	-	1	-	1	-	-	-	-	-	-

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Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-12-2022	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-12-2022
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Atlantic Blue, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.75%	1.75%	3	10	29	42	41	43	44	44	246	418
Atlantic Blue, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0.96%	0.96%	1	3	9	13	13	14	14	14	100	155
Atlantic Blue, S.L.	o-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	29	87	233	349	353	357	362	366	31	1,469
Atlantic Blue, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	25	76	204	305	309	312	290	-	-	911
Atlantic Blue, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.10%	1.10%	-	-	228	228	346	351	356	361	490	1,904
Atlantic Green, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	7	20	54	81	82	83	84	86	169	504
Atlantic Green, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.10%	1.10%	-	-	113	113	173	176	178	181	244	952
S.A.T. Hortifrut H-0030	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.50%	1.50%	-	96	193	289	391	395	100	-	-	886
S.A.T. Hortifrut H-0030	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	18	56	149	223	226	228	231	234	256	1,175
S.A.T. Hortifrut H-0030	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	18	56	149	223	226	229	231	235	218	1,139
Atlantic blue berries maroc SARL	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	3.89%	3.89%	-	430	1,315	1,745	1,815	1,408	-	-	-	3,223
Atlantic blue berries maroc SARL	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	3.89%	3.89%	-	176	539	715	742	771	801	-	-	2,314
Hortifrut SA de CV	o-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	2.70%	2.70%	62	-	10,000	10,062	-	-	-	-	-	-
Hortifrut SA de CV	o-E	Mexico	Banco Latinoamericano de Comercio Exterior, S.A.	USD	Annual	3.21%	3.21%	-	-	173	173	10,000	10,000	-	-	-	20,000
Hortifrut SA de CV	o-E	Mexico	Cooperatieve Rabobank U.A., New York Branch	USD	Biannual	3.21%	3.21%	-	-	102	102	3,571	7,143	7,143	7,143	-	25,000
Hortifrut Imports Inc.	o-E	USA	Fifth Third Bank	USD	Annual	19.80%	19.80%	11	-	-	11	-	-	-	-	-	-
<b>Total</b>								<b>119,002</b>	<b>11,141</b>	<b>70,607</b>	<b>200,750</b>	<b>79,585</b>	<b>79,173</b>	<b>55,681</b>	<b>67,127</b>	<b>63,865</b>	<b>345,431</b>

## b) Bonds – Obligations with the Public

Bonds – Obligations with the Public, grouped by maturity, are detailed below, as of September 30, 2023, and December 31, 2022:

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	September 30, 2023					Total Non Current			
								Current		Total Current				Non-Current		30-sept-23
								1 to 3 months	3 to 12 months	Maturity 1 to 2 years	2 to 3 years	from 3 to 4 years		from 4 to 5 years		
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	-	13,544	13,544	13,673	6,738	-	-	20,411	
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	558	269	827	-	-	51,082	-	51,082	
<b>Total</b>								<b>558</b>	<b>13,813</b>	<b>14,371</b>	<b>13,673</b>	<b>6,738</b>	<b>51,082</b>	<b>-</b>	<b>71,493</b>	

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	December 31, 2022					Total Non Current			
								Current		Total Current				Non-Current		31-Dec-22
								1 to 3 months	3 to 12 months	Maturity 1 to 2 years	2 to 3 years	from 3 to 4 years		from 4 to 5 years		
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bono A	7,261	-	7,261	13,553	13,509	6,738	-	33,800	
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bono B	-	735	735	421	419	419	50,453	51,712	
<b>Total</b>								<b>7,261</b>	<b>735</b>	<b>7,996</b>	<b>13,974</b>	<b>13,928</b>	<b>7,157</b>	<b>50,453</b>	<b>85,512</b>	

## c) Cross Currency Swap Operations

The detail of the derivative instruments portfolio as of September 30, 2023 and December 31, 2022 is as follows:

<b>LIABILITIES</b>				Capital Balance	Mark to Market Value	
<b>Hedging instruments</b>					30-Sep-23	31-Dec-22
Company/Subsidiary	Entities	Instruments	Type	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Banco Santander Chile	Cross Currency Swaps EUR/USD	Currency	129,546	3,035	1,046
Hortifrut S.A.	Banco Scotiabank	Cross Currency Swaps Bonds A- UF/USD	Currency	33,636	15	-
Hortifrut Limited	Banco Rabobank	Cross Currency Swaps - USD	Currency	50,454	214	-
<b>Total Current</b>				<b>213,636</b>	<b>3,264</b>	<b>1,046</b>

The total of the fair value of these derivative instruments are recognized in other comprehensive income.

Swaps cover the significant variations in cash flows associated to the market risk implicit in the increases in LIBOR interest rate of 6 months for long term credits originated by investments. These contracts are recorded as cash flow hedging contracts.

The type of fees indicated in the forwards, are presented from the company's perspective, for banks it is the opposite.

## d) Currency Forwards operations:

The details of currency forwards operations held by Hortifrut and subsidiaries as of September 30, 2023, and December 31, 2022, is as follows:

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value		Net Effect Offsetting	Mark to Market			
					Amount	Currency	Amount			Maturity up to			Total Current
					ThUS\$		ThUS\$	ThUS\$		1 to 3 months	3 to 6 months	6 to 9 months	30-sept-23
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	125	CLP	152		27	27	-	45	72
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	285	CLP	368		83	87	36	15	138
Hortifrut Chile S.A.	Banco Estado	Offsetting	Sale	USD	205	CLP	244		39	36	86	-	122
Hortifrut Chile S.A.	Banco de Crédito e Inversione	Offsetting	Sale	USD	475	CLP	635		160	91	87	39	217
Hortifrut Chile S.A.	Banco ITAU	Offsetting	Sale	USD	55	CLP	80		25	-	15	6	21
		<b>Total</b>	<b>30-sept-23</b>		<b>1,145</b>		<b>1,479</b>		<b>334</b>	<b>241</b>	<b>224</b>	<b>105</b>	<b>570</b>

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value		Net Effect Offsetting	Mark to Market			
					Amount	Currency	Amount			Maturity up to			Total Current
					ThUS\$		ThUS\$	ThUS\$		1 to 3 months	3 to 6 months	6 to 9 months	30-sept-23
Agrícola Mataquito SA	Credicorp Capital	Offsetting	Sale	USD	124	CLP	118		(6)	5	2	-	7
Agrícola Santa Rosa Del Parque S	Credicorp Capital	Offsetting	Sale	USD	48	CLP	46		(2)	2	1	-	3
Agrícola Vida Nueva S.A.	Credicorp Capital	Offsetting	Sale	USD	288	CLP	279		(9)	9	1	-	10
Hortifrut Chile S.A.	Banco Scotiabank	Offsetting	Sale	USD	3,560	CLP	3,466		(94)	62	28	-	90
Hortifrut Chile S.A.	Banco Internacional	Offsetting	Sale	USD	140	CLP	139		(1)	-	1	-	1
Hortifrut S.A.	Banco Scotiabank	Offsetting	Sale	USD	1,360	CLP	1,325		(35)	28	5	-	33
Hortifrut S.A.	Banco Internacional	Offsetting	Sale	USD	250	CLP	248		(2)	2	-	-	2
		<b>Total</b>	<b>31-Dec-22</b>		<b>5,770</b>		<b>5,621</b>		<b>(149)</b>	<b>108</b>	<b>38</b>	-	<b>146</b>

## e) Additional information regarding financial liabilities

Annual covenant required with cut-off as of June 30, 2023, and December 31, 2022.

i. **Financial Covenant Limits**

Ratio	Adjusted Net Financial Debt / Adjusted EBITDA		Adjusted EBITDA / Adjusted Net Financial Costs	Adjusted Net Financial Debt / Equity
	Cut-off as of June 30	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of June 30
<b>Bank Debt and Bonds Limit</b>	<=4.5 times	<=6.0 times	>=4.0 times	<=1.0 times

ii. **Financial Covenant Calculation**

	30-Jun-23	31-Dec-22	30-Jun-23	30-Jun-23
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
UDM adjusted EBITDA	143,461	130,291	143,461	-
Adjusted Net Financial Debt	585,421	578,931	-	585,421
Net Financial Cost UDM	-	-	(35,652)	-
Total Equity	-	-	-	707,358
<b>Covenant</b>	<b>4.1 times</b>	<b>4.4 times</b>	<b>4.0 times</b>	<b>0.8 times</b>
	<i>Complies</i>	<i>Complies</i>	<i>Complies</i>	<i>Complies</i>

The EBITDA for the period ending December 31, 2022, and for the 12-month period ending June 30, 2023 (UDM) is:

	UDM			
	30-Jun-23	31-Dec-22	30-Jun-23	30-Jun-22
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Calculating EBITDA</b>				
Income from operating activities	1,004,951	955,979	502,926	453,954
Other income, per function	7,339	6,354	2,764	1,779
<b>Total Income</b>	<b>1,012,290</b>	<b>962,333</b>	<b>505,690</b>	<b>455,733</b>
Cost of Sales	(852,835)	(822,062)	(407,948)	(377,175)
Administration Expenses	(87,890)	(76,913)	(47,972)	(36,995)
Other expenses, per function	(10,419)	(58,559)	(4,586)	(52,726)
<b>Total Costs and Expenses</b>	<b>(951,144)</b>	<b>(957,534)</b>	<b>(460,506)</b>	<b>(466,896)</b>
<b>Operating Result</b>	<b>61,146</b>	<b>4,799</b>	<b>45,184</b>	<b>(11,163)</b>
Depreciation and Amortization	85,363	81,876	32,272	28,785
Impairment value of assets	4,842	51,138	1,821	48,117
<b>COMPANY EBITDA</b>	<b>151,351</b>	<b>137,813</b>	<b>79,277</b>	<b>65,739</b>
Adjustments Depreciation and Amortization IFRS 16	(7,890)	(7,522)	(4,069)	(3,701)
<b>Adjusted EBITDA for Covenant</b>	<b>143,461</b>	<b>130,291</b>	<b>75,208</b>	<b>62,038</b>



The detail of depreciation and amortization of the periods ending December 31, 2022, and 2021, the periods ending June 30, 2023, and 2022 and for the 12-month period ending June 30, 2023 (UDM) is:

	UDM			
	30-Jun-23 ThUS\$	31-Dec-22 ThUS\$	30-Jun-23 ThUS\$	30-Jun-22 ThUS\$
<b>Depreciation and Amortization</b>				
Property, plant and equipment	73,755	71,717	33,511	31,473
Right of use assets	7,890	7,522	4,069	3,701
Intangibles - Software	692	537	435	280
Intangibles - Licenses	133	214	25	106
Relationship with customers	163	401	-	238
Other Intangibles	3	-	3	-
Amortization HFE Berries Perú S.A.C.	-	928	-	928
Activated amortization / others	2,727	557	(5,771)	(7,941)
<b>Total</b>	<b>85,363</b>	<b>81,876</b>	<b>32,272</b>	<b>28,785</b>

Determining of net financial debt as of June 30, 2023, and December 31, 2022.

	30-Jun-23 ThUS\$	31-Dec-22 ThUS\$
<b>Determining Adjusted Net Financial Debt</b>		
Other Current Financial Liabilities	212,329	209,938
Other Non-Current Financial Liabilities	8,142	430,943
Current Lease Liabilities	452,023	6,939
Non-Current Lease Liabilities	82,012	82,074
<b>Total Financial Liability</b>	<b>754,506</b>	<b>729,894</b>
<b>Minus:</b>		
Cash and cash equivalents	(79,936)	(63,454)
<b>Total Net Financial Debt</b>	<b>674,570</b>	<b>666,440</b>
Current Operating Lease Obligations	(7,195)	(5,535)
Non-Current Operating Lease Obligations	(81,954)	(81,974)
<b>Total Adjusted Net Financial Debt</b>	<b>585,421</b>	<b>578,931</b>

Some financial debt contracts consider the discount of Collateral associated to financial derivatives to calculate the Adjusted Net Financial Debt and its corresponding covenants. This adjustment is not considered in this calculation, allowing to show the more restrictive ratio.

	June 2023 UDM ThUS\$	31-Dec-22 ThUS\$	30-Jun-23 ThUS\$	30-Jun-22 ThUS\$
Net Financial Cost	(40,973)	(33,190)	(22,888)	(15,105)
Financial Cost Operating Lease (IFRS 16 Effect)	5,321	1,101	4,746	526
Adjusted Net Financial Cost	<b>(35,652)</b>	<b>(32,089)</b>	<b>(18,142)</b>	<b>(14,579)</b>

Financial risk management policies

The Company, following the financial risk management policy described in note 4.1, contracts financial derivatives to cover its exposure to the exchange rate and interest rate fluctuations.

