INTEGRATED ANNUAL REPORT OUT TO THE STATE OF THE STATE O







Malex

- Information regarding to the Integrated Annual Report
- **2** Figures 2021
- 3 Chairman's Letter
- 4. Our Company
- 5. Our Industry
- **6** Our Strategy
- **7** Governance

- 8 Economic Performance
- Social Performance
- 10. Environmental Performance
- Additional Information
- **12.** Financial Information
- 13 Declaration of Responsibility
- GRI Content Index

Click on the chapters to visit them directly.



And Contaction Regarding to the Integrated Annual Report

Development of linked information with socioeconomic and environmental performance

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



GENERAL FRAMEWORK

This integrated annual report contains information regarding Hortifrut's economic, social and environmental performance for its various subsidiaries in Chile, Peru, Mexico, Colombia, Brazil, United States, Spain and China. To be able to provide specific information of each subsidiary and hedging indicators, the corresponding clarifications of each item will take place.

The objective period of this document is from January 01, 2021 to December 31, of the same year, in other words, it covers information linked to results obtained during this period together with the comparative data of previous years.

This annual report has been prepared as per the Essential option of Global Reporting Initiative (GRI) standards, the detail can be found in a specific index at the end of the document. In this document we do not incorporate significant changes in relation to the presentation of information of our annual report corresponding to 2020.

Furthermore, this integrated annual report is prepared as per the obligatory criteria of the valid standards in Chile in relation to annual reports expressed by the *Comisión para el Mercado Financiero* (CMF), specifically General Character Standards N°30, N°386 and N°385 for the disclosure of good corporate governance practices.

This annual report was approved by the Company's Board of Directors at session held on April 05, 2022 and has not been verified in an external manner.

In case of any enquiry regarding this document, please contact:

- Sustainability Area: sustentabilidad@hortifrut.com
- Investor Relations Area: grojas@hortifrut.com, clanglois@hortifrut.com

MATERIALITY ANALYSIS

To be able to identify the environmental, social and relevant governance topics for our organization we realized a materiality analysis which combined the view of our stakeholders with the strategic vision of our business.

The materiality process included as its main activities:

- Revision of the mission in-depth
- Revision of external studies regarding the agricultural sector, business activity in general and international standards (SASB)
- Survey to internal stakeholders (managers) to identify relevant topics
- Survey to external stakeholders to prioritize the identified topics
- Board of Directors revision and approval

CONSULTED STAKEHOLDERS

GROUP	NUMBER OF ANSWERS	PERCENTAGE IN RELATION TO TOTAL ANSWERS
Temporary collaborators	264	42.10%
Suppliers	153	24.40%
CHI Collaborators	94	15.00%
PER Collaborators	54	8.60%
MEX Collaborators	23	3.70%
Customers	11	1.80%
Shareholders and Investors	10	1.60%
Directors	8	1.30%
Community	7	1.10%
Controlling Pact	3	0.50%
TOTAL	627	100%

NOTE: the total number of answers surpasses 10% of the surveyed universe.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

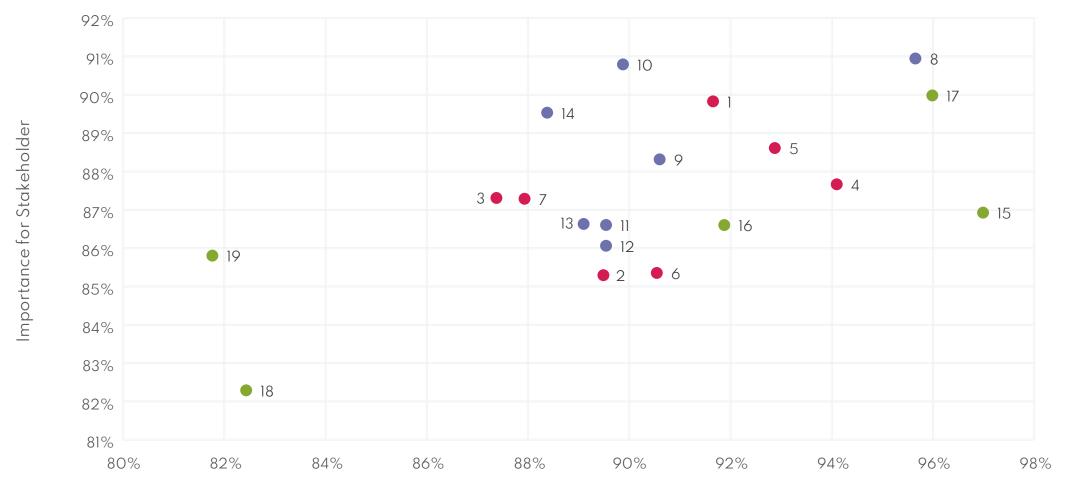
13. Declaration of Responsibility

14. GRI Content Index

MATERIALITY MATRIX

The materiality analysis process gave as a result the identification of 19 material topics, which are prioritized in the following manner:

MATERIALITY MATRIX



PERSPECTIVE	MATERIAL TOPIC	DETAIL
	15. Quality and Food Safety	This is a vital topic for us, it encourages us to assure the quality of the produced food and improve the nutrition level of people.
	16. Water Management and Residual Water Management	Water is fundamental for continuous production in agriculture, that is why we are concerned with analyzing new irrigation systems, possibility of storing water and we control the treatment of residual waters to reduce the environmental impact.
ENVIRONMENTAL	17. Materials	We take care of the use of our materials (specially packaging) to reduce our negative environmental impact to the minimum.
	18. Energy Management	We aim to be permanently efficent and conscious of energy consumption, since the reduction of this consumption not only affects the fall in the economic cost, but it also reduces the environmental impact of the tasks.
	19. Sustainable Agriculture and Soil Conservation	Agriculture is a mostly organic task; we understand that we cannot exist without the use of an optimum ground, water in good state and an adequate eco-system.

PERSPECTIVE	MATERIAL TOPIC	DETAIL
	1. Ethics and Anti-corruption	Our Ethics Committee marks the guidelines for good behavior within the Company, promoting its values every day. In this aspect, our Crime Prevention Model is a mechanism to maintain good practices at all levels within Hortifrut and, together with ethics, to determie the path to be followed in case of an irregularity.
	2. Corporate Strategy and Sustainability	Sustainability in our industry is of vital importance, because our Company cannot exist without a healthy environment. We incorporate a sustainable view in all we do, guided by our strategy and its 5 strategic axes.
ECONOMIC	3. Economic Growth	Agriculture is one of the main actors within the economy: it produces food that is commercialized in the whole world and is one of the main sources of employment. Therefore, our growth favors multiple actors that are related with us during the whole value chain at a global level.
	4. Brand and Reputation	One of our main objectives is to be a recognizable brand and to have a good reputation because we are perceived as a good company and due to the high quality of our products.
	5. Innovation	We focus on innovation to have higher food safety in the produced products, to use natural resources in a sustainable manner, to look for ways to reduce environmental impact and to have a greater economic development.
	6. Transparency and Customer Information	Transparency in relation to our practices and products is vital for Hortifrut, allowing us to maintain closeness with our customers.
	7. Consumer Wellbeing	We demonstrate our interest in the wellbeing of the consumer through rigurous quality control of our products, the certifications that we obtained throughout time and our adapting to related international standards.

PERSPECTIVE	MATERIAL TOPIC	DETAIL
	8. Employee Health and Safety	These topics are fundamental to be able to protect our workers while they perform their tasks under suitable conditions.
	9. Generation of Formal Employment	Another very important aspect for us is to guarantee formal employment that allows the workers to be economically stable, to have access to health and contribute to their future retirement.
	10. Quality of Life of Employees	We are concerned with taking care of the quality of life of the workers so they can be happy and feel safe when working with us.
SOCIAL	11. Temporary Workers: Work Conditions	We work to offer dignified and fair work conditions for all the workers, eliminating the perception they may have of being precarious, unsure and less important than another worker.
	12. Availability of Human Resources for Production	The relationship with our workers, managed through the response to concerns and needs, necessary training offer, fair personnel selection practices, providing of labor law details and the development of human capital, among others, allows us to count with the necessary number of collaborators to operate.
	13. Talent Retention and Career Development	We focus on reducing the labor rotation indicator to be able to obtain stability in the Company, providing development possibilities in different scopes.
	14. Fair Wages and Employee Benefits	We understand that fair wages contribute to the global aim of ending poverty, providing a dignified quality of life to the worker. Benefits also contribute to the latter, and are a differentiating factor between competition.





Growth, strengthening and sustainability



9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





2021 Sales for US\$845 million¹



113.9 million kilos of commercialized Berries



Accumulated Investments for over **US\$57** million during 2021



Assets for US\$1.916 million



Purchase of

Atlantic Blue

to strengthen the leadership

position in Europe



Execution of plantation

projects of Blueberries

in Colombia and Ecuador



Execution of plantation

projects of Raspberries

in Portugal and Mexico



Permanent development of new varieties
of Berries



Water consumption: 9,284 m³/ha *Chile, Peru and Mexico



Corporate Carbon Footprint 87,927 tonCO₂eq *Chile. Peru and Mexico



Benefitted from initiatives with Communities: 53,254 people



100% RPET packing (Recycled Pet Plastic)



Generate renewable energy: 2,229,938 kwh



Saving photovoltaic plants Chile 2021: US\$13,486



Chairman s. Letter

Our global project that began almost 40 years ago, continues to set milestones year after year

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Dear Shareholders and Collaborators,

Without a doubt 2021, the same as 2020, was strongly impacted by the effects that the COVID-19 pandemic has had on humanity, generating new life, work and consumption habits, challenging us on a daily basis to adapt to new realities. The future provides tremendous challenges and opportunities, especially, when balancing the equitable development and wellbeing of humanity, the planet and its ecosystems, contributing to the prosperity and sustainable quality of life for coming generations.

Our mission at Hortifrut is to provide Berries, to the whole world, every day, thus contributing so that every day more people can have the possibility to accede to, together with their families, one of the most nutritional and health benefits known for our diet, which are Berries.

Our global project which started almost 40 years ago, is still marking milestones year to year. In 2021 we provided from our commercial platforms, together with our partners and producers, over half a billion Berries units to final consumers. Even though this is a record that surpasses anything we imagined 10 years ago, today we see the growth in population with the need for a healthy diet, plus the fact that new regions in the world, which represent 2/3 of population, are starting to consume Berries with a large appetite, and demand from us, for the next 10 years, a development just as intense or more intense than the previous cycle.

It is because of them that the recent purchase of Atlantic Blue, an organization that has been a world leader in the development of Berries varieties, and in the last years in Cherries, and a unique referral in the production and commercialization of premium Berries in Europe, Middle East and Africa, that provides an extraordinary boost to face this new growth cycle. This organization also counts with the most experienced human team in the region which, when complemented with our team, leaves us in an exceptional position.

In recent years at Hortifrut we have become, together with our partners, the largest producer and commercializer of organic Blueberries in the world, and with this we understood that the only work model to accomplish our aims if from sustainability. That is how we decided to develop the best genetics, quality, specialization, technology and talent, which allowed us to reach the highest Berries productivity and quality, using the lowest amount of resources; water, land surface and supplies per hectare and per kilo produced and commercialized.

The development of new and better varieties is one of the motors of our Company, allowing to improve the flavor, nutrition, productivity, profitability, post-harvest life, accessibility of consumers and environmental footprint of our Berries. Due to the aforementioned, during 2021 we have reached a total of 25 varieties of Berries under licenses and/or test sites in over 17 countries, supplying with them consumers in over 35 countries in the world.

During this year we also began important varietal turnover plans at our subsidiaries in Chile and Peru, and at third party producers, reconverting fields with higher quality, productivity and profitability varieties, thus placing our producers and customers in the forefront.



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

During 2021, Hortifrut has begun new growth projects around the world, as in the case of plantations in Portugal, Ecuador and Colombia, which, together with expansions at our projects in Mexico and China, aim to consolidate our leadership position in the Berries industry, each day providing a better service for our strategic customers.

At our frozen Berries business with value-added, the first year of merger with Vitafoods was a total success, obtaining sales of over US\$120 million, positioning us as leaders in the region and strengthening our presence in Asia, Europe and North America.

The impacts that the COVID-19 pandemic is causing in the world, has not stopped affecting Hortifrut's operations. Within this context, we have experienced important logistical problems (irregularity of the service and transit times), increase in costs of several supplies and manpower challenges. Also, Hortifrut is not immune to the climate change effects that our planet is suffering. Due to this we have had to face heat waves, strong out of season rains and water shortage, among other climatic phenomenon.

Nevertheless, the high regional diversification that we have developed as a business model, together with the development of superior varieties, have allowed us to mitigate these effects and successfully comply with our customers at a global level, obtaining sales income for US\$845 million, increasing 23% compared with the previous year, reaching a commercialized volume of 113.9 million kilos (+38% compared with 2020). Thereby, Hortifrut obtained a US\$194 million EBITDA, recording an 11% growth in a year, while Gains attributable to the parent company shareholders was US\$62 million, 14% higher than 2020, despite the accounting write-off associated to the aforementioned stripping of hectares required for the varietal turnover in Chile and Peru. Also, the Company's assets reached US\$1,916 billion.

I would like to express my most sincere appreciation to the whole Hortifrut Family (collaborators, partners, shareholders and producers) for their permanent commitment and passion to comply with our objectives and aims, and especially to our customers for their permanent preference and fidelity.

HORTIFRUT'S FUTURE HAS NO LIMITS!

Thank you very much,







Company

A clear purpose, a solid business model and the values well integrated, make Hortifrut a great company

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



PURPOSE

Touching and enlighting the life of the people of the world by growing the most wonderful and healthy berries, through a team and partnerships that care about the environment and the community.

VISION

To be the world leader in the Berries category.

MISSION

Berries for the world, every day.

BUSINESS MODEL

Hortifrut is a global business platform which connects dedicated Berries producers from both hemispheres, providing the best fruit during the whole year to the world's most important customers and markets, creating a virtuous circle that grows based on innovation, best genetics, sustainability and the digitalization of its processes.

VALUES



Innovation

Creativity and originality when facing new and daily tasks. Receptive attitude and open to changes.



Accountability

Execution of tasks with responsibility and conscience of actions, of how each one's actions influence others.



Passion and commitment

Involvement, satisfaction and enthusiasm for the performed work.



Integrity

Behavior is guided by principles and ethical values, making decisions based on this.



Associativity

Teamwork, collaboration and camaraderie. Combination of efforts to reach a common objective.

2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

14. GRI Content Index

7. Governance



COMPANY INFORMATION

HORTIFRUT S.A.

RUT: 96.896.990-0

MAIN OFFICES

Av. Del Cóndor 600, 4th floor Huechuraba, Santiago, Chile

Tel: +56 2 2479 2610 **Fax:** +56 2 2479 2679

STOCK MARKET CODE

HF: Bolsa de Comercio de Santiago

SHAREHOLDER ENQUIRY

DCV Registros S.A.

Av. Los Conquistadores 1730, 24th floor, Providencia, Santiago, Chile

Tel: +56 2 2393 9003

Email: atencionaccionistas@dcv.cl

FINANCIAL INFORMATION

Gabriela Rojas Violic

Management Control & Investor Relations Manager

Av. Del Cóndor 600, 4th floor Huechuraba, Santiago, Chile

Tel: +56 2 2479 2618

Email: grojas@hortifrut.com

Cristobal Langlois Consiglio

Assistant Manager Financial Planning & **Investor Relations** Av. Del Cóndor 600, 4th floor Huechuraba, Santiago, Chile

Tel: +56 2 2479 2600

Email: clanglois@hortifrut.com

WEBSITE

Complete information regarding Hortifrut: www.hortifrut.com

EXTERNAL AUDITOR

EY Servicios Profesionales de Auditoría y Asesorías SpA

Av. Presidente Riesco 5435, 4th floor Las Condes, Santiago, Chile **Tel:** +56 2 2676 1000

CREDIT RATING AGENCIES

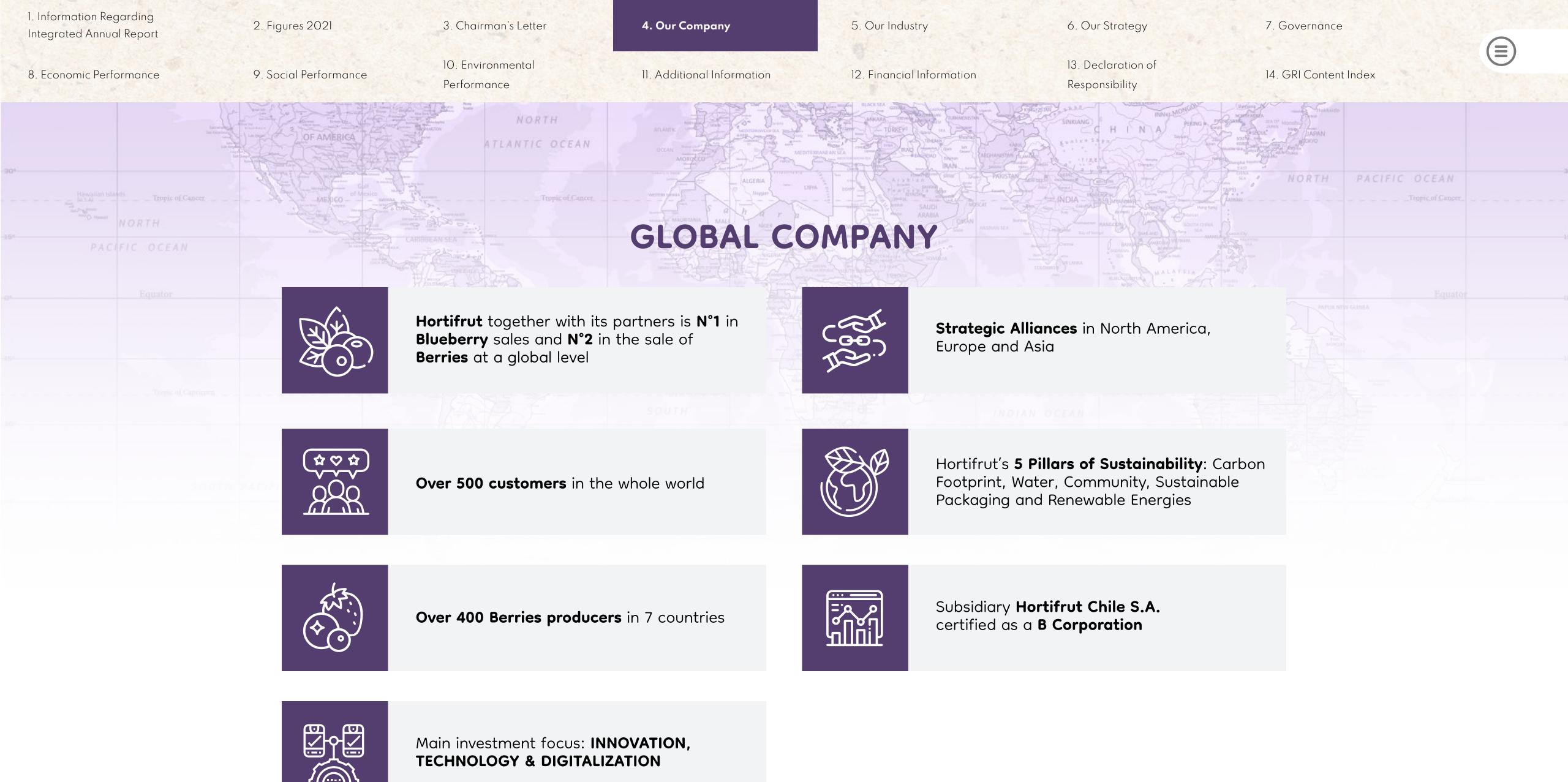
International Credit Rating Clasificadora de Riesgo Ltda.

Av. Apoquindo 6550, Office 1801, Las Condes, Santiago, Chile **Tel:** + 56 2 2896 8200

Clasificadora de Riesgo Humphreys Ltda.

Isidora Goyenechea 3621, 16th floor, Las Condes, Santiago, Chile

Tel: + 56 2 2433 5200



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

OUR HISTORY

A project that began almost 4 decades ago and continues to set milestones year after year

1983

Hortifrut begins its operations in Chile.

1984-1990

Creating an industry - Hortifrut begins its export of Berries to the United States, it purchases the Naturipe® brand and forms Naturipe Farms together with the main Berries producers in said country.

1995-1999

Globalization - Starts exporting from Mexico and Guatemala and begins its operations in Argentina.

2000-2004

Globalization - Creation of Hortifrut España (production) and Euroberry Marketing (distribution and commercialization) together with Atlantic Blue.

2008

Sustainability and Globalization - Hortifrut becomes the largest organic Blueberries producer in the world and begins its operations in Brazil.

2012

Value Added and Growth - Begins supplying "Ready to Eat" Blueberries to food-service leaders and realizes a successful IPO.

2013

Consolidation - Merger with VitalBerry Marketing SpA, the second highest exporter of Blueberries from the Southern Hemisphere, leading supplier of Berries to Europe and Asia in the counter-season.

2014-2016

Integration and Globalization – Entrance into the Peruvian market as a Berries producer and exporter in association with Grupo Rocío, JV signing in China for genetic-productive development and entrance into the United States market as a Berries producer in association with Munger Brothers.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

Responsibility

7. Governance

13. Declaration of

14. GRI Content Index

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

2018

Consolidation - Materialization of the Sale-Purchase and Merger of Grupo Rocío's Blueberries Business in Peru, consolidating Hortifrut's leadership position in the Berries global market.

Sustainability - Hortifrut Chile S.A. (subsidiary of Hortifrut S.A.) was **certified** as a B Corporation, becoming the biggest Chilean company to obtain this important international recognition, linked to sustainability.

2019

Growth - Successful inaugural placement of bonds in the local market for UF2,250,000, through the issuance of series A (Vigeo Eiris green and social certification) and B.

Growth - Capital increase destined to financing organic growth in countries that supply the markets of North America, Europe and Asia, obtaining US\$132 million, equal to 85% of the total authorized shares.

Globalization - Hortifrut establishes a trade Alliance with Proplantas, for the exporting of Blueberries from Colombia.

2020

Growth - Hortifrut enters the B-Fruit property, one of the main Berries producer organizations in Portugal, as part of its strategy to strengthen sales in Europe even more.

Growth and Consolidation - Hortifrut and Alifrut combine their export frozen fruit and vegetable business at Vitafoods, to satisfy the growing demand of global markets for value added products that are innovative, nutritional, healthy and more convenient.

2021

Innovation - Signing of agreement with AeroFarms, global leader in vertical agriculture, to advance in the development of this technology in Blueberries and Caneberries.

Growth and Globalization - Hortifrut announces the purchase of 100% of Atlantic Blue, one of the leaders in genetic development, production and commercialization of Blueberries in Europe and Northern Africa.

Sustainability - Hortifrut creates **Corporate Matters and** Sustainability Management and establishes, for the first time, a transversal KPI associated to sustainability.



CPO

Rafael Quevedo S.

Corporate Attorney

Gloria Pierret O.

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

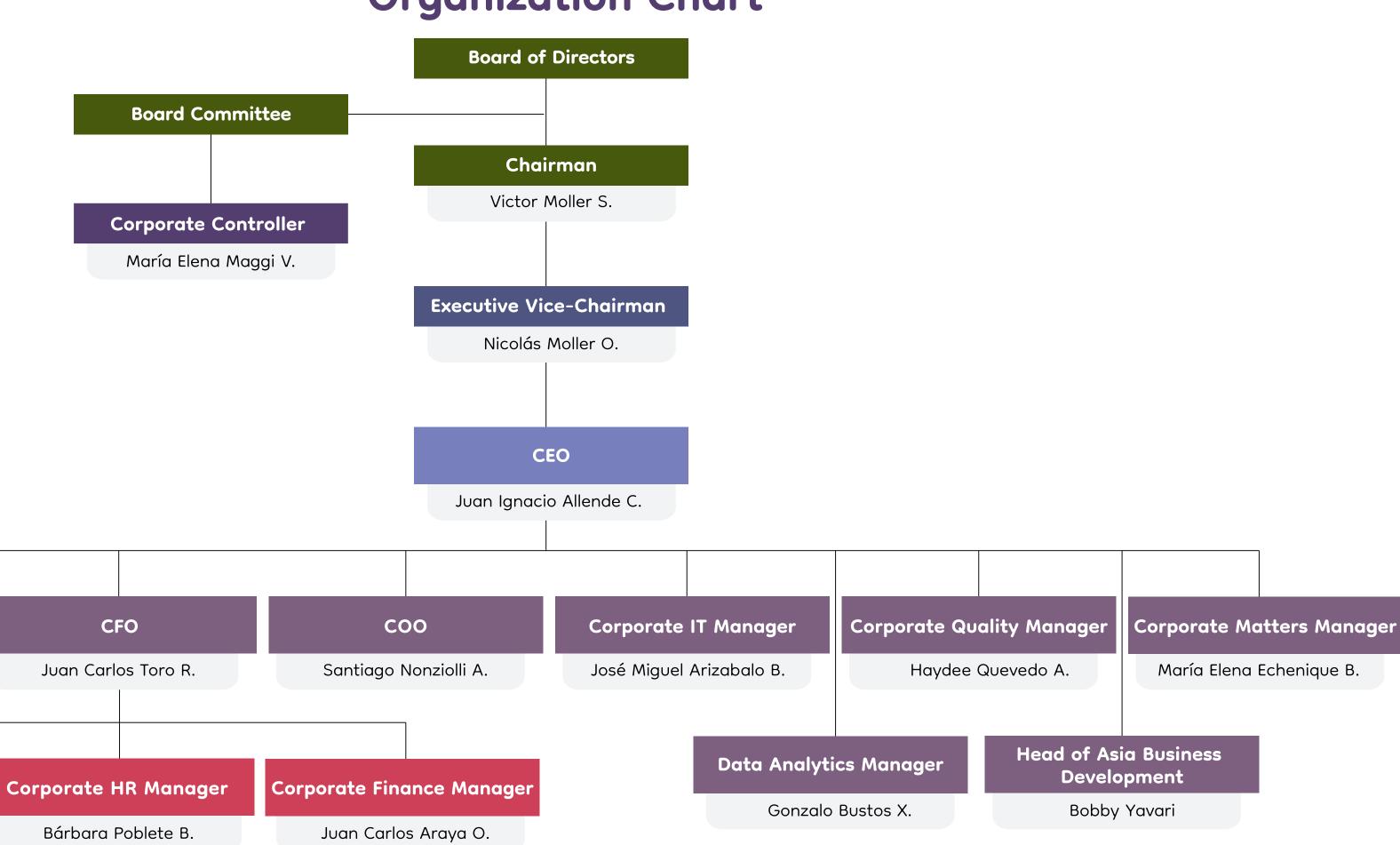
12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

OUR TEAM

Organization Chart



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

13. Declaration of

Responsibility

14. GRI Content Index

7. Governance



10. Environmental 9. Social Performance Performance

11. Additional Information

12. Financial Information

A management team with extensive experience within the Berries market and the Company

Hortifrut's organizational structure is lead by Corporate General Management, in charge of Juan Ignacio Allende Connelly, to whom a series of frontline Corporate Managements report, who are responsible for the management of the Company's main business areas and the operation's support areas.

Specifically, the Internal Control unit is under the responsibility of the Corporate Controller, who annually establishes an internal audit calendar that covers the various subsidiaries that make up the Hortifrut Group. Regarding Risk Management, even though it is the responsibility of each one of the areas where said risks could be materialized, the Corporate Controller permanently monitors the risk matrix that has been prepared for said effects and reports to the Board regarding said follow up on a monthly basis. Sustainable Development is in charge of Sustainability Vice Management, who forms part of Corporate Matters Management, being responsible for coordinating and monitoring the fulfillment of all the valid initiatives regarding this matter within Hortifrut. Investors Relations is under the wing of Corporate Finance Management, having as its main objective to permanently maintain investors informed regarding the progress of the business, in operational, risk and sustainability matters, among others.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Main Executives

Alberto Nicolás Moller Opazo

Corporate Vice-Chairman

Business Administration, Postgraduate

Age: 47 years

RUT/ID: 10.668.356-5 (CHL) Appointment Date: 06-Sep-2016 % stake on property: 5.9308%

Juan Ignacio Allende Connelly

CEO

Agricultural Engineer, Postgraduate

Age: 57 years

RUT/ID: 6.196.483-5 (CHL) **Appointment Date:** 06-Sep-2016 % stake on property: 0.1511%

María Elena Maggi Vidaurre

Corporate Controller

Business Administration

Age: 50 years

RUT/ID: 8.512.661-K (CHL) Appointment Date: 02-Jan-2019 % stake on property: 0.0000%

Juan Carlos Toro Ruiz-Tagle

CFO

Civil Industrial Engineer, Postgraduate

Age: 44 years

RUT/ID: 13.256.460-4 (CHL) **Appointment Date:** 17-Jan-2018 % stake on property: 0.0000%

Santiago Nonzioli Arambarri

COO

Industrial Engineer, Postgraduate

Age: 49 years

RUT/ID: Y6400354C (ESP)

Appointment Date: 01-Nov-2021 % stake on property: 0.0000%

Rafael Quevedo Sturla

CPO

Agricultural Engineer, Postgraduate

Age: 37 years

RUT/ID: 42742594 (PER)

Appointment Date: 01-Jul-2018 % stake on property: 1.3043%

José Miguel Arizabalo Barra

Corporate TI Manager

IT Civil Engineer, Postgraduate

Age: 45 years

RUT/ID: 13.066.136-K (CHL) **Appointment Date:** 02-Apr-2018 % stake on property: 0.0000%

Gonzalo Bustos Xaus

Data Analytics Manager

Industrial and Systems Civil Engineer,

Postgraduate

Age: 45 years **RUT/ID:** 13.027.231-2 (CHL)

Appointment Date: 20-Sep-2017 % stake on property: 0.0000%

Haydee Quevedo Alarcón

Corporate Quality Manager

Chemical Engineer, Postgraduate

Age: 44 years

RUT/ID: 18198010 (PER)

Appointment Date: 1-Jul-2020 % stake on property: 0.0000%

María Elena Echenique Braun

Corporate Matters Manager

Agricultural Studies

Age: 61 years

RUT/ID: 6.966.252-8 (CHL) **Appointment Date:** 01-Jun-2021 % stake on property: 0.0032%

Bobby Yavari

Head of Asia Business Development

Bachelor in Electrical Engineering, Postgrado

Age: 59 years

RUT/ID: 111-16-4149 (USA) **Appointment Date:** 01-Mar-21 % stake on property: 0.0000%

Bárbara Poblete Bas

Corporate HR Manager

Communication and Psicology Graduate,

Postgraduate Age: 41 yearss

RUT/ID: 14.165.464-0 (CHL) **Appointment Date:** 15-Apr-13 % stake on property: 0.0009%

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Gloria Pierret Ortiz

Corporate Attorney

Lawyer

Age: 41 years

RUT/ID: 13.899.089-3 (CHL) **Appointment Date:** 20-Feb-2012 % stake on property: 0,0030%

Juan Carlos Araya Onell

Corporate Finance Manager

Business Administration, Postgraduate

Age: 50 years

RUT/ID: 11.846.383-8 (CHL) **Appointment Date:** 21-Sep-2020 % stake on property: 0.0000%

Darío Pavez Rojas

Corporate SOP Manager

Industrial Civil Engineer, Postgraduate

Age: 44 years

RUT/ID: 13.220.317-3 (CHL) Appointment Date: 26-Jul-2021 % stake on property: 0.0000%

Gustavo Salinas Tapia

Corporate Exports Manager

Industrial Engineer, Postgraduate

Age: 47 years

RUT/ID: 12.864.024-K (CHL) **Appointment Date:** 01-Jul-2018 % stake on property: 0.0000%

Ramiro Soffia Moller

Blackberries and Raspberries Regional Manager

Business Administration

Age: 52 years

RUT/ID: 7.010.418-0 (CHL)

Appointment Date: 01-Nov-2020 % stake on property: 0.0003%

Sebastián Correa Bulnes

Europe, Africa and Middle East Production **Regional Manager**

Business Administration, Postgraduate

Age: 46 years

RUT/ID: 12.854.246-9 (CHL) Appointment Date: 01-Apr-2021 % stake on property: 0.0111%

David Aymans Rojas

Americas Production Regional Manager

Agricultural Engineer and Graduate in Agricultural Sciences, Postgraduate

Age: 45 years

RUT/ID: 13.027.846-9 (CHL) Appointment Date: 01-Dec-2021 % stake on property: 0.0000%

Gonzalo Canessa Salvat

United State Subsidiary General Manager

Agricultural Engineer

Age: 51 years

RUT/ID: AAA197045 (ARG) Appointment Date: 01-Jun-2010 % stake on property: 0.0186%

Rigoberto Guerrero Acero

Mexico Subsidiary General Manager

Graduate in Accounting and Finance,

Postgraduate Age: 38 years

RUT/ID: 830416AL8 (MEX)

Appointment Date: 01-Mar-2018 % stake on property: 0.0000%

Fernando Méndez Gschwend

Peru Trujillo Subsidiary General Manager

Agricultural Engineer, Postgraduate

Age: 46 years

RUT/ID: 10221355 (PER)

Appointment Date: 01-Apr-2018 % stake on property: 0.0000%

Javier Rico Pedrazo

Euroberry General Manager

Law Graduate, Postgraduate

Age: 52 years

RUT/ID: 28900882W (ESP)

Appointment Date: 01-Jun-2006 % stake on property: 0.0000%

Juan Ignacio Ramsay Pons

Chile Subsidiary General Manager

Wine grower and Oenologist, Postgraduate

Age: 46 years

RUT/ID: 15.832.151-3 (CHL) **Appointment Date:** 01-Jul-2021 % stake on property: 0.0000%

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Enrique Acevedo Herl

Agricultural Chile General Manager

Agricultural Engineer

Age: 54 years

RUT/ID: 9.477.743-7 (CHL) Appointment Date: 01-Jul-2021 % stake on property: 0.0702%

Jorge Lima Vicencio

LATAM Manager

Business Administration

Age: 46 years

RUT/ID: 8.968.455-2 (CHL) **Appointment Date:** 21-Sep-2019 % stake on property: 0.0000%

Paulo Pavan

Brazil Subsidiary General Manager

Graduate in Accounting Sciences,

Postgraduate

Age: 41 years

RUT/ID: 220.162.428-33 (BRA) Appointment Date: 02-Jan-2014 % stake on property: 0.0000%

Luis Carlos Afanador Lope

Colombia Subsidiary General Manager

Architect **Age:** 51 years

RUT/ID: 79522272 (COL)

Appointment Date: 01-Apr-2020 % stake on property: 0.0000%

Carmelo Gabarro Carpio

Atlantic Blue General Manager

Tecnical Agricultural Engineer

Age: 47 years

RUT/ID: 28612973F (ESP)

Appointment Date: 01-Dec-2021 % stake on property: 0.0000%

Juan Luis Navarro Sánchez

Europe Production Manager

Technical Industrial Age: 56 years

RUT/ID: 79218786R (ESP)

Appointment Date: 01-Nov-2021 % stake on property: 0.0000%

Pablo Burbano Valenzuela

Ecuador Subsidiary General Manager

Agricultural Administration, Postgraduate

Age: 45 years

RUT/ID: 1708760986 (ECU) Appointment Date: 29-Jan-20 % stake on property: 0.0000%



8. Economic Performance

9. Corporate Performance

2. Figures 2021

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

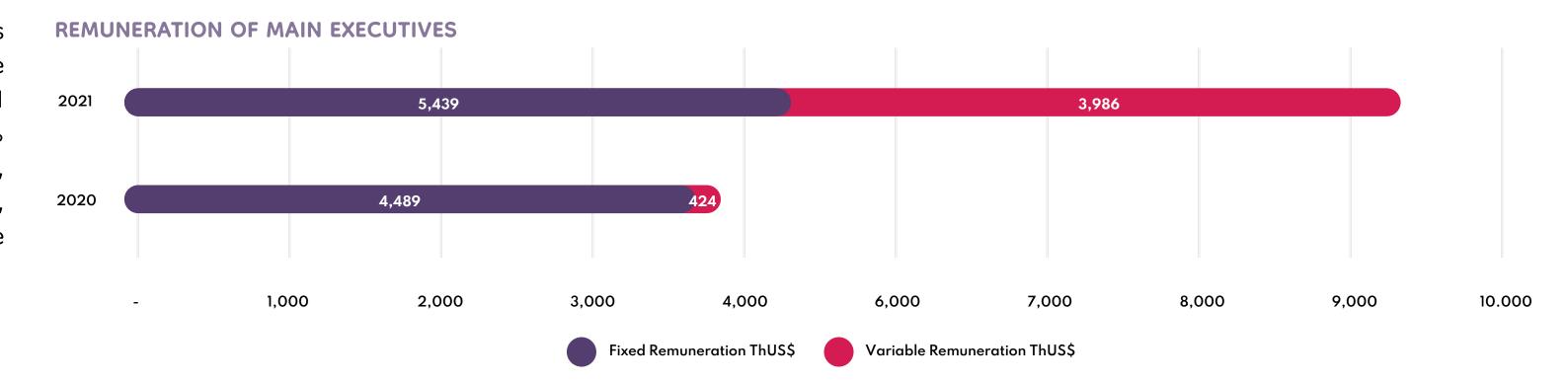
14. GRI Content Index

7. Governance



Remuneration of main executives

The total amount of remunerations received by the main executives of the Company and its subsidiaries during 2021 reaches ThCLP \$9,425, of which 42.3% correspond to variable remunerations, compared to ThUS\$4,913 during 2020, of which 8.6% correspond to variable remunerations.





Hortifrut counts with fixed compensation, income that is managed as per the market and equal internal salary bands. Furthermore, it counts with annual variable compensation plans, which aim to award in a global manner the contribution that each collaborator makes the Company.

This variable compensation is provided annually if the global budget, subsidiary budget and individual KPIs are fulfilled. It must be stated that this compensation plan is not only to main executives, but to all of Hortifrut's collaborators.



8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

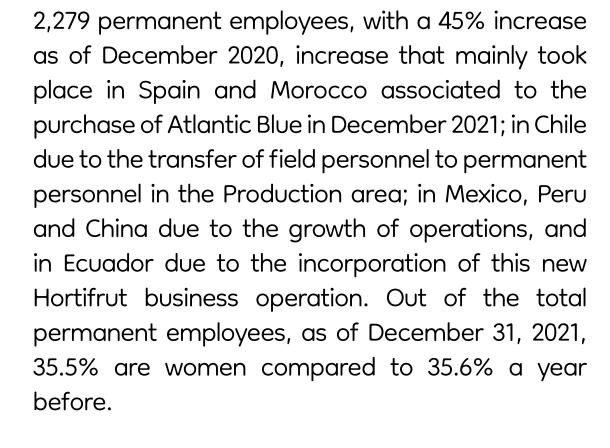
13. Declaration of Responsibility

14. GRI Content Index

COLLABORATORS

At Hortifrut we maintain the conviction that our collaborators are our most valuable asset, so we are permanently monitoring the administrating of diversity in matters of gender equality, inclusion and non-discrimination.

Due to the Company's geographic dispersion, it has collaborators of different nationalities, languages and cultures who perform their tasks in a coordinated manner to perform daily tasks and comply with the short, medium and long term objectives.



As of the closing of 2021, Hortifrut counted with

As of December 2021, it also counts with per task personnel made up of 23,878 people, recording a 7% reduction compared to December 2020, mainly associated to the reduction in Chile, Peru and China; but an increase in Spain and Morocco due to the incorporation of new operations through the purchase of Atlantic Blue.

Below is the distribution of Hortifrut personnel depending on the country where the functions are performed and the type of position:

HORTIFRUT PERSONNEL DISTRIBUTION DEPENDING ON THE COUNTRY, FUNCTIONS AND THE TYPE OF POSITION

				TYPE OF C	ONTRACT			
		INDEF	INITE TERM			PER	TASK	
	202	21	20	20	20)21	20	20
	N° EMPLOYEES	% OF THE TOTAL						
Chile	954	41.9%	637	40.6%	5,049	21.1%	6,289	24.5%
Peru	547	24.0%	485	30.9%	14,919	62.5%	15,784	61.4%
Mexico	328	14.4%	246	15.7%	2,364	9.9%	2,350	9.1%
Spain	164	7.2%	73	4.7%	239	1.0%	40	0.2%
Morocco	101	4.4%	-	-	587	2.5%	-	-
China	60	2.6%	39	2.5%	392	1.6%	1,063	4.1%
Brazil	50	2.2%	45	2.9%	205	0.9%	166	0.6%
United States	25	1.1%	22	1.4%	-	-	-	-
Ecuador	17	0.7%	-	-	66	0.3%	-	-
Colombia	16	0.7%	8	0.5%	57	0.2%	17	0.1%
Netherlands	8	0.4%	5	0.3%	-	-	-	-
England	5	0.2%	5	0.3%	-	-	-	-
Portugal	3	0.1%	-	-	-	-	-	-
Germany	1	-	3	0.2%	-	-	-	-
TOTAL	2,279	100.0%	1,568	100.0%	23,878	100.0%	25,709	100.0%

				TYPE OF	CONTRACT			
		INDEF	INITE TERM			PER '	TASK	
	202	21	202	20	20	21	20	20
	N° EMPLOYEES	% OF THE TOTAL						
Executive	147	6,5%	93	5,9%	-	-	-	-
Administrative	541	23,7%	352	22,4%	-	-	-	-
Operational	1,591	69.8%	1,123	71.6%	23,878	100.0%	25,709	100.0%
TOTAL	2,279	100.0%	1,568	100.0%	23,878	100.0%	25,709	100.0%



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

BUSINESS MODEL

From genetics to the final customer

Hortifrut is a global business platform that connects dedicated Berries producers of the two hemispheres providing the best fruit during the whole year to the most important customers and markets in the world, creating a virtuous circle that grows based on innovation, the best genetics, sustainability and digitalization of its processes.

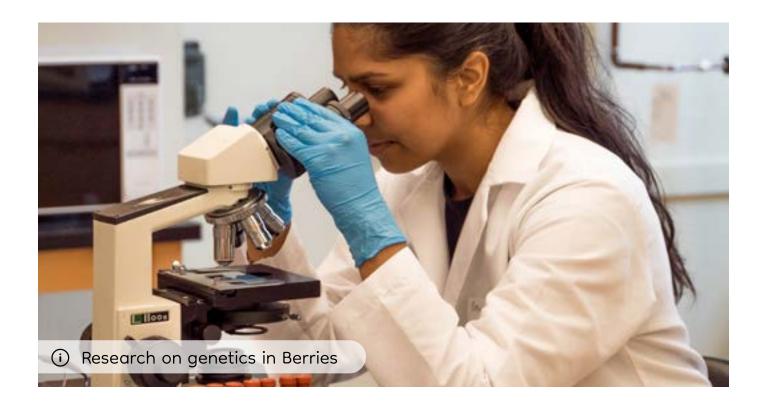
Both producers and customers enjoy the benefits of being part of our global business platform, because we integrate all of our operations through the whole value chain, with a special emphasis on the two extremes of this chain: genetic development of new and better varieties, and commercialization for the final customer.

Genetics

Based on a rigorous program, leader in the world, it contributes to create high efficiency, productivity and quality, which generates preference and loyalty in the best producers and customers in the world



Trade platforms and own brands in the main markets allow to develop the business together with the final customer, obtaining better margins, logistic efficiency, control over key processes and an adequate traceability and food safety





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

EXPORTER

Fresh

USA

Peru

Colombia

Portugal

Morocco

Cherries

Asparagus Vegetables

Other fruits

Chile

Mexico

Argentina

Spain

業

Frozen

Blueberries

Organic Blueberries

Raspberries

Blackberries

Strawberries

HORTIFRUT VALUE CHAIN

Vertical integration

Raspberries

Blackberries

Cherries

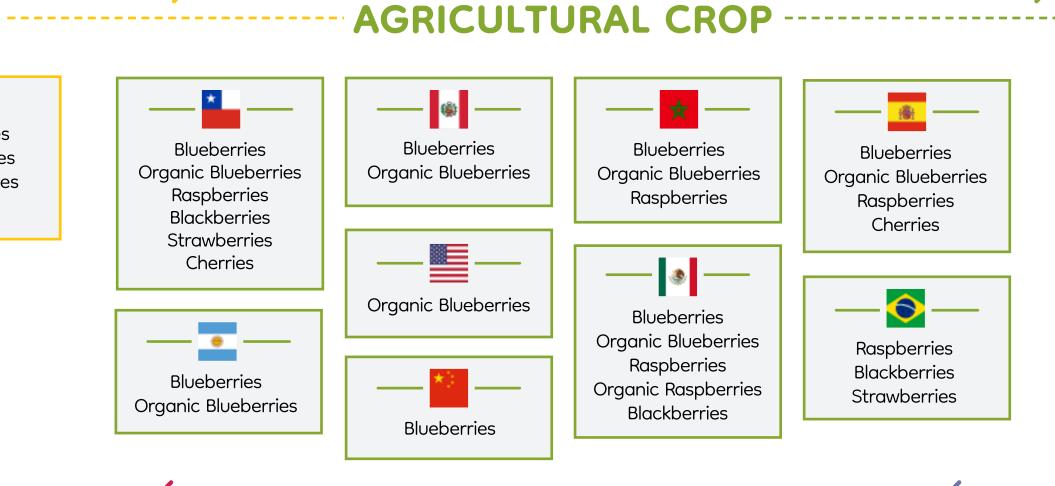
Hortifrut Colombia

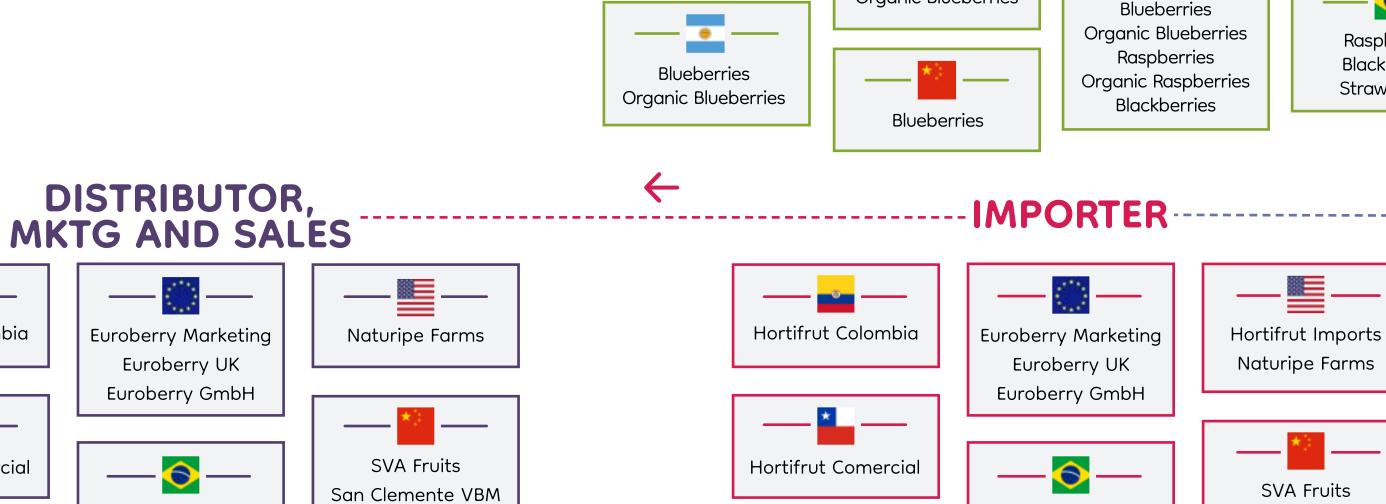
Hortifrut Comercial



Berry Good









2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



FRESH FRUIT SEGMENT

Best genetics for our consumers

Hortifrut's Genetics area is formed by a technical team of the highest level, which is formed by highly qualified professionals from the five continents. They make all their knowledge and experience available with the sole objective of developing the best Berries genetics.

Throughout its history, Hortifrut has stood out due to a permanent search to comply with its mission to offer the best Berries to the world 365 days a year. For this, through its 39 years of history, it has signed alliances with prestigious and fruitful genetic improvement programs at a global level. Thanks to this, now Hortifrut counts with 52 blueberry, raspberry and blackberry licenses.



As a Company, we are very proud of the alliances obtained with Florida Seed Foundation Producers, Inc., Michigan State University, University of Georgia, North Carolina State University, United Exports "OzBlu", University of Arkansas, Chilean Institute of Agricultural Research (INIA) and Mountain Blue Orchards, and of our own BB IP Repository, LLC. programs (previously Berry Blue, LLC.) and Hortifrut North America, LLC. (previously Pacific Berry Breeding, LLC.), under the wing of "Hortifrut Genetics". Also, the use of genomic technologies has been actively incorporated into the varietal development process of all the crops.

Our last great accomplishment was the recent purchase, in December 2021, of the Spanish programs of Royal Berries, S.L.U. and Atlantic Green, S.L., adding to our varietal pool new genetics in Blueberries, Raspberries, Blackberries and Cherries.

To this we must add the Australian program license Mountain Blue Orchards, which has allowed us to incorporate into Brazil the Eureka Sunrise, Eureka Sunset, Splash and Dazzle varieties, among others.

Another of the most recent accomplishments of the "Hortifrut Genetics" teams is the structuring of a robust international network of "In-Vitro Hubs" at four of the five continents where we operate. Said centers back the work of the improvers, generating in-vitro plants of an elevated genetic and sanitary standard, facilitating the evaluation and subsequent incorporation of new Berries varieties.

Furthermore, Hortifrut counts with own nurseries and nurseries with partners, with an annual production of 20 million plants which we distribute through our subsidiaries and associated producers. Also, we have seven breeding sites located in the United States, Mexico, Peru, Chile, Spain, Portugal and China.

Our master plan is to pass from 20,000 seedlings per year to 65,000 seedlings in four more years. This 325% increase, together with other already commented initiatives, has as its only aim to reduce the varietal development time, allowing to offer a fast response to the needs of the current and future consumers.

During 2021, the patent and protection of the first Blueberry variety 100% generated in Peru, "Divine", was also obtained. This is a Tropical Highbush variety, that has already been distributed for plantations in Europe, America, Africa and Asia. In this same line, we are working in an accelerated manner to soon launch three new varieties from this country, which are an excellent option for tropical and sub-tropical climates, also highlighting its long post-harvest life.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

In reference to Raspberries and Blackberries, the Isidora and Fenomenal varieties of Raspberries are the new group of varieties that come to complement the already successful plantations of the Pacific Centennial variety.

Year after year we continue to expand in matters of genetics, with the purpose of charming the world with our fruit, backing and improving the business of our partners and producers, while we enrich the lives of our consumers, offering the most delicious and healthy Berries.



Licenses and agreements

Below we present a list of all the licenses and agreements that Hortifrut has as of the closing of December 2021, which allow us to develop the best Berries genetics, take them to our fields and those of third party producers, and place them at the disposition of our customers to satisfy growing demand:

HORTIFRUT VARIETIES LICENSES

CONTRACT REFERENCE	SPECIES	ТҮРЕ	EXCLUSIVITY	LICENSOR	LICENSEE	TERRITORY
			EACLOSIVIII			Exclusive Latam and
Blue Berry	Blueberry	Property	Exclusive	Michigan Blueberry Growers	Hortifrut North America, Inc.	others as per license between partners
Atlantic Blue Program (15 varieties, 248 selections)	Blueberry	Property	Exclusive	Royal Berries	Hortifrut S.A.	Global
Aurora, Draper, Liberty, Calypso and Osorno	Blueberry	Licensed	Exclusive	Michigan State University	Hortifrut S.A.	Latin America
Calypso and Osorno	Blueberry	Licensed	Non-exclusive	Michigan State University	Hortifrut S.A.	European Union
Aurora, Draper, Liberty, Calypso and Osorno (Rest of the World)	Blueberry	Licensed	Exclusive	Michigan State University	Hortifrut S.A.	Africa, Australia and Asia
Hurón	Blueberry	Licensed	Exclusive	Michigan State University	Hortifrut S.A.	European Union
FL02-40, FL04-235, FL98-325 and Scintilla	Blueberry	Licensed	Exclusive	Florida Foundation Seed Producers, Inc.	Hortifrut S.A. (University of Florida)	China
12 varieties	Blueberry	Licensed	Non-exclusive	Florida Foundation Seed Producers, Inc.	Hortifrut S.A. (University of Florida)	China
Blueberry Germoplasm and/or Blueberry Cultivars	Blueberry	Investigation Agreement	Exclusive	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut Chile S.A.	Chile, Peru, Colombia, China, Brazil, Australia
Chickadee, Bobalink, Kestrel, Raven and Meadowlak	Blueberry	Trial with option	Exclusive and sub-licensable	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut S.A.	Mexico
Meadowlak and Kestrel	Blueberry	Trial with option	Exclusive and sub-licensable	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut S.A.	Chile
Kestrel Commercialization Licence	Blueberry	Licensed	Non-exclusive	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut North America, Inc.	United States
Farthing, Flicker, Scintilla, San Joaquín and Kestrel	Blueberry	Licensed	Exclusive and sub-licensable	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut S.A.	Peru
New Selections	Blueberry	MTA	Exclusive	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut Perú S.A.C. and Hortifrut North America Inc.	Peru
Arcadia, Avanti and Endura	Blueberry	Trial with option	Non-exclusive	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut Perú S.A.C.	Peru
Kestrel	Blueberry	Licensed	Exclusive and sub-licensable	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut S.A.	China
Other 13 varieties	Blueberry	Trial with option	Exclusive	Florida Foundation Seed Producers, Inc. (University of Florida)	Hortifrut S.A.	China
UGA Advanced Selections	Blueberry	Trial with option	Exclusive	University of Georgia	Hortifrut S.A.	Mexico
North Carolina State University Trialing Agreement for Blueberry	Blueberry	Trial with option	Exclusive	North Carolina State University	Hortifrut S.A.	Chile, Argentina, Uruguay and Mexico
North Carolina State University Hybrid Parental Use Agreement	Blueberry	Trial with option	Exclusive	North Carolina State University	Hortifrut S.A.	Global
OZ Varieties Pty	Blueberry	Licensed	Non-exclusive	United Export	Hortifrut S.A.	South America
Dazzle, Eureka Sunrise, Splash, Eureka Sunset, Masena and the whole generation of new varieties	Blueberry	Licensed	Non-exclusive	Mountain Blue Orchards PTY Ltd.	Hortifrut S.A.	Brazil
Pacific Berry Breeding	Raspberry / Blackberry	Property	Exclusive		Hortifrut North America, Inc.	Global
Fruit Consortium	Raspberry	Partners	Partner		Hortifrut Chile S.A.	Peru
Breeding Agreement California	Blackberry	Agreement	Exclusive	University of Arkansas	Hortifrut North America, Inc.	California, United States
INIA / Hortifrut	Murtilla	Property	Exclusive	INIA	Hortifrut S.A.	Chile

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Also, Hortifrut is Licensor and sub-Licensor of Berries varieties, with the objective to place at the disposition of third parties the wide variety of varietal programs that we have and thereby expand the Berries business at a global level, allowing to have a greater volume of distributed and commercialized fruit through our commercial platforms. Below we present a list of the licenses and sub-licenses granted by Hortifrut as of December 31, 2021:



LICENSE AND SUB-LICENSES GRANTED BY HORTIFRUT

CONTRACT REFERENCE	SPECIES	ТҮРЕ	EXCLUSIVITY	LICENSOR	LICENSEE	TERRITORY
Aurora, Draper, Liberty and Huron	Blueberry	License	Exclusive	Hortifrut S.A.	Perfection Fresh PTY Ltd.	Australia
Aurora, Draper, Liberty and Huron	Blueberry	License	Exclusive	Hortifrut North America, Inc.	Ozeki Blueberry Nursery Co. Ltd.	Japan
Aurora, Draper, Liberty and Huron	Blueberry	License	Exclusive	Hortifrut S.A. and Hortifrut North America, Inc.	Kebi Farm & Nursery Co. Ltd.	South Korea
FL02-40, FL04-235, FL98-325 and Scintilla	Blueberry	Sub-license	Exclusive	Hortifrut S.A.	Honghe Jiayu Agriculture Ltd.	China
12 varieties	Blueberry	Sub-license	Non-exclusive	Hortifrut S.A.	Honghe Jiayu Agriculture Ltd.	China
Berry Blue Varieties	Blueberry	License	Exclusive	Hortifrut S.A.	Honghe Jiayu Agriculture Ltd. and Wallen Nursery	China
Robust, Osorno, Daybreak, Temptation, Bliss, Stellar, Prelude, BB05-61-CC1 and Keepsake	Blueberry	License	Exclusive	Hortifrut S.A.	Perfection Fresh Australia PTY Ltd.	Australia
Stellar, Prelude, Apolo, Keepsake and Envy	Blueberry	License	Non-exclusive	Hortifrut Inversiones Internacionales S.A.	Bfruit - Comercio Internacional de Fruta S.A.	Portugal
Pacific Berry Breeding Varieties	Raspberry	License	Non-exclusive	Hortifrut North America, Inc. and Hortifrut S.A.	Honghe Jiayu Agriculture Ltd. and Wallen Nursery	China
Pacific Deluxe, Pacific Royale, Pacific Gema, Pacific Starlet	Raspberry	License	Exclusive	Hortifrut North America, Inc.	Perfection Fresh Australia PTY Ltd.	Australia
ZBO 49.52 and HFF4	Raspberry	License	Exclusive	Hortifrut S.A.	Perfection Fresh Australia PTY Ltd.	Australia
Pacific Centennial and Pacific Julieta	Raspberry	License	Non-exclusive	Hortifrut North America, Inc.	Bfruit - Comercio Internacional de Fruta S.A.	Portugal
Pacific Deluxe, Pacific Majestic, Pacific Royale, Pacific Gema and Pacific Starlet	Raspberry	License	Exclusive	Hortifrut North America, Inc.	Naturipe Berry Growers, Inc.	United States
Amara, Camila, Emilia, 1035-2, 1035-8 and 119-2	Blackberry	License	Exclusive	Hortifrut S.A.	Perfection Fresh Australia PTY Ltd.	Australia
Elisa	Blackberry	License	Non-exclusive	Hortifrut North America, Inc.	Bfruit - Comercio Internacional de Fruta S.A.	Portugal
Madeleine	Blackberry	License	Exclusive	Hortifrut North America, Inc.	Naturipe Berry Growers, Inc.	United States

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Harvesting the best Berries around the world

As of December 31, 2021, Hortifrut counted with 4,946 hectares planted with Berries, on own land and on land leased from third parties, recording an 8.1% growth in relation to the surface planted one year before, associated to both new plantation projects (China, Mexico and Ecuador) and inorganic growth, mainly through the purchase of Atlantic Blue. Of this total, 93% of the hectares are in the productive stage, while the rest is planted but not yet in production, thereby assuring the productive slack necessary to grow in a sustained manner during the following seasons.

