



**Hortifrut S.A.**  
**Registration in the Registro de Valores N°1096**

Santiago, October 13, 2022

Mrs.  
Solange Berstein Jáuregui  
President  
Comisión para el Mercado Financiero  
Av. Libertador Bernardo O'Higgins 1449  
Present

Dear Mrs.:

In accordance with the provisions of Article 9 and the second paragraph of Article 10 of Law N°18.045, and the provisions of General Rule N°30, duly authorized by the Board of Directors, I inform the Comisión para el Mercado Financiero (the "CMF"), as a MATERIAL FACT of Hortifrut S.A. ("Hortifrut" or the "Company"), Registration in the Registro de Valores N°1096, the following:

1. In relation to the material facts reported by the Company to the CMF on September 20 and 28, 2022, on this date and at the request of the Company, Bondholders' Meeting (hereinafter, the "Meetings") were held of Series A (registration CMF N°933) and Series B (registration CMF N°934), in order to propose to modify in the respective issuance contracts, among other matters, the definition of 'Adjusted EBITDA' – effective as of June 30, 2022.
2. After a successful round of conversations with our bondholders, the Company has managed, with the support of all the bondholders present with voting instructions at the aforementioned Meetings, to approve the modification of the Issuance contracts in line with the proposal made by the Company consisting of (i) adding to the calculation of Adjusted EBITDA, the Impairment value of assets (mainly due to varietal replacement due to deterioration in plantations); and (ii) incorporate a cure period in the financial safeguards established in numeral /vii/ (*Ratio of Adjusted Net Financial debt to Adjusted EBITDA*) and /viii/ (*Coverage of Financial Expenses*) of the issuance contracts.
3. With the aforementioned support at the Meetings and as a result of the adjustments agreed to be included in the issuance contracts, the discrepancy



with the Bondholders' Representative regarding the method of calculating Adjusted EBITDA in the issuance contracts is clarified and resolved.

4. As the world's leading business platform in the production and marketing of fresh and frozen berries, the Company's varietal replacement strategy has been recognized by risk agencies Humphreys and ICR, who have always maintained Hortifrut's A+ and AA- ratings, respectively. The firms highlighted the Company's solvency and acknowledged that the accounting record of varietal replacement does not affect the Company's effective cashflow.

Best regards,

Juan Carlos Toro Ruiz-Tagle  
CFO  
Hortifrut S.A.

W.C.

Banco de Chile, in his capacity as Representative of the Bondholders.