



**CONSOLIDATED FINANCIAL STATEMENTS**  
**For the periods ending September 30, 2022, and 2021**

**HORTIFRUT S.A. AND SUBSIDIARIES**  
**Thousands of United States Dollars**

**FINANCIAL STATEMENTS**

Consolidated interim statement of financial position  
Consolidated interim income statement  
Consolidated interim comprehensive income statement  
Consolidated interim statement of changes in net equity  
Consolidated interim cash flow statement  
Consolidated interim financial statement notes

## **HORTIFRUT S.A. AND SUBSIDIARIES**

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## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Interim Statement of Financial Position

**As of September 30, 2022 (unaudited) and December 31, 2021.**

Statement of Financial Position	Note	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	8	70,101	104,701
Other current financial assets	9	4,934	17
Other current non-financial assets	14	18,791	19,254
Current trade debtors and other accounts receivable	10	199,879	141,684
Current accounts receivable with related entities	11	64,998	61,146
Inventories	12	149,446	117,029
Biological assets, current	13	54,184	40,509
Current tax assets	22	-	5,850
<b>Total current assets or groups of assets (disposal groups) classified as held for sale or held to distribute to the parent company</b>		<b>562,333</b>	<b>490,190</b>
Non-current assets or groups of assets (disposal groups) classified as held for sale	15	2,286	95,384
<b>Non-current assets or groups of assets (disposal groups) classified as held for sale or held to distribute to the parent company</b>		<b>2,286</b>	<b>95,384</b>
<b>Total Current Assets</b>		<b>564,619</b>	<b>585,574</b>
<b>Non-Current Assets</b>			
Other non-current financial assets	9	2,432	10,056
Other non-current non-financial assets	14	1,375	1,266
Non-current fees receivable	10	1,515	1,552
Investments recorded using the equity method	17	31,038	9,899
Intangible assets other than goodwill	18	36,688	9,379
Goodwill	19	266,200	324,452
Property, plant and equipment	20	845,522	845,368
Right of Use Assets	21	93,930	94,477
Deferred tax assets	22	35,286	34,215
<b>Total Non-Current Assets</b>		<b>1,313,986</b>	<b>1,330,664</b>
<b>Total Assets</b>		<b>1,878,605</b>	<b>1,916,238</b>

The accompanying notes form an integral part of the consolidated financial statements

## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Interim Statement of Financial Position

As of September 30, 2022 (unaudited) and December 31, 2021

		30-Sep-22	31-Dec-21
Equity and Liabilities	Note	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other current financial liabilities	23	307,145	210,786
Current lease liabilities	24	6,452	5,774
Current trade accounts and other accounts payable	25	126,001	160,142
Current accounts payable to related entities	11	23,858	11,888
Other current provisions	26	2,361	3,671
Current tax liabilities	22	6,124	-
Current provisions for employee benefits	26	5,985	8,313
Other current non-financial liabilities		<u>1,687</u>	<u>1,679</u>
<b>Total current liabilities other than liabilities included in the group of assets (disposal groups) classified as held for sale</b>		<b><u>479,613</u></b>	<b><u>402,253</u></b>
Liabilities included in groups of assets (disposal groups) classified as held for sale	15	<u>-</u>	<u>36,410</u>
<b>Total Current Liabilities</b>		<b><u>479,613</u></b>	<b><u>438,663</u></b>
<b>Non-Current Liabilities</b>			
Other non-current financial liabilities	23	387,204	467,040
Non-current lease liabilities	24	81,849	81,874
Other non-current accounts payable	25	123,237	143,050
Non-current accounts payable to related entities	11	13,490	7,490
Other provisions, non-current	26	45	44
Deferred tax liabilities	22	94,523	82,894
<b>Total Non-Current Liabilities</b>		<b><u>700,348</u></b>	<b><u>782,392</u></b>
<b>Total Liabilities</b>		<b><u>1,179,961</u></b>	<b><u>1,221,055</u></b>
<b>Equity</b>			
Issued Capital	27	472,212	472,212
Retained Earnings	28	224,938	196,129
Issuance premium	27	3,751	3,751
Own shares in portfolio		(25)	-
Other reserves	29	<u>(93,329)</u>	<u>(72,646)</u>
<b>Equity attributable to the parent company's equity holders</b>		<b><u>607,547</u></b>	<b><u>599,446</u></b>
Non-controlling interest	30	<u>91,097</u>	<u>95,737</u>
<b>Total Equity</b>		<b><u>698,644</u></b>	<b><u>695,183</u></b>
<b>Total Equity and Liabilities</b>		<b><u>1,878,605</u></b>	<b><u>1,916,238</u></b>

The accompanying notes form an integral part of the consolidated financial statements

## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Interim Income Statement

**For the periods and quarters ending September 30, 2022, and 2021  
(unaudited).**

		01-Jan-22 30-Sep-22	01-Jan-21 30-Sep-21	01-Jul-22 30-Sep-22	01-Jul-21 30-Sep-21
	Note	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Income Statement</b>					
<b>Profit (loss)</b>					
Operating revenue	32	626,725	542,318	172,771	145,640
Cost of sales	33	(527,521)	(422,669)	(150,346)	(111,177)
<b>Gross profit</b>		<b>99,204</b>	<b>119,649</b>	<b>22,425</b>	<b>34,463</b>
Other income, per function	32	6,510	22,369	4,731	19,109
Administration expenses	33	(53,571)	(46,889)	(16,576)	(15,310)
Other expenses, per function	33	(55,921)	(20,334)	(3,195)	(1,756)
Other profit (loss)	35	40,885	(847)	(1,124)	(1,030)
Financial income		694	736	652	74
Financial expenses	34	(23,823)	(11,656)	(8,675)	(4,863)
Share of profit (loss) of equity accounted investees that are recorded using the equity method	17	2,523	111	2,193	32
Exchange rate differences	36	28,134	(3,473)	12,482	1,276
<b>Profit (loss) before tax</b>		<b>44,635</b>	<b>59,666</b>	<b>12,913</b>	<b>31,995</b>
Gains tax expense	22	(8,698)	(13,371)	(3,593)	(7,661)
<b>Profit (loss) from continued operations</b>		<b>35,937</b>	<b>46,295</b>	<b>9,320</b>	<b>24,334</b>
<b>Profit (loss)</b>		<b>35,937</b>	<b>46,295</b>	<b>9,320</b>	<b>24,334</b>
<b>Profit (loss) attributable to</b>					
Profit (loss) attributable to parent company equity holders		28,809	28,666	8,130	17,393
Profit (loss) attributable to non-controlling interest	30	7,128	17,629	1,190	6,941
<b>Profit (loss)</b>		<b>35,937</b>	<b>46,295</b>	<b>9,320</b>	<b>24,334</b>
<b>Earnings per share</b>					
<b>Basic earnings per share</b>					
Basic earnings (loss) per share from continued operations (US\$ per share)	31	0.049901	0.049653	0.014082	0.030127
<b>Basic earnings (loss) per share</b>		<b>0.049901</b>	<b>0.049653</b>	<b>0.014082</b>	<b>0.030127</b>
<b>Profit per diluted share</b>					
Diluted earnings (loss) per share from continued operations (US\$ per share)		0.049901	0.049653	0.014082	0.030127
<b>Diluted earnings (loss) per share</b>		<b>0.049901</b>	<b>0.049653</b>	<b>0.014082</b>	<b>0.030127</b>

The accompanying notes form an integral part of the consolidated financial statements

**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Interim Comprehensive Income Statement**

**For the periods and quarters ending September 30, 2022, and 2021  
(unaudited).**

Statement of other comprehensive income	01-Jan-22 30-Sep-22	01-Jan-21 30-Sep-21	01-Jul-22 30-Sep-22	01-Jul-21 30-Sep-21
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Profit (loss)	35,937	46,295	9,320	24,334
<b>Other comprehensive income</b>				
<b>Components of other comprehensive income, before tax</b>				
<b>Exchange rate fluctuations</b>				
Profit (loss) due to exchange rate fluctuations, before tax	<u>(30,038)</u>	<u>(5,484)</u>	<u>(13,119)</u>	<u>(5,092)</u>
<b>Other comprehensive income, before tax, exchange rate fluctuations</b>	<b><u>(30,038)</u></b>	<b><u>(5,484)</u></b>	<b><u>(13,119)</u></b>	<b><u>(5,092)</u></b>
<b>Cash flow hedging</b>				
Profit (loss) due to cash flow hedging, before tax	<u>5,451</u>	<u>(11,984)</u>	<u>(902)</u>	<u>(6,852)</u>
<b>Other comprehensive income, before tax, cash flow hedging</b>	<b><u>5,451</u></b>	<b><u>(11,984)</u></b>	<b><u>(902)</u></b>	<b><u>(6,852)</u></b>
<b>Other components of other comprehensive income, before tax</b>	<b><u>(24,587)</u></b>	<b><u>(17,468)</u></b>	<b><u>(14,021)</u></b>	<b><u>(11,944)</u></b>
<b>Gains tax related with components of other comprehensive income</b>				
Gains tax related with cash flow hedging of other comprehensive income	<u>(1,435)</u>	<u>3,268</u>	<u>288</u>	<u>1,884</u>
<b>Total gains tax related with components of other comprehensive income</b>	<b><u>(1,435)</u></b>	<b><u>3,268</u></b>	<b><u>288</u></b>	<b><u>1,884</u></b>
<b>Other comprehensive income</b>	<b><u>(26,022)</u></b>	<b><u>(14,200)</u></b>	<b><u>(13,733)</u></b>	<b><u>(10,060)</u></b>
<b>Total comprehensive income</b>	<b><u>9,915</u></b>	<b><u>32,095</u></b>	<b><u>(4,413)</u></b>	<b><u>14,274</u></b>
<b>Comprehensive income attributable to</b>				
Comprehensive income attributable to parent company shareholders	8,126	14,611	(3,170)	7,704
	1,789		(1,243)	6,570
Comprehensive income attributable to non-controlling interests		17,484		
<b>Total comprehensive income</b>	<b><u>9,915</u></b>	<b><u>32,095</u></b>	<b><u>(4,413)</u></b>	<b><u>14,274</u></b>

The accompanying notes form an integral part of the consolidated financial statements

## HORTIFRUT S.A. AND SUBSIDIARIES

### Consolidated Interim Statement of Changes in Equity For the periods ending September 30, 2022, and 2021.

	Issued Capital Note 27 ThUS\$	Own shares in portfolio Nota 28 ThUS\$	Issuance premium Nota 27 ThUS\$	Reserves purchase of minority interest Nota 29 ThUS\$	Reserves due to exchange rate differences and others Nota 29 ThUS\$	Cash flow hedging reserves Nota 29 ThUS\$	Other reserves Nota 29 ThUS\$	Accumulated profit (loss) Nota 28 ThUS\$	Equity attributable to parent company equity holders ThUS\$	Non- controlling interest Nota 30 ThUS\$	Total Equity ThUS\$
Opening balance as of 01/01/2022	472,212		3,751	(47,580)	(14,611)	(10,455)	(72,646)	196,129	599,446	95,737	695,183
<b>Changes in equity</b>											
<b>Comprehensive Income</b>											
Profit (loss)	-	-	-	-	-	-	-	28,809	28,809	7,128	35,937
Other comprehensive income	-	-	-	-	(24,699)	4,016	(20,683)	-	(20,683)	(5,339)	(26,022)
<b>Total comprehensive income</b>	-	-	-	-	(24,699)	4,016	(20,683)	28,809	8,126	1,789	9,915
Dividends	-	-	-	-	-	-	-	-	-	(2,534)	(2,534)
Increase (decrease) due to transfers and other changes	-	(25)	-	-	-	-	-	-	(25)	1,196	1,171
Increase (decrease) due to changes in interest in the property of subsidiaries that do not include loss of control, equity	-	-	-	-	-	-	-	-	-	(5,091)	(5,091)
<b>Total changes in equity</b>	-	(25)	-	-	-	-	-	-	(25)	(6,429)	(6,454)
Closing balance as of 30/09/22	472,212	(25)	3,751	(47,580)	(39,310)	(6,439)	(93,329)	224,938	607,547	91,097	698,644

	Issued Capital Note 27 ThUS\$	Issuance premium Nota 27 ThUS\$	Reserves purchase of minority interest Nota 29 ThUS\$	Reserves due to exchange rate differences and others Nota 29 ThUS\$	Cash flow hedging reserves Nota 29 ThUS\$	Other reserves Nota 29 ThUS\$	Accumulated profit (loss) Nota 28 ThUS\$	Equity attributable to parent company equity holders ThUS\$	Non- controlling interest Nota 30 ThUS\$	Total Equity ThUS\$
Opening balance as of 01/01/2021	472,212	3,751	-	(7,965)	(1,277)	(9,242)	161,414	628,135	99,326	727,461
<b>Changes in equity</b>										
<b>Comprehensive income</b>										
Profit (loss)	-	-	-	-	-	-	28,666	28,666	17,629	46,295
Other comprehensive income	-	-	-	(5,339)	(8,716)	(14,055)	-	(14,055)	(145)	(14,200)
<b>Total comprehensive income</b>	-	-	-	(5,339)	(8,716)	(14,055)	28,666	14,611	17,484	32,095
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	1,234	1,234
<b>Total changes in equity</b>	-	-	-	-	-	-	-	-	1,234	1,234
Closing balance as of 30/09/2021	472,212	3,751	-	(13,304)	(9,993)	(23,297)	190,080	642,746	118,044	760,790

The accompanying notes form an integral part of the consolidated financial statements