Of the total planted hectares, the harvesting of Blueberries, both conventional and organic, uses up 87.2% of the surface. The remaining hectares are distributed between Cherries (5.9%), Raspberries (5.5%), Blackberries (1.2%) and Strawberries (0.2%).



Hortifrut's plantations are located in Chile from Regions IV to X, in Mexico in the states of Jalisco, Michoacán and Sinaloa, in Peru in the departments of Lambayeque and La Libertad, in Brazil in the municipality of Senador Amaral, in Ecuador in the province of Pichincha, in Spain in the province of Huelva and Aroche, in Morocco in the area of Larache in the region of Tánger-Tetuan and Agadir in the region of Sus-Masa, in the United States in the county of Kern, State of California, and in China in the prefectures of Honghe and Dehong, Province of Yunnan. To the 4,946 total hectares planted at the end of 2021, we add 77 hectares of blueberries in Argentina (67 hectares in productive state and 10 hectares in a non-productive state) which, even though they are not administered by Hortifrut, the Company owns 50% of the administering associated company.

This geographic dispersion, together with the associations that it has in the northern hemisphere, allow the commercial platforms to count with a continuous offer of all Berries during the 52 weeks of the year.

Also, as of December 31, 2021, at Hortifrut we count with over 4,000 hectares of third-party producers distributed mainly in Chile, Mexico, Peru and Spain. In most cases our producers count with own genetics or genetics licensed by Hortifrut for them in an exclusive manner. Also, we provide a service of consulting and transfer of know-how associated to the handling and development of potential for these varieties, which is backed by a global team of experts in matters such as irrigation, nutrition, integrated plague and disease handling, organic management, handling of harvest outside the soil, managing of greenhouse, and harvesting systems and techniques.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

10. Environmental 9. Social Performance Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

PLANTED HECTARES AND THEIR GEOGRAPHIC DISTRIBUTION 2021

SURFACE (HECTARES)	CHILE	MEXICO	PERU	BRAZIL	ECUADOR	SPAIN	MOROCCO	USA	CHINA	TOTAL 2021	TOTAL 2020
Conventional Blueberries	271	547	1,981	-	3	233	205	-	389	3,629	3,259
Organic Blueberries	472	41	105	-	-	12	11	48	-	689	792
Raspberries	3	216	-	17	-	8	27	-	-	272	232
Blackberries	1	37	-	21	-	-	-	-	-	59	47
Strawberries	9	-	-	-	-	-	-	-	-	9	27
Cherries	245	-	-	-	-	45	-	-	-	289	217
TOTAL HECTARES	1,000	841	2,085	39	3	298	243	48	389	4,946	4,573
Productive Hectares	871	820	2,080	27	-	257	235	48	269	4,606	3,909
Non-Productive Planted Hectares	129	21	5	12	3	41	8	-	119	339	664
Own Hectares	401	54	2,085	-	-	56	-	48	-	2,644	2,773
Leased Hectares	599	787	-	39	3	242	243	-	389	2,301	1,801



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

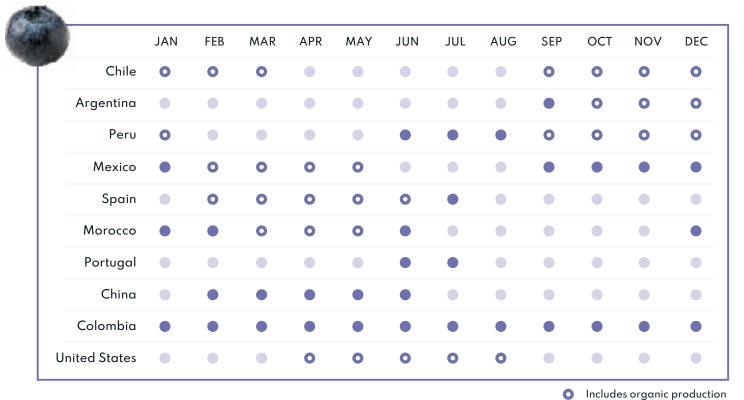
11. Additional Information

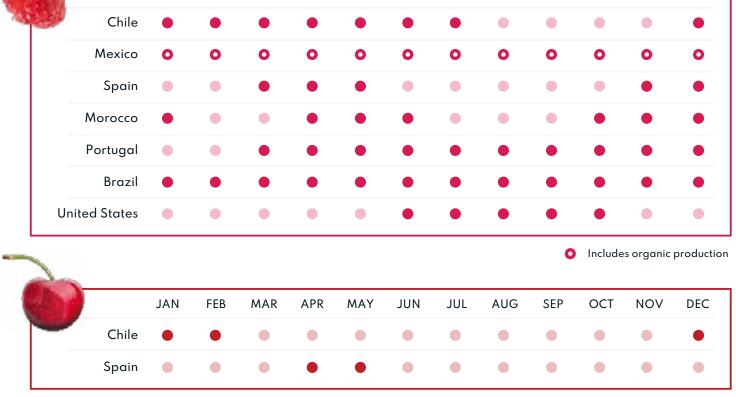
12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

PERIODS OF BERRIES AVAILABILITY OF HORTIFRUT AND ITS ASSOCIATES





		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC
Allen.	Chile		•	•	•	•	•						•
Μ	1 exico	•	•	•	•	•	•				•	•	•
	Brazil	•	•	•	•	•	•	•	•	•	•	•	•
United S	States												
			FFR			MAY	IUN		AUG	SEP	OCT	NOV	DEG
	Chile	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
			FEB •			MAY	JUN	JUL •	AUG	SEP •	OCT •	NOV	DEC
M	Chile		FEB •		APR	•	•	•	AUG	•	•	•	DEC

To count with various productive areas also allows greater closeness to the consumption centers. This is the case of plantations located in Mexico and the United States, which mainly supply the North American market, plantations in Spain and Morocco are able to supply a part of the European market, Brazil and China commercialize their production within the local market and Chile, Peru, Argentina and soon Ecuador, which contribute the counter-season production for North America, Europe and Asia.

The production business has a great strategic importance, since it allows Hortifrut to count with a secure volume to attend to its customer's requirements, develop niche markets, such as organic, use in an efficient manner the opportunities to place its production in periods of scarce offer and high prices, assure the quality of the fruit and develop productive handling which with the transfer of knowhow maximizes the potential of our varieties with third party producers.



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

13. Declaration of

14. GRI Content Index



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

Responsibility

7. Governance

Our Berries from origin to destination

Hortifrut's Operations area is in charge of processing, transporting and distributing fresh Berries from the field where they are harvested to our final customers. The objective is to optimize both the service level and operating costs.

There are four main pillars on which we base the structure of the area: Operations at Origin, Sales & Operations Planning SOP, Exports Management and Operations at Destination.

Operations at origin

Packings at origin receive the harvested fruit to be cooled, processed and packed as per the commercial programs defined by SOP, considering the requirements and needs of our customers. Hortifrut counts with its own packing operations in Chile, Peru, Brazil, Mexico, China and Spain, and it also works with partners and third parties.

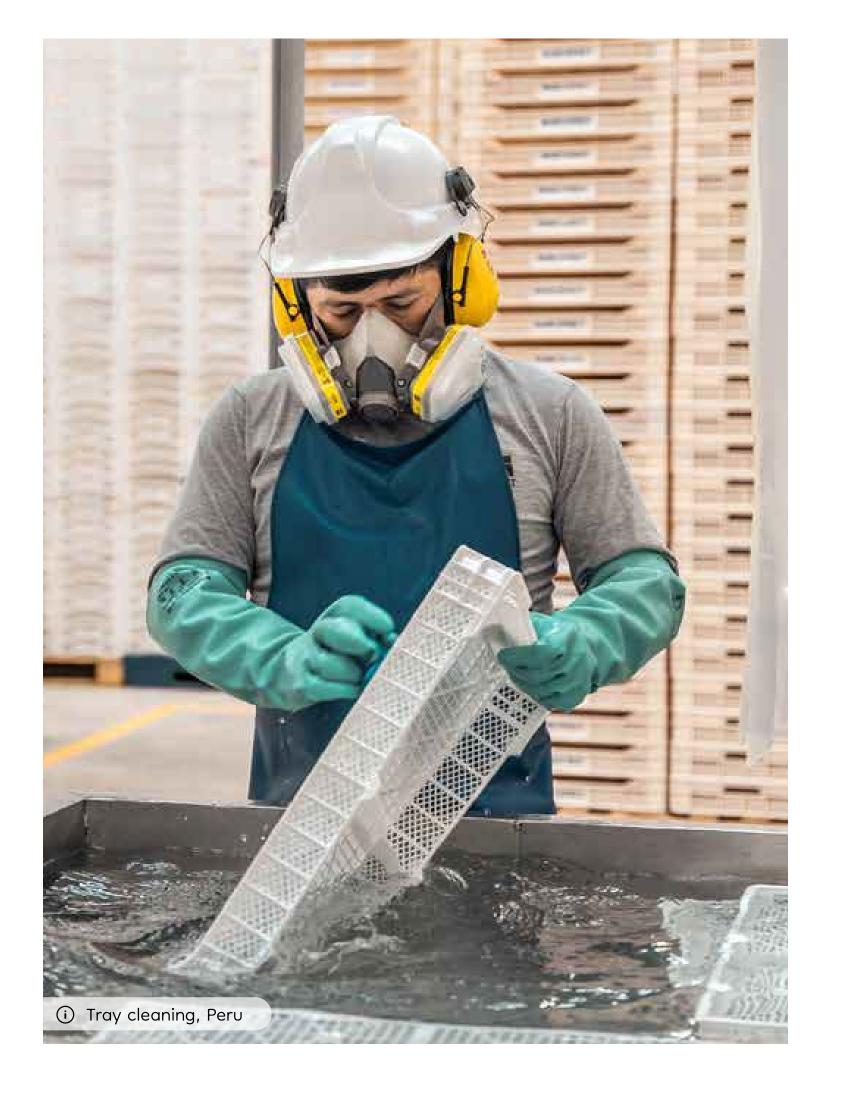
At the packing processes, machinery with state-of-the-art technology are used, which allows to select the best fruit, classifying it by caliber and quality as per the requirements of each customer.

Quality control and food safety

Own and third-party packing plants comply with all the quality and food safety standards and certifications required by each of the destination markets.

All the received fruit is inspected by our quality control teams as per the standards agreed with our customers. Detailed quality reports are generated from each inspection. The quality team performs regular controls of the inventory and the dispatches to customers or other destinations. Trained and with an eye for detail, we make sure that the highest quality products reach our customers.





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

13. Declaration of

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

Responsibility

14. GRI Content Index

Sales & Operations Planning

SOP is a fundamental pillar of the Operations area and a critical area in the Company. This area is the nexus between supply and demand, with the objective to maximize both the return for the producer and compliance with the customer.

This team has the important task to align commercial programs with production and capacities, taking into account the restrictions and contingencies that turn up, in order to obtain the best margin at a company level.

Many variables apply when the fruit is assigned to markets and customers. Sales forecast, production forecast, estimations of prices and costs, varieties, calibers, product quality, packing format, transit times, required certifications and exchange rate are some of the aspects that are considered when making assignment decisions.

Optimization model

To handle this huge amount of information, the SOP team uses the SAP IBP module, a recent development that allows to assign fruit in a more intelligent manner with certain parameters and predefined restrictions.

Exports Management

Once the fruit is processed and packed as per the defined commercial program, a load is prepared to be sent to our customers, task that is realized by the Corporate Exports area, responsible for the international freight of our fruit. Its mission is to look for the combinations of type of transport (air, land or sea) that optimize travel times and associated costs, taking care of all the quality protocols to maintain the condition of the product until the destination markets. This team also prepares documents for export and is in charge of customs processes of the fruit once it arrives at the destination port.

The Globe platform allows to follow up all our shipments and generate estimated arrival dates at destination to coordinate the sale of fruit and take care of any changes with the commercial teams.

Eco-Friendly Operation

Hortifrut is 100% committed with taking care of the environment. Over 70% of the volume is moved by sea, whose impact on the carbon footprint is 11 times lower than land transport and 95 times² lower than air transport.





²Fuente: Ecoinvent 3.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

Ciliditee

(

9. Social Performance

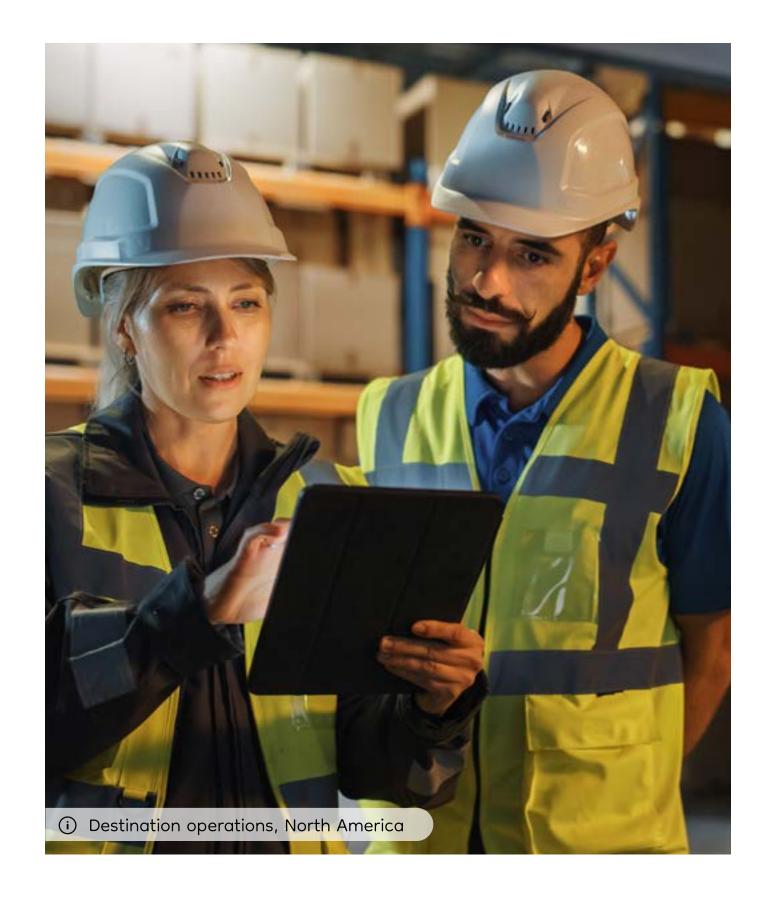
10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Operations at destination

Containers arrive at destination. In this stage of the supply process, some of them are transported directly from the port to wholesaler and retail distribution centers. Others are sent to own or third-party packing plants, where the product is processed to supply other customers.

The processes executed at destination have as their objective to provide flexibility and speed to make the best of market opportunities and increase the level of service. This intelligence is realized together with the Commercial area.

In the case of own processing plants, there is also the service of packing for third parties. In this manner, the already installed capacity is used during the periods of lower volume from our fields, which allows to generate cost efficiencies.

Packings at destination count with certifications that allow us to commercialize fruit at almost all markets.

The Hortifrut group counts with:

- **24 own operations:** 3 in Chile, 3 in Peru, 15 in Mexico, 1 in China, 1 in Netherlands, 2 in Portugal, and 1 in Spain.
- 10 third party operations with Hortifrut equipment in-situ: 3 in Chile, 1 in Argentina, 4 in USA, 1 in the United Kingdom and 1 in Morocco.

Assured Traceability

Traceability is important to guarantee food safety. This is why we count with systems to follow up critical information per lot along the whole process, such as country of origin, producer, variety, quality indicator and weight, among others.



2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

14. GRI Content Index

7. Governance



Trade platforms and strategic alliances

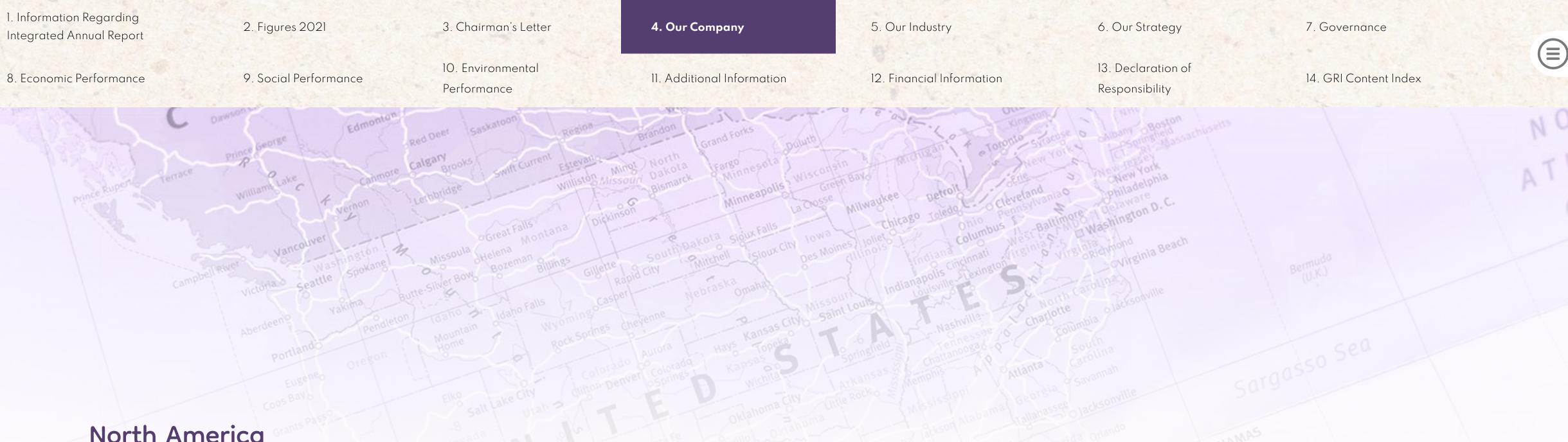
The Hortifrut business model is based on strategic alliances, joining the best producers in the southern hemisphere and northern hemisphere, with the best customers in all the markets of the world, in order to be able to supply the correct customer with the correct fruit, all year round.

Within the Berries industry, Hortifrut, together with its associates, is N°1 in Blueberry sales and N°2 in Berries sales at a global level, having the following actors as its main competitors: Driscoll´s, Sun Belle Inc., North Bay Produce Inc., Alpine Fresh Inc., Camposol Fresh, Berry Fresh LLC., Family Tree Farms Marketing LLC., Giumarra International Marketing, California Giant Inc. and Gourmet Trading Company.

The commercializing of Berries is realized mainly through Retail customers, which represent 76% of sales, followed by Wholesalers with a 16% interest in sales, 1% interest of the Food Service segment and 7% of other types of customers.

Regarding diversification of our sales per continent, during 2021, 49% of these were realized to customers in North America, 21% to customers in Europe, 17% in South America and the remaining 13% to customers in Asia and other markets, showing during recent years a reduction of interest in the North American market in benefit of the rest of the markets, as a reflection of the important growth opportunities that are presented, which Hortifrut has been able to capture, in markets with lower consumption levels per capita, which record elevated annual growth rates.





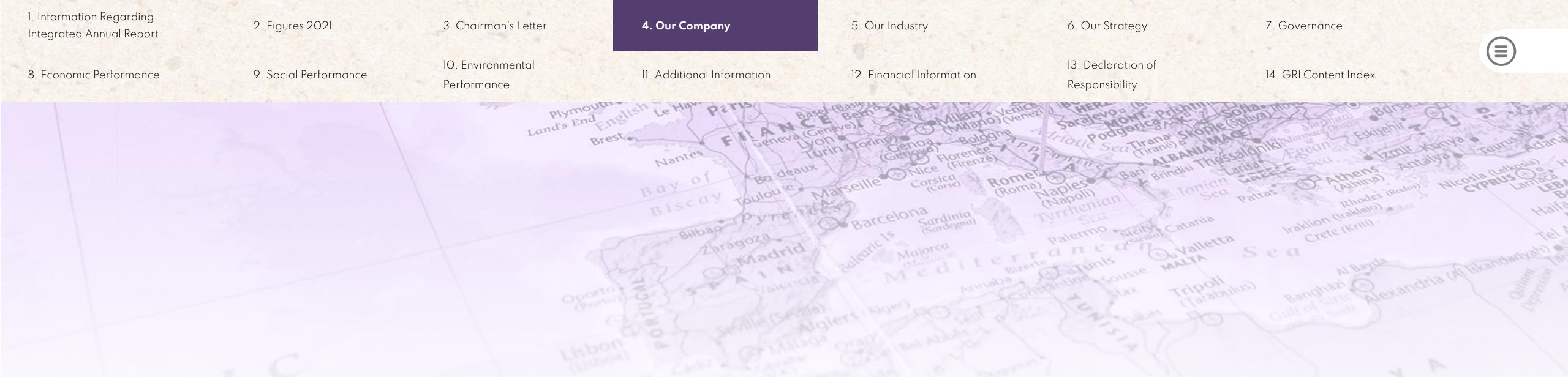
North America

In the United States and Canada, Hortifrut, through its Naturipe platform, continues to grow with its constantly higher Berries offer from Peru, Mexico, Chile, Argentina and Colombia, completing 9 months of supply, which together with the local production of its American partners, manages to obtain a continuous supply of all Berries the whole year.

During 2021, the general Berries category increased 8.9% in dollars for the total United States market, while our Naturipe Farms platform increased 12.6%, important growth that allowed to gain participation in said market. This was boosted by a strong twodigit growth in sales of most of the main Retailers in the United States and Canada, with Naturipe as the most sold fresh Berries brand at the largest Retailers in the country.

Also, the Food Service sector recovered in 2021, where Naturipe Farms experienced a growth of almost three digits in this sector. E-commerce sales in 2021 were slightly lower (US\$55 million compared to US\$59 million in 2020 for the total of the industry) from the peak recorded in the previous year boosted by COVID-19, but have remained strong with the largest traditional Retailers with Click&Collect programs and Amazon leading the market. It must be stated that the food E-commerce channel has an expected annual compound growth of 13.7% for the next three years, so it is an important market where the Berries category participates.

Finally, in 2021 the commercialization of Cherries began through Naturipe Farms, supplying important Retailers in the United States, generating diversification of this product in relation to its normal market, China.

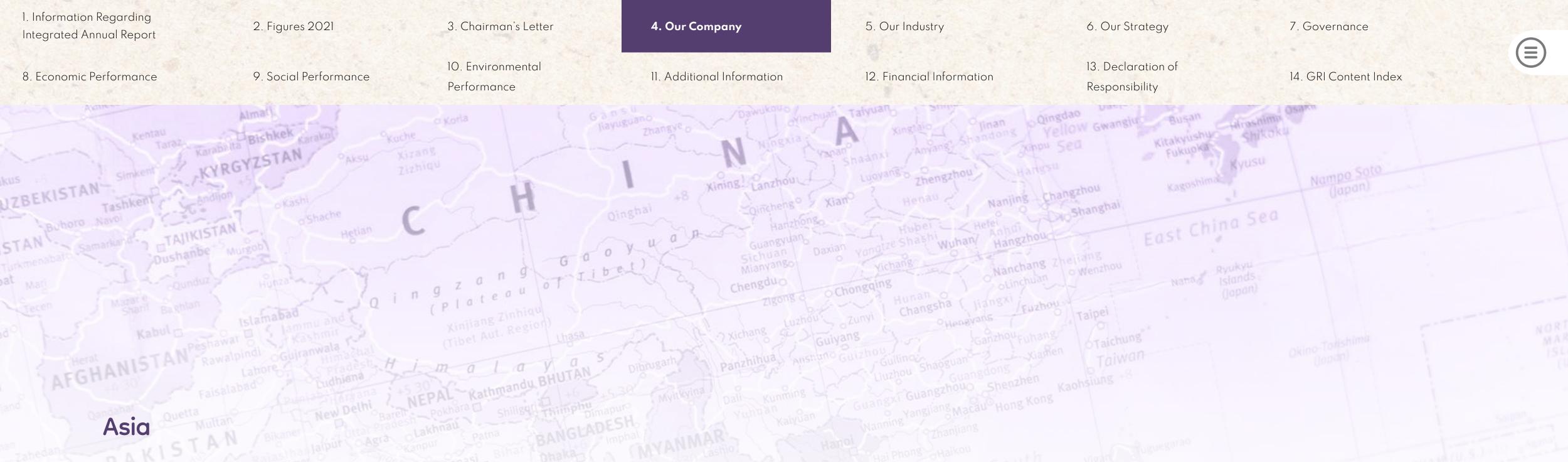


Europe

Hortifrut, through its Euroberry platform, has continued to grow together with the market, incorporating during 2020 the supply of Raspberries in an important manner thanks to its participation in B-Fruit in Portugal. It must be highlighted that, in a certain measure, this is due to our new variety of Raspberries called Pacific Centennial, which has been a total success at European consumer level.

During 2021, Hortifrut concreted the purchase of 100% of the European company Atlantic Blue, producer, processor and commercializer of Blueberries and other Berries, mainly from Spain and Morocco, which opens the Company up to enormous and new opportunities for growth and investment in Europe and provides a solid base to satisfy the growing demand of European customers and consumers for the best berries during the whole year.

Last of all, the consolidation of Hortiblue Logistics, Euroberry's logistics center in Netherlands, allowed to provide customized packing services to all the customers that require it, thus elevating the levels of service and their preference for Hortifrut's conventional and organic Berries. To said operation we must add, from the purchase of Atlantic Blue, a new logistics center in Spain, SAT Hortifrut, which will allow to complement the services that Hortifrut grants its producers and customers in this continent.



In Asia, Middle East and new markets with recent access to phytosanitary protocols, such as India and Israel, Hortifrut reaches a relevant market participation due to the work of a specialized commercial team, which aims to supply the best customers from several origins, thus covering the demand of these Middle Eastern countries.

In China, during 2020 and 2021, the Company managed to supply millions of consumers nearly the whole year with Blueberries, both with local production and imported fruit. Local production comes from Hortifrut's own genetics which have been planted in its fields in the Province of Yunnan, operation that covers the early window which goes from December to June, while fruit exported from Peru and Chile covers the wide period that goes from July to February of each season.

In addition to China, Hortifrut strengthens its growth in other Asian markets such as South Korea, Taiwan, Japan and Hong Kong, where the Company's customers are attended to under the brands Naturipe®, Berry Collection and Southern Sun. At the same time, we progress in the development of business in South East Asia, Middle East and Israel.

As a complement to the Blueberries offer within the Asian market, the Company continues to consolidate its production and obtention of Cherries, product that is very requested within China and the rest of the Asian markets. In this manner, Hortifrut has been able to supply all of its Asian customers with high quality Cherries, participating in the commercial programs of the most demanding customers within China, such as Costco and Aldi. With these good results, the Company expects to continue consolidating this product as one of the great pillars of its commercial platform in Asia, increasing its market participation and being a market leader as it is in Berries.

1. Information Regarding Integrated Annual Report	
8. Economic Performance	

2. Figures 2021

9. Social Performance

3. Chairman's Letter

4. Our Company

11. Additional Information

5. Our Industry

6. Our Strategy

7. Governance

10. Environmental Performance

12. Financial Information

13. Declaration of 14. GRI Content Index Responsibility

Latin America

Hortifrut is present in Latin America with commercial offices to attend to and develop internal markets in Brazil, Chile, Peru and Colombia.

In the Colombian market, in our second year of operation, we managed to consolidate as a relevant actor in the internal market, attending to the main supermarket chains in the country. At our export platform, from where Hortifrut started to perform its first exports to Europe from that country, we have incorporated new export destinations in Central America, such as Costa Rica, and from where we expect to continue developing other destinations in the region.

Also, in 2021 HF Latam consolidated its own e-commerce channel in three countries (Chile, www.berryhouse.cl / Brazil, www.berryhouse.com.br / Peru, www.berryhouse.com.pe) and forecasts the launching of online sales for at least two more subsidiaries in the region in 2022. In this manner, Hortifrut is not only giving its consumers a new direct sales channel from the field to their home with a fresher product, but it has also advanced in a transformation process to become an omnichannel platform.

HF Latam's objective is to maintain sustained growth, producing and commercializing, every day of the year, the best Berries in the market. For this it serves retail customers (such as Cencosud, Tottus, Walmart and Grupo Exito, among other large regional retailers) and customers such as restaurants, hotels and local stores, traditional channels that, by including its own e-commerce channel and presence in the main marketplaces, optimize the experience of customers and consumers, regardless of the channel of its preference, thus guaranteeing satisfaction as per their needs.

As a company integrated from genetics to the final customer, HF Latam counts with agricultural business and fruit obtention from third party producers in the four countries where it is present, with Blueberry, Strawberry, Blackberry and Raspberry production, maintaining the highest quality and food safety standards, and following the most demanding international standards.

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Hortifrut and its associates' brands

All the experience in the Berries business that Hortifrut and its Associates have, has been capitalized through its known brands, developed together with its associates and subsidiaries, some with over 100 years in the market:



euroberry







Naturipe Farms

Second largest Berries distributor at a worldwide level with its brand Naturipe® and the first in the world with Blueberries, with US\$ 994 million in sales during 2021, which represents over 169 million commercialized kilos. The Naturipe® Brand is mainly commercialized in the United States, Canada and Mexico, as well as in China and other Asian markets.

Euroberry

Sells and distributes Berries in all the countries of Continental Europe, as well as England and Ireland, with sales for US\$191 million during 2021, equal to 23 million commercialized kilos.

BerryGood

Produces, imports, sells and distributes in Brazil, to the main supermarket chains and food service customers. With 12 years in the market, it supplies a mix of Berries 52 weeks of the year, attending over 500 sale points

Joyvio

Hortifrut's commercial platform in Asia sells its Berries to the different markets in this continent with the brands Naturipe®, Berry Collection and Southern Sun almost 52 weeks of the year. In China, fruit is commercialized through our office SVA Fruits Shanghai, and through our local partner Joy Wing Mau ("JWM"), with whom we also produce, sell and distribute local fruit with the Company's brands and with the known Joyvio brand, owned by JWM. In this manner, over 80 cities are covered through 40 distribution centers throughout the Asian giant, managing to provide service to thousands of stores, important retailers and online sales.

BerryHouse

Hortifrut's E-commerce channel, commercializes fresh Berries in local markets, direct from the field to the final consumer. A year after its implementation, and with operations in Santiago (Chile) and Sao Paulo (Brazil), it supplies the mix of Berries 52 weeks a year. In 2021 we reached 7,000 homes.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Main Customers Fresh Fruit segment

Hortifrut commercializes fruit to over 400 customers in different destination markets, having as its customers the main supermarket chains, retailers and e-commerce customers in North America, Latin America, Asia and Europe. This diversification strategy has been a fundamental pillar of the Company's success.

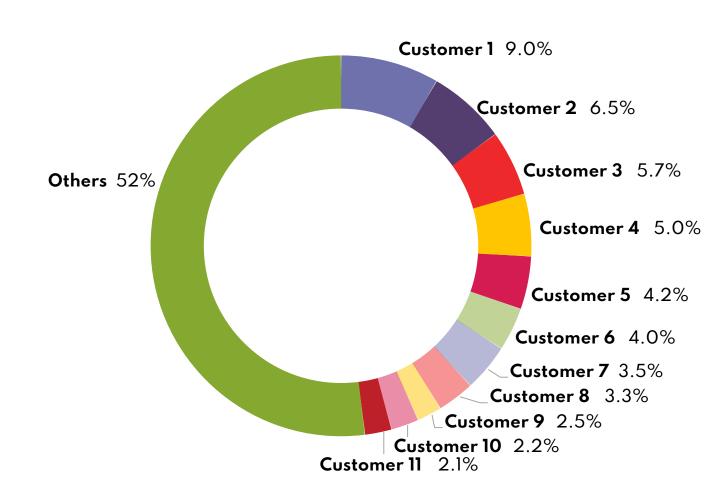
Hortifrut's wide customer portfolio allows it to have a high atomization, with no customer representing over 10% of total annual sales of the Fresh Fruit segment, which represents 88% of the Company's total sales.

Among Hortifrut's main customers we find:



Year after year we make the commitment to provide quality products complying with the agreed amounts for all our customers. During 2022 we will focus on getting to know their needs in relation to the whole service that we provide, to be able to detect opportunities for improvement that allow us to perfect our customer service.

DISTRIBUTION OF SALES INCOME 2021 PER CUSTOMER -FRESH FRUIT SEGMENT



1. Information Regarding
Integrated Annual Repor

9. Social Performance

2. Figures 2021

3. Chairman's Letter

Performance

10. Environmental

11. Additional Information

4. Our Company

5. Our Industry

12. Financial Information

6. Our Strategy

Responsibility

13. Declaration of

14. GRI Content Index

7. Governance



SuppliersFresh Fruit segment

At Hortifrut we worry about our suppliers, since we understand that they are a key piece in the Company's value chain, since they contribute to providing excellent quality service to our customers around the world.

We count with a **Supplier Policy** that establishes that suppliers must be paid on time, as per the agreed conditions, without distinction of supplier, to speed up and prioritize the payment process, which must be known by the supplier. Even though a maximum payment term is not established within the policy, as a good practice, it is normal to perform most payments within the first 30 days from the receipt of the invoice, without discriminating if it corresponds to national or foreign suppliers.

Also, Hortifrut has a **Third-Party Due Diligence Policy**, which contemplates the revision of Hortifrut's main suppliers, in order to verify that they are not in a situation of illegality or contrary to the penal responsibility standards of judicial people or the Company's Behavior Code of Ethics. Furthermore, the Corporate Purchase area plans to launch, during 2022, a corporate procedure that includes a checklist for suppliers, where they are asked about ethical-labor practices, crime prevention and environmental management, among others.

Below is a table that summarizes the payment administration of our suppliers belonging to the Fresh Fruit segment, which is characterized for having short term payments, considering that 68% of the amount paid during 2021 took place in a period of up to 30 days from the receipt of the invoice, which is equal to 82% of paid invoices during said period.³

None of the suppliers of the Fresh Fruit segment represent over 10% of purchases performed during 2021.

PAYMENT TO SUPPLIERS

		PAYMENT TERM						TOTAL 2021	
		UP TO 30 DAYS		BETWEEN 31 AND 60 DAYS		OVER 60 DAYS			
	FRESH FRUIT SEGMENT ³		% OF THE TOTAL		% OF THE TOTAL		%OF THE TOTAL		
_	N° paid invoices	119,060	83%	20,235	14%	3,426	2%	142,721	100%
NO	Paid amount (ThUS\$)	230,567	75%	58,532	19%	19,794	6%	308,893	100%
NATIONAL	Interest on overdue payts (ThUS\$)	-	-	-	-	-	-	-	-
Z	N° suppliers	4,998	76%	1,083	17%	478	7%	6,559	100%
RS	N° paid invoices	4,653	61%	2,654	35%	317	4%	7,624	100%
GNE	Paid amount (ThUS\$)	31,548	40%	41,216	52%	6,508	8%	79,272	100%
FOREIGNERS	Interest on overdue payts (ThUS\$)	-	-	-	-	-	-	-	-
5	N° suppliers	248	61%	101	25%	60	15%	409	100%
	N° paid invoices	123,713	82%	22,889	15%	3,743	2%	150,345	100%
AL A	Paid amount (ThUS\$)	262,115	68%	99,748	26%	26,301	7%	388,164	100%
TOTAL	Interest on overdue payts (ThUS\$)	-	-	-	-	-	-	-	-
	N° suppliers	5,246	75%	1,184	17%	538	8%	6,968	100%

NOTE: the classification between national and foreign suppliers is made from the perspective of each one of the informing subsidiaries. The subsidiary Honghe Jiayu Agriculture Ltd. is not considered within this information.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Affiliation to trade unions, associations or organizations

During its whole history, Hortifrut has been worried about contributing to maintaining a healthy Berries industry, whose actors permanently contribute to the wellbeing of the relevant environment. This is why it forms part of a series of trade unions and associations, within which we highlight the following:





Asoex (Chile)







Sistema B (Chile)



PMA (United States)



Aneberries (Mexico)



7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



VALUE ADDED PRODUCTS SEGMENT

In October 2020, Hortifrut and Alifrut, subsidiary of Duncan Fox S.A. and the main frozen fruit and vegetable processor and exporter in Chile, signed an agreement to merge their export frozen products operations in equal parts, in order to boost the international development and growth of innovative value added products, adapting to the new life styles of consumers at the main consumption markets in the world such as United States, Europe, Asia and Oceania. The merger was materialized on July 31, 2020 and the new company received the name of Vitafoods SpA.

The merger process considers the transfer of five frozen product productive plants (two of which were owned by Hortifrut and three by Alifrut), as well as the fixed assets that correspond to the new company. Additionally, during 2021, we incorporated a new plant located in the commune of Puyehue, which started operating in the last quarter and contributes additional capacity for freezing and packing.

Thereby, Hortifrut, through Vitafoods, counts with 6 frozen products plants: Molina, Colbún, Chillán, Parral, Romeral and Puyehue.



Molina Plant

Together with a strict management system, since 2009 this plant counts with very specific certifications, as well as maintaining at every moment the product's highest quality and food safety standards. Since 2012 we have maintained SQF-2000 Level 3 Certification, certification that is a declaration that Vitafood's food safety plans have been developed with the HACCP method and that the applicable regulatory requirements have been efficiently valued and verified to maintain the safety and quality of the food. The plant can process 5,000 tons of Berries and Cherries a year and store a total of 5,500 tons, allowing the Company to accede to a higher number of customers and supermarket chains with supply during the whole year.

Colbún Plant

This frozen products plant was built in 2009 and was designed to process high quality Berries, both in bulk format and retail pack, being able to process over to 6,000 tons of Berries a year. Its process lines were imported from the United States, Canada, New Zealand and Japan, which have a high technological level, highlighting state-of-the-art optical selectors, allowing to pack the retail product in a completely automatic form, even when 4 Berries have to be mixed in the same bag. This plant's storage capacity is 3,000 tons. This plant counts with a food safety system based on the BRC AA Standard.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





Chillán Plant

Located 400 kms. to the south of Santiago, this plant processes over 7,000 tons of Berries, asparagus and other fruits a year, counting with the most recognized international quality certifications, where its food safety system based on BRC AA (British Retail Consortium) standard stands out. For its processes it uses state of the art technology, highlighting its automatic lines for asparagus, automatic selection and packing lines for Berries and production of other fruit as per the needs of the most demanding customers in the world. In the last few years, several automatic packing lines have also been incorporated, which allows to work with multi-formats, different mixes of fruits and grams. Furthermore, the most modern x-ray inspection and detection systems have been added. It has a storage capacity of 13,000 tons.

Parral Plant

At Parral, Vitafoods counts with a fruit storage and freezing center of the highest quality, highlighting its food safety system under the BRC AA standard. It has the capacity to process nearly 2,000 tons of Berries and other frozen fruits a year. This plant also has fresh Blueberry preparation and packing lines, to export to the main markets in the world.

Romeral Plant

This Berries receipt and frozen products plant has a capacity to freeze 1,500 tons, where we highlight the high quality of products that are produced under the strictest food quality and safety standards.



Puyehue Plant

In the municipality of Puyehue, 900 kms. to the south of Santiago, is the frozen food plant recently purchased by Vitafoods to produce Blueberries and Raspberries in the southern area of Chile. This new plant is able to process up to 4,500 tons of fruit a year, with a stable quality supply and located in the area with the best varieties in the country. It stands out due to its high quality frozen food processes, with BRC A food safety system and equipment for processing frozen and packed foods, as well as technology to count with the best fruit quality, making it vital to be as close as possible to the fields where food can be frozen immediately and in this manner, preserve all its natural characteristics.

Thanks to the general concern for healthier nutrition and the current consumption tendencies, which have strongly accelerated due to the COVID-19 pandemic, the Company has seen that frozen food sales in the markets at a global level have had an important increase, thanks to the convenience of these products of easy preparation and long duration, thus easing the consumption of foods that are essential for a nutritious, healthy and balanced diet. Due to the aforementioned, it is estimated that this increase in consumption will remain in time, so the Company sees great growth opportunities in the frozen fruits and vegetables category with added value in the main markets in the world.

1. Information Regarding Integrated Annual Report

8. Economic Performance

9. Social Performance

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy



9. Social Performance

2. Figures 2021

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

7. Governance

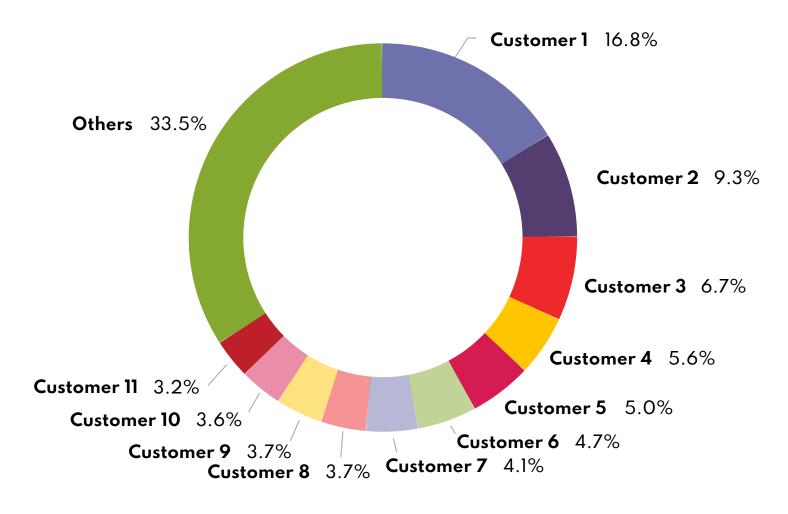
Main customers Value Added Products segment

Vitafoods directly distributes to its customers through Hortifrut's global commercial platforms and its subsidiary Naturipe Value Added Foods LLC., leading company in the development of value added products based on fruits and frozen products mixes; and also incorporates Alifrut's industrial and commercial expertise as a multiproduct processor of frozen foods, which allows Vitafoods to manage most of the business' value chain, assuring in this manner the best food quality and safety, greater stability in supply and a varied multi-product offer for its global customers, together with the development of products and formats with new flavors, recipes, designs and personalized nutritional attributes to satisfy the growing demand in global markets.

Among the main customers of this business segment, we find retailers, food-service customers and companies that use frozen fruits and vegetables with supplies within its productive process.

Sales of this segment represent 12% of Hortifrut's total sales. Below we can see the atomization per customer of said sales, where just one of them represents over 10% of these, nevertheless, they represent only 2% of the Company's consolidated sales.

DISTRIBUTION OF SALES INCOME 2021 PER CUSTOMER – VALUE ADDED PRODUCTS SEGMENT





1. Information Regarding
Integrated Annual Report

9. Social Performance

2. Figures 2021

3. Chairman's Letter

Performance

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

10. Environmental

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Suppliers Value Added Products segment

Below we present a table that summarizes the payment system of our suppliers belonging to the Value Added Products segment who, the same as the fresh fruit segment, are characterized because they have short term payments, considering that 92% of the amount paid during 2021 was realized in a period of up to 30 days from receipt of invoice, which is equal to 90% of invoices paid during said period.

PAYMENT TO SUPPLIERS

		PAYMENT TERM						TOTAL 2021	
	VALUE ADDED PRODUCTS SEGMENT ⁴	UP TO 30 DAYS		BETWEEN 31 AND 60 DAYS		OVER 60 DAYS			
			% OF THE TOTAL		% OF THE TOTAL		% OF THE TOTAL		
ب	N° paid invoices	15,995	90%	1,523	9%	161	1%	17,679	100%
₹ N	Paid amount (ThUS\$)	90,740	92%	6,394	6%	1,459	1%	98,592	100%
NATIONAL	Interest on overdue payts (ThUS\$)	-	-	-	-	-	-	-	-
_	N° suppliers	1,497	95%	75	5%	8	1%	1,580	100%
Ş	N° paid invoices	49	96%	2	4%	-	-	51	100%
FOREIGNERS	Paid amount (ThUS\$)	645	88%	85	12%	-	-	730	100%
YE IC	Interest on overdue payts (ThUS\$)	-	-	-	-	-	-	-	-
6	N° suppliers	21	95%	1	5%	-	-	22	100%
	N° paid invoices	16,044	90%	1,525	9%	161	1%	17.730	100%
TOTAL	Paid amount (ThUS\$)	91,385	92%	6,478	7%	1,459	1%	99.322	100%
2	Interest on overdue payts (ThUS\$)	-	-		-		-		-
	N° suppliers	1,518	95%	76	5%	8	-	1.602	100%

NOTE: Since the only subsidiary within this segment is Vitafoods SpA (Chile), foreign suppliers correspond only to non-Chilean counterparts.

None of the suppliers of the Value Added Products segment represent over 10% of purchases performed during 2021.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

13. Declaration of

Responsibility

7. Governance

overnance

14. GRI Content Index

9. Social Performance

10. Environmental
Performance

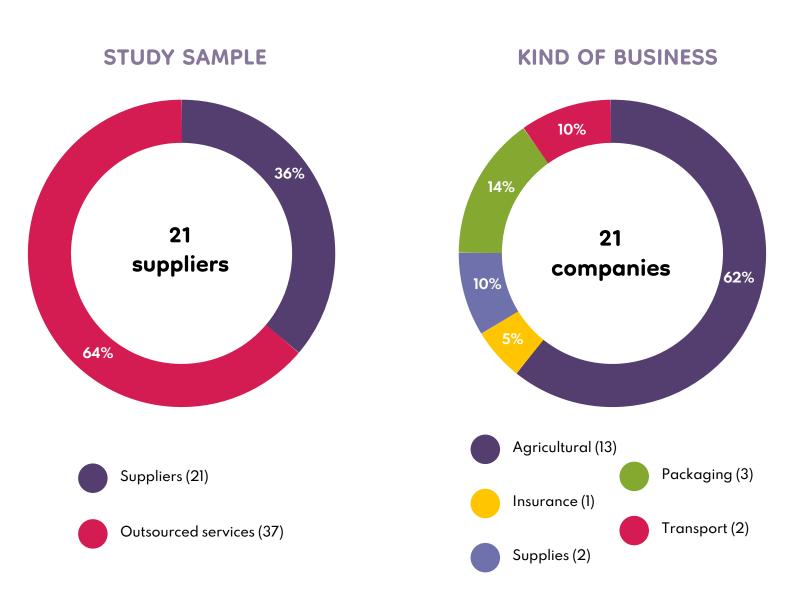
11. Additional Information

12. Financial Information

SOCIO-ENVIRONMENTAL EVALUATION OF SUPPLIERS

The socio-environmental impact produced by producers and suppliers that work with Hortifrut is one of the most relevant topics to be dealt with in the analysis of our supply chain.

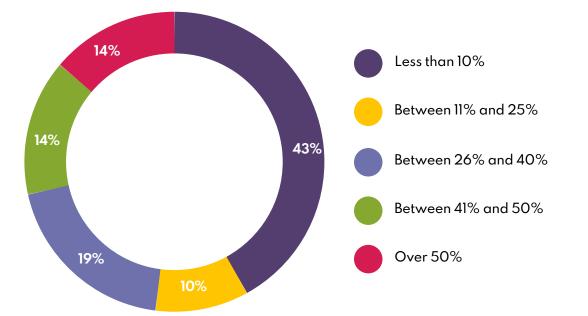
Due to this, during 2021 we performed the first activity in Chile to measure and understand the socio-environmental performance of suppliers, obtaining information regarding practices associated to these topics. We managed to interview 21 of the most critical suppliers for Chile, considering that 58 suppliers of the sample represent 80% of purchases. The 21 companies that participated in this analysis correspond to 53.5% of the expenses from the most critical suppliers.



Social evaluation

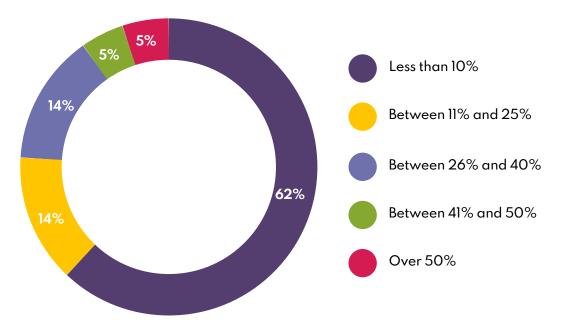
Property of the supplying company

PERCENTAGE OF THE COMPANY'S PROPERTY THAT BELONGS TO WOMEN



57% of the suppliers count with at least a 10% participation of women in the company's property.

PERCENTAGE OF THE COMPANY'S PROPERTY
THAT BELONGS TO SUB-REPRESENTED GROUPS



Out of the 48% that count with a corporate participation of people belonging to sub-represented groups, at least 2 of the 21 suppliers count with a participation over 30%.



1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

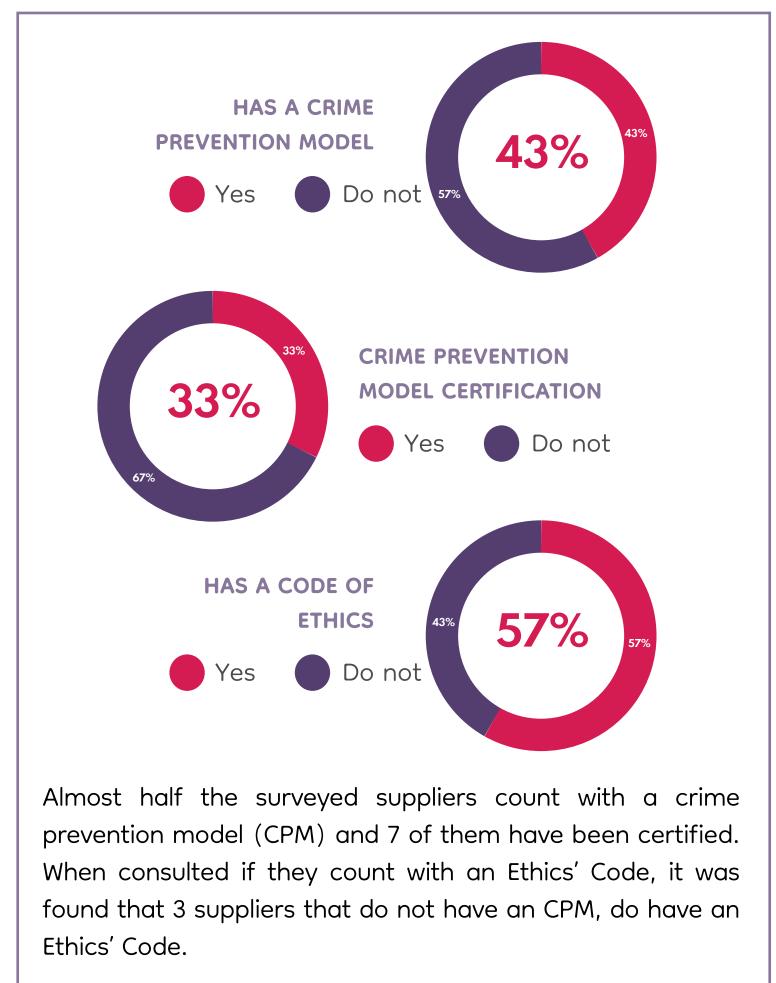
12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

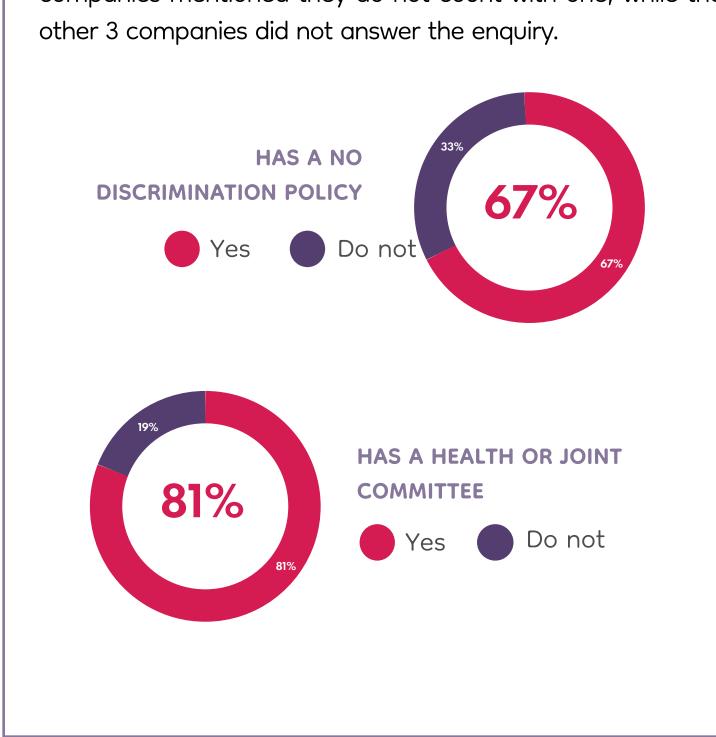


Ethics and transparency



Labor practices

Over 50% of the companies that answered the survey count with a non-discrimination policy, it must be stated that of the 7 remaining companies, 4 mentioned that they do not have this and the other 3 did not answer. The same thing happened when asked about a Health Committee, 1 of the 4 companies mentioned they do not count with one, while the other 3 companies did not answer the enquiry.



1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

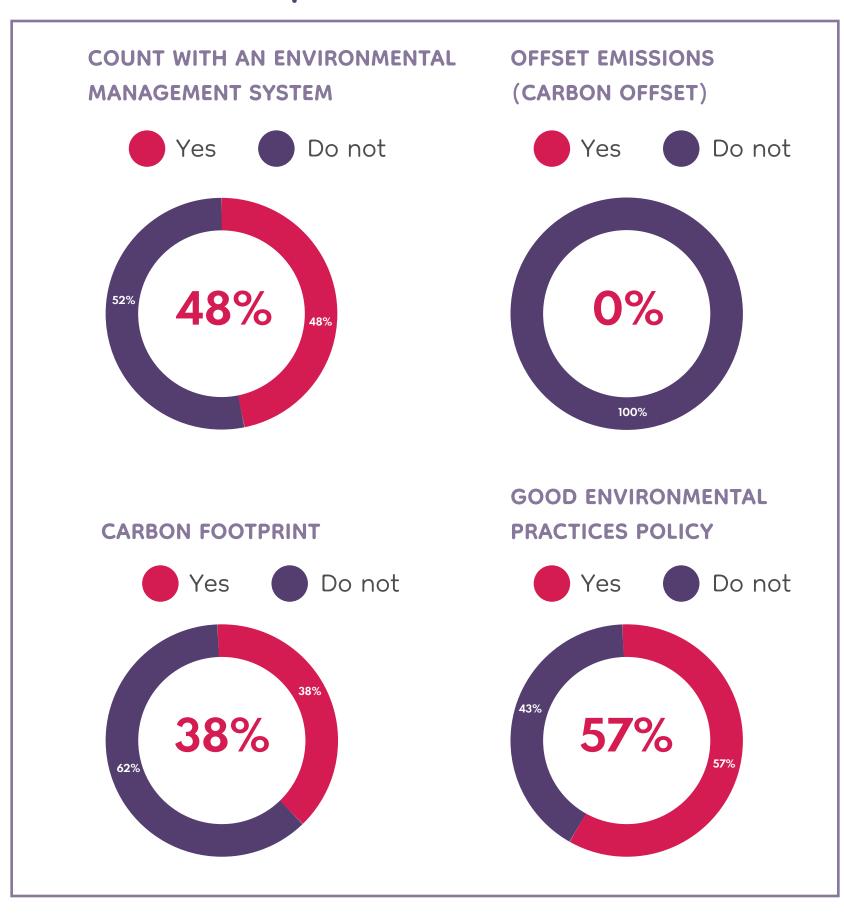
7. Governance

14. GRI Content Index

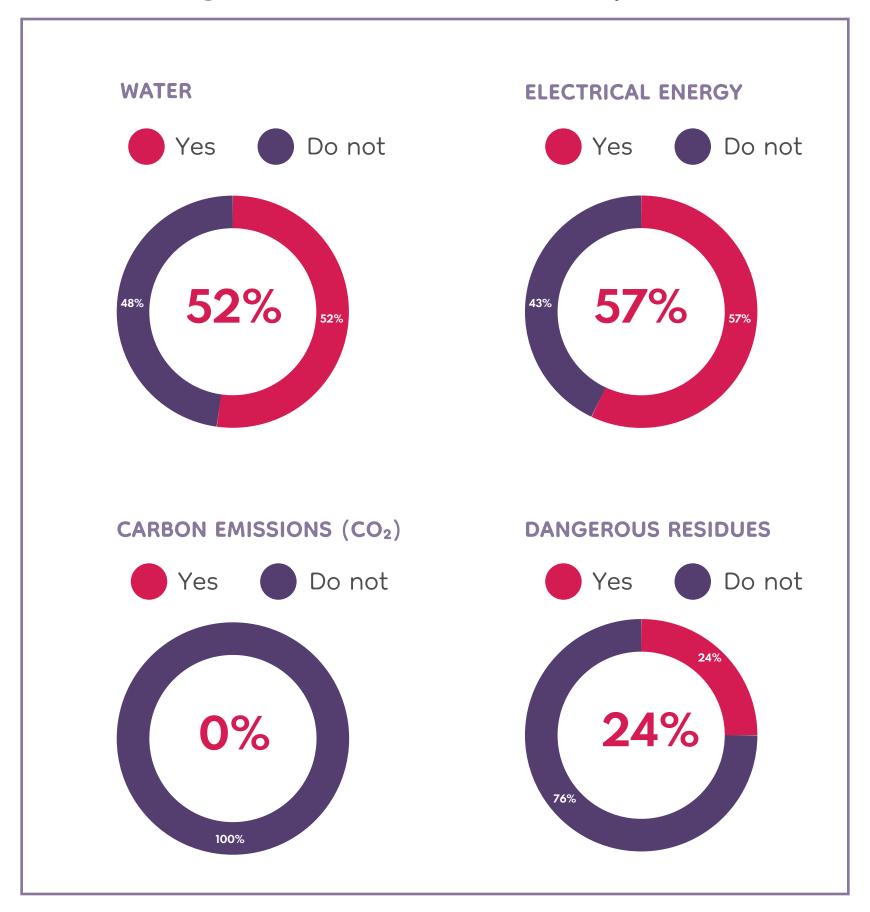


ENVIRONMENTAL EVALUATION

Environmental practices



Monitoring of environmental impacts





38% of the companies mentioned that they have measured their carbon footprint, but none of them provided concrete data regarding their measurements within the enquiry.