Derivatives to cover the exposure of the exchange rate fluctuations which Hortifrut S.A. and subsidiaries currently maintain correspond to derivative instruments classified as Cross Currency Swaps (CCS), Currency Forwards and Options. The first are used to hedge the variable interest rate of the financial debt, the others are used to assure exchange rate levels for future transactions.

The conciliation of movements as of September 30, 2023, and December 31, 2022, between financial liabilities (banks) and cash flows for financing activities is as follows:

Concepts	Cash Flows				Changes in Fair Value ThUS\$	Transfers ThUS\$	30-sept-23 ThUS\$
	Opening Balance	Loans	Payments	Payable Interests			
	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Short term loans with financial entities	200,750	184,806	(214,145)	1,201	-	47,497	220,109
Long term loans with financial entities	345,431	85,448	-	8,755	-	(47,497)	392,137
Short term issued bonds	7,996	-	(8,205)	561	-	14,019	14,371
Long term issued bonds	85,512	-	-	-	-	(14,019)	71,493
Financing lease liabilities (Leasing)	1,504	-	(746)	24	-	-	782
Lease Liabilities	87,509	5,396	(5,494)	3,042	-	-	90,453
Derivative instruments	1,192	-	-	-	2,642	-	3,834
<b>Total</b>	<b>729,894</b>	<b>275,650</b>	<b>(228,590)</b>	<b>13,583</b>	<b>2,642</b>	<b>-</b>	<b>793,179</b>

Concepts	Cash Flows				Changes in Fair Value ThUS\$	Transfers ThUS\$	31-Dec-22 ThUS\$
	Opening Balance	Loans	Payments	Payable Interests			
	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Short term loans with financial entities	207,425	633,589	(659,959)	154	-	19,541	200,750
Long term loans with financial entities	361,852	-	-	3,120	-	(19,541)	345,431
Short term issued bonds	1,203	-	(1,478)	928	-	7,343	7,996
Long term issued bonds	92,855	-	-	-	-	(7,343)	85,512
Financing lease liabilities (Leasing)	3,006	213	(1,732)	17	-	-	1,504
Lease Liabilities	84,642	5,446	(2,727)	148	-	-	87,509
Derivative instruments	14,491	-	-	-	(13,299)	-	1,192
<b>Total</b>	<b>765,474</b>	<b>639,248</b>	<b>(665,896)</b>	<b>4,367</b>	<b>(13,299)</b>	<b>-</b>	<b>729,894</b>

**NOTE 24 – LEASE LIABILITIES**

As of September 30, 2023, and December 31, 2022, Hortifrut and subsidiaries maintain lease liabilities, which are detailed as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Leasing Liabilities	722	1,404
Leasing Liabilities under IFRS16	7,865	5,535
<b>Total current lease liabilities</b>	<b>8,587</b>	<b>6,939</b>
	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Leasing Liabilities	60	100
Leasing Liabilities under IFRS16	82,588	81,974
<b>Total non-current lease liabilities</b>	<b>82,648</b>	<b>82,074</b>

## a) Financial leasing

Obligations with banks and financial institutions per financial leasing, grouped by maturity, are detailed below, as of September 30, 2023:

Debtor Company	RUT	Country	Banks / Creditor	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current		Total Current	Non-Current				Total Non-Current	
								Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	30-Sep-23
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Mataquito S.A.	76.306.130-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	1	-	-	-	1
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	3	6	22	31	5	-	-	-	5
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Quarter	3.29%	3.29%	208	414	-	622	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	2.09%	2.09%	1	2	2	5	11	15	11	3	40
Hortifrut S.A.	96.896.990-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	2	2	4	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	-	6	41	47	-	-	-	-	-
Hortifrut Management SpA.	77.136.382-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	1	3	4	-	-	-	-	-
Hortifrut Management SpA.	77.136.382-2	Chile	Banco Santander Chile	CLP	Annual	3.54%	3.54%	1	-	-	1	-	-	-	-	-
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	1	2	3	1	-	-	-	1
Agrícola los Hualles SpA.	76.914.483-8	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Port	EUR	Annual	1.16%	1.16%	-	-	1	1	4	3	6	-	13
<b>Total</b>								<b>213</b>	<b>432</b>	<b>77</b>	<b>722</b>	<b>22</b>	<b>18</b>	<b>17</b>	<b>3</b>	<b>60</b>

Debtor Company	RUT	Country	Banks / Creditor	Currency	Type of Amortization	Annual Rate	Annual Rate	Current			Total Current	Non-Current				Total Non-Current	
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	31-Dec-22	
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Mataquito S.A.	76.306.130-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	-	1
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	4	6	23	33	9	-	-	-	-	9
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Quarterly	3.29%	3.29%	-	204	1,019	1,223	-	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	2.09%	2.09%	1	3	8	12	11	11	11	11	8	41
Hortifrut S.A.	96.896.990-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	1	1	5	7	2	-	-	-	-	2
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	2.80%	2.76%	6	6	-	12	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	2.80%	2.76%	4	4	-	8	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	6	6	64	76	30	-	-	-	-	30
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	2	2	6	10	-	-	-	-	-	-
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-	-
Hortifrut Management SpA.	77.136.382-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	1	1	2	2	-	-	-	-	2
Hortifrut Management SpA.	77.136.382-2	Chile	Banco Santander Chile	CLP	Annual	3.54%	3.54%	1	2	9	12	-	-	-	-	-	-
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	1	1	2	1	-	-	-	-	1
Agrícola los Hualles SpA.	76.914.483-8	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	-	1
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Porti	EUR	Annual	1.16%	1.16%	-	-	3	3	3	3	7	-	-	13
<b>Total</b>								<b>25</b>	<b>236</b>	<b>1,143</b>	<b>1,404</b>	<b>60</b>	<b>14</b>	<b>18</b>	<b>8</b>	<b>100</b>	

## b) Leasing Liabilities

Leasing Liabilities grouped by maturity are detailed below, as of September 30, 2023 and December 31, 2022:

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-23
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	-	-	15	15	10	11	12	12	139	184
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	-	-	81	81	55	60	65	69	765	1,014
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	-	-	2	2	1	1	2	2	22	28
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Annual	4.24%	-	-	14	14	1	-	-	-	-	1
Hortifrut Comercial S.A.	Chile	Manuel Retamal Chamorro	CLP	Annual	8.17%	-	-	-	-	1	4	4	4	17	30
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	15	15	64	66	69	59	4	262
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	58	58	53	55	57	-	-	165
Agrícola Mataquito S.A.	Chile	Alena Sneider González	UF	Annual	4.50%	-	-	101	101	86	90	94	98	211	579
Agrícola Mataquito S.A.	Chile	Sara Letelier Letelier	UF	Annual	4.24%	-	-	54	54	53	55	3	-	-	111
Agrícola El Avellano S.A.	Chile	Sociedad Agrícola y Ganadera El Otoñal Ltda.	USD	Annual	4.50%	-	-	73	73	30	32	33	35	115	245
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	3	-	2	5	2	2	3	3	3	13
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	7	-	6	13	6	6	6	6	7	31
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.88%	-	-	10	10	10	10	10	10	42	82
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.75%	-	-	24	24	24	24	24	24	163	259
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Claudia	USD	Annual	5.75%	-	-	21	21	21	21	21	21	145	229
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalazo Pedro	MXN	Annual	8.89%	-	-	1	1	1	1	1	1	-	4
Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	6.20%	-	-	66	66	66	66	66	66	289	553
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose De Jesus	USD	Annual	7.18%	-	134	-	134	134	134	134	134	788	1,324
Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	8.10%	-	-	42	42	42	42	42	42	49	217
Hortifrut ABA S.A. de C.V.	Mexico	Villalazo Magaña Ramon	USD	Annual	8.90%	-	-	15	15	15	15	15	15	5	65
Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	8.90%	-	-	16	16	16	16	16	16	4	68
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	8.90%	-	-	145	145	145	145	145	145	390	970
Hortifrut ABA S.A. de C.V.	Mexico	Ceballos Larios Patricia Judith	MXN	Monthly	6.30%	-	1	3	4	4	-	-	-	-	4
Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	4.40%	3	5	-	8	8	40	-	-	-	48
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	6.20%	-	-	143	143	143	143	143	143	958	1,530
Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	8.90%	-	-	55	55	55	55	55	55	210	430
Hortifrut ABA S.A. de C.V.	Mexico	Silva Jimenez Joel	USD	Annual	6.21%	-	-	4	4	4	4	4	4	85	101
Hortifrut ABA S.A. de C.V.	Mexico	Silva Hinojosa Hans	USD	Annual	6.21%	-	-	4	4	4	4	4	4	85	101
Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	8.10%	-	-	11	11	11	11	11	11	14	58
Hortifrut ABA S.A. de C.V.	Mexico	Oequeueda Cardenas Consuelo	USD	Annual	8.90%	-	-	8	8	8	8	8	8	5	37
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudiño Abrahan Vicente	USD	Annual	5.90%	-	-	5	5	5	5	5	5	2	22
Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	3.90%	1	2	1	4	4	4	18	-	-	26

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-23
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut ABA S.A. de C.V.	Mexico	Ceballos Larios Patricia Judith	MXN	Monthly	6.30%	13	25	-	38	38	4	-	-	-	42
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	8.90%	-	-	56	56	56	56	56	56	289	513
Hortifrut ABA S.A. de C.V.	Mexico	Silva Santiago Raul	USD	Annual	6.21%	-	-	43	43	43	43	43	43	1,061	1,233
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	8.90%	-	-	19	19	19	19	19	19	5	81
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	8.90%	-	9	-	9	9	9	9	9	11	47
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	5.70%	-	-	16	16	16	16	16	16	6	70
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	5.80%	-	-	19	19	19	19	19	19	21	97
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	9.91%	-	-	21	21	21	21	21	21	4	88
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzmán	MXN	Annual	7.30%	-	-	5	5	5	5	5	5	1	21
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	6.10%	-	-	7	7	7	7	7	7	1	29
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	6.10%	-	-	9	9	9	9	9	9	2	38
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	8.30%	-	-	9	9	9	9	9	9	5	41
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	6.10%	-	-	13	13	13	13	13	13	2	54
Hortifrut ABA S.A. de C.V.	Mexico	Aguilar De Anda Jose Luis	MXN	Monthly	4.10%	-	1	3	4	4	64	-	-	-	68
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Magallanes Cesar Israel	MXN	Monthly	6.70%	1	2	10	13	13	13	13	190	-	229
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Monthly	3.90%	-	-	2	2	3	18	-	-	-	21
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	3.90%	1	2	1	4	4	4	15	-	-	23
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Monthly	4.20%	1	2	3	6	-	-	-	-	-	-
Hortifrut ABA S.A. de C.V.	Mexico	Rosales Lopez Jose Manuel	MXN	Monthly	6.70%	12	12	-	24	23	23	23	559	-	628
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	8.90%	-	-	12	12	12	12	12	12	22	70
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	5.00%	1	1	-	2	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert Bihrl Heinrich Wolfga	MXN	Monthly	7.78%	3	5	8	16	15	15	15	15	139	199
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	6.30%	2	2	-	4	4	11	-	-	-	15
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ambar Vazquez Heijnen	MXN	Monthly	8.50%	2	4	16	22	22	10	-	-	-	32
Hortifrut SA de CV	Mexico	Inversiones Gava Sa De Cv	MXN	Monthly	6.80%	1	3	-	4	4	22	-	-	-	26
Hortifrut SA de CV	Mexico	Peña Roman Rodolfo	USD	Monthly	8.10%	-	1	3	4	4	4	4	4	38	54
Hortifrut SA de CV	Mexico	Sandoval Sandoval Jose De Jesu	MXN	Annual	9.80%	5	9	-	14	14	14	14	14	107	163
Hortifrut SA de CV	Mexico	Javier Gaona Montalval	MXN	Monthly	8.13%	5	10	45	60	17	-	-	-	-	17
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	19	-	19	19	19	19	19	93	169
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercedo Mexia Victor Raul	USD	Annual	6.70%	-	-	47	47	47	47	47	47	188	376
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Peña Daniel	USD	Annual	7.00%	-	44	-	44	44	44	44	44	153	329
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.20%	-	76	-	76	76	76	76	76	267	571
HF Sarbanand, S. de R.L. de C.V.	Mexico	Servicios Inmobiliarios Y	MXN	Monthly	6.30%	-	-	-	-	44	-	-	-	-	44
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compoy	USD	Annual	7.20%	-	-	54	54	54	54	54	54	194	410
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Yam uni Joaquin	USD	Annual	7.00%	-	157	-	157	157	157	157	157	426	1,054