**HORTIFRUT S.A. AND SUBSIDIARIES**

**Consolidated Interim Cash Flow Statement**

**For the periods ending September 30, 2022, and 2021.**

<b>Direct Cash Flow Statement</b>	<b>01-Jan-22 30-Sep-22 ThUS\$</b>	<b>01-Jan-21 30-Sep-21 ThUS\$</b>
<b>Cash flow statement</b>		
<b>Cash flow from (used in) operating activities</b>		
<b>Types of charges from operating activities</b>		
Collection from the sale of goods and the providing of services	598,865	538,716
<b>Types of payments</b>		
Payments to suppliers for the providing of goods and services	(411,870)	(359,396)
Payments to and on behalf of employees	(134,810)	(123,196)
Paid interests	(23,823)	(11,656)
Received interests	694	736
Reimbursed (paid) gains tax	(7,017)	(13,847)
Other received (paid) cash	(2,021)	3,741
<b>Net cash flow from (used in) operating activities</b>	<b>20,018</b>	<b>35,098</b>
<b>Cash flow from (used in) investment activities</b>		
Cash flow from the loss of control of subsidiaries or other business	35,171	-
Cash flow used in the purchase of non parent company equity	(4,923)	-
Other payments for the sale of equity or debt instruments from other entities	-	1,234
Other payments to purchase equity or debt instruments from other entities	-	(5,889)
Income from the sale of property, plant and equipment	-	4,454
Purchase of property, plant and equipment	(78,615)	(56,572)
Purchase of intangible assets	(230)	(622)
<b>Net cash flows from (used in) investment activities</b>	<b>(48,597)</b>	<b>(57,395)</b>
<b>Cash flow from (used in) financing activities</b>		
Income from short term loans	313,013	247,404
<b>Total income from loans</b>	<b>313,013</b>	<b>247,404</b>
Loans from related entities	6,825	-
Payments of loans	(294,288)	(178,973)
Payment of liabilities for finance lease	(3,920)	(11,759)
Paid dividends	(29,495)	(27,311)
<b>Net cash flow from (used in) financing activities</b>	<b>(7,865)</b>	<b>29,361</b>
<b>Net increase (decrease) of cash and cash equivalents, before exchange rate fluctuations</b>	<b>(36,444)</b>	<b>7,064</b>
<b>Effects of exchange rate fluctuations on cash and cash equivalents</b>	<b>1,844</b>	<b>(191)</b>
Effects of exchange rate fluctuations on cash and cash equivalents	1,844	(191)
<b>Increase (decrease) of cash and cash equivalent</b>	<b>(34,600)</b>	<b>6,873</b>
Cash and cash equivalents, opening balance	104,701	101,637
<b>Cash and cash equivalents, closing balance</b>	<b>70,101</b>	<b>108,510</b>

The accompanying notes form an integral part of the consolidated financial statements

## **HORTIFRUT S.A. AND SUBSIDIARIES**

### **CONSOLIDATED INTERIM FINANCIAL STATEMENT NOTES**

**As of September 30, 2022 (unaudited) and December 31, 2021.**

#### **NOTE 1 – CORPORATE INFORMATION**

##### **1.1. Information of the reporting entity**

Hortifrut S.A. RUT 96.896.990 – or (hereinafter “Hortifrut” or the “Company”) is a Publicly Traded Company, inscribed in the Registry of the Commission for the Financial Market in Chile under number 1.096 dated June 13, 2012, so it is subject to the supervision of the Commission for the Financial Market (hereinafter “CMF” ex SVS).

The Company is also inscribed in the Santiago Stock Exchange dated July 3, 2012, with the objective that the Company’s shares be traded in the “Emerging Companies Markets” which the Stock Market regulates, in accordance with what is stated in second subsection of article 8° of Law 18.045 of the Stock Market and under General Character Norm N° 118 of the CMF. The Company’s shares are recognized under the ticker symbol “HF”.

The Company was initially constituted as a Closely held Corporation under the name of Inversiones Hortisur S.A., as per public deed dated June 4, 1999, issued at the Santiago Notary of Mr. Patricio Raby Benavente, subsequently by public deed dated May 29, 2007, issued at the Santiago Notary of Mr. Iván Torrealba Acevedo, the company changed its corporate name to Hortifrut S.A.

Hortifrut, has as its objective the purchase, production, elaboration, transformation, industrialization, distribution, commercialization, export, import of all kinds of horticultural, fruit, agricultural and other products or byproducts, as well as the providing of services or consulting in relation to said matters and other activities which the Board or the Shareholder Meetings agree, and which are related with the aforementioned activities or that complement them; the maintenance of investments in real estate and in instruments, securities, and rights in partnerships, and in the receipt of their earnings and, in general, to enter into and execute all the acts, contracts, businesses, procedures or actions that have as their aim to comply with the corporate purpose.

The Company has its address at Avda. del Cóndor 600, 4th floor, Huechuraba, Santiago, regardless of the agencies, offices or branches which could be established in the country and overseas. The Company’s corporate life is indefinite.

#### **History**

**1983** – Hortifrut begins its operations in Chile.

**1984** – Hortifrut becomes the first Chilean company to export berries to the United States in counter-seasons.

**1985** – Hortifrut inaugurates a distribution and commercialization office in the United States.

**1986** – First export of berries from Chile to Europe under its brand Southern Sun and the berries crop is expanded to blackberries, blueberries, raspberries and sarsaparillas.

**1987** – First export of berries to Asia from Chile.

**1988** - Hortifrut concretes its first strategic alliance when it associates with the Californian company Coastal Berries.

**1989** - Hortifrut defines its business model: vertical integration and offer during the 52 weeks of the year.

Hortifrut defines its company dream and Vision, to supply the counter-season market with the full berries category (strawberries, raspberries, blackberries and blueberries), in just one organization, under one brand, supplying the market 52 weeks a year, integrated from the paddock to the final customer, defining the great dream with the sentence: "**All Berries, for the Whole World, Every Day**". Thus, Hortifrut created a global and successful business model.

**1990** – Hortifrut invites the main berries producers from the United States and together they purchase the Naturipe® brand and form Naturipe Farms.

**1995** – Export and producer subsidiaries are created in Mexico and Guatemala.

**1999** – Hortifrut Argentina is created.

**2000** – Hortifrut Spain is created together with the main Spanish blueberries producer.

**2001** – Beginning of the genetic development program for blueberries, raspberries and blackberries.

**2004** – Hortifrut and Atlantic Blue create Euroberry Marketing, in charge of distributing and commercializing in Europe.

**2007** – Hortifrut's Chairman receives the ICARE prize for being the businessman of the year.

**2008** - Hortifrut becomes the largest organic blueberry producer in the world. It receives the Marketer of the Year prize (PMA Produce Marketing Association USA), opens its distribution office in Brazil and begins implementing the SAP system.

**2010** – Begins the Ready to Eat ("RTE") program.

**2011** – Hortifrut and its partner Munger Brothers receive the prestigious award for innovation for the RTE product in the PMA USA.

**2012** – Start supplying RTE blueberries to food-service leaders.

Successful entrance into the stock market, raising over 67 million dollars in capital.

2012 Agricultural Innovation Prize for Víctor Moller Schiavetti, for having contributed in a relevant manner to transforming the national agro-forestry and food sector and the economic, productive and technological process in the country.

**2013** – On August 21, 2013, Hortifrut obtained control of VitalBerry Marketing's operations, in accordance with the merger agreements adopted at the VitalBerry Marketing and Hortifrut shareholder's meetings, held on April 29 and 30, 2013, respectively.

Hortifrut has been delivering Berries to the world for 30 years, every day of the year.

**2014** – The constitution of a closely-held corporation in Peru, denominated Hortifrut – Tal SAC, with the objective of producing and commercializing berries from Peru.

Association with the Argentine company Expofresh, for the production and commercializing of early fruit.

Signing of the Joint Venture with Joyvio for genetic development in China.

**2015** – The constitution of a closely-held corporation in Peru, denominated HFE Berries Peru SAC, with the objective of producing and commercializing berries, from this country.

Launching of the Agrinnovation and Blue Challenge platform.

**2016** – The Joint Venture between Hortifrut and the Munger Brothers Group was constituted, with the objective of producing and commercializing berries in the United States.

**2017** – Hortifrut's Chairman receives Entrepreneur of the Year prize, granted by EY and El Mercurio, in Chile. The latter also distinguished him within the EY World Entrepreneur of the Year competition, in Monaco.

Signs framework agreement for the sale-purchase and merger with the Rocio Group, one of the most important producers, exporters and distributors of blueberries in the southern hemisphere.

**2018** – Materialization of the sale-purchase and merger of Rocio Group's blueberries business, with which 1,450 hectares planted in Peru were incorporated into Hortifrut, thus consolidating its position as a leader in the global berries market.

Hortifrut Chile S.A. (subsidiary of Hortifrut S.A.) was certified as a B Corporation, thus becoming the largest Chilean company to obtain this important international acknowledgment, related with Sustainability.

**2019** – Dated May 09, 2019, the Company concreted its inaugural placement of bonds corresponding to Series A Bonds and Series B Bonds, for a total of UF 2,250,000. Series A Bonds count with green and social certification of Vigeo Eiris.

Dated April 30, 2019, the realization of an increase in capital was approved for US\$160 million. The funds from the aforementioned placement, will be destined to financing organic growth in the countries that supply the markets of North America, Europe and Asia. The placement of these shares took place from July 2019.

On September 20, 2019, as part of the Company's strategy to boost blueberry sales and to get closer to the main destination markets, Hortifrut established a commercial alliance with Proplantas, a Colombian family-owned company pioneer in the sale of strawberries and blueberries in said country. The agreement contemplates the creation of a platform to export blueberries from Colombia, from March 2020.

Dated October 15, 2019, Hortifrut and Alifrut, subsidiary of Duncan Fox, reached an agreement to globally combine and develop their frozen added value products export business in equal parts.

**2020** – Dated July 31, 2020, Hortifrut and Alifrut combined the export of frozen fruits and vegetables of both companies, with the purpose of encouraging the international development and growth of innovative products with added value, thus adapting to the new lifestyles of consumers in the main consumption markets in the world, such as the United States, Europe, Asia and Oceania. This operation will take place through the subsidiary Vitafoods SpA.

**2021** – In January 2021, Hortifrut S.A. and AeroFarms, leader in vertical agriculture in controlled environments, signed an agreement to together develop and investigate the harvesting of blueberries and other berries in completely controlled environments and vertical farms.

Dated December 01, Hortifrut Inversiones Internacionales S.A. signed a sale-purchase agreement with the Atlantic Blue Group, to purchase 100% of Atlantic Blue, S.L.'s share capital and its subsidiaries, Berries genetic development, processing, producer and commercializing company, with operations in Spain, Morocco and Peru. With said transaction, the Atlantic Blue Group became part of Hortifrut S.A.'s consolidated Financial Statements from the date of the sale-purchase contract.

**2022** – In May 2022, the sale of 75% of the HFE Berries Perú SAC company was materialized to a subsidiary 100% owned by Public Sector Pension Investment Board (PSP Investments), one of Canada's largest pension fund administrators. HFE Berries Perú SAC owns 100% of the field at Olmos, located in Peru, and has a planted surface of 397 hectares. This transaction is part of the company's growth strategy, forming associations and alliances with investors and strategic partners. Through these associations Hortifrut will remain the managing partner and operator, being able to accelerate its growth based on its escalation and agricultural management strength, global commercialization and its genetics programs.

Dated October 19, our dear Chairman, Mr. Víctor Moller Schiavetti (†) passed away, he will be remembered for his leadership, concern for people, good judgment in the making of decisions and strategic vision, qualities that allowed him to successfully lead the Company's progress since its creation in 1983.

## **1.2. Shareholders**

### **1.2.1. Parent Company Shareholders**

The Company is jointly controlled by FM Group, Vitalberry Group and the Quevedo Group through a Shareholders Agreement, subscribed on July 03, 2018. The FM Group is formed by Inversiones IMG Ltda., San Juan de Virquenco Tres S.A. and Agrícola San Nicolás Ltda. The Vitalberry Group is formed by San José Farms S.A., Exportadora San José Trading Ltda. and Inmobiliaria Algeciras Ltda. The Quevedo Group is formed by Talsa Chile SpA and Inversiones Copemira SpA.

The Agreement covers 296,686,635 of Hortifrut S.A.'s shares, which represent 51.39% of the Company's capital (out of a total of 577,323,671 Hortifrut issued shares), through which they have control of the Company. In accordance with this agreement, none of the aforementioned groups can reduce their participation in Hortifrut S.A.'s property below 17.13%, interest equal to 98,895,545 shares. The shares that any of the parties have over 17.13% of the Company's shareholder capital, are Freely Disposable Shares.

As of September 30, 2022, the FM Group, the Vitalberry Group and the Quevedo Group jointly own 53.82% of the Company's capital, considering the shares they have in custody.