1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

20

Does not apply / Reduction

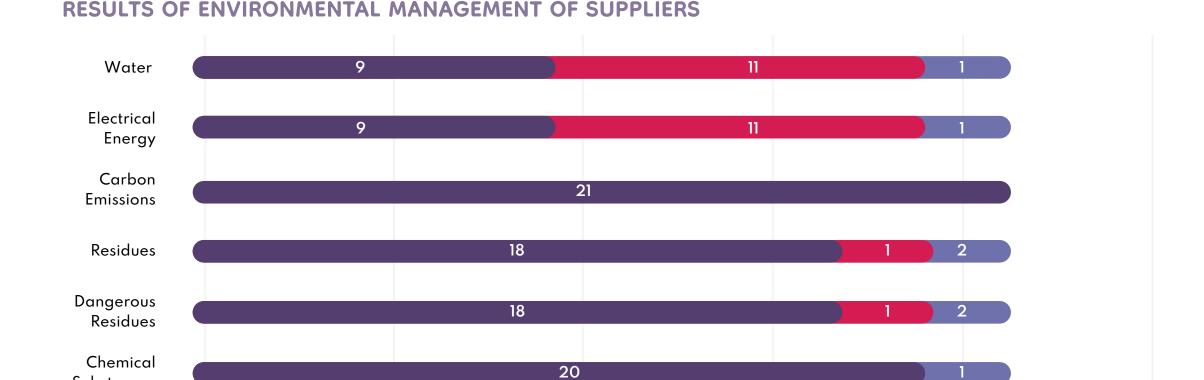
aims are not measured

25

Commitments with decrease of impacts

In 2022 we will face the challenge of being able to replicate this analysis in the most exhaustive manner and at other subsidiaries, to be able to know the different impacts generated by our supply chain even more.

This analysis allows us to determine that out of the 30% of the suppliers analyzed in Chile, no bad or social practices have been detected on behalf of the analyzed companies. During 2022 we will work to be able to have a wider record regarding eventual bad practices that could take place in the supply chain to be able to detect them on time and act in the best manner in each case.



10

Reduction aims have

Reduction aims



Substances

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

13. Declaration of

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

Responsibility

14. GRI Content Index

We are committed with obtaining the satisfaction of our customers, complying with their quality requirements and making an effort to surpass their expectations by

producing safe foods as per the valid legislation at origin and destination.

We count with a Quality System that monitors the productive chain from the field to its export, incorporating inspection at destination, thus integrating the complete flow of the process. The constant development of digitalization and the use of technologies are the pillar to count with the online information which favors the improved making of decisions. For this we are using applications developed due to the needs of the business and control of critical points that accompany us in the obtaining of objectives.

At a post-harvest level, we count with online follow up of the essential stages of the operation such as times and temperatures; also constant practices with new packing and post-packing technologies and useful life, among others. All of this is based on the trained and committed human resource, with this being one of the greatest values for our Management System.

FOOD SAFETY

Also, the production of our Berries is maintained under an exhaustive Food Safety Program, which is continuously subject to internal and external inspections to validate the effectiveness of our procedures; this system now allows us to count with 100% of our processes certified from the first production with BPA Standards (Good Agricultural Practices) with protocols such as: Globalgap, PrimusGFS, FSMA, Nurture, among others, and Certifications at the fruit manipulation and storage centers with BPM Standards (Good Manufacturing Practices) such as BRC and PrimusGFS.

Additionally, we count with certification programs focused on Good Social Practices such as SMETA and Grasp, and sustainable protocols for irrigation and underground waters such as Spring.

We also assure the integrity of our product along the productive chain, protecting our operations, from supplies and raw material to dispatch of the finished product, safeguarding them from contaminants (sabotage) and food fraud.

To optimize the productive processes and installations, as well as to develop our personnel and actively promote their participation in Management System processes, is the base to continuously improve the Company's results, the community and society in general.





Sour Cour Chartry Strain Strai

At a global level, the Berries industry is mainly focused on markets with higher fruit consumption. These are North America⁵, Europe and the main emerging markets such as Brazil, Japan, South Korea, China⁶, Mexico and Singapore.

1. Information Regarding
Integrated Annual Report

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

NORTH AMERICA

North America is the largest market in the Berries industry, market where the total consumption of the four most relevant Berries⁷ categories reached 1,760,000 tons in 2021, with a 5.0% compound annual increase during the 2000-2021 period. Leaving Strawberries aside, which show a more stable growth since they are a variety in mature regime in North America, the rest of the Berries category increased an annual 12.2% in said period.

The North American market satisfies most of its consumption with internal production and imports mainly from Chile, Mexico, Argentina and Peru⁸. In the Northern Hemisphere, internal production is generated in the summer months and most of the imports from the Southern Hemisphere take place in winter. The latter generate price and volume curves which are attractive for a global producer like Hortifrut, who makes good use of the advantages resulting from the falls in volume in the seasons between April and May and between September and November. The following charts show the behavior of the volumes and prices of the four Berries consumed in North America.



1. Information Regarding Integrated Annual Report

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





EVOLUTION OF CONSUMPTION AND PRICE OF FRESH BLUEBERRIES IN NORTH AMERICA



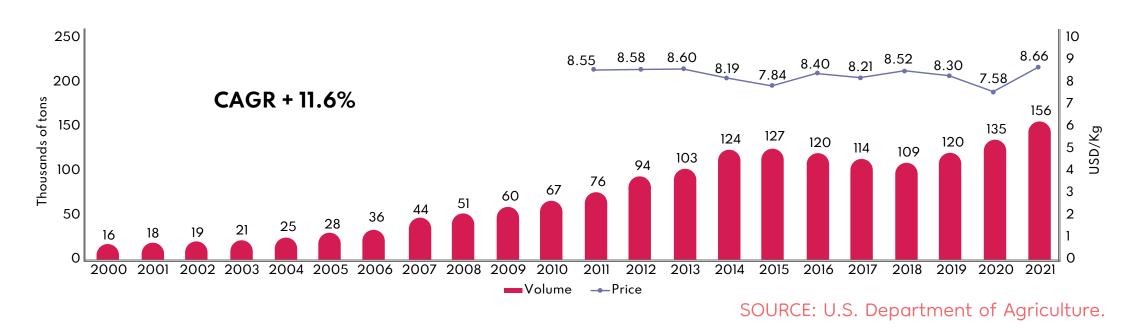
WEEKLY VOLUME AND PRICE 2021 OF FRESH BLUEBERRIES IN NORTH



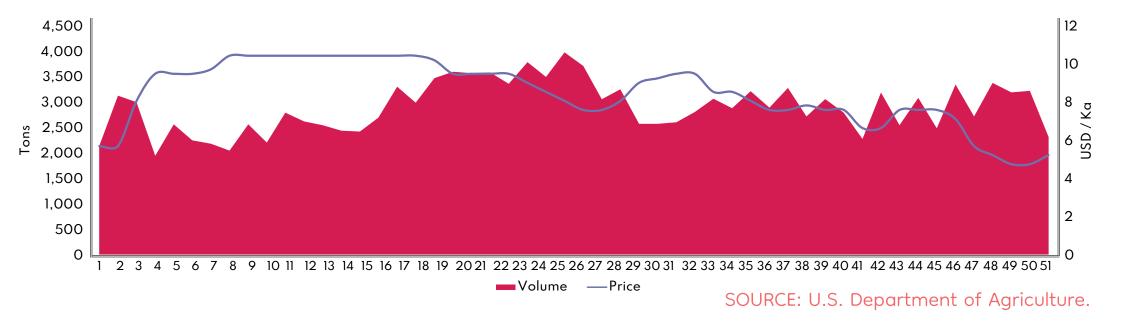
In the specific case of Blueberries, their consumption in the last 21 years has increased at a compound annual rate of 12.0%. Prices have experienced a relatively stable behavior in the last few years despite the growth experienced in volume, which shows the strength of demand for this product.



EVOLUTION OF CONSUMPTION AND PRICES OF FRESH RASPBERRIES IN NORTH AMERICCA



WEEKLY VOLUME AND PRICE 2021 OF FRESH RASPBERRIES IN NORTH AMERICA



Raspberries have also experienced a strong growth, reaching a compound annual rate of 11.6% in the last 21 years, observing an important growth in the average price the last year, despite the increase recorded in volume.

1. Information Regarding Integrated Annual Report

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

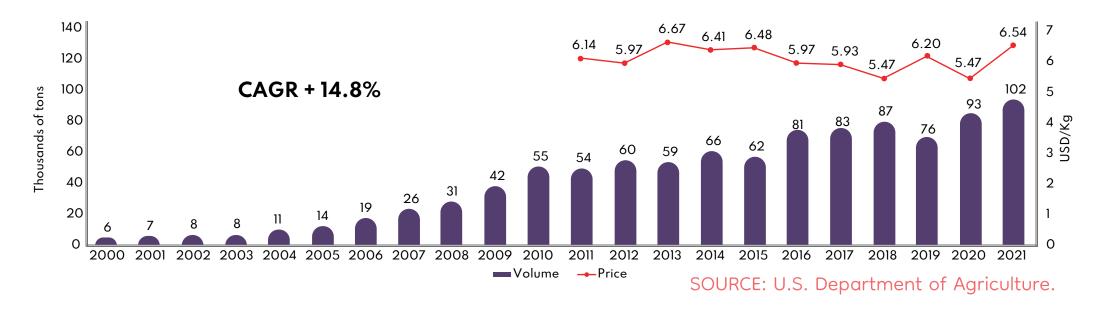
13. Declaration of Responsibility

14. GRI Content Index

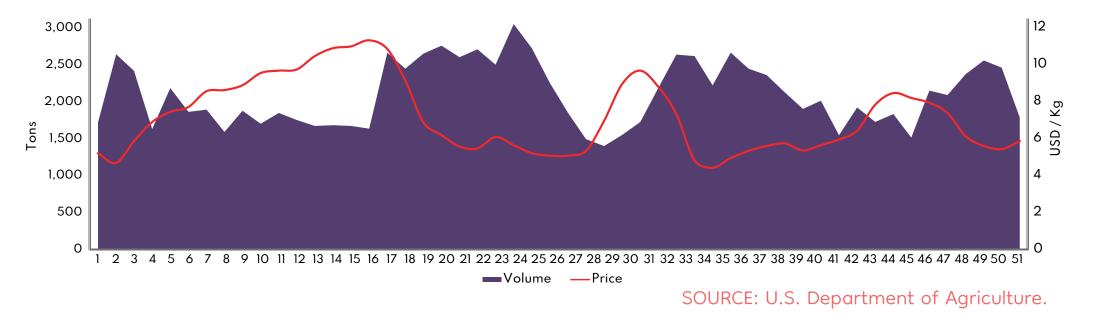




EVOLUTION OF CONSUMPTION AND PRICE OF FRESH BLACKBERRIES IN NORTH AMERICA



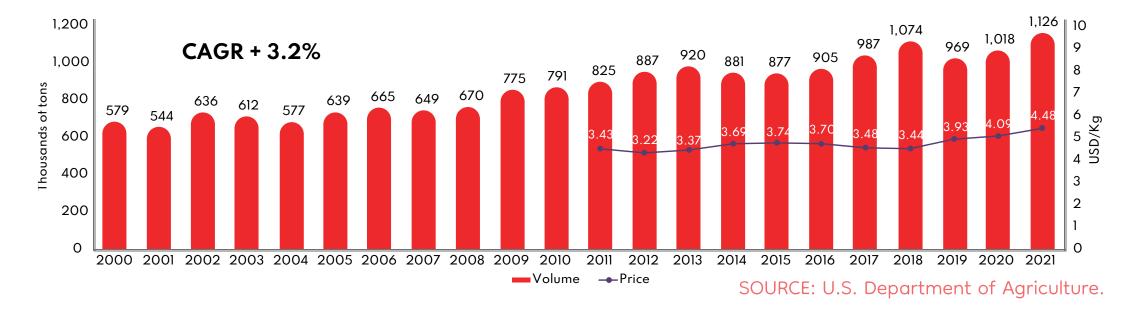
WEEKLY VOLUME AND PRICE 2021 OF FRESH BLACKBERRIES IN NORTH AMERICA



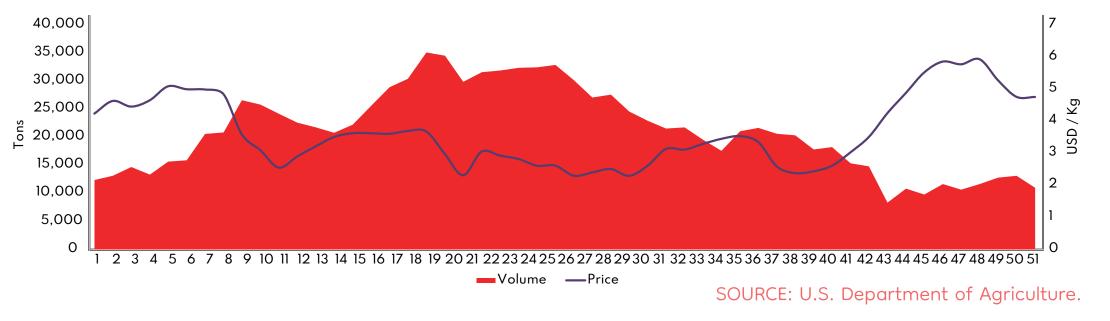
In the case of Blackberries, the compound annual growth of the last 21 years in North America was 14.8%.



EVOLUTION OF CONSUMPTION AND PRICES OF FRESH STRAWBERRIES IN NORTH AMERICA



WEEKLY VOLUME AND PRICE 2021 OF FRESH STRAWBERRIES IN NORTH AMERICA



Last of all, Strawberries experienced a 3.2% growth. Its lower growth compared to the other Berries is because the comparison base is very high, since its volume had already experienced a strong growth in the decade of the 90's, reaching its maturity phase. Its high consumption is explained in part by the easiness of locally producing during the whole year.

1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

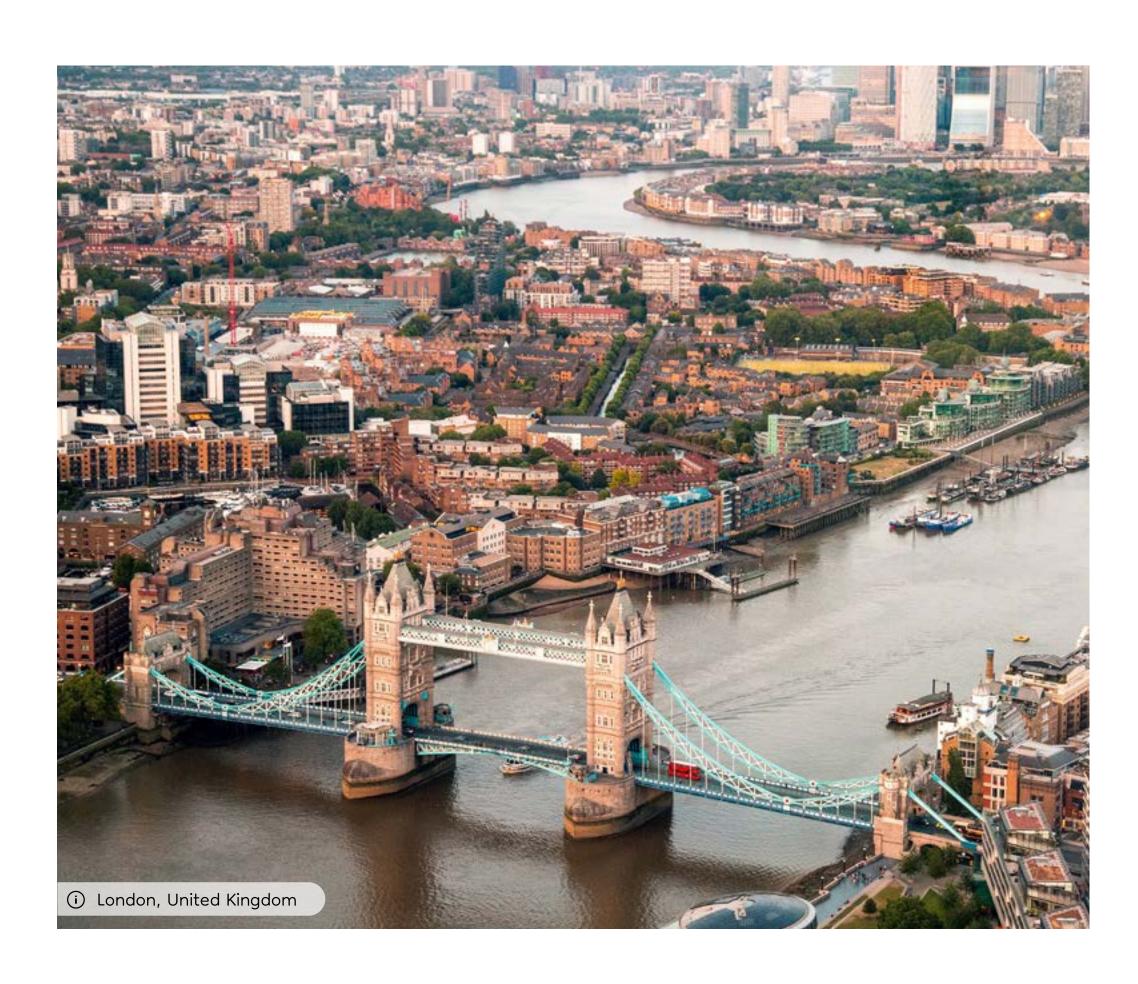
13. Declaration of Responsibility

7. Governance

14. GRI Content Index

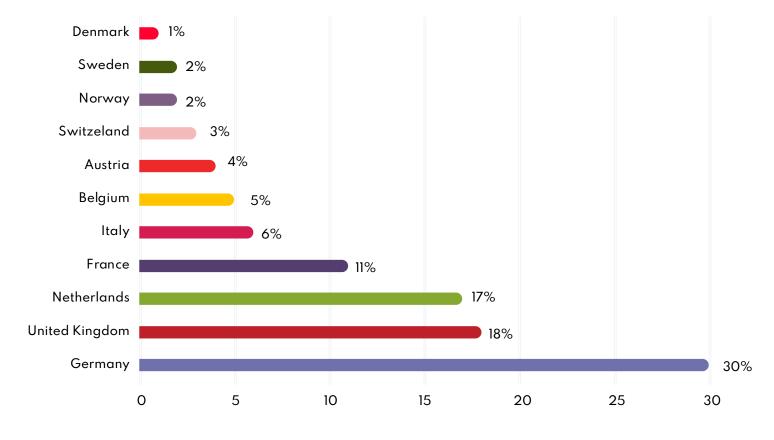


EUROPE



In Europe, the consumption of Berries is mainly located in 10 countries, which concentrate most of the total imports: Germany, Austria, Denmark, France, Belgium, Italy, Norway, Netherlands, Switzerland and United Kingdom, which represent more than 97.5% of the total.

DISTRIBUTION OF IMPORTED VOLUME OF BERRIES BETWEEN THE TOP 12 IMPORTERS IN EUROPE (YEAR 2020 829,395 TONS)



SOURCE: UN Comtrade.

As per the latest information available, in 2020 the European market imported over 829,395 tons of Berries, with a compound annual growth for the 2002-2020 period of 4.5%. Nevertheless, if we separate Strawberries, a compound annual increase of imports and price was 13.2% and 6.3%, respectively.

Integrated Annual Report Hortifrut 2021 - 60
Source: UN Comtrade.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

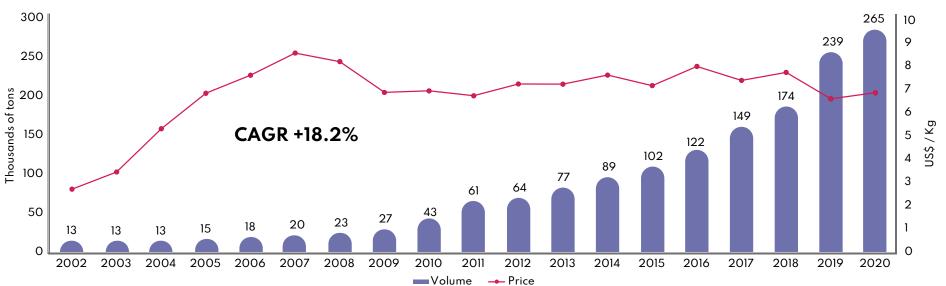
12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



EVOLUTION OF IMPORTS AND PRICES OF FRESH BLUEBERRIES IN EUROPE

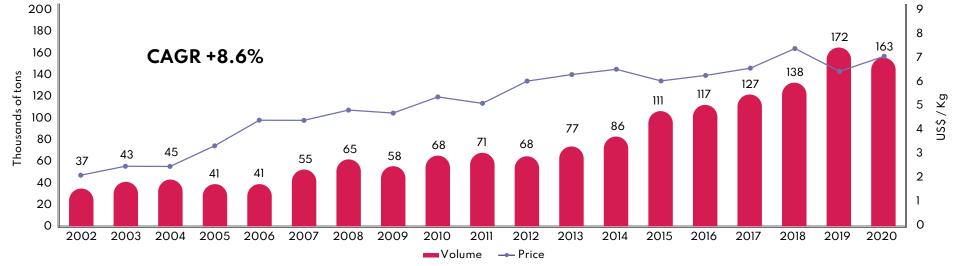


SOURCE: UN Comtrade, imports from Germany, Austria, Belgium, Denmark, France, Ireland, Italy, Netherlands, Norway, Sweden, Switzerland and the United Kingdom.

In the specific case of Blueberries, imports in Europe have increased at a compound annual rate of 18.2%, reaching over 265,000 tons. Considering local production, consumption in Europe surpassed 320,000 tons. Also, the price of Blueberries has increased at a compound annual rate of 5.3%.



EVOLUTION OF IMPORTS AND PRICES OF FRESH RASPBERRIES IN EUROPE

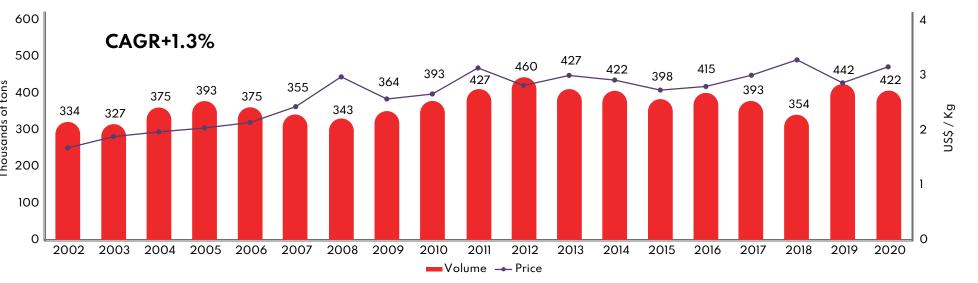


SOURCE: UN Comtrade, imports from Germany, Austria, Belgium, Denmark, France, Ireland, Italy, Netherlands, Norway, Sweden, Switzerland and the United Kingdom.

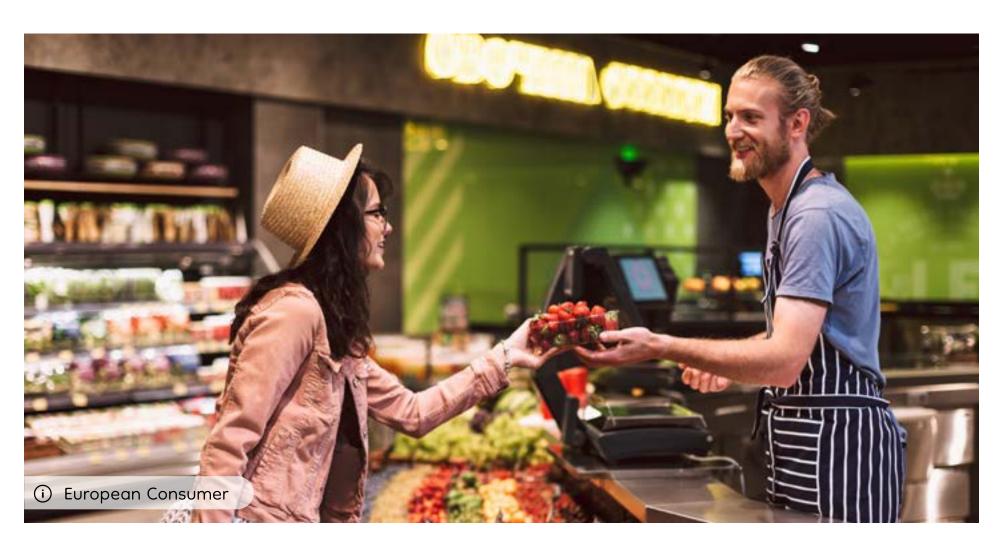
In the last 18 years, the compound annual growth rate of Raspberry production in Europe has been 8.6%, while Strawberry has been 1.3%, with prices growing at compound annual rates of 6.9% and 3.6%, respectively.



EVOLUTION OF IMPORTS AND PRICES OF FRESH STRAWBERRIES IN EUROPE



SOURCE: UN Comtrade, imports from Germany, Austria, Belgium, Denmark, France, Ireland, Italy, Netherlands, Norway, Sweden, Switzerland, United Kingdom and exports from Morocco.





2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

7. Governance

14. GRI Content Index

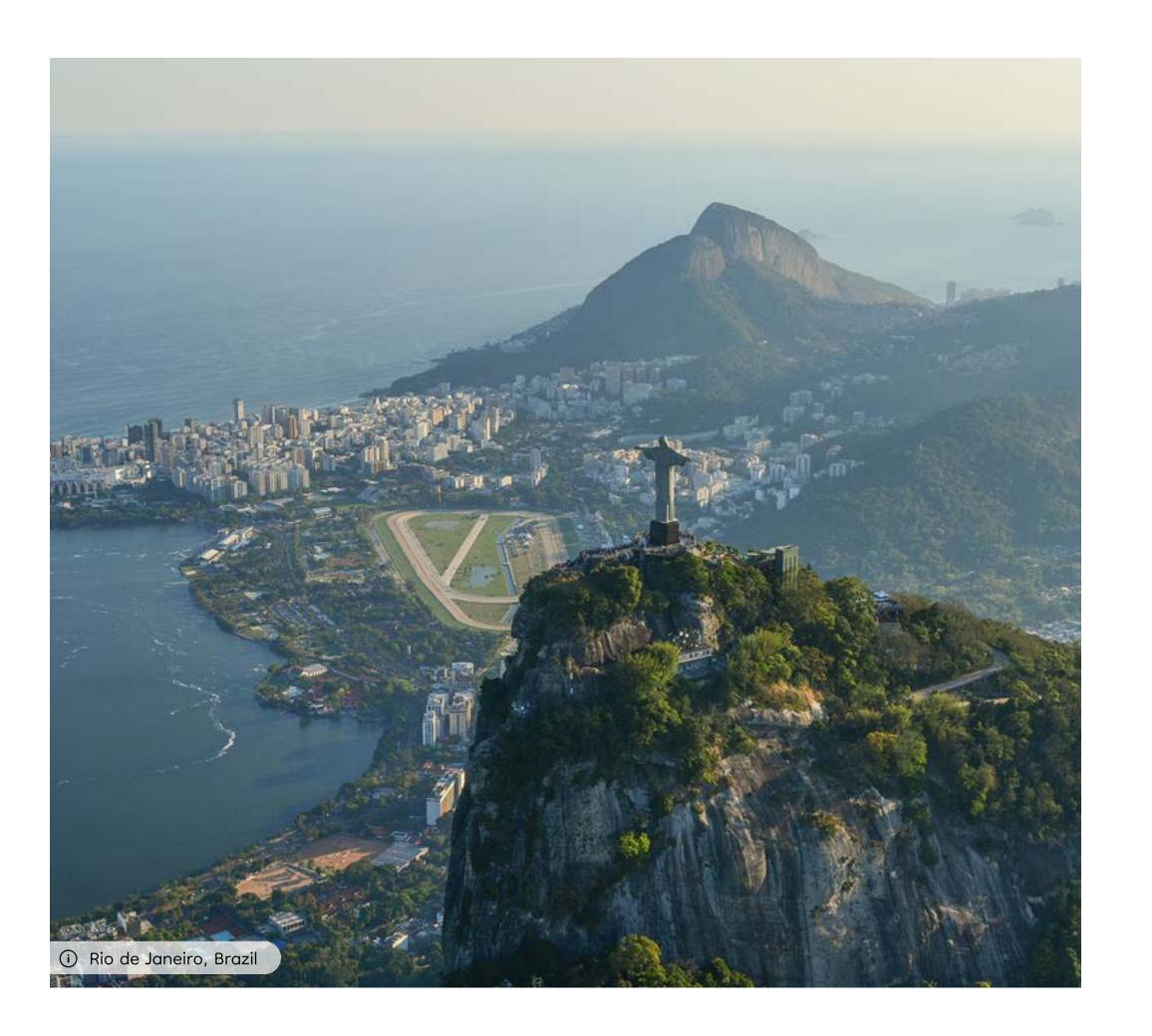


NEW CONSUMPTION MARKETS

Within these Emerging Markets, the countries that concentrate the highest consumption of Berries are Hong Kong, China, Japan, Singapore, South Korea and Brazil. These markets, in relative terms with North America and Europe, are in a very incipient development stage.

During 2020, these countries imported in total over 64,000 tons of Berries, representing a compound annual growth of 10.6% for the 2002-2020 period. If we also consider the local production which is not exported, implicit consumption in the region was approximately 95,000 tons.





2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

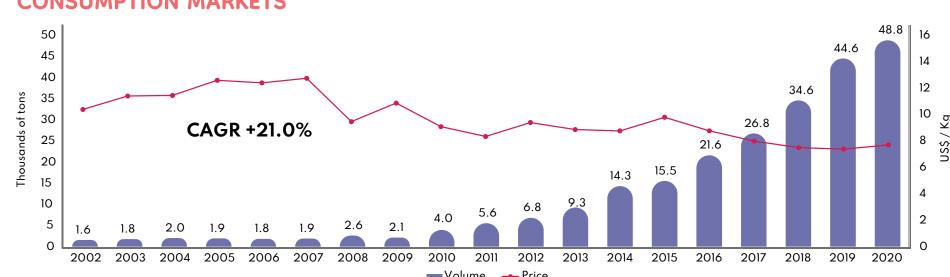
13. Declaration of Responsibility

14. GRI Content Index

7. Governance



EVOLUTION OF IMPORTS AND PRICES OF FRESH BLUEBERRIES IN NEW CONSUMPTION MARKETS

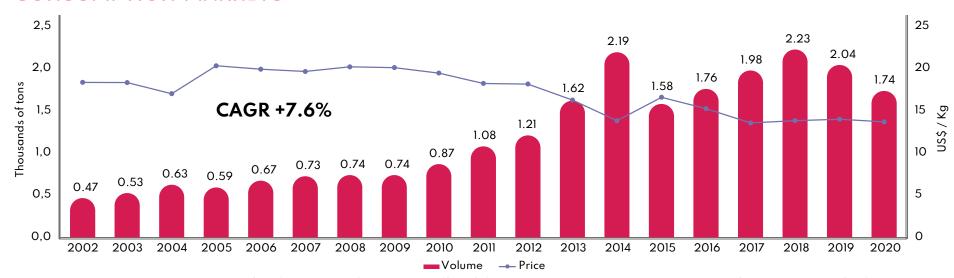


SOURCE: UN Comtrade, imports from Brazil, China, Hong Kong, Japan, South Korea and Singapore.

Between 2002 and 2020, the volume of imported fresh Blueberries has grown at a compound annual rate of 21.0%, surpassing 48,800 tons in 2020. If we consider internal production for said year, this amount reaches nearly 80,000 tons¹⁰.

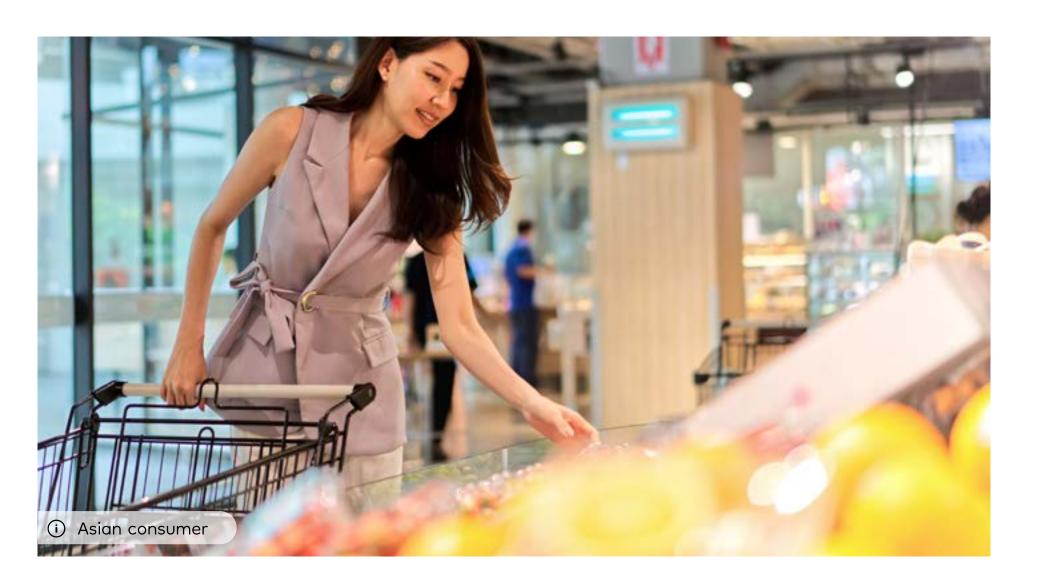


EVOLUTION OF IMPORTS AND PRICES OF FRESH RASPBERRIES IN NEW CONSUMPTION MARKETS



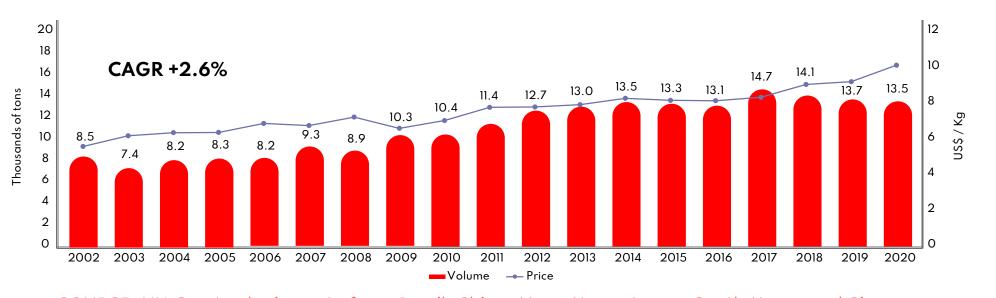
SOURCE: UN Comtrade, imports from Brazil, China, Hong Kong, Japan, South Korea and Singapore.

The volume of fresh Raspberries has grown at a compound annual rate of 7.6% for the same period, reaching almost 1,700 tons. This represents 1.1% of consumption in Europe. Fresh strawberries reached a volume of 13,500 tons in 2020, recording a compound annual growth of 2.6% in the 2002-2020 period.





EVOLUTION OF IMPORTS AND PRICES OF FRESH STRAWBERRIES IN NEW CONSUMPTION MARKETS



SOURCE: UN Comtrade, imports from Brazil, China, Hong Kong, Japan, South Korea and Singapore.

Integrated Annual Report Hortifrut 2021 - 63



Strategy

Based on 5 pillars: Purpose, Sustainability, Talent, Digitization and Agility

1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of

Responsibility

7. Governance

14. GRI Content Index



Hortifrut's strategy is in permanent evolution. Even though our aim is the same as our founder had in 1983, "Berries for the world, every day", the "how" we accomplish this great objective and under what processes, definitions, concepts and principles, have changed a lot.

The context under which we find ourselves is very different both for Hortifrut, which has become a company 100% global, and for the world, which during recent years has simultaneously suffered the effects of many new tendencies and the COVID-19 pandemic, facts that have had an enormous impact on the company's functioning and demands.

Due to the aforementioned, Hortifrut has decided to strengthen 5 pillars that must always be present in the DNA of its teams, not only to be considered in strategic decisions, but also in the daily activity of our operations. These pillars are: Purpose, Sustainability, Talent, Digitalization and Agility. We believe that if we manage to incorporate these concepts in a permanent manner into Hortifrut's culture, we will have a modern company, that will continue to mark tendencies and leading in the fresh Berries world.

Our business model, "from genetics to the final customer", has also changed. Now there are more genetics, which provides greater geographic opportunities, allowing us to produce near the markets or at the markets. It also allows us to satisfy new markets, niches and new consumption segments. Production has changed its property structure towards other actors such as investment funds and financial investors, as geographic diversification and controlled environments are transformed into a tendency. Also, the operation has become more efficient and automatized, responding the demands of a labor market and complex logistic. Traditional markets grow, new markets appear more frequently and segments within each market are expanded.



Within this context, the most interesting change for Hortifrut has possibly been to be able to have the opportunity to directly interact with the final consumer. Recently, we took a great step regarding online purchases and the logistic solutions of the last mile generated during the COVID-19 pandemic, through the very successful development, though still incipient, of the B2C business, which has allowed us to understand from a first source all the demands and tendencies regarding consumers, such as service levels, Berries combinations, purchase frequency and rotation and the effects of quality, among others.

Finally, our strategy continues to be to generate a virtuous circle between our producers and our customers that grow and grow, through a platform that adds value to both in a permanent manner, with a lot of innovation, state-of-the-art genetics, optimization through our sales team and digital planning, self-managed services and transparency.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

Purpose

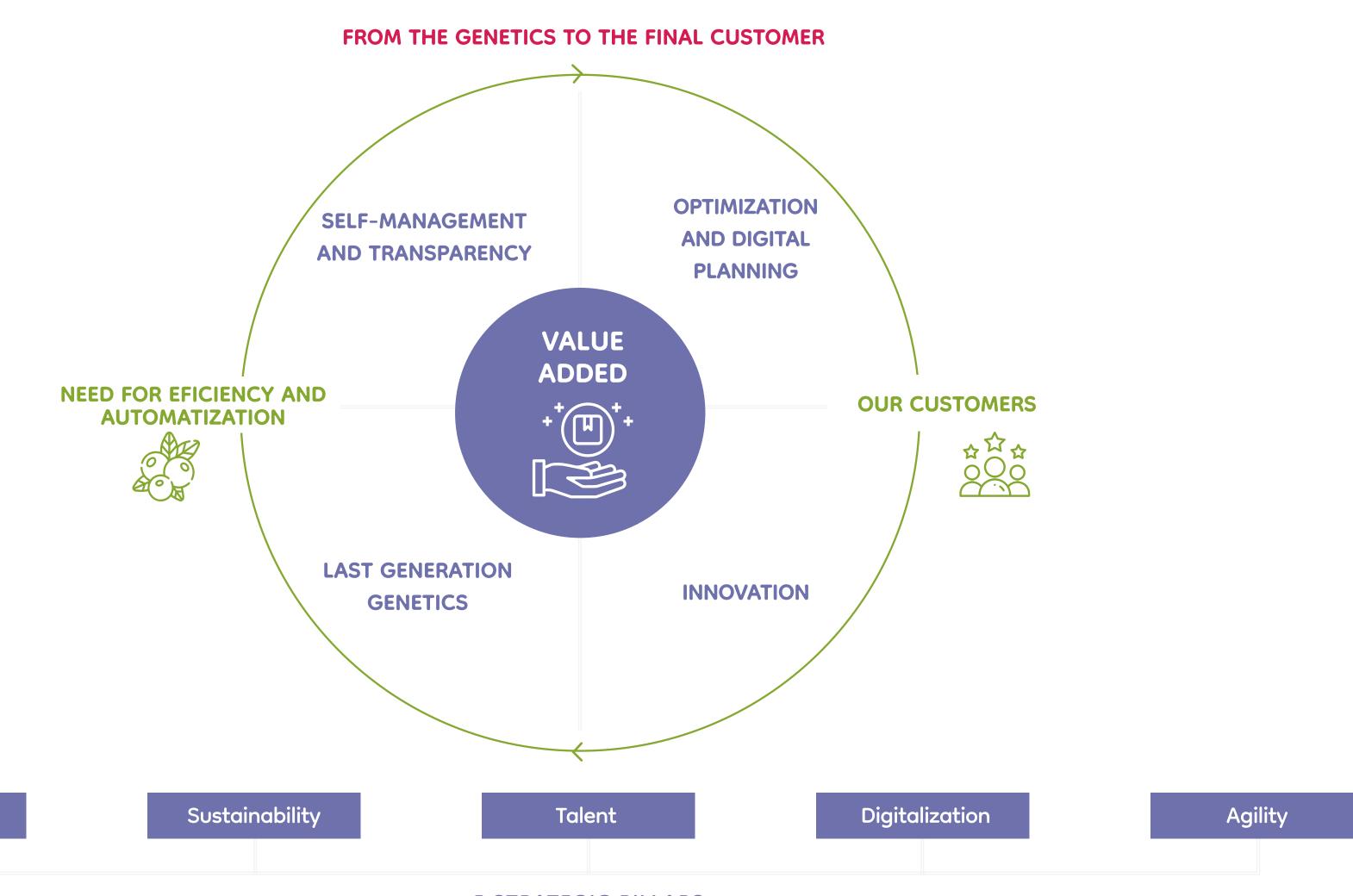
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





5 STRATEGIC PILLARS

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

14. GRI Content Index

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

STRATEGIC SUSTAINABILITY APPROACH

Conscious that sustainability is a priority topic at all the operations that we have around the world, we have decided to establish a Sustainability Strategy, through which we can implement initiatives that generate positive impacts on social, environmental and economic topics in the whole value chain, in people, the environment and communities where we operate.

This is why we commit to advance in 5 strategic sustainability axes:



Carbon footprint

At Hortifrut, conscious of the impact of climate change on our planet and the urgency to minimize this impact, we commit to measure, identify and mitigate Greenhouse Gases (GHG) in Scope 1, 2 and 3 of all our value chain.



Water

We know that 70% of sweet water is consumed for food production at a global level. At Hortifrut we participate in the measuring, optimization and reduction of consumption, to boost the efficient and sustainable use of the hydric resource.



Community

Concerned about generating a positive impact on our local communities, we promote social and economic wellbeing at initiatives related with culture, education, health and the environment.



Sustainable packaging

We commercialize packaging that contributes to the development of a circular economy, considering criteria such as recyclability, reutilization and/or reduction in the production processes, in order to reduce environmental impact.



Renewable energy

At Hortifrut we commit to evaluate and implement clean energy initiatives, which allow us to migrate towards a more sustainable model at our operations.

To concrete these 5 strategic sustainability axes, we are implementing different initiatives, each one of them with measurable and quantifiable indicators in the short, medium and long term. Thereby we formalize Hortifrut's commitment with sustainability, recognizing it as a fundamental pillar in the strategy at a corporate level.

1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

PILLAR		CORPORATE GOAL		PERFOR	SDG	
Carbon Footprint	Measure 100% of the corporate carbon footprint under the Greenhouse Gas Protocol standard and ISO 14.064 of all the operational units at all the subsidiaries (direct and indirect scope).	Plan for the reduction of Corporate Greenhouse Gas Emissions.	Commitment for carbon neutrality within the complete group scope 1 ,2 and 3.	20-21 Season: Measurement of 53 operational units (33 fields and 20 packing) at our operations in Chile, Peru and Mexico. 21-22 Season: Present Results of the 1st Corporate Carbon Footprint to all the areas involved in Greenhouse Gas emissions.	Definition of Transversal Sustainability KPI: 100% collaborators season 21-22.	12 RESPONSIBLE PRODUCTION AND CONSUMPTION CONSUMPTION
Water	Hydric Footprint Measurement Pilot Plan: Adhesion to the Clean Production Agreement: Fundación Chile + Sustainability Agency and Climatic Change.	Corporate Hydric Footfprint Program: Information from all the operational units of the different subsidiaries.	Improve Production Efficiency: Higher production of kilos without increasing hydric consumption.	21-22 Season: Agricultural measurement stage in Chile.	Measurement program for productive unit stages at each subsidiary.	15 LIFE 17 PARTNERSHIP FOR THE GOALS CONSUMPTION CONSUMPTION CONSUMPTION
Community	*100% Cadastre of Community Relationships at a Corporate level: Initiatives in Health, Education, Culture and Environment *Map 100% of People in situation of: Disability, Equality, Inclusion.	Suppliers Study: Gathering 100% main ESG topics from main suppliers.	Continuously maximize the positive impact on our neighboring communities to the operations in vulnerable territories.	21-22 Season: Benefitted Health initiatives: 16,946 people Benefitted Education initiatives: 2,745 people Benefitted Cultural initiatives: 36,121 people Nº of people in disability, equality and inclusion situation: Chile (29 men/13 women) Peru (16 men/9 women) Mexico (5 men/1 woman)	-	2 ZERO 3 GOOD HEALTH WHITE AND WELL-BEING 4 QUALITY B ECONOMIC SROWTH 1 NO GOOD HEALTH AND WELL-BEING 9 INDUSTRY, WHITE AND INFRASTRUCTURE
Sustainable Packaging	Encourage the development of packaging 100% from recycled and recyclable material.	Migrate all the materials used in the productive chain to materials that contain characteristics such as: monomaterial and decrease in its specific weight.	We are committed to incorporating recycled material in the manufacturing of all the packaging materials and which are also recyclable (bags, strapping, cornering, etc).	20-21 Season: 52% PET 48% RPET of all the packagings 21-22 Season: 100% RPET of all the packaging 10% Ocean Cycle PET: pilot packaging in Chile 20% WashAway Labels.	100% of the WashAway Labels for the 24-25 season.	9 INDUSTRY, INFRASTRUCTURE 12 RESPONSIBLE PRODUCTION AND CONSUMPTION CONSUMPTION CONSUMPTION
Renewable Energies	Supply with NCRE 50% of the energy from fruit production (from own fields) in Chile.	Manage to obtain a mostly renewable energy matrix.	-	21-22 Season: 55% of the energy used by own fields in Chile is supplied with NCRE.	-	7 AFFORDABLE AND CLEAN ENERGY 9 INDUSTRY, IND

1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of

Responsibility

7. Governance

14. GRI Content Index



B Corporations

This sustainability vision is aligned with the Holding's commitment, to advance to be able to certify the whole group as a B Corp for 2024, thus promoting a global movement of companies that want to make a change, use market strength to give solutions to social and environmental problems, thus managing to measure all our social and environmental initiatives at each



of the subsidiaries, generating a positive impact in the whole world.

In 2021, we completed the cycle to re-certify Hortifrut Chile S.A. as a B Corporation, three years after having obtained certification for the first time, process that challenges us to be able to be constantly advancing in ESG initiatives and projects, boosted from all the areas.

During 2021, Corporate Matters and Sustainability Management was created, with the mission to lead, plan and develop Hortifrut's corporate matters and sustainable strategies, generating and easing the Company's social and environmental actions, as well as its communication with interest groups, both internal and external, in order to take care of the reputation and the impact of these actions in front of stakeholders at a global level.

In April 2021 we published our First Sustainability Report 2020, where we combine all the indicators corresponding to topics of corporate governance, social and environment at the subsidiaries in Mexico, Peru and Chile. (See Sustainability Report 2020 here).

In September 2021, we developed a Corporate Sustainability Policy, whose objective is to manage the main axes of the Company in matters of sustainability, which are focused on efforts to positively impact the community, environment and corporate governance, to develop the business in a sustainable manner, creating value for the Company, investors and other interest groups. (See Sustainability Policy here).

At the end of 2020, Hortifrut created the Sustainability Committee, which met on several occasions during 2021, formed by the Company's Executive Vice-chairman and front-line executive. The objective is to check and prioritize strategic advances of a corporate character in ESG topics, defining resources to guide the Company's social and environmental actions.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

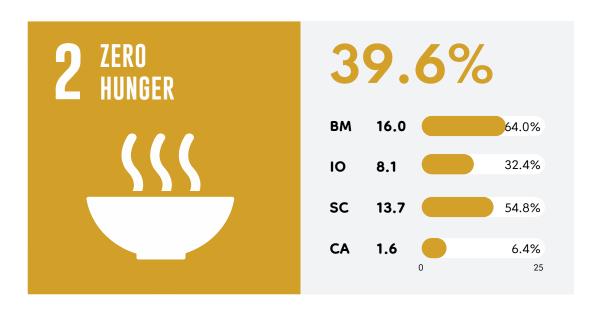
COMMITMENT WITH SDGs

HOW DO WE MEASURE OUR IMPACT?

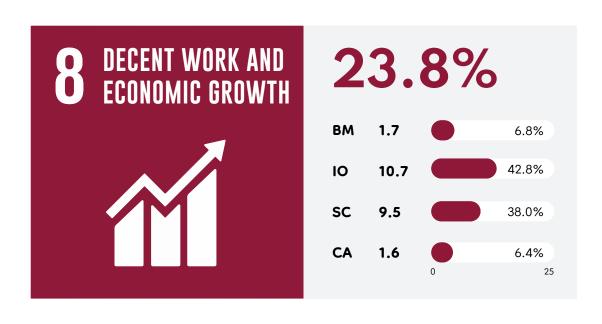
Sustainable Development Goals (SDG) make up the route sheet to 2030 established by the United Nations towards economic, social and environmental sustainability. As a multinational of the agricultural industry, we are immersed in most of these 17 objectives, though focusing our actions plans on five of these: «SDG 2 Zero Hunger», «SDG 4 Quality Education», «SDG 8 Decent Work and Economic Growth», «SDG 12 Responsible Production and Consumption» and «SDG 13 Climate Action».

The measuring of commitments with Sustainable Development Goals (SDG), is done through a web platform developed by B Lab (B Certification) and Global Pact (ONU), which allows to identify the different initiatives that are generating positive impacts aligned with the SDG and contributing towards sustainable development.

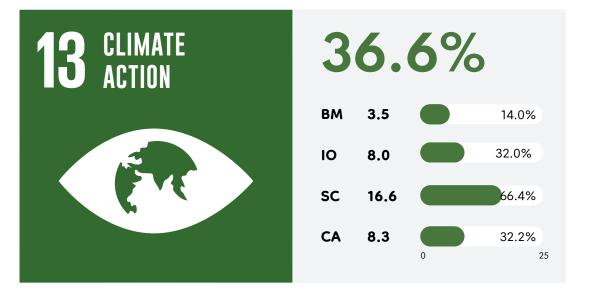
In this manner, at Hortifrut we started to identify how the different initiatives are generating an impact both at an internal and external level, allowing to prioritize efforts based on the main strategic challenges.











*BM: Business model; IO: Internal operations; SC: supply chain; CA: Collective action.

1. Information Regarding Integrated Annual Report

8. Economic Performance

9. Social Performance

2. Figures 2021

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of

Responsibility

14. GRI Content Index

7. Governance



Below is a detail of the commitments that Hortifrut has established to contribute to the SDGs:



- GlobalGAP and SMETA certification
- Transparent food marketing practices
- Rotation of harvests as plague control technique
- Percentage of organic fertilizer/organic fruit
- Use of organic residue compost on soil
- Genetics innovation to improve performance as per climatic conditions
- Work with suppliers to comply with improved agricultural practices and standards
- Start-up evaluation of socio-environmental risks of suppliers



- Handbooks or guidelines for the workers
- Metrics per gender of benefits, training and salary gaps
- Training plan
- Follow up of re-hiring rate of temporary workers
- Formal health and safety program
- Evaluation of social practices for suppliers





- GlobalGAP and SMETA certification
- The company's impacts are made transparent (Integrated Report)
- Edition of carbon footprint scope 1, 2 and 3
- Formal management of materials and dangerous residues
- Packaging with recycled PET



- Continuous training with courses, training and development programs
- Annual safety training plan
- Follow up of average hours per sex and labor category
- Formal induction process
- Internal formalized ruling, which promotes professional development and personal growth of employees



- Definition of strategic indicators for management and fulfilment of environmental commitments
- Monitoring and management of energy and greenhouse gases
- Sustainability policy



1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

(

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Other Impacted SDGs:



- Payment of minimum salary
- Health benefits (life insurance, complementary health, among others)



- In definition of Environmental Management System
- Preference for the purchase of environmentally friendly equipment



- Code of ethics, Crime Prevention Model and anti-corruption program
- Involvement of interested parties to define material topics
- Formal financial control



- Formal health and safety program with the annual training plan
- Additional benefits



- Measuring of different demographic groups that form the company
- High rate of re-hiring of temporary workers



- Formal non-discrimination policy
- Indicators detailed by gender (training, benefits, among others)
- Measurement diversity of suppliers



Commitment with less contaminating transport methods



- Monitoring of water consumption
- Practices regarding irrigation and efficient use of water



- Monitoring of waste
- Carbon footprint measurement



- Monitoring of energy consumption
- Measuring of Carbon footprint scope 1, 2 and 3



- GlobalGAP and SMETA Certification
- Monitoring of biodiversity (GlobalGAP)
- Good agricultural practices









Governance C

At Hortifrut we develop businesses under strict ethical parameters

and transparency, ensuring compliance with regulations,

civil and labor rights of people

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



GOVERNANCE FRAMEWORK

At Hortifrut we develop our business under strict ethical and transparency parameters, looking out for the fulfilment of standards, civil and labor rights of people, in order to avoid, identify and face eventual situations that could affect their reputation, sustainability and trust that the different stakeholders place.

To comply with the aforementioned, at Hortifrut we count with a corporate government structure, which is made up of Hortifrut S.A.'s Board, Board Committee, Subsidiaries' Boards and several Executive Committees, such as the Ethics Committee and the Sustainability Committee, among others.

In the globalization and internationalization process we have developed several corporate policies to assure an adequate corporate government, where the following stand out:

- Ethical Behavior Code
- Habituality Policy for Operations with Related Parties
- Induction Handbook for New Directors
- Hiring Policy for Hortifrut S.A.'s Board Experts

The aforementioned policies are available on the Company's web page in the following link entering here.

Hortifrut's Directors and Executives annually perform a declaration of conflicts of interest in an internal portal, which serves to detect potential conflicts of interest. We also count with a Crime Prevention Model, certified by BH Compliance for Hortifrut S.A. and subsidiaries in Chile, under which all the collaborators were trained regarding how to prevent corruption practices, money laundering of assets and financing of terrorism, among others.

We are a company that is concerned with sustainability, and we have proposed to advance in 5 strategic axes: Carbon Footprint, Water, Community, Sustainable Packaging and Renewable Energies.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

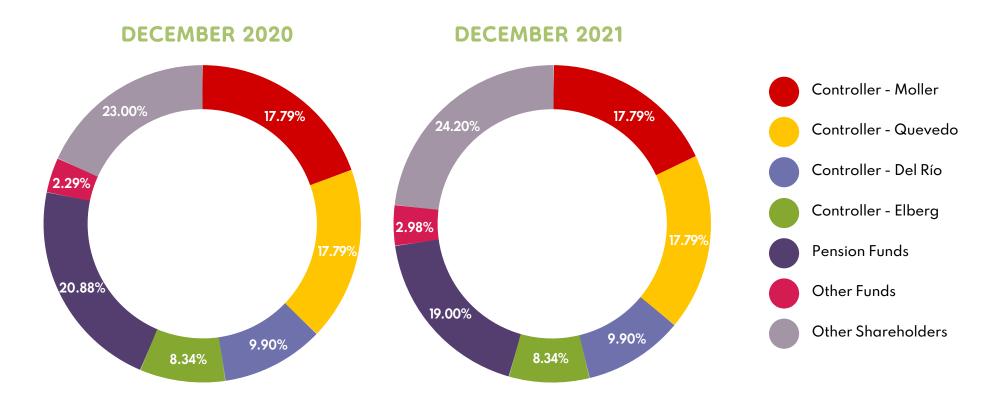
14. GRI Content Index



PROPERTY AND CONTROL

As of December 31, 2021, Hortifrut S.A.'s corporate capital reached ThUS\$472,212 and is distributed in 577,323,671 shares of a single series, all of which are subscribed and paid by its 292 shareholders.

Structure of the property



Main shareholders different to parent company

Apart from the parent company, there are no natural people or legal entities on their own or with others with whom it has a joint action agreement, who can designate, not even one, member of Hortifrut's administration, or have 10% or more of its capital.