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-23	
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	8.10%	-	-	84	84	84	84	84	84	84	677	1,013
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	8.10%	-	-	32	32	32	32	32	32	32	189	317
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	8.10%	-	-	76	76	76	76	76	76	76	607	911
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.50%	-	-	26	26	26	26	26	26	26	223	327
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.20%	-	179	-	179	185	185	185	185	185	627	1,367
Hortifrut-Perú SAC.	Peru	Csi Renting Perú S.A.C.	USD	Annual	3.52%	-	30	303	333	283	103	22	-	-	-	408
Hortifrut-Perú SAC.	Peru	Derco Perú S.A.	USD	Annual	3.52%	-	9	97	106	124	8	-	-	-	-	132
Hortifrut-Perú SAC.	Peru	Mendieta Genovez Olivia	USD	Annual	3.20%	-	6	64	70	33	-	-	-	-	-	33
Hortifrut-Perú SAC.	Peru	Quadtech Perú E.I.R.L.	USD	Annual	3.20%	-	35	325	360	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Perú S.A.	USD	Annual	2.50%	-	11	110	121	76	13	-	-	-	-	89
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Annual	3.93%	-	1	11	12	14	24	20	12	-	-	70
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	USD	Annual	2.52%	1	1	15	17	15	-	-	-	-	-	15
Hortifrut-Perú SAC.	Peru	Avo Perú S.A.C.	USD	Annual	2.52%	-	3	6	9	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Garnique Lopez Olga Sonia	USD	Annual	2.52%	4	4	40	48	24	-	-	-	-	-	24
Hortifrut-Perú SAC.	Peru	Renting S.A.C.	USD	Annual	2.50%	-	21	213	234	269	120	-	-	-	-	389
Berry Good Com Imp e Dist.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.17%	-	-	12	12	-	31	-	-	-	-	31
Berry Good Com Imp e Dist.	Brazil	GPM Invest	BRL	Annual	3.12%	-	-	6	6	-	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	24	24	30	-	-	-	-	-	30
Berry Good Com Imp e Dist.	Brazil	Hudson Nogueira Luz	BRL	Annual	5.87%	-	-	4	4	1	-	-	-	-	-	1
Berry Good Com Imp e Dist.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	20	20	25	-	-	-	-	-	25
Berry Good Com Imp e Dist.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	-	-	-	271	-	-	-	-	-	271
Berry Good Com Imp e Dist.	Brazil	José Mauri	BRL	Annual	5.87%	-	-	2	2	-	-	-	24	-	-	24
Berry Good Com Imp e Dist.	Brazil	Jair Pianucci	BRL	Annual	3.06%	-	-	2	2	-	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	GTF Serviços de Armazens	BRL	Annual	4.91%	-	-	35	35	6	-	-	-	-	-	6
Berry Good Com Imp e Dist.	Brazil	Yara Iavrona	BRL	Annual	3.07%	-	-	-	-	38	-	-	-	-	-	38
Berry Good Com Imp e Dist.	Brazil	Waldemir Alves da Fonseca	BRL	Annual	5.28%	-	-	1	1	-	-	-	-	-	-	-
Euroberry Marketing S.A.	Spain	Camilo Lebon, Fco. Paz Barroso, Pilar Blasco, Sara Housing	EUR	Annual	1.30%	4	9	39	52	17	-	-	-	-	-	17
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	38	75	-	113	-	-	-	-	-	-	-
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	6	11	42	59	74	65	64	64	271	538	
Hortifrut España Southern Sun,SLU	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	18	24	21	22	21	20	135	219	
Honghe Jiayu Agriculture Limited	China	Baxin	RMB	Annual	4.70%	-	-	43	43	405	402	399	404	1,837	3,447	
Honghe Jiayu Agriculture Limited	China	Gean	RMB	Annual	4.70%	-	-	204	204	297	295	293	290	1,250	2,425	
Honghe Jiayu Agriculture Limited	China	WFZ Pagoda	RMB	Annual	4.70%	-	-	136	136	197	196	194	193	823	1,603	

Continues on the following page



Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-23	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-23
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Honghe Jiayu Agriculture Limited	China	Jiuneng	RMB	Annual	4.70%	-	428	79	507	739	734	728	722	2,786	5,709
Honghe Jiayu Agriculture Limited	China	Mingbaihai	RMB	Annual	4.70%	-	-	238	238	348	346	343	340	1,455	2,832
Honghe Jiayu Agriculture Limited	China	Baiyun	RMB	Annual	4.70%	365	-	77	442	715	712	706	701	3,206	6,040
Honghe Jiayu Agriculture Limited	China	Xingou	RMB	Annual	4.70%	-	-	192	192	245	249	244	239	337	1,314
Honghe Jiayu Agriculture Limited	China	Yunguang	RMB	Annual	4.70%	-	-	310	310	530	691	686	689	3,054	5,650
Honghe Jiayu Agriculture Limited	China	Xinhuang	RMB	Annual	4.70%	-	-	274	274	700	716	710	705	3,318	6,149
Honghe Jiayu Agriculture Limited	China	Mangbing	RMB	Annual	4.70%	-	-	58	58	519	530	526	523	2,807	4,905
Honghe Jiayu Agriculture Limited	China	Nanxiangzhang	RMB	Annual	4.70%	-	-	59	59	558	555	567	563	2,795	5,038
Honghe Jiayu Agriculture Limited	China	Guangpa	RMB	Annual	4.70%	-	-	305	305	467	464	462	472	2,200	4,065
Honghe Jiayu Agriculture Limited	China	LaDaLi	RMB	Annual	4.70%	-	-	-	-	59	61	64	67	1,707	1,958
Honghe Jiayu Agriculture Limited	China	changcaoba	RMB	Annual	4.70%	-	-	-	-	60	62	176	174	812	1,284
Atlantic Blue, S.L.U.	Spain	Antonio Rodríguez Moreno	EUR	Annual	2.45%	-	-	2	2	-	-	-	-	-	-
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	-	30	30	33	-	-	-	-	33
Atlantic Blue, S.L.U.	Spain	San Ramón	EUR	Annual	4.35%	-	-	37	37	69	87	94	100	200	550
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	9	42	51	48	48	48	48	429	621
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	32	32	32	32	32	32	236	364
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	-	21	21	37	24	-	-	-	61
Royal Berries, S.L.U.	Spain	Agraraktiengesellschaft Albrecht Daniel Thaer	EUR	Annual	3.28%	2	-	-	2	2	-	-	-	-	2
Hortiblu Logistics B.V	Netherlands	Case Packing System BV	EUR	Annual	1.00%	-	-	-	-	88	88	88	88	43	395
Hortiblu Logistics B.V	Netherlands	Hines	EUR	Annual	0.41%	46	92	355	493	-	-	-	-	-	-
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Belfaa	DAM	Annual	4.60%	45	18	78	141	-	-	18	56	3,949	4,023
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	10	-	40	50	5	7	9	12	306	339
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Moudaa	DAM	Annual	4.60%	-	-	7	7	3	3	4	5	31	46
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Rissana	DAM	Annual	4.60%	26	-	38	64	12	14	15	17	162	220
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Zerbane	DAM	Annual	4.60%	-	-	8	8	3	4	5	5	34	51
Hortifrut Berries Maroc S.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	-	-	13	13	50	32	31	31	168	312
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	-	3	3	1	1	1	1	37	41
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	-	-	68	68	19	21	24	27	1,025	1,116
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin II	USD	Annual	11.94%	-	-	2	2	-	1	1	1	25	28
Hotifrut Ecuador S.A.	Ecuador	Vista Hermosa	USD	Annual	11.94%	-	-	9	9	21	8	-	-	-	29
<b>Sub Total Lease</b>						<b>610</b>	<b>1,472</b>	<b>5,783</b>	<b>7,865</b>	<b>9,912</b>	<b>9,139</b>	<b>8,787</b>	<b>9,437</b>	<b>45,313</b>	<b>82,588</b>
<b>Total Lease Liabilities</b>						<b>823</b>	<b>1,904</b>	<b>5,860</b>	<b>8,587</b>	<b>9,934</b>	<b>9,157</b>	<b>8,804</b>	<b>9,440</b>	<b>45,313</b>	<b>82,648</b>

Leasing Liabilities grouped by maturity are detailed below, as of December 31, 2022:

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current	Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-22
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	17	-	-	17	9	10	11	12	151	193
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	92	-	-	92	50	55	60	65	834	1,064
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	3	-	-	3	1	1	1	2	24	29
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Annual	4.24%	-	1	-	1	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	62	62	65	67	70	60	4	266
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	52	52	54	56	58	-	-	168
Agrícola Vida Nueva S.A.	Chile	Inversiones Canihua S.A.	USD	Annual	4.24%	-	-	1	1	-	-	-	-	-	-
Agrícola Vida Nueva S.A.	Chile	Rosa Villablanca Franco	CLP	Annual	4.50%	-	-	-	-	2	2	2	2	8	16
Agrícola Mataquito S.A.	Chile	Alena Sneberger González	UF	Annual	4.50%	-	-	-	-	82	87	91	96	313	669
Agrícola Mataquito S.A.	Chile	Sara Letelier Letelier	UF	Annual	4.24%	-	-	54	54	52	54	56	3	-	165
Agrícola El Avellano S.A.	Chile	Sociedad Agrícola y Ganadera El Otoñal Ltda.	USD	Annual	4.50%	-	-	34	34	28	30	32	33	149	272
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	-	-	4	4	2	2	2	2	6	14
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	-	-	9	9	6	6	6	6	14	38
Hortifrut ABA S.A. de C.V.	Mexico	Silva Santiago Raul	USD	Annual	7.41%	-	-	99	99	96	96	96	96	769	1,453
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	7.41%	-	-	17	17	17	17	17	17	28	96
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Gudiño Abraham Vicente	USD	Annual	7.26%	3	-	-	3	3	3	3	3	12	24
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	7.26%	11	-	-	11	11	11	11	11	42	86
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	7.41%	-	-	15	15	15	15	15	15	21	81
Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	7.41%	-	-	12	12	12	12	12	12	19	67
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Pedro	MXN	Annual	7.41%	-	-	1	1	1	1	1	1	1	5
Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	7.41%	-	-	15	15	15	15	15	15	24	84
Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	7.41%	-	-	45	45	45	45	45	45	73	253
Hortifrut ABA S.A. de C.V.	Mexico	Villalvazo Magaña Ramon	USD	Annual	7.41%	-	-	14	14	14	14	14	14	24	80
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	7.41%	-	-	6	6	6	6	6	6	31	55
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	7.41%	-	153	-	153	153	153	153	153	553	1,165
Hortifrut ABA S.A. de C.V.	Mexico	Ceballos Larios Patricia Judith	MXN	Monthly	6.30%	3	6	16	25	25	25	33	-	-	83
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	7.41%	-	-	69	69	69	69	69	69	371	647
Hortifrut ABA S.A. de C.V.	Mexico	Ocegueda Cardenas Consuelo	USD	Annual	7.41%	-	-	8	8	8	8	8	8	21	53
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose De Jesus	USD	Annual	7.41%	-	-	61	61	61	61	61	61	1,066	1,310
Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	8.25%	-	-	-	-	1	132	-	-	-	133
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	8.31%	-	-	-	-	-	-	39	-	-	39
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	7.41%	172	-	-	172	172	172	172	172	1,005	1,693
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Monthly	5.81%	1	3	8	12	12	7	-	-	-	19