To date the shareholder's agreement records the following shares:

<b><u>Shareholder's Agreement</u></b>	<b><u>Total Shares</u></b>	<b><u>Ownership Percentage</u></b>
<b><u>FM Group</u></b>		
Inversiones IMG Limitada	93,495,572	16.19%
San Juan de Virquenco Tres S.A.	8,196,700	1.42%
Agrícola San Nicolás Limitada	<u>1,037,442</u>	<u>0.18%</u>
<b>Total FM Group</b>	<b><u>102,729,714</u></b>	<b><u>17.79%</u></b>
<b><u>Vitalberry Group</u></b>		
San José Farms SpA	43,794,478	7.59%
Exportadora San José Trading Ltda.	13,359,181	2.31%
Inmobiliaria Algeciras Ltda.	<u>48,155,282</u>	<u>8.34%</u>
<b>Total Vitalberry Group</b>	<b><u>105,308,941</u></b>	<b><u>18.24%</u></b>
<b><u>Quevedo Group</u></b>		
Talsa Chile SpA	101,658,222	17.61%
Inversiones Copemira SpA	<u>1,026,849</u>	<u>0.18%</u>
<b>Total Quevedo Group</b>	<b><u>102,685,071</u></b>	<b><u>17.79%</u></b>
<b>Total Shareholder's Agreement</b>	<b><u>310,723,726</u></b>	<b><u>53.82%</u></b>

## 1.2.2 Distribution of shares as of September 30, 2022, and December 31, 2021.

Shareholders	Subscribed and paid shares			
	30-Sep-22	Percentage	31-Dec-21	Percentage
Talsa Chile SpA	101,658,222	17.61%	101,658,222	17.61%
Inversiones IMG Limitada	93,495,572	16.19%	93,495,572	16.19%
Inmobiliaria Algeciras Ltda.	48,155,282	8.34%	48,155,282	8.34%
San José Farms SpA	43,794,478	7.59%	43,794,478	7.59%
AFP Cuprum S.A. para Fondo de Pensiones (A,B,C,D)	36,250,889	6.28%	24,382,616	4.22%
AFP Habitat S.A. para Fondo de Pensiones (A,B,C,D)	34,668,805	6.01%	34,357,823	5.95%
Banco de Chile (on behalf of third parties)	30,574,964	5.30%	41,664,917	7.22%
AFP Provida S.A. Para fondo Pensión	28,105,910	4.87%	28,105,910	4.87%
Exportadora San José Trading Ltda.	13,359,181	2.31%	13,359,181	2.31%
AFP Capital S.A. Fondos de Pensión Tipo A,B,C,D,E	11,912,249	2.06%	12,772,158	2.21%
Banchile C de B S.A.	11,212,692	1.94%	8,839,289	1.53%
Inversiones Costanera Ltda.	10,700,000	1.85%	10,700,000	1.85%
Comercial Epysa S.A.	9,401,762	1.63%	9,401,762	1.63%
Costanera SACI	9,110,705	1.58%	9,110,705	1.58%
San Juan de Virquenco Tres S.A.	8,196,700	1.42%	8,196,700	1.42%
Inversiones Sonador Ltda.	8,180,555	1.42%	-	0.00%
Inversiones Tricahue Limitada	8,180,554	1.42%	8,180,554	1.42%
Inversiones Barlovento Limitada	8,180,554	1.42%	8,180,554	1.42%
AFP Modelo S.A., Fondo A y B	7,941,464	1.38%	5,877,233	1.02%
Compass Small Cap Chile Fondo de Inversion	5,097,969	0.88%	3,091,973	0.54%
Asesorías e Inversiones Pacific Trust Limitada	4,732,485	0.82%	4,732,485	0.82%
AFP Planvital S.A. Para Fondo Pensión E	3,939,594	0.68%	3,683,802	0.64%
Larraín Vial S.A. Corredores de Bolsa	3,629,302	0.63%	3,048,435	0.53%
Toesca Small Cap Chile Fondo de Inversión	3,432,627	0.59%	3,882,033	0.67%
Valores Security S.A. C de B	2,057,605	0.36%	2,040,090	0.35%
Quest Acciones Chile Fondo De Inversión	1,999,569	0.35%	2,080,539	0.36%
Inversiones Gran Araucaria Dos Limitada	1,929,268	0.33%	3,844,268	0.67%
Inversiones Fural Limitada	1,882,756	0.33%	1,882,756	0.33%
Inversiones Adriana Limitada	1,795,670	0.31%	1,795,670	0.31%
BTG Pactual Chile S.A. Administradora General de Fondos	1,623,217	0.28%	353,285	0.06%
Inversiones Canihua S.A.	1,577,475	0.27%	1,577,475	0.27%
Fondo de Inversión Larrainvial Small Cap Chile	1,462,350	0.25%	1,398,561	0.24%
BICE Inversiones Corredores de Bolsa S.A.	1,386,266	0.24%	1,529,869	0.26%
Siglo XXI Fondo de Inversion	1,330,777	0.23%	1,330,777	0.23%
Fondo Mutuo Larrain Vial	1,298,637	0.22%	1,502,334	0.26%
BTG Pactual Chile S.A. C de B	1,290,699	0.22%	1,486,795	0.26%
Santander Corredores de Bolsa S.A.	1,230,760	0.21%	833,362	0.14%
Inversiones Alba S.A.	1,163,066	0.20%	1,163,066	0.20%
Agrícola San Nicolás Limitada	1,037,442	0.18%	1,037,442	0.18%
Inversiones Copemira SpA	1,026,849	0.18%	1,026,849	0.18%
Bolsa de Comercio de Santiago, Bolsa de Valores	899,651	0.16%	1,726,214	0.30%
BCI C de B S.A.	747,575	0.13%	539,966	0.09%
Credicorp Capital S.A. Corredores de Bolsa	746,461	0.13%	1,317,703	0.23%
Asesorías, Inversiones e Inmobiliaria María Elena Ltda.	740,618	0.13%	740,618	0.13%
AFP UNO S.A. Para Fondo de Pensión A	738,002	0.13%	499,520	0.09%
MBI Corredores de Bolsa S.A.	470,240	0.08%	486,347	0.08%
Consorcio C de B S.A.	470,003	0.08%	780,193	0.14%
Fondo de Inversión Privado CCHC-C	424,033	0.07%	335,414	0.06%
Soc. de Inversiones Santa Isabel Limitada	375,000	0.06%	375,000	0.06%
ITAU Corredores de Bolsa Limitada	348,917	0.06%	274,179	0.05%
Fondo de Inversión Larrain Vial Chile Equity	346,627	0.06%	388,388	0.07%
Asesorías e Inversiones A y D S.A.	330,019	0.06%	405,313	0.07%
Inversiones FJ	316,519	0.05%	316,519	0.05%
Fondo Mutuos Principal Capitales	314,292	0.05%	-	0.00%
Fondo de Inversión Santander Small Cap.	265,162	0.05%	2,155,623	0.37%
Renta 4 Corredores de Bolsa S.A.	194,980	0.03%	49,396	0.01%
Fi Credicorp Capital Small Cap Chile	180,157	0.03%	124,569	0.02%
Corredores de Bolsa SURA S.A.	151,862	0.03%	157,922	0.03%
Soc. Adm. de fondos de cesantía de Chile II S.A. fondo solidario	143,443	0.02%	-	0.00%
Scotia Chile Mid Cap	137,102	0.02%	227,102	0.04%
Fondo Mutuo Bice Acciones Chile Mid Cap	123,084	0.02%	112,995	0.02%
Nevasa S.A Corredores de Bolsa	78,280	0.01%	75,658	0.01%
Inversiones Visionario SpA	-	0.00%	8,180,555	1.42%
Banco Santander Chile - on behalf of Foreign Inv.	-	0.00%	3,299,831	0.57%
Others	776,723	0.16%	1,199,824	0.21%
<b>Total shares</b>	<b>577,323,671</b>	<b>100.00%</b>	<b>577,323,671</b>	<b>100.00%</b>

### **Shares in custody**

These shareholders include shares that are in custody at banks and/or brokers, as detailed below as of September 30, 2022:

<b><u>Shareholders</u></b>	<b><u>Custodian</u></b>	<b><u>Paid Shares</u></b>	<b><u>Ownership percentage</u></b>
Inversiones Costanera Ltda.	BTG Pactual Chile S.A. C de B	10,700,000	1.85%
Costanera SACI	BTG Pactual Chile S.A. C de B	4,744,705	0.82%
Asesorías e Inversiones Pacific Trust Limitada	BCI C de B S.A.	4,732,482	0.82%
Costanera SACI	Banchile C de B S.A.	4,366,000	0.76%
Inversiones Canihua S.A.	BCI C de B S.A.	1,577,475	0.27%
Inversiones Fural Limitada	BCI C de B S.A.	982,756	0.17%
Inversiones Fural Limitada	BTG Pactual Chile S.A. C de B	900,000	0.16%
Asesorías, Inversiones e Inmobiliaria María Elena Ltd:	BTG Pactual Chile S.A. C de B	740,618	0.13%
	<b>Total shares</b>	<b>28,744,036</b>	<b>4.98%</b>



## **NOTE 2 – PREPARATION BASES**

### **2.1. Compliance Declaration**

Hortifrut S.A. and subsidiaries' consolidated interim financial statements corresponding to the period ending September 30, 2022, were approved by the Board at meeting held on November 22, 2022 and those for the period ending September 30, 2021, were approved by the Board at meeting held on November 24, 2021.

### **2.2. Preparation Bases**

Hortifrut S.A. and subsidiaries' current consolidated statements of Financial Position as of September 30, 2022, the Consolidated Interim Comprehensive Income Statements per function for the nine and three month periods ending September 30, 2022 and 2021, the Consolidated Interim Statement of Changes in Net Equity and the Consolidated Interim Cash Flow Statements for the nine month periods ending September 30, 2022 and 2021, have been prepared as per the established by International Accounting Standard N°34 (IAS 34) "Interim Financial Information", incorporated in the International Financial Reporting Standards ("IFRS").

Hortifrut S.A. and subsidiaries' Consolidated Financial Statements as of December 31, 2021, have been prepared as per International Financial Reporting Standards ("IFRS") and were approved by the Board on March 30, 2022.

The consolidated financial statements have been prepared under the historic cost basis, except for the following items of a significant character:

- Financial instruments
- Non-current assets, classified as held for sale
- Current biological assets
- Loans and obligations that accrue interests at an amortized cost
- Lease contracts

The preparing of the consolidated financial statements requires the use of certain estimations based on the best information available at the closing of the period. In Note 2.6, we reveal the estimations that imply a greater level of judgment or complexity over the areas where the hypothesis and estimations are significant for the consolidated financial statements.

Reclassifications have been made to the consolidated financial statements of the previous year for effects of a better comparability of the exposed information, these arise from the recurring analysis performed by Management, always with the perspective of uniform financial information.

Reclassifications have been made to the interim consolidated financial statements of the previous year for effects of a better comparability of the exposed information, these arise from the recurring analysis performed by Management, always with the perspective of uniform financial information.

The current consolidated financial statements have been prepared under the going concern principle.

### **2.3. Covered period**

The current consolidated interim Financial Statements cover the following periods:

- Consolidated interim statement of financial position for the period ending September 30, 2022, and the period ending December 31, 2021.

- Consolidated interim Income Statement, for the periods and quarters ending September 30, 2022, and 2021.
- Consolidated interim Comprehensive Income Statement, for the periods and quarters ending September 30, 2022, and 2021.
- Consolidated interim Statement of Changes in Net Equity, for the periods ending September 30, 2022, and 2021.
- Consolidated interim Cash Flow Statement, for the periods ending September 30, 2022, and 2021.

## 2.4. Functional and presentation currency

The items included in the financial statements of each of Hortifrut S.A. and its subsidiaries entities are valued using the currency of the main economic environment where the entity operates (functional currency). Hortifrut S.A.'s functional currency is the United States dollar, which also constitutes the presentation currency of the consolidated financial statements. All the information is presented in thousands of United States dollar and has been rounded to the closest unit (ThUS\$).

For Hortifrut S.A. and Subsidiaries' entities whose functional currency is different to the parent company's presentation currency, the financial results and situation are translated as per the guidelines described in Note 2.4.3.

### 2.4.1 Transactions and balances in foreign currency

Transactions in foreign currency, with this being any currency different to the functional currency, are converted to the functional currency by using the valid exchange rates on the dates of the transactions. Profit or loss in foreign currency that results from the liquidation of these transactions and conversion to the exchange rate valid at the closing of the monetary assets and liabilities denominated in foreign currency, are recognized in the consolidated income statement.

### 2.4.2. Foreign currency exchange rate

The exchange rates have been translated as of the closing date of Hortifrut's consolidated financial statements as per the following:

Currency	Nemo	30-Sep-22		31-Dec-21	
		Closing	Annual Average	Closing	Annual Average
Chilean Peso	CLP	960.24	859.88	844.69	759.27
Euro	EUR	1.03	0.94	0.88	0.85
Mexican Peso	MXN	20.31	20.27	20.58	20.28
Argentine Peso	ARS	149.25	119.75	104.75	95.03
Brazilian Real	RBL	5.20	5.13	5.63	5.40
Peruvian Nuevo Sol	PEN	3.97	3.81	3.99	3.88
Colombian Peso	COL	4,532.07	4,062.42	3,981.16	3,691.74
Sterling Pound	GBP	0.91	0.73	0.74	0.73
Yuan	CNY	7.10	6.61	6.38	6.45
Moroccan Dirham	MAD	11.01	9.94	9.29	8.97
Unidad de fomento	UF	0.02803	0.02647	0.02726	0.02547

This table presents the parity of foreign currency for one United States dollar.

The calculation of the exchange rate corresponding to the accumulated average, is determined over the average based on the daily closing exchange rates.

### Entities corresponding to Hortifrut and subsidiaries

The results and financial position of all of Hortifrut and subsidiaries' entities which have a functional currency different to the reporting currency are converted to the reporting currency as follows:

- i) The assets and liabilities of each presented statement of financial position are converted at the closing exchange rate of the period;
- ii) Income and expenses of each income statement account are converted at the daily exchange rate or when this is not possible, the average monthly exchange rate is used as a reasonable approximation; and
- iii) All of the resulting exchange rate differences are recognized under other comprehensive income and the conversion reserve under net equity.

### 2.5. New accounting pronouncements

As of the date of issuance of these Consolidated Financial Statements, new Standards, Improvements, Amendments and Interpretations have been published for the existing standards which have become valid in the period and those which are not yet valid and which the Company has not adopted beforehand. These are of mandatory application from the dates indicated below.

#### **Amendments and improvements:**

Standards and Interpretations	Content	Mandatory for periods beginning on:
IFRS 3	Reference to the Conceptual Framework	01-01-2022
IAS 16	Property, plant and equipment: proceeds before intended use	01-01-2022
IAS 37	Onerous Contracts – cost of fulfilling a contract	01-01-2022

During the period ending September 30, 2022, the Amendments and improvements have been analyzed and no impact has been determined for Hortifrut in the current Financial Statements.