12 main shareholders

In the following table is a list of the 12 main shareholders, indicating the number of shares and interest percentage that each of them has as of December 31, 2021:

SHAREHOLDER'S NAME	ID NUMBER	TOTAL	%
Talsa Chile SpA	76.820.643-0	101,658,222	17.61%
Inversiones IMG Ltda.	77.813.860-3	93,495,572	16.19%
Inmobiliaria Algeciras Ltda.	86.907.900-6	48,155,282	8.34%
San José Farms SpA	77.403.750-0	43,794,478	7.59%
Banco de Chile por Cuenta de Terceros no Residentes	97.004.000-5	28,916,525	5.01%
Exportadora San Jose Trading Ltda.	78.304.640-7	13,359,181	2.31%
AFP Habitat S.A. para Fondo Pension C	98.000.100-8	12,519,452	2.17%
Inversiones Costanera Ltda. ¹¹	86.475.500-3	10,700,000	1.85%
AFP Provida S.A. para Fondo Pension C	76.265.736-8	10,626,145	1.84%
Comercial Epysa S.A	93.682.000-K	9,401,762	1.63%
Costanera S.A.C.I. ¹²	95.819.000-3	9,110,705	1.58%
Banchile Corredores de Bolsa S.A.	96.571.220-8	13,205,289	2.29%
TOTAL MAIN SHAREHOLDERS		394,942,613	68.41%
Other 280 Shareholders		182,381,058	31.59%
TOTAL SUBSCRIBED AND PAID SHARES		577,323,671	100.00%

¹¹Considers 10,700,000 shares in custody of BTG Pactual C. de B.

¹²Considers 9,110,705 shares in custody of Banchile C. de B. and BTG Pactual C. de B.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9.5

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Shareholders' agreement

The Company is jointly controlled by the Moller Group, Vitalberry Group and Quevedo Group through a Shareholders' Agreement, subscribed on July 03, 2018.

The Moller Group is formed by Inversiones IMG Ltda., San Juan de Virquenco Tres S.A. and Agrícola San Nicolás Ltda. The VitalBerry Group is formed by San José Farms S.A., Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. The Quevedo Group is formed by Talsa Chile III SpA and Inversiones Copemira SpA.

The Agreement covers 296,686,635 of Hortifrut S.A.'s shares, which represent 51.39% of the Company's capital (out of a total of 577,323,671 issued shares), through which they have control of the Company. The agreement establishes that none of the aforementioned groups can reduce their interest in Hortifrut S.A.'s property below 17.13%, interest equal to 98,895,545 shares. The shares that any of the parties have over 17.13% of the Company's share capital are Free Disposal Shares.

As of December 31, 2021, the Moller Group, the Vitalberry Group and the Quevedo Group jointly own 53.82% of the Company's capital, considering the shares in custody.

Shareholders related to the Moller Group

SHAREHOLDER	ID NUMBER	N° OF SHARES	INTEREST
Inversiones IMG Ltda.	77.813.860-3	93,495,572	16.19%
San Juan de Virquenco Tres S.A.	76.079.263-2	8,196,700	1.42%
Agrícola San Nicolás Ltda.	78.464.610-6	1,037,442	0.18%
TOTAL		102,729,714	17.79%

Property Structure of the companies that form the Moller Group

SHAREHOLDER	ID NUMBER	INTEREST
INVERSIONES IMG LTDA.		
Inmobiliaria FMA SpA	77.248.688-K	33.33%
Inversiones Los Pinos Ltda.	77.248.689-8	33.33%
Inversiones MVH Global SpA	77.244.918-6	33.33%
Inversiones VM y Cía.	76.087.607-0	0.01%
SAN JUAN DE VIRQUENCO TRES S.A.		
Inversiones IMG Ltda.	77.813.860-3	99.97%
Inmobiliaria Fran SpA	77.909.130-9	0.01%
Inversiones Vemos Ltda.	77.878.580-3	0.01%
Inversiones Alberto SpA	77.891.580-4	0.01%
AGRÍCOLA SAN NICOLÁS LTDA.		
Inversiones IMG Ltda.	77.813.860-3	99.975%
Víctor Moller Schiavetti	4.435.579-5	0.025%

SHAREHOLDER	ID NUMBER	INTEREST
INMOBILIARIA FRAN SPA Francisca Moller Opazo	16.431.369-7	100.00%
INVERSIONES VEMOS LTDA.		
Víctor Edmundo Moller Opazo	10.668.361-1	99.00%
Antonia Saver Morandé	12.853.530-6	1.00%
INVERSIONES ALBERTO SPA		
Alberto Nicolás Moller Opazo	10.668.356-5	100.00%
INVERSIONES VM Y CÍA.		
Víctor Moller Schiavetti	4.435.579-5	97.00%
Francisca Moller Opazo	16.431.369-7	1.00%
Víctor Edmundo Moller Opazo	10.668.361-1	1.00%
Alberto Nicolás Moller Opazo	10.668.356-5	1.00%
INMOBILIARIA FMA SPA		
Francisca Moller Opazo	16.431.369-7	100.00%
INVERSIONES LOS PINOS LTDA.		
Víctor Edmundo Moller Opazo	10.668.361-1	99.00%
Antonia Saver Morandé	12.853.530-6	1.00%
INVERSIONES MVH GLOBAL SPA		
Alberto Nicolás Moller Opazo	10.668.356-5	100.00%

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Shareholders related to the VitalBerry Group

SHAREHOLDER	ID NUMBER	N° OF SHARES	INTEREST
Inmobiliaria Algeciras Ltda.	86.907.900-6	48,155,282	8.34%
San José Farms SpA	77.403.750-0	43,794,478	7.59%
Exportadora San José Trading Ltda.	78.304.640-7	13,359,181	2.31%
TOTAL		105,308,941	18.24%

Property Structure of the companies that form the VitalBerry Group

SHAREHOLDER	ID NUMBER	INTEREST
SAN JOSÉ FARMS SPA		
Inversiones Torca Ltda.	79.875.040-2	100.00%
	77.073.040-2	100.0076
EXPORTADORA SAN JOSÉ TRADING LTDA		
San José Farms SpA	77.403.750-0	75.00%
Claudio Contreras Concha	5.253.501-8	25.00%
INVERSIONES TORCA LTDA.		
Inversiones Álamos del Río S.A.	99.557.930-8	82.3553%
Ignacio del Río Goudie	6.921.717-6	15.9067%
Alicia Álamos Jordán	8.213.284-8	1.7380%
INVERSIONES ÁLAMOS DEL RÍO S.A.		
Juan Ignacio del Río Álamos	13.829.298-3	20.00%
María Josefina del Río Álamos	15.384.386-4	20.00%
Francisco del Río Álamos	14.120.674-5	20.00%
Lucas del Río Álamos	17.090.112-6	20.00%
María Alicia del Río Álamos	17.702.965-3	20.00%

SHAREHOLDER	ID NUMBER	INTEREST
SHAREHOEDER	ID NOMBER	INTEREST
INMOBILIRIA ALGECIRAS LTDA.		
Eduardo Elberg Simi	6.038.150-K	23.04%
Algeciras Holding SpA	76.125.318-2	61.11%
Inversiones Algeciras Chile Ltda.	76.611.485-7	11.39%
Magda Sheward Mardones	5.447.768-6	4.46%
ALGECIRAS HOLDING SPA		
Inversiones Paula Elberg Ltda.	77.255.150-9	25.00%
Inversiones Karla Elberg Ltda.	76.269.400-K	25.00%
Inversiones y Asesorías Javiera Elberg Ltda.	76.336.150-0	25.00%
Inversiones y Asesorías Andrés Elberg Ltda.	77.244.190-8	25.00%
INVERSIONES ALGECIRAS CHILE LTDA.		
Eduardo Elberg Simi	6.038.150-K	99.99%
Magda Sheward Mardones	5.447.768-6	0.01%
INVERSIONES PAULA ELBERG LTDA.		
Paula Elberg Sheward	8.806.583-2	99.9997%
Magda Sheward Mardones	5.447.768-6	0.0003%
INVERSIONES KARLA ELBERG LTDA.		
Karla Elberg Sheward	10.009.507-6	99.9997%
Magda Sheward Mardones	5.447.768-6	0.0003%
INVERSIONES Y ASESORÍAS JAVIERA ELBERG LTDA.		
Paula Elberg Sheward	8.806.583-2	33.3333%
Karla Elberg Sheward	10.009.507-6	33.3333%
Andrés Elberg Sheward	8.548.412-5	33.3333%
Magda Sheward Mardones	5.447.768-6	0.0001%
INVERSIONES Y ASESORÍAS ANDRÉS ELBERG LTDA.		
Andrés Elberg Sheward	8.548.412-5	99.9999%
Magda Sheward Mardones	5.447.768-6	0.0001%

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

14. GRI Content Index

8. Economic Performance 9. Social Performance 10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

Shareholders related with the Quevedo Group

SHAREHOLDER	ID NUMBER	N° OF SHARES	INTEREST
Talsa Chile SpA	76.820.643-0	101,658,222	17.61%
Inversiones Coperima SpA	76.891.084-7	1,026,849	0.18%
TOTAL		102,685,071	17.79%

Property Structure of the companies that form the Quevedo Group

SHAREHOLDER	ID NUMBER	INTEREST
TALSA CHILE SPA		
Tetraglobal Ventures Inc. S.A.C.	20604478449 (PER)	100.0000%
TETRAGLOBAL VENTURES INC. S.A.C.		
Ulises Quevedo Berastain	09382988 (PER)	55.5556%
María del Rocío Quevedo de Portugal	09817446 (PER)	22.2222%
Rafael Quevedo Sturla	42742594 (PER)	7.4074%
Paula Quevedo Sturla	44846181 (PER)	7.4074%
Gabriella Quevedo Sturla	46647057 (PER)	7.4074%
INVERSIONES COPEMIRA SPA		
Juan Luis Alemparte Rozas	16.096.002-7	93.63%
Constanza Maza Paulsen	16.356.758-K	6.37%

Below is a detail of the percentage of Hortifrut S.A.'s property that all the natural people have, who, directly or indirectly, are owners of the companies that form part of the Controlling Pact:

GROUP	SHAREHOLDER	ID NUMBER	SHARES	INTEREST
Quevedo	Ulises Quevedo Berastain	09382988 (PER)	56,476,835	9.7825%
Moller	Alberto Nicolás Moller Opazo	10.668.356-5 (CHI)	34,239,830	5.9308%
Moller	Francisca Moller Opazo	16.431.369-7 (CHI)	34,239,830	5.9308%
Moller	Victor Edmundo Moller Opazo	10.668.361-1 (CHI)	33,897,433	5.8715%
Quevedo	M. del Rocío Quevedo de Portugal	09817446 (PER)	22,590,693	3.9130%
VitalBerry	Eduardo Elberg Simi	6.038.150-K (CHI)	16,579,315	2.8718%
VitalBerry	Andrés Elberg Sheward	8.548.412-5 (CHI)	9,809,221	1.6991%
VitalBerry	Paula Elberg Sheward	8.806.583-2 (CHI)	9,809,206	1.6991%
VitalBerry	Karla Elberg Sheward	10.009.507-6 (CHI)	9,809,206	1.6991%
VitalBerry	Juan Ignacio del Río Álamos	13.829.298-3 (CHI)	8,863,714	1.5353%
VitalBerry	Josefina del Río Álamos	15.384.386-4 (CHI)	8,863,714	1.5353%
VitalBerry	Francisco del Río Álamos	14.120.674-5 (CHI)	8,863,714	1.5353%
VitalBerry	Lucas del Río Álamos	17.090.112-6 (CHI)	8,863,714	1.5353%
VitalBerry	María Alicia del Río Álamos	17.702.965-3 (CHI)	8,863,714	1.5353%
VitalBerry	Ignacio del Río Goudie	6.921.717-6 (CHI)	8,560,010	1.4827%
Quevedo	Rafael Quevedo Sturla	42742594 (PER)	7,530,231	1.3043%
Quevedo	Paula Quevedo Sturla	44846181 (PER)	7,530,231	1.3043%
Quevedo	Gabriella Quevedo Sturla	46647057 (PER)	7,530,231	1.3043%
VitalBerry	Claudio Contreras	5.253.501-8 (CHI)	3,339,795	0.5785%
VitalBerry	Magda Sheward Mardones	5.447.768-6 (CHI)	2,148,333	0.3721%
Quevedo	Juan Luis Alemparte Rozas	16.096.002-7 (CHI)	961,439	0.1665%
VitalBerry	María Alicia Álamos Jordán	8.213.284-8 (CHI)	935,285	0.1620%
Moller	Antonia Saver Morandé	12.853.530-6 (CHI)	342,397	0.0593%
Quevedo	Constanza Maza Paulsen	16.356.758-K (CHI)	65,410	0.0113%
Moller	Victor Moller Schiavetti	4.435.579-5 (CHI)	10,483	0.0018%
	TOTAL		310,723,985	53.8215%



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

BOARD

Hortifrut S.A. is administered by a Board formed by nine members, chosen by the Shareholders' Meeting for a period of three years, at the end of which it must be totally renewed and its members can be re-elected indefinitely. The Company's Corporate Statutes do not contemplate the designation of alternate directors and establish that the Board must meet, at least, once a month at ordinary sessions. Furthermore, they were cited to extraordinary sessions to review specific topics. For more details, review the Corporate Statutes entering here. As a good corporate governance practice, all the background information (presentations, acts and other ad-hoc reports) is sent via e-mail to the Directors in a term of at least five days before holding each session.

At the Ordinary Shareholders' Meeting held on July 03, 2018, Mr. Ulises Quevedo Berastain was named Company Director, in replacement of Mr. Francisco Condon Schiavetti, who resigned from the position on June 06, 2018. Also, at Board meeting held on August 07, Mr. Juan Luis Alemparte Rozas was named Company Director, in replacement of Mr. Alfonso Swett Opazo, who presented his resignation to the position on June 05, 2018.

Due to the aforementioned, at the Ordinary Shareholders Meeting held on April 30, 2019 a new Board was chosen, naming Messrs. Víctor Moller Schiavetti, Andrés Solari Urquieta, Germán Novión Verdugo, Víctor Moller Opazo, Andrés Carvallo Prieto, Juan Luis Alemparte Rozas and Ulises Quevedo Berastain. Also, Patricia Sabag Zarruk and Ignacio Guerrero Gutiérrez were named as Independent Directors.

Thereby, the Company's Board, as of December 31, 2021, is made up by Messrs.:



Víctor Moller Schiavetti

Chairman ID number: 4.435.579-5 (Chilean) Appointment date: 04-Jun-1999 Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 0.0018%

Businessman with Agricultural studies at Oregon State University. Founder and Chairman of Hortifrut S.A. Director of Corporación Cultural Virquenco and Inversiones IMG Ltda.



Andrés Solari Urquieta

Vice Chairman ID number: 8.667.254-5 (Chilean) **Appointment date: 22-Aug-2013** Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 0.0000%

Andrés studied Business Administration at Universidad Adolfo Ibáñez and counts with an MBA from Universidad de Los Andes/ESE, and has been Director of Hortifrut S.A. since 2013.

Counts with 25 years of experience in the supermarket sector, starting at Santa Isabel and subsequently Cencosud. Has performed since 2007 as a General Manager of Holding Algeciras, linked to the Elberg family, which participates in the real estate, financial, food and automotive sectors in America, Europe and Asia.

Currently participates in multiple company boards. Is Vicechairman of Banco Internacional, Grupo Patio and Hortifrut, and Director of Autosummit Chile and Peru, MundoCrédito, A3 Property Investment, Vértice, Summit Motors Perú, Algeciras Perú, BSF Perú, Alta Developers Inc. (United States), Bersummit Central Europe, Bersan Europea de Automoción, Bersummit Europea Automoción and Automoción del Báltico.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

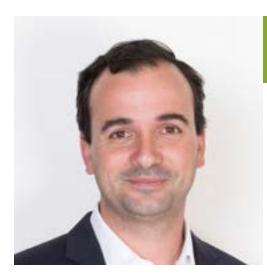
10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Andrés Carvallo Prieto

Director

ID number: 15.383.173-4 (Chilean) **Appointment date: 26-Apr-2017** Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 0.0000%

Andrés Carvallo Prieto is an Agricultural Engineer and Master in Business Administration from Universidad Mayor. He is a founding partner and Executive Director of Exportadora Baika S.A. and has been part of Hortifrut S.A.'s board since 2017, accompanying the Company as Director at several of its subsidiaries.

Andrés has over 15 years of experience in the agricultural area, in companies such as Graneles de Chile, San José Farms and Exportadora Baika.



Germán Novion Verdugo

Director

ID number: 6.379.404-K (Chilean) **Appointment date: 29-May-2007** Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 1.9599%

Germán Novion Verdugo studied Business Administration at Pontificia Universidad Católica de Chile, and has an MBA from Anderson School at UCLA, California. Began his career at IM Trust (now Credicorp Capital). Was an associate professor of the "Business Creation" course at the Business Administration faculty of Universidad de los Andes between 2017 and 2019.

Germán is currently partner and company Director of companies in the agricultural sector, heavy machinery sector and financial sector within Epysa Group.



Ulises Quevedo Berastain

Director

ID number: 09382988 (Peruvian) **Appointment date: 03-Jul-2018** Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 9.7825%

Industrial Engineer Universidad de Lima, MBA Kellogg School of Management at Northwestern University. Executive Chairman of Grupo Rocío.



Víctor Moller Opazo

Director

ID number: 10.668.361-1 (Chilean) **Appointment date: 03-Sep-2008** Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 5.8715% Víctor Moller Opazo studied Agricultural Administration at Escuela Agrícola de Paine, with a Post Graduate degree from Universidad Católica de Chile, counts with 25 years of experience in the agricultural sector, and has been a member of Hortifrut S.A.'s Board since 2008.

Víctor was Logistics Operation Manager during 2001 in the United States, at Global Berry Farms, berry importer, distributer and commercializer for the East and West Coast of this country (now Naturipe Farms). Also formed part of Pacific Nuts Company's board, a dry fruit production and distributor company.

Víctor created Hortifrut Comercial S.A. (Chile) in 2002, BerryGood (Brazil) commercial and agricultural office in 2009 and the Hortifrut Colombia commercial and agricultural office in 2019.

Víctor is currently Executive Director of the IMG Family Office, agricultural and financial investment holding company.

 (\equiv)

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Juan Luis Alemparte Rozas

Director

ID number: 16.096.002-7 (Chilean) **Appointment date: 07-Aug-2018** Date last re-election: 30-Apr-2019 Int. Hortifrut S.A. property: 0.1665%

Juan Luis is a Civil Industrial Engineer from Pontificia Universidad Católica de Chile and has been Board member of Hortifrut S.A. since August 2018.

He began his career as an analyst at Banchile-Citi GM, counting with 12 years of experience in the financial and agricultural industry, with several positions in Investment Banking, Private Equity and other operational and financial managements.

Juan Luis Alemparte Rozas has been CEO of Grupo Rocío since mid- 2019 and Director of Tal S.A., El Rocío S.A., Láctea S.A. since 2017.

None of Hortifrut's directors have an executive role within the Company or its subsidiaries and associated companies.



Ignacio Guerrero Gutiérrez

Independent Director ID number: 5.546.791-9 (Chilean) **Appointment date: 30-Apr-2019** Date last re-election: does not apply Int. Hortifrut S.A. property: 0.0000%

Ignacio Guerrero Gutiérrez is a Business Administrator from Universidad Católica de Chile and has an MBA from Harvard University.

His professional career has been centered on the financial sector, starting at Banco de Chile and then at Citibank, where he worked from New York. In the same city, he associated with NMB Bank (now ING Bank), for which he created the company CMB-Chile (CMB) in 1986, where he is partner until now. His only period outside of CMB was between 1990 and 1994, when he was CFO of Codelco Chile.

Ignacio has been director of companies such as LAN Chile (now LATAM), Masisa, Besalco and Komax S.A. and is now also director of Inversiones Aguas Metropolitanas S.A., Invertec Foods S.A. and several companies where the investment funds that he administers have an interest.

He has been Director of Hortifrut S.A. since 2019 and since that date has also been a member of the Board Committee.



Patricia Sabag Zarruk

Independent Director ID number: 7.732.779-7 (Chilean) Appointment date: 30-Apr-2019 Date last re-election: does not apply Int. Hortifrut S.A. property: 0.0000%

Patricia Sabag Zarruk is a Business Administrator from Pontificia Universidad Católica de Chile, mention in Administration. Was certified as an International Director at the Institute of Directors of London (IoD of London) in 2018. Participated in Strategic Leadership courses at Universidad Adolfo Ibáñez, PADE Senior Management Program of ESE Business School, and participated in several international tax courses.

Patricia began her career at Hong Kong Bank and Shanghai Banking Corporation, and then entered United Trading Company S.A. (UTC S.A.). With over 30 years of trajectory in the agricultural sector, was Finance Vice-President for South America at the multinational Del Monte Fresh Produce S.A. (Chile).

Patricia had previously been a Director at several companies in the fashion, retail, plastic, agricultural and real-estate sectors. Is currently Director at Hortifrut S.A. and Chairwoman of the Directors Committee since 2019. Furthermore, is Director at Canontex Ltda. and its subsidiaries, Italmod S.A. and Know Hub Chile.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Board remuneration

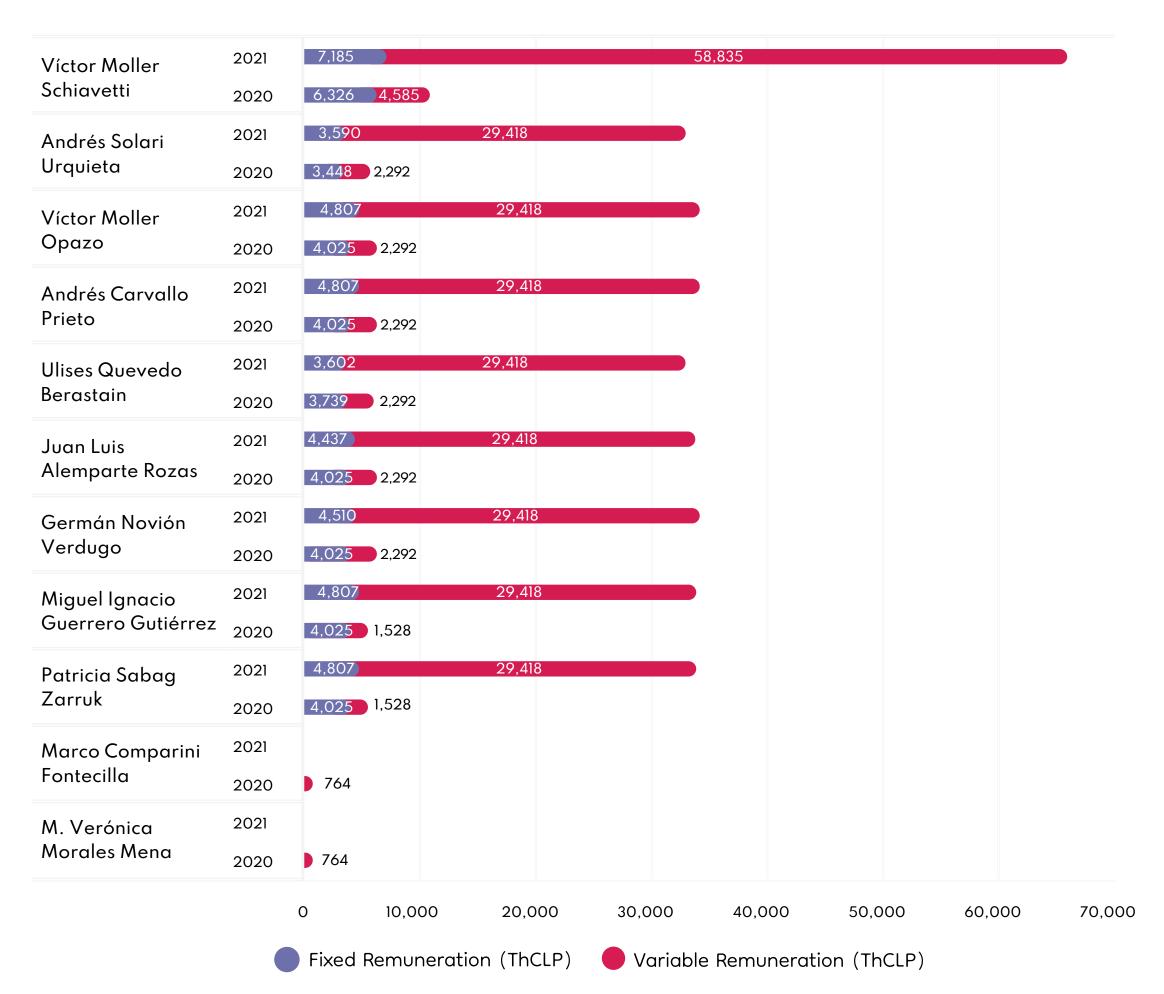
Hortifrut's Directors are remunerated in the performance of their positions and the amount of remuneration is fixed annually by the Ordinary Shareholders' Meeting. In 2021, the Ordinary Shareholders' Meeting held on April 29, 2021, fixed the remuneration of the Directors in the following manner, without changes in relation to what was established for the previous year:

	BOARD	BOARD CHAIRMAN
Fixed Remuneration	UF 10 (per assisted session)	UF 20 (per assisted session)
Variable Remuneration	1% interest in the Distributable Net Profit 2021 (distributed in equal parts among all the members)	Double each one of the other Directors

Since the remuneration is the same for each one of the Directors, except for the condition of the Board Chairman, there is no salary gap between men and women within this level of the organization.

Below is the remuneration received by each of the Directors during 2021, compared with 2020, reaching ThCLP\$336,732 in 2021 (13% of fixed remuneration and 87% of variable remuneration), compared with ThCLP\$60,587 in 2020 (62% of fixed remuneration and 38% variable remuneration):

BOARD REMUNERATION'S DETAIL



8. Economic Performance

9. Social Performance

2. Figures 2021

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

14. GRI Content Index

7. Governance



Any of the current Directors can require the hiring of expert advisors, for which they must follow the Hiring of Expert Advisors Policy. Enter here to obtain more details of said policy.

During 2021, the Board incurred in the following expense for the concept of advisors:

• Hiring of executive Head-hunter services from the company Korn Ferry International S.A., RUT 96.673.010-2, for the amount of ThCLP\$105,829, equal to US\$146.787.

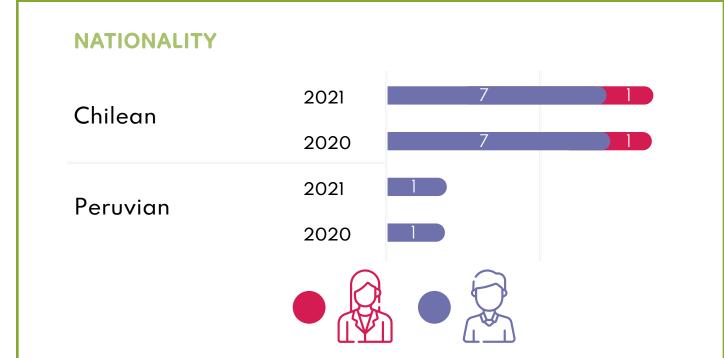
Also, E&Y Servicios Profesionales de Auditoría y Asesoría Ltda. is the auditing company of Hortifrut's Consolidated Financial Statements for 2021, the services hired from said entity in the reported period, different to the auditing services, are the following:

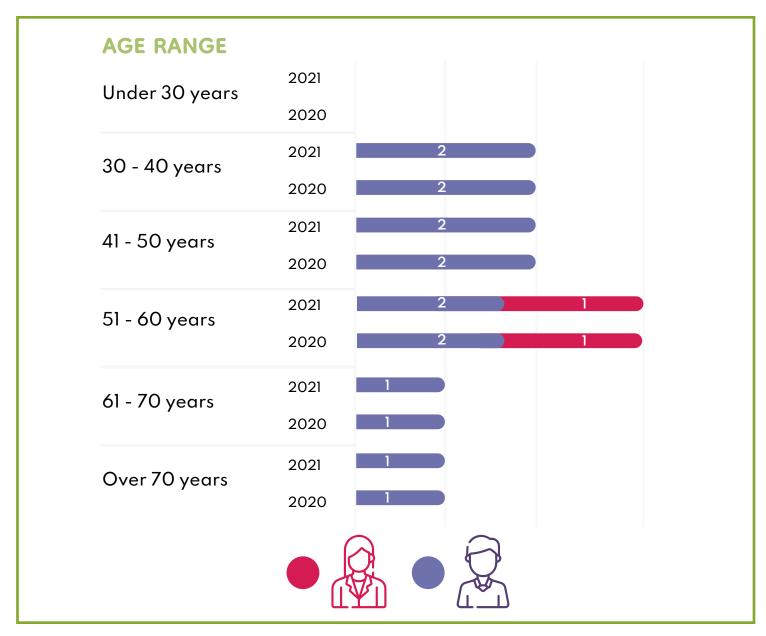
- Corporate Whistleblowing Channel from September 2021 for an annual US\$10,000.
- IMSS and INFONAVIT report, social security in Mexico for an annual fee of US\$5,600.

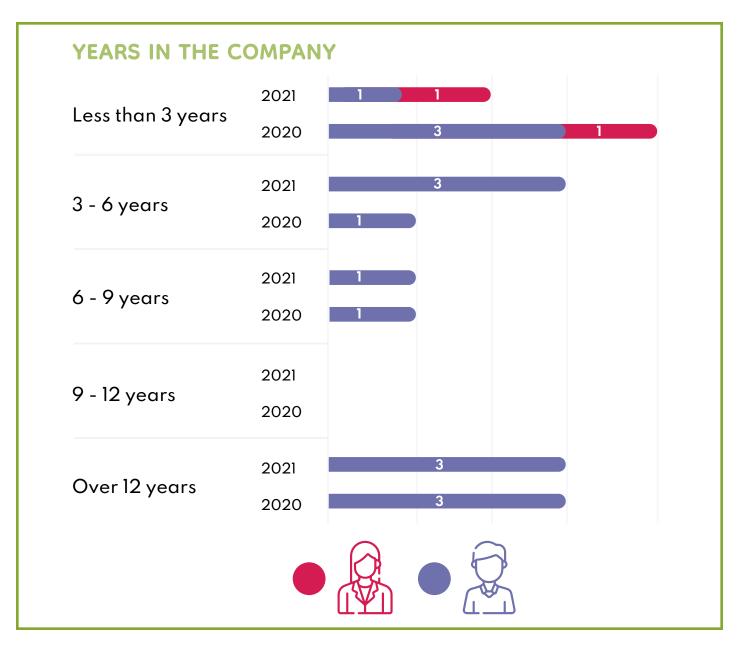
Hortifrut does not count with disabled Directors.

Board Diversity









2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

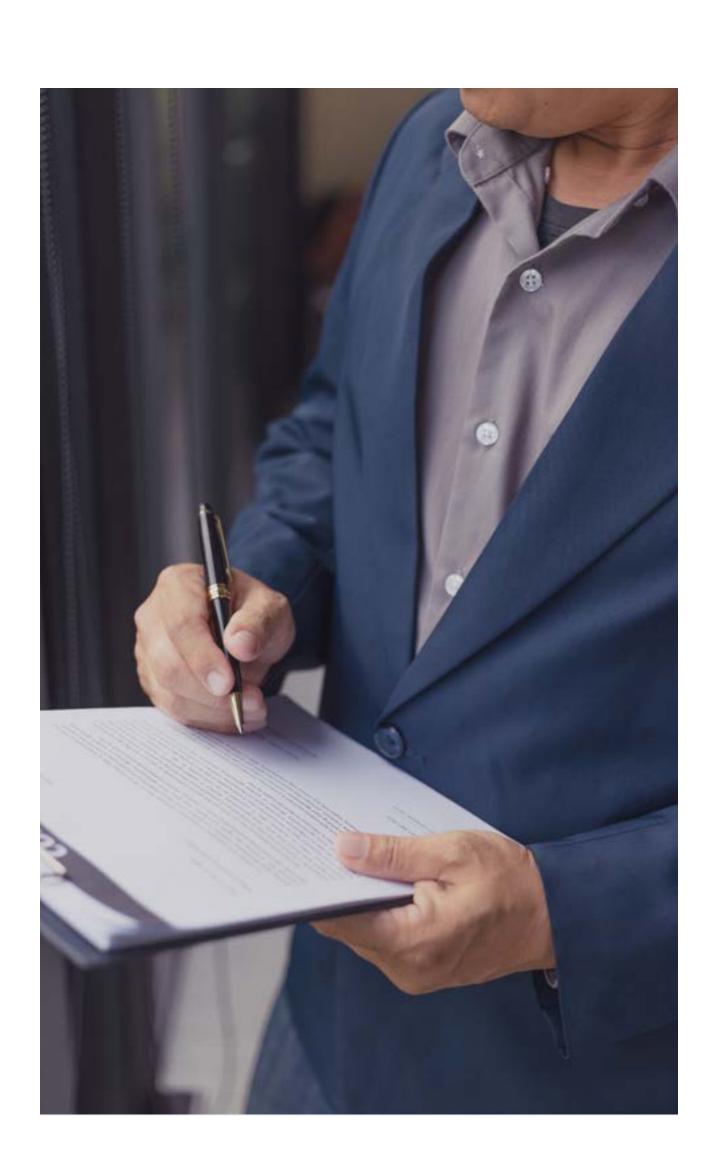
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





Functioning of the Board

So that the new Directors have the relevant information to perform their task, Hortifrut counts with an Induction Manual for new Hortifrut S.A. Directors, which is published on the web page entering here, which details the documentation that must be provided to the new Director, visits to the Company's installations and meetings that will be held with the different executives of each area.

Hortifrut's Board and Board Committee held instances of direct communication with the following control areas:



With whom we revise the External Audit program and its results. In the meetings we obtain an independent point of view in relation to the risks that the Company faces, of the implemented processes and controls, which is expressed in the Letter to Management which is subsequently presented to the Board Committee.



Controller and Crime Prevention Officer

Who inform the Internal Audit program and its results, the fulfilment of the Crime Prevention Model, detected deficiencies, follow up of the action plans, as well as recommending improvement opportunities to strengthen the control environment and its effectiveness.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

itegy

14 CDIC + +1 1

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

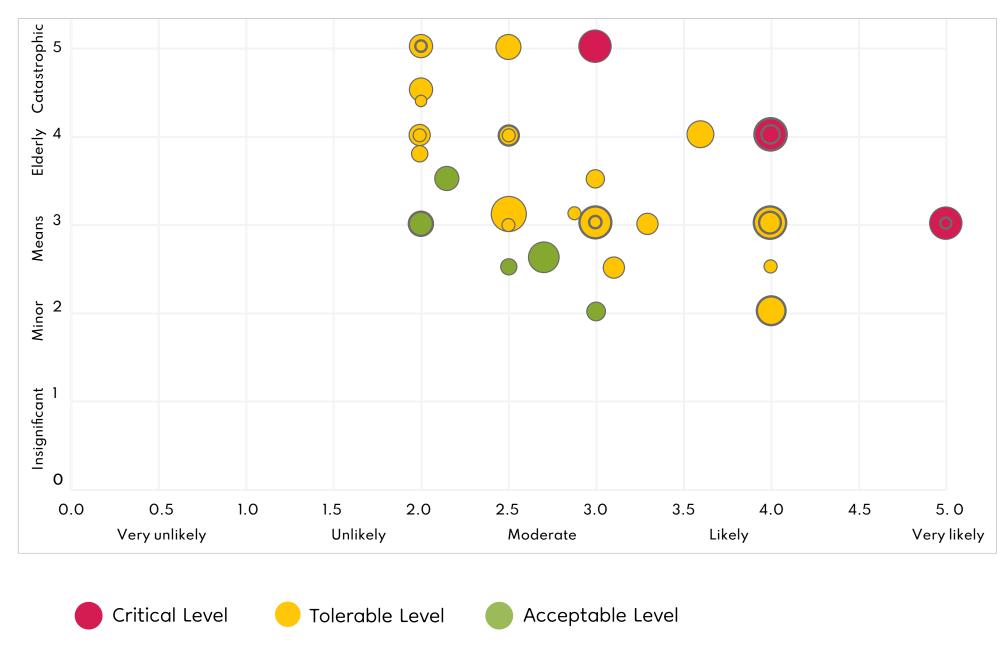
13. Declaration of Responsibility

14. GRI Content Index

In relation to risk management, Hortifrut counts with a Corporate Risk Matrix, which is updated by the Company's frontline executives in coordination with the Corporate Controller. Based on this, a monthly follow up of the action plans associated to the critical risk levels are realized and a quarterly follow-up of the action plans associated to risks with a tolerable level, which is available in an online report that the Directors have access to. Furthermore, a report issued by the Internal Auditing unit is sent to Hortifrut S.A.'s Board on a monthly basis, which informs in relation to the follow-up of the Risk Matrix.

The Board does not formally contemplate the realization of yearly visits to Hortifrut's premises and installations. Nevertheless, in reality these visits are performed during the year by one or more Directors. During 2018 and 2019 some Board sessions were held in Peru, which contemplated visits to operations in said country. In 2020 and 2021, no visits were made to the subsidiaries due to the COVID-19 pandemic.

ONLINE REPORT OF HORTIFRUT'S RISK MATRIX



Below we present a summary table which shows the Director's attendance percentage to the Board sessions held during 2021, compared with 2020:

	YEAR 2021			YEAR 2020		
TYPE OF SESSION	POTENTIAL ATTENDANCE	EFFECTIVE ATTENDANCE	ATTENDANCE %	POTENTIAL ATTENDANCE	EFFECTIVE ATTENDANCE	ATTENDANCE %
Ordinary Sessions	108	100	93%	108	103	95%
Extraordinary Sessions	36	31	86%	18	17	94%
TOTAL	144	131	91%	126	120	95%



2. Figures 2021

the rights contained in said disposition.

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

У

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Hortifrut S.A.'s Board Committee, constituted as per Article 50 Bis of Law N°18.046, has the faculties and

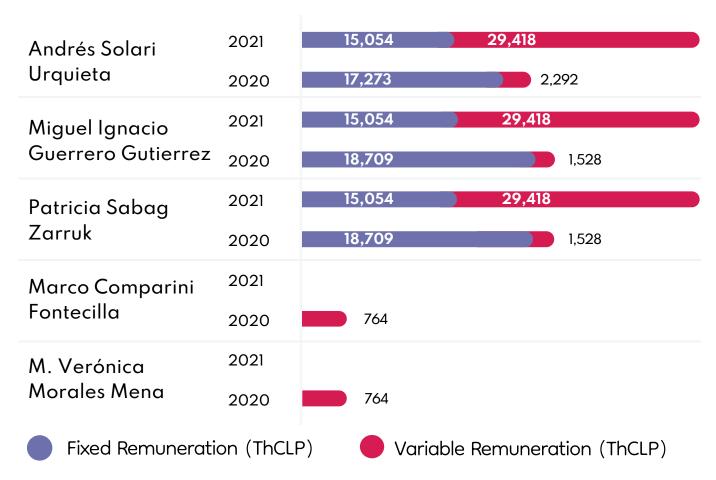
After choosing the Company's new Board at the Ordinary Shareholders' Meeting of 2019, at session dated May 07, 2019, the Board, as per what is established in the guidelines, nominated Ms. María Patricia Sabag Zarruk and Mr. Ignacio Guerrero Gutiérrez to integrate the Board Committee as Independent Directors. Subsequently, both Independent Directors, using the faculty contemplated in Article 50 Bis of Law N°18.046, designated Mr. Andrés Solari Urquieta as the third member of the Committee. The Board Committee is presided by Ms. María Patricia Sabag Zarruk, who was designated in her position at Committee Session held on May 24, 2019. The Board Committee maintains its original members until now.

The remuneration of the Board Committee's members was agreed at the Company's Ordinary Shareholders' Meeting held on April 29, 2021 and is equal to 50 Unidades de Fomento for each session that they attend, plus an additional participation at the prorate of 1% of the profit fixed for the Board, which is paid in the same manner and on the same opportunities as the remuneration of a Director, without experimenting changes in relation to what was agreed at the Ordinary Shareholders' Meeting last year.

BOARD COMMITTEE

Below we present the received remuneration for each one of the members of the Board Committee during 2021, compared with 2020, reaching ThCLP\$133,414 in 2021 (34% of fixed remuneration and 66% of variable remuneration), compared with ThCLP\$61,568 in 2020 (89% of fixed remuneration and 11% of variable remuneration):

BOARD COMMITTEE REMUNERATION'S DETAIL



The Board Committee, during 2021, did not incur in expenses charged to the budget approved at the Ordinary Shareholders' Meeting held in April 2021. If advisors must be hired, the Board Committee will follow the Hiring of Experts Policy published in the Company's web page entering here.

During 2021, the Board Committee presided by Ms. Patricia Sabag Zarruk, formally held sessions on 10 occasions to review and treat matters which correspond as per Article 50 Bis of Law N°18.046.

Below we expose the most relevant topics of said standard, regardless of other matters that are not expressly referred to in it and that the Committee reviewed during their ordinary process.

The Committee made proposals to the Board with the names of external auditors and proposed private risk classifying companies to be suggested to the Ordinary Shareholders' Meeting of 2021, as per what is stated in number 2 of Article 50 Bis of Law N°18.046. For these effects and in relation to the proposal of the external auditors, the proposals of four auditing companies were studied, agreeing to hire E&Y Servicios Profesionales de Auditoría y Asesoría Ltda. ("EY"), mainly based on the following reasons: (i) said company is the Company's current auditor and (ii) the Company's Management has evaluated in a positive manner the work of the auditors in 2020. It was agreed to present Deloitte Auditores y Consultores Ltda. ("Deloitte") as second alternative. In relation to the risk classifying companies, after analyzing the matter, the Committee agreed to propose to the Board to maintain Clasificadora de Riesgo Humphreys Ltda. ("Humphreys") and ICR Compañía Clasificadora de Riesgo

2. F

9. Corporate Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Revision of consolidated financial statements and analysis of RPOs

In relation to the work of the Company's external auditors, during 2021 the Board Committee met up with EY on four occasions: the session on March 01, 2021 for the presentations of the results of the Audit with big data for the 2019/20 season of Hortifrut Chile S.A., after session held on March 24, 2021 for the presentation of the Company's audited results as of December 31, 2020, subsequently at session held on September 07, 2021 in order to present the audit plan and the results of the intermediate revision of the Financial Statements as of June 30, 2021 and, finally, at session on December 23, 2021 where the Letter to Management was presented with the observations lifted by EY in the period and includes the evolution of the observations of the previous periods.

In relation to the main responsibilities of the Board Committee:

Starting with the review of the Financial Statements: At session held on May 25, 2021, the Financial Statements as of March 31, 2021 were reviewed, specifically the main variations of the balance and income statement as of that date. At session held on September 07, 2021, in the review of the Financial Statements as of June 30, 2021, the external auditors informed regarding the scope of the intermediate revision, the specific procedures to confirm that all the members of EY's auditing team are independent, and the Committee realized an analysis of the main variations of the balance and the income statement as of that date. Finally, at the session held on November 24, 2021, the Committee reviewed the Financial Statements as of September 30, 2021, specifically the main variations of the balance and income statement as of that date.

It is stated that the Committee favorably pronounced regarding each of the reviewed quarterly Financial Statements, for their subsequent presentation to the Company's Board.

Regarding Related Parties' Operations (RPOs), the Committee performed a detailed analysis of the following transactions. Said operations correspond to the ordinary line of business of the Company, having the Company's interest as their objective and complying with similar equality conditions to those in the market. In those cases where there are no comparative public values, the Committee requires independent valuations.

RELATED PARTIES' OPERATIONS APPROVED DURING 2021

- Debt recognition and payment commitment of Agrícola Mataquito S.A. for ThUS\$3,737.
- Hiring of Agritracer as the corporate production system, system that is owned by YAPU Solutions S.A.C., Peruvian company that provides technological solutions for support and control of agricultural operations, where an Hortifrut corporate manager has a direct participation of 2.92% and indirect of 17.77%.
- Lease of a field for packing and warehouse to Proplantas S.A. and the lease of Gerardo Afanador's Raspberry nursery for US\$1,429 per month. Proplantas S.A. owns 25% of Hortifrut Colombia S.A.S. and Gerardo Afanador is related with a manager of the subsidiary.
- End of the Participation Account between Hortifrut Chile S.A. and Agrícola Santa Carmen S.A. After dissolving the association, each partner withdrew its contribution; in the case of Hortifrut, plants were removed which were then sold to Agrícola Santa Carmen S.A. for CLP\$50 mn.
- Sale of two water wells to IMG2 Ltda. and Agrícola e Inmobiliaria Lumaco S.A., both companies belonging to the Moller Family, member of Hortifrut S.A.'s controlling group, for CLP\$26 mn.
- Agrícola Los Hualles S.A. leased two fields to IMG2 Ltda. and Agrícola e Inmobiliaria Lumaco S.A., both companies belonging to the Moller Family, member of Hortifrut S.A.'s controlling group, for US\$18,016 per year.
- Modification to Sale-purchase and Merger Framework Agreement between Hortifrut S.A. and Grupo Rocío, member of Hortifrut S.A.'s controlling group. The main modifications are: (i) free Grupo Rocío from going ahead with the swap of Armonía IV, with the PECH, with Hortifrut continuing with said process, (ii) that Hortifrut maintains the operation of Armonía IV and the property of "Provisional Properties".

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Revision of the remuneration system and compensation plans, and internal audits

In relation to the Company's remuneration and compensation plans system, at session held on April 06, 2021, the proposal to anticipate part of the 2021 Season Bonus was analyzed in detail, considering the good results of the season, the effort of all the areas and complexities due to the COVID-19 pandemic; the proposal was approved by Directors Ms. Patricia Sabag Zarruk, Mr. Ignacio Guerrero Gutiérrez and Mr. Andrés Solari Urquieta, to be presented to the Board for its approval. At session held on August 03, 2021, we analyzed the Bonus proposal of the 2020/21 season, considering the fulfilment of more than 130% of the season's budget, to which the Board Committee agreed to suggest to the Board the approval of said bonus. Finally, at session held on September 07, 2021, the proposal for the 2021/22 season Bonus proposal was analyzed in detail, which has two parts: a part based on the result of the Corporate and another based on the results of the Subsidiary or Area; in the second part it was proposed to simplify the weighting structure, which was approved by the Directors Ms. Patricia Sabag Zarruk, Mr. Ignacio Guerrero Gutiérrez and Mr. Andrés Solari Urquieta to be presented to the Board for its approval.

In relation to Internal Audits, the results of these are presented at the sessions of the corresponding Board Committee, which the CEO and the CFO attended. Also, on a quarterly bases, the Corporate Controller reported the fulfilment of the Internal Audit Plan established for the season. The Internal Audit Plan for the 2021/22 season was approved at session of the Board Committee held on October 28, 2021.



The Board Committee reports to the Hortifrut S.A.'s Board, topics treated at the Board session immediately after holding each Committee session.





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

LEGAL AND STANDARD COMPLIANCE



In response to the demands of Law Nº20.393 which establishes criminal responsibility for legal entities in crimes such as money laundering, financing of terrorism, receipt of stolen goods, bribery, corruption among individuals, misappropriation, unfair management, incompatible negotiation and water pollution (Law № 21.132). Hortifrut counts with a Crime Prevention Model through which it promotes the prevention of acts sanctioned by the previously described laws, which counts with the BH Compliance certification for Hortifrut S.A. and subsidiaries in Chile, certifier that realizes regular follow up tests to make sure that the certification remains permanent.

Hortifrut is concerned about conveying the Crime Prevention Model through training at all the operations. During 2021 over 60% of the collaborators with an indefinite contract were virtually trained. Furthermore, other initiatives were developed (email, videos, posters and others) to reach 100% of them.

Below is a list of the main policies and procedures that the Company has established with the objective that all its collaborators be aligned with good corporate governance practices:



Ethical Behavior Code: Establish ethical behavior standards and business behavior for all the personnel, high executives and members of the Board, Directors and Collaborators of Hortifrut S.A. and its subsidiaries, independent of its contractual bond with it, the aforementioned as per the business principles, vision and mission and legislation applicable in each case. Check our code entering here.



Handbook for Handling of Information of Interest for the Market: Determine the behavior criteria that recipients must follow at their operations, in order to contribute to their transparency and investor protection. Check our handbook entering here.



Expense Authorization Policy: Establish the standards for the realization of expenses and authorizations that guarantee an adequate and safe use of resources.



Compensation Policy: Establish the compensation system bases used by Hortifrut, in order to accomplish the organization's strategic objectives; and at the same time, the obtention and retention of qualified collaborators through an adequate and objective retribution.



Goods and Service Purchase Policy: Establishes the rules that guarantee a purchase process of goods and services in a transparent manner in order to guarantee an efficient use of Hortifrut's resources.



Hiring Policy: Regulates the selection and hiring process of the Company's collaborators, as per the criteria that allows to find the person that is more appropriate for the corresponding position or function.



Talent Development Policy (Training): Regulates the training and education of Hortifrut's collaborators in a permanent and systematic manner, as per the organization's requirements, in order to count with highly qualified and motivated personnel for an optimum labor performance.



Donation Policy: Describes the guidelines and general standards applicable for donations, establishing the criteria to analyze and manage the corresponding requirements.



Cash Surplus Investment Policy: Administers Hortifrut's surplus cash flows, without affecting the opportune disposition of liquid surplus to finance the operation.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Whistleblowing Channel: Hortifrut has a Whistleblowing Channel for collaborators and the general public, which allows notification of any act that violates the law, ethical values and the internal policies of the Company, ensuring absolute confidentiality and privacy for the complainant. To access it, go here.



Expenses, Trips and Representation Policy: Establishes the guidelines and criteria for expenses that Hortifrut's collaborators realize due to their work, in order to assure the efficient use of the Company's resources.



Policy for Handling of Conflicts of Interest and Operations between Related Parties (RPOs): Regulates the treatment of conflicts of interest in order to avoid behavior that lacks impartiality and avoids situations that constitute or could generate the perception of dealing with incompatible negotiations.



Policy for Granting of Credit Lines and Provisions: Establishes the necessary controls for the following processes:

- a) granting of credits for customers of the ordinary line of business;
- b) follow up of collection; and
- c) the method to determine the minimum provision or reserve that must be estimated for trade accounts and producer debtor balances that are potentially uncollectible.



Suppliers Policy: Establishes a framework that allows to control and manage the risks resulting from the purchase and hiring activities of services and indicates the alignments, under which Hortifrut relates with its suppliers.



Policy for Receipt and Investigation of Complaints: Regulates the reception and investigation of complaints received due to non compliance of Hortifrut's Crime Prevention Model ("CPM"); due to the commission of facts that could make up the crimes sanctioned by local laws regarding the Penal Responsibility of Legal Entities; or infractions to the Behavioral Ethical Code of Ethics.



Gift and Invitations Policy: Describes the applicable standards for the delivery and receipt of gifts and the acceptance and granting of invitations, on behalf of Directors and Hortifrut's collaborators.



Customer Relations Policy: Establishes the general guidelines to know and relate with customers, in order to facilitate the generation of long term trade relations.



Policy for Relating with Public Officers: Determines the standards that Hortifrut's Directors and collaborators must observe at the different instances of their relationship with or link with public officer, national or international ("Public Officer").



Procedure for Evaluation and Granting of Financing for **Producers:** Establishes the guidelines to perform the analysis and grant financing for producers.



Treasury Procedure: Regulates Hortifrut's payment processes and its recording in SAP, considering types of payment, origin of the request and systems used to perform the payment.



Specific Clause of Law Nº20.393 in the Work Contracts.



Specific Clauses of Law Nº20.393 in Contracts with Suppliers and Service Providers.





8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





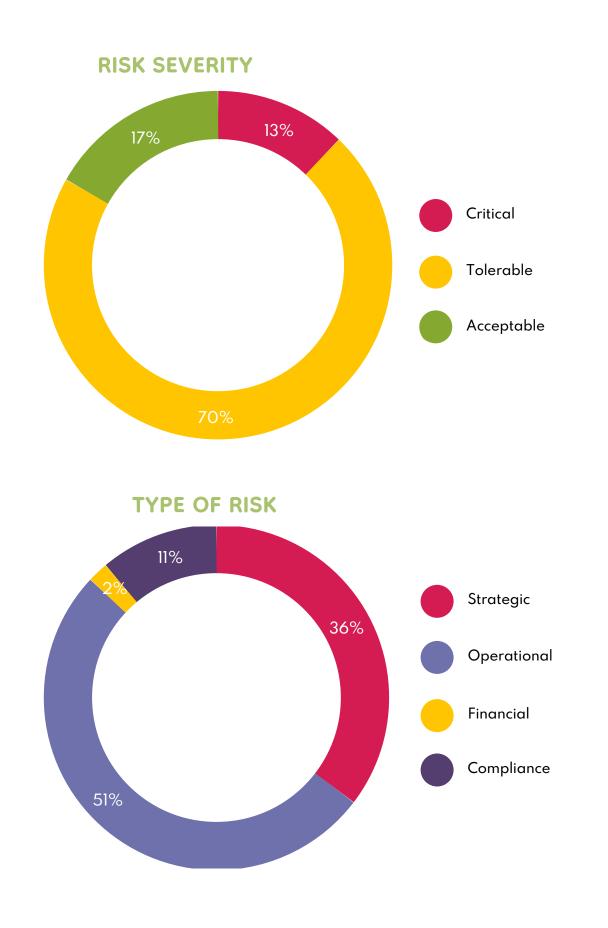
Risk management forms part of Hortifrut's normal activities, from an analysis that considers the Company's internal and external context, interaction with groups of interest, the analysis of the operations and their continuity, to identify and mitigate the most relevant and significant risks.

At Hortifrut there is a quarterly follow up of the action plans associated to all the risks, and a monthly follow up of the action plans associated to critical risks, which is regularly reported to the Board.

RISK MANAGEMENT

Hortifrut's Risk Matrix contains the risk that they face classified in 4 large groups: Strategic, Financial, Operational and Fulfilment. Also, each risk is qualified as per its impact in case it is materialized and its probability of occurrence, implemented controls are identified as well as the actions plans in process for its mitigation.

As per the aforementioned, the risks identified by Hortifrut are distributed in the following manner:



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Main risks that we face

Country Risk

Type Strategic



Description - Financial, political, cultural or other macro-economic events that originate in the different countries where Hortifrut has subsidiaries, which could negatively impact the fulfillment of the business plan (e.g. decrease in investment, contraction of demand and unemployment, among others).

Also changes in labor and tax legislation that affect the criteria considered when it was decided to invest in another country.

Controls and mitigation - When Hortifrut enters a new country, it looks for local strategic partners to minimize introduction and adapting costs to local idiosyncrasies. During the process to search for local partners, a detailed investigation takes place, using market references, professional advisory and local lawyers. Once it has established in the country, an exhaustive work is done with the Human Resources area to integrate the new partners into the Company and permanently monitor, in a centralized manner, the performance of each of the overseas operations.

Also, it counts with a geographic diversification of operations, but with a certain agricultural concentration in Peru, which it aims to reduce by focusing on the future growth in the genetics, distribution and sales business, and outside Latin America.

Lack of manpower

Type Operational



Description - Lack of harvesters at fields and temporary personnel that work at packings.

Controls and mitigation - At Hortifrut there is the Temporary Human Resources Regional Management, which is in charge of hiring temporary personnel in Peru, Chile and Mexico.

Strong communication campaigns take place to encourage the enrollment and hiring of said personnel and, during 2021, a digital inscription file was implemented to follow-up the candidates. Furthermore, we participate in work fairs in different areas and perform active recruitment in the communities near the operations.

An incentives program was also implemented for the already hired personnel, in order to reduce rotation during the campaign.

Loss of competitiveness

expected by the Company.



Description - Loss of competitiveness in relevant markets as a result of more competitive actors, new products or genetic development of these, which could impede the increase in market interest

Controls and mitigation - In Blueberries, Raspberries and Blackberries, Hortifrut works to permanently produce state-of-the-art genetics, focusing on quality, productivity, post-harvest life and market acceptance, among other factors, for fruit from all origins.

On the other hand, geographic diversification and of different Berries species, with the objective of supplying customers the whole year with the complete Berries category is boosted.

High levels of agricultural and operational costs efficiency is maintained. Debt ratios are monitored on a monthly basis to assure competitiveness in financing.

We are constantly looking for good new customers, as well as developing new market segments (e.g.: online sales and value added products).



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Logistics chain origin-destination

Type Operational



Description - Maritime/land logistics problems at a global level, which impacts the transfer of fruit from the country of origin to the destination markets.

Controls and mitigation - Specifically, during the 2020/21 and 2021/22 seasons there have been problems in the shipping services to the United States and Asia as a consequence of the COVID-19 pandemic.

To mitigate said risk, Hortifrut executes a diversification strategy in the transit services (by supplier and destination market) to arrive with the fruit to the market in the lowest time possible considering contingency.

Food Safety

Type Compliance



Description - Non-compliance of MRL (Maximum Residue Limit) of pesticides and/or use of non-allowed products.

Controls and mitigation - Hortifrut counts with varied mitigation measures such as: (1) analysis of pesticides before beginning the commercial harvest, as per program at the start of the campaign; subsequently, a routine fortnightly analysis will take place to evaluate subsequent applications; (2) the Food Safety web platform available for customers will be used, which includes a record of the valid certifications and results of the analysis of several producers; (3) count with a restriction software, which allows to block producers in case of any noncompliance; (4) count with a Product Approval Corporate Protocol as per sanitary programs previously approved by the Food Safety area in relation with the corresponding record and other requirements; (5) before beginning the season, producers are given a list of phytosanitary products that are allowed for the destination countries and authorized at origin for their use, with the dose, objective plague, application method, and safety and harvest intervals.

Plagues or disease of the harvests

Type Operational



Description - High cost or hard to control plagues or disease within the harvests, which could alter the development of the offered products, shorten the productive life and/or affect the quality and quantity of the harvested fruit.

