



MATERIAL FACT

Hortifrut S.A. Registration in the *Registro de Valores* N°1096

Santiago, May 3, 2022

Mrs.
Solange Berstein Jáuregui
President
Comisión para el Mercado Financiero
Av. Libertador Bernardo O'Higgins 1449
Present

From my consideration:

In accordance with the provisions of Article 9 and the second paragraph of Article N°10 of Law N°18.045, and in General Rule N°30, duly authorized by the Board of Directors in a session held on this date, I inform the *Comisión para el Mercado Financiero*, as a MATERIAL FACT of Hortifrut S.A. ("Hortifrut"), Registration in the *Registro de Valores* N°1096, the following:

- Within the framework of a continuous analysis of the alternatives to expand and consolidate Hortifrut's strategic position in the world and given the marked international nature of its current operations – 98% of its sales occur outside of Chile -, the Company intends to implement a platform that concentrates its activity through a company incorporated in Ireland ("Hortifrut Ireland"), wholly controlled by Hortifrut.
- The foregoing is substantially due to Hortifrut's need and opportunity to be more directly and closely present in the markets of Europe, the Middle East, Africa and Asia, where it currently participates and/or expects to achieve greater growth both in genetics and in production and marketing of berries. Likewise, this platform seeks to provide Hortifrut with a corporate structure that facilitates eventual access in the future to international capital and debt stock markets.
- The implementation of this platform would materialize through a corporate reorganization that imports the transfer of the local and international subsidiaries of Hortifrut to Hortifrut Ireland (the "Corporate Reorganization"), the former



maintaining the nature of the parent company that concentrates the indirect ownership of the operations and the final destination of the cashflows.

- As it is a matter regulated by Article 67 N°9 of the *Ley sobre Sociedades Anónimas*, the shareholders of Hortifrut, gathered in an extraordinary meeting, must know and pronounce on the Corporate Reorganization. For these purposes, the Board of Directors agreed to propose the Corporate Reorganization to the shareholders and resolved to summon said extraordinary shareholders' meeting for May 19, 2022.
- The approval of the Corporate Reorganization will give the shareholders the right to withdraw. The Board of Directors has decided not to set a maximum exercise threshold that would prevent the operation from going ahead, but in the event of a relevant exercise by the shareholders, it reserves the right to re-evaluate the convenience of the operation for Hortifrut and eventually summon a new extraordinary shareholders' meeting to reconsider the agreement that motivates the right of withdrawal.
- Shareholders registered in the Shareholders' Registry at midnight on May 13, 2022, will have the right to participate in the extraordinary shareholders' meeting, and to exercise their right to voice and vote.
- Hortifrut will publish the summons notices and will make the rest of the information available to the shareholders in the terms and periods established by the *Ley sobre Sociedades Anónimas*.

As of this date, it is not possible to determine the financial effects that the Corporate Reorganization may have on the assets, liabilities or results of Hortifrut. The Company Will keep the *Comisión para el Mercado Financiero* duly informed of any relevant development that occurs in relation to the facts it reveals.

Best regards,

Juan Ignacio Allende Connelly
CEO
Hortifrut S.A.