#### **New accounting pronouncements**

The following new Standards, Amendments and Interpretations have been issued, but their application date is not yet valid:

#### **Standards and Interpretations:**

Standards and Interpretations	Content	Mandatory for periods beginning on:
IFRS 17	Insurance Contracts	01-01-2023

The entity will perform the evaluation of the impact of the amendment once it becomes valid

## Amendments and improvements:

Standards and Interpretations	Content	Mandatory for periods beginning on:
IAS 1	Classification of liabilities as current or non-current	01-01-2023
IAS 8	Definition of accounting estimations	01-01-2023
IAS 1	Revelation of accounting policies	01-01-2023
IAS 12	Deferred taxes related with assets and liabilities that arise from a single transaction	01-01-2023
IFRS 10 and IAS 28	Consolidated Financial Statements – sale or contribution of assets between an investor and its associated or joint v	To be determined

### 2.6. Use of estimations and judgments

Based on IAS 1, the preparing of the consolidated financial statements requires the use of judgments, estimations and assumptions that affect the amount of assets, liabilities, revenue and expenses as of the date of presentation of the consolidated financial statements. These estimations and assumptions are based on Administration's best knowledge.

When preparing the consolidated financial statements, the following estimations have been defined:

#### (i) Judgments

- Determining fair value of the current biological assets based on non-observable significant data entries (Note 13).
- Useful life and residual values of Properties, plants and equipment (Note 20).
- The hypothesis employed to calculate the estimations of un-collectability of debtors due to sales and customer accounts receivable (Note 10).
- Recognizing of Revenue (Note 3.20)
- Other Cost Provisions (Note 3.19).
- Sales Cost Provisions (Note 3.22).
- Assignment, terms and rates for lease contracts (Note 3.24 b)
- Calculation of equity impairment test (Note 3.6 and 19)
- Recoverability of the deferred tax assets from tax loss (Note 22b).

#### (ii) Measurement of fair values

The Company counts with a control framework established in relation to the measuring of fair values.

The Company regularly checks the significant non-observable variables and valuation adjustments.

If third party information is used, such as quotations from brokers or price establishing services, to measure fair values, the evidence obtained from third parties is evaluated to back the conclusion that these valuations satisfy the requirements of IFRS, including the level within the fair value hierarchy where these valuations should be classified.

When the fair value of an asset or a liability is measured, the Company uses observable market data whenever possible. Fair values are classified at different levels within the fair value hierarchy which is based on the variables used in valuation techniques, as is detailed in Note 7.3.

**2.7. Changes in accounting policies**

During the period ending September 30, 2022, no changes in the accounting policies have taken place.

## **NOTE 3 – PRINCIPAL APPLIED ACCOUNTING POLICIES**

### **3.1. Consolidation Basis**

#### **i) Business combination**

Hortifrut S.A. and its subsidiaries, recognize in their consolidated financial statements the identifiable assets (including intangible assets that have not been recognized beforehand) and the assumed liabilities of any interest in companies acquired at fair value, as per IFRS 3, issued and revised by IASB. Also, it recognizes and measures any goodwill or gains from the purchase of these entities. The goodwill generated in a business combination is initially measured at cost. After the initial recognition, it is measured at cost minus any accumulated loss due to impairment. For the purpose of impairment tests, goodwill acquired in a business combination is assigned from the date of acquisition to each cash generating unit or group of these which is expected to benefit from the synergies of the combination.

If the cost of acquisition is lower than the fair value of the net assets of the acquired company, the difference is recognized in results and is presented in the line Other profit (loss). If the initial accounting of a business combination is determined only in a provisional manner, the Company, during the measurement period, will retroactively adjust the acquired provisional amounts, in accordance with the new information obtained. Furthermore, it will recognize any additional asset or liability if any new information is obtained, as long as the measurement period does not exceed a year from the date of the purchase. The business combinations are recorded using the acquisition method as of the date when control is transferred to the Group. Control is understood to be the power to direct the financial policies and the operation of an entity in order to obtain benefits from its activities. The Group values goodwill as of the acquisition date as:

- The fair value of the transferred considerations;
- The recognized amount of any non-parent company interest in the acquired company;
- Plus if the business combination is performed in stages, the fair value of the existing interest in the equity of the acquired;
- Minus the net recognized amount (in general, the fair value) of the identifiable acquired assets and the identifiable assumed liabilities.

Goodwill is the excess of the amount of the transferred consideration recorded over the net value of the acquired assets and the assumed liabilities. If the fair value of the acquired net assets exceeds the value of the transferred consideration, the Company will perform a new evaluation to make sure that all the acquired assets and assumed obligations have been correctly identified and it checks the applied procedures to perform the valuation of the recognized amounts on the date of acquisition. If this new evaluation results in an excess of the fair value of the net acquired assets over the added value of the transferred consideration, the difference is recognized as a profit in the income statement.

#### **ii) Subsidiaries**

The consolidated Statements of Financial Position incorporate Hortifrut's financial statements and those of the societies controlled by the Company (its subsidiaries). To have control is when the Company has power over the subsidiary, when it has exposure or the right to variable yields from its implication in the subsidiary and when it has the capacity to use its power to influence the amount of the investor's returns. When evaluating if the Company controls another entity, it must consider the existence and the effect of the potential rights to vote that can currently be executed or converted.

Subsidiaries are consolidated from the date when control is transferred and are excluded from the consolidation on the date that these end.

The acquisition method is used to record the acquisition of subsidiaries. The cost of acquisition is the fair value of the delivered assets, of the issued equity instruments and of the incurred or assumed liabilities on the date of the exchange. The acquired identifiable assets and the identifiable liabilities and contingencies assumed in a business combination are initially valued at their fair value on the date of the purchase, regardless of the scope of the interests of non-controlling companies. The excess acquisition cost over the fair value of the Company's interests in the acquired net identifiable assets, is recognized as lower value or goodwill. If the acquisition cost is lower than the fair value of the net assets of the acquired subsidiary, the difference will be directly recognized in the income statement.

Inter-company transactions, balances and earnings not realized for transactions between related entities are eliminated. The non-realized losses are also eliminated, unless the transaction provides evidence of a loss due to impairment of the transferred asset. When it is necessary to assure its uniformity with the policies adopted by Hortifrut and subsidiaries, then the accounting policies of the subsidiaries are modified.

Below is a detail of the direct subsidiaries included in the current consolidated financial statements:

Companies	RUT	Country of Origin	Functional Currency	30-Sep-22			31-Dec-21		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Hortifrut Inversiones Int. S.A. and subsidiaries	76.043.425-6	Chile	US\$	99.9999	0.0001	100.0000	99.9999	0.0001	100.0000
Hortifrut Ltd. and subsidiaries	0-E	Ireland	EUR	69.1600	30.8400	100.0000	100.0000	-	100.0000
HFCH Holdco SpA	77.528.364-5	Chile	US\$	-	100.0000	100.0000	100.0000	-	100.0000

The detailed Companies correspond to direct subsidiaries where control is kept.

### **Modifications to the consolidation base**

During the period ending September 30, 2022, no new companies have been incorporated into the consolidation of Hortifrut group's financial statements.

### **Other Changes**

#### **HFE Berries Perú S.A.C.**

Dated May 25, 2022, the sale of 75% of the HFE Berries Perú S.A.C. company was materialized, which was classified as Assets and Liabilities for sale and its results were consolidated until April 30, 2022, line by line since it did not correspond to a discontinued operation. Also, the remaining 25% went on to form part of investments in associates.

#### **HFCH Holdco SpA**

Dated August 24, 2022, Hortifrut S.A. contributed 100% of its interest in HFCH Holdco SpA. to Hortifrut Ltd.

#### **Hortifrut Ltd.**

As of the closing of these financial statements, Hortifrut S.A. realized two increases in capital at Hortifrut Ltd. The first was dated August 24, 2022, through which 100% of its participation at HFCH Holdco SpA was contributed. The second was realized dated September 12, 2022, through which the total of its interest at Hortifrut S.A. was contributed over its subsidiary Asian Berries Limited.

During the period ending December 31, 2021, the following companies were incorporated to the consolidation of the financial statements of the Hortifrut group:

**Hortifrut Ecuador S.A.**

Dated July 01, 2021, Hortifrut Inversiones Internacionales S.A., purchased 50.1% of the Hortifrut Ecuador S.A. company, corporate capital is US\$200 thousand.

**Horto Frutas Portugal Unipersonal LDA.**

Dated April 08, 2021, Hortifrut Inversiones Internacionales S.A., proceeded to pay the committed contribution with the Horto Frutas Portugal Unipersonal LDA. company, incorporating it into its consolidated financial statements.

This company was legally constituted on February 19, 2020, by the company Hortifrut Inversiones Internacionales S.A. with a 100% interest, corporate capital is 1,000 euros.

**Atlantic Blue, S.L.U.**

Dated December 01, 2021, Hortifrut through the subsidiary Hortifrut Inversiones Internacionales S.A., materialized the purchase of 100% of Atlantic Blue, a leading company in the genetic development, production and commercialization of blueberries in Europe and North Africa, with headquarters in Huelva, Spain, and with whom it has maintained a productive and commercial company since 2000.

With this purchase, the Company also incorporated the following Atlantic Blue subsidiaries: 100% of Royal Berries, S.L.U., 76% of Atlantic Green S.L., 75% of Atlantic Blue Berries Maroc S.A.R.L, also includes the participation of 65% of SAT Hortifrut H-0030 de R.L., 100% of Hortiblue Maroc, S.R.L.A.U., companies where Hortifrut already had a minority participation. Also, it includes the 50% participation at Hortifrut España Southern Sun, S.L.U. and 50% of Euroberry Marketing S.A., where Hortifrut already maintains control, completing 100% of these last two companies.

As part of said operation, Hortifrut Inversiones Internacionales S.A. purchased the participation of the minority owners in Atlantic Blue Group's following subsidiaries: 1) 24% of the Atlantic Green S.L. property (52,584 shares), 25% of the Atlantic Blue Berries Maroc S.A.R.L property (1,250 shares) and 49% of the Hortifrut Berries Maroc S.R.L property (9,800 shares).

**HFCH Holdco SpA**

Dated December 10, 2021, Hortifrut S.A. constituted the company HFCH Holdco SpA, which has as its main objective to perform all kinds of investments, whether it be in the country or overseas. The company's capital is 1,000 United States of America dollars, divided in 1,000 shares.

Dated December 27, 2021, through public deed, Hortifrut S.A. performed a capital increase to HFCH Holdco SpA for the amount of 92,594,054.17 United States of America dollars divided in 92,594,054 shares, which were paid in the act with investments at tax cost for the amount of 92,489,409 United States of America dollars and an account receivable to Agrícola El Avellano S.A., tax cost of 104,645.17 United States of America dollars. The detail of investments and their corresponding costs is as follows:



<b>Subsidiaries</b>	<b>US\$</b>	<b>Shares</b>	<b>Interest %</b>
Agrícola Hortifrut S.A.	24,491,084.95	4,590,132,135	99.99%
Hortifrut Chile S.A.	32,108,834.04	48,692,895,448	99.99999%
Vitafoods SpA	26,817,771.51	48,692,895,448	49.9954%
Hortifrut Comercial S.A.	608.22	1,972	0.01%
Agrícola Los Hualles SPA	5,895.44	400	40.00%
Agrícola El Avellano S.A.	4,868,352.52	2,022,344	40.00%
Agrícola Mataquito S.A.	2,411,677.72	1,060,771	50.00%
San Clemente Hortifrut (Shangai) SPA	708,417.85	450	50.00%
Agrícola Santa Rosa del Parque S.A.	747,869.28	322,743	30.00%
Agrícola Vida Nueva S.A.	284,149.72	38,000	50.00%
Agrícola y Ganadera Santa Rebeca Ltda.	44,747.75	Rights	25.00%
<b>Total investments</b>	<b>92,489,409.00</b>		

HFCH Holdco SpA as of December 31, 2021, maintains a capital of 92,595,054.17 United States of America dollars, divided in 92,595,054 nominative, ordinary shares, of a single series and without nominal value, which is integrally subscribed and paid by the Hortifrut S.A. shareholder.

### **Hortifrut Ltd.**

Dated November 4, 2021, Hortifrut S.A. purchased the company Hortifrut Ltd., a private limited stock company. The Company's capital is divided into 100 ordinary shares at the value of US\$1 each.

### **Other Changes**

Through an extraordinary shareholders meeting held on September 30, 2021, the merger due to incorporation of the company Hortifrut Inversiones Internacionales S.A. with Inversiones Hortifrut S.A. was approved.

As a result of the merger, Hortifrut Inversiones Internacionales S.A. purchased all the assets, rights, authorizations, permits, obligations and liabilities of Inversiones Hortifrut S.A. and succeeds it in all its rights and obligations. Due to the merger, the total of the equity and shareholders were incorporated into Hortifrut Inversiones Internacionales S.A. and Inversiones Hortifrut S.A. was dissolved, by this act, without the need to perform its liquidation.

After the merger, the share detail of Hortifrut Inversiones Internacionales S.A. is as follows:

<b>Name</b>	<b>Rut</b>	<b>Shares</b>	<b>Paid Capital USD</b>	<b>Shares Interest %</b>
Hortifrut S.A.	96.896.990-0	6,632,524	327,740,848.56	99.9999849%
Agrícola Hortifrut S.A.	79.764.840-K	1	49.41	0.0000151%
<b>Total</b>		<b>6,632,525</b>	<b>327,740,897.97</b>	<b>100.0000000%</b>

As of December 31, 2021, Hortifrut S.A., together with its subsidiary Hortifrut Inversiones Internacionales S.A. and subsidiaries, has decided to classify its subsidiary HFE Berries Perú S.A.C as available for sale. It is 100% controlled by Hortifrut Inversiones Internacionales S.A. (50.05% direct interest and 49.95% indirect interest through its subsidiary Hortifrut España Southern Sun, SLU), thus no longer consolidating this company's assets and liabilities line by line. On the other hand, the results of the period ending December 31, 2021, were consolidated line by line because it did not correspond to a discontinued operation.