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current
						Maturity up		31-Dec-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-22	
						to 1 month	1 to 3 months								3 to 12 months
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	9.91%	-	9	-	9	9	9	9	9	7	43
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	9.91%	-	20	-	20	20	20	20	20	15	95
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	9.91%	-	6	-	6	6	6	6	6	5	29
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	9.91%	-	9	-	9	9	9	9	9	7	43
Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	7.41%	76	-	-	76	76	76	76	76	283	587
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	9.91%	-	-	12	12	12	12	12	12	9	57
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzmán	MXN	Annual	9.91%	-	-	4	4	4	4	4	4	3	19
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	7.30%	-	-	11	11	11	11	11	11	61	105
Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	9.91%	60	-	-	60	60	60	60	60	174	414
Hortifrut ABA S.A. de C.V.	Mexico	Aguilar De Anda Jose Luis	MXN	Annual	7.41%	5	10	31	46	47	13	-	-	-	60
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.75%	-	30	-	30	30	30	30	30	152	272
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Claudia	USD	Annual	5.75%	-	26	-	26	26	26	26	26	135	239
Hortifrut ABA S.A. de C.V.	Mexico	Silva Hinojosa Hans	USD	Annual	6.21%	-	-	4	4	4	4	4	4	78	94
Hortifrut ABA S.A. de C.V.	Mexico	Silva Jimenez Joel	USD	Annual	6.21%	-	-	4	4	4	4	4	4	79	95
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert Bihle Heinrich Wolfgang	MXN	Monthly	8.72%	3	7	-	10	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Garcia Torres Sergio	MXN	Monthly	8.25%	1	2	-	3	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Servicios Inmobiliarios	MXN	Monthly	8.64%	3	7	24	34	34	6	-	-	-	40
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	8.97%	1	2	8	11	11	2	-	-	-	13
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	8.30%	7	13	40	60	-	-	-	-	-	-
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Sandovál Magallanes Cesar Israel	MXN	Monthly	9.48%	3	7	21	31	31	31	31	31	83	207
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Sandovál Cordero Ramon	MXN	Monthly	5.80%	-	1	-	1	14	-	-	-	-	14
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	8.30%	1	2	8	11	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Peña Roman Rodolfo	USD	Annual	7.41%	-	-	5	5	5	5	5	5	32	52
Hortifrut SA de CV	Mexico	Naranjo Araiza Anays	MXN	Monthly	8.30%	1	1	3	5	-	-	-	-	-	-
Hortifrut SA de CV	Mexico	Inversiones Gava SA de CV	MXN	Monthly	6.80%	2	3	15	20	21	3	-	-	-	24
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.41%	-	-	100	100	100	100	100	100	976	1,376
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	7.41%	-	-	96	96	96	96	96	96	686	1,070
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	7.41%	-	-	40	40	40	40	40	40	180	340
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	7.41%	-	-	87	87	87	87	87	87	615	963
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.41%	-	-	32	32	32	32	32	32	221	349
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compoy	USD	Annual	7.41%	-	-	27	27	27	27	27	27	361	469
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.41%	-	-	44	44	44	44	44	44	388	564
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Yamuni Joaquin	USD	Annual	7.41%	-	-	127	127	127	127	127	127	544	1,052

Continues on the following page

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-22
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Peña Daniel	USD	Annual	7.41%	-	-	24	24	24	24	24	24	234	330
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Mexia Victor Raul	USD	Annual	7.41%	-	-	25	25	25	25	25	25	330	430
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	-	10	10	10	10	10	10	135	175
Hortifrut-Perú SAC.	Peru	Csi Renting Perú S.A.C.	USD	Annual	3.52%	-	45	209	254	206	89	-	-	-	295
Hortifrut-Perú SAC.	Peru	Derco Perú S.A.	USD	Annual	3.52%	-	18	93	111	108	105	-	-	-	213
Hortifrut-Perú SAC.	Peru	Mendieta Genovez Olivia	USD	Annual	3.20%	-	12	63	75	71	13	-	-	-	84
Hortifrut-Perú SAC.	Peru	Quadtech Perú E.I.R.L.	USD	Annual	3.20%	-	69	351	420	254	-	-	-	-	254
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Perú S.A.	USD	Annual	2.50%	-	29	133	162	99	32	-	-	-	131
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Annual	3.93%	-	2	10	12	12	20	32	20	7	91
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	USD	Annual	2.52%	-	-	13	13	17	10	-	-	-	27
Hortifrut-Perú SAC.	Peru	Municipalidad del centro poblado nuevo o chao	USD	Annual	3.20%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Anadir Helena da Silveira	BRL	Annual	3.16%	-	-	2	2	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.17%	-	-	10	10	11	12	12	2	-	37
Berry Good Com Imp e Dist.	Brazil	GPM Invest	BRL	Annual	3.12%	-	-	18	18	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	-	-	23	-	-	21	7	51
Berry Good Com Imp e Dist.	Brazil	Hudson Nogueira Luz	BRL	Annual	5.87%	-	-	6	6	2	-	-	-	-	2
Berry Good Com Imp e Dist.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	-	19	-	-	18	6	43
Berry Good Com Imp e Dist.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	-	85	85	-	76	-	84	69	229
Berry Good Com Imp e Dist.	Brazil	José Mauri	BRL	Annual	5.87%	-	-	1	1	2	2	2	2	14	22
Berry Good Com Imp e Dist.	Brazil	Jair Pianucci	BRL	Annual	3.06%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	GTF Serviços de Armazens	BRL	Annual	4.91%	-	-	87	87	27	3	-	-	-	30
Berry Good Com Imp e Dist.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	-	-	-	35	-	-	-	35
Berry Good Com Imp e Dist.	Brazil	Waldemir Alves da Fonseca	BRL	Annual	5.28%	-	-	2	2	1	-	-	-	-	1
Euroberry Marketing S.A.	Spain	Camilo Leblón, Fco. Paz Barroso, Pilar Blasco, Sara Housing	EUR	Annual	1.30%	-	-	-	-	4	9	39	52	-	104
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	32	64	285	381	-	-	-	-	-	-
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	5	9	42	56	55	54	53	53	281	496
Hortifrut España Southern Sun,SLU	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	17	23	20	21	20	19	130	210
Honghe Jiayu Agriculture Limited	China	Baxin	RMB	Annual	4.70%	5	11	49	65	71	74	78	91	3,330	3,644
Honghe Jiayu Agriculture Limited	China	Gean	RMB	Annual	4.70%	4	8	35	47	49	51	53	56	2,535	2,744
Honghe Jiayu Agriculture Limited	China	WFZ Pagoda	RMB	Annual	4.70%	3	5	24	32	33	35	36	38	1,554	1,696
Honghe Jiayu Agriculture Limited	China	Jiuneng	RMB	Annual	4.70%	46	92	211	349	121	127	133	139	6,241	6,761
Honghe Jiayu Agriculture Limited	China	Mingbaihai	RMB	Annual	4.70%	3	7	30	40	54	57	59	62	2,972	3,204
Honghe Jiayu Agriculture Limited	China	Baiyun	RMB	Annual	4.70%	7	14	63	84	111	118	124	130	5,903	6,386

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-22
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Honghe Jiayu Agriculture Limited	China	Xingou	RMB	Annual	4.70%	8	16	70	94	103	117	122	128	1,106	1,576
Honghe Jiayu Agriculture Limited	China	Yunguang	RMB	Annual	4.70%	5	10	44	59	53	67	70	74	5,963	6,227
Honghe Jiayu Agriculture Limited	China	Xinhuang	RMB	Annual	4.70%	7	13	60	80	83	106	111	117	6,216	6,633
Honghe Jiayu Agriculture Limited	China	Mangbing	RMB	Annual	4.70%	6	12	54	72	65	83	87	91	4,545	4,871
Honghe Jiayu Agriculture Limited	China	Nanxiangzhang	RMB	Annual	4.70%	-	-	-	-	163	167	190	195	4,364	5,079
Honghe Jiayu Agriculture Limited	China	Guangpa	RMB	Annual	4.70%	-	-	-	-	53	57	61	77	4,109	4,357
Atlantic Blue, S.L.U.	Spain	Antonio Rodriguez Moreno	EUR	Annual	2.45%	34	3	-	37	-	-	-	-	-	-
Atlantic Blue, S.L.U.	Spain	José Alfonso Pérez Pancho	EUR	Annual	2.31%	-	-	17	17	36	-	-	-	-	36
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	33	-	-	33	34	39	-	-	-	73
Atlantic Blue, S.L.U.	Spain	Junta de Andalucía	EUR	Annual	1.64%	1	1	-	2	-	-	-	-	-	-
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	-	-	27	20	23	26	511	607
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	-	-	19	14	16	17	344	410
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	-	-	-	35	19	19	2	-	75
Royal Berries, S.L.U.	Spain	Agraraktiengesellschaft Albrecht Daniel Thaer	EUR	Annual	3.28%	-	-	-	-	4	2	-	-	-	6
S.A.T. Hortifrut H-0030 de RL	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	56	-	-	56	56	63	-	-	-	119
Hortiblue Logistics B.V	Netherlands	Case Packing System BV	EUR	Annual	1.00%	-	-	-	-	-	-	-	-	398	398
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Belfaa	DAM	Annual	4.60%	47	19	328	394	-	-	19	58	3,522	3,599
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	11	-	41	52	5	7	9	13	318	352
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Moudaa	DAM	Annual	4.60%	-	-	7	7	3	3	4	5	32	47
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Rissana	DAM	Annual	4.60%	27	-	39	66	13	15	16	18	169	231
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Zerbane	DAM	Annual	4.60%	-	-	8	8	3	4	5	5	35	52
Hortifrut Berries Maroc S.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	-	-	34	34	38	32	31	30	156	287
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	-	-	-	6	6	6	6	13	37
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	-	-	-	-	20	13	13	17	409	472
<b>Sub Total Lease</b>						<b>807</b>	<b>781</b>	<b>3,947</b>	<b>5,535</b>	<b>4,322</b>	<b>3,952</b>	<b>3,521</b>	<b>3,564</b>	<b>66,615</b>	<b>81,974</b>
<b>Total Lease Liabilities</b>						<b>832</b>	<b>1,017</b>	<b>5,090</b>	<b>6,939</b>	<b>4,382</b>	<b>3,966</b>	<b>3,539</b>	<b>3,572</b>	<b>66,615</b>	<b>82,074</b>

**NOTE 25 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE.**

The detail of these items as of September 30, 2023, and December 31, 2022, is as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Current</b>		
Suppliers	58,512	109,637
Payable notes	7,713	7,331
Retention and payable tax	25,662	29,194
Payable dividend	-	3,815
<b>Total</b>	<b>91,887</b>	<b>149,977</b>

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Non-Current</b>		
Creditors / Suppliers	122,579	120,594
<b>Total</b>	<b>122,579</b>	<b>120,594</b>

The ThUS\$120,314 as of September 30, 2022, correspond to long term accounts payable due to the purchase of Atlantic Blue Group. This debt is subject to an interest rate of 0.25% plus Spain's annual CPI. The Company has contracted inflation derivatives for said debt, fixing Spain's annual CPI at 3.81%. Due to the aforementioned, the interest rate of this debt is fixed at an annual 4.06%.

Accounts payable per currencies as of September 30, 2023, and December 31, 2022, are as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Current</b>		
United States Dollar	31,177	49,597
Chilean Peso	11,106	47,452
Euro	21,539	24,751
Mexican Peso	12,915	8,080
Moroccan Dirham	3,640	4,602
Argentine Peso	2	1
Nuevo Sol	8,021	7,958
Pound	198	105
Yuan	2,632	6,746
Colombian Peso	247	128
Brazilian Real	410	557
<b>Total</b>	<b>91,887</b>	<b>149,977</b>

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Non-Current</b>		
Euros	122,579	120,594
<b>Total</b>	<b>122,579</b>	<b>120,594</b>

Below are trade accounts and other accounts payable, current and non-current, as per maturity and type of supplier:

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31-60	61-90	91-120	121-365	366 and more		
Goods	26,060	2,882	3,643	3,381	4,684	-	40,650	84
Services	21,293	490	362	301	394	-	22,840	39
Others	10,203	425	15,648	1,470	651	122,579	150,976	311
<b>Total as of 30-09-2023</b>	<b>57,556</b>	<b>3,797</b>	<b>19,653</b>	<b>5,152</b>	<b>5,729</b>	<b>122,579</b>	<b>214,466</b>	

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31-60	61-90	91-120	121-365	366 and more		
Goods	47,210	22,626	4,721	1,582	952	120,689	197,780	242
Services	34,146	8,355	198	1,432	547	55	44,733	43
Others	7,743	1,750	22	3,863	14,680	-	28,058	220
<b>Total as of 31-12-2022</b>	<b>89,099</b>	<b>32,731</b>	<b>4,941</b>	<b>6,877</b>	<b>16,179</b>	<b>120,744</b>	<b>270,571</b>	

The main suppliers are the following:

- EQUILIBRA PERU S.A.	- EVERGREEN SHIPPING AGENCY (PERU)
- COMPAÑIA ARIZLU SA DE CV	- MAERSK LINE PERU S.A.C.
- SOUTHBRIDGE COMP.DE SEG.GENERALES	- TRUPAL S.A.
- ACOSTA Y AGUAYO S.A.	- AGROQUIMICOS Y FERTILIZANTES DEL PA
- COMERCIALIZADORA GREENHOW SA DE CV	- DEL MONTE FRESH PRODUCE (CHILE) S.A.
- FABRICA DE PLASTICOS JCK SPA	- AVM ADUANERA SAC
- LINEA PET PERU S.A.	- CONTENEDORES SAN FERNANDO SPA
- EMBALAJES DUNA SA DE CV	- E & M S.R.L.
- CARTOCOR CHILE S.A.	- EDENRED MEXICO SA DE CV
- MAERSK CHILE S.A.	- TRANSPORTES LINEA S.A.
- SOCIEDAD AGRICOLA CATAPILCO LTDA.	- TRASPORTE SANTELICES E HIJO LTDA.
- NEW TRANSPORT S.A.	- QUIMAS SA
- LOGISTICA INTERMODAL DEL PERU SAC	- EVERGREEN SHIPPING AGENCY (PERU) S.

The average payment term of the main suppliers is 61 days. Prices are mostly agreed in dollars and there are no interests associated to the credit.

### Producing Suppliers

The Company currently maintains approximately 400 producers in the countries where it has its operations. Due to the level of atomization of said producers, none of them surpasses 2% of the traded volumes.

## NOTE 26 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT

The concepts that make up this item are the following:

	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
<b>Employee benefits</b>		
Vacations	5,437	5,202
Substitute retirement benefits	1,377	1,380
Other employee benefits (bonus)	936	582
<b>Employee benefits</b>	<u>7,750</u>	<u>7,164</u>

	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
<b>Other provisions</b>		
<b>Detail</b>		
United States Dollar	131	1,991
Chilean Peso	782	1,625
Euro	597	280
Nuevo Sol	545	390
<b>Total</b>	<u>2,055</u>	<u>4,286</u>

	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
<b>Non-Current Provisions</b>		
Other Provisions	48	46
<b>Total</b>	<u>48</u>	<u>46</u>

The movement of current provisions and employee benefits, as of September 30, 2023, and December 31, 2022, is as follows:

	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
<b>Movement</b>		
Opening balance	11,450	11,984
Increase in provisions	7,798	11,449
Used provisions	(9,443)	(11,983)
<b>Total</b>	<u>9,805</u>	<u>11,450</u>

Employee provisions and benefits per currency as of September 30, 2023, and December 31, 2022, are as follows:

	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
<b>Employee Benefits</b>		
<b>Detail</b>		
United States Dollar	1,061	582
Chilean Peso	1,474	1,675
Euro	235	49
Mexican Peso	2,332	1,527
Colombian Peso	98	-
Nuevo Sol	2,242	3,169
Brazilian Real	308	162
<b>Total</b>	<u>7,750</u>	<u>7,164</u>
<b>Other provisions</b>		
<b>Detail</b>		
United States Dollar	131	1,991
Chilean Peso	782	1,625
Euro	597	280
Nuevo Sol	545	390
<b>Total</b>	<u>2,055</u>	<u>4,286</u>



**NOTE 27 – ISSUED CAPITAL**

The objectives of Hortifrut and subsidiaries when administering capital are to safeguard the capacity to continue as a going concern, in order to generate returns for its shareholders, benefits to other interest groups and to maintain an optimum structure to reduce the cost of capital.

Consistent with the industry, Hortifrut and subsidiaries monitor their capital with the leverage ratio base. This ratio is calculated by dividing net financial debt among total capital. Net financial debt corresponds to the total debt with banks (including current and non-current debt) minus cash and cash equivalents. Total capital corresponds to equity just as is shown in the consolidated statement of position plus net debt.

In this aspect Hortifrut and subsidiaries have combined different sources of financing such as: operation flows and bank credits, among others.

a) Subscribed, paid, to be subscribed capital and number of shares

Subscribed and paid capital as of September 30, 2023, reaches ThUS\$472,212 (ThUS\$472,212 as of December 31, 2022) equal to 57,732,367,100,000 series A and B shares and without nominal value as of September 30, 2023 (577,323,671 shares of a single series and without nominal value as of December 31, 2022).

At the Extraordinary Shareholders meeting held on February 03, 2023, the increase in the number of shares that the Company's capital will be divided into and the creation of new series of shares, without increasing capital, was agreed. It was also agreed to increase the number of shares that capital is divided into from 577,323,671 to 57,732,367,100,000, without increasing corporate capital, which will be distributed in two new series of shares, denominated Series A and Series B. Series A will be made up of 577,323,671 shares and Series B will be made up of 57,731,789,776,329 shares.

b) Movements of 2023

During the period ending September 30, 2023, there have not been any movements in capital.

c) Movements of 2022

During the period ending December 31, 2022, there have not been any movements in capital.

d) Issuance premium

The issuance premium as of September 30, 2023, reaches ThUS\$3,751 (ThUS\$3,751 as of December 31, 2022).

The share issuance premium originated in 2019, in the framework of the issuance of shares inscribed in the Securities Registry of the Commission for the Financial Market under N°1.084, dated September 27, 2019.

**NOTE 28 – ACCUMULATED RETAINED EARNINGS (LOSS)**

The detailed of accumulated results as of September 30, 2023, and December 31, 2022, is as follows:

Movement	30-Sep-23	31-Dec-22
	ThUS\$	ThUS\$
Opening balance	210,007	196,129
Profit (loss), attributable to parent company	4,782	17,692
Minimum dividend provision	-	(3,814)
Reversal minimum dividend provision previous year	3,814	26,961
Paid dividend	<u>(3,814)</u>	<u>(26,961)</u>
<b>Total</b>	<b><u>214,789</u></b>	<b><u>210,007</u></b>

## a) Dividend policy

As per what is stated in the Corporation Law, the Company is obligated to the distribution of an obligatory minimum dividend equal to 30% of profits, nevertheless and as per the corporate statutes, the minimum dividend established for the Company is at least 50%, unless otherwise agreed at the corresponding meeting, by unanimity of the issued shares.

In virtue of what was informed to the Commission for the Financial Market (CMF), related with regulation (circular) N° 1945, in order to determine the Company's net distributable profit, to be considered to calculate the dividend, the following will be excluded from gains attributable to the controller's parent Company:

1. Non-realized results linked with the fair value record of biological assets regulated by "IAS 41" accounting standard, reintegrating them to the net profit at the moment of its realization. For these effects, the portion of said increases in fair value corresponding to the assets sold or allocated by another means will be understood to be realized.
2. Non-realized results generated in the acquisition of other entities and, in general, those non-realized results that are produced due to the application of paragraphs 34, 42, 39 and 58 of the "International Financial Reporting Standards N° 3", amended accounting standard, that refers to business combination operations. These results are also reintegrated to the net profit at the moment of their realization. For these effects, results are understood to be realized when the acquired entities generate profit after their acquisition, or when said entities are disposed of.
3. The effects of deferred taxes associated to the concepts indicated in 1) and 2) will follow the same fate as the item that originated them.

## b) Distributable net profit

The dividend policy consists of distributing as dividend 50% of the period's net profit, and through the distribution of a final dividend, which the Ordinary Shareholder's Meeting must agree, payable on the date that said meeting designates.

Additional dividends will be determined based on the mentioned criteria, as per the corresponding agreement adopted at the Shareholders Meeting.

## c) Dividend Provision

The Company, in the period ending September 30, 2023, has not recorded a minimum dividend provision (ThUS\$3,814 as of December 31, 2022).

Below is the calculation of the result to be distributed for the period ending December 31, 2022:

<b>Concept</b>	<b>31-Dec-22</b> <b>ThUS\$</b>
Gains attributable to owners of the parent company	17,692
<b>Minus:</b>	
Impairment fair value bearer plants adjusted before 2016 (i)	15,314
Deferred tax impairment fair value bearer pants before 2016	(4,135)
Increase biological assets at fair value Foreigners (ii)	1,243
Deferred taxes fair value biological assets	(236)
Non-realized result Sale of Olmos (equity reserve)	(27,905)
Non-realized result deferred tax assets for sale	5,655
<b>Result to be distributed</b>	<b>7,628</b>
Minimum dividend %	50.00%
<b>Minimum Accrued Dividend</b>	<b>3,814</b>

- i. Corresponds to impairment of the revaluation applied to bearer plants under IAS 41 standard, before the amendment that became valid on January 01, 2016, and whose effect was originally recorded as an equity reserve.
- ii. Non-realized results linked to the recording at fair value of biological assets regulated by "IAS 41" accounting standard.

**Dividends paid by Hortifrut S.A.**

Below is a detail of dividends paid in previous years:

<b>Month and year of payment</b>	<b>Type</b>	<b>Recent years</b> <b>ThUS\$</b>
May-21	Definite	27,311
	<b>Total year 2021</b>	<b>27,311</b>
May-22	Definite	26,961
	<b>Total year 2022</b>	<b>26,961</b>
May-23	Definite	3,814
	<b>Total year 2023</b>	<b>3,814</b>

**NOTE 29 – OTHER RESERVES**

The other reserves that are presented in the consolidated statement of changes in equity, are of the following nature:

**Reserves purchase of minority interest:** corresponds to the difference between the price assigned to the minority interest purchased from the companies Euroberry Marketing S.A., Hortifrut España Southern Sun SLU and HFE Berries Perú SAC and its equity value in books, all associated to the purchase of Atlantic Blue Group.

**Cash Flow hedging reserve** – Corresponds to the difference between spot values and the fair value of the cash Flow hedging contracts (CCS) which are qualified as efficient, net of deferred tax.

**Reserves due to exchange rate fluctuations.** – This balance reflects the accumulated results, by exchange rate fluctuations, when converting the financial statements of subsidiaries, from their functional currency to Hortifrut’s reporting currency (United States Dollars).

The detail of the account Other Reserves and its movement is as follows:

<b>Movement</b>	<b>30-Sep-23</b> <b>ThUS\$</b>	<b>31-Dec-22</b> <b>ThUS\$</b>
Opening balance	(77,253)	(72,646)
Cash flow hedging reserves	(2,659)	10,614
Reserves for exchange rate fluctuations	(1,627)	(15,221)
<b>Total</b>	<b>(81,539)</b>	<b>(77,253)</b>

<b>Other Reserves</b>	<b>30-Sep-23</b> <b>ThUS\$</b>	<b>31-Dec-22</b> <b>ThUS\$</b>
Cash flow hedging reserves (*)	(2,500)	159
Reserves for minority interest purchase	(47,580)	(47,580)
Reserves for exchange rate fluctuations	(31,459)	(29,832)
<b>Total</b>	<b>(81,539)</b>	<b>(77,253)</b>

(\*) The movement of cash flow hedging reserves as of September 30, 2023, and December 31, 2022, are as follows:

<b>Cash flow hedging reserves</b>	<b>30-Sep-23</b> <b>ThUS\$</b>	<b>31-Dec-22</b> <b>ThUS\$</b>
Opening balance	159	(10,455)
Other comprehensive income	(2,659)	10,614
<b>Total</b>	<b>(2,500)</b>	<b>159</b>

Cash Flow hedging reserve is net of deferred tax.

Income tax included in cash flow hedging reserves is detailed below:

<b>Cash flow hedging reserves</b>	<b>30-Sep-23</b> <b>ThUS\$</b>	<b>31-Dec-22</b> <b>ThUS\$</b>
Cash flow hedging reserves	(3,406)	228
Gains tax	906	(69)
<b>Total</b>	<b>(2,500)</b>	<b>159</b>

The movement of Reserves due to exchange rate fluctuations as of September 30, 2023, and December 31, 2022, is as follows:

<b>Mov. Reserves due to exchange rate fluctuation</b>	<b>30-Sep-23</b> <b>ThUS\$</b>	<b>31-Dec-22</b> <b>ThUS\$</b>
Opening balance	(29,832)	(14,611)
Other comprehensive income	(1,627)	(15,221)
<b>Total</b>	<b>(31,459)</b>	<b>(29,832)</b>

**NOTE 30 – NON-CONTROLLING INTERESTS**

Corresponds to the recognizing of equity value and the result of the subsidiaries that correspond to minority investors.

The detail of interest of non-controlling companies as of September 30, 2023, and December 31, 2022, and the interest of non-controlling companies in results as of September 30, 2023, and 2022, are the following:

	<b>Non-controlling interest percentage</b>		<b>Non-controlling interest in equity</b>		<b>Non-controlling interest in profit (loss) result</b>	
	<b>30-Sep-23</b> %	<b>31-Dec-22</b> %	<b>30-Sep-23</b> ThUS\$	<b>31-Dec-22</b> ThUS\$	<b>30-Sep-23</b> ThUS\$	<b>30-Sep-22</b> ThUS\$
Agrícola El Avellano S.A.	60.0%	60.0%	-	2,538	(632)	(1,321)
Agrícola El Pampino S.A.	30.0%	80.0%	-	386	(171)	(666)
Agrícola Vida Nueva S.A.	50.0%	50.0%	279	1,754	(156)	(1,214)
Hortifrut Colombia S.A.S.	25.0%	25.0%	765	191	64	(232)
Hortifrut Argentina S.A.	0.0%	0.0%	(2)	-	(2)	-
HF Natur LDA.	25.0%	25.0%	1,762	2,191	(420)	(79)
Agrícola Santa Rosa del Parque S.A.	0.0%	70.0%	-	1,374	(456)	(311)
Agrícola Mataquito S.A.	50.0%	50.0%	482	(2,360)	(1,102)	(2,321)
Agrícola los Hualles SpA	60.0%	60.0%	149	16	132	256
Honghe Jiayu Agriculture Limited	49.0%	49.0%	47,605	43,790	8,483	7,732
Vitafoods SpA y subsidiarias	50.0%	50.0%	41,941	43,467	1,971	5,988
Hortifrut Ecuador S.A.	49.9%	49.9%	5,142	(1,651)	(645)	(720)
SAT Hortifrut H-0030 de R.L.	2.0%	2.0%	52	40	14	16
<b>Total</b>			<b>98,175</b>	<b>91,736</b>	<b>7,080</b>	<b>7,128</b>

The movements of non-controlling company interests are the following:

	<b>30-Sep-23</b> ThUS\$	<b>31-Dec-22</b> ThUS\$
<b>Movement</b>		
Opening balance	91,736	95,737
Profit	7,080	6,625
Reserves for exchange rate fluctuation	(3,471)	(4,197)
Capital increase (dividends) at subsidiaries	(7,480)	(2,534)
Decrease minority contribution	10,310	(5,391)
Contributions at subsidiaries (*)	-	1,496
<b>Total</b>	<b>98,175</b>	<b>91,736</b>

(\*) Contributions at subsidiaries:

	<b>31-Dec-22</b> ThUS\$
<b>Contributions at subsidiaries</b>	
Hortifrut Ecuador S.A.	501
Agrícola el Avellano S.A.	570
Hortifrut Colombia SAS	175
Agrícola el Pampino S.A.	250
<b>Total</b>	<b>1,496</b>

**NOTE 31 – PROFITS PER SHARE AND DISTRIBUTABLE NET PROFIT****31.1. Profits per share**

The calculation of profits per share has been performed by dividing the amount of profits attributable to the shareholders by the weighted average of the number of shares of the single series. Hortifrut has not issued a convertible debt or other equity values. As a result, there are no potentially diluting effects in the Company's income per share.

The detail of profits per share is as follows:

<b>Basic profit (loss) per share</b>	<b>Measuring unit</b>	<b>30-Sep-23</b>	<b>30-Sep-22</b>
Profit (loss) of continued activities after tax	<b>ThUS\$</b>	4,782	28,809
Basic weighted average number of shares	<b>Unit</b>	50,542,327,347,637	577,323,671
<b>Basic profit per share from continued operations</b>	<b>(US\$ per share)</b>	<b>0.00000009</b>	<b>0.049901</b>

The calculation of the weighted average of the number of shares in circulation, is detailed below:

<b>Weighted average of ordinary shares in circulation</b>	<b>N° of days in circulation</b>	<b>N° of shares</b>	<b>Weighting %</b>	<b>Weighted average of ordinary shares in circulation</b>	
				<b>30-Sep-23</b>	<b>31-Dec-22</b>
Opening balance	273	577,323,671	100%	577,323,671	577,323,671
Issuance of new payment shares	239	57,731,789,776,329	88%	50,541,750,023,966	-
		<b>57,732,367,100,000</b>		<b>50,542,327,347,637</b>	<b>577,323,671</b>

**NOTE 32 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION**

The detail of the item for the biannual and quarterly periods ending as of September 30, 2023, and 2022 is as follows:

Concept	Quarter			
	30-Sep-23	30-Sep-22	01-Jul-23	01-Jul-22
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Revenue from operating activities	647,433	626,725	144,507	172,771
Other revenue, per function	12,448	6,510	9,684	4,731
<b>Total</b>	<b>659,881</b>	<b>633,235</b>	<b>154,191</b>	<b>177,502</b>

The detail of the Company's revenue considers revenue from operating activities plus Other revenue, per function.

Other income, per function	Quarter			
	30-Sep-23	30-Sep-22	01-Jul-23	01-Jul-22
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Adjustment to Biological Fair Value	10,546	3,771	9,233	3,771
Profit from the sale of machinery, plants, materials and supplies	621	175	272	71
Income from insurance	146	428	6	428
Other income	1,076	1,226	356	(303)
Official operating subsidiaries	49	683	33	656
Third party recoveries	10	227	(216)	108
<b>Total</b>	<b>12,448</b>	<b>6,510</b>	<b>9,684</b>	<b>4,731</b>

Below we detail revenue per segment for the nine-month and three-month periods ending September 30, 2023, and 2022:

Product	Quarter			
	30-Sep-23	30-Sep-22	01-Jul-23	01-Jul-22
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>				
Blueberries	462,058	417,070	79,474	113,536
Raspberries	108,411	75,992	31,636	25,768
Blackberries	15,302	9,224	2,878	1,583
Strawberries	2,828	2,747	869	764
Cherries	13,227	7,908	-	-
<b>Total Fresh Fruit</b>	<b>601,826</b>	<b>512,941</b>	<b>114,857</b>	<b>141,651</b>
Value added products	58,055	120,294	39,334	35,851
<b>Total</b>	<b>659,881</b>	<b>633,235</b>	<b>154,191</b>	<b>177,502</b>

The Company's revenue is mainly constituted by the sale of products derived from the harvesting of "bearer plants", as well as the sale of plants and providing of services.

**NOTE 33 – DETAIL OF RELEVANT RESULTS**

The detail of costs and expenses for the nine-month and three-month periods ending September 30, 2023, and 2022 is:

**33.1. Cost of sales**

The items of the income statement per function for the nine-month and three-month periods ending September 30, 2023, and 2022, are detailed as indicated below:

	Quarter			
	30-Sep-23	30-Sep-22	01-Jul-23	01-Jul-22
			30-Sep-23	30-Sep-22
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Cost of sales</b>				
Cost of sales	148,149	193,015	41,912	82,384
Materials	95,051	61,403	16,479	35
Remunerations	120,125	105,140	33,904	29,030
Depreciation	39,393	43,089	12,650	19,605
Amortización Right of Use Assets under IFRS16	6,182	5,337	2,635	1,636
Amortization Intangibles	335	251	262	(118)
Other general expenses	42,436	27,776	7,919	2,949
Freight	27,157	20,276	7,351	2,557
Lease of property, machinery, etc.	8,554	6,476	(3,738)	(4,572)
Third party services	53,051	64,758	13,111	16,840
<b>Total Cost of Sales</b>	<b>540,433</b>	<b>527,521</b>	<b>132,485</b>	<b>150,346</b>

Cost of sales is presented net of the cost and expense activation to inventories.

**33.2. Administrative expenses**

Below is the detail of administrative expenses for the nine-month and three-month periods ending September 30, 2023, and 2022:

	Quarter			
	30-Sep-23	30-Sep-22	01-Jul-23	01-Jul-22
			30-Sep-23	30-Sep-22
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Administration expenses</b>				
Remunerations	31,102	29,099	7,501	8,851
Depreciation	1,322	1,299	373	361
Amortization in Right of Use Assets under IFRS16	876	299	354	299
Amortization Intangibles	536	622	146	367
Other general expenses	9,611	10,401	3,158	3,537
Lease of property, machinery, etc.	2,070	1,510	228	457
Third party services	19,464	10,341	5,249	2,704
<b>Total Administration Expenses</b>	<b>64,981</b>	<b>53,571</b>	<b>17,009</b>	<b>16,576</b>



### 33.3 Other expenses, per function

Below is the detail of Other expenses, per function, for the nine-month and three-month periods ending September 30, 2023 and 2022:

	30-Sep-23 ThUS\$	30-Sep-22 ThUS\$	Quarter	
			01-Jul-23 30-Sep-23 ThUS\$	01-Jul-22 30-Sep-22 ThUS\$
<b>Other expenses, per function</b>				
Impairment value of biological assets	5,024	48,117	3,203	-
Fair Value Adjustment Biologicals	1,801	3,044	-	-
<b>Sub-total impairment</b>	<b>6,825</b>	<b>51,161</b>	<b>3,203</b>	<b>-</b>
<b>Research expenses</b>				
Materials	129	109	47	38
Remunerations	266	571	72	361
Depreciation	76	74	28	36
Other general expenses	60	70	21	50
Freight	2	18	-	-
Lease of property, machinery, etc.	22	31	2	5
Third party services	54	179	-	123
Received contributions / Income	(89)	(211)	-	(211)
<b>Sub-total Research Expenses</b>	<b>520</b>	<b>841</b>	<b>170</b>	<b>402</b>
<b>Other expenses</b>				
Loss from the sale of property, plant and equipment and materials	607	1,537	121	1,368
Write-off of assets	-	110	-	(60)
Impairment accounts receivable	1,241	904	1,188	615
Other expenses	243	1,368	168	687
Other (recoverables)	-	-	-	183
<b>Sub-total Other Expenses</b>	<b>2,091</b>	<b>3,919</b>	<b>1,477</b>	<b>2,793</b>
<b>Total Other expenses, per function</b>	<b>9,436</b>	<b>55,921</b>	<b>4,850</b>	<b>3,195</b>

**NOTE 34 – FINANCIAL EXPENSES**

Below is a detail of financial expenses for the nine-month and three-month periods ending September 30, 2023, and 2022:

	Quarter			
	30-sept-23		30-sept-22	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Financial Expenses</b>				
Bank loans	23,907	14,092	9,942	6,070
Bonds	3,188	3,177	1,078	1,064
Other financial expenses (*)	4,526	5,700	2,058	1,277
Interests with Related parties	143	64	52	64
Leasing interests under IFRS 16	4,921	672	175	146
Leasing interests	24	118	1	54
<b>Total Financial Expenses</b>	<b>36,709</b>	<b>23,823</b>	<b>13,306</b>	<b>8,675</b>

(\*) Other financial costs mainly correspond to debt interests related to the purchase of Atlantic Blue group.

**NOTE 35 – OTHER REVENUE AND EXPENSE**

Below is a detail of Other Revenue and Expense for the nine-month and three-month periods ending September 30, 2023, and 2022:

	Quarter			
	30-sept-23		30-sept-22	
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Other profit (loss)</b>				
Company reorganization expenses (*)	(3,411)	(4,278)	(634)	(1,076)
Loss due to natural occurrences	(456)	-	(36)	-
Donations	(281)	(424)	(86)	(195)
Profit from sale of HFE Berries Perú S.A.C.	-	45,703	-	-
Financial advisory	(4,500)	-	(4,500)	-
Other profit (loss)	26	(116)	(13)	147
<b>Total Other profit (loss)</b>	<b>(8,622)</b>	<b>40,885</b>	<b>(5,269)</b>	<b>(1,124)</b>

(\*) corresponds to legal fees, financial consulting and others.

**NOTE 36 – EXCHANGE RATE DIFFERENCE**

Below is a detail of the exchange rate difference for the nine-month and three-month periods ending September 30, 2023, and 2022:

	Currency	Quarter			
		30-sept-23	30-sept-22	01-jul-23	01-jul-22
		ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>					
Cash and cash equivalents	CLP	496	(294)	341	267
Cash and cash equivalents	USD	(1,116)	681	97	(356)
Cash and cash equivalents	EUR	(40)	1,900	(44)	(5,314)
Cash and cash equivalents	GBP	(28)	-	-	-
Cash and cash equivalents	MXN	(425)	(212)	(183)	(74)
Cash and cash equivalents	PEN	160	(231)	(51)	(137)
Trade debtors and other accounts receivable	CLP	807	(555)	(607)	(223)
Trade debtors and other accounts receivable	USD	(365)	324	(26)	298
Trade debtors and other accounts receivable	EUR	(16)	(74)	(4)	(4)
Trade debtors and other accounts receivable	MXN	719	14	292	(23)
Trade debtors and other accounts receivable	GBP	-	1	-	(1)
Trade debtors and other accounts receivable	PEN	18	79	(113)	(56)
Accounts receivable from related entities	EUR	-	(31,743)	-	(15,278)
Accounts receivable from related entities	PEN	-	(96)	(5)	(168)
Current tax assets	CLP	375	(234)	(797)	(110)
Current tax assets	MXN	860	34	(260)	(112)
Current tax assets	EUR	(547)	(2,081)	(584)	(874)
Current tax assets	PEN	856	262	(464)	(403)
Current tax assets	USD	(825)	(205)	47	(42)
<b>Sub-total</b>		<b>929</b>	<b>(32,430)</b>	<b>(2,361)</b>	<b>(22,610)</b>
<b>Liabilities</b>					
Other financial liabilities	CLP	993	66	1,030	36
Other financial liabilities	EUR	375	141	378	463
Other financial liabilities	MXN	549	3	302	(3)
Other financial liabilities	USD	(1)	(215)	(14)	4,296
Other financial liabilities	PEN	102	(566)	114	356
Trade accounts and other accounts payable	CLP	(2,563)	599	(629)	(1,242)
Trade accounts and other accounts payable	USD	116	(113)	367	1,069
Trade accounts and other accounts payable	EUR	(300)	18,736	18	7,651
Trade accounts and other accounts payable	MXN	(1,362)	171	(380)	149
Trade accounts and other accounts payable	PEN	(137)	(70)	113	624
Accounts payable to related entities	CLP	3,205	387	5,231	53
Accounts payable to related entities	USD	-	41,928	-	21,635
Accounts payable to related entities	MXN	43	4	-	(3)
Accounts payable to related entities	GBP	(2)	20	-	28
Accounts payable to related entities	PEN	-	(11)	1	(21)
Other liabilities	CLP	(132)	(6)	34	17
Other liabilities	EUR	(1)	-	4	-
Other liabilities	USD	(37)	-	47	(11)
Other liabilities	PEN	(59)	(510)	-	(5)
<b>Sub-total</b>		<b>789</b>	<b>60,564</b>	<b>6,616</b>	<b>35,092</b>
<b>Total exchange rate difference</b>		<b>1,718</b>	<b>28,134</b>	<b>4,255</b>	<b>12,482</b>

## NOTE 37 – FOREIGN CURRENCY

## 37.1 Foreign Currency Current Assets

Current Assets	30-Sep-23 ThUS\$	31-Dec-22 ThUS\$
<b>Cash and Cash Equivalents</b>		
Dollar	17,912	24,786
Euros	8,649	15,271
Chilean Pesos	793	450
Mexican Pesos	675	746
Peruvian Nuevo sol	535	5,822
Yuan	17,393	12,332
Moroccan Dirham	2,018	2,752
Other currencies	1,058	1,295
<b>Other current financial assets</b>		
Dollar	14	2,122
<b>Other current non-financial assets</b>		
Dollar	13,021	11,121
Euros	634	520
Chilean Pesos	1,949	4,766
Mexican Pesos	1,014	935
Peruvian Nuevo sol	468	53
Yuan	222	202
Moroccan Dirham	5	722
Other currencies	669	297
<b>Current trade debtors and other accounts receivable</b>		
Dollar	62,655	98,988
Euros	19,349	10,972
Chilean Pesos	17,536	28,971
Mexican Pesos	10,010	6,297
Peruvian Nuevo sol	10,844	1,437
Yuan	2,327	1,169
Moroccan Dirham	4,705	5,600
Other currencies	2,610	2,150
<b>Cuentas por Cobrar a Entidades Relacionadas, corrientes</b>		
Dollar	41,388	47,522
Euros	-	1,034
Chilean Pesos	79	110
Peruvian Nuevo sol	65	14
Yuan	5,563	3,023
<b>Inventories</b>		
Dollar	120,745	131,924
Euros	2,272	4,144
Chilean Pesos	326	276
Yuan	12,856	14,670
Moroccan Dirham	1,211	936
Other currencies	689	766
<b>Current Biological Assets</b>		
Dollar	84,818	44,578
Euros	1,883	2,202
Yuan	-	1,117
Moroccan Dirham	2,606	3,316
Other currencies	185	313
<b>Current tax assets</b>		
Dollar	15,461	7,357
<b>Non-current assets or groups of assets for its disposal classified as held for sale</b>		
Euros	2,481	2,500
<b>Total Current Assets</b>	<b>489,693</b>	<b>505,578</b>

**37.2 Foreign Currency Non-Current Assets**

<b>Non-Current Assets</b>	<b>30-Sep-23 ThUS\$</b>	<b>31-Dec-22 ThUS\$</b>
<b>Other non-current financial assets</b>		
Dollar	-	1
<b>Other non-current non-financial assets</b>		
Euros	425	409
Yuan	816	948
Moroccan Dirham	52	83
<b>Non-current fees receivable</b>		
Dollar	817	1,468
Euros	100	57
Chilean Pesos	8	56
Other currencies	87	92
<b>Investments recorded using the equity method</b>		
Dollar	24,491	25,684
Euros	512	359
Other currencies	16,800	7,056
<b>Intangible assets other than goodwill</b>		
Dollar	9,824	6,821
Euros	27,566	27,893
Moroccan Dirham	55	58
Other currencies	585	564
<b>Goodwill</b>		
Dollar	259,534	179,770
Euros	342	78,733
<b>Property, plant and equipment</b>		
Dollar	627,542	630,947
Euros	85,083	87,796
Chilean Pesos	2,362	2,540
Yuan	99,718	99,527
Moroccan Dirham	20,846	22,735
Other currencies	12,217	9,085
<b>Right of Use Assets</b>		
Dollar	31,086	31,075
Euros	3,141	2,996
Chilean Pesos	57	1
Yuan	60,417	59,658
Other currencies	641	733
<b>Deferred tax assets</b>		
Dollar	49,998	38,041
<b>Total non-current assets</b>	<b>1,335,122</b>	<b>1,315,186</b>
<b>Total assets</b>	<b>1,824,815</b>	<b>1,820,764</b>
<b>Dollar</b>	1,359,306	1,282,205
<b>Euros</b>	152,437	234,886
<b>Chilean Pesos</b>	23,110	37,170
<b>Mexican Pesos</b>	11,699	7,978
<b>Peruvian Nuevo sol</b>	11,912	7,326
<b>Yuan</b>	199,312	192,646
<b>Moroccan Dirham</b>	31,498	36,202
<b>Other currencies</b>	35,541	22,351
<b>Total Assets per currency</b>	<b>1,824,815</b>	<b>1,820,764</b>

### 37.3 Foreign Currency Current Liabilities

<b>Current Liabilities</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Other current financial liabilities</b>		
Dollar	209,469	170,578
Euros	7,611	2,919
Chilean Pesos	-	3
Yuan	18,643	18,945
Peruvian Nuevo sol	-	15,032
Moroccan Dirham	2,583	2,460
Other currencies	8	1
<b>Current lease liabilities</b>		
Dollar	3,857	4,009
Euros	916	605
Chilean Pesos	289	229
Mexican Pesos	368	401
Yuan	2,768	922
Moroccan Dirham	283	561
Other currencies	106	212
<b>Current trade accounts and other accounts payable</b>		
Dollar	31,177	49,597
Euros	21,539	24,751
Chilean Pesos	11,106	47,452
Mexican Pesos	12,915	8,080
Peruvian Nuevo sol	8,021	7,958
Yuan	2,632	6,746
Moroccan Dirham	3,640	4,602
Other currencies	857	791
<b>Current accounts payable to Related Entities</b>		
Dollar	2,376	3,894
Euros	1,109	-
Chilean Pesos	300	147
Peruvian Nuevo sol	523	733
<b>Other current provisions</b>		
Dollar	131	1,991
Euros	597	280
Chilean Pesos	782	1,625
Peruvian Nuevo sol	545	390
<b>Current provisions for employee benefits</b>		
Dollar	1,061	582
Euros	235	49
Chilean Pesos	1,474	1,675
Mexican Pesos	2,332	1,527
Peruvian Nuevo sol	2,242	3,169
Other currencies	406	162
<b>Other current non-financial liabilities</b>		
Dollar	2,146	2,633
<b>Total Current Liabilities</b>	<b>355,047</b>	<b>385,711</b>

**37.4 Foreign Currency Non-Current Liabilities**

<b>Non-Current Liabilities</b>	<b>30-Sep-23 ThUS\$</b>	<b>31-Dec-22 ThUS\$</b>
<b>Other non-current liabilities</b>		
Dollar	425,222	389,314
Euros	9,667	12,114
Yuan	25,039	23,978
Moroccan Dirham	3,702	5,537
<b>Non-current lease liabilities</b>		
Dollar	18,470	18,602
Euros	2,800	2,534
Chilean Pesos	1,155	1,300
Mexican Pesos	2,387	1,442
Yuan	52,419	53,178
Moroccan Dirham	4,991	4,568
Other currencies	426	450
<b>Other non-current accounts payable</b>		
Euros	122,579	120,594
<b>Non-current accounts payable to Related Entities</b>		
Dollar	1,331	7,161
Chilean Pesos	5,307	7,234
<b>Other non-current provisions</b>		
Dollar	48	46
<b>Deferred tax liabilities</b>		
Dollar	86,867	86,573
<b>Total non-current liabilities</b>	<b>762,410</b>	<b>734,625</b>
<b>Total liabilities</b>	<b>1,117,457</b>	<b>1,120,336</b>
<b>Dollar</b>	782,155	734,980
<b>Euros</b>	167,053	163,846
<b>Chilean Pesos</b>	20,413	59,665
<b>Mexican Pesos</b>	18,002	11,450
<b>Peruvian Nuevo Sol</b>	11,331	27,282
<b>Yuan</b>	101,501	103,769
<b>Moroccan Dirham</b>	15,199	17,728
<b>Other currencies</b>	1,803	1,616
<b>Total liabilities per currencies</b>	<b>1,117,457</b>	<b>1,120,336</b>
<b>Summary of thousands of net dollars per currency</b>		
<b>Dollar</b>	577,151	547,225
<b>Euros</b>	(14,616)	71,040
<b>Chilean Pesos</b>	2,697	(22,495)
<b>Mexican Pesos</b>	(6,303)	(3,472)
<b>Peruvian Nuevo sol</b>	581	(19,956)
<b>Yuan</b>	97,811	88,877
<b>Moroccan Dirham</b>	16,299	18,474
<b>Other currencies</b>	33,738	20,735
<b>Total net per currency</b>	<b>707,358</b>	<b>700,428</b>

**NOTE 38- CONTINGENCIES**

## a) Pledged shares

The total of the participations of Atlantic Blue S.L.U.'s subsidiaries, and Hortifrut España Southern Sun, S.L.U., are pledged in virtue of the contracts subscribed by Hortifrut International Ltd., dated December 01, 2021, in guarantee of the compliance of the installment payment obligations in front of the companies Hayler Berry Invest, S.L., and Patrimonial Arándalus, S.L., in the context of the business combination derived from the purchase of 100% of Atlantic Blue, S.L.U.'s corporate capital.

The constituted pledges will be partially paid as the installment payment obligations are complied with and totally when completely paying the price, as is indicated in each of the contracts. As a result of the first payment in December 2022, the pledge that Hayler Berry Invest, S.L had was reduced by 239 corporate participations (reaching 718 participations out of a total of 957) and the pledge that Patrimonial Arándalus, S.L. had was reduced by 136 corporate participations (reaching 957 out of a total of 1,093).

## b) Direct guarantees

Below is a detail of the book value of the assets given in guarantee, as well as the debt associated to these assets:

<u>Company</u>	<u>Bearer Plants</u>	<u>Other Properties</u>	<u>Associated Debt</u>	<u>Bank</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	
Agrícola Mataquito S.A. (Curepto field)	4,005	1,877	994	Banco RaboFinance Chile

**Detail of Property, Plants and Equipment subject to guarantees or restrictions in Chile**

## b.1) Agrícola Mataquito S.A.

b.1.1) Mortgages in favor of RaboFinance over: (i) Hijuera Tercera of the Fundo Ponunquén Estate, commune of Curepto; (ii) Lot B of the Informe de Hijuera map, out of a surface of 20.18 hectares, Commune of Curepto and (iii) Water rights which water the aforementioned properties. The amount of the used credit is ThUS\$994.

b.1.2) Pledge without displacement in favor of RaboFinance over the movable goods located on the properties described in letter b.1.1).

## c) Indirect guarantees

To the closing of these Financial Statements, the Company does not have guarantees directly managed by the subsidiaries.

## d) Guarantees obtained from third parties

To the closing of these periods, the Company has not received relevant guarantees from third parties.

## e) Restrictions

Management restrictions or limit of financial indicators are presented detailed in Note 23 e).

## f) Lawsuits

Below we present the main valid lawsuits:



<u>Plaintiff</u>	<u>Defendant</u>	<u>Type of Lawsuit</u>	<u>Claimed Amount</u>	<u>Probable Resolution</u>	<u>Provision</u>
Hortifrut S.A. de CV	Agrícola Gavilanes	Executive Commercial (*)	USD 173,420	Favorable for Hortifrut	50% Provisioned
Hortifrut S.A. (Ex VBM)	Marchant Morales	Executive Commercial	USD 138,694	Uncertain	Provisioned
Ex Workers	Subsidiaries of Hortifrut in Chile	Labor	MCLP 376,000	Uncertain	No provision
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	Based on the qualification of the facts	Uncertain	No provision
Instituto da Conservação da Natureza e das Florestas	HF Natur Ltda.	Administrative procedure	EUR 30,000	Uncertain	No provision

(\*) Provision does not apply because there are seizable guarantees, enough to cover the owed amount.

g) Other contingencies

As of the closing of these financial statements, the company does not maintain other contingencies that could significantly affect them.

**NOTE 39 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES**

Hortifrut is a Company that is concerned with the environment and sustainability. Below we detail the initiatives performed during the period ending September 30, 2023:

Community			Investment (USD) \$ 242,829	
Initiative	Investment (USD)	Description	Impact	Subsidiary
Peace Program	USD 655	Places telephone psychological support at the disposition of collaborators and relatives oriented to providing attention in situations of crisis and at a preventive level, encouraging self-care and the early detection of warning signs. Also, and in order to provide practical tools, a work plan was designed that includes mental health capsules, courses, webinars and communication where applicable methodologies for stress management, efficient use of time, relaxation techniques, crisis handling and exercises for guided active pauses during the labor shift, among other initiatives.	520 benefitted collaborators and relatives.	Chile
Campaign 1+1 Solidarity for Viña del Mar	USD 1,738	Due to the emergency generated after the fire that took place in Viña del Mar, the solidarity campaign to gather funds was activated that backed the reconstruction of housing. Funds were gathered with the campaign through the donations of collaborators and additionally HF will double the same amount of money gathered from every one's contributions.	Back 500 families affected by the fires.	Chile
Mobile Dental Clinic	USD 19,852	The company places corrective and preventive dental attention at the disposition of collaborators and relatives in order to back their health and quality of life. Cost is 100% covered by the company; each year fields and plants are selected where HF wants to reinforce its presence and provide a number of dental services, the distribution of the allotments will be done taking into account the number of personnel that has been hired at each productive unit. The attention consists of: Diagnosis, scaling, prophylaxis, fluoride and filling.	240 collaborators and relatives benefitted.	Chile
Academic Performance Award	USD 13,900	Award that is given to the children of collaborators in school stage from 1st grade to 12th grade who have obtained a grade higher or equal to 6.6. The best grade is awarded in 3 stages: Category 1 from 1st grade to 4th grade, Category 2 from 5th grade to 8th grade, Category 3 from 9th grade to 12th grade. In addition to the award for the winners, there will also be a participation prize for all those that obtained a grade within the indicated range.	Educational motivation and incentive for 53 children and youths of the Hortifrut family.	Chile
More Soccer	USD 34,900	Program that promotes children's sports, interacting with the communities of Juan José Rios and Villa de Ahome to generate a positive impact on children and their families.	150 children and teenagers benefitted.	Mexico
Trashathon		Volunteer campaign to clean the streets of the community of Juan José Rios.	1,310 kilos of residues were gathered.	Mexico
Let's clean Zapotlán		Participation together with the government of Zapotlan el Grande in the volunteer community cleaning campaign.	467 kilos of residues were gathered.	Mexico
More Soccer	USD 35,628	Boys and girls between 5 and 16 years old from the community learn about their values, rights, equity, empowerment, and recycling through socio-sport soccer sessions.	180 children and teenagers benefitted.	Peru
Dining rooms that transform	USD 4,374	A program focused on dictating workshops regarding female empowerment, self-esteem, violence, equity, BPM, and financing for the dining rooms, the partners of popular dining rooms in the community.	40 children from the community of Chao benefitted.	Peru
CEBA Hortifrut (Alternative Basic Education Centers)	USD 7,970	Program focused on our workers at the farms and packings, so they have the possibility to complete their high school education while continuing to work virtually.	125 collaborators benefitted.	Peru
Symphony for Peru	USD 35,750	Boys and girls between 5 and 16 years old learn to play musical instruments and have singing lessons.	200 children benefitted.	Peru
Donations for rain emergency	USD 22,324	Due to the rain emergency caused by the Yaku cyclone, we activated our emergency protocol to take groceries, zinc alloy (calamine), water, bed spreads, plastic, wooden sticks, mattresses, in order to cover the basic needs of the affected families.	Backing of over 1,940 affected people.	Peru
Peru Teaches	USD 40,526	We developed the teaching abilities of teachers at state educational institutions. As well as in-person workshops to reinforce the RSE projects that we implemented in the community.	Backing for over 1,500 students and 14 teachers.	Peru
Donation for popular dining rooms	USD 5,263	We donated 4 tons of food to the popular dining rooms of Nuevo Chao and Valle de Dios.	200 benefitted per day.	Peru
School Orchards	USD 8,841	We implemented school orchards at 3 educational institutions in the district of Chao in order to complement the food that boys and girls receive at school, also for them to have educational learning sessions in the orchard.	2,000 students benefitted.	Peru
Zero Anemia	USD 9,523	In order to reduce the indexes of child anemia in the province of Virú, through the agricultural companies association, we implemented Zero Anemia, a project directed at boys and girls between 6 months and 5 years. As Hortifrut, we impacted with this project in 2 communities: Nuevo Chao and Valle de Dios. And at the ADAS level in the whole province of Virú.	228 children benefitted.	Peru
Campaign 1+1 to help Collaborators affected by floods	USD 1,585	Campaign 1+1 designed to help collaborators that were greatly affected by the floods that took place in centre-south area of Chile. Collaborators make their contributions and HF doubles the amount gathered by the collaborators. The obtained amount will be destined to the recovery of goods and furniture lost by some workers.	2 collaborators lost their homes.	Chile

Sustainable Agriculture			Investment (USD) \$ 14,695	
Initiative	Investment (USD)	Description	Impact	Subsidiary
Corporate Hydric Footprint Measurement	USD 14,284	Last stage of the first hydric footprint measurement at the most significant fields in America and EMEA, whose results will serve as a base line to establish improvement projects.	Opportunity to have a hydric measurement at a global level, to establish aims and reduction projects.	Corporate
Blue Certificate	USD 412	Final auditing in the CPA Blue Certificate application process of the Sustainability and Climate Change Agency.	First measurement of hydric footprint as a pilot program to overlap the project at a	Chile
Climate Change and Carbon Footprint			Investment \$ 36,771	
Initiative	Investment (USD)	Description	Impact	Subsidiary
Corporate Carbon Footprint Measurement	USD 36,771	Measurement of carbon footprint at own operating units in regions of America and EMEA.	With the results of this second measurement we can identify reduction opportunities and establish concrete objectives.	Corporate
Governance			Investment (USD) \$ 158,306	
Initiative	Investment (USD)	Description	Impact	Subsidiary
Whistleblowing channel	\$ 3,000	Maintain the web platform for whistleblowing.	Provide a formal and transparent	Corporate
Talent Hub Training	\$ 155,306	Accelerates the development of 15 of Hortifrut's collaborators, with outstanding performance and high potential. The idea is to prepare them to assume new responsibilities and challenges at operations that are starting to function or that start from zero.	15 benefitted colaborators.	Corporate

**NOTE 40 – SUBSEQUENT EVENTS****1.- Dated October 11, the following was informed as an Essential Fact**

According to what was established in Article 9° and second sub-section of Article 10° of Law n° 18.045, and as per what is stated in General Character Standard n° 30, duly authorized by the Board, informed the Commission for the Financial Market, as an ESSENTIAL FACT of Hortifrut S.A. (the “Company”), Securities Registry Inscription n° 1096, which the Board agreed to summon on this date to an extraordinary shareholders meeting for October 30, 2023, which had as its aim:

- (i) to cancel the inscription of the Company’s shares in the Securities Registry at your Commission, thus no longer being subject to the standards that rule publicly traded companies, since it no longer complies with the conditions to be obligated to inscribe its shares at the Commission’s Securities Registry; and
- (ii) the total reappointment of the Company’s board (the latter, only as a mechanism to correct the omission to present a candidate for alternate director in the last election and to define the remuneration of alternate directors).

The summons notices will take place in the legally established form and terms.

**2.- At the Extraordinary Shareholders Meeting held on October 30, 2023, the following agreements were reached, which were duly informed as an Essential Fact on the same date:**

- a.- The cancelling of the inscription of the Company’s shares in the Securities Registry of the Commission for the Financial Market.
- b.- Total renewal of the Company’s board.

The following candidates were elected:

<b>Principal</b>	<b>Alternate</b>
Nicolás Moller Opazo	Ignacio Larraín Arroyo
Víctor Moller Opazo	Francisca Moller Opazo
Andrés Solari Urquieta	Piero Bacigalupo Gómez-Lobo
Andrés Carvallo Prieto	María Cristina Effa Raggio
Ulises Quevedo Berastain	Guillermo Miranda
Juan Luis Alemparte Rozas	Luis Hoffmann Harrison
Fernando Furtini	Mauricio Czelusniak
Richard Toman	Marc Drouin
María Patricia Sabag Zarruk (independant)	Alberto Cardemil Palacios

**3.- Dated October 11, the following was informed as an Essential Fact:**

In accordance with what was stated in articles 9 and 10 of Law N°18.045 of the Securities Market and in General Character Standard N°30 of your Commission, duly authorized for this effect, we inform you, as an Essential Fact of Hortifrut S.A. (the “Company”), that, at an ordinary session of the Company’s Board held on this same date, Mr. Nicolás Moller Opazo and Mr. Andrés Solari Urquieta were designated as Chairman and Vice Chairmain of the Board, respectively.

Also, at the same Board session and as per what is stated in article 50 bis of Law N°18.046 regarding Closely-held Corporations, it is established that Ms. María Patricia Sabag Zarruk will form part of the Directors

Committee by own right, as the only independent director, and that she designated the directors Mr. Richard Wayne Toman and Mr. Andrés Solari Urquieta as the other two Committee members.

Between September 30, 2023, and the date of issuance of these consolidated financial statements, no events of a financial or other character have occurred, that could significantly affect the interpretation of these.

**NOTE 41 – OTHER INFORMATION**

The number of Hortifrut's and subsidiaries' employees per category is as follows:

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
Indefinite Contracts	2,354	2,552
Temporary Contracts	12,031	40,661
<b>Total contracts</b>	<b>14,385</b>	<b>43,213</b>

<b>Indefinite Contracts</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
Chile	801	937
United States	27	26
Mexico	344	354
Spain	178	180
Brazil	87	181
Ireland	13	8
Peru	531	510
China	166	164
Germany	1	1
England	5	5
Colombia	48	21
Netherlands	10	14
Ecuador	31	36
Morocco	97	103
Portugal	15	12
<b>Total</b>	<b>2,354</b>	<b>2,552</b>

<b>Temporary Contracts</b>	<b>30-Sep-23</b>	<b>31-Dec-22</b>
Chile	2,088	3,803
Mexico	1,795	3,196
Spain	140	89
Brazil	47	53
Peru	5,850	11,291
China	1,370	21,404
Colombia	212	110
Ecuador	251	365
Morocco	278	350
<b>Total</b>	<b>12,031</b>	<b>40,661</b>