



**Hortifrut S.A.**  
**Registration in the Registro de Valores N° 1096**

Santiago, May 25, 2022

Mrs.  
Solange Berstein Jáuregui  
President  
Comisión para el Mercado Financiero  
Av. Libertador Bernardo O'Higgins 1449  
Present

Dear Mrs.:

In accordance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18.045, and the provisions of General Rule N° 30, duly authorized by the Board of Directors, I inform the Commission to the Financial Market, as a MATERIAL FACT of Hortifrut S.A. ("Hortifrut"), Registration in the Registro de Valores N° 1096, the following:

- Hortifrut is the indirect owner of 100% of the Peruvian company HFE Berries Perú S.A.C. ("Berries Perú–Olmos"), owner of a property of approximately 500 hectares, of which approximately 400 hectares are planted, located in the district of Olmos, department of Lambayeque, in northern Peru.
  - 50% is part of Hortifrut's original investment in that country, and the other 50% was consolidated by acquiring 100% of the Spanish company Atlantic Blue, S.L. (as reported by Material Fact dated October 18, 2021).
- Through its subsidiaries in Chile and Spain, Hortifrut has agreed to sell 75% of Berries Perú–Olmos to a subsidiary of the Public Sector Pension Investment Board (PSP Investments), one of the pension fund administrators Canada's largest ([www.investpsp.com](http://www.investpsp.com)). The transaction price is approximately US\$88 million, which will be paid: (i) 40%, as soon as the sellers complete the investment accreditation procedures in Peru; and (ii) 60%, on December 30, 2022.



- Subject to the adjustments that proceed at the end of the year, Hortifrut estimates that it will recognize a profit of US\$37 million for this transaction.

Best regards,

Juan Ignacio Allende Connelly  
CEO  
Hortifrut S.A.