### **iii) Transactions and non-controlling interests**

The interests of non-parent companies are presented in the item Net Equity of the consolidated statement of financial position. The profit or loss attributable to the non-controlling interest is presented in the consolidated income statement, constituting the profit (loss) of the period. The results of transactions between the non-controlling shareholders and controlling shareholders of the companies where the property is shared, are recorded under equity and, therefore, are shown in the statement of changes under consolidated net equity.

#### **iv) Associates**

Associated companies are all the entities over which Hortifrut S.A. and its subsidiaries have a significant influence, but do not have control over the financial and operating policies, generally with an ownership between 10% and 50%. Investments in associates are recorded when formed or purchased at cost and are subsequently adjusted via the equity method. Hortifrut S.A. and its subsidiaries' investments in associates include Goodwill identified in the acquisition, net of any loss due to accumulated impairment.

The non-realized earnings due to transactions between the Company and its associates are eliminated based on the Company's interest percentage. The non-realized losses are also eliminated, except if the transaction provides evidence of loss due to impairment of the asset that is transferred.

Hortifrut S.A. and its subsidiaries' participation in the profit or loss after the acquisition of its associates is recognized in results, and its interest in the equity activities after the acquisition is recognized under reserve within Net Equity. When Hortifrut S.A. and its subsidiaries' interests in the loss of an associate is the same or higher than its investment in it, including any other non-insured account receivable, Hortifrut S.A. and its subsidiaries will not recognize additional loss, unless it has incurred in obligations or performed payments on behalf of the associate.

### **3.2 Operating Segments financial information**

IFRS 8 demands that entities adopt "the Administration focus" when revealing information regarding the result of its operating segments. In general, this is the information that Management and the Board use internally to evaluate the performance of the segments and to decide how to assign resources for these.

Hortifrut S.A. and subsidiaries presented information per segment, considering two segments:

#### **Fresh fruit, which includes:**

- Blueberries
- Raspberries
- Blackberries
- Strawberries
- Cherries

#### **Value added products, which include:**

- Frozen products
- Dehydrated
- Other fruit products which are not Fresh Fruit.

"Fresh fruits" show similar economic characteristics, which allow the aggregation in a single aggregate operating segment (IFRS 8.12). The segment denominated "Value Added Products" considers the Quantitative thresholds (IFRS 8.13) such as that administration, customers and distribution channels are different to those of the "Fresh Fruit" segment. Each of these segments share similar characteristics, such as:

- a) The nature of the products

In this sense Hortifrut considers that fresh fruit, even if it is of a different species, it is of a similar nature (Berries).

b) The nature of the production process

Even though the purchase of fresh fruit from producers and of own production is differentiated by species, they all share the same productive, installations and distribution process until they reach the final consumer, and only the fruit that does not comply with the quality characteristics requested by customers is destined to the Frozen Fruit process.

c) Category of Customers the products are destined to

There is no difference in customers in relation to the type of fresh fruit. Hortifrut's customers buy the fruit supply that is available, complying with the specific quality requirements established by them. Requirements are not related with the type of fruit, but with food safety aspects.

d) Methods used to distribute the products

Hortifrut has developed a commercial platform which allows it to use, no matter which fruit, a uniform, efficient and effective distribution chain. Hortifrut's business has been based on vertical integration to offer the markets the mix of fruits that satisfies their needs.

"Fresh Fruit" and the "Value Added Products" segment, enable access to information regarding business activities and their economic environment.

### **3.3. Property, plant and equipment**

The Company's property, plant and equipment comprises land, constructions, infrastructure, machinery, equipment, bearer plants and other fixed assets.

#### **3.3.1. Land, constructions, plants, equipment and machinery**

Land is recognized at its purchase cost. Constructions, plants, equipment and machinery are recognized, both at the initial moment and subsequently, at cost minus the corresponding accumulated depreciation and impairment, in case it exists.

Subsequent costs (improvements, expansions and works in progress) are included in the value of the initial asset or are recognized as a separate asset, only when it is probable that the future economic benefits associated with the fixed asset elements will flow to the Company and the cost of the element can be determined in a reliable manner. In the case of the replacement of components, the value of the substituted component is cancelled for accounting purposes.

Costs from daily maintenance and common repairs are recognized in the period's result.

Profit or loss from the sale of Property, plants and equipment are calculated comparing income obtained from the sale with the book value of the asset (net of depreciation) and are recorded in the consolidated income statement under the item Other income o expenses per function.

#### **3.3.2. "Bearer Plants"**

Due to the application of Amendment to IAS 16 and IAS 41, which became valid on January 1, 2016, fruit "bearer plants" are considered a machinery item in a manufacturing process, so their value is classified under Property, plant and equipment and recorded as specified in IAS 16.

Fruit "bearer plants" can be differentiated depending on their productive state between the development stage and production stage, and are valued as per the following criteria:

a) “Bearer plants” in development

“Bearer plants” in development are valued at the acquisition and/or production cost of the plants plus the costs to maintain them until the date when they start producing.

b) “Bearer plants” in production

The accounting policy of the valuation of “bearer plants” in production is at historic cost, minus its corresponding depreciation and accumulated impairment, if it exists. It must be stated that determined cost includes the revaluation recorded until December 31, 2015, date when the amendment to IAS 16 and 41 came into effect.

“Bearer plants” are considered to be in production from the first season when they start to produce, regardless of the corresponding species (blueberries, raspberries, blackberries and cherries).

Nevertheless, if the period of time that passes between the plantation date and the current season surpasses the following thresholds, the plantation must still be considered in production, regardless if it had its first harvest or not:

- Tropical blueberries: 2 years
- Temperate blueberries: 4 years
- Raspberries: 1 year
- Primocane blackberries: 1 year
- Floricane blackberries: 2 years
- Cherries: 4 years

When “bearer plants” enter the production stage, it means the start-up of the depreciation of the asset, as is explained in point 3.3.3. If the book value is modified due to the presence of impairment in “bearer plants”, said decrease in the value will be attributed directly to results in the period under the account Other expenses, per function.

### **3.3.3. Depreciation**

Depreciation of the components of Property, plants and equipment (except “bearer plants”) is calculated using the lineal method, distributing it in a systematic manner during its useful life. This useful life has been determined based on the natural expected impairment, technical or commercial obsolescence derived from the changes and/or improvements in production and changes in the market’s demands for the products obtained in the operation with said assets. Land is not depreciated.

Depreciation of “bearer plants” is calculated according to its production forecasted in the useful life of the plant and is assigned as per real production curves. In the case of plantations that are located on leased land, the useful life is adjusted as per the maturity of the corresponding lease contract.

The estimated useful lives are as follows:

	<b>Minimum Life or Rate Years</b>	<b>Maximum Life or Rate Years</b>
<b>Construction and infrastructure works</b>		
Steel, reinforced concrete constructions	30	80
Wooden buildings	10	30
Provisional constructions	8	10
Minor agricultural constructions (macro-tunnel and oth	3	8
<b>Machinery and equipment</b>	8	10
<b>Information technology (IT) equipment</b>	3	6
<b>Furniture and supplies</b>	5	10
<b>Motor vehicles</b>	8	10
<b>Bearer plants</b>		
Blueberries	10	25
Raspberries	3	5
Blackberries	5	10
Cherries	10	25
<b>Assets for Right of Use</b>	As per duration of the contract	

The installations that the Company keeps temporarily inactive, continue with their depreciation as per the lineal method.

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each closing of the financial statements of position in order to obtain a remaining useful life as per the value of the assets.

The effects of depreciation are presented under cost of sales, administration expenses or other expenses per function, whichever corresponds.

### 3.4. Biological Assets, current

As per what is established in IAS 41, agricultural products that grow on fruit “bearer plants” will follow this standard, which must be measured at their fair value minus sales costs, recording the changes in valuation under results as the product grows.

The minimum amount of said fair value is the cost incurred in during the season in course. Additionally, said fair value would include the margin expected for the fruit that is closest to the harvest, based on the maturity curve of the fruit. Regardless, when the estimation of said margin per subsidiary does not significantly differ from the cost incurred as of the date of the Financial Statements, this value is not recorded.

The variables used to calculate fair value are the following:

- **Volume:** Corresponds to the fruit which at the closing of the financial statements is estimated to be harvested in no more than 80 days in the case of blueberries and cherries, no more than 30 days in the case of raspberries and no more than 50 days in the case of blackberries. This estimation of harvest volumes is performed by expert agronomists, who based on the phenological state of the fruit hanging on the “bearer plants”, of the variety and geographic location of the plantations, perform a projection of the volume of fruit that will be harvested during the next weeks.
- **Producer return:** From the weekly historical average sale price in the final market (taking as a reference the prices published by USDA - United States Department of Agriculture, for the last 3 seasons), we determine the return that the field will receive, based on the date when the fruit is expected to be sold which, to the closing of each financial statement, is hanging from the “bearer plants”, deducting all the costs that must be incurred from the harvest to the arrival to the final customer.

- **Production Cost:** is determined through the accumulation of real costs for each productive hectare, considering all the maintenance tasks and depreciation of fixed assets used at each of the plantations until the moment of the evaluation.

### 3.5 Intangible assets other than goodwill

#### a) Varietals Licenses

The acquired varietals licenses are shown at purchase cost and are amortized charged to the cost of sale as income from sales is generated, or by the plant's development cost.

Corresponds to the rights acquired for the production and commercialization of varieties of Berries.

#### b) Atlantic Blue blueberries and cherries genetics programs

The used focus was the "Relief From Royalty" method and its fair value of blueberries and cherries genetic programs was estimated at US\$25.98 million.

#### c) IT programs

Correspond to licenses for acquired software, which are capitalized over the base of the costs incurred in to acquire and prepare them for use. These costs are amortized during their useful lives estimated at 6 years.

Expenses related with the development or maintenance of software are recognized as expenses when they arise. Costs directly related with the production of unique and identifiable software controlled by Hortifrut S.A. and subsidiaries, and which will probably generate superior economic benefits than their costs for over a year, are recognized as intangible assets. Direct costs include expenses corresponding to the personnel that develop the software and any kind of expense incurred in for its development or maintenance.

#### d) Water rights

Water rights which have an indefinite useful life, since as per all the considered factors, there is no time limit when the asset generates net cash flows for the Company. It is recorded at the cost incurred in its acquisition.

#### e) Relationship with Customers

Intangibles generated in the acquisition of Vitalberry Marketing SpA due to the latter's relationship with customers, transferred as part of the merger process. The estimation of returns demanded from this company, considered a customer "outflow" rate of an annual 10%, establishing an amortization period for this intangible of 15 years, which is recorded in the consolidated income statement, under the item of administration expenses.

#### f) Vitalberry Brand

Due to the market participation in the different continents where Vitalberry sold its products, at the moment of its acquisition, it was considered that this brand has a value. The used focus was the "Relief from Royalty" method based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset.

#### g) Rocio Berries and Berry Touch Brands

Due to the market participation in the different continents where Atlantic Blue sold its products, at the moment of purchase, it was considered that these brands had a value. The used focus was the "Relief from

Royalty” method, based on the assumption that the owner of the intangible asset saves the payment of Royalty for the use of said asset, the fair value was estimated at US\$2.3 million.

### **3.6. Goodwill**

Goodwill arises from the acquisition of subsidiaries and represents the excess of the considerations transferred over Hortifrut S.A. and subsidiaries’ interests in the net fair value of the identifiable net assets, liabilities and contingent liabilities of the acquired and the fair value of the non-dominating interest in the acquired.

In order to perform the tests for loss due to impairment, the goodwill acquired in a business combination is assigned to each one of the cash generating units, or Groups of cash generating units, that are expected to benefit from the synergies of the combination. Each unit or Group of units which are assigned the goodwill represent the lowest level within the entity where goodwill is controlled for internal management purposes.

Revisions of the loss due to impairment of the value of the goodwill are performed annually or more often if events or changes in circumstances indicate a potential loss due to impairment. The book value of goodwill is compared with the recoverable amount, which is the used value or the fair value minus sales costs, the highest of these values. Any loss due to impairment is immediately recognized as an expense and is not subsequently reverted.

### **3.7. Interest Costs**

Interest costs which can be directly attributed to the construction of any qualifying asset are capitalized during the period of time that is needed to complete and prepare the asset for the intended use. Other interest costs are recorded under profit or loss.

### **3.8. Impairment of non-financial assets**

Assets that have an indefinite useful life are not subject to amortization and are subjected on a yearly basis to impairment tests.

Assets subject to depreciation are subjected to impairment tests as long as some event or change in the circumstances of the business indicates that the book value of the assets may not be recoverable. A loss due to impairment is recognized when the book value is higher than its recoverable value.

The recoverable value of an asset is the highest between the fair value of an asset minus sales cost and its value in use. In order to evaluate the loss due to impairment of value, assets are grouped at the lowest level for which cash flows that can be separately identified (CGU, cash generating unit) exist.

Non-financial assets other than Goodwill which have suffered a loss due to impairment are subjected to revision on each closing date of the financial statement of position to verify if reversals of the loss have been produced.

Loss due to impairment in value can be reversed in accounting only up to the amount of the loss recognized in previous periods, so that the book value of these assets does not surpass the value that they would have had if said adjustments had not taken place. This reversal is recorded in the Other profit (loss) account.

### **3.9. Financial Assets**

Hortifrut and its subsidiaries initially recognize financial assets and liabilities, when they become part of the contractual dispositions of the instrument, in other words, when the contractual conditions between Hortifrut and its counterpart are met so that the rights and obligations between both begin.

### **3.9.1. Classification of financial assets**

Hortifrut classifies its financial assets based on the business model and the characteristics of the contractual cash flows.