Controls and mitigation - All of Hortifrut's subsidiaries count with plague and disease monitoring systems to be able to detect and attend to the phytosanitary problems when they arise or when favorable conditions are present for their development.

We currently count with phytosanitary programs developed for each field/harvest, based on the requirements, always aligned with the food safety compliance required by customers. These phytosanitary programs are approved by the Sanitation area and, also, count with the approval of the phytopathology and entomology advisors. With this, the sanitation of harvests is assured without having residuality and Food Safety problems.

On the other hand, we count with a Global Sanitation Committee, which meets weekly and gathers all those responsible for sanitation at each operation and the global sanitation advisors; this Committee serves as a guide for the making of phytosanitary decisions and to share the experiences and practices that have worked at the different subsidiaries.

Additionally, the Company performs quality control during the whole process, from the receipt of the fruit at the stockpiles to the receipt on behalf of the client at destination. Our operating standards are oriented to maintaining optimum quality during the whole export process and stock control is applied at destination to assure that the rotation of fruit allows to maintain the demanded quality. Last of all, there are salvaging programs at destination which allow to reduce the risk of arriving with deficient quality to the final customer, in case some of the previous controls fail.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Sell quality fruit as per the standard agreed with customers

Type Cumplimiento



Description - Non-compliance of the quality standard agreed with the customer, as per the market or defined strategy.

Controls and mitigation - Corporate Quality Management directly depends on Corporate General Management, thus reinforcing independence to make decisions in terms of quality. Count with quality corporate reports for the different subsidiaries, which are permanently monitored. In this report immediate tracing can take place of the evaluations of the inspected lots from origin to destination and vice versa, as well as the evolution of quality by producer, farm and variety.

Water supply

Type Operational



Description - To not count with the water necessary to water the plantations, due to droughts and/or underground aquifers that have dried up.

Controls and mitigation - The different subsidiaries develop their strategy to follow up this risk and implement mitigation measures. For example, plantations in Peru count with reservoirs in different areas, which allow to assure water for an average 25 days, with a reserve of 2.5 million m3, as well as counting with deep wells to complement the water origin. In Mexico, reservoirs have also been built at the various fields. In Chile, dams are maintained to store water, which allows to irrigate for a reasonable time, and water is purchased from neighboring owners that count with duly accredited shares.

Furthermore, in certain geographic areas, ground plantations are complemented with plantations in pots, which use up approximately 30% less water than ground plantations.

Climate change, natural disasters, accidents or pandemics



Type Operational

Description - Natural disasters (e.g.: earthquakes and flash floods), unfavorable climate conditions (e.g.: strong gales) or unexpected events (e.g.: fires, floods or attacks) that damage the plantations and/or installations, affecting production. With the acquisition of Grupo Rocío's blueberries business in Peru, the Company's plantations in said country reach 42.2% of the total as of December 31, 2021.

Controls and mitigation - The Company has plantations and operations at various geographic locations, that allow it to partially mitigate this risk.

The various subsidiaries have developed different mitigation plans to overcome this risk. For example, in Peru firefighting systems and fire walls have been installed at the packings, dividing the processing room, the finished product chamber and security doors to isolate the storage of materials. There are also protection works for the water courses and the critical points are reinforced to protect plantations from the El Niño phenomenon.

In Chile, Hortifrut has invested in frost control, shade mesh, hail protection and protection tunnels in case of climate factors. The climate threat and natural disaster areas are constantly evaluated, to propose preventive measures that grant production protection.

In Mexico, a business insurance policy has been contracted to assure the assets in the fields, except plantations. To mitigate climate contingencies, different implementations have been performed, for example, drains, mesh and purchase of electrical energy plant, among others.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

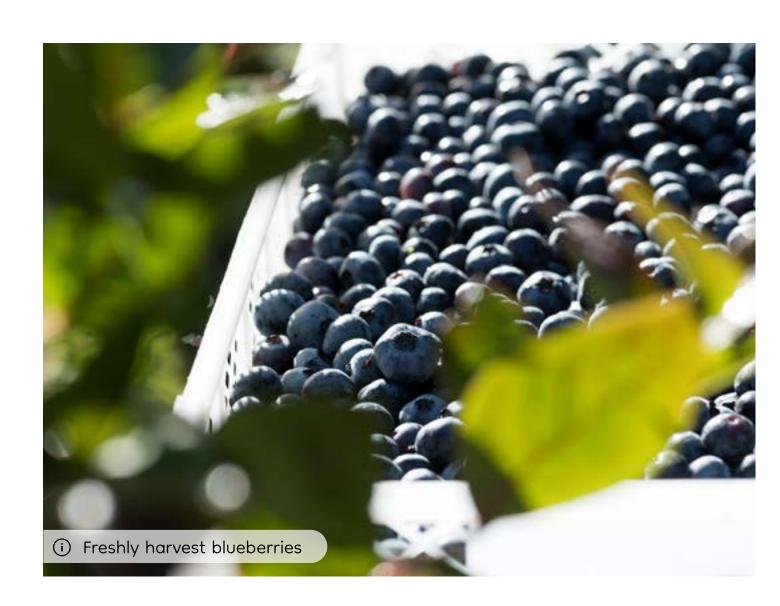
13. Declaration of Responsibility

14. GRI Content Index

DIVIDEND POLICY

As per article 26 of the Corporate Statutes, the Company must annually distribute to the shareholders, as cash dividends and pro-rate to its shares, at least 50% of the net distributable profits for each period, unless otherwise agreed in the corresponding Meeting, by unanimity of the issued shares.

During 2021, the Ordinary Shareholders' Meeting agreed to share a definite dividend of US\$0.047305574 per share charged to the Distributable Net Profit of the period ending December 31, 2020, equal to 50% of this for said period.



To determine the Company's Distributable Net Profit to be considered to calculate dividends, the following will be excluded from gains attributable to the equity holders of the parent company:

- 1. Non-realized results linked to the fair value record of the biological assets regulated by "IAS 41" accounting standard, reintegrating them to the net profit at the moment they are realized. For these effects, the portion of said increase in fair value corresponding to the assets sold or disposed of by another means will be considered realized.
- 2. The non-realized results generated in the acquisition of other entities and, in general, the non-realized results that are produced due to the application of paragraphs 34, 39, 42 and 58 of "International Financial Reporting Standard N°3", revised, refers to business combination operations. These results will be re-integrated to the net profit at the moment of its realization. For these effects, results will be considered realized when the acquired entities generate profits after their acquisition, or when said entities are alienated.
- 3. Deferred tax effects associated to the concepts indicated beforehand will follow the same fate as the item that originated them.

Below is the detail of the Distributable Net Profit for the periods ending December 31, 2021 and 2020, as per the previously described dividend policy:

	31-DEC-2021	31-DEC-2020
Gains attributable to the Parent Company's equity holders	61,676	54,024
MINUS:		
Increase Biological Assets to Fair Value	(2,395)	799
Deferred Taxes	295	(201)
Non-realized result deferred tax assets for sale	(5,655)	-
NET DISTRIBUTABLE PROFIT	53,921	54,622

The Company does not plan to modify this policy during the next two years.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



DIVIDENDS AND SHARE TRANSACTIONS

Paid dividends

N°	PAYMENT DATE	SERIES	N° SHARES	AMOUNT (USD)	AMOUNT (USD/SHARE)	TYPE OF DIVIDEND	YEAR
35	20-05-2016	Single	435,520,079	2,873,068	0.0066	Definite	2015
36	21-10-2016	Single	435,520,079	5,661,761	0.0130	Provisional	2016
37	19-05-2017	Single	435,520,079	7,282,599	0.0167	Definite	2016
38	20-10-2017	Single	435,520,079	6,097,281	0.0140	Provisional	2017
39	25-05-2018	Single	435,520,079	6,180,901	0.0142	Definite	2017
40	23-11-2018	Single	525,546,131	7,357,646	0.0140	Provisional	2018
41	24-05-2019	Single	525,546,131	10,721,141	0.0204	Definite	2018
42	22-05-2020	Single	577,323,671	4,372,692	0.0076	Definite	2019
43	20-05-2021	Single	577,323,671	27,310,628	0.0473	Definite	2020

Stock information (base 100)





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

ance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





Transactions of related shareholders

YEAR 2021

No transactions of related shareholders have been recorded during this period.

YEAR 2020

TRANSACTION DATE	COMMUNICATION DATE OF THE TRANSACTION TO THE COMPANY	TYPE OF PERSON	RUT/ID PERSON	DV	NAME/CORPORATE NAME	RELATIONSHIP	TYPE OF TRANSACTION	VALUE TYPE	MNEMONIC	SERIES	N° TRADED SHARES	UNIT PRICE (CLP)	AMOUNT TRANSACTION (CLP)	TRANSACTION PERFORMED IN STOCK MARKET
17-11-2020	17-11-2020	LEGAL ENTITY	76.820.643	0	TALSA CHILE III SPA	СО	Α	ACC	HF	SINGLE	2,187,623	905.51	1,980,914,503	S
17-11-2020	17-11-2020	LEGAL ENTITY	76.891.084	7	INVERSIONES COPEMIRA SPA	СО	Α	ACC	HF	SINGLE	22,097	905.51	20,009,054	S
17-11-2020	18-11-2020	LEGAL ENTITY	77.403.750	0	SAN JOSE FARMS SPA	СО	Α	ACC	HF	SINGLE	1,201,987	905.51	1,088,411,248	S
17-11-2020	17-11-2020	LEGAL ENTITY	77.813.860	3	INVERSIONES IMG LIMITADA	СО	Α	ACC	HF	SINGLE	2,209,720	905.51	2,000,923,557	S
17-11-2020	17-11-2020	LEGAL ENTITY	86.907.900	6	INMOBILIARIA ALGECIRAS LTDA	СО	Α	ACC	HF	SINGLE	1,008,396	905.51	913,112,662	S

Share transactions and stock presence

Hortifrut S.A.'s shares are traded on the Santiago Stock Market and the Chilean Electronic Stock Exchange. The following table shows a summary of the transactions performed on these two stock markets since the IPO, as well as its stock presence:

PERIOD	N° SHARES	TOTAL AMOUNT TRADED (THCLP)	AVERAGE PRICE (CLP)	STOCK MARKET PRESENCE
lst Quarter 2018	3,053,101	6,236,834	2,042.79	-
2nd Quarter 2018	25,413,427	52,657,914	2,072.05	-
3rd Quarter 2018	84,626,655	170,679,143	2,016.85	-
4th Quarter 2018	9,564,844	19,758,580	2,065.75	-
lst Quarter 2019	6,197,465	13,387,222	2,160.11	-
2nd Quarter 2019	4,334,364	8,337,877	1,923.67	-
3rd Quarter 2019	10,572,611	18,533,211	1,752.95	-
4th Quarter 2019	31,417,387	45,707,604	1,454.85	-
1st Quarter 2020	29,119,151	33,657,230	1,155.85	-
2nd Quarter 2020	15,874,203	14,449,960	910.28	-
3rd Quarter 2020	38,886,138	35,363,423	909.41	-
4th Quarter 2020	22,065,878	20,847,252	944.77	-
lst Quarter 2021	16,234,117	17,127,706	1,055.04	75.56%
2nd Quarter 2021	17,896,274	18,512,685	1,034.44	85.00%
3rd Quarter 2021	15,847,615	14,244,416	898.84	83.89%
4th Quarter 2021	9,637,757	7,865,852	816.15	79.44%



Seconomic Performance

The year 2021 was characterized by an improvement in our results, the purchase of Atlantic Blue and the execution of other projects that will generate future growth



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



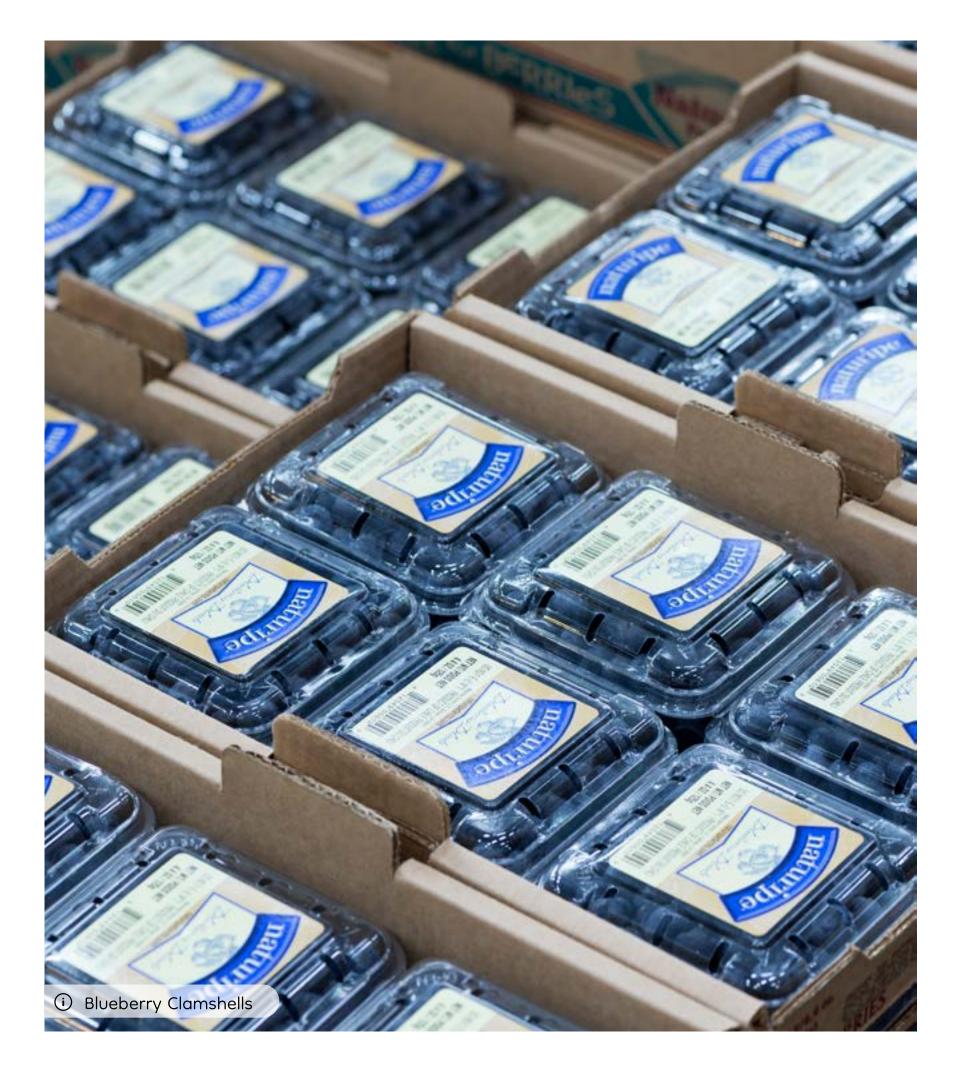
MANAGEMENT 2021

The analysis presented below compares the financial statements as of December 31, 2021 with the financial statements as of December 31, 2020.

During 2021 Hortifrut showed an improvement in its performance. The main factors of this result are the strength of our genetics programs, innovation and application of technologies in production and operations, the design to optimize our production curves and our financial strength.

The excellence of our trade platforms allowed us to provide better services for our customers with new and diverse product formats, which associated to our genetics (own and licensed) allows us to develop premium programs with fruit with better characteristics, assuring the preference of our customers and third party producers, achieving during 2021 a 36.23% increase in the distributed volume, with the average price of the Fresh Fruit segment decreasing slightly compared to 2020 and with the average price of the Value Added Products segment increasing 12.13%, despite the increase in growth in volume commercialized in both segments. Also, the sales cost of the 113,928 distributed tons was 6.54 US\$/kg in 2021, compared with 7.05 US\$/kg for the 83,632 tons distributed in 2020.

For the second consecutive year, Hortifrut was able to supply part of the demand of our commercial platforms in Asia and North America from fields developed to obtain competitive advantages, such as blueberry fields in China, and Raspberry and Blueberry fields in Mexico. In the case of Mexico, the hectares planted with Centennial, own Raspberry variety developed by Hortifrut's genetics program, at own and third-party fields, has brought a significant increase to the commercialized volumes, passing from 5,347 tons in 2020 to 7,767 tons in 2021.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Hortifrut's operating income, which corresponds to income from operating activities, plus Other income, per function, reached ThUS\$845,261, representing a 22.71% increase compared to 2020. This is explained by a 36.23% increase in the commercialized volume, reaching 113,928 tons, while the average price per kilo experienced an 8.02% reduction due to the change in the sales mix, with Value Added Products increasing their interest from 16.35% of total volume to 27.91% between 2020 and 2021, segment that has a lower sale price.

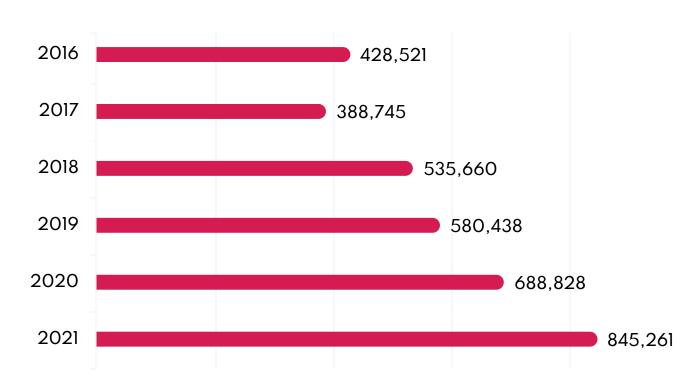
Income from the Fresh Fruit added segment, which includes Blueberries, Raspberries, Blackberries, Strawberries and Cherries represented 87.75% of consolidated income during 2021, lower in relation to the 94.25% in 2020. Also, sales income of the Value Added Products segment represented 12.25% of income consolidated as of the same date.

Within the Fresh Fruit added segment, sales from the Blueberries segment increased 9.51% reaching ThUS\$639,035 in 2021, explained by a 14.76% increase in commercialized volume to 70,269 tons, associated to higher volumes in Mexico, China and Peru, offset by the decrease in average price per kilo of 2.36%, passing from 8.01 US\$/kg in 2020 to 7.82 US\$/kg in 2021.

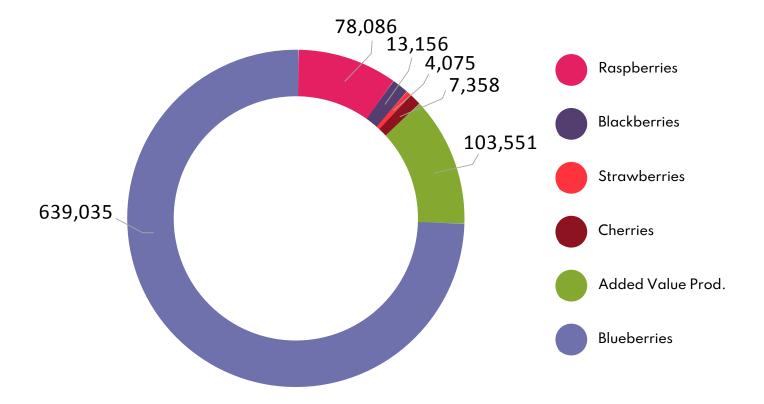
Also, income from Raspberries increased 67.72% compared to 2020, reaching ThUS\$78,086 in 2021, due to the higher commercialized volume (+45.24%), mainly due to new hectares planted in Mexico with Centennial, own Raspberry variety developed by Hortifrut's genetics program, at own and third-party fields. The commercialized volume passed from 5,347 tons in 2020 to 7,767 tons in 2021. Despite the important increase in volume, the average price per kilo increased 15.47% compared to the previous year, to 10.06 US\$/kg.

Hortifrut Team, Peru

INCOME EVOLUTION (THOUSANDS OF DOLLARS)



INCOME 2021 (THOUSANDS OF DOLLARS) / DETAIL PER SEGMENT



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

The Blackberries segment recorded a 19.56% increase in income compared to 2020, explained by a 30.91% improvement in average prices, mainly associated to the efforts made to arrive with better quality at destination. Said increase in prices offset the 8,67% reduction in commercialized volumes, also explained by the increase in quality standards for the obtaining of fruit in Mexico.

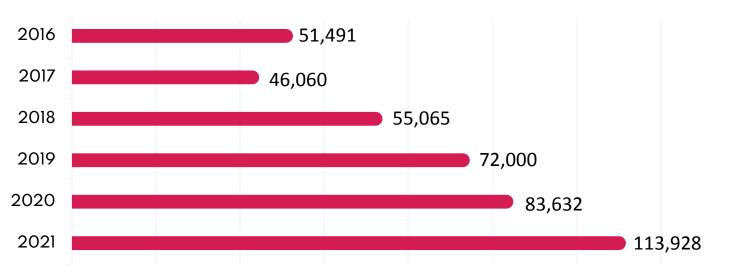
Strawberries experienced a 67.49% increase in sales during 2021 compared to the previous year, variation that is mainly explained by the increase in average price per kilo and the 26.73% increase in distributed volume, mainly associated to a good productive performance of the fields in Chile.

Cherries recorded an increase in sales income of 29.60% compared to 2020. This increase in income is due to an increase in commercialized volumes which passed from 939 tons in 2020 to 1,652 tons in 2021 (+75.85%), which offset the decrease in average price per kilo of 26.30%. This decrease in price is generated due to rumors of traces of COVID-19 in Chilean cherries imported in China during the first quarter of 2021, news that had a strong presence on social networks and media.

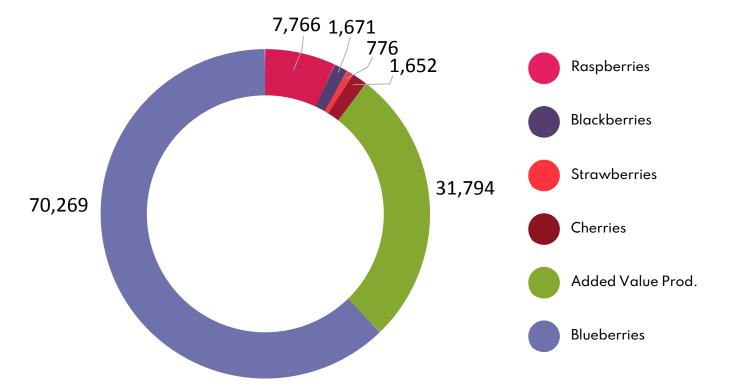
Value Added Products recorded an increase in sales income of 161.26% compared to income recorded in 2020. This variation is explained by the 132.55% increase in volume, associated to the merger of this segment with Alifrut, which started impacting results in the last quarter of 2020. Also, there is an increase in the average price per kilo of 12,13% associated to the strong demand for this segment.

EBITDA reached ThUS\$194,798 during 2021, which represented an 11.23% increase compared with the ThUS\$175,133 recorded in 2020. The higher EBITDA is mainly due to: 1) the strength of its genetics programs and maturing of the fields planted in recent years, which have contributed to the increase in the commercialized volume of Fresh Fruit from 17.40%, mainly Blueberries from Mexico, China and Peru, and Raspberries from Mexico, which have mostly been planted with Hortifrut genetics (own and licensed); 2) increase in volume of Value Added Products at Vitafoods, and 3) higher fair value of fruit hanging on bearer plants adjustment, mainly associated to a higher recognition in Peru, explained by the decision to extend the production curve until the first quarter of 2021.

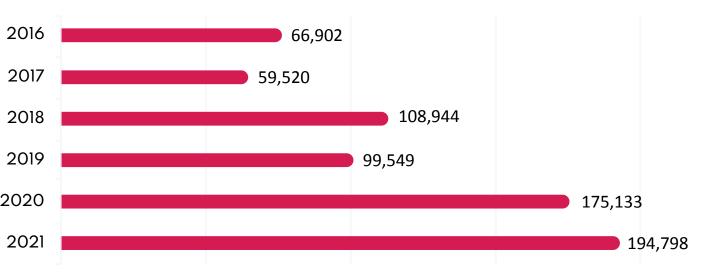
DISTRIBUTED VOLUME EVOLUTION (TONS)



EBITDA EVOLUTION 2021 (TONS) / DETAIL PER SEGMENT



EBITDA EVOLUTION (THOUSANDS OF DOLLARS)



NOTE: EBITDA = Operating Result (excluding Impairment in the value of assets) + Depreciation and Amortization.

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

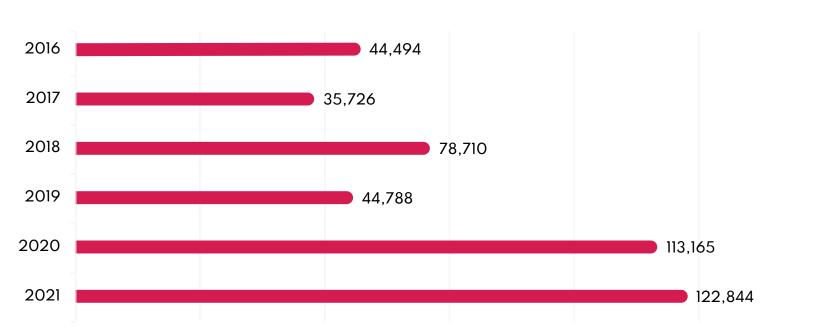


As of December 31, 2021, a fair value of fruit on bearer plants adjustment was recognized for ThUS\$3,044 (ThUS\$649 as of December 31, 2020), which net of the reversal of the adjustment recognized in 2020, impacted the 2021 EBITDA by ThUS\$2,395 (-ThUS\$752 in 2020). The 2021 EBITDA, without the fruit fair value effect reached ThUS\$192,403, which represents a 9.39% increase, compared with the ThUS\$175,885 obtained during 2020.

Operating Costs reached ThUS\$744,584 during 2021, recording a 26.33% increase compared to 2020. Higher costs are mainly explained by: 1) higher commercialized volume during 2021 (+36.23%), 2) the maturity of operations where investments have been realized in the last years (mainly Mexico and China), 3) higher depreciation, also associated to higher fruit production, and 4) the higher write-off of assets due to varietal turnover and replanting. In unit terms, Operating Costs decreased from 7.05 US\$/kg in 2020 to 6.54 US\$/kg in 2021.

OPERATING RESULT EVOLUTION (THOUSANDS OF DOLLARS)

(Excluding Impairment in the value of assets)

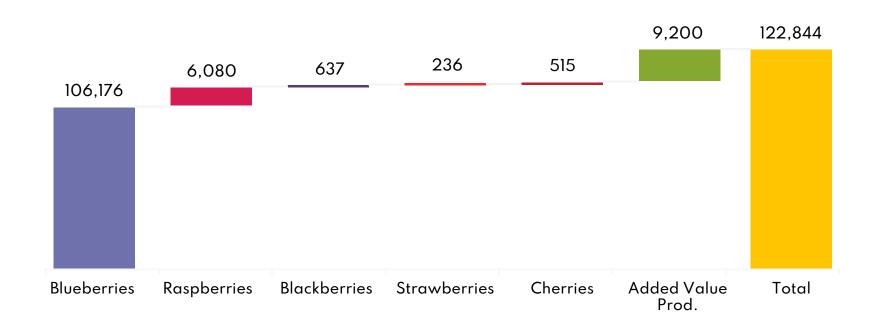


During 2021, the Operating Result reached ThUS\$100,677, which is compared with the ThUS\$99,441 result presented a year before. This variation is explained by the same reasons that explain the variation in the EBITDA of the period, though offset by the amount of depreciation and amortization, which passed from ThUS\$61,968 in 2020 to ThUS\$71,954 in 2021, associated to a growth in operations, and the write-off of assets for ThUS\$22,167 realized in 2021 (ThUS\$13,724 in 2020), related with a varietal turnover program in Chile and Peru in order to increase productivity and profitability in these fields in the future, and in the United States due to the stripping of hectares that were not profitable.

The Operating Result excluding the write-off of assets reached ThUS\$122,844 in 2021, which represented an 8.55% increase compared to 2020. The operating margin without the effect of this write-off reached 14.53%, which represented a reduction compared to the 16.43% obtained during 2020.

OPERATING RESULT 2021 (THOUSANDS OF DOLLARS) / DETAIL PER SEGMENT

(Excluding Impairment in the value of assets)



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





The Non-Operating Result recorded a ThUS\$15,475 loss during 2021, which is compared with a ThUS\$22,984 loss recorded the previous year. This variation is mainly explained by the following factors:

- a. Decrease of net financial expenses for ThUS\$6,094, reaching ThUS\$15,576 during 2021, variation that is mainly explained by improved financing conditions due to improved market rates and the reversal of a financial expense provision associated to non-resident taxes in Peru (ThUS\$2,730).
- **b.** Gains (losses) participation of associated companies presented a ThUS\$448 profit as of December 2021, which is compared with a ThUS\$114 loss the previous year, mostly due to the improved performance of the associated company Naturipe Value Added Fresh (sale of Ready to Eat fruit in USA).
- c. As of December 2021, a loss due to exchange rate fluctuation for ThUS\$3,704 was recorded compared with the ThUS\$642 loss in 2020, mostly due to the depreciation of the Peruvian Nuevo Sol and the Chilean Peso.

9. Social Performance

2. Figures 2021

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

Responsibility

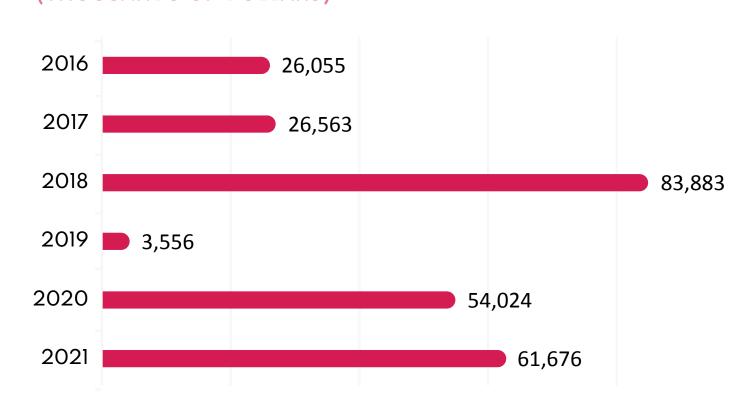
13. Declaration of

14. GRI Content Index

7. Governance



PROFIT ATTIBUTABLE TO PARENT COMPANY EVOLUTION (THOUSANDS OF DOLLARS)

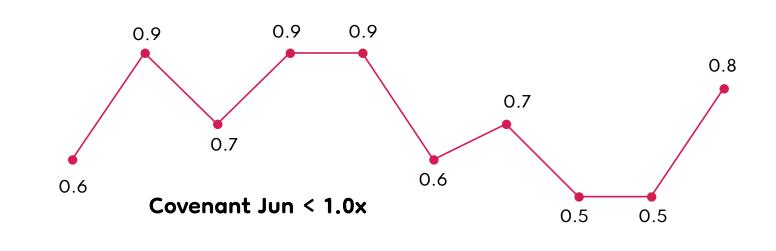


Gains attributable to the parent company equity holders reached ThUS\$61,676, representing a ThUS\$7,652 increase compared to the ThUS\$54,024 gains recorded during 2020, this despite greater impairment of assets realized during 2021 compared to the previous year. It benefitted from a reduction in gains tax expense, mainly due to a ThUS\$5,655 profit due to deferred taxes as a result of having classified the company HFE Berries Perú S.A.C. as available for sale.

During 2021, Hortifrut executed investments for ThUS\$57,184, at new plantations (44% of the total), maintenance of existing plantations (40% of the total) and infrastructure (16% of the total). This represented a 42% decrease compared to investments realized during 2020, mainly due to a more limited Budget for said period, unlike 2020, when an important plan for new plantations was executed in China and Mexico, apart from the incorporation of Vitafoods SpA's frozen food business.

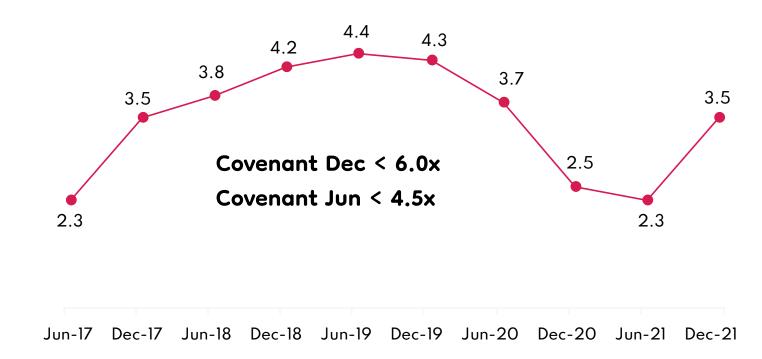
Below we present the evolution of financial ratios that constitute covenants for the Company¹³:

NET FINANCIAL DEBT / TOTAL EQUITY (TIMES)

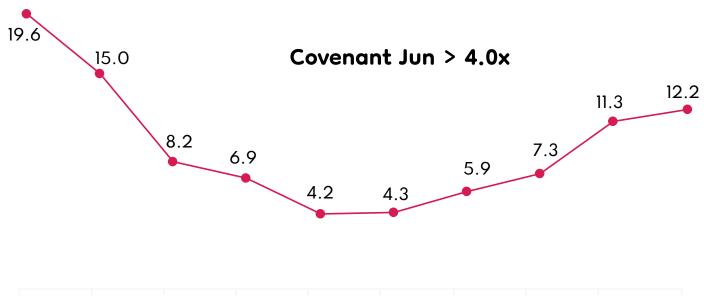


Jun-17 Dec-17 Jun-18 Dec-18 Jun-19 Dec-19 Jun-20 Dec-20 Jun-21 Dec-21

NET FINANCIAL DEBT / EBITDA (TIMES)



EBITDA / NET FINANCIAL EXPENSES (TIMES)



Jun-17 Dec-17 Jun-18 Dec-18 Jun-19 Dec-19 Jun-20 Dec-20 Jun-21 Dec-21

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



PURCHASE OF ATLANTIC BLUE

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase agreement with Atlantic Blue Group, to purchase 100% of Atlantic Blue, S.L. and its subsidiaries' share capital, a Berries genetics development, processing, producing and commercializing company, with operations in Spain, Morocco and Peru. With said transaction, the Atlantic Blue Group became part of Hortifrut S.A.'s consolidated Financial Statements from the date of the sale-purchase contract.

With this transaction Hortifrut incorporates to its productive assets 400 hectares in Spain, 248 hectares in Morocco, and consolidates the 100% interest in 400 hectares at Olmos, where Hortifrut currently owns 50%. It also consolidates the property of Euroberry Marketing's commercial platform and the SAT Hortifrut processing plant located in Spain. In the transaction the whole Berries and Cherries genetics program will also be included, where the Rocío and Corona varieties stand out, as well as advanced selections of Cherries with a low cold requirement.

For this transaction a price of EUR 241 million was agreed (subject to own adjustments of this type of operations), whose value will be paid in installments in a total term of 10 years. The payment calendar consists of: i) EUR 24 million, paid on September 30, 2021, ii) EUR 72.3 million paid on December 01, 2021, closing date of the transaction, and iii) the balance in 10 equal annual installments from the closing, subject to an annual interest rate equal to Spanish inflation plus 0.25%. Furthermore, as of the closing date EUR 7.9 million were paid from adjustments corresponding to this type of operations, mainly net cash, work capital and leakages.



3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



INVESTMENT PLANS

China

In March 2017, Hortifrut signed a joint venture agreement with Joy Wing Mau Agricultural Produce Corporation (JWM), the largest industrial fruit producer in China and subsidiary of Legend Holding Corporation, to create a new company with the objective of developing and leading the fresh Berries business in continental China.

In this business Hortifrut owns 51% of the property of the Chinese company Honghe Jiayu Agriulture Ldt., where the parties are investing in Berries plantation projects to strengthen the offer of this product and its strategic position in China y Asia. As a result of this agreement, Hortifrut has provided high quality varieties of Blueberries to be produced by this company, as well as to back local production in China with Berries from the whole world in counter-season, thus providing the most solid offer of the complete category of Berries in China during the whole year.

Also, JWM has the mission to provide the best distribution service to Hortifrut, in order to jointly attend to the best Chinese customers in the industry. JWM counts with over 20 subsidiaries, covering production, storage, logistics, imports, exports and distribution. Together with this, it has offices in 80 cities including Beijing, Shanghai and Qingdao, and 40 distribution centers throughout China, attending to over 2,000 sales points, reaching over a billion consumers.

As of December 2021, this Joint Venture counts with 389 hectares of planted Blueberries, of which 120 hectares were planted in 2021. Additionally, the plantation of one more stage has been approved to complete the total 500 hectares, with which total investment of this project is estimated at ThUS\$125,000, of which ThUS\$105,000 have been executed as of December 2021. The financing necessary to perform this project comes from bank debt and capital contributions from its partners.



2. Figures 2021

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

3. Chairman's Letter

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





Portugal

In Febrary 2020 Hortifrut, in order to supply its European customers with Raspberries and Blackberries, purchased 11.84% of the Bfruit - Comercio Internacional de Fruta S.A. ("Bfruit") property, a Berries producer and exporting company in Portugal. This purchase is complemented with an agreement to handle varieties unique to that country, for the commercialization of fruit through our commercial platform Euroberry Marketing. This agreement aims to strengthen the product offer, logistics, access to new customers and Euroberry Marketing's strategic position with Top Tier customers, as well as to be able to develop new productive systems in rubus at other productive origins for our Company.

In order to assure the development of new productive centers, third party producers and own varieties in Portugal, especially Raspberries and Blackberries, in January 2021 we started an agricultural investment of 30 hectares with high technology tunnels and longcane production, with own and exclusive Centennial Raspberry variety. The first harvest of this project is expected for boreal autumn of 2022.

To be able to face this productive growth in the following years, Hortifrut purchased 75% of the company HF Natur LDA. from its partner Bfruit to look for greater productive surface in the area of Odemira, Portugal, having already purchased a 200 hectares farm in said area. As of December 31, 2021, it counts with an approved project to plant 100 hectares of Raspberries in said land, with a total investment estimated at ThUS\$8,844 (including the purchase of land), of which ThUS\$7,000 have already been executed. The financing necessary to go ahead with this project comes from the capital contributions of its partners.

With this productive, logistic and commercial development in Raspberries and Blackberries in Portugal, we aim to develop the Berries model the 52 weeks of the year in Europe, with the best quality fruit in the market.

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Ecuador

We entered the Ecuadorian market in 2021 with the objective of continuing to develop and strengthen the global Berries industry, mainly focusing on the implementing of a productive and exporting platform which complements the Berries offer of the rest of the countries in the Southern Hemisphere where we have operations, to thereby better serve our customers around the world. Together with this, this Project also aims to develop the internal market in Ecuador, which nowadays has a low Berries consumption level.

Within this context, at Hortifrut we are developing a project that considers the plantation of 50 hectares of Blueberries in the locality of Zapotillo, Province of Pichincha, from where it is estimated that we will start to have production and realize exports to our different destination markets by the end of 2022.

As of December 2021, this project still does not count with a planted surface, but we have been advancing in all the activities and installations that are necessary before planting begins. The total investment of this project is estimated at ThUS\$5,300, of which ThUS\$3,200 have been executed as of December 2021. The financing necessary to develop this project comes from capital contributions from its partners at the company Hortifrut Ecuador S.A., where Hortifrut participates in 50.1% of its property.



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Colombia

Hortifrut began its operations in Colombia in 2019, through the creation of the company Hortifrut Colombia S.A.S., together with Proplantas, with 75% and 25% participations, respectively. Proplantas is a Colombian company with 35 years of life, founded by the businessman Gerardo Afanador, pioneer in the commercialization of Berries in said country.

It currently has a plantation project approved for 50 hectares of Blueberries in that country, which will have as its focus to satisfy the local demand for this fruit, complementing the offer of Hortifrut Colombia with the current capturing of fruit from third party producers.

As of December 2021, this project does not count with a planted surface, but the same as in Ecuador, it has been advancing in all the activities and installations that must be executed before planting. The total investment of this project is estimated at ThUS\$3,500, of which ThUS\$610 have been executed as of December 2021. The financing necessary to perform this project comes from capital contributions from its partners and debt with bank entities.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

13. Declaration of

14. GRI Content Index

7. Governance



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

Responsibility

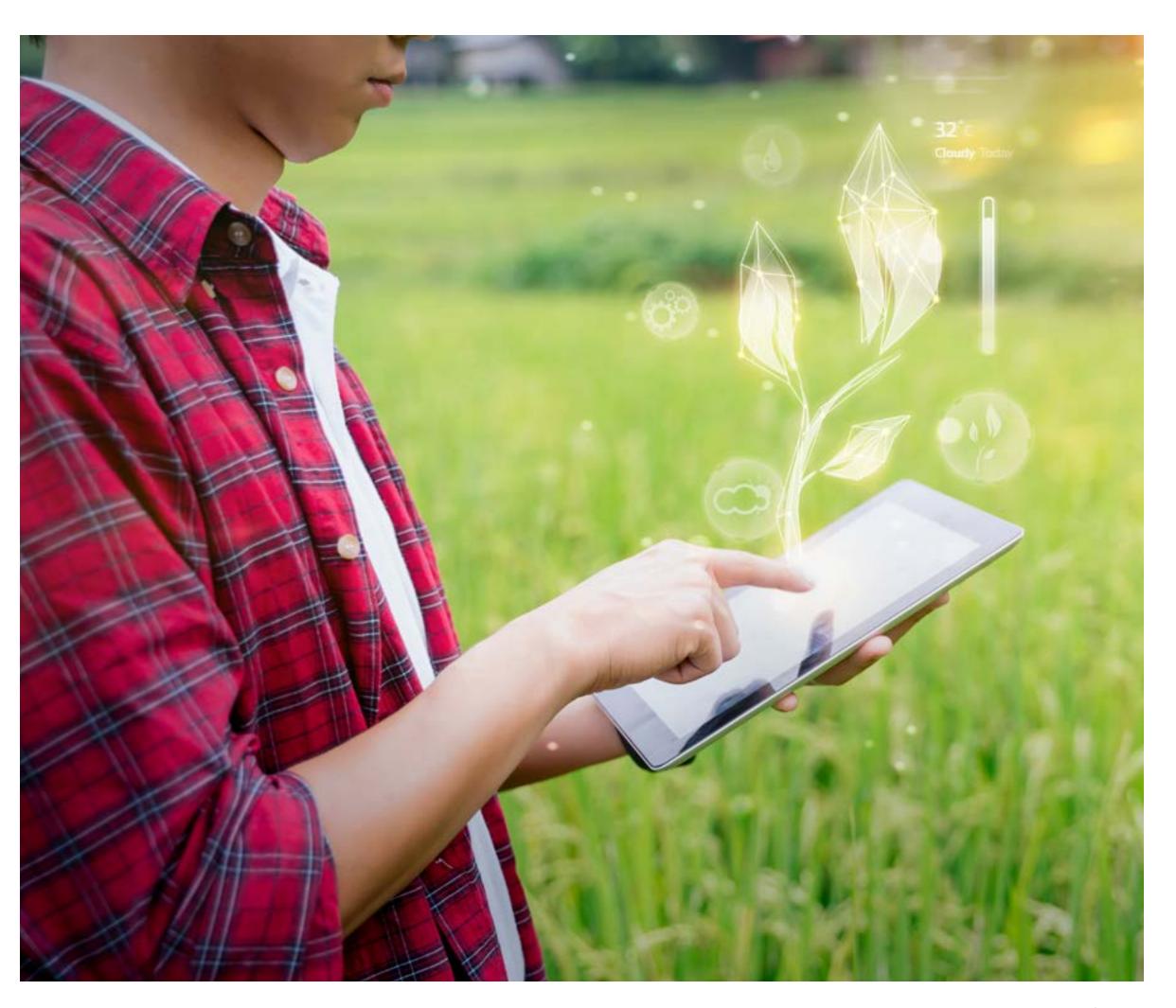
INNOVATION

Hortifrut and innovation have always walked hand in hand and, despite the adversities of these last years due to the COVID-19 pandemic, the Company has managed to continue along this path by accelerating digitalization.

"Do things better than yesterday" is a thought that is becoming a way for each Company collaborator to innovate. To perform annual analysis at the main subsidiaries, allows us to see the current reality and make continuous improvements, thus obtaining new forms of doing things, of thinking and working. This allows us to be more efficient in processes and to generate benefits once the solution is implemented.

Hortifrut is also constantly searching for and opening up to new innovations in the agro-industry world, allowing to maintain the leadership that characterizes us. It is vital to maintain ourselves informed regarding the latest tendencies and available technology to continue producing in a sustainable manner in time and to identify, proactively, the changes that must be implemented in the future to produce in order to be more efficient with the resources that we have. Thereby, Hortifrut aims to continue adapting to new times.

Below, a series of initiatives are detailed related with innovation, developed by Hortifrut during 2021:



3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

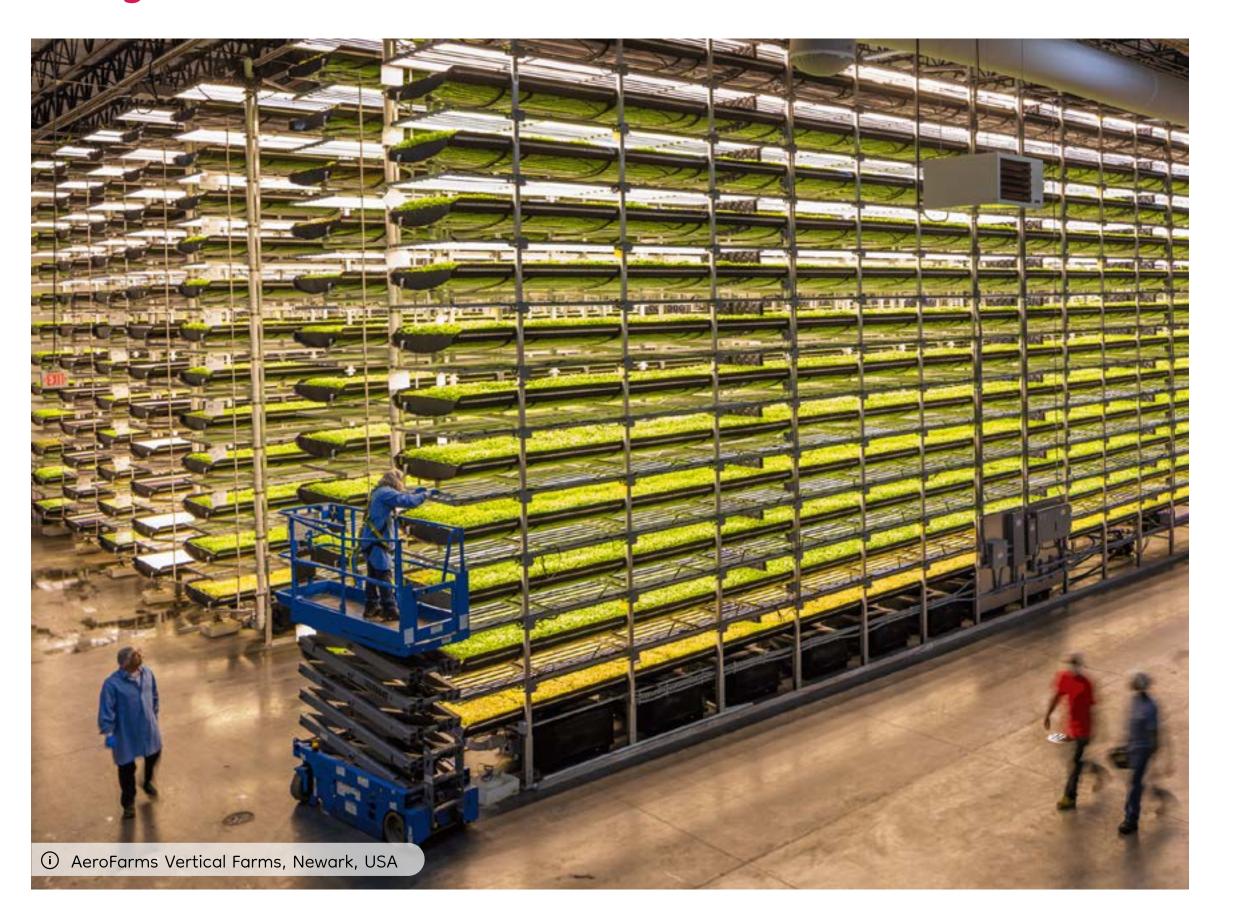


Association with Aerofarms: the first step to harvesting Berries in vertical farms and controlled environments

Within the innovation projects where the Company is participating during 2021, is the association with AeroFarms, to investigate and develop the production of Blueberries and other Berries, such as Raspberries and Blackberries, in controlled interior environments and vertical agriculture. The objective is to optimize the harvesting of said fruits, allowing for both companies to expand their know-how in sustainable agriculture and thus advance to the next generation of Blueberries and other commercial Berries through vertical farms. The agreement considers the installation of an experimental farm, plantation of Hortifrut varieties, the analysis of viability and data, as well as a potential future expansion.

AeroFarms is a certified B Corporation, based in Newark, New Jersey, United States, which since 2004 has developed the path towards vertical and interior harvesting, leading transformational innovation in agriculture. Named one of the most Innovative companies in the world by Fast Company two years ago, and one of TIME's Best Inventions, the prized technology patented by AeroFarms for vertical farming provides the perfect conditions for the growth of healthy plants, taking agriculture to a new level of precision, food safety and productivity, also using up to 95% less water and without pesticides, compared to traditional harvests.

The first phase of this joint work began its development in boreal Spring of 2021 (April, May and June) with the arrival of Blueberry plants to the 6,500 m² vertical farm of AeroFarms in Newark, New Jersey. Hortifrut, thanks to its state-of-the-art genetic development program, has harvested compact Blueberry plants ideal for vertical farming.



3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

 (\equiv)



Raspberries were the first species with which Hortifrut started to provide the best Berries every day for the whole world, and since then it has progressed to develop the best quality in the market. When consumers purchase the fruit at supermarkets, it is not strange for them to find Raspberries that have suffered deterioration, whether it be filtration or even mold, which is frustrating.

Due to this, at Hortifrut we are constantly looking for and developing new varieties that could improve the product, within which Pacific Centennial stands out, variety developed by the Hortifrut Genetics team, which grants a prolonged life and an intact flavor. The retailers and consumers are strongly adopting said variety, the same as producers, who have been allowed to begin Raspberry plantations in a very competitive manner, focusing on the best harvesting techniques in the market. The useful life of this plant doubles that of other varieties, which allows its investment to be the lowest in the industry. Furthermore, harvesters have elevated their performance to a better productivity per hour, which allows them and the producer to have a relationship of greater mutual benefit. Also, our customers receive more high quality products that improve the Berries consumer experience.

Each time a new Berries variety is launched, the industry generally takes 3 to 5 years to increase production and volume. Launched in 2017, the Pacific Centennial scale has been exponential. Hortifrut Mexico has already planted 500 hectares, with additional plans to expand 500 hectares per year in different places such as Mexico, Portugal and Morocco from 2022 onwards. The extreme firmness of this Raspberry variety even allows production during the rainy season, something that was never considered possible. Currently, this new Raspberry variety is available from Mexico during the 52 weeks of the year, while production in Portugal and Morocco is normally from October to April.

Consistency and quality are essential for basic harvests but are not always easy to accomplish. Occasionally the correct combination is obtained, and new standards are born. Pacific Centennial is one of those varieties that improves the industry by elevating the quality, firmness and capacity level to support the transporting, as well as providing a very profitable source of income for Hortifrut Genetics and producers in the whole world.



3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Hortifrut's biological laboratories: technology and science at the service of quality and sustainability

As part of its constant concern for the environment and the aim to count with appropriate soil for cultivating the best Berries, for years Hortifrut has counted with a team of professionals that form the laboratory of biological products that perform the fundamental function of protecting the fields from plagues, among other threats. The team of specialists in each country are in charge of gathering soil samples from different fields to determine if they are adequate for certain harvests, and at the same time they prepare supplies of a biological nature for agricultural use, as is the case of microorganisms that help perform sanitary control of the fields in an organic manner.

A few years ago, these microorganisms were purchased from foreign suppliers, but now they are elaborated within the same productive field in a more efficient manner and, more importantly, they allow to count with exact soil samples, thus avoiding making harvesting decisions based on assumptions.

Among the main sanitary objectives that Hortifrut's laboratories have, is to control disease caused by fruit microorganisms, as well as handling and avoiding possible insect plagues, thus decreasing the eventual loss of harvest. To accomplish this, at each of these microbiology laboratories the samples are processed, beneficial microorganisms are extracted and stored, to later start mass production and apply it to harvests.

The work that is realized based on these pathogens identifies beneficial or controlling microorganisms that will be generated in the laboratory to immunize fruit for fungus and thus not lose them, as well as opening a variety of controllers to find the most adequate handling of the different diseases that they could face.

To accomplish a successful process, the intra-premises handling system is used, which identifies, isolates, multiplies and returns the beneficial microorganisms to the soil, allowing to count with biological batteries updated to productive handling, extending technology to provide solutions to phytosanitary problems, using own tools from the same field. This process is preventive, because it is installed in the field, the controlling fungus will not leave space for the pathogen to lodge. If the opposite occurs, fruit would be lost or chemical supplies that contaminate the soil and the rest of the Berries would have to be used. The task is to avoid the use of toxic elements in the fields, attacking pathogen fungus in a natural and biological manner. There are many insecticides or pesticides in the market that could fulfill the function of eliminating plague, but they are toxic supplies that do not contribute and contaminate the soil. On the other hand, our method contributes to the study of natural controllers to eliminate plagues, helping maintain environmental balance.

All of the technological infrastructure such as flow cameras, incubators and microscopes, plus the staff of professional specialists in microbiology, make Hortifrut's laboratories an ideal investigation and study center that contributes to continue producing in a sustainable manner, taking care of the land and our environment, and of course cultivating and harvesting the best Berries for the whole world, every day.



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Intelligent agriculture: fundamental pillar for sustainability and efficiency

Due to the global context of climate crisis, we are conscious of the repercussions, such as droughts and floods, that affect the hydric resource and, thereby, the harvesting of crops.

At Hortifrut we consider this very serious, assuming the responsibility to continue offering high quality fruit to the whole world and we have been working with technologies that contribute to reaching this objective.

For Hortifrut technology and intelligent agriculture are fundamental pillars to make the growth of the operations at a global level sustainable and efficient. In this aspect both are leverages for our Digital Transformation program, called Digital Hortifrut, and it helps us sustain our position as global leaders in the production and commercialization of Berries.

In relation to the aforementioned, we identify five technologies that are key factors:

This is how the Company faces the development of intelligent agriculture in three different fronts:

- Agricultural Management System
- Agriculture Precision
- Agricultural Automatization/Robotics

It must be highlighted that there are already initiatives in course at each one of them, considering internal developments, implementing of co-developed technology with technological agricultural start-ups and agreements with world class companies with specialized solutions in an agricultural niche.



Allow connectivity to internet at the fields. Most technology for intelligent agriculture requires to be able to interact in real time with platforms on the cloud or devices located at a distance.



IoT (Internet of Things)

Access to technology with intelligent sensors that are of a reduced size, imbibed intelligence and a constantly more competitive price, so, it can be incorporated in irrigation stations, fruit trees or even on fruit.



DRONES OR UNMANNED FLIGHTS

Capture a large amount of images with a good resolution, generating a rich material to be analyzed in a fast, simple manner, without the need to transfer to the field.



AI (Artificial intelligence)

information Processes through algorithms to obtain conclusions and propose early actions to apply harvests with the objective of improving their conditions.



AGRICULTURAL ROBOTICS

To complement the extensive need for manpower for routine and repetitive tasks, focusing human resources on activities with a greater complexity and added value.



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Currently, at Hortifrut we are working on an initiative with drones, obtaining a digital map of the fields, where key indexes are visualized and projected for agronomic management such as NDVI (Normalized Difference Vegetation Index), Hydric Stress Index, Chlorophyll Index, Growth Rate and Production Estimation, among others.

To continue encouraging the Company's digital transformation and in general that of the agricultural sector, is one of Hortifrut's objectives, maintaining the position of global leadership in the production and commercialization of Berries, maximizing the return of producers and shareholders, by the hand of innovation which is part of the Company's DNA.

Regarding the benefits of implementing intelligent agriculture, some of these are contributing to developing a more sustainable business, maximizing agricultural productivity and obtaining greater efficiency in the use of resources involved in agricultural production. The manner in which these contribute to a sustainable agriculture is related with the objective to increase productivity to supply the growing demand for agricultural products. In this sense, intelligent and sustainable agriculture are linked to give way to agricultural production in a more efficient and productive manner by using the available resources in an adequate manner and by taking care of the environment.





10. Environmental

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

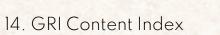
Performance

3. Chairman's Letter

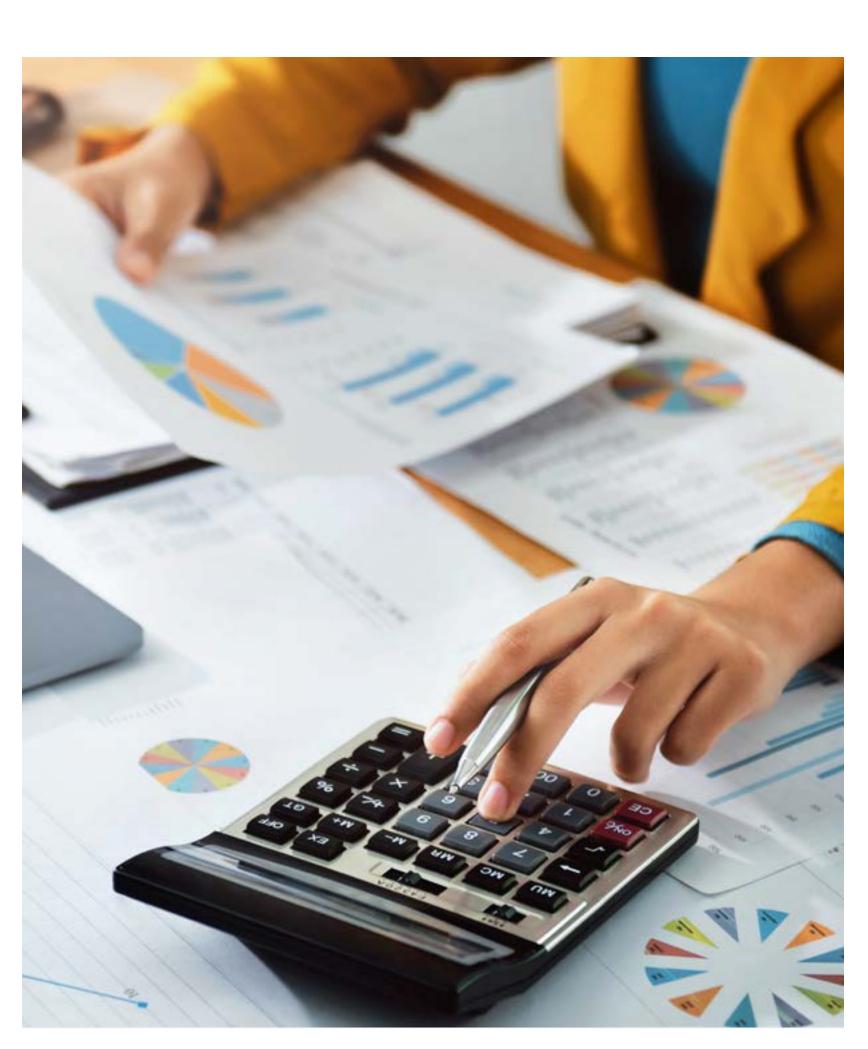
11. Additional Information

12. Financial Information

13. Declaration of Responsibility







The Company's main financial activities correspond to short and long term credits to finance working capital, exports and investments. The banks with which these credits are obtained, as well as other instruments such as forwards and swaps, or other type of financial operations are realized through Bloomberg, such as the purchase and sale of currencies, are:

- Chile: Banco Bice, BTG Pactual, Banco de Chile, China Construction Bank (CCB), Banco Consorcio, Credicorp, Banco de Crédito e Inversiones, Banco de Crédito del Perú (BCP), Banco Estado, HSBC, Industrial and Commercial Bank of China (ICBC), Banco Internacional, Banco Itaú Corpbanca, Banco Latinoamericano de Comercio Exterior (Bladex), Banco de Occidente, Rabofinance, Banco Santander, Scotiabank and Banco Security.
- Peru: Banco BBVA Perú, Banco de Crédito del Perú (BCP), Banco de Crédito e Inversiones (BCI), Banco Interamericano de Finanzas, Interbank, Metlife, Rabofinance and Scotiabank Perú.
- **Spain:** Banco BBVA, Bankinter, Caja Rural, La Caixa, Banco Sabadell and Banco Santander Central Hispano.
- Mexico: Banco Latinoamericano de Comercio Exterior (Bladex), Rabofinance, Banamex and HSBC.
- United States: BCI Miami Branch, Citibank NA, Fifth Third Bank and Itaú Corpbanca NY Branch.
- China: Bank of Communications and Postal Savings Bank.
- Portugal: Bankinter and Millennium BCP.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



FINANCING POLICIES

Hortifrut's financing policy is based on the obtention of short and long term financial resources, taking into account the Company's capital structure, the long term financial plan, productive, financial and commercial forecasts, as well as the cost of the debt.

Furthermore, the following obligations must be fulfilled, over the base of the consolidated financial statements as of the closing of each year:

- Maintain an annual Net Financial Debt level divided by EBITDA lower or equal to 6.0 times as of December 31 of each year and lower or equal to 4.5 times as of June 30 of each year.
- Maintain Financial Cost Hedging (EBITDA divided by net financial costs of the last 12 months) equal or higher than 4.0 times as of June 30 of each year.
- Maintain the Net Financial Debt divided Total Equity ratio lower than 1.0 time as of June 30 of each year.

Within the structured debt, we count with bonds on the Chilean market, (in UF, but with a cross currency swap of associated hedge, since the Company's functional currency is the American dollar), through the issuance of series A and B. Series A counts with the green and social certification of Vigeo Eiris.

The green and social bond has an impact on three sustainability categories: Water management, Climate action and Local development and Empowerment. The project associated to the bond aims to contribute with six Sustainable Development Goals (SDG): SDG 4 Quality Education; SDG 6 Clean water and Sanitation; SDG 8 Decent Work and Economic Growth; SDG 10 Reduced inequalities; SDG 12 Responsible Consumption and Production and SDG 13 Climate Action.



Additionally, we count with a Green & Social Loan refinancing with Rabobank for US\$26 million, in order to reaffirm our commitment with Sustainability.

During 2021, within Hortifrut's main financial operations, is the purchase of 100% of the Atlantic Blue property, the refinancing of debt through credit contract subscriptions in Peru and Mexico for a total of US\$89 million and US\$45 million, respectively, counting the participation of Banco de Crédito del Perú (BCP), Banco de Crédito e Inversiones (BCI), Interbank, Banco Latinoamericano de Comercio Exterior (Bladex) and Rabobank.

These operations show the wide access to the international financial market that the Company has, where it managed to obtain favorable conditions during 2021, adjusting its maturity profile and strengthening its financial structure.

8. Economic Performance

2. Figures 2021

9. Social Performance

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of

Responsibility

7. Governance

14. GRI Content Index



INSURANCE

Hortifrut has contracted insurance policies to cover exposure to the main financial and operating risks, considering that the coverage of these policies is adequate. More detailed information of the insurance policies contracted by the Company are available entering here.

PROPERTIES AND LEASE

Hortifrut has a series of land on properties and with valid lease and usufruct contracts over which it develops its productive and administrative activities, as well as fixes assets on leasing, at the different countries where it has operations.

More detailed information of properties, lease, usufructs and leasings that the Company has as of December 31, 2021 are available entering here.





Social Performance

At Hortifrut we work permanently to maintain a relationship of closeness and trust with our collaborators and the community



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



EMPLOYMENT

At Hortifrut we are concerned about managing our human team in a strategic manner, aiming to increase its value and efficiency to fulfill our mission "Berries for the world, every day" through the development of people and their alignment with Hortifrut's value, with a shared and joint vision.

New hiring of employees

		INCOME		INCOME RATE				
	MEN	WOMEN	TOTAL	MEN	WOMEN	TOTAL		
< 30 years old	135	111	246	55%	45%	100%		
between 30 and 40	154	48	202	76%	24%	100%		
between 41 and 50	58	14	72	81%	19%	100%		
between 51 and 60	37	9	46	80%	20%	100%		
between 61 and 70	-	15	15	-	100%	100%		
over 70 years old	-	2	2	-	100%	100%		

NOTE: considering Hortifrut's subsidiaries in Chile, Peru and Mexico, which represent 80.3% of total permanent personnel.

Personnel rotation

_	TOTAL NU	MBER STAFF	# MOVEMENTS		ROTATION RATE			
	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	TOTAL	
< 30 years old	216	151	46	29	21%	19%	20%	
between 30 and 40	329	131	51	15	16%	11%	14%	
between 41 and 50	158	79	9	-	6%	-	4%	
between 51 and 60	67	22	8	7	12%	-	17%	
between 61 and 70	33	5	1	1	-	-	-	
over 70 years old	-	-	1	-	-	-	-	

NOTE: considering Hortifrut's subsidiaries in Chile, Peru and Mexico, which represent 80.3% of total permanent personnel.



Súmate program

Within the framework of our commitment to strengthen and maintain a culture that is constantly more diverse and inclusive at Hortifrut, during 2021 we performed a pilot inclusion project with disabled people at the Virquenco plant (Chile) together with Fundación Arando Esperanza. We performed an incorporation process of 11 new collaborators with different tasks within the plant, starting with the evaluation and definition of the profiles, the selection of people for the position, their training and assistance so that each one can realize their tasks within the Company in an efficient manner. To be able to go ahead with this project, we formed an interdisciplinary team, involving the Human Resources, Production and Risk Prevention areas.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Benefits for full-time employees

The wellbeing of our workers and their families is one of Hortifrut's central commitments, forming part of the organization's sustainability. Different areas within the Company are dedicated to managing their benefits, communicating them in a clear manner so that they know the different options they count with.



BENEFITS FOR FULL-TIME EMPLOYEES, WHICH ARE NOT GIVEN TO TEMPORARY OR PART-TIME EMPLOYEES

FIXED UNIVERSE: 1,661	CHILE	PERU	MEXICO	BRAZIL	SPAIN	USA	COLOMBIA
Health insurance	~	~	~	~	~	~	×
Sanitary assistance / (health, all insurances, BICEVIDA)	~	~	~	~	~	~	~
Coverage due to incapacity and disability (Mutual, payment of medical license)	~	~	~	~	~	~	~
Parental permit	~	~	~	~	~	~	~
Provision for retirement	×	×	×	×	×	×	×
Share interest	×	×	×	×	×	×	×
Others:							
Winter/summer schedule	~	×	×	×	×	×	×
Winter/summer schedule	~	×	~	×	×	×	×
Co-financing of studies	~	~	~	×	~	×	×
Gift for newborn	~	~	×	~	×	×	×
Fruit due to marriage	~	~	~	~	×	×	×
Christmas bonus	~	~	×	×	×	~	×
Chilean independence day bonus	~	~	~	~	×	×	×
Basket of supplies (Christmas)	×	~	×	~	×	×	×
Payment medical leave	~	×	×	×	×	×	~
Payment difference in salary due to paternal/maternal leave	~	×	×	×	×	×	×
Free day due to birthdays	~	~	~	✓	×	×	~
Psychological assistance	~	~	~	×	×	×	×
Assignment due to passing away of relative or spouse	×	~	×	×	×	×	×
Emergency loans	×	~	×	×	×	×	×
Payment of management control	×	~	×	×	×	×	×
Funeral insurance	×	×	×	×	×	×	~
Advanced wages	~	×	×	×	×	×	×
Pregnancy control payments / pregnancy license	×	~	×	×	×	×	×
Birthday gifts	×	~	×	×	×	×	×
Transport	×	~	×	×	×	×	×
COVID-19 vaccination	×	~	×	×	×	×	×

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

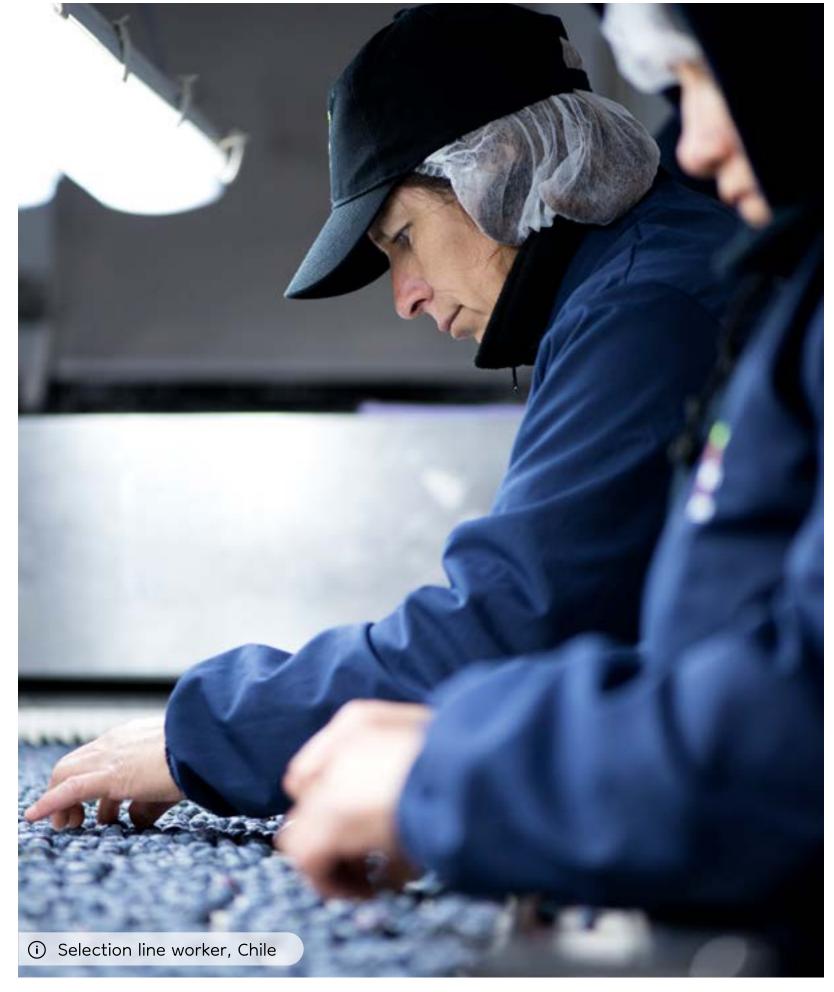


Benefits for part-time or temporary



BENEFITS FOR TEMPORARY OR PART-TIME EMPLOYEES

	CHILE	PERU	MEXICO
Annual Average	948	2,500	2,800
Peak	5,803	23,005	6,000
Assistance bonus	~	~	~
Emergency health loans	×	~	×
Christmas hamper	~	~	~
Bus or transport	~	~	~
Lunch concession	~	~	×
License due to passing away	~	~	~
Assignment due to passing away	×	~	×
Hortifrut Storage - transfer of pensioner lunches	×	~	×
Program of raffles and awards for perfect attendance and good behavior	~	~	~
Hortifrut Champions Club for harvesters, stevedors and quality technicians	×	~	×
Learning school for team leaders	×	~	~
Learning fairs or weekly training themes	×	~	~
Food pantry	×	~	~
Cold lunch	~	~	~
Lunch/food bonus	~	×	~
Transport bonus	~	×	×
Legal productivity bonus without maximum	~	×	×
Cooperation bonus	×	~	×
Health and vaccination campaigns	×	~	~
Differentiated bonus among whichquality, responsibility and production stand out	~	~	~
Profits	×	~	~
COVID-19 vaccination	×	~	~
Weekly bonus for working at packings	×	×	~
Housing for foreigners	×	×	~
Food bonus for foreigners in their first week	×	×	~



NOTE: within the countries informed in this section, only Chile, Peru and Mexico have a relevant number of part-time or temporary employees.

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Primary and secondary caretaker permit

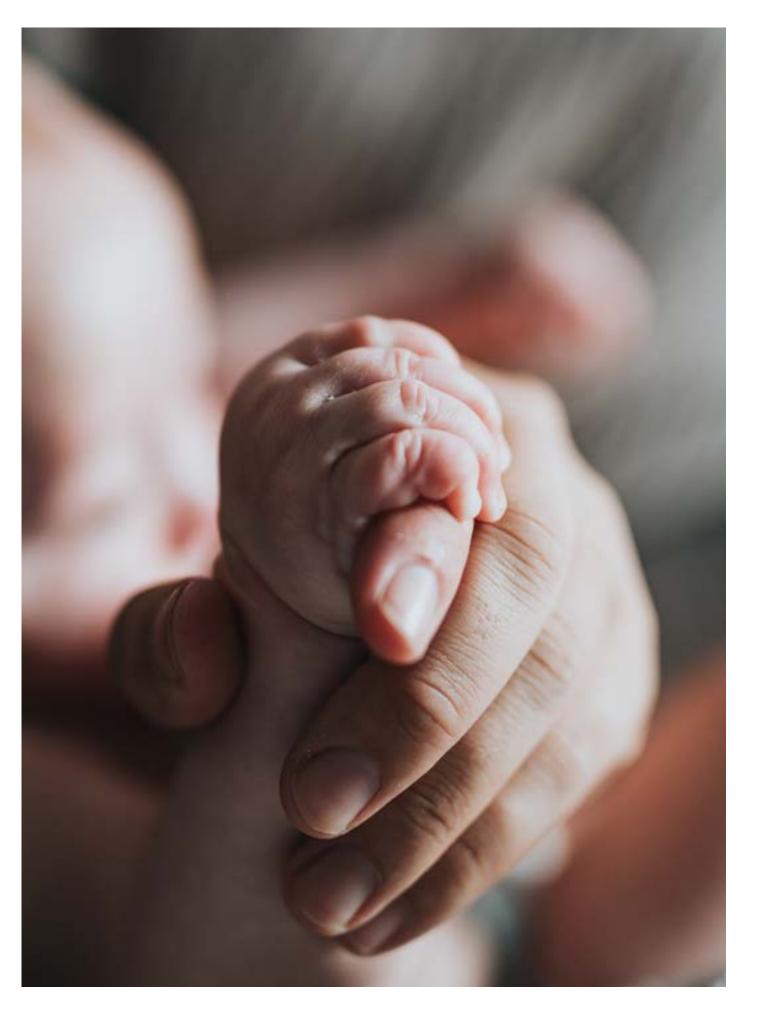
For the subsidiaries in Chile, it is established, through Law N°20.545, that one of the following modalities of the benefit can be requested:

- 24 weeks of complete rest for mothers (normal postnatal plus parental postnatal of 12 weeks full time), with a subsidy equal to remuneration, with a limit of gross 73.2 *Unidades de Fomento (UF)*.
- 12 weeks of complete rest for mothers and, later on, 18 weeks part time. In a second stage, 50% of the subsidy will be paid (maximum 36.6 UF).
- 12 weeks of complete rest for mothers. Of the 12 remaining weeks of full time, a maximum of six weeks can be transferred to the fathers. If mothers choose part time for this second stage, they can only transfer 12 weeks to the fathers in the same modality.

In the case of Mexico, by law there is only one modality, which only contemplates the mother as the caretaker, defining a lactation period for a maximum time of 6 months, during which she will have 2 extraordinary rests per day, with a duration of 30 minutes each, to feed the boy or girl. Furthermore, it is established to grant the father 5 days of rest.

In Peru, under Law N°30.367 it is established that female workers have the right to enjoy 49 days of prenatal care and 49 days of postnatal care that can be deferred, partially or totally, and accumulated with the postnatal as per the worker's decision.

In Brazil, subject to Article 392 of Law Decree N°5.452, a total of 120 days are considered for the mother's rest.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental
Performance

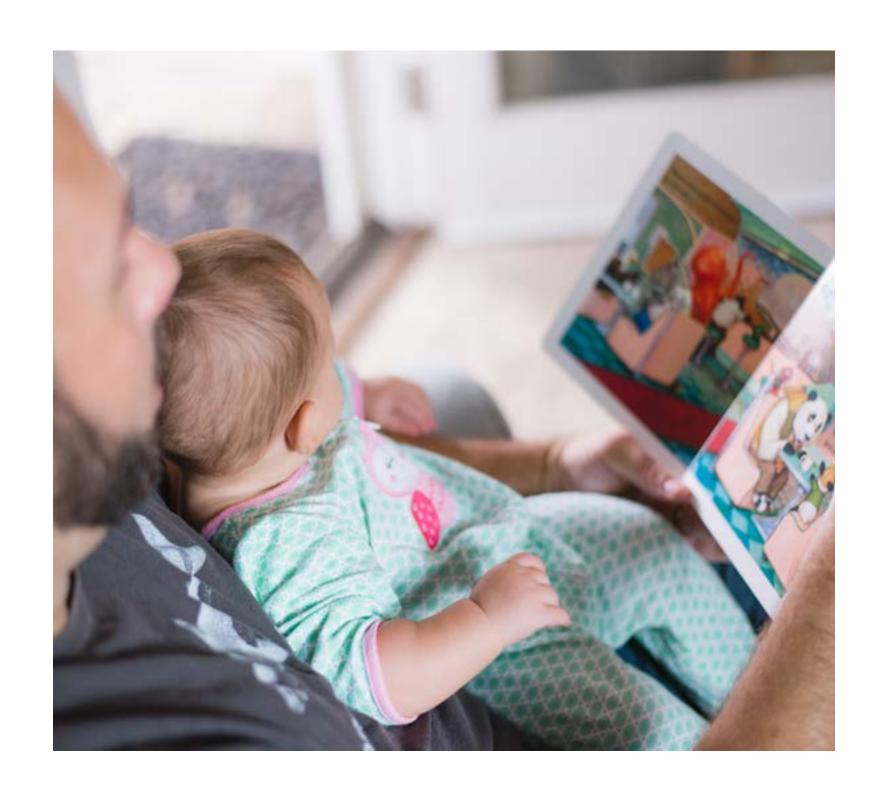
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





Below we present the results of the indicators in relation to the employees that have had the right to a parental permit for having a child, accompanied by other indicators that allow us to measure the fulfilment and use of this benefit granted by the Company.

PARENTAL PERMIT		CHILE		PERU		MEXICO			
	MAN	WOMAN	TOTAL	MAN	WOMAN	TOTAL	MAN	WOMAN	TOTAL
Employees that have the right to a parental permit	7	5	12	355	178	533	12	2	14
Employees that have used the parental permit	7	5	12	25	10	35	12	2	14
Employees that have returned after the parental permit	7	2	9	25	10	35	12	-	-
Employees that used parental license during 2021 and who continued working at least 12 months after	-	-	-	24	9	33	-	-	-
Return to work rate ¹⁴	100%	40%	75%	100%	100%	100%	100%	-	-
Retention rate ¹⁵	100%	100%	100%	96%	90%	94%	100%	100%	100%

NOTE: Brazil, USA and Colombia did not record cases during 2021.

¹⁴Return to work rate = (total employees that have returned to work after employee parental/total permit who return from the parental permit in the periods of time mentioned in previous reports) x 100 ¹⁵Retention rate = (Total employees retained 12 months after returning to work after a period of employee parental/total permit who return from the parental permit in the periods of time mentioned in previous reports) x 100



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



LABOR SAFETY

For the effects of this section, practices regarding health and safety at the subsidiaries in Chile, Peru, Brazil, Mexico and Colombia are considered.

Safety and occupational health management system

Hortifrut's Work Safety and Health Policies are based on and define six main commitments, prioritizing and ensuring to count with good work health and safety conditions, as well as to maintain personnel motivated and committed with risk prevention.

Furthermore, there are procedures and protocols to be followed as per each one of the areas, where those responsible, scopes, equipment and materials to be used are identified. This program applies to all of Hortifrut's workers, nevertheless, these procedures are subject to the ruling of each country where the Company's subsidiaries are located. It is important to highlight that Hortifrut always expresses that no work that is executed or service that is provided will ever be so urgent as to not employ the necessary time, equipment tools, safety implements, standards and handbooks that are necessary to perform the work in a safe manner.

The commitments are:



To protect the health and safety of the organization (opportune prevention and identification).



2 To guarantee the compliance of the pertinent legal requirements in matters of health and safety.



Active participation of workers and their representatives in the management system.



3

To promote the continuous improvement of performance.



Spread and communicate the risk prevention system.



Boost continuous improvement in the identification and prevention of risks, through the health and safety system at work.



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Below we provide a specific detail per country:

Brazil: This subsidiary counts with a program denominated PPRA (Programa de Prevencao de Riscos e Acidentes), demanded by national standard, annually revised and updated. Also count with the program denominated PCMSO (Programa de Controle Médico de Saúde Ocupacional) that is also revised and updated annually. The programs are specific for each one of the units. For the 2021/2022 season, a specific activity program was established for the Health and Safety area, which counts with a monthly program. The program is available for the three branches of the subsidiary in Brazil. All the functions of Work Safety Techniques and their positions are within the PPRA. No internal audits have taken place at this subsidiary to the work Health and Safety management system because this is the first year that an annual planning of activities has taken place and, therefore, the internal audit will take place in 2022. We clarify that Hortifrut's field in Brazil, property of the subsidiary Berrygood Comercial Importadora Distribuidora Ltda., counts with GlobalGap certification, which considers some Health and Safety points for workers (does not count with specific certification for the HSO area).

Peru Olmos: Counts with an Annual Occupational Health and Safety Plan valid during all of 2021, whose objective is to guarantee the fulfilment of the Occupational Health and Safety Corporate Policy. Also counts with an Annual Program of the SSOMA Management system and the following up of its compliance is realized in a monthly manner. All of the position profiles linked to health and safety and their functions are within the Position Profile document and Handbook of Organizations and Functions. The annual internal audit has taken place between November 2021 and January 2022. In Peru it is obligatory to perform an external audit every three years, nevertheless, at this subsidiary it is performed in an annual manner considering different focus: COVID-19 or Health and Safety Management System, so that for 2021, it can be realized during the month of January 2022. The verification associated to the SMETA certification takes place in an annual manner and other food safety protocols that consider some Health and Safety points.

Peru Trujillo: This subsidiary counts with its Annual Work Program updated in December 2021. At the same time, the Occupational Health and Safety Policy, which is implemented through the fulfilment of the aforementioned program, has been updated in May 2021. During this year the subsidiary has received internal audits from BRC, Tesco TMPS and SMETA, which verify the performance of different aspects of occupational health and safety.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Chile: Subsidiaries in Chile count with a valid Annual Health and Safety Plan in the Workplace, as well as its own program prepared by the Department of Safety, Occupational Health and Environment. During 2021, subsidiaries were audited in the framework of GlobalGap, Tesco TMPS and Primus GFS, all of which include points linked with Occupational Health and Safety.



Mexico: The subsidiaries in Mexico count with an Annual Health and Safety Program in the Workplace, which is revised at least once a year. To guarantee its fulfilment, a program of activities per productive unit together with a monthly follow up of tasks is performed. These subsidiaries also count with their own HSO policy, which works as a framework of activities programmed during the year. In relation to audits, Mexico counts with Food Safety audits, which consider points related with Health and Safety (for example, GlobalGap, Primus GFS and Tesco). These audits are performed during the season to all the productive units. Furthermore, five productive units in Mexico are certified with SMETA, an auditing procedure that gathers good practices in an ethical audit technique and which has four pillars, with one of them being Health and Safety.



Colombia: In February 2021, an initial diagnose was performed for this subsidiary, through which it was possible to establish the Management and Health System in the Workplace Handbook in the month of April of the same year. Also count with an annual workplace plan where a monthly follow up is performed of all the activities established in the handbook and assure the fulfilment of the Occupational Health and Safety policy. This subsidiary has implemented the Occupational Health and Safety Corporate Policy from September 2021 and before this date counted with its own Health and Safety policy. The functions of the members of the Health and Safety department are defined in the Role and Responsibilities Matrix. Regarding the audits, internal audits are performed once a year, using as a format the check-list of the initial diagnosis. During 2021 no specific external audits have been made to the Health and Safety Management System at the Workplace, nevertheless this subsidiary will soon be certified with the GlobalGap and Primus GFS protocols, which consider points of the Health and Safety area of the workers.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Identification of dangers, risk evaluation and investigation of incidents

At the Company there are several guidelines to perform the analysis of incidents associated to Occupational Health and Safety, where we aim to record, investigate and report the situations that occur in operational and administration areas, with the objective of identifying the origins and causes of these incidents. In the same manner, we aim to communicate and take corrective measures to avoid those events through effective analytical investigation. These guidelines form part of a system that allows the management of several activities, such as their planning, tools and records to follow them up, generate evidences and statistics gathered in the previous processes, with the objective of managing and facilitating the continuous improvement of those activities and processes.

Risk evaluation is realized for each of Hortifrut's areas and with each of the previous categories, in this manner all the potential risks of the different activities and probabilities of occurrence can be evaluated. This is how subsequently actions of a preventive manner can be taken to mitigate or decrease the risks of the danger. Furthermore, controls are realized and there are responsibilities to manage inspections for the correct functioning and supervision of the Health and Safety program.

Due to this it has been necessary to evaluate the risks and investigations and define the types of dangers associated to risks at each of the productive units, within which we find:



Physical

Exposure to noise in machinery rooms, substances that could be inhaled, changes in temperature at packing and non-ionized radiation due to exposure to computers.



Location

Risks associated to accidents, falls, stumbles, trappings and fires, among others, which depend on the location where the work is taking place.



Psychosocial

Social isolation and confinement.



Electrical

Energized computers and connections.



Dysergonomic

Body posture when working, handling of loads and repetitive movements.



Biological

Exposure to biological agents in common areas.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

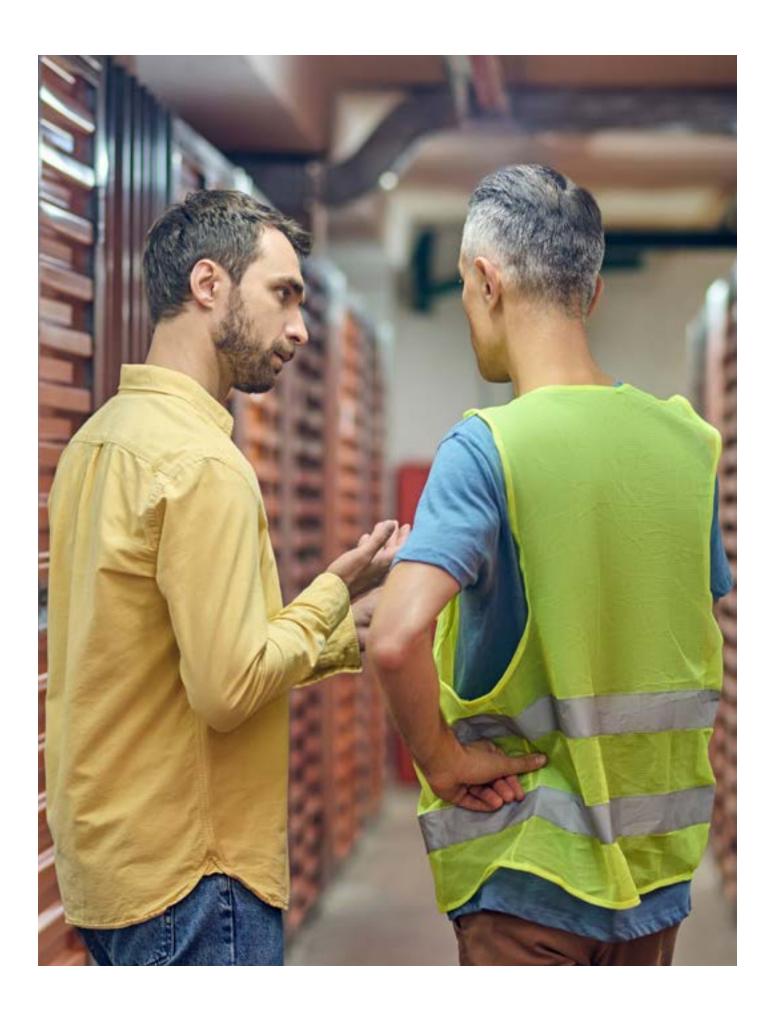


To inform an incident, accident and/or dangerous incident, there are formal procedures and protocols for the workers. In a first instance, communication to the immediate supervisor is defined, and the activation of the protocol to inspect which work areas are being affected. In case medical assistance services are required, this will be quickly requested and activities can be restarted as long as conditions are safe and all the controls are implemented. When the emergency has been dealt with, a report must be generated for its subsequent investigation, in this manner the accident will be recorded and it is possible to analyze the necessary measures that must be considered to avoid the future occurrence of that situation, as well as to present and back accident statistics and investigations.

This protocol is informed to all the company's collaborators, for their knowledge and understanding, since to be able to look out for everyone's safety depends on this, as well as to minimize the possible accidents and incidents.

Due to this, there are channels to notify dangerous acts or conditions that could affect the safety of the collaborators:

- Telephone call or WhatsApp message direct from the area: cell phone that directly communicates with one of the area supervisors (can be anonymous).
- Complaints box: Letter boxes installed in different areas through which workers can communicate a grievance, complaint or suggestion (can be anonymous).
- Through the supervisor: workers can communicate the presence of risks directly with their supervisor.
- Hortifrut on line: free telephone line (can be anonymous).



No.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

Ce

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

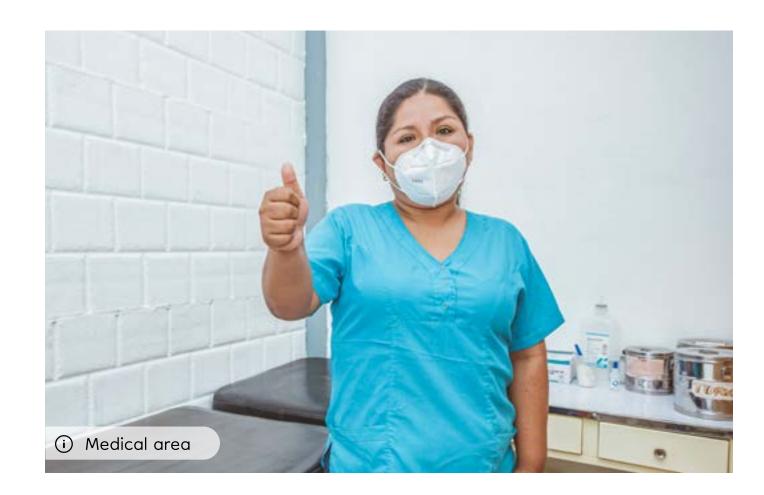
13. Declaration of Responsibility

14. GRI Content Index



Furthermore, Hortifrut counts with a medical area, that forms part of Human Resources Management, and is in charge of medical attention at each branch and aspects associated to occupational health. It is a department directed by an occupational doctor.

Subsidiaries in Peru count with danger identification matrixes, risk evaluation and determining of SST controls (IPERC), which are developed between SIGMA area personnel and the collaborators and supervisors of each workplace. These matrixes are realized for each work position and each activity to be developed for this position, and are verified by chiefs and approved by area management and the Health and Safety Committee at the Workplace. This specification is realized by legal mandate.



SST controls are published in a more transparent manner with the objective that all of the collaborators have free and easy access to information.

- Workers can directly request the information from their supervisors or by reaching out to SIGMA's office at each one of the work sites.
- Workers can access IPERC matrixes through a web application by scanning a QR code located on the advertising totems located at each site.
- The summary that contains the most relevant information (workstation, activity, risk, consequence and control) is published at each one of the areas where fixed personnel are located, using a traffic light format that allows to differentiate high risks (red color), medium risks (amber color) and low risks (green color).

These matrixes must be checked annually and whenever it is necessary to enter a new work position, a new activity, a change in the organization, technology, procedures or another motive that presents new risks.

The detail segmented for each country can be seen below:

Brazil: Counts with a procedure to identify dangers and risk evaluations, considering the PPRA program. Also counts with a risk matrix for activities, which is present in the PPRA program. This subsidiary counts with its whistleblowing channel and the notification of any labor danger can also be performed through direct communication with the supervisor or direct chief or using suggestion/complaint letter boxes that are distributed in common areas used by personnel. In this case, the same as the whistleblowing channel, complaints can be realized anonymously. The mail boxes are checked by the Health and Safety Committee (CIPATR) at its monthly meetings and said information is given to the collaborators at the entrance training. The subsidiary counts with its own accident investigation procedure.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Peru Olmos: Since June 2021 this subsidiary has a Danger and Risk Evaluation Identification procedure which is checked on an annual basis. At the same time, annual updates are made of all the matrixes, (or whenever there is a modification to the operation or incorporation of a new activity). As per procedure, any labor danger can be communicated to the corresponding managements and/or head office, to the supervisor or the Health and Safety Committee in person or by telephone. Also, they have complaints/suggestions mailboxes in common areas. Information is provided at the different trainings regarding the obligations and rights of the workers regarding indicating unsafe situations at the workplace. The subsidiary counts with its own accident investigation procedure.

Peru Trujillo: Both the procedure for identifying dangers and risk evaluation and the risk matrix of this subsidiary, were valid during all of 2021. Also, the subsidiary has had its formal accident investigation process valid during the whole year.

Chile: Subsidiaries in Chile count with a danger identification procedure, which was implemented during all of 2021. Furthermore, it has its own risk matrix, which has also been valid during all of 2021. The same as at other subsidiaries, in Chile a document was developed that describes in detail the channels to notify dangers or work danger situations, and it has a formal accident investigation procedure which has been valid since December 2021.

Mexico: At the subsidiaries of this country there is a danger identification procedure developed during 2021, which is currently in the approval stage, and will continue with its implementation. Furthermore, they count with risk matrixes per activity which complies with the national standards. Through training the workers are informed regarding their obligations and rights regarding indicating unsafe situations at the workplace to their supervisors or direct chiefs. Counts with a receipt and investigation policy for complaints and claims, which are received through mailboxes located at the installations, that can be anonymous and are handled in a confidential manner. In 2021 an accident investigation procedure was developed and during 2022 it will be approved by management to later-on be implemented; a record is being kept of all the occurred events and case investigations are generated until there is a document that formalizes the process.

Colombia: This subsidiary has its own procedure to identify dangers, risk valuation and to determine controls since July 2021. At the same time, in October 2021 a matrix to identify dangers, evaluation and risk valuation of the subsidiary were identified. Regarding the notification of labor dangers, it counts with a report procedure of conditions/unsafe acts which indicate that any notification must be formally made to direct chiefs or supervisors. Each notification is duly recorded and investigated as per the procedure to investigate accidents and occupational illness.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Participation, enquiry and communication with workers regarding occupational health and safety

To be able to develop optimum management of occupational health and safety, each subsidiary counts with the following procedures:

Brazil: The responsibilities of the Health and Safety Commission CIPATR (Comissao Interna de Prevencao de Acidente do Trabalho Rural) regarding the participation of the workers in occupational health and safety, are defined in several standards that act as guides to comply with the national legislation regarding this topic. The Committee's meetings are performed every month and the formation/ renewal of the Committee takes place every two years. There is a committee at Senador Amaral (productive installations), while it does not apply at the branches of Sao Paulo (Barueri and Morumbi) because they have less than 20 collaborators.

Peru Olmos: The description of the responsibilities of the Health and Safety Committee (CSST) are detailed in the Internal Workplace Health and Safety Ruling and the procedures of how it must function are described in the national standards. Its meetings take place every month (during the whole year) and its renewal every two years.

Peru Trujillo: Counts with a formal procedure of the Health and Safety Commission valid from January 2021, with the detail of the functions and responsibilities of each one of its participants. Also, it counts with the description of the positions of the Occupational Health and Safety area since the start of 2021.

Chile: These subsidiaries count with a formal procedure from the Health and Safety Commission since September 2021, with the detail of the functions and responsibilities of each of the participants. On the other hand, the description of the positions of the Occupational Health and Safety area have been formalized since March 2021.

Mexico: The workers of the subsidiaries in this country count with a Safety and Hygiene Commission procedure that details the functions and responsibilities of all the members of the Committee, as well as a procedure from the Safety and Hygiene Commission. The safety and hygiene commissions have been created at most of the productive units or are in the process of being formed. By law, the meetings must take place at least every quarter, but during 2022 they will work to obtain a monthly frequency as at the other Hortifrut subsidiaries.

Colombia: This subsidiary has its own Role and Responsibility matrix from the Health and Safety Committee and also follows the guidelines and procedures of the Joint Health and Safety in the Workplace Committee - COPASST. This Committee meets on a monthly basis and is renewed every two years.



3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

2. Figures 2021

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Employee training regarding occupational health and safety

During 2021, the Communications and Training department became responsible for the preparing and planning of the Annual Training Plan, which includes topics regarding health and safety in the workplace and the formation of Trainers within all of Hortifrut's areas.

Some of the topics of the provided training are:

- Occupational ergonomics
- Inspection and correct set-up of scaffolds
- Handling of dangerous materials
- Driving ATV (all-terrain vehicle)
- Working at height
- Fire prevention
- Maneuvering forklifts

HOURS DEDICATED TO SAFETY TRAINING (2021)¹⁶

Brazil	12 hours	Chile	156 hours
Peru Olmos	108 hours	Mexico	257 hours
Peru Trujillo	466 hours	Colombia	12 hours

TOTAL

1,011

Also, during 2021 at the Peru Olmos subsidiary 15 own and third-party workers were trained in the area of Property Security in relation to ETI code and Human Rights. During 2022 we will strengthen our efforts to be able to train a larger amount of Property Security personnel regarding these topics.





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Prevention and mitigation of occupational health and safety, impacts directly linked by trade relationships

To establish the necessary measures for risk prevention and fulfilment of all the rulings of each one of the countries where our subsidiaries are, Hortifrut has established an Annual Activities Plan, where the actions and administration of the program's budget is planned. Also, each subsidiary counts with a Health and Safety at the Workplace Committee, which are bipartite and joint, in other words they have an equal number of representatives chosen by the collaborators at secret and direct voting, and representatives chosen by the employer. The Committee is constituted as per the valid Health and Safety standard and has a validity of two years.

Some of the Committee's responsibilities are to check the progress of the program and inspections, the revision of statistics related with accidents and incidents, as well as training. Also, to approve the planning tools of the Health and Safety Management System such as the policy, internal ruling, risk matrix, annual activities plan and program and the annual training program. This work is performed at monthly and extraordinary meetings in case it is necessary.

Finally, it is part of its functions to participate in activities such as risk prevention campaigns, inspection of work areas, investigation of accidents and supervision visits that the labor authority performs. To perform these activities in an effective manner, the members receive an identification that accredits them, and training associated with the functions and competences.

Occupational lesions, ailments, and illnesses

At Hortifrut we understand that to keep a record of lesions, ailments, and labor illnesses it is fundamental to be able to administer as a Company, the safety of our workers at each one of its subsidiaries. As is detailed in the previous items, each subsidiary is incorporating, as much as possible, several safety management tools for the workers and the record of lesions and ailments are not the exception. During all of 2021, we worked in the standardization of this information and for 2022 we have the challenge to continue along this path to be able to obtain precise data that allows to perform an analysis as a Company beyond the performance of each subsidiary.

LABOR ACCIDENTS AND INJURIES (2021)





The most common lesions identified at all the subsidiaries are lower back pain, sprains, twisted hands and ankles, bee stings and cuts. The data presented below show the record that each subsidiary made of the lesions and accidents that occurred during 2021. This data must not be analyzed in a comparative manner between subsidiaries since the differences between them makes it difficult to notice individual performance when measuring one against the other. During 2022, and by the next Company annual report, we expect to count with information that will allow said comparison.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



TALENT MANAGEMENT

The correct talent management that people that form Hortifrut have, is fundamental to be able to count with qualified employees, committed and involved with the Company's aims. Due to this we count with our own **Talent** Management Program created to define the necessary guidelines to develop motivate, commit and retain the collaborators in the organization. At the same time, as part of our protection policy of Hortifrut's organizational structure, and that of the people that form it, during 2021 we did a survey process of critical positions at a global level to be able to proceed with the elaboration of a policy and the corresponding succession plans of said roles.



Merco Talent 2021

During 2021 we participated in the 8th edition of Merco Talento Chile, the Merco monitor (lead monitor in the evaluation of the reputation of companies since 2000) which measures the capacity to attract and retain talent. This ranking highlights the 100 companies with a greater capacity to attract and retain talent.

Through this participation, Hortifrut in Chile obtained:



in the food sector



in the general ranking.





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Internal Environment

At Hortifrut we are interested in knowing the scope of fulfilment that we reach regarding the expectations of all our workers, because we aim to provide a pleasant and encouraging work environment and climate for all those who form part of our organization.

With the objective of managing to measure labor satisfaction and generate future action plans, in 2021 we performed the Climate and Commitment Study, where we counted with a 96.7% participation rate of the members of the Company.

Regarding the results obtained in said study, we managed to identify that 89% of the collaborators stated that they were satisfied considering the measuring of the different variables of a structural character, personal and interpersonal evaluations, which places us at 19% above the rest of the organizations in the industry (Benchmark 70%)¹⁷.

Another point to be highlighted in said survey is the fact that 92% of the collaborators managed to perceive the impact of their contribution over the Company's strategic objectives, which has allowed us to identify the level of commitment that each of our collaborators have with the organization. Considering this aspect at Hortifrut, we stand out above 14% in the labor commitment that our competition has (Benchmark 78%)¹⁷.

Finally, in general terms, this study allowed us to visualize that 97% of the collaborators state that "Hortifrut is a good place to work" (Benchmark 79%)¹⁷.



Mobility and internal promotions 2021



47 people have changed subsidiary



104 collaborators (equal to 6.5%) have received internal promotions



21 people
were expatriated or localized

8. Economic Performance

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

2. Figures 2021

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

TRAINING

The commitment we have as a Company with our collaborators is fundamental, that is why we permanently aim to strengthen the evolution of their abilities and wellbeing through our development program, assuming the responsibility of identifying the needs and professional areas of interest of our collaborators to find ways to harvest them.

During 2021 the scope of this development program was of:



70 benefitted



83,401 hours



483,167 USD invested

Also during 2021 we have helped our workers to obtain training of different natures:

Diplomas:

Operational excellence and continuous improvement Digital transformation Customer Service Experience Innovation Management High Performance Leadership Occupational Health and Safety Superior Administration Techniques

English Development Program: 162 benefitted (equal to 24,300 hours).

Co-financing of Postgraduate study programs: 25 benefitted, with a 40% increase compared to 2020.

Emerging Leaders Program by PMA, USA (2 representatives during 2021)





9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Hours and amount invested in training per year per employee

Hortifrut's collaborators are constantly trained in relevant topics for its functions, aiming to back professional development and performance, as per the needs and abilities that are necessary for its work position. Some of the main training topics during 2021 were: standards, office systems, languages, own Hortifrut learning, and quality of life and leadership, among other areas of training encouraged by the Company.

Below are the training statistics performed during 2021:

INVESTMENT IN TRAINING

SUBSIDIARY	N° PEOPLE	HOURS	INVESTED AMOUNT (USD)
Chile	663	51,815	214,336
Peru	527	24,097	173,169
Mexico	41	3,696	88,663
Brazil	145	741	-
HF Europe	4	322	-
USA	23	1,198	6,864
Colombia	71	1,532	135
TOTAL	1,474	83,401	483,167

TRAINED PEOPLE PER TYPE OF POSITION

SUBSIDIARY GENDER		MANAGERS / VICE-MANAGERS		CHIEFS		PROFESSIONALS/ANALYSTS		ADMINISTRATIVE OPERATIONAL		TOTAL	
JOBSIDIAKI GENDEK	N° PEOPLE	HOURS	N° PEOPLE	HOURS	N° PEOPLE	HOURS	N° PEOPLE	HOURS	N° PEOPLE	HOURS	
Chile	М	20	4,040	51	4,295	89	7,540	110	7,559	270	23,434
Chile	Н	34	1,951	105	8,555	80	7,444	174	10,431	393	28,381
Peru	М	2	4,040	39	2,650	63	2,590	48	1,680	152	10,961
. 6.6	Н	29	3,358	103	5,580	133	6,767	110	2,784	375	18,489
Mexico	М	2	304	7	316	5	304	4	576	18	1,500
	Н	3	150	6	444	6	450	8	1,152	23	2,196
Brazil	М	-	-	4	21	9	50	64	50	77	121
BI UZII	Н	2	9	1	5	4	22	63	22	70	58
HF Europe	М	1	156	-	-	-	-	-	-	1	156
III Lurope	Н	1	6	1	5	1	155	-	-	3	166
USA	М	3	52	1	548	8	212	1	150	13	962
USA	Н	5	216	3	10	2	10	-	-	10	236
Colombia	М	5	455	4	5	3	4	35	779	47	1,243
Colombia	Н	3	3	-	-	4	82	17	204	24	289
TOT AL -	М	33	9,047	106	7,835	177	10,700	262	10,794	578	38,377
IOTAL	Н	77	5,693	219	14,599	230	14,930	372	14,593	898	49,815



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

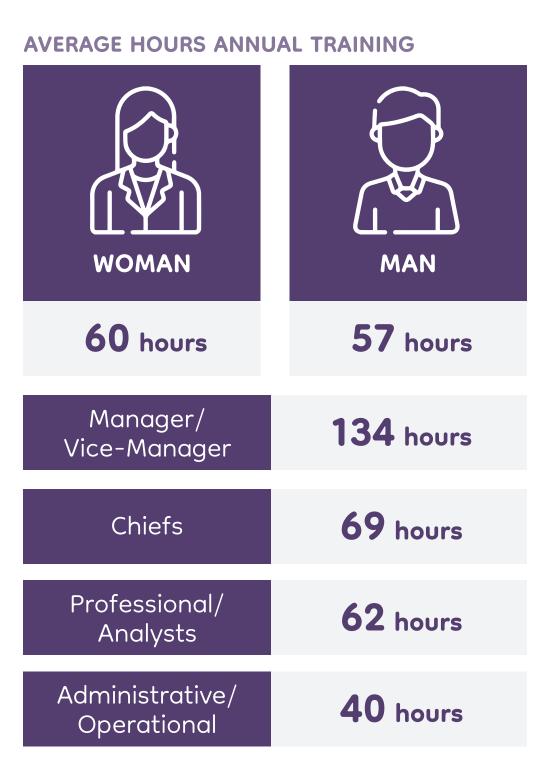
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index





PROGRAMS TO IMPROVE THE ABILITIES OF THE WORKERS

TRAINING AREAS	N° PERFORMED COURSES	PERCENTAGE COURSES PER AREA	N° ATTENDANTS
Development of personal abilities	16	17%	751
Development of technical abilities	24	26%	396
Standards	21	23%	1,482
Office	4	4%	327
Languages	1	1%	102
Own Hortifrut training	23	25%	1,083
Quality of life	2	2%	40
Leadership	1	1%	20
TOTAL	92	100%	4,201

NOTE: Scope - the entire Company.





9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Employees that receive regular evaluations of performance and professional development

Within the performance evaluation process realized in 2021, a 100% participation was obtained on behalf of subsidiaries in Peru, Chile, USA, Brazil, Chile, Mexico, Europe and China. The average result of said evaluation was 109.92% fulfilment, corresponding to a performance above what was expected during the 2020/21 season.

EMPLOYEES THAT RECEIVE REGULAR PROFESSIONAL PERFORMANCE AND DEVELOPMENT EVALUATIONS

GENDER/TYPE OF POSITION	N° PEOPLE	%TOTAL
Woman	406	35%
Man	755	65%
Manager/Vice-Manager	95	8%
Chief	299	26%
Professionals/Analysts	341	29%
Administrative/Operational	426	37%
TOTAL	1,161	100%



EMPLOYEES THAT PERFORM FIXING OF KPIS IN

A	REG	SUL/	AR	MA	NN	IER

GENDER/TYPE OF POSITION	N° PEOPLE	%TOTAL
Woman	120	10%
Man	274	24%
Manager / Vice-Manager	95	24%
Chiefs	299	76%
TOTAL	394	100%





8. Economic Performance

9. Social Performance

2. Figures 2021

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of

Responsibility

7. Governance

14. GRI Content Index



Diversity in the organization and management

Hortifrut counts with a Diversity, Inclusion and Non-Discrimination Policy where we are committed to manage actions that allow us to strengthen the opening up and participation of all the people in the company, especially those groups that have greater gaps in matters of opportunities, aiming to provide a work environment that respects, accepts and values the individual differences and rejects all types of discrimination for our collaborators, customers, suppliers and for all the people that the organization interacts. This policy provides guidelines so that our different subsidiaries can generate their own initiatives as per the local laws and standards in matters of diversity, inclusion and non-discrimination.



With this objective, Hortifrut has implemented a coordinated combination of actions or Transversal Programs that aim at generating cultural changes in the organization within this matter, such as:

Promotion of diversity, inclusion and non-discrimination, developing and encouraging the creation of spaces and different activities that allow to make the collaborators become aware, promote their participation and value the diversity of groups that live within the organization.



Opportunities for improvements or Reasonable Adjustments, creating and formatting inclusion committees or work teams that allow to make a constant and critical evaluation of our processes, work methods, physical and social spaces, to generate improvement proposals to ease access for all the collaborators, especially the groups that we want to include, to the work positions, installations in general and services that the company provides.

Whistleblowing channel, developing and maintaining a means of valid communication where all Hortifrut collaborators and the general public can inform all kinds of discrimination due to political, religious reasons, nationality, ethical, racial, linguistics, gender and age or any other established in the ethical behavior code and internal ruling, with the due confidentiality and safeguard of the whistleblower and the information.



 (\equiv)

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

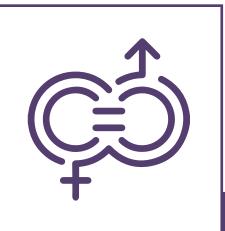
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

These programs place a special emphasis on 4 lines of action:



Gender equality

To look out for equal opportunities and the non-discrimination for all people as equals, regardless of their gender, from the moment of application, as well as during their whole professional development.



People with disability

Aim to generate physical spaces and a work environment that includes and respects all the collaborators, including people with a disability, looking out for their integration and professional development at the positions that they can perform in equal conditions to others.



Cultural **Diversity**

Generate internal instances where the different cultural, ethnic and social origins can positively share, as well as the different beliefs and thoughts of our collaborators, encouraging multicultural teams.



Age Equality

Make sure there are equal opportunities and nondiscrimination for all people as equals, regardless of their age, from the moment of application, as well as during their whole professional development.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

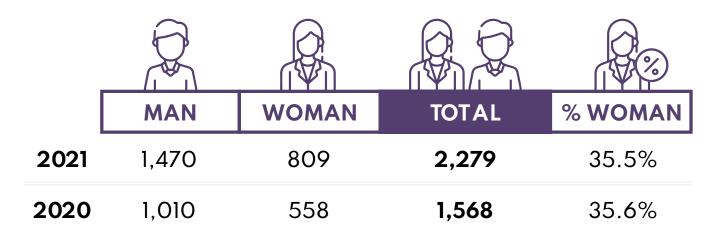
12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Below is a detail of the diversification of employees at the Hortifrut plant and its management, in relation to the number of people per gender, nationality, age range and years in the Company:

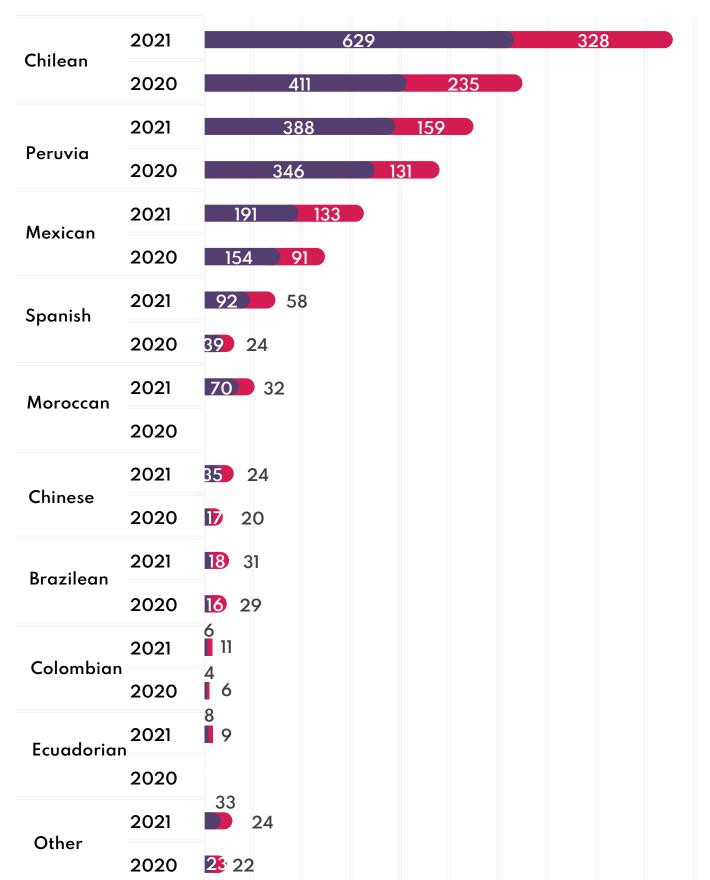
GENDER - ORGANIZATION



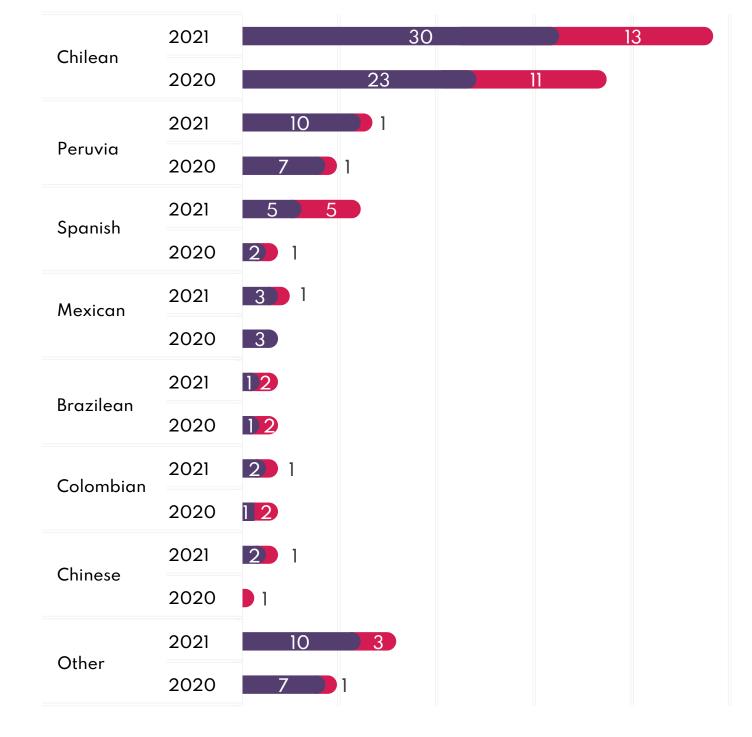
GENDER - MANAGEMENT

_				
[MAN	WOMAN	TOTAL	% WOMAN
2021	63	27	90	30.0%
2020	45	18	63	28.6%

NATIONALITY - ORGANIZATION



NATIONALITY - MANAGEMENT









2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

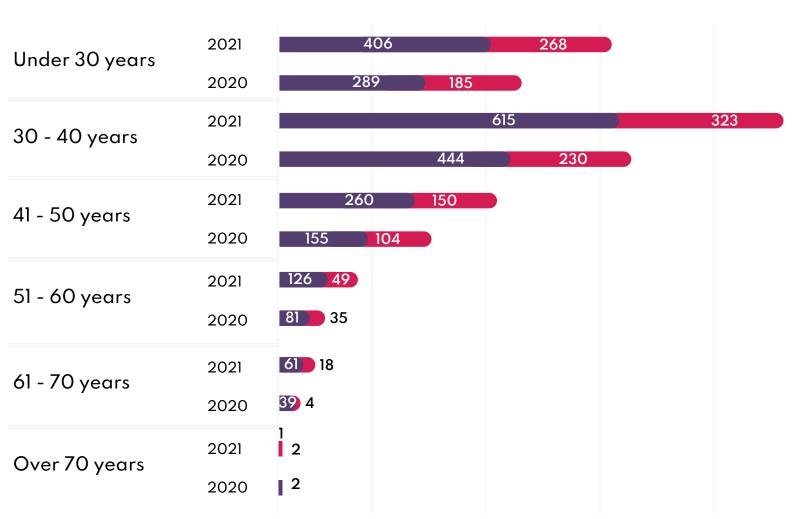
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

AGE RANGE - ORGANIZATION



YEARS IN THE COMPANY - ORGANIZATION

Less than 3 years	2021		937		518
	2020	701 294 153		362	
3 - 6 years	2020	124 76			
6 - 9 years	2021 2020	73 52 68 53			
9 - 12 years	2021 2020	65 42 42 25			
Over 12 years	2021	101 44			
Over 12 years	2020	75 42			

AGE RANGE - MANAGEMENT



YEARS IN THE COMPANY - MANAGEMENT

Less than 3 years	2021 2020			24	25	6	9
3 - 6 years	2021 2020	4	17	3			
6 - 9 years	2021 2020	4	4				
9 - 12 years	2021 2020	2 3)				
Over 12 years	2021 2020		15 14	3	8)	











2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental

Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Salary gap

The same as in 2020, during 2021 we count with the advisory of Mercer Consulting and Compensa Chile in relation to the evaluation process of work positions, in order to establish an equal compensation policy at all the Company's levels comparable at an international level. Furthermore, we worked with EY consulting in a special compensation study to assign adequate salaries to new personnel.

The following table indicates the remuneration percentage of women compared to men in the same level of professional percentage, using existing personnel as of December 31, 2021 and 2020¹⁸:

LEVEL	CATEGORY	2021	2020
N	Corporate General Management	0%	0%
K	Front Line Executives	93%	92%
J	Corporate Management	83%	76%
I	Area Managers	95%	82%
Н	Vice-Managers	84%	79%
G	Front Line Chiefs	88%	85%
	Professionals / Functional Chiefs	119%	110%
F	Professionals/ Senior Chiefs	89%	93%
	Support Professionals	106%	85%
Е	Operational Chiefs	112%	117%
D	Senior Analysts	77%	80%
	Analysts	91%	98%
С	Supervisors	113%	106%
	Technical	120%	108%
В	Assistants	94%	103%
В	In Charge	106%	115%
Α	Administrative	92%	88%
^	Operators	96%	92%
TOTAL		92%	95%

During this year our wage gap increased 3 percent in relation to the previous period, passing from 95% in 2020 to 92% in 2021. Even though we understand that the differences in wages of men and women in our company are mainly explained by years in the positions and the diversity of responsibilities associated to each one of the people (such as for example number of hectares under their charge, fruit volumes to be packed, money administration, work teams under their charge and access to the Company's strategic information, among others), we are conscious that in 2022 we have the challenge to strengthen our actions in relation to different initiatives linked to decreasing the wage gap. Finally, we highlight that even though in 2021 men earned more than women in 12 categories, during this same period we managed to reduce the gap in 10 categories compared to 2020, getting closer to parity.

N° of disabled people (as per what is stated in law 20.422)

COUNTRY TOTAL 2021		GENDER		TYPE OF POSITION		
COUNTRY	101AL 2021	MAN	WOMAN	OPERATIONAL	ADMINISTRATIVE	EXECUTIVE
Chile	42	29	13	42	-	-
Peru	25	16	9	24	1	-
México	6	5	1	6	-	-
TOTAL	73	50	23	72	1	-

NOTE: In Brazil, Colombia, USA and Spain there are no disabled people working.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



SOCIAL PROGRAMS

Operations with participation of the local community, evaluations of the impact and development programs

Hortifrut is actively involved with the communities that it forms a part of, working to generate a positive impact, being a relevant actor for its neighbors. The Company has a series of initiatives that allow it to maintain a good relationship, together with providing different benefits that improve the quality of life of the families and peoples.

Inclusion of people with disabilities (Chile)

As part of our commitment to encourage and maintain a culture that is always more diverse and inclusive, at Hortifrut we work to update our policy at a global level. We develop different initiatives, within which we find the Inclusion of People with Disability Project at the Virquenco plant of the Hortifrut Chile S.A. subsidiary, developed together with Fundación Arando Esperanza.

For this, we performed a complete process, that incorporated 11 new collaborators with a cognitive disability, to perform tasks of avocador, IQF operator and selection operator in different tasks within the plant, starting with the evaluation and definition of the profiles, the selection of people for the positions, their formation and assistance so that each one of them can perform their tasks within the company in an efficient manner.

Furthermore, an inter-disciplinary team was formed, involving the areas of Human Resources, Production and Risk Prevention, who gave their all so that said project can be implemented in a successful manner.

We are very satisfied with the result of the project and appreciate the commitment shown by the team at Virquenco plant who made it possible for this project to be performed.





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Training support and donation of tablets (Chile)

During the months of November and December 2021, Hortifrut performed a trade training process, directed to people of the vulnerable neighboring communities, where we could benefit 145 people of the communities of Purranque, Osorno, Río Negro, Temuco, Los Ángeles and La Serena.

The course topics were:

- Application of basic low tension electronic circuits techniques
- Plumbing for construction techniques
- Techniques for preparing Christmas pastries
- Digital literacy

Through these trainings we managed to provide the tools so that our communities can acquire knowledge, abilities and attitudes that allow it to accede to better opportunities in the labor world. As part of this same program, we provided tablets for the participants as support for its formation.

Furthermore, and in order to strengthen the importance of education both in adults and in children, we went to Cayenel school, located in the commune of Puerto Montt, to donate 30 tablets to sixth grade children, which facilitated access to educational contents in a remote manner in said school.



Inauguration of Cuna Más (Peru)

As part of our commitment with the communities, in 2017 we began the project to build the biggest and most modern integral attention center in education and health in Peru, for children under 3 years old, executed through tax works mechanism under the charge of Hortifrut Perú S.A.

Installations cover a built surface of 919.32m² and a total 1,522.1m², made up of 12 completely equipped environments with tables, chairs, cradles, showers, interactive games, hygienic services and reading room, among others, exclusively prepared for children under three years old. It also counts with a recreational yard, kitchen implemented with refrigerators, industrial kitchen and all the necessary supplies to provide integral nutrition to all those benefitted.

After a period of almost 4 years, affected by certain delays in construction due to the COVID-19 pandemic, on October 16, 2021 we inaugurated the "Las Poncianas" Cuna Más in Chao, whose administration is under the charge of the Ministry of Development and Social Inclusion (MIDIS) and which currently benefits 240 families a day, many of whom collaborate with Hortifrut or are part of the agricultural industry.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

13. Declaration of Responsibility

14. GRI Content Index

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

Champions Club Program (Peru)

The Champions Club is a fidelity program, pioneer in the agricultural sector, focused on decreasing the rotation of personnel and increasing productivity, allowing workers to accumulate points for their work on a daily basis, which they can later swap for products for their homes such as electrical goods and construction materials for improvements and repairs, among others.

Our workers start accumulating points from the first harvested crate or tray to be able to swap products as per its interest, which are found within the catalog that the program offers.

From the implementing of the program, the products have been adapted to the needs of our collaborators, so the catalog has been directed to improve their quality of life and corresponding families. Recently, thanks to this initiative, we were finalists in the Business Creativity competition, Human Factor, organized by Universidad de Ciencias Aplicadas (UPC), in Peru.





Zero Anemia Program (Peru)

Committed with the wellbeing of communities and focused on contributing to reduce anemia indicators in the locality, in coordination with the Nuevo Chao Health Center, we began our Zero Anemia Program with Hortifrut for boys and girls under 5 years older, as part of our social responsibility actions.

The program had a duration of 6 months, benefitting over 240 children, who received free monthly treatment with a ferrous sulfate base, monthly medical monitoring and training for the parents in charge of a nutritionist. Also, during the program, children received nutritive kits with food such as milk, quinoa, oats, lentils, peas and tuna, which complement their food, together with a vitamin supplement called "ferroquinoa", which is made based on heminic iron powder.

Thanks to the joint effort of Hortifrut Volunteers and health personnel, to the closing of the program we managed for 73% of the children initially diagnosed with anemia to recover.

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

2. Figures 2021

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



First "Hortifrut Trashathon 2021" (Mexico)

We are proud because our Mexico subsidiary performed its first "Hortifrut Trashathon 2021", a volunteer activity developed in Sinaloa, which has the mission to create environmental consciousness through the recollection of accumulated residues.

For this initiative, we visited the Parque Campestre in Ruiz Cortines en Guasave and la Playa Médano Blanco at Municipio de Angostura, where 71 collaborators participated at Hortifrut Mexico. In total, 1,520 kilos of trash were picked up and the final disposition of residues was in charge of the GEN company, who joined and backed this activity.

We continue to work for the conservation of the environment and promoting the wellbeing of our communities.



Influenza vaccination campaign at agricultural companies (Mexico)

Influenza is an affection that is mostly presented in winter seasons, so together with the current COVID-19 pandemic, it is vital to encourage protection to avoid this illness. This is how at Hortifrut Mexico, we are committed with the wellbeing of our collaborators and due to the arrival of the Winter season, the influenza campaign took place, which benefitted collaborators at all the agricultural fields in Jalisco.

Said initiative aims to generate the culture of care and health of the collaborator year by year, assuring their wellbeing at all times.



8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Other initiatives of 2021:

Academic Performance Prize for the children of collaborators

Trade training workshops for vulnerable communities

• Preventive health campaigns

• Digital literacy workshops for vulnerable communities

Delivery of goods

Volunteers

• Fruit donations at nursing homes

• Sinfonía del Perú (Peru Symphony)

• Civil Protection Donation

• Enseña Perú (Peru Teaches)

• Donation of tablets to rural schools

• School Entrepreneurship Program

• Teletón and Coaniquem campaigns

• Donation of Christmas gifts at rural schools

Socio-Economic compliance

During 2021 the Company did not receive fines or sanctions due to non-compliance in social or economic matters.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility





8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

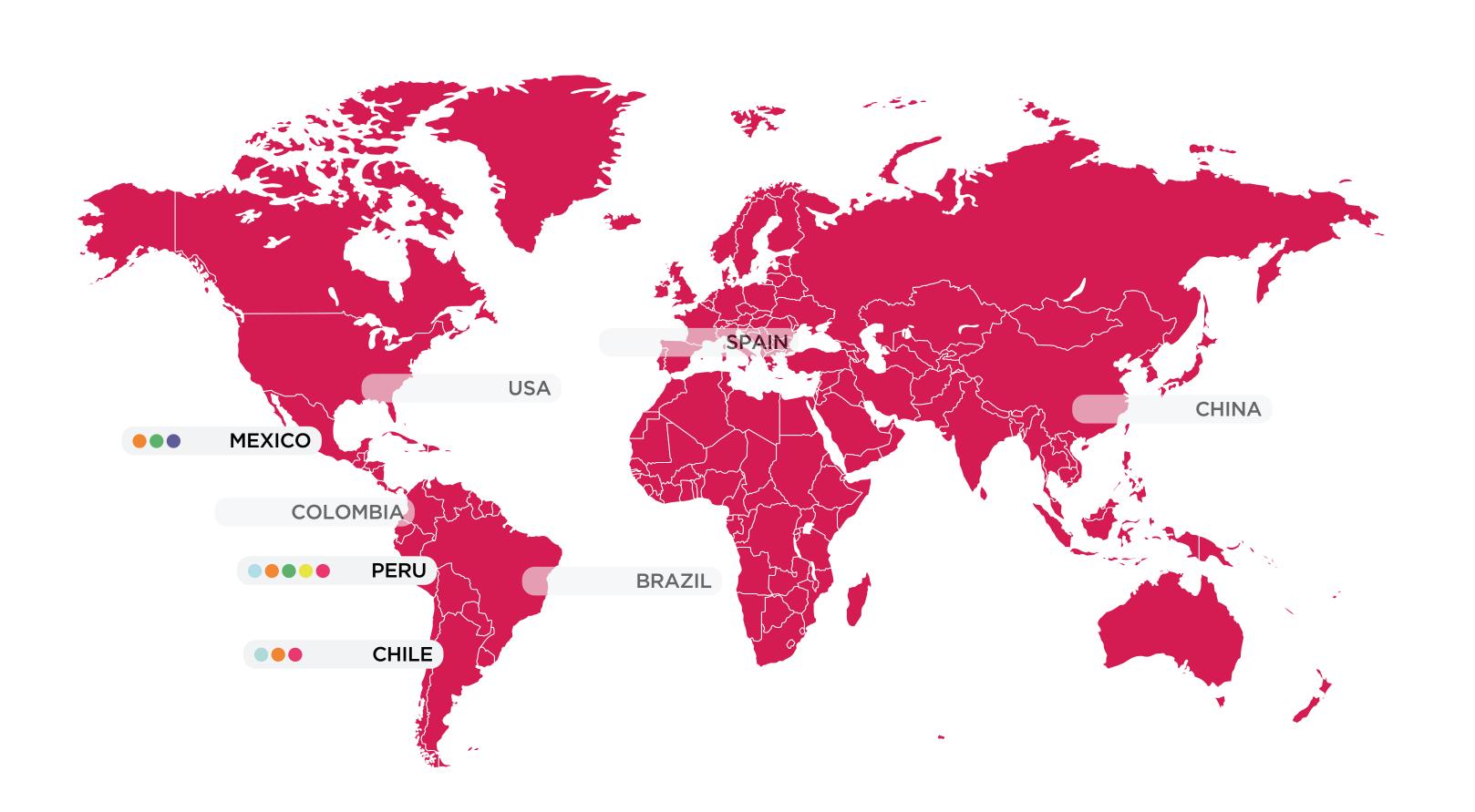
9. Social Performance

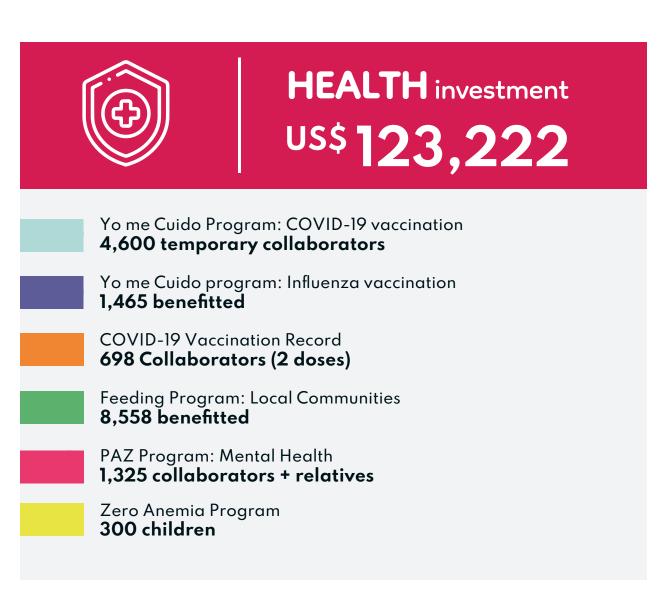
10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility





8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

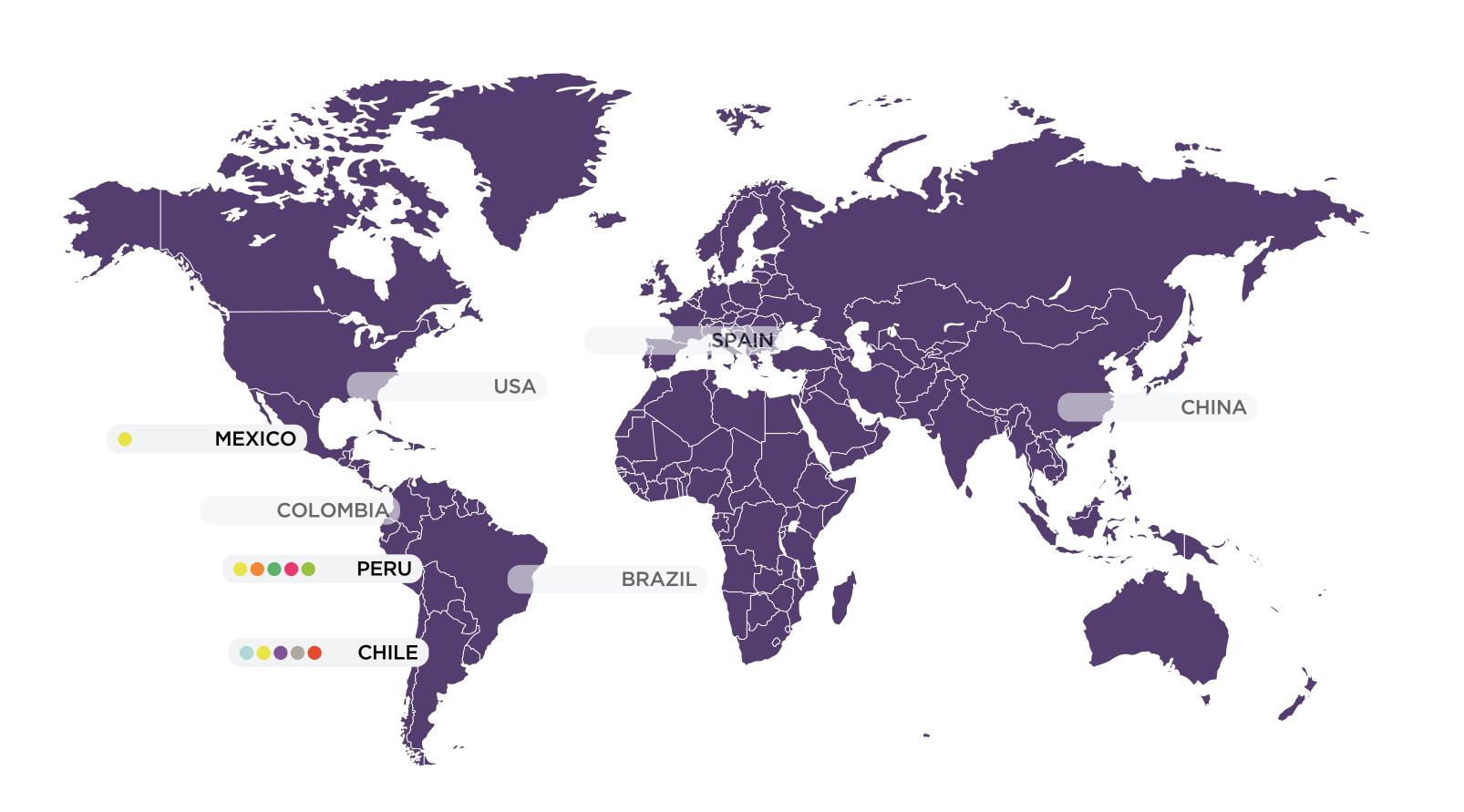
9. Social Performance

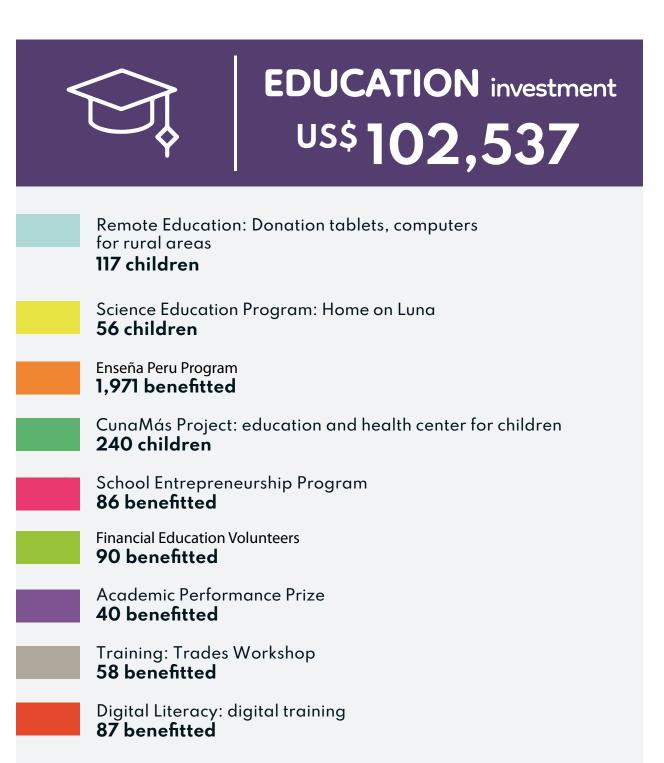
10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility





 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

CUSTOMER HEALTH AND SAFETY

Evaluation of impacts on health and safety of the product categories or offered services

At Hortifrut we are committed with obtaining the satisfaction of our customers, complying with their quality requirements and making an effort to surpass expectations, producing safe food as per the valid legislation at origin and destination.

The production of our Berries is maintained under an exhaustive food safety program, which is continuously subjected to internal and external inspections to validate the effectiveness of our procedures. This system now allows us to count with 100% of our processes certified from first production with GAP Standards (Good Agricultural Practices), with protocols such as GlobalGap, PrimusGFS, Fsma and Nurture, among others, and certifications at the manipulation centers and fruit storage with GMP Standards (Good Manufacturing Practices) such as BRC and PrimusGFS.

Additionally, we count with certification programs focused on Good Social Practices such as Smeta and Grasp, and sustainable protocols in irrigation and underground water such as Spring.

We assure the integrity of our products along the productive chain, protecting our operations, from supplies and raw material to the dispatch of the finished product, safeguarding the fruit from contaminants (sabotage) and food fraud.

We permanently work to optimize the productive and installation processes and to develop our personnel and actively promote their participation in the Management System processes, as a base to continuously improve the company's results, community and society in general.

During 2021 we performed a corporate Summit specifically destined to strengthening our performance in the Food Safety area, where the whole team participated in a corporate manner, including trade platforms in Europe, Euroberry Marketing, and from the United States, Hortifrut Imports.





2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Certifications

Below we detail and describe the various certifications that the Company counts with:



FSMA:

The Food Safety Modernization Act (FSMA) is a regulatory change that aims to guarantee that the supply of food in the United States is safe and includes, for example, preventive controls for human and animal food, as well as specific requirements for food suppliers and foreign importers, and identification of qualified individuals at preventive controls.



GLOBALG.A.P.:

GLOBALG.A.P. is the internationally recognized standard for agricultural production, whose objective is a safe and sustainable production to benefit the value chain. Certification includes food safety and traceability, environment, health, safety, employee wellbeing, animal wellbeing, and includes the Integrated Harvest Management (IHM), Integrated Pest Management (IPM), Quality Management Systems (QMS) and Hazard Analysis Critical Control Point (HACCP).





PrimusGFS:

PrimusGFS is a certification program of the Global Food Safety Initiative (GFSI) that covers both the scopes of GAP and GMP and food safety management systems (FSMS). This program offers certification for plant harvest operations, post-harvest management and minimally processed vegetable products.



GRASP:

GRASP is the acronym for "GLOBALG.A.P. Risk Assessment on Social Practice", it is a volunteer module ready for use, which has been designed to evaluate social practices at the fields, such as aspects related with health, safety and wellbeing of the worker.



BRC:

The BRC standard is a worldwide standard for food safety, created by the British Retail Consortium. It was created with the double aim of assuring the compliance of suppliers and providing retailers with a tool to guarantee quality and safety of the food products that they commercialize.

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



JAS ORGANIC:

The JAS certificate, is the Japanese organic agricultural production certificate, created by the Forestry, Fishing and Agricultural Ministry of Japan, necessary for companies that wish to export their organic production to Japan.



ALBERT HEIJN (GROW):

The add-on of AH-DLL GROW, was developed through a collaboration between Albert Heijn and Delhaize, with the objective of evaluating the management of producer risks in relation to hygiene, pesticide residues and foreign bodies.



SPRING:

SPRING is an add-on of GLOBALG.A.P. which helps producers, retailers and traders demonstrate their commitment with sustainable water management, incorporating a large amount of criteria to evaluate the sustainable management of said natural resources, such as conformity and protection of water sources, their follow up and consumption, better practices and continuous improvement measures.



B CORPORATION - HORTIFRUT CHILE S.A.

B Corporations aim to be the best companies for the world. All B Corporations measure their social and environmental impact, and commit in a personal, institutional and legal manner to make decisions considering the consequences of their long term actions in the community and the environment.



NURTURE:

Nurture is an independent scheme of the international TESCO retail chain presented in 1992 for the first time, whose main objective is to assure consumers that fruits and vegetables from TESCO suppliers are harvested in an environmentally responsible manner.





SMETA:

SMETA (Ethical Commerce Audit for Members of Sedex) is the most used social audit in the world, allowing companies to evaluate their sites and suppliers to understand the conditions of their work in the supply chain.



USDA ORGANIC:

Organic food certified by USDA is harvested and processed as per federal guidelines, which focus on, among other factors, the quality of the soil, animal raising practices, plague and undergrowth control, and the use of additives.



COSTCO:

Corresponds to the add-on of Costco for audits of packaging plants, cold room (Cooler), refrigeration storage, warehouses, distribution and processing centers that handle fresh products.



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



COMMUNICATION, MARKETING AND LABELLING

Requirements for information and labelling of products and services

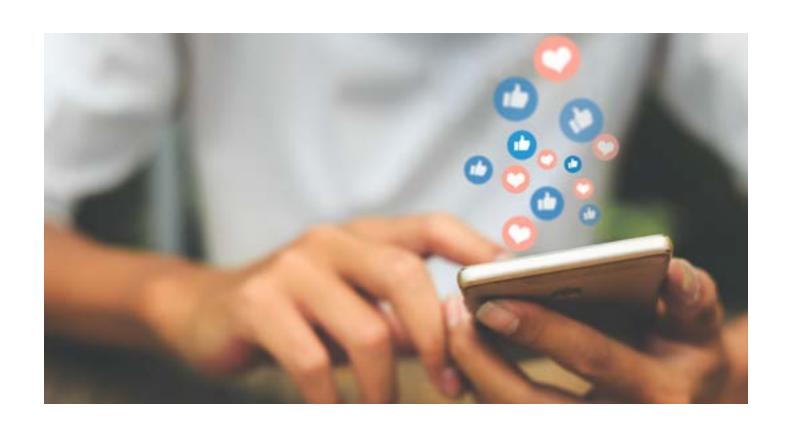
Understanding that transparency between Hortifrut, its customers and the public in general is fundamental to be able to generate an excellent relationship, we make sure that each of our trade platforms incorporates the legal requirements of their countries in relation to the labelling of the products.

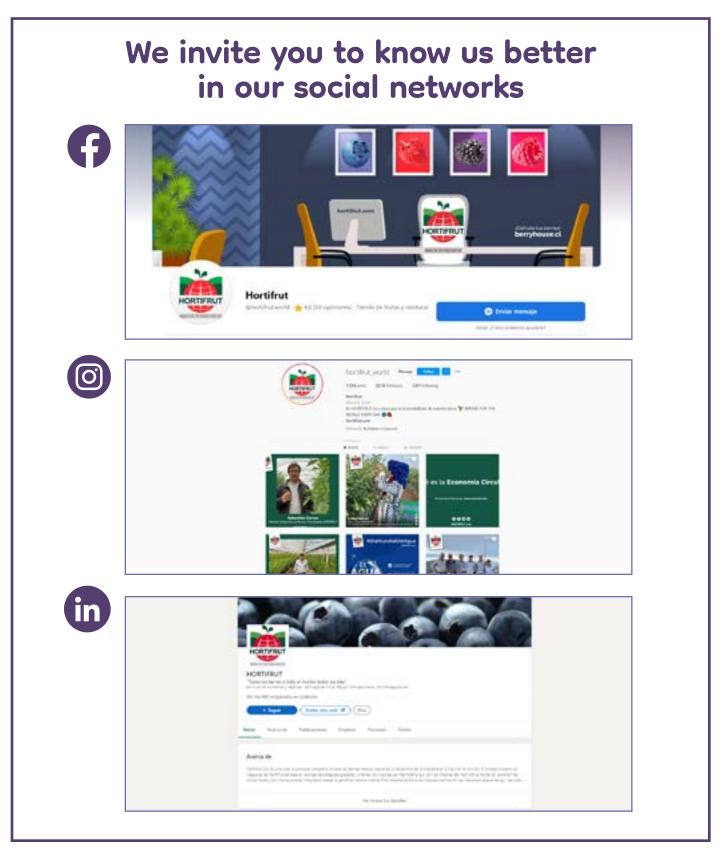
To strengthen our actions in this topic, during 2021 we started to elaborate our **Ethical Marketing and Advertising Policy** in order to establish the general guidelines for the Company's advertising and marketing campaigns, aiming to guarantee the fulfillment of Hortifrut's ethical values and principles in these specific activities¹⁹. It must be mentioned that, during 2021, no non-fulfilment occurred related with marketing communication.

Communication via social networks

We want to maintain a relationship of confidentiality with our workers, customers, suppliers and the general public that consumes our products, so we count with communication channels at each of our subsidiaries, through which we inform regarding the novelties of our company and products.

Regarding communication via social networks, we count with official pages for Chile, Peru and Mexico in the LinkedIn platform, where we publish information regarding our corporate social responsibility actions, internal activities, protection against COVID-19, institutional messages and other information of interest.





9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

PARTICIPATION IN INDUSTRY EVENTS

During 2021 we have participated in the following events and publications:

- Expo Alimentaria, Mexico
- Pioneer 2021 Company Prize, Mexico
- Berry Summit "México es hoy", Mexico
- International Anaberries Congress, Expo Guadalajara, Mexico
- International Blueberry Organization Agroalimentaria, Peru
- Portal Frutícola Publications, Chile
- Keys to Face Gender Gaps, Mercer, Chile

• Webinar "The future is in your hands: Varietal Turnover", Chile

• Publications in Espacio Mutuo digital magazine, Mutual de Seguridad, Chile





Environmental Performance

The handling of natural resources is fundamental for the continuance of the business, as well as managing the impact of productive processes, decreasing energetic consumption and minimizing residues and waste.

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



ENVIRONMENTAL PERFORMANCE MANAGEMENT

At Hortifrut we understand that nowadays the efficient handling of several environmental impacts is fundamental to be able to be leaders in the sector we are a part of. This is combined with our concern for threats linked to climatic change, which act in a direct manner in the availability of water and soil, the health of our collaborators and production at our farms.

Due to this, during 2021 we started outlining an incentives program linked to the performance of a series of internal indicators that incorporate the performance of our organization in relation to several aspects linked to climatic change and which we expect to implement during 2022.

All of the information of the following items corresponds exclusively to the subsidiaries of Chile, Peru and Mexico. Since during 2020 only a six month measurement was performed, it is not possible to contrast them with 2021 data in a precise manner, reason why we do not include said comparison.





8. Economic Performance

9. Social Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

14. GRI Content Index

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility







Highlighted environmental projects

Conservation of biodiversity and pollination (Chile, Peru and Mexico)

Our activity makes us be participants in different eco-systems around the world, responsibility that we focused on during 2021, among other activities, the care and conservation of bees that accompany and pollinize our Berries.

For this, we have elaborated a registry at each one of our fields in Chile, Peru and Mexico, to get to know in depth the state of health, quality and conservation of our bees and biological corridors, which grant the necessary qualities for the wellbeing of the beehives.

Within the results, we found the use of different types of beehives, mainly bees and, in a lower proportion, bumblebees and Bombus. The latter are only used in the south of Chile, where the climatic characteristics make the work and the wellbeing of bees more difficult, being a better option for the pollinizing of harvests.

We regularly evaluate the health and performance of bees at all the fields, the same as the biological corridors available for their free circulation. Also, at least 3% of the total surface of the field is destined to taking care of biodiversity, amount that considerably increases at those fields that have a greener environment.

The main observed benefits of pollination are concreted in early flowering, better quality fruit, of a larger size and weight, higher total production, and lower use of agro-chemical products in conventional harvest.

From this internal investigation, we expect to implement several improvements in the future, among which we find: increase proportion and quality of biological corridors, standardize the evaluation of beehives, and continue with regular monitoring to safeguard the ecosystems that we are part of.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Handling of residues: compost and new storage (Peru)

Motivated by the search for an efficient and sustainable solution for the large amount of organic residues that are handled every season at the Trujillo field, we elaborated a compost project that aims to transform organic material into supplies. In this manner, materials such as the remains of pruning, discarding of fruit and others, are transformed into compost and subproducts, where, thanks to the present microorganisms that act over biodegradable material, we obtain organic fertilizer. Thereby, this fertilizer is used as a nutrient that allows to improve fertility and structure the floor, stimulate biological activity and help reduce erosion.

To accomplish an efficient performance in this task, rigorous steps are taken that go from preparing organic material to taking samples, which are analyzed at our laboratory to assure optimum quality, and thereby minimize the necessary time to obtain the compost. Thanks to the aforementioned, the compost obtained complies with the quality indicators as per international FSMA standards and GlobalGap, following chemical, bio-chemical and biological indicators.

This initiative has allowed to value an important material that is not currently perceived as a supply by most of the industry, being eliminated at dumps or even incinerated.

After the success of this pilot project, which started operating in December 2020 using a gross surface of 1 hectare, for 2022 it was decided to destine approximately 2 additional hectares to expand the results and generate organic fertilizer for the farm.





In order to organize and manage the different types of residues that are generated at the Trujillo installations, from February 2022 a new residues storage will start to operate, which counts with an area of 2,000 m2 for the handling of solid residues, itemized by 800m2 of net storage, 50m2 of offices and 1,150m2 as a yard for maneuvers. This storage counts with 4 specific areas: dangerous residues area, empty agro-chemical packages area, recoverable residues area and residue segregation and compacting area; as well as counting with all the safety and environmental measures as per the national standard.

With this storage, out of the total generated residues, it is expected that at least 80% can be recovered for re-use or recycling, also being able to reduce the final disposition trips of residues that cannot be re-used from 150 to 50 per year, representing a decrease of 67% of total trips.



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Environmental compliance is a topic of a high relevance in our organization, since we understand that we adapt to the established norms to preserve a contamination free and healthy environment for all the people which is vital if we plan to continue developing as a company in the future. During 2021 we have not identified any non-compliance of the legislation and environmental standards that regulate operations at the different countries where our subsidiaries are located.



Materials, supplies and residues

Management and control of materials used in our production are classified in different categories such as raw material, packaging and fuel, among others. The same as the management of materials and supplies, at Hortifrut we perform a control of residues generated at our operation, developing strategies that allow us to revalue and/or recycle as much as possible.

Raw materials and used packaging materials per weight or volume

Main supplies used in the production of Berries:

RAW MATERIAL (TONS)

	1	₩;		
TYPE OF FRUIT	CHILE	PERU	MEXICO	TOTAL
Organic	5,581	1,580	1,107	8,268
Conventional	8,544	36,692	12,534	57,770
TOTAL	14,125	38,272	13,641	66,038

MAT	ERIALS	☆	₩:		
	Γ	CHILE	PERU	MEXICO	TOTAL
_	Virgin materials (tons)	920	2,772	758	4,450
Packing	Materials of a recycled origin (tons)	926	2,730	935	4,591
Wooden Pallets (unidades)		19,584	49,816	15,187	84,587
Agr	o-chemicals (tons)	183	1,657	4,169	6,009
Con	densers (kg)	1,605	2,066	158	3,829

Residues per type and elimination method

	*	⊌;		
	CHILE	PERU	MEXICO	TOTAL
Municipal Residues (tons)	176	304	261	741
Dangerous residues (tons)	0,3	256	11.8	268.1
Recycled residues (tons)	14	1,078	49	1,141
TOTAL (tons)	190.3	1,638	321.8	2,150.1

13% of the fruit produced in Chile, Peru and Mexico has organic management, that is, it does not use chemical inputs for fertilization or for the control of pests and diseases.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Sustainable packaging

Develop and market packaging that contributes to the development of a circular economy, considering criteria such as recyclability, reuse and/or reduction in production processes, in order to reduce environmental impact.

Wash Away Labels

Our labels have a technology that facilitates their detachment in the recycling process, promoting a circular economy.

Our main brands in the world:













FIRM THE PARTY OF During the season, we managed to migrate to wash away labels by 20%. Our goal for the 2024-2025 season is to reach 100% wash away labels.

100% recyclable RPET container

This year we reached the goal of offering all of our Berries in containers made from recycled PET (RPET).



Another of our emblematic packages is the punnet, which uses an average of 33% less material than a clamshell, and is sealed with film.







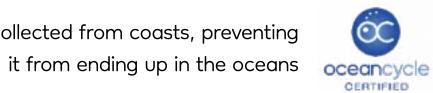








percentage of packaging from Chile. Plastic collected from coasts, preventing





100% FSC or PEFC certified boxes

They certify sustainable practices in the management of forests and forest plantations in a responsible manner.





9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



ENERGY

At the moment agriculture is a sector with a high energy, such as diesel or electricity, consumption. At Hortifrut we work to make the most efficient use of our energy, avoiding waste or the bad use of any fuel.

Energy consumption within the organization

For effects of energy consumption, there are 4 main energy entrances: diesel, gasoline, GLP and electricity. For each of these points, consumption during 2021 are the following:

		*	B	
	CONVERSION FACTOR (MJ/X)	CHILE (MJ)	PERU (MJ)	MEXICO (MJ)
Diesel	38.69 MJ/1t	9,377,013	33,240,68	12,508,538
Gasoline	34.70 MJ/1t	3,221,275	7,852,188	11,955,96
GLP	27.36 MJ/1t	203	387,866	639,509
Electricity	3.60 MJ/1t	14,273,582	59,167,890	17,442,508
TOTAL		26,872,073	100,684,630	42,546,519

Considering that during 2020 we did not obtain a complete measurement of energy consumption at our subsidiaries, we do not count with the necessary information to calculate our reduction of energy consumption. In our next annual report we will use the 2021 data as a base line to be able to calculate energy reduction in 2022.

Energy intensity

For the Company's energetic intensity, the ratio of the total energy parameters of each subsidiary and the tons of produced fruit are considered.

		B :	
	CHILE	PERU	MEXICO
Total energy consumption (kWh)	7,464,465	27,957,953	11,818,477
Intensity of energy per produced ton	0.53	2.00	0.84
Solar energy (ERNC) generated (kWh)	2,279,624	-	-



8. Economic Performance

9. Social Performance

2. Figures 2021

10. Environmental

Performance

3. Chairman's Letter

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of

Responsibility

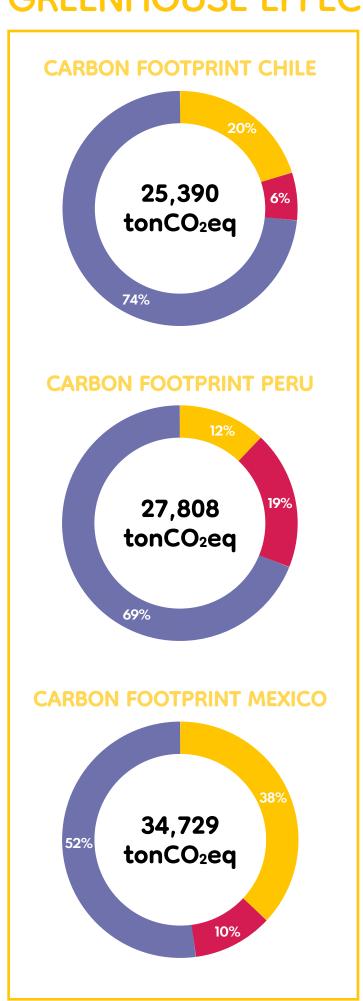
14. GRI Content Index

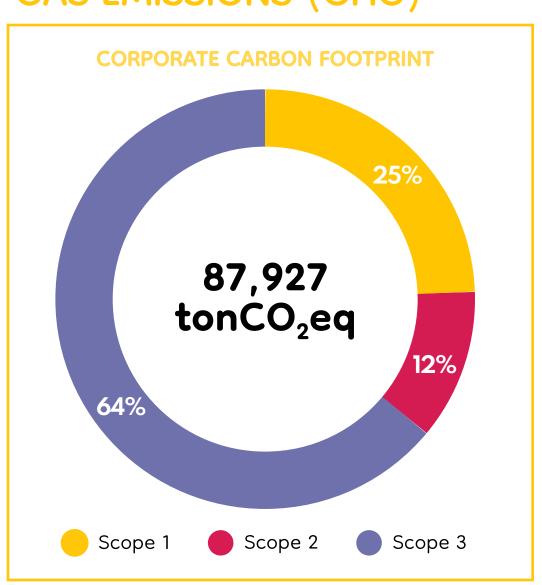
7. Governance



EMISSIONS

GREENHOUSE EFFECT GAS EMISSIONS (GHG)





Agriculture is involved in a double process through which it contributes to climatic change and at the same time is affected by it. One of the main objectives in the industry is to adapt production systems to face this global problem and due to this at Hortifrut we started measuring our carbon footprint in 2020. This measurement is the first step in an emissions reduction project that we will start developing in 2022.

EMISSIONS OF SUBSTANCES THAT DEPLETE THE OZONE LAYER (SAO) AND OTHER SIGNIFICANT EMISSIONS INTO THE AIR

★ CHILE	SAO	PM10	VOC	
	(kgCFC 11)	(kgPM10eq)	(kgNMVOC)	
	3.51	60,630	125,647	
Θ : PERU	SAO	PM10	VOC	
	(kgCFC 11)	(kgPM10eq)	(kgNMVOC)	
	2.80	68,540	142,401	
MEXICO	SAO	PM10	VOC	
	(kgCFC 11)	(kgPM10eq)	(kgNMVOC)	

INTENSITY OF PRODUCED CARBON OVER PRODUCED KILOS **OF FRUIT**

	★ CHILE	⊎; PERU	MEXICO
Kilos of fruit production	13,988,226	37,486,137	10,813,323
kgCO ₂ e	25,390,378	27,808,044	34,728,957
Intensity	1.82	0.74	3.21

WATER

Water is a fundamental resource for us since its correct management is what allows stability of food production.

Water extraction and consumption

SUBSIDIARY	☆ CHILE	e PERU	MEXICO	TOTAL
M^3	2,126,837	27,540,299	6,783,206	36,450,341
Productive hectares	871	2,080	820	3, 77 1
Total hectares	1,000	2,085	841	3,926
M³/prod. hectares	2,442	13,241	8,273	9,666
M3/TOTAL HECTARES	2,127	13,209	8,066	9,284



8. Economic Performance

2. Figures 2021

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

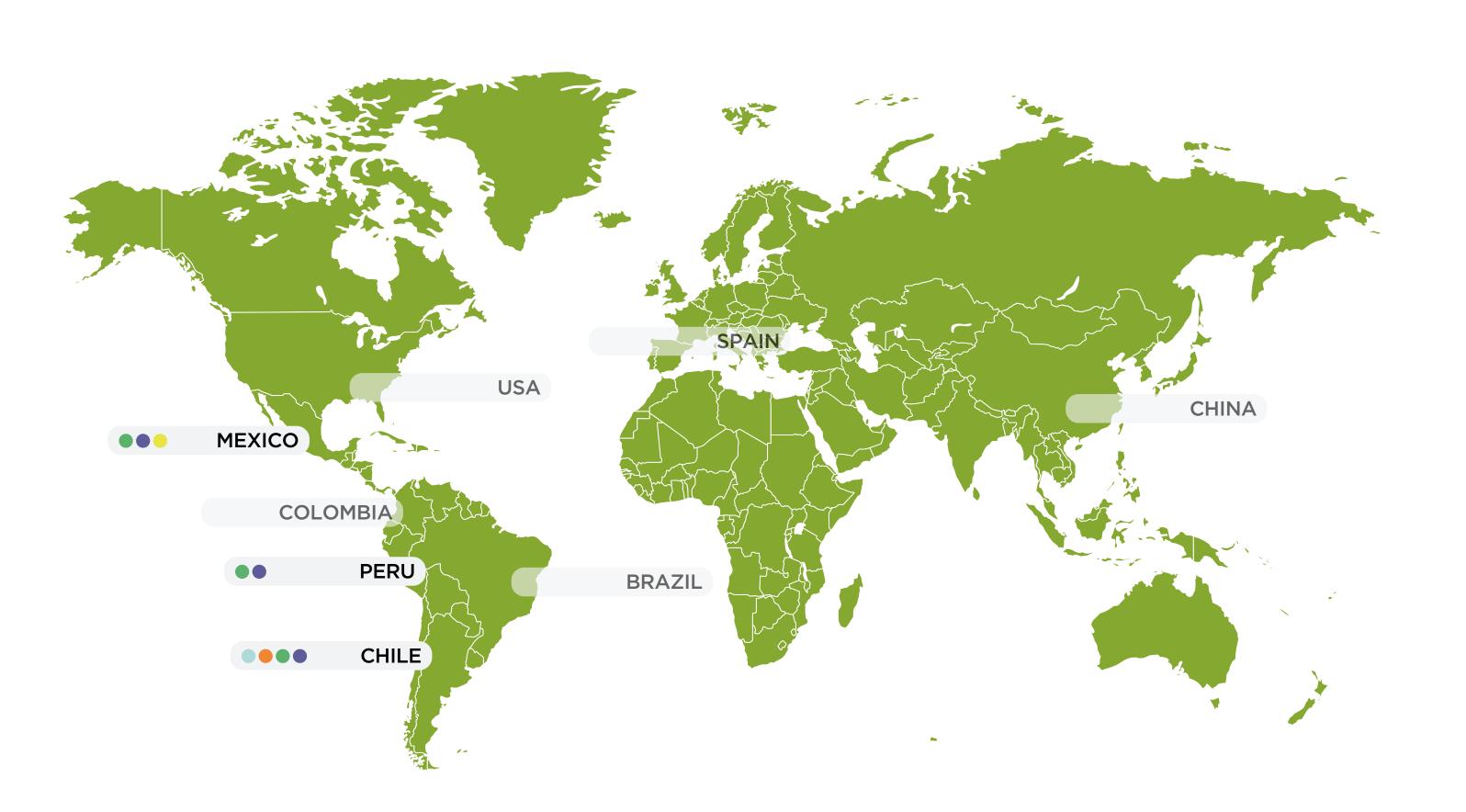
10. Environmental Performance

3. Chairman's Letter

11. Additional Information

12. Financial Information

13. Declaration of Responsibility







And Additional Conformation

The purpose of the Company is the acquisition, production, export and import of all kinds of horticultural, fruit or agricultural products



9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



CORPORATE PURPOSE

The Company has as its objective the purchase, production, elaboration, transformation, industrialization, distribution, commercialization, export, import of all kinds of horticultural, fruit, agricultural and other products or sub-products, as well as the providing of services or consulting in relation to said matters and the other activities that the Board or the board meetings agree, and which are related with the previous activities or ones that complement them; the maintenance of investments in real estate, titles, securities and partnership rights, and the receipt of its results; and, in general, perform and execute all the acts, contracts, business, procedures or actions that have as their aim to comply with the corporate purpose.



INCORPORATION DOCUMENTS

Hortifrut S.A. was constituted as a closely held corporation under the corporate name Inversiones Hortisur S.A., through public deed dated June 04, 1999, granted at the Santiago Notary of Mr. Patricio Raby Benavente under Repertoire N°2.076-99. An extract of the stated deed was inscribed in the Trade Registry of the Santiago Real Estate Registrar folio 14.913 number 11.912 of 1999, and was published in the Official Journal dated July 03, 1999.

In 2008, and with the objective of acceding to new forms of financing, the Company was inscribed as a public offer securities issuer in the Securities Registry of the Chilean Securities and Exchange Commission (SVS), under number 997.

Regardless of the aforementioned, as per what is stated in article 7° of Law N°18.045 of the Stock Market, and considering that upon the start-up of validity of said legal disposition the Company had no public offer stocks inscribed, the SVS proceeded to cancel the Company's inscription in the Securities Registry. Thereby the Company became a part of and was inscribed, only by the ministry of the law, under N°181 of the Special Registry of Informing Companies mentioned in article 7° of Law N°18.045 of the Stock Market, without this generating a right to withdraw on behalf of the Company's shareholders.

By Extraordinary Shareholders' Meeting held on March 15, 2012, reduced to public deed dated March 22 of the same year, at the Santiago Notary of Mr. Patricio Raby Benavente, it was agreed that the Company would be a publicly traded company. An extract of the stated deed was inscribed under Folio 22.699 number 15.912 in the Trade Registry of the Santiago Real Estate Registrar corresponding to 2012 and was published in the Official Journal dated April 11 of the same year.

Dated June 13, 2012, the Securities and Exchange Commission inscribed the Company in its corresponding Securities Registry under N°1.096. On this same date, the issuance of the Company's shares was inscribed in the Securities Registry under N°959, shares that were inscribed to be traded on the markets for emerging companies.

To obtain more details of the modifications that the Company's statutes have experienced as of the date of this report, enter here.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



MATERIAL FACTS

April 06, 2021 Final dividend distribution proposal and citation to ordinary shareholders' meeting

Through Material Fact dated April 06, 2021, Hortifrut S.A. informed the Commission for the Financial Market (CMF) of the following:

1. Definite Dividend Distribution Proposal, **Mandatory Minimum**

- The Company's Board, at session held on April 06, 2021, agreed to propose to the Company's Ordinary Shareholders' Meeting convened for April 29, 2021 (the detail of the citation is indicated in following point 2), to distribute, for the concept of final dividend, minimum mandatory, 50% of the distributable net profit obtained by the Company during the period of 2020, which reached the total amount of US\$27,310,627.58.
- As a consequence, and as long as the Ordinary Meeting accepts said proposal, a dividend of US\$0.047305574 per share will be paid charged to net distributable profit obtained during 2020. This dividend will be paid as Dividend N°43, Final, from May 20, 2021, in favor of the Company's shareholders, who are inscribed in the Shareholders' Registry as of midnight on May 14, 2021.
- The indicated aforementioned amount per share of US\$0.047305574, is paid in its equivalent in pesos, national currency, as per the "Observed Dollar" exchange rate which appears published in the Official Journal dated May 14, 2021.

2. Citation to Ordinary Shareholders' Meeting

- The Company's Board, held on April 06, 2021, also agreed to summon to the Company's Ordinary Shareholders' Meeting (the "Meeting") held on April 29, 2021, at 10:00 hours, at Av. Del Cóndor 600, 4th floor, Ciudad Empresarial, Huechuraba, Santiago, which was held in an exclusively remote manner as indicated below, in order to know and pronounce, whichever corresponds, in relation to the matters indicated as follows:
 - Annual Report, Balance and Financial Statements corresponding to 2020; the Company's situation, and the corresponding report of the External Audit company;
 - Distribution of a final dividend charged to profits of 2020;
 - Dividend Policy;
 - Establishing Board remuneration for 2021, and the Board's expense report for 2020;
 - Establishing of the Board Committee's remuneration and approval of the expense budget for its functioning in 2021; and activities report and expenses made by the Board Committee in 2020;
 - Designating of External Audit Company;
 - Designating of Risk Classifier;
 - Information regarding operations with related parties; and
 - Other matters of corporate interest that correspond to the Ordinary Shareholder's Meeting.

- The Shareholders inscribed in the Shareholders' Meeting as of midnight on the fifth business day before the day of the meeting, in other words, inscribed as of midnight on April 23, 2021, will have the right to participate in the Meeting, and execute their right to voice and vote.
- It has been decided that the Meeting be held in an exclusively remote manner, so the implementing of technological means that are used constitute the only mechanism to participate and vote in it, with the objective of avoiding that people who attend it be exposed to contagium. For this, the shareholder interested in participating in the meeting, or their representative, must be recorded on the web site https://autenticacion.dcv.cl/ or send an email to casilla junta2021@hortifrut.com, stating their interest in participating in the meeting, attaching a scanned image of their identification card on both sides, of the power of attorney, if it applies, and of the Meeting participation request form. The rest of the required documentation and the most detailed information regarding how to record, participate and vote in the Meeting in a remote manner and other aspects that are appropriate to that effect, will be opportunely communicated on the Company's web site, www.hortifrut.com/inversionistas.asp.
- The attendance notifications will be published in the "Diario Financiero" of Santiago on April 19, 22 and 27, 2021.
- Shareholders can obtain a copy of the documents that are the base of the matters over which the Meeting must comment, from April 19, 2021, in the link on the Company's web site, www.hortifrut.com/inversionistas4.asp. Among said documents, is the information regarding the proposals of external audit companies that will be proposed to the meeting for the 2021 Period and their corresponding bases.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



April 29, 2021 Ordinary shareholders' meeting agreements

Dated April 29, 2021, the Company's Ordinary Shareholders' Meeting took place, where the following agreements were adopted:

- The Company's Annual Report, Financial Statements and External Auditors Report were approved, corresponding to the period ending December 31, 2020;
- The distribution of profit for 2020 and the distribution of dividends was approved;
- The Board's remuneration for 2021 and expenses corresponding to 2020 were approved;
- The Board Committee's remuneration and expense budget for 2021 was determined;
- The company EY Servicios Profesionales de Auditoría y Asesorías SpA was designated as External Auditors for 2021;
- The companies Clasificadora de Riesgo Humphreys Ltda. and International Credit Rating Clasificadora de Riesgo Ltda were designated as Risk Classifiers for 2021.

April 29, 2021 Final dividend

Through Essential Fact dated April 29, 2021, Hortifrut S.A. informed the Commission for the Financial Market (CMF) of the following:

- At Hortifrut S.A. (the "Company")'s Ordinary Shareholders' Meeting held on this date, April 29, 2021, it was approved to distribute, for the concept of Final dividend, minimum mandatory, the total amount of US\$27,310,627.58, equal to 50% of net distributable profit obtained by the Company during the commercial period of 2020.
- As a consequence, it results in a definite dividend of US\$0.047305574 per share charged to the Net Distributable Profit obtained during the commercial year of 2020, which will be paid as Dividend N°43, Final, from May 20, 2021, in favor of the Company's shareholders who are inscribed in the Shareholders' Registry as of midnight on May 14, 2021.

- The aforementioned amount of US\$0.047305574 per share, was paid in its equivalent in pesos, national currency as per the "Observed Dollar" exchange rate which was published in the Official Journal on May 14, 2021.
- The notification referred to in Section II of Circular 660 was published on May 13, 2021, in the "Diario Financiero" of Santiago.



8. Economic Performance

9. Social Performance

2. Figures 2021

3. Chairman's Letter

Performance

10. Environmental

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

6. Our Strategy

13. Declaration of Responsibility

14. GRI Content Index

7. Governance



May 11, 2021

Change limit date that determines which shareholders have the right to receive the final dividend

Through an Material Fact dated May 11, 2021, Hortifrut S.A. informed the Commission for the Financial Market (CMF) of the following:

- Due to the imminent publication of the law that determines that this Saturday, May 15, 2021 will be a holiday due to the election process that will take place and with the precise objective of maintaining the payment of Dividend N°43, Final, Minimum Mandatory, recently announced by Hortifrurt S.A. (the "Company"), the date that determines which Company's shareholders will have the right to receive it has been advanced, f rom May 14 to 13, 2021; the same with the publishing of the corresponding announcement, from May 13 to 12, 2021, all of which is indicated in detail below.
- Special notification is left that the payment date of the dividend payment (May 20, 2021) and the date of the exchange rate (May 14) to be used for said payment, remains unchanged.
- As a consequence of the aforementioned, Dividend N°43, Final, Minimum Mandatory, of US\$0.047305574 per share approved at the Company's Ordinary Shareholders' Meeting held on April 19, 2021, charged to the profit of 2020, will be paid from May 20, 2021, in favor of the Company's shareholders that are inscribed in the Shareholders' Registry as of Midnight on May 13, 021.
- The aforementioned amount of US\$0.047305574 per share, is paid in its equivalent in pesos, national currency, as per the "Observed Dollar" exchange rate that appears published in the Official Journal of May 14, 2021.
- The notification referred to in Section II of Circular 660, as indicated, was published on May 12, 2021, in the "Diario Financiero" of Santiago.

October 18, 2021 **Purchase of Atlantic Blue**

Through an Material Fact dated October 18, 2021, Hortifrut S.A. informed the Commission for the Financial Market (CMF) of the following:

- Dated September 30, 2021, a subsidiary totally controlled by Hortifrut subscribed an accepted binding offer, subject to Spanish law, to purchase 100% of the Atlantic Blue, S.L. ("Atlantic Blue"), Berries genetic development, processing, producer and commercializer company's share capital, with operations in Spain, Morocco and Peru.
- With this transaction, Hortifrut will incorporate to its productive assets 400 hectares in Spain, 248 hectares in Morocco and will consolidate (since it owns 50%) 400 hectares at Olmos, Peru. It also consolidates the property of the Euroberry commercial platform and the processing plant located in Spain. It also includes the Atlantic Blue Berries and Cherries genetics program, which is fresh high quality Blueberries, where the "Rocío" and "Corona" varieties stand out, as well as advanced selections of Cherries with a low cold requirement.
- The closing of the sale-purchase is subject to the condition that confirmation is obtained from the legal advisors that the transaction does not require the previous revision of the free trade authority at the corresponding jurisdictions. Having obtained said confirmation, the closing is planned for November 30, 2021.
- The sale-purchase price will be EUR 241 million, and be subject to usual adjustments due to work capital, net debt, equity decrease and result of the due diligence. Subject to the aforementioned adjustments, the price was paid and will be paid as follows: (i) EUR 24 million, paid on September 30, 2021; (ii) EUR 72.3 million to be paid upon closing, on November 30, 2021; and (iii) the balance in 10 equal annual instalments from closing, subject to a consumer price index interest in Spain plus a 0.5% margin, with a con un base of 1% and a roof of 4%.
- With this date the communication reserve is lifted, which was sent as a Reserved Material Fact dated September 30, 2021, whose content is merged in the transaction that is informed in this communication.
- As of this date it is not possible to determine the financial effects that the informed matter will have for Hortifrut. The Company maintains the CMF duly informed of all the relevant development that is produced in relation to the relevant facts.

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



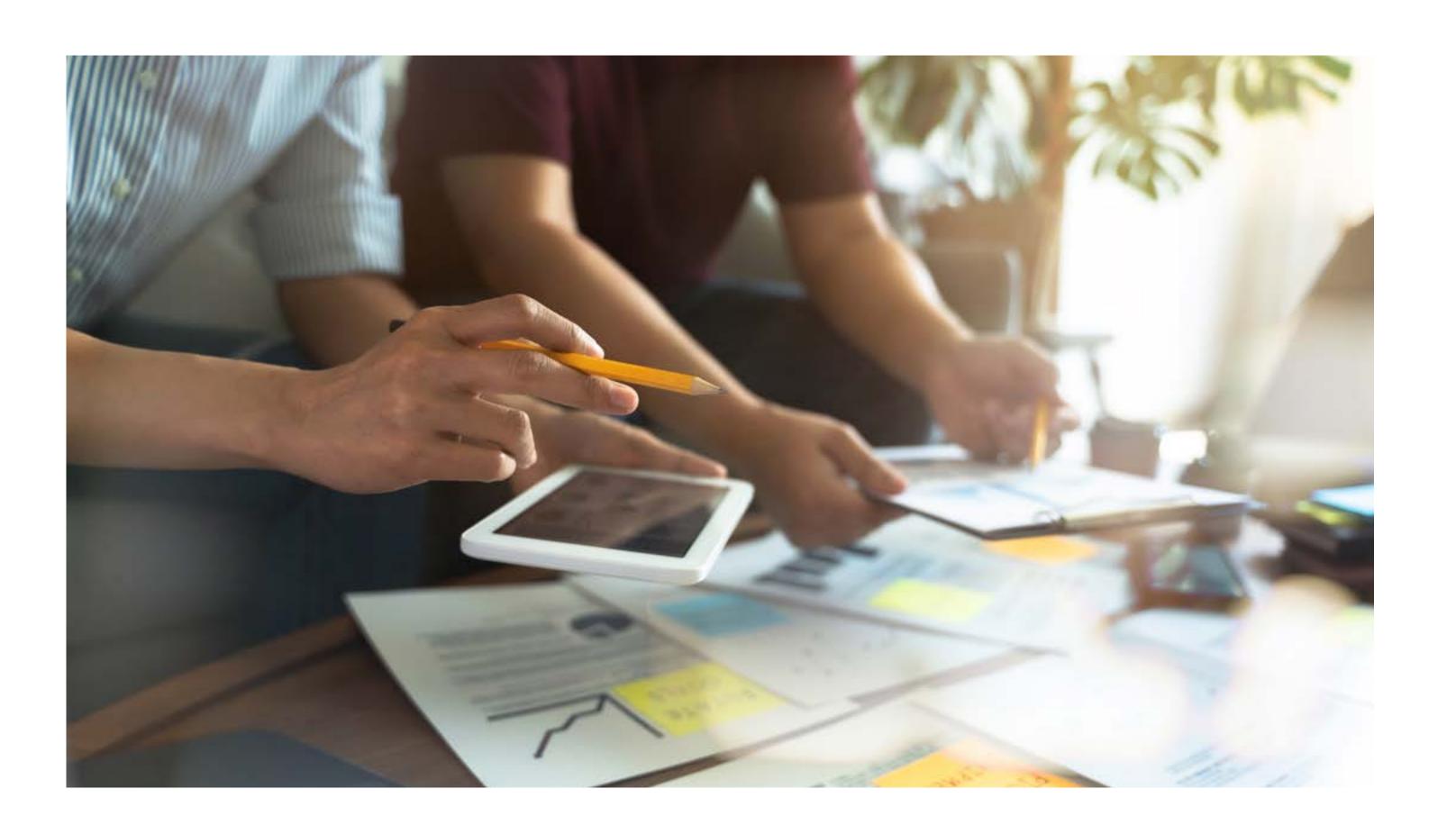
Between December 31, 2021 and the date of issuance of this Integrated Annual Report, no other important facts of financial character or otherwise have occurred which significantly affect their interpretations.

SHAREHOLDERS' COMMENTS **AND PROPOSALS**

During 2021 there were no comments or proposals on behalf of the shareholders.

LEGAL ADVISORS

Attorney's hire third party legal services as per the specific needs.



9. Social Performance

10. Environmental Performance

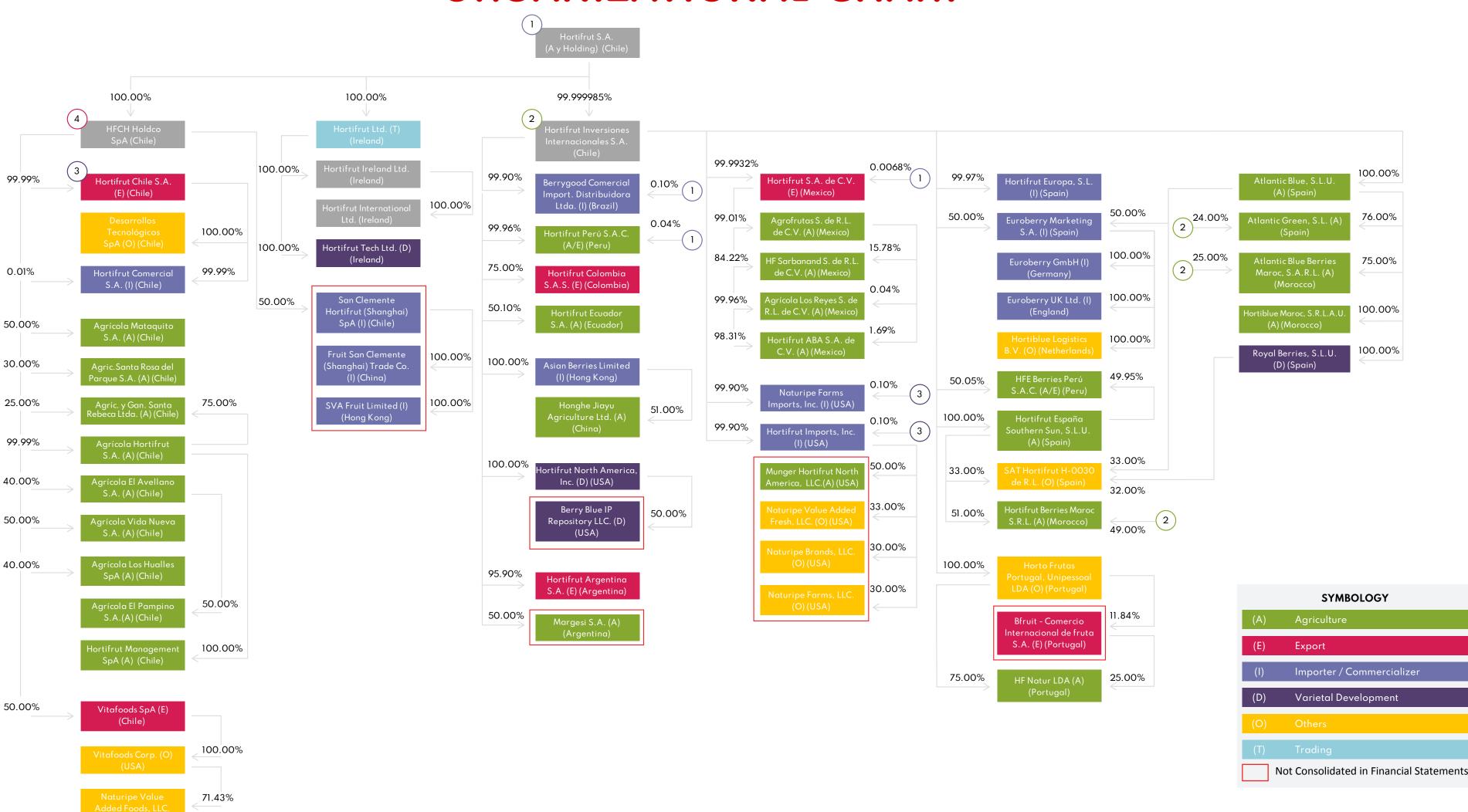
11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

ORGANIZATIONAL CHART



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

 (\equiv)

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Changes in the organization chart - 2021

Dated January 01, 2021, the associated Berry Blue IP Repository LLC. changed name from Berry Blue LLC.

Dated May 22, 2021, we proceeded to the merger due to absorption of the subsidiary Hortifrut Perú S.A.C. with the subsidiaries Hortifrut Tal S.A.C. and Berries de Chao S.A.C., with Hortifrut Perú S.A.C. as the legal continuance of the other two companies.

3.

Dated July 01, 2021, Hortifrut Inversiones Internacionales S.A. purchased 50.1% of the company Hortifrut Ecuador S.A., becoming a subsidiary within Hortifrut S.A.'s consolidated Financial Statements.

In July 2021, the subsidiary Vitafoods Corp. changed its name from NVA Frozen Corp.

5.

Dated September 09, 2021, we proceeded to the merger due to absorption of Hortifrut Perú S.A.C. with the subsidiary Talsa Berries S.A.C., with Hortifrut Perú S.A.C. as the legal continuance, while Talsa Berries S.A.C was extinguished without the need to dissolve or liquidate.

6.

Through extraordinary shareholders' meetings of the following subsidiaries, held on September 30, 2021, the merger by incorporation was approved of the subsidiary Hortifrut Inversiones Internacionales S.A. with Inversiones Hortifrut S.A. As a result of said merger, Hortifrut Inversiones Internacionales S.A. purchased all the assets, rights, authorizations, permissions, obligations and liabilities of Inversiones Hortifrut S.A. and succeeds it in all its rights and obligations. Due to the merger the total equity and shareholders of Inversiones Hotifrut S.A., which was dissolved in this same act, without the need to perform its liquidation, were incorporated into Hortifrut Inversiones Internacionales S.A.

Dated October 01, 2021, the merger due to absorption of Hortifrut Perú S.A.C. with HFII Perú S.A.C. was performed, with the latter being absorbed and extinguished in said act, without the need to dissolve or liquidate.

8.

Dated June 14, 2021, we proceeded to change the property structure of the HF Natur LDA. company through a shareholders' agreement. With said agreement, the subsidiary Horto Frutas Portugal, Uniperssoal LDA. passed on from having 50% of HF Natur LDA's property to having 75% of it, turning the latter into a subsidiary within Hortifrut S.A.'s consolidated financial statements.

9.

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase contract with the Atlantic Blue Group, made up of Atlantic Blue, S.L. company as the matrix of the Group, as well as the corporate participation that said entity had in other companies (see Organization Chart). With said transaction, the Atlantic Blue Group passed on to be part of Hortifrut S.A.'s consolidated Financial Statements from the sale of the sale-purchase contract.

10.

During November 2021, the following subsidiaries were created in Ireland: Hortifrut Ltd., Hortifrut Ireland Ltd., Hortifrut International Ltd. and Hortifrut Tech Ltd. All of these passed on to consolidate within Hortifrut S.A.'s consolidated Financial Statements.

11.

Dated December 10, 2021, the company HFCH Holdco SpA was created, 100% owned by Hortifrut S.A., subsequently the latter transferred to the first the property it had in the following Chilean Companies: Agrícola Mataquito S.A., Agrícola Santa Rosa del Parque S.A., Agrícola y Ganadera Santa Rebeca Ltda., Agrícola Hortifrut S.A., Agrícola El Avellano S.A., Agrícola Vida Nueva S.A., Agrícola Los Hualles SpA, Vitafoods SpA, Hortifrut Chile S.A., Hortifrut Comercial S.A. and San Clemente Hortifrut (Shanghai) SpA.

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Changes in the organization chart - 2020

Dated January 01, 2020, the subsidiary Hortifrut Imports Inc. increased its participation in the Naturipe Value Added Foods LLC. company from 27.00% to 71.43%, with the latter becoming a subsidiary within Hortifrut S.A.'s consolidated Financial Statements. Subsequently, dated December 31, 2020, it changed its property structure, transferring this 71.43% from Hortifrut Imports Inc. to the subsidiary NVA Frozen Corp.

Dated February 07, 2020, the company Horto Frutas Portugal Uniperssoal LDA. entered the property of Bfruit - Comerciao Internacional de Fruta S.A. through the purchase of 11.84% of its capital. On said date, the subsidiary Hortifrut Inversiones Internacionales S.A. acted in representation of the subsidiary Horto Frutas Portugal Uniperssoal LDA., since the latter had not yet finalized its constitution process.

Dated February 19, 2020, the company Horto Frutas Portugal Uniperssoal LDA. was constituted, 100% property of the subsidiary Hortifrut Inversiones Internacionales S.A.

Dated March 04, 2020, the company Hortifrut Management SpA was constituted, incorporating it into the consolidated Financial Statements of the subsidiary Agrícola Hortifrut S.A., 100% owner of this company.

5.

Dated March 10, 2020, it was agreed in a shareholders' agreement of the company Agrícola Los Hualles SpA that its representation and administration, as well as the corporate name, corresponds to Hortifrut S.A., with the latter in charge of designating the General Manager, of directing the company's financial policies and operation, defining Hortifrut S.A. as controller for financial effects. In virtue of this, Agrícola Los Hualles SpA started consolidating in Hortifrut S.A.'s Financial Statements.

6.

Dated May 12, 2020, a demerger of Hortifrut Chile S.A. was realized, constituting the company Hortifrut Congelados SpA, 99.99% owned by Hortifrut S.A. and 0.01% by Inversiones Hortifrut S.A.. Subsequently, dated July 31, 2020, the merger with Alifrut Export SpA was agreed and the change in name to Vitafoods SpA, resulting in the following property structure: Hortifrut S.A. 49.9954%; Inversiones Hortifrut S.A. 0.0046%; Inversiones Los Cerezos S.A. 15.8660%; and Duncan Fox S.A. 34.1340%.

Dated July 10, 2020 the subsidiary NVA Frozen Corp. was created, 100% owned by the subsidiary Hortifrut Imports Inc. Subsequently, dated December 31, 2020, it changed its property structure, now it is 100% owned by Vitafoods SpA.

0

Dated August 19, 2020, the subsidiary Agrícola y Ganadera Santa Rebeca Ltda. changed property, with Francisco Condon Schiavetti, Agrícola e Inmobiliaria Lumaco S.A. and Sergio Calvo Soffia leaving it, resulting in 25% owned by Hortifrut S.A. and 75% property of the subsidiary Agrícola Hortifrut S.A.

Dated November 30, 2020, the transfer of the assets of the subsidiary Pacific Berry Breeding LLC. to the owner, the subsidiary Hortifrut North America Inc., took place, to proceed to its dissolution on the same date.

10.

Dated December 11, 2020, the company HF Natur LDA. was constituted, with 50% owned by Horto Frutas Portugal Uniperssoal LDA. and 50% owned by Bfruit - Comerciao Internacional de Fruta S.A.

Dated December 16, 2020, the associated Margesi S.A. changed property, transferring 30% of the participation it had at the subsidiary Hortifrut Argentina S.A. to the subsidiary Hortifrut Inversiones Internacionales S.A.

12.

Dated December 17, 2020, the subsidiary Hortifrut Argentina S.A. sold the property it had at the associated Hortifrut Expofresh S.A., with the latter no longer forming part of Hortifrut Group's organization chart.

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



Changes in the organization chart - 2019

Dated June 27, 2019, the merger of Servicios Hortifrut S.A. de C.V. into the merging company Hortifrut S.A. de C.V. took place.

Dated July 07, 2019, the subsidiary Hortifrut S.A. de C.V. changed its property structure, with Victor Moller Schiavetti leaving it, leaving Hortifrut Inversiones Internacionales S.A. with a 99.9932% interest and Hortifrut S.A. with a 0.0068% interest.

Dated July 11, 2019, the subsidiary Hortifrut Chile S.A. proceeded to sell 51% of the property that it maintained at the Viveros Hortifrut Chile S.A. company, with it leaving the consolidation scope of the Company's financial statements.

Dated September 20, 2019, Hortifrut Inversiones Internacionales S.A. and Proplantas S.A., constituted the company Hortifrut Colombia S.A.S., incorporating it to the consolidated Financial Statements of the subsidiary Hortifrut Inversiones Internacionales S.A., owner of 75% of this company.

The company Desarrollos Tecnológicos SpA was constituted on November 07, 2018, initiating its activities in June 2019, incorporating on said date to the consolidated Financial Statements of the subsidiary Hortifrut Chile S.A., 100% owner of this company.

6.

Dated November 20, Hortifrut S.A. purchased a 0.03% interest in Hortifrut Europa S.L. from Lorenzo Venezian Barría, now 100% owned by Hortifrut S.A. and subsidiaries.

Dated October 28, 2019, the company Hortifrut Inversiones Internacionales S.A. experienced a change in its property structure, from a 49.49% interest at Hortifrut S.A. and 50.51% interest at Inversiones Hortifrut S.A. to 77.33% and 22.67%, respectively.



Description of subsidiaries

Detailed information of the subsidiaries that form Hortifrut's organization chart are available entering here.



Financial Information

Summary of the Consolidated Financial Statements of Hortifrut S.A.

2. Figures 2021

9. Social Performance

3. Chairman's Letter

II. Additional Information

4. Our Company

ur Industry

Our Strategy
 Strategy
 Strategy
 Strategy
 Strategy
 Strategy
 Strategy

Governand

14. GRI Content Index





EY Chile Avda. Presidente Riesco 5435, piso 4, Santiago Tel: +56 (2) 2676 1000 www.eychile.cl

Independent Auditor's Report

(Translation of the report originally issued in Spanish - See Note 2.1)

To the Shareholders and Directors Hortifrut S.A. and Subsidiaries

We have audited the accompanying consolidated financial statements of Hortifrut S.A. and subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2021 and 2020, and the consolidated comprehensive income statements, consolidated statements of changes in equity, and consolidated statements of cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We have not audited the consolidated financial statements of the subsidiary Vitafoods SpA. and subsidiaries, whose assets represent 6.10% and 6.16% of the total consolidated assets as of December 31, 2021 and 2020, respectively, and whose ordinary revenue represents 11.25% and 2.81% of the total consolidated ordinary revenue for the years ended December 31, 2021 and 2020, respectively. These financial statements were audited by other auditors, whose report has been provided to us and our opinion expressed herein regarding the amounts included of said subsidiary, is based solely on in the report issued by those other auditors, who expressed an unqualified opinion on them. We conducted our audits in accordance with generally accepted auditing standards in Chile. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the consolidated financial statements.

185

9. Social Performance



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion on the Regulatory Basis of Accounting

In our opinion, based on our audit and the report of the other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Hortifrut S.A. and subsidiaries as of December 31, 2021 and 2020, and the results of their operations and their cash flows for the years then ended in accordance with International Financial Reporting Standards.

Lilia León P. EY Audit SpA

Santiago, Chile March 30, 2022

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

CONSOLIDATED FINANCIAL STATEMENTS

Below we present Hortifrut S.A. and Subsidiaries' summarized consolidated financial statements as of December 31, 2021 and 2020. The Company's complete consolidated financial statements, including explanation notes and reasoned analysis, are available on the web page of the Commission for the Financial Market entering here and on Hortifrut S.A.'s web site entering here.



Consolidated Statement of Financial Position (thousands of dollars)

	NOTE	31-12-2021	31-12-2020
CURRENT ASSETS			
Cash and cash equivalents	8	104,701	101,637
Other current financial assets	9	17	1,806
Other current non-financial assets	14	19,254	8,393
Current trade debtors and other accounts receivable	10	141,685	99,165
Current accounts receivable from related entities	11	61,146	59,203
Inventories	12	117,029	76,008
Biological assets, current	13	40,509	20,243
Current tax assets	22	5.850	-
Total current assets other than assets or groups of assets (disposal groups), classified as held for sale		490,191	366,455
Non-current assets or groups of assets for their disposal as held for sale	15	95,384	2,884
Non-current assets or groups of assets for their disposal classified as held for sale or as held to be distributed to the parent company		95,384	2,884
TOTAL CURRENT ASSETS		585,575	369,339
NON-CURRENT ASSETS		-	'
Other non-current financial assets	9	10,056	3,145
Other non-current non-financial assets	14	1,266	1,718
Non-current fees receivable	10	1,552	2,820
Non-current accounts receivable with related entities	11	-	5,026
Equity accounted investees	17	9,899	10,991
Intangible assets other than goodwill	18	9,379	7,854
Goodwill	19	324,452	179,770
Property, plant and equipment	20	845,368	842,433
Assets per right of use	21	94,477	74,539
Deferred tax assets	22	34,215	20,465
TOTAL NON-CURRENT ASSETS		1,330,664	1,148,761
TOTAL ASSETS		1,916,238	1,518,100

	N OTE	31-12-2021	31-12-2020
CURRENT LIABILITIES			
Other current financial liabilities	23	210,786	111,226
Current lease liabilities	24	5,774	8,408
Current trade accounts and other accounts payable	25	160,142	108,769
Current accounts payable to related entities	11	11,888	2,079
Other current provisions	26	3,671	1,459
Current tax liabilities	22	-	93
Current provisions for employee benefits	26	8,313	8,774
Other current non-financial liabilities		1,679	1,106
Total current liabilities other than liabilities included in groups of assets (disposal groups), classified as held for sale		402,253	241,914
Liabilities included in groups of assets (disposal groups) classified as held for sale	15	36,410	-
TOTAL CURRENT LIABILITIES		438,663	241,914
NON-CURRENT LIABILITIES	'	<u>'</u>	
Other non-current financial liabilities	23	467,040	378,636
Non-current lease liabilities	24	81,874	62,972
Other non-current accounts payable	25	143,050	6,711
Non-current accounts payable to related entities	11	7,490	10,782
Other non-current provisions	26	44	873
Deferred tax liabilities	22	82,894	88,751
TOTAL NON-CURRENT LIABILITIES		782,392	548,725
TOTAL LIABILITIES		1,221,055	790,639
EQUITY			
Issued Capital	27	472,212	472,212
Retained earnings	28	196,129	161,414
Issuance premium	27	3,751	3,751
Other reserves	29	(72,646)	(9,242)
Equity attributable to the parent company's equity holders		599,446	628,135
Non-controlling interest	30	95,737	99,326
TOTAL EQUITY		695,183	727,461
TOTAL LIABILITIES AND EQUITY		1,916,238	1,518,100

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Consolidated Income Statement (thousands of dollars)

	NOTE	01-01-2021	01-01-2020	
	NOIL	31-12-2021	31-12-202	
Operating Revenue	32	831,633	683,366	
Cost of sales	33	(643,859)	(516,928	
GROSS PROFIT		187,774	166,438	
Other income, per function	32	13,628	5,461	
Administrative expenses	33	(69,094)	(53,211)	
Other expenses, per function	33	(31,631)	(19,247)	
Other profit (loss)	35	3,357	(558)	
Financial income		2,002	1,435	
Financial expenses	34	(17,578)	(23,105)	
Interest in the profit (loss) of associated companies and joint ventures which are recorded using the equity method	17	448	(114)	
Exchange rate difference	36	(3,704)	(642)	
PROFIT (LOSS), BEFORE TAX		85,202	76,457	
Gains tax expenses	22	(8,777)	(12,139)	
PROFIT (LOSS) FROM CONTINUED OPERATIONSa		76,425	64,318	
PROFIT (LOSS)				
Profit (loss), attributable to parent company equity holders		61,676	54,024	
Profit (loss), attributable to non-controlling interests	30	14,749	10,294	
PROFIT (LOSS)		76,425	64,318	
EARNINGS PER SHARE				
Basic earnings (loss) per share from continued operations (US\$ per share)	31	0.106831	0.09357	
BASIC EARNINGS (LOSS) PER BASIC SHARE		0.106831	0.09357	
Diluted earnings (loss) per share from continued operations (US\$ per share)		0.106831	0.09357	
DILUTED EARNINGS (LOSS) PER SHARE		0.106831	0.09357	

Consolidated Comprehensive Income Statement (thousands of dollars)

	01-01-2021	01-01-2020
	31-12-2021	31-12-2020
Profit (loss)	76,425	64,318
OTHER COMPREHENSIVE INCOME COMPONENTS OF OTHER COMPREHENSIVE INCOME, BEFORE TAX		
EXCHANGE RATE FLUCTUATIONS		
Profit (loss) due to exchange rate differences, before tax	(6,435)	3,240
OTHER COMPREHENSIVE INCOME, BEFORE TAX, EXCHANGE RATE FLUCCTUATIONS	(6,435)	3,240
CASH FLOW HEDGING		,
Profit (loss) due to cash flow hedging, before tax	(12,619)	2,652
OTHER COMPREHENSIVE INCOME, BEFORE TAX, CASH FLOW HEDGING	(12,619)	2,642
OTHER COMPONENTS OF OTHER COMPREHENSIVE INCOME, BEFORE TAX	(19,054)	5,882
GAINS TAX RELATED WITH COMPONENTS OF OTHER COMPREHENSIVE INCOME		
Gains tax related with cash flow hedging of other comprehensive income	3,441	(875)
TOTAL GAINS TAX RELATED WITH COMPONENTS OF OTHER COMPREHENSIVE INCOME	3,441	(875)
OTHER COMPREHENSIVE INCOME	(15,613)	5,007
TOTAL COMPREHENSIVE INCOME	60,812	69,325
COMPREHENSIVE INCOME ATTRIBUTABLE TO		
Comprehensive income attributable to the company equity holders	45,852	60,723
Comprehensive income attributable to non-controlling interests	14,960	8,602
TOTAL COMPREHENSIVE INCOME	60,812	69,325



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Consolidated Statement of Changes in Net Equity (thousands of dollars)

AS OF DECEMBER 31, 2021												
	ISSUED CAPITAL	ISSUANCE PREMIUM	RESERVES PURCHASE OF MINORITY INTEREST	EXCHANGE RATE FLUCTUATIONS RESERVES	CASH FLOW HEDGING RESERVES	OTHER RESERVES	ACCUMULATED PROFIT (LOSS)	EQUITY ATTRIBUTABLE TO PARENT COMPANY EQUITY HOLDERS	NON CONTROLLING INTEREST	TOTAL EQUITY		
	NOTE 27	NOTE 27	N OTE 29	NOTE 29	N OTE 29	NOTE 29	N OTE 28		NOTE 30			
OPENING BALANCE AS OF 01/01/2021	472,212	3,751	-	(7,965)	(1,277)	(9,242)	161,414	628,135	99,326	727,461		
CHANGES IN EQUITY												
COMPREHENSIVE INCOME												
Profit (loss)	-	-	-	-	-	-	61,676	61,676	14,749	76,425		
Other comprehensive income	-	-	-	(6,646)	(9,178)	(15,824)	-	(15,824)	211	(15,613)		
TOTAL COMPREHENSIVE INCOME	-	-	-	(6,646)	(9,178)	(15,824)	61,676	45,852	14,960	60,812		
Dividends	-	-	-	-	-	-	(26,961)	(26,961)	-	(26,961)		
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	8,257	8,257		
Increase (decrease) due to changes in the property interest of subsidiaries that don't give place to loss of control, equity	-	-	(47,580)	-	-	(47,580)	-	(47,580)	(26,806)	(74,386)		
TOTAL CHANGES IN EQUITY	-	-	(47,580)	-	-	(47,580)	(26,961)	(74,541)	(18,549)	(93,090)		
CLOSING BALANCE AS OF 31/12/2021	472,212	3,751	(47,580)	(14,611)	(10,455)	(72,646)	196,129	599,446	95,737	695,183		

	AS OF DECEMBER 31, 2020													
	ISSUED CAPITAL	ISSUANCE PREMIUM	RESERVES PURCHASE OF MINORITY INTEREST	EXCHANGE RATE FLUCTUATIONS RESERVES A	CASH FLOW HEDGING RESERVES	OTHER RESERVES	ACCUMULATED PROFIT (LOSS)	EQUITY ATTRIBUTABLE TO PARENT COMPANY EQUITY HOLDERS	NON CONTROLLING INTEREST	TOTAL EQUITY				
	NOTE 27	NOTE 27	NOTE 29	N OTE 29	N OTE 29	NOTE 29	NOTE 28		NOTE 30					
OPENING BALANCE AS OF 01/01/2020	472,212	3,751	-	(12,460)	(3,481)	(15,941)	134,701	594,723	63,393	658,116				
CHANGES IN EQUITY														
COMPREHENSIVE INCOME														
Profit (loss)	-	-	-	-	-	-	54,024	54,024	10,294	64,318				
Other comprehensive income	-	-	-	4,495	2,204	6,699	-	6,699	(1,692)	5,007				
TOTAL COMPREHENSIVE INCOME	-	-	-	4,495	2,204	6,699	54,024	60,723	8,602	69,325				
Dividends	_	_	_	_	_	_	(27,311)	(27,311)	(13,224)	(40,535)				
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	40,555	40,555				
TOTAL CHANGES IN EQUITY	-	-	-	-	-		(27,311)	(27,311)	27,331	20				
CLOSING BALANCE AS OF 31/12/2020	472,212	3,751	-	(7,965)	(1,277)	(9,242)	161,414	628,135	99,326	727,461				

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Consolidated Cash Flow Statement (thousands of dollars)

	01-01-2021	01-01-2020
	31-12-2021	31-12-2020
CASH FLOW FROM (USED IN) OPERATING ACTIVITIES		
TYPES OF CHARGES PER OPERATING ACTIVITIES		
Collection from the sale of goods and the providing of services	788,207	697,550
TYPES OF PAYMENTS		
Payments to suppliers for the providing of goods and services	(410,454)	(371,601)
Payments to and on behalf of employees	(203,114)	(134,129)
Paid interests	(17,578)	(15,829)
Received interests	2,002	1,435
Gains tax refund (paid)	(26,377)	(8,183)
Other received (paid) cash	1,769	(62)
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	134,455	165,181
CASH FLOW FROM (USED IN) INVESTMENT ACTIVITIES		
Cash flow used to obtain the control of subsidiaries or other business	(184,211)	-
Other payments to purchase equity or debt instruments from other entities	(678)	(1,555)
Loans to related entities	-	(609)
Income from the sale of property, plant and equipment	-	3,002
Purchase of property, plant and equipment	(93,025)	(112,990)
Purchase of intangible assets	(2,337)	(1,592)
Other received (paid) cash	11,911	13,731
NET CASH FLOW FROM (USED IN) INVESTMENT ACTIVITIES	(268,340)	(100,013)

	01-01-2021	01-01-2020
	31-12-2021	31-12-2020
CASH FLOW FROM (USED IN) FINANCING ACTIVITIES		
Income from long term loans	112,007	139,191
Income from short term loans	332,215	250,876
TOTAL INCOME FROM LOANS	444,222	390,067
Payments of loans	(266,895)	(362,252)
Payments of liabilities for financial lease	(13,258)	(13,991)
Paid dividends	(27,311)	(17,597)
NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	136,758	(3,773)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS, BEFORE EXCHANGE RATE FLUCTUATIONS	2,873	61,395
EFFECTS OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS	191	(1,760)
Effects of exchange rate fluctuations on cash and cash equivalents	191	(1,760)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,064	59,635
Cash and cash equivalents, opening balance	101,637	42,002
CASH AND CASH EQUIVALENTS, CLOSING BALANCE	104,701	101,637



2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Indicators

RESULT INDICATORS (CONSOLIDATED)		31-12-2021	31-12-2020
Operating Revenues	Thousands of dollars	831,633	683,366
EBITDA (1)	Thousands of dollars	194,798	175,133
Profit (loss) (2)	Thousands of dollars	76,425	64,318
N° of issued shares		577,323,671	577,323,671
Earnings per share	Dollars	0.1068	0.0936
INDICATORS OF FINANCIAL POSITION (CONSOLIDATED)		31-12-2021	31-12-2020
Total assets	Thousands of dollars	1,916,238	1,518,100
Total liabilities	Thousands of dollars	1,221,055	790,639
Equity	Thousands of dollars	695,183	727,461
Net financial debt (3)	Thousands of dollars	660,773	459,605
Current liquidity (4)	Times	1.33	1.53
Acid-test ratio(5)	Times	0.93	1.09
Debt ratio (6)	Times	2.04	1.26
Solvency ratio (7)	Times	2.76	2.09
Proportion short term debt /total debt (8)	%	35.92%	30.60%
Proportion long term debt /total debt (9)	%	64.08%	69.40%
Profitability of Equity (10)	%	10.99%	8.84%

- 1 Operating Result + Depreciation and Amortization
- 2 Corresponds to profit (loss) attributable to parent company equity holders and non parent company
- 3 Other current financial liabilities + Current lease liabilities + Other non-current financial liabilities + Non-current lease liabilities Cash and cash equivalent
- 4 Current asset / Current liability
- 5 Available assets (Current asset Inventories Advanced payments)/ Current liability
- 6 Total liabilities / Equity attributable to parent company equity holders
- 7 Total assets / Total equity
- 8 Current liabilities / Total liabilities
- 9 Non-current liabilities / Total liabilities
- 10 Profit (loss) of the period / Total equity

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

SUMMARIZED FINANCIAL STATEMENTS OF SUBSIDIARIES

Statement of Financial Position

AS OF DECEMBER 31, 2021 (THOUSANDS OF DOLLARS)

COURTIN	ASSETS				EQUITY		
COMPANY	CURRENT	NON CURRENT	TOTAL	CURRENT	NON CURRENT	TOTAL	TOTAL
HFCH Holdco SpA and Subsidiaries	272,418	272,589	545,007	265,286	81,683	346,969	198,038
Hortifrut Ltd. and Subsidiaries	-	37,831	37,831	9,031	28,800	37,831	-
Hortifrut Invers. Int. S.A. and Subsidiaries	427,565	1,258,056	1,685,621	331,523	772,849	1,104,372	581,249

Income Statement

AS OF DECEMBER 31, 2021 (THOUSANDS OF DOLLARS)

COMPANY	OPERATING INCOME	COSTS AND EXPENSES	OTHER INCOME (EXPENSE) PER FUNCTION	OTHER RESULTS	TAX	PROFIT (LOSS)	PARENT COMPANY RESULT	NON PARENT COMPANY RESULT	COMPREHENSIVE INCOME
HFCH Holdco SpA and Subsidiaries	-	-	-	-	-	-	-	-	-
Hortifrut Ltd. and Subsidiaries	-	-	-	-	-	-	-	-	-
Hortifrut Invers. Int. S.A. and Subsidiaries	665,811	(575,160)	(5,934)	(11,182)	(1,078)	72,457	59,807	12,650	72,149

AS OF DECEMBER 31, 2020 (THOUSANDS OF DOLLARS)

		ASSETS			EQUITY		
COMPANY	CURRENT	NON CURRENT	TOTAL	CURRENT	NON CURRENT	TOTAL	TOTAL
Hortifrut Chile S.A. and Subsidiaries	171,926	220,132	392,058	171,545	153,417	324,962	67,096
Vitafoods SpA and Subsidiaries	58,170	28,541	86,711	15,072	3,893	18,965	67,746
Inversiones Hortifrut S.A. and Subsidiaries	230,447	937,753	1,168,200	293,879	431,767	725,646	442,554
Agrícola Vida Nueva S.A.	984	8,631	9,615	720	1,752	2,472	7,143
Agrícola El Avellano S.A. and Subsidiaries	1,353	9,380	10,733	1,654	1,249	2,903	7,830
Agrícola Hortifrut S.A. and Subsidiaries	10,418	40,386	50,804	5,321	7,488	12,809	37,995
Agrícola Mataquito S.A.	848	15,980	16,828	6,848	7,436	14,284	2,544
Agrícola Santa Rosa del Parque S.A.	458	5,045	5,503	1,292	1,211	2,503	3,000
Agrícolas Los Hualles SpA	1,265	6,893	8,158	97	8,209	8,306	(148)

AS OF DECEMBER 31, 2020 (THOUSANDS OF DOLLARS)

COMPANY	OPERATING INCOME	COSTS AND EXPENSES	OTHER INCOME (EXPENSE) PER FUNCTION	OTHER RESULTS	TAX	PROFIT (LOSS)	PARENT COMPANY RESULT	NON PARENT COMPANY RESULT	COMPREHENSIVE INCOME
Hortifrut Chile S.A. and Subsidiaries	185,969	(169,256)	(747)	2,230	(4,882)	13,314	13,313	1	18,218
Vitafoods SpA	18,445	(19,974)	265	(425)	345	(1,344)	(1,344)	-	(1,345)
Inversiones Hortifrut S.A. and Subsidiaries	603,112	(502,186)	(10,391)	(15,664)	(12,281)	62,590	11.181	51,409	66,235
Agrícola Vida Nueva S.A.	3,187	(3,137)	(123)	10	76	13	13	-	149
Agrícola El Avellano S.A. and Subsidiaries	2,386	(2,912)	(3)	(232)	429	(332)	(231)	(101)	(394)
Agrícola Hortifrut S.A. and Subsidiaries	13,085	(15,073)	(444)	(401)	1,132	(1,701)	(1,705)	4	(1,701)
Agrícola Mataquito S.A.	4,399	(4,669)	(28)	(1,194)	510	(982)	(982)	-	(834)
Agrícola Santa Rosa del Parque S.A.	2,022	(1,915)	(719)	(115)	234	(493)	(493)	-	(419)
Agrícola Los Hualles SpA	38	(42)	-	(328)	92	(240)	(240)	-	(240)

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

8. Economic Performance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

Statement of Changes in Net Equity

AS OF DECEMBERL 31, 2021 (THOUSANDS OF DOLLARS)

COMPANY	OPENING BALANCE	CHANGES IN EQUITY	CLOSING BALANCE
HFCH Holdco SpA and Subsidiaries	-	198,038	198,038
Hortifrut Ltd. and Subsidiaries	-	-	-
Hortifrut Invers. Int. S.A. and Subsidiaries	442,554	138,695	581,249

AS OF DECEMBER 31, 2020 (THOUSANDS OF DOLLARS)

COMPANY	OPENING BALANCE	CHANGES IN EQUITY	CLOSING BALANCE
Hortifrut Chile S.A. and Subsidiaries	81,648	(14,552)	67,096
Vitafoods SpA	-	67,746	67,746
Inversiones Hortifrut S.A. and Subsidiaries	389,328	53,226	442,554
Agrícola Vida Nueva S.A.	6,994	149	7,143
Agrícola El Avellano S.A. and Subsidiaries	5,728	2,102	7,830
Agrícola Hortifrut S.A. and Subsidiaries	39,672	(1,677)	37,995
Agrícola Mataquito S.A.	3,378	(834)	2,544
Agrícola Santa Rosa del Parque S.A.	3,419	(419)	3,000
Agrícola Los Hualles SpA	-	(148)	(148)

Cashflow Statements

AS OF DECEMBER 31, 2021 (THOUSANDS OF DOLLARS)

COMPANY	NET CASH FLOW FROM (USED IN) ONE OF THE FOLLOWING ACTIVITIES			NET INCREASE (DECREASE)	EFFECT OF EXCHANGE RATE	CASH AND CASH EQUIVALENTS	CASH AND CASH EQUIVALENTS
	OPERATION	INVESTMENT	FINANCING	OF CASH AND CASH EQUIVALENTS	FLUCTUATION ON CASH AND CASH EQUIVALENTS	AT THE START OF THE PERIOD	AT THE END OF THE PERIOD
HFCH Holdco SpA and Subsidiaries	-	34,734	-	34,734	-	-	34,734
Hortifrut Ltd. and Subsidiaries	-	-	-	-	-	-	-
Hortifrut Invers. Int. S.A. and Subsidiaries	51,099	(250,834)	220,481	20,746	(338)	49,153	69,561

AS OF DECEMBER 31, 2020 (THOUSANDS OF DOLLARS)

	NET CASH FLOW FROM (USED IN) ONE OF THE FOLLOWING ACTIVITIES			NET INCREASE (DECREASE)	EFFECT OF EXCHANGE RATE	CASH AND CASH EQUIVALENTS	CASH AND CASH EQUIVALENTS
COMPANY	OPERATION	INVESTMENT	FINANCING	OF CASH AND CASH EQUIVALENTS	FLUCTUATION ON CASH AND CASH EQUIVALENTS	AT THE START OF THE PERIOD	AT THE END OF THE PERIOD
Hortifrut Chile S.A. and Subsidiaries	24,716	(612)	(16,125)	7,979	(674)	13,926	21,231
Vitafoods SpA	(3,620)	(1,723)	(365)	(5,708)	57	31,325	25,674
Inversiones Hortifrut S.A. and Subsidiaries	140,046	(154,436)	37,328	22,938	(1,005)	27,220	49,153
Agrícola Vida Nueva S.A.	1,355	(214)	(1,010)	131	(5)	30	156
Agrícola El Avellano S.A. and Subsidiaries	(1,275)	(1,197)	2,442	(30)	29	47	46
Agrícola Hortifrut S.A. and Subsidiaries	1,348	(1,183)	-	165	15	79	259
Agrícola Mataquito S.A.	269	(293)	108	84	(50)	40	74
Agrícola Santa Rosa del Parque S.A.	604	(665)	120	59	10	28	97
Agrícolas Los Hualles SpA	(552)	(5,207)	6,301	542	51	10	603

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index

SUMMARIZED FINANCIAL STATEMENTS OF ASSOCIATED COMPANIES

Statement of Financial Position

AS OF DECEMBER 31, 2021 (THOUSANDS OF DOLLARS)

	ASSETS			١	EQUITY		
COMPANY	CURRENT	NON-CURRENT	TOTAL	CURRENT	NON-CURRENT	TOTAL	TOTAL
Berry Blue, LLC.	47	-	47	19	-	19	28
Munger Hortifrut N.A., LLC.	124	-	124	99	-	99	25
Naturipe Brands, LLC.	348	2,000	2,348	2,854	-	2,854	(506)
Naturipe Farms, LLC.	91,004	1,572	92,576	84,939	2,074	87,013	5,563
Naturipe Value Added Fresh, LLC.	6,346	12,418	18,764	2,711	-	2,711	16,053
Margesi S.A.	1,453	870	2,323	429	497	926	1,397
San Clemente Hortifrut (Shanghai) SpA	6,161	218	6,379	5,099	-	5,099	1,280
B.Fruit-Comercio Internac. de Fruta S.A.	5,441	4,971	10,412	7,354	-	7,354	3,058

Income Statement

AS OF DECEMBER 31, 2021 (THOUSANDS DOLLARS)

COMPANY	OPERATING INCOME	COSTS AND EXPENSES	OTHER RESULTS	PROFIT (LOSS)
Berry Blue, LLC.	582	(668)	-	(86)
Munger Hortifrut N.A., LLC.	152	(56)	48	144
Naturipe Brands, LLC.	823	(788)	-	35
Naturipe Farms, LLC.	947,353	(944,052)	-	3,301
Naturipe Value Added Fresh, LLC.	33,638	(32,392)	(26)	1,220
Margesi S.A.	1,376	(1,726)	27	(323)
San Clemente Hortifrut (Shanghai) SpA	18,719	(18,748)	(177)	(206)
B.Fruit-Comercio Internac. de Fruta S.A.	10,910	(10,342)	(33)	535

AS OF DECEMBER 31, 2020 (THOUSANDS OF DOLLARS)

		ASSETS			EQUITY		
COMPANY	CURRENT	NON-CURRENT	TOTAL	CURRENT	NON-CURRENT	TOTAL	TOTAL
Berry Blue, LLC.	183	2,000	2,183	69	-	69	2,114
Munger Hortifrut N.A., LLC.	1,582	-	1,582	101	-	101	1,481
Naturipe Brands, LLC.	419	2,000	2,419	2,674	-	2,674	(255)
Naturipe Farms, LLC.	88,108	1,625	89,733	87,475	-	87,475	2,258
Naturipe Value Added Fresh, LLC.	5,457	2,714	8,171	3,426	-	3,426	4,745
S.A.T. Hortifrut H-0030 de R.L.	9	-	9	3	-	3	6
Hortifrut Berries Maroc S.R.L	2,909	1,573	4,482	6,109	-	6,109	(1,627)
Margesi S.A.	1,792	824	2,616	1,320	481	1,801	815
San Clemente Hortifrut (Shanghai) SpA	5,609	187	5,796	4,310	-	4,310	1,486
Hortifrut Expofresh S.A.	18	-	18	-	-	-	18

AS OF DECEMBER 31, 2020 (THOUSANDS OF DOLLARS)

COMPANY	OPERATING INCOME	COSTS AND EXPENSES	OTHER RESULTS	PROFIT (LOSS)
Berry Blue, LLC.	412	(1,128)	-	(716)
Munger Hortifrut N.A., LLC.	409	(158)	(408)	(157)
Naturipe Brands, LLC.	646	(704)	-	(58)
Naturipe Farms, LLC.	842,201	(841,153)	(114)	934
Naturipe Value Added Fresh, LLC.	27,428	(27,865)	(27)	(464)
S.A.T. Hortifrut H-0030 de R.L.	-	-	-	-
Hortifrut Berries Maroc S.R.L	3,149	(2,554)	(131)	464
Margesi S.A.	1,206	(1,558)	-	(352)
San Clemente Hortifrut (Shanghai) SpA	22,403	(22,501)	(278)	(376)
Hortifrut Expofresh S.A.	115	(365)	(35)	(285)



Responsibility

Information regarding the veracity of all the information incorporated in this Integrated Annual Report

1. Information Regarding Integrated Annual Report

8. Economic Performance

9. Social Performance

2. Figures 2021

3. Chairman's Letter

10. Environmental

Performance

4. Our Company

11. Additional Information

5. Our Industry

12. Financial Information

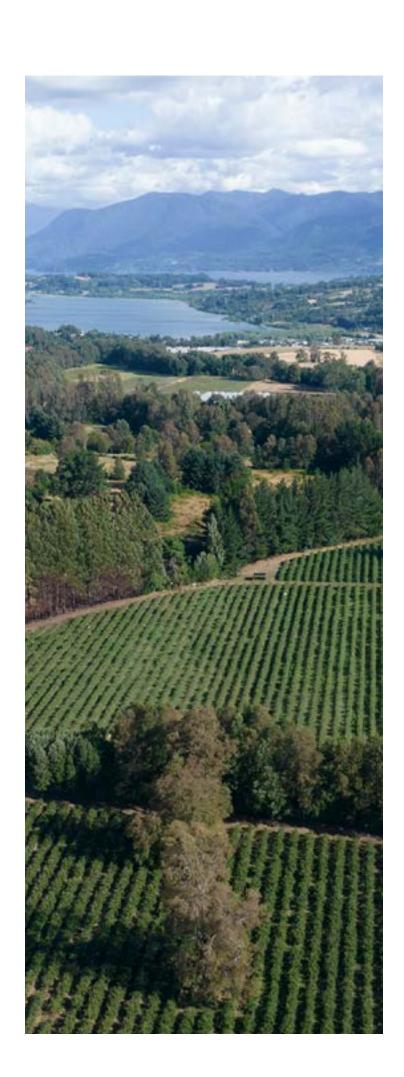
6. Our Strategy

13. Declaration of Responsibility

14. GRI Content Index

7. Governance





The Directors and CEO of Hortifrut S.A., detailed below, under oath declare themselves responsible regarding the veracity of all the information incorporated in the current Annual Report, which they subscribe²⁰.



Víctor Moller Schiavetti

Chairman 4.435.579-5 (Chile)



Andrés Solari Urquieta

Vice-chairman 8.667.254-5 (Chile)



Andrés Carvallo Prieto

Director 15.383.173-4 (Chile)



Víctor Edmundo Moller Opazo

Director 10.668.361-1 (Chile)



Germán Novion Verdugo

Director 6.379.404-K (Chile)



Director 09382988 (Perú)



Director 16.096.002-7 (Chile)



Independent Director 5.546.791-9 (Chile)



Independent Director 7.732.779-7 (Chile)



CEO 6.196.483-5 (Chile)













²⁰This Declaration of Responsibility has been signed by the Directors and by the CEO, in accordance with the provisions of General Character Regulation N°283, whose signatures appear on the copies that have been sent to the Commission for the Financial Market, complying with the requirement contained in Section II literal C.16) of the General Character Norm N°30.







1. Information Regarding Integrated Annual Report

8. Economic Performance

2. Figures 2021

3. Chairman's Letter

4. Our Company

5. Our Industry

6. Our Strategy

7. Governance

9. Social Performance

10. Environmental
Performance

11. Additional Information

12. Financial Information

13. Declaration of Responsibility

14. GRI Content Index



CATEGORY	GRI CONTENT	NAME	SECTION INTEGRATED ANNUAL REPORT	PAG
102: Contents General	102-1	Organization Name	Company Information	13
	102-2	Activities, brands, products and services	Hortifrut brands and its associated companies	42
	102-3	Location of the head offices	Company information	13
	102-4	Location of the operations	Hortifrut value chain	26
	102-5	Property and legal form	Company information	13
	102-6	Served markets	Trade platforms and strategic alliances	37 - 4
	102-7	Size of the organization	Global company	14
	102-8	Information regarding employees and other workers	Company information	24
	102-9	Supply chain	Hortifrut value chain	26
	102-10	Significant changes in the organization and its supply chain	Our Company	16
	102-11	Principle or precaution focus	Our Berries from origin to destination	33
	102-12	External initiatives	We did not participate in any external initiative	-
	102-13	Affiliation to associations	Affiliation to unions, associations or organizations	45
	102-14	Declaration of front end executives responsible for the making of decisions	Chairman's Letter	8
	102-15	Main impacts, risks and opportunities	Risk management	94
	102-16	Values, principles, standards and behavior standards	Values	12
	102-18	Governance structure	Governance	74 - 8
	102-20	Responsibility at an executive level in economic, environmental and social topics	Strategic focus of sustainability	67
	102-21	Enquiry to groups of interest regarding economic, environmental and social topics	Information regarding integrated annual report	4
	102-22	Make up of maximum governing body and its committees	Governance	74 - 8
	102-23	Chairman of maximum governing body	Governance	80 - 8
	102-24	Nomination and selection of maximum governing body	Board	75-7
	102-25	Conflicts of interest	Governance	92
	102-26	Function of the maximum governing body in the selection of objectives, values and strategy	Board Committee	88
	102-29	Identification and management of economic, environmental and social impacts	Strategic focus of sustainability	67 - 6
	102-30	Efficiency of the risk management processes	Risk management	94 -
	102-31	Evaluation of economic, enviromental and social topics	Strategic focus of sustainability	67 - 6
	102-32	Function of the maximum governing body in the preparation of sustainability reports	Information regarding integrated annual report	4
	102-35	Remuneration policies	Board remuneration and remuneration of main executives	22, 8
	102-36	Process to determine remuneration	Board remuneration and remuneration of main executives	22, 8
	102-39	Ratio of the percentual increase of total annual compensation	Remuneration main executives	22
	102-40	List of groups of interest	Information regarding integrated annual report	4
	102-41	Agreements of collective negotiation	9.42% of the workers are under collective negotiation agreements	_
	102-42	Identification and selection of groups of interest	Information regarding integrated annual report	4
	102-43	Focus for the participation of groups of interest	Information regarding integrated annual report	4
	102-44	Mentioned key topics and concerns	Information regarding integrated annual report	5
	102-45	Entities included in the consolidated financial statements	Consolidated financial statements	184
	102-46	Definition of contents of the reports and the coverage of the topic	Information regarding integrated annual report	5
	102-47	List of material topics	Information regarding integrated annual report	5
	102-48	Re-expression of information	Information regarding integrated annual report	4
	102-49	Changes in the preparing of reports	Information regarding integrated annual report	4
	102-50	Objective period of the report	Information regarding integrated annual report	4
	102-51	Date of the last report	Information regarding integrated annual report	4
	102-52	Cycle of report preparation	Information regarding integrated annual report	4
	102-53	Point of contact for questions regarding the report	Information regarding integrated annual report	4
	102-54	Declaration of preparation of the report as per GRI standards	Information regarding integrated annual report	4
	102-55	GRI content index	GRI content index	197
	102-56	External verification	Information regarding integrated annual report	4
03: Management Focus	102-56	Explanation of the material topic and its Coverage	Available at each of the items detailed as follows	4
55. Munugement Focus	103-1		Available at each of the items aetailed as follows Available at each of the items detailed as follows	
		Management focus and its components	Available at each of the items detailed as follows Available at each of the items detailed as follows	
	103-3 201-1	Evaluation of the management focus Direct generated and distributed economic value	Economic performance	101 - 1

CATEGORY	GRI CONTENT	NAME	SECTION INTEGRATED ANNUAL REPORT	PAGE
GRI 204: Purchase Practices	204-1	Proportion of expense on local suppliers	Suppliers fresh fruit segment	44
GRI 205: Anti-corruption	205-1	Operations evaluated for risks related with corruption	Legal and regulatory compliance	91 - 92
	205-2	Communication and formation regarding anti-corruption policies and procedures	Legal and regulatory compliance	91 - 92
GRI 301: Materials	301-1	Materials used per weight or volume	Supplies and residues materials	169 - 170
	301-2	Recycled supplies	Supplies and residues materials	169 - 170
	301-3	Reused products and packing materials	Supplies and residues materials	169 - 170
GRI 302: Energy	302-1	Energetic consumption within the organization	Energy	171
	302-3	Energetic intensity	Energy	171
GRI 303: Water and Effluents	303-1	Interaction with water as a shared resource	Water	172
	303-3	Water extraction	Water	172
GRI 305: Emissions	305-1	Direct GHG emissions (scope 1)	Emissions	172
	305-2	Indirect GHG emissions when generating energy (scope 2)	Emissions	172
	305-3	Other indirect GHG emissions (scope 3)	Emissions	172
	305-4	Intensity of GHG emissions	Emissions	172
	305-6	Emissions of substances that wear out the ozone layer (SAO)	Emissions	172
	305-7	Nitrogen oxides (NOX), sulphur oxides (SOX) and other significant emissions into the air	Emissions	172
GRI 306: Effluents and Residues	306-2	Residues per type and elimination method	Supplies and residues materials	169
GRI 307: Environmental	307-1	Non-compliance of legislation and the environmental standard	Environmental compliance	169
Compliance GRI 308: Environmental Evaluation of Suppliers	308-1	New suppliers that have passed evaluation and selection filters as per the environmental criteria	Socio-environmental evaluation of suppliers	51 - 54
GRI 401: Employment	401-1	New employee hirings and personnel rotation	New employee hirings, "Sumate" Program, personnel rotation	124
OKI 401. Employment	401-2	Benefits for full time employees that are not given to part time or temporary employees	Benefits for full time employees	125
	401-2	Parental permit		127
GRI 403: Health and Safety	401-3	•	Primary and secondary care givers	130 - 139
GRI 403: Health and Safety at the Workplace		Representation of the workers at formal health and safety work-company committees Types of accidents and accident frequency rates, professional illness, lost days.	Labor safety	
	403-2	Types of accidents and accident frequency rates, professional illness, lost days, absenteeism and number of deaths due to labor accidents or professional illness	Labor safety	130 - 139
	403-3	Labor health services	Labor safety	130 - 139
	403-4	Participation of workers, enquiries and communication regarding workplace health and safety	Labor safety	130 - 139
	403-5	Formation of workers regarding health and safety at the workplace	Labor safety	130 - 139
	403-7	Prevention and mitigation of health and safety impacts of workers directly linked to trade relationships	Labor safety	130 - 139
	403-8	Coverage of the workplace health and safety system	Labor safety	130 - 139
	403-9	Injuries due to labor accidents	Labor safety	130 - 139
	403-10	Labor ailments and illnesses	Labor safety	130 - 139
GRI 404: Training and Teaching	404-1	Average number of hours of yearly training per employee	Training	142 - 144
	404-2	Programs to improve the aptitudes of employees and programs to help transition	Training	144
	404-3	Percentage of employees that receive regular professional performance and development evaluations	Employees that receive regular professional performance and development evaluations	145
GRI 405: Diversity and Equal Opportunities	405-1	Diversity of governing body and employees	Diversity in the organization and management	147 - 150
	405-2	Ratio of base salary and remuneration of women compared to men	Salary gap	151
GRI 406: Non-Discrimination	406-1	Cases of discrimination and performed corrective actions	Diversity in the organization and management	147 - 150
GRI 410: Practices in Safety Matters	410-1	Trained safety personnel in human rights policies or procedures	Employee training regarding occupational health and safety	130 - 139
GRI 413: Local Communities	413-1	Operations with participation of the local community, impact evaluations and development programs	Social programs	152
GRI 414: Social Evaluation of Suppliers	414-1	New suppliers that have passed selection filters as per the social criteria	Socio-environmental supplier evaluation	51 - 54
GRI 416: Customer Health and Safety	416-1	Evaluation of health and safety impacts of the products or services categories	Quality control and food safety	160
·	416-2	Cases of non-compliance related to health and safety impacts of the products and services categories	Quality control and food safety	160
GRI 417: Marketing and Labelling	417-1	Requirements for information and labelling of products and services	Communication, marketing and labelling	163
	417-2	Cases of non-compliance related with information and labelling of products and services	Communication, marketing and labelling	163
	417-3	Cases of non-compliance related with marketing communications	Communication, marketing and labelling	163
GRI 419: Socio-economic Compliance	419-1	Non-compliance of the laws and standards in social and economic scopes	Socio-economic compliance	156



Corporate Name: Hortifrut S.A.

Type of entity: Publicly Traded Company

Inscription Number Securities Registry: 1.096

Duration of the company: Indefinite

RUT: 96.896.990-0

Legal residence and address: Av. Del Cóndor N°600, 4th floor, Huechuraba, Santiago

Telephone: +56 2 2479 2610

Fax: +56 2 2479 2679

Web page: www.hortifrut.com

Social networks: (7 (in)