The business model refers to the way in which groups of financial assets are managed to obtain a concrete business objective. Management will evaluate the business model and its considerations, each time that a relevant change in said model is perceived. Nevertheless, said revision will take place every 3 years at the most. The evaluation of the business model considers checking the objectives defined for the portfolio, how performance will be evaluated, what the risks are and how they will be managed, how management will be informed, among others.

As per the definition of the business model established by IFRS9, Hortifrut's Management can manage its financial assets with a final objective of cash flow obtention at the end of the contractual terms; sale of its financial assets or a combination of both strategies. Regarding contractual cash flows, it will be evaluated if these are only payments of the principal and interests based on the contractual terms of the instrument. This includes evaluating if a financial asset contains a contractual condition that could change the calendar or amount of the contractual cash flows so that it won't comply with this condition.



Below, based on the business model defined by Hortifrut's Administration, we detail the classification, initial and subsequent valuation of the financial instruments, and how profit or loss originated by these are recognized:

Assets that make up this category	Financial Instrument	Business Model / Condition	Classification	Initial Valuation (first recording)	Subsequent Valuation	Profit and Loss
- Accounts receivable with related entities - Accounts receivable third parties - Cash and cash equivalents	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At amortized cost	Trade debtors without significant financing components are valued at the price of the transaction.  The rest of the assets are measured at fair value plus transaction costs directly attributable to their acquisition or issuance.	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by loss due to impairment.	Interest income, profit and loss due to foreign currency exchange rate fluctuations and impairment are recognized in results.
- Term deposits - Mutual Funds	Financial Assets	The objective of the business model is to maintain the financial asset to obtain contractual cash flows or to sell and, based on the conditions of the contract, to receive cash flows on specific dates, only corresponding to payments of the principal plus interests over the principal.	At fair value with changes in income	Fair value plus transaction costs directly attributable to its acquisition or issuance.	Fair Value	Income from interest calculated under the effective interest method, profits and loss due to foreign currency exchange rate fluctuations and impairments are recognized in results.
- Swap rate - Forward currency	Financial Assets	Assets under scenarios different to the two aforementioned.	At fair value with changes in other comprehensive income (equity)	Fair Value	Fair Value	Net profit and loss, once recognized, including any income from interests or dividends, are recognized in results.  Other profit and loss are recognized in other comprehensive income. At the moment of cancelled accounts, profit and loss accumulated in other comprehensive income will be classified in results.

Hortifrut and its subsidiaries do not reclassify financial assets after their initial recognition unless Management changes its business model to administer the financial assets, in which case, all the affected financial assets will be re-classified on the first day of the first period of presentation of the consolidated financial statements, after the changes in the business model.

In the initial recognition of an equity investment which is not kept for negotiation, Hortifrut and subsidiaries can perform an irrevocable election at the moment of the initial recognition of presenting the subsequent changes in fair value in other comprehensive income. This choice is made individually for each investment.

In the initial recognition, Hortifrut and subsidiaries can irrevocably designate a financial asset which somehow complies with the requirement of being measured at amortized cost or at fair value with changes in other comprehensive income such as at fair value with changes in result, if doing so significantly eliminates or reduces an inconsistency of measurement or recognition which would arise in another case.

### **3.9.2 Accounts receivable**

Trade debtors and other accounts receivable are mostly generated by transactions of fresh fruit sales and others, mainly performed in the international market. The initial measurement of these assets is recorded as per the amount of the invoices or sale documents and are subsequently measured at amortized cost. Accounts receivables are originated from sales transactions where control of the sold products is transferred, as per sales conditions and considering the recording of income as per what is defined in note 3.20. In the case of non-invoiced sales transactions, accounts receivable is presented determined as per the market sale prices at destination once the operation has been liquidated, updated and defined as per the sale document.

The Company's customers are geographically diversified in the markets of North America, Europe, Asia, and some countries in South America, with the large retail chains being the main fruit purchasers. The grouping of accounts receivable is realized by the fresh fruit segments and others. Factoring, securitization or renegotiating of customer accounts receivable operations are not presented.

Cash flow recoveries associated to accounts receivable are determined by the nature of Hortifrut's operations, the destination of the deliveries and the operational cycle, generating liquidity in the short term. An important part of sales operations is realized in the United States market, which presents a regulation that encourages the protection of fruit sellers and cash flow recovery.

The Company records impairment provisions over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which results in possible events of non-fulfillment during the life of the assets measured at amortized cost.

### **3.9.3 Credit impairment**

Hortifrut has developed a simplified focus for the measuring of its expected credit loss, as stated in IFRS9, considering the validity term of its accounts receivable (life of the asset).

To measure expected credit loss, accounts receivable is grouped by function based on homogenous risk characteristics and are stratified as per past due days. To this grouping, the expected credit loss rates are applied, which consider the historical recoverability behavior of Hortifrut's accounts receivable, also including, when necessary, the particular recognition of prospective macro-economic effects which affect customers' credit worthiness, as is stated in IFRS9, from the initial recognition of accounts receivable.

The impairment loss record of accounts receivable is presented under the item Other expenses, per function in the impairment line of accounts receivable. Subsequent recoveries of previously paid amounts are accredited against the same line.

### Expected credit loss model

Hortifrut S.A. estimates the expected credit loss, which results from events of non-fulfillment during the expected life of its accounts receivable measured at amortized cost, as a result of the following three components: exposure to loss, probability of loss and severity of the loss.

The measuring of expected loss considers the results of credit risk management that Hortifrut S.A.'s administration maintains and the risk hedging policies that apply for international sales. In this manner, *default* of an account receivable occurs when the customer, who has taken control of the goods, has not paid within the 180-day maturity for fresh fruit and 365 days for others and there are no applied credit insurances.

- Exposure is made up of balances at each closing of accounts receivable from third parties and related parties.
- The probability of loss is determined using a historic analysis, based on information of 36 months of customer sales and collection.
- Hortifrut considers that loss due to non-fulfillment is 100%, because the cases where real guarantees exist are very specific; in these cases, the expected loss is evaluated separately.

A portfolio focus has been considered to determine the estimated Company's uncollectible, being the grouping of fresh fruit and others, what generates a better approximation of the credit risk for Administration. To prepare the model and definition of expected loss rates, the payment profile of customer sales of fresh fruit and others has been evaluated for the last 36 months. Historical loss rates are adjusted to reflect the current and prospective information of macro-economic factors that affect the capacity of customers to liquidate accounts receivable. Hortifrut constantly evaluates these indicators, adjusting the historic loss rates based on the significant changes expected in these factors.

The probability of loss due to days of default of accounts receivable, is as follows:

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151 - 180 days	181 - 210 days	211 - 250 days	251 - 365 days	Over 1 year
Fresh Fruit	1.05%	1.16%	2.91%	7.16%	14.73%	32.33%	58.38%	100.0%	100.0%	100.0%	100.0%
Others	1.43%	1.46%	1.68%	1.95%	2.73%	2.95%	3.28%	3.44%	3.46%	66.5%	100.0%

The Company has established to check the model and calculation every 3 years, regardless that it is checked beforehand, due to events that could alter said estimations. Significant macro-economic effects that could affect the credit worthiness of the Company's customers are regularly evaluated by Hortifrut S.A.'s administration with the objective of opportunely incorporating incremental effects in the expected credit loss.

When determining the credit risk of a financial asset, Hortifrut S.A. and subsidiaries consider the reasonable and sustainable information that is relevant and available without undue costs or efforts.

Historical renegotiations and those currently valid are not very relevant and the policy is to analyze them case by case to classify them as per the existence of risk, determining if their reclassification to prejudicial collection accounts corresponds. If this re-classification corresponds, the provision of what is past due and current is constituted.

### **Accounts receivable write-offs**

Hortifrut S.A. writes off accounts receivable when there are no reasonable expectations to totally or partially recover a financial asset or when all the prejudicial or judicial collection instances have been realized. Additionally, the legal dispositions of each country are considered to realize the write-off of accounts receivable. When this happens, we proceed to write-off the assets against the constituted estimation of uncollectible.

### **Cancelling of accounts**

Hortifrut and subsidiaries cancel or stop recognizing a financial asset in accounts, when the contractual rights over cash flows of the financial asset expire, or when the rights to receive contractual cash flows in a transaction are transferred, where all the rights and benefits of the property of the financial asset are substantially transferred, or the risks and benefits related with the property are not transferred or substantially retained and control is not kept over the transferred assets.

Hortifrut and subsidiaries cancel or stop recognizing a financial liability in accounts when its contractual obligations are paid or cancelled. Hortifrut and subsidiaries also cancel a financial liability in accounts when its conditions are modified and the cash flows of the modified liability are substantially different. In this case, a new financial liability is recognized based on the new conditions at fair value.

At the moment of the cancelling of a financial liability in accounts, the difference between the book value of the extinct financial liability and the paid consideration (including the assets that are not effectively transferred or the assumed liabilities) are recognized in results.

### **Offsetting**

A financial asset and liability will be the objective of offsetting, so that its net amount is presented in the statement of financial position, when and only when the Group has, at the current moment, the right, legally demandable, to offset the recognized amounts and has the intention to liquidate by the net amount, or to realize the asset and simultaneously liquidate the liability.

#### **3.10. Derivative financial instruments and hedging activities**

Derivatives are initially recognized at fair value on the date that the derivatives contract has taken place and they are subsequently valued again at their fair value. The method to recognize the resulting loss or profit depends on if the derivative has been designated as a hedging instrument and, if so, on the nature of the item that is being hedged. The Company designates certain derivatives such as:

- (a) Fair value hedging of recognized assets or liabilities (fair value hedging);
- (b) Hedging of a concrete risk associated to a recognized liability or a highly probable foreseen transaction (cash flow hedging); or
- (c) Derivatives that do not qualify for hedge accounting

The Company records at the start of the transaction the existing relationship between hedging instruments and the hedged items, as well as their objectives for risk management and the strategy to perform different hedging operations. The Company also records its evaluation, both at the start and over a continuous base, to see if the derivatives that are used in the hedging transactions are highly effective to offset the changes in fair value or in the cash flows of the hedged items.

The total fair value of the derivatives is classified as Other non-current financial assets or liabilities if the remaining maturity of the hedged item is over 12 months and as Other current financial assets or liabilities if the remaining maturity of the hedged item is less than 12 months.

The accounting treatment of derivatives as per their classification is as follows:

(a) Fair value hedges

Changes in the fair value of derivatives that are designated and rated as fair value hedge are recorded in the consolidated income statement, together with any change in the fair value of the hedged asset or liability which can be attributed to the hedged risk.

(b) Cash flow hedges

The effective part of changes in the fair value of the derivatives that are designated and classified as cash flow hedges are recognized as cash flow hedges reserves under net equity. Profit or loss related with the non-effective part is immediately recognized in the consolidated income statement, under “Other profit (loss)”.

In the case of variable interest rate hedging, the amounts recognized under equity are reclassified to results in the financial expenses line as the interests of the associated debts are accrued.

In the case of exchange rate hedging associated to costs and expenses to be incurred in Chilean pesos and associated to income to be received in Euros, the amounts recognized in equity are reclassified to profit or loss in the cost of sales item as the corresponding costs and expenses are accrued.

When a hedging instrument matures or is sold or no longer complies with the requirements demanded for hedge accounting, any profit or loss accumulated in net equity up to that moment remains under equity and is recognized when the foreseen hedged transaction is finally recognized in the consolidated income statement. When it is expected that the foreseen transaction will not take place, the profit or loss accumulated in net equity will immediately be taken to the consolidated income statement under “Other profit (loss)”.

### **3.11 Inventories**

Stocks are valued at their acquisition cost or at their net realizable value, the lower of the two. Cost is determined by the weighted average cost (WAC) method.

The cost of the finished products and the products in process include raw materials, direct labor force, other direct costs and general manufacturing expenses (based on a normal operating capacity).

Net realizable value is the estimated sale price during the regular course of business, minus the variable costs of applicable sales.

Obsolete or slow-moving materials and supplies are recognized at their net realization value.

The Company values its inventory as per the following:

- a) The production cost of the finished products covers costs directly related with the productive units, such as labor costs, variable and fixed costs which have been incurred to transform raw materials into finished products.
- b) In the case of the cost of acquired stock, the acquisition cost covers the purchase cost, custom duties, transport, storage and others attributable to the acquisition of goods and materials.

### Formula to calculate the cost of inventory

Finished product inventory is valued using the weighted average cost method, which is, the cost of each product unit is determined from the weighted average of the cost recorded at the start of the period and the cost of the articles purchased or produced during the period.

Inventory of raw materials, packing and materials are valued at weighted average cost.

### **3.12 Trade debtors and other accounts receivable**

Trade debtors and other accounts receivable are initially presented at fair value and then at amortized cost.

The Company records provisions for non-collectability over its trade debtors and other accounts receivable, based on the requirements of IFRS 9. Based on the aforementioned, the Company estimates the expected credit loss, which result from possible events of non-compliance during the life of its assets measured at amortized cost. The details of the model are described in Note 3.9.3.

### **3.13 Cash and cash equivalents**

Hortifrut S.A. and subsidiaries consider as cash and cash equivalents the cash balances held at hand and in current bank accounts, term deposits and other financial investments (negotiable securities of easy liquidation) with a maturity of less than 90 days and which are subject to a not very significant risk of changes in value. Investments that correspond to cash management and whose funds are of free disposal are also included.

Used bank overdraft lines are included in Other financial liabilities.

### **3.14 Corporate capital**

Corporate capital is represented by ordinary shares of a single class.

Incremental costs which can be directly attributed to the issuance of new shares or options are presented in net equity as a deduction, of the obtained income.

The minimum legal dividends over ordinary shares are recognized as a reduction of equity when they are approved by the Shareholders' Meeting.

### **3.15 Payable trade accounts and other accounts payable**

Book values recognized within payable trade accounts are initially recognized at their fair value and are subsequently valued at the amortized cost using the effective interest rate method.

### **3.16 Other financial liabilities**

Financial liabilities are initially recognized, by their fair value, net of costs incurred in the transaction. Subsequently, they are valued at their amortized cost and any difference between the obtained funds (net of the necessary costs for its obtention) and the reimbursement value, are recognized in the income statement during the life of the debt as per the effective interest rate method. The effective interest rate method consists on applying the market rate as a reference for debts with similar characteristics to the value of the debt (net of the necessary costs for its obtention).

Financial liabilities are classified under current liability and non-current liability over the base of the contractual maturity of the nominal capital.

### **3.17. Gains tax and deferred taxes**

Hortifrut and subsidiaries have recognized their tax rights and obligations based on the valid legal dispositions.

Income tax expense is recognized in the income statement and corresponds to payable tax determined over the taxable income of the year, applying the valid tax rates as of the closing date of the consolidated financial statements, including any adjustment to payable tax for previous years and the effect of the variation of assets and liabilities due to deferred taxes.

When dealing with items recognized in other integral results or directly in net equity, in this case, tax is also recognized in the other integral results or directly in net equity, respectively.

Deferred tax effects are recorded over the temporary differences that arise between the tax base of assets and liabilities and their corresponding values shown in the financial statements. Deferred tax assets and liabilities are determined using the tax rates that have been promulgated as of the date of the financial statements and are expected to be applicable when the income tax asset is realized or the income tax liability is paid.

Regardless of the aforementioned, deferred tax which is the result of temporary differences that arise from investments in subsidiaries and associated companies is not recognized when the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not be reverted in the foreseeable future.

### **3.18 Employee Benefits**

#### **a) Employee vacations**

Hortifrut and its subsidiaries recognize the expense for employee vacations through the accrued method, which is recorded at its nominal value.

#### **b) Benefits for termination of labor relationship**

Hortifrut and its subsidiaries do not present obligations due to indemnity for termination of employee services, because there is no legal obligation associated or a non-formalized practice which results in said obligation.

These are recorded in profit or loss (expense) at the moment the employees are paid, as a consequence of the Company's decision to rescind their work contract, before the normal retirement age.

#### **c) Other benefits**

Hortifrut and its subsidiaries recognize a liability for bonus to its employees, when it is contractually obligated or when the practice in the past has created an implicit obligation, which is historically defined at the end of the season. If it exists, the provision is presented under current liability.

### **3.19 Other provisions**

Hortifrut and subsidiaries recognize a provision when they are contractually obligated or when there is a practice in the past which has created an assumed obligation.

Provisions for onerous contracts, lawsuits and other contingencies are recognized when:

- i. Hortifrut S.A. and subsidiaries has a current obligation, whether it is legal or implicit, as a result of past events,



- ii. It is probable that an exit of resources will be necessary to liquidate the obligation; and
- iii. The value has been estimated in a reliable form.

Provisions are regularly revised and quantified, taking into consideration the best information available on the presentation date of the consolidated financial statements.

### **3.20. Revenue Recognition**

The Company recognizes revenue from the main sources:

- a) Sale of fresh fruit
- b) Sale of frozen fruit.
- c) Sale of bearer plants.

Revenue is recognized when the customer obtains control of the goods and a significant reversal will probably not take place in the amount of recognized accumulated revenue. As a result, in those contracts where the Group cannot perform a reasonable estimation of the return, it is expected that revenue be recognized as soon as the collection of the consideration and its corresponding payment is highly probable.

All the facts and circumstances that are relevant when applying each step of the model established by IFRS 15 to contracts with customers are analyzed and taken into account:

- i. Identifying of the contract,
- ii. Identifying performance obligations,
- iii. Determining price of the transaction,
- iv. Assigning price, and
- v. Recognizing income.

The following specific criteria for recognizing must also be fulfilled before recognizing revenue:

- a) Sale of fresh fruit – Revenue from the sale of fresh fruit is recognized when a customer obtains control of the goods, which usually occurs at the moment the goods are dispatched or upon the sale to the destination customer. The identified performance obligation is related with the delivery of fresh fruit from the Hortifrut group to the customer, who can be national or foreigner, there are no variable considerations included in the price, such as discounts applied for customers, rebates or other elements that affect the price of the sold products. Even though the contract establishes payment for the services provided by the commercial platforms, these costs are discounted in the value of the liquidation of each sale. The contract establishes a variable sale price which basically depends on the spot price of Berries. Finally, the contract establishes that control of the sold products be transferred once the products are transferred to the final customer, date that coincides with the invoicing of the products.
- b) Sale of frozen products – The Hortifrut group maintains sale contracts with retail chains to whom fresh and frozen Berries are sold. Sales of this type are realized mainly in the United States, Europe and Asia. In this aspect, supermarket chains realize charges for the concept of discounts applied to the final consumer, promotions performed by the chain, services for the replacement of products at sales stores, among others. The fulfilment of the performance obligation is realized at the moment when products are delivered to the customer at the contractually established place, which generally corresponds to the chain's distribution center, when the Hortifrut group delivers the frozen fruit, at the place agreed with the customer or at the moment of the transfer of the risk depending on the incoterm used when dispatching the products.



- c) Sale of bearer plants – Sales revenue is recognized when a producer receives the plants. This income is included under the “Fresh Fruit” segment.
- d) Revenue from the providing of services – Operating revenue from the sale of services, is recorded when said service has been provided. A service is considered to have been provided when it is received in acceptance by the customer.
- e) Revenue from dividends – Revenue from dividends is recognized when the right to receive the payment is established.
- f) Revenue from interests – Revenue from interests is recognized at market value, if it corresponds, and accrued monthly. For example, Mutual Funds are recorded at unit value, Term deposits, at nominal value.

### **3-21 Trade agreements with distributors and supermarket chains**

The Company performs trade agreements with its main distributors and supermarkets through which they establish: (i) discounts for volume and other customer variables: (ii) promotional discounts, which correspond to an additional reduction in the price of the sold products, due to the development of trade initiatives (temporary promotions) and the granting of considerations (use of preferential spaces and others) and (iii) shared advertising, which corresponds to the Company’s participation in advertising campaigns, promotional magazines and the opening up of new sale points.

Discounts due to volume and promotional discounts are recognized as a reduction in the sale price of the sold products. The contributions for shared advertising are recognized when the advertising campaigns agreed with the distributor have taken place and are recorded as incurred commercializing expenses.

The Company recognizes the cost of the benefits granted by commercial agreements with distributors only when there is formal evidence of the agreement, the amount of the benefit can be reasonably estimated and its payment is probable.

Commitments with distributors or importers in the export environment are recognized when there is formal evidence of the agreement and its amount can be reliably estimated.

### **3.22 Cost of Sales**

Sales costs include the cost of production of the sold products and other costs incurred in to leave inventory at the locations and under the necessary conditions for its sale. These costs include, among others, cost of raw materials, packing costs, labor costs of production personnel, depreciation of assets related with production, payment of leaves of absence and operating costs, maintenance of plants and equipment.

#### Estimating Cost of Sales

Sales from the production of third-party fruit (producers), which to the closing of the period have not yet been liquidated (approximately between 20 and 45 days as per destination) the premium over the contractual price previously agreed with the producer is estimated. The estimated premium plus the agreed price constitutes the cost of fruit. The premium is estimated taking as a reference the real placement prices experienced at the destination market as of the closing date of the consolidated financial statements.

### **3.23. Administrative expenses**

Administrative expenses include remunerations and compensation of personnel at the back up units, the depreciation of offices, equipment, installations and furniture used in these functions, the amortization of non-current assets and other general and administrative expenses.

### **3.24. Lease**

#### **a) Financial Lease**

Hortifrut S.A. and its subsidiaries lease determined fixed assets. The fixed asset lease, when the Company substantially has all the risks and rewards inherent to the property, is classified as financial lease. Financial lease is capitalized at the start of the lease at the fair value of the property and/or leased asset or at the current value of the minimum payments for the lease, the lower of the two.

Each lease payment is distributed between the liability and the financial burdens to obtain a constant interest rate over the pending balance of the debt. The corresponding obligations for lease, net of financial burdens, are included in Other financial liabilities. The interest element of the financial cost is charged in the income statement during the lease period in order to obtain a constant periodic interest rate over the remaining balance of the liability for each period. The asset acquired under a financial lease regime is depreciated during its useful life or the duration of the contract, the lower of the two.

#### **b) Operating Lease**

Hortifrut S.A. and its subsidiaries lease certain fixed assets, the lease where the lessor conserves an important part of the risks and advantages derived from the ownership of the good is classified as operating lease. The nature of expenses related with this lease has changed from January 01, 2019, with the application of IFRS 16, the Group recognizes a charge for asset depreciation due to the right to use and interest expense over lease liabilities.

#### Estimated economic useful life or depreciation rate

Useful life is defined by the duration of the corresponding contracts, the depreciation of right of use is recognized monthly, said depreciation is calculated lineally during the term of the lease.

For this type of assets, the company does not maintain a residual value.

The group has applied IFRS 16, taking into account the following considerations:

#### **I. Identification of lease - Definition**

At the start of a contract, Hortifrut determines if a contract is, or contains, a lease.

To determine if a contract transmits the right to control the use of an identified asset, Hortifrut evaluates if:

- The contract involves the use of an identified asset;
- It has the right to substantially obtain all the economic benefits derived from the use of the asset during the period of use; and
- It has the right to direct the use of the asset

This policy is applied to the executed or modified contracts, from January 01, 2019.

Hortifrut will once again evaluate if a contract is, or has, a lease only if the terms and conditions of the contract change.

## II. Exemptions of recognition

Hortifrut applies the exemptions to the recognition of leases established in IFRS 16, in the following cases:

- In short term lease, for contracts with terms of less than a year, except when there is the intention to renew in subsequent periods.
- In underlying asset leases of a low value, calculated over the base of the individual value of the assets when they are new, for amounts lower than ThUS\$10.

## III. As Lessee

Hortifrut recognizes assets for the right of use and liabilities for lease at the start of the lease contract, associated companies, mainly, lease contracts and usufruct of the land, which do not comply with the recognition exemptions.

### a) Lessee accounting model – assets for right of use (ROU):

ROU assets are initially recognized at cost, which includes:

- The amount of the initial measurement of the liability for lease, adjusted.
- The asset for right of use is subsequently measured at cost minus accumulated depreciation and the loss due to impairment determined under IAS 36, adjusted by the new measurements of the lease liability.
- In this sense, the depreciation term is defined by Hortifrut from the starting date to the end of the useful life of the asset with the right of use or until the end of the lease term, whichever is first. In the case of lease with contract renewable for a year, for example in the case of offices, these are depreciated based on history.

### b) Lessee accounting model – lease liability:

On the starting date, Hortifrut will measure the liability for lease at the current value of the lease payments that have not been paid on that date. Hortifrut will discount the lease payments using the interest rate implicit in the lease, if that rate can be easily determined, if not, Hortifrut's incremental loan rate must be used, as per the business, currency and valid term segment of the contracts.

Lease liability is subsequently measured:

- Increasing the book value to reflect the interest over the lease liability;
- Reducing the book value to reflect the realized lease payments; and
- Once again measuring the book value to reflect the new lease measurements or modifications due to changes in the terms, fixed payments, residual value guarantees, etc.

Lease payments, lease payments included within the liability are the following:

- Fixed payments in local currency;
- Variable lease payments, which depend on an index such as the consumer price index (UF)

Term of lease, the criteria applied by Hortifrut to define the lease term, are the following:

- For contracts without renewal clause, the termination date of the contract is considered.
- For contracts with renewal clause, the term is advised by the operating area as per the business plan.

Hortifrut will evaluate in the new lease contracts all the renewal considerations, anticipated termination, investment and business plan to establish the term of each contract.

If a change in the lease term is produced or if there is a change in the evaluation of an option to purchase the underlying asset, Hortifrut will once again measure the lease liability discounting the remaining lease payments using a modified discount rate, namely, determining a new rate as of the date of the modification. If there are changes in future payments, the remaining payments will be discounted with the initial discount rate, unless the change in lease payments proceeds from a change in variable interest rates. In this case, Hortifrut will use a modified discount rate which reflects the changes in the interest rate.

#### IV. Consolidation

At a consolidation level, all the transactions related with leases between companies will be eliminated, so the lease contracts over goods owned by the parent company given in lease to the subsidiaries and the sub-lease over said properties will be left without effect in the consolidation. In the case of sub-lease given by the parent company to its subsidiaries over goods owned by third parties, in the consolidated financial statements, the items associated to sub-lease must be eliminated, but the parent company will present the ROU assets and lease liabilities derived from the main lease contract.

#### V. Presentation of the lessee

Hortifrut will present in the statement of financial position or in the notes:

- Assets for right of use separate from other assets.
- Lease liabilities separate from the other liabilities.

#### VI. Revelations of the lessee

Hortifrut will reveal information regarding its leases, where it acts as a lessee, in a section of the financial statements.

#### VII. Classification of the lessor

Hortifrut as a lessor, will classify each one of its leases as an operating lease or a financial lease.

Revenue from operating lease is recognized in a lineal manner during the term of the lease.

### **3.25. Non-current assets or groups of assets (or disposal groups) classified as held for sale**

Non-current assets or disposal groups are classified as assets held for sale and are recognized at the lower value between the book value and the fair value minus sales cost. When the value will be recovered mainly through its sale, as long as the sale is considered highly probable.

### **3.26. Environment**

In the case of environmental liabilities, these are recorded based on the current interpretation of environmental laws and rulings, when it is probable that a current obligation will be produced and the amount of said responsibility can be calculated in a reliable manner.

Investments in infrastructure works destined to complying with environmental requirements are activated by following general accounting criteria for Property, plant and equipment.

### **3.27. Research and development**

Research and development expenses are presented under the “Other expenses, by function” item in the consolidated income statement, because the realized investigation forms a normal part of Hortifrut S.A. and its subsidiaries’ operations.

### **3.28 Advertising expenses**

Advertising expenses are recognized under results when they take place.

### **3.29. Earnings per share**

Net profits per share are calculated by dividing the net profit attributable to the shareholders by the weighted average of the number of ordinary shares in circulation during the period, excluding shares acquired by the company.

### **3.30. Insurance expenses**

The payment of different insurance policies which the Company hires is recognized under expenses in proportion to the period of time that they cover, regardless of the payment terms. The paid and non-consumed values are recognized as prepaid payments under current assets.

The costs of the claims are recognized under results immediately once known, net of the amounts recoverable from the insurance companies. The amounts to be recovered are recorded as an asset to be reimbursed by the insurance company under the item Trade Debtors and other accounts receivable, calculated according to what was established in the insurance policies.

## **NOTE 4- RISK MANAGEMENT**

The Company's business intrinsically involves a series of risk factors which, in one way or another, could affect the development of the business. Within these factors, we can mention the following:

### **4.1. Financial Risks**

#### **4.1.1. Credit Risk**

Credit risk is the risk of financial loss which Hortifrut and its subsidiaries face if a customer or a counterpart in a financial instrument does not comply with its contractual obligations and is mainly originated from customer accounts receivable.

##### a) Cash surplus investment risk

The financial institutions with whom Hortifrut S.A. and subsidiaries operate and the type of financial products where they materialize said cash surplus investments, are considered low risk for the Company (see Note 7.1).

The Company's policy regulates investment and debt, trying to limit the impact of the exchange rate fluctuations in the valuation of currencies and interest rates over the Company's net results, through cash surplus investments and the hiring of forwards and other instruments in order to maintain a balanced rate and exchange rate position.

Within the authorized instruments, are those whose maturity terms do not exceed 90 days and have high liquidity.

- Cash at hand
- Term deposits
- Investments in mutual funds
- Other short term and high liquidity investments.

The financial entities where the investments are placed have a high creditworthiness.

##### b) Risk from sales operations

Hortifrut S.A. has fresh fruit sales and others, diversified in several countries, with an important presence in the North American, European and Asian markets.

The accounts receivable portfolio is mainly made up of large retail chains, and the main customers are supermarkets in the United States, where the fresh fruit business is subject to PACA law, which protects fresh fruit and vegetable suppliers in the USA.

To mitigate the risks of international fresh fruit sales and considering the behavior of commercial relationships with customers, Hortifrut S.A. can use other credit management instruments as advanced payments, guarantees or letter of credit obtained on behalf of customers to assure the delivery of products to the different destinations where the fruit is commercialized. Commercial reality indicates that these mechanisms are specifically used for sales to some markets and that the Company mostly realizes credit management with control over fruit deliveries to overseas, considering that the non-payment behavior of customers results in the immediate suspension of new overseas deliveries.

Regardless of the fact that to date Hortifrut has not had any significant problems in relation to credit risk, it is important to bear in mind that this fact does not guarantee that in the future, the Company may be exposed to this risk.

As a mitigation measure for this risk, the Company has obtained credit insurance for the parent company and subsidiaries (See Note 4.3). These insurances operate considering the past due accounts of customers and allow to mitigate the probability of the Company's un-collectability loss, reducing the determined impact, applying the credit loss model defined in note 3.9.3.

The maximum exposure to credit risk is presented in the tables of Note 10 Trade debtors and other accounts receivable.

#### **4.1.2. Liquidity risk and Financing**

This risk is associated to the probability that Hortifrut S.A. and its subsidiaries cannot comply with their obligations, as a result of insufficient liquidity or the impossibility to obtain credits.

Furthermore, there is the risk that, due to an impairment in its operations or other circumstances, certain financial ratios could reach levels that are higher than the limits established in the credit contract, which could limit the debt capacity or accelerate the maturity of the Company's valid financial liabilities.

To mitigate this risk the Company continuously monitors its financial ratios and other obligations and restrictions stipulated in its credit contracts, in order to be able to take opportune actions to avoid the potential negative effects associated to this risk.

Regardless of the fact that to date Hortifrut has not had any problems associated to exceeding the financial ratios stipulated in financial contracts, it is important to bear in mind that this fact does not guarantee that in the future Hortifrut may be exposed to this risk.

The Hortifrut Group centrally administers these risks from the parent company through an appropriate distribution, extension of terms and by limiting the amount of its debt, as well as the maintenance of an adequate liquidity reserve, constantly monitoring the debt of the Subsidiaries and Associated Companies. Specifically in the case of subsidiaries such as Honghe Jiayu Agriculture Limited and associated companies such as Munger Hortifrut N.A. LLC in the United States, credit decisions are made at these business units in coordination with Hortifrut S.A. Debts are incurred through bank credits in Chile and overseas, aiming to optimize the credit conditions based on financing needs to face investment plans and requirements for working capital.

The application of IFRS16, involves an increase in the Company's financial liabilities by recognizing the lease obligation. The Company, considering financial safeguards, has agreed with the corresponding financial institutions to not include lease obligations in the related calculation formulas.

Regardless of the fact that to date Hortifrut has not had any problems in relation to liquidity risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

Hortifrut has available short-term credit lines, approved and valid for work capital, which as of September 30, 2022, reach the amount of US\$255.41 million (US\$277.68 million as of December 31, 2021) distributed among 17 banks. The used amount reaches US\$139.15 million, with an available balance of US\$116.26 million. Credit lines are distributed among the following companies: Hortifrut Chile S.A. with US\$239.50 million, Agrícola El Pampino S.A. with US\$0.75 million, Agrícola El Avellano S.A. with US\$0.50 million, Agrícola Santa Rosa del Parque S.A. with US\$1.00 million, Agrícola Mataquito S.A. with US\$1.70 million, Agrícola Vida Nueva S.A. with US\$0.40 million, Euroberry Marketing S.A. with US\$6.56 million and Hortifrut Import Inc., with US\$5.00 million.

Based on the current operational performance and its liquidity position, the Company estimates that cash flows from operating activities and available cash will be enough to finance working capital and interest payments, for the next 12 months and the foreseeable future.

To administer short term liquidity, the Company uses as a base its cash flows forecasted for a mobile period of twelve months and maintains cash and cash equivalents which are available to comply with its future obligations.

Below we summarize the maturity of the Company's Bank loans and financial leasing as of September 30, 2022:

	<b>Cash Flows</b>						
	<b>Capital</b>	<b>Interests</b>	<b>From 0 to 3 months</b>	<b>Between 3 and 12 months</b>	<b>Between 1 and 5 years</b>	<b>Over 5 years</b>	<b>Total</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Creditor Bank</b>							
Banco de Crédito del Perú	83,576	682	37,992	22,741	23,159	-	83,892
Banco Santander Chile	54,831	272	25,103	11,867	21,698	-	58,668
Banco de Crédito e Inversiones	52,065	561	1,494	12,949	35,572	11,656	61,671
Banco Estado	44,271	399	25,031	3,828	17,911	-	46,770
Communications Bank Yunnan Branch	40,420	55	7,145	7,112	26,218	-	40,475
Banco RaboFinance Chile	39,322	446	3,508	10,600	29,967	-	44,075
Banco Latinoamericano de Comercio Exterior, S.A.	32,967	149	520	10,528	24,640	-	35,688
Banco Internacional del Perú S.A.	34,236	150	18	22,492	12,413	-	34,923
Banco Scotiabank	32,000	10	36,187	-	-	-	36,187
Banco ITAU	32,000	7	32,096	-	-	-	32,096
Banco Industrial and Commercial Bank of China Limited.	35,462	199	407	12,902	21,689	-	34,998
Banco de Chile	26,816	299	11,645	1,195	16,018	-	28,858
Cooperatieve Rabobank U.A., New York Branch	25,000	563	344	-	25,861	-	26,205
Banco China Construction Bank Corp.	11,000	4	11,035	-	-	-	11,035
HSBC México SA, Institución de Banca Múltiple	10,000	48	5,098	5,032	-	-	10,130
CaixaBank, S.A.	9,908	-	742	2,223	7,550	112	10,627
Banco BBVA Perú SA.	9,057	54	24	9,096	28	-	9,148
Banco de Occidente S.A.	7,979	54	-	1,608	7,337	-	8,945
Banco Santander Central Hispano S.A.	5,320	159	685	818	3,807	345	5,655
Postal Savings Bank of China	4,613	6	808	802	3,009	-	4,619
Banco Bilbao Vizcaya Argentaria	4,218	2	63	388	2,905	1,041	4,397
Caja Rural del Sur	3,060	2	148	443	2,120	469	3,180
GC Rent Chile SpA.	48	-	5	23	20	-	48
Mercedes-Benz Financial Services Portugal -Sociedade financi	16	-	-	3	15	-	18
Bancolombia S.A.	359	-	259	100	-	-	359
Coöperatieve Rabobank U.A.	206	-	79	127	-	-	206
<b>Total as of September 30, 2022</b>	<b>598,750</b>	<b>4,121</b>	<b>200,436</b>	<b>136,877</b>	<b>281,937</b>	<b>13,623</b>	<b>632,873</b>

Below is a summary of the maturity of total financial liabilities as of September 30, 2022:

	<b>Cash Flows</b>						
	<b>Capital</b>	<b>Interests</b>	<b>From 0 to 3 months</b>	<b>Between 3 and 12 months</b>	<b>Between 1 and 5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>Detail</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Bank loans	597,018	601,129	200,191	136,115	281,149	13,623	631,078
Bonds - Obligations with the public	92,580	93,220	1,267	9,720	93,847	-	104,834
Leasing Liabilities	1,732	1,742	245	762	788	-	1,795
Rent Liabilities	85,463	86,559	644	6,369	30,026	98,671	135,710
Trade accounts and other accounts payable	249,238	249,238	94,731	30,998	123,237	-	248,966
Accounts payable to related entities	37,348	37,348	-	23,858	13,490	-	37,348



Below is a summary of the Company's maturity of bank loans and financial liabilities as of December 31, 2021:

	Cash Flows						
	Capital	Interests	From 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	Total
<b>Creditor Bank</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Banco de Crédito e Inversiones	78,893	1,122	19,021	10,358	42,268	17,910	89,557
Banco de Crédito del Perú	59,000	98	185	29,314	30,879	-	60,378
Banco Santander Chile	49,244	352	19,990	567	31,741	-	52,298
Banco RaboFinance Chile	45,196	298	338	9,935	37,758	782	48,813
Banco Estado	39,968	26	13,298	7,390	20,865	-	41,553
Banco Scotiabank	36,591	22	35,788	451	387	-	36,626
Banco Latinoamericano de Comercio Exterior, S.A.	32,951	149	215	211	35,665	-	36,091
Banco de Chile	32,594	66	12,006	5,533	16,587	-	34,126
Banco Industrial and Commercial Bank of China Limited.	29,888	345	496	488	31,726	-	32,710
Postal Savings Bank of China	28,366	1	-	5,301	24,256	-	29,557
Cooperatieve Rabobank U.A., New York Branch	25,000	-	-	-	28,240	-	28,240
Banco Internacional del Perú S.A.	24,113	46	21	4,203	20,613	-	24,837
Communications Bank Yunnan Branch	18,821	23	-	9,434	12,524	-	21,958
CaixaBank, S.A.	14,664	2	1,208	2,997	11,255	424	15,884
Banco Santander Central Hispano S.A.	10,520	5	145	4,679	5,569	452	10,845
Banco ITAU	10,011	6	10,011	8	-	-	10,019
Metropolitan Life Insurance Company	9,428	153	92	522	1,846	11,222	13,682
Banco de Occidente S.A.	7,970	92	132	130	8,460	-	8,722
Banco BBVA Perú SA.	6,642	17	35	6,613	20	-	6,668
Banco China Construction Bank Corp.	6,000	-	6,001	-	-	-	6,001
Caja Rural del Sur	4,015	-	152	514	2,716	805	4,187
Banco Interamericano de Finanzas S.A.	4,000	8	1	4,008	-	-	4,009
Banco Bilbao Vizcaya Argentaria	3,125	7	64	1,644	1,016	487	3,211
HSBC México SA, Institución de Banca Múltiple	3,111	-	-	3,155	-	-	3,155
Bankinter	2,483	-	218	2,266	-	-	2,484
Banco Sabadell	432	-	147	286	-	-	433
Banco Santander de Negocios Colombia S.A	339	-	-	348	-	-	348
Credicorp Capital	288	-	162	88	38	-	288
GC Rent Chile SpA.	133	2	17	62	66	-	145
Banco Internacional	127	-	28	92	7	-	127
Banco Consorcio	21	-	10	11	-	-	21
<b>Total as of December 31, 2021</b>	<b>583,934</b>	<b>2,840</b>	<b>119,781</b>	<b>110,608</b>	<b>364,502</b>	<b>32,082</b>	<b>626,973</b>

Below is a summary of the maturity of total financial liabilities as of December 31, 2021:

	Cash Flows						
	Capital	Interests	From 0 to 3 months	Between 3 and 12 months	Between 1 and 5 years	Over 5 years	Total
<b>Detail</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Bank loans	580,970	583,768	119,501	109,146	363,134	32,082	623,863
Bonds - Obligations with the public	92,991	94,058	864	3,396	103,567	-	107,827
Leasing Liabilities	2,964	3,006	280	1,462	1,368	-	3,110
Rent Liabilities	82,648	84,642	943	5,360	18,220	38,115	62,638
Trade accounts and other accounts payable	303,192	303,192	141,773	18,369	143,050	-	303,192
Accounts payable to related entities	19,378	19,378	-	11,888	7,490	-	19,378

#### 4.1.3. Exchange Rate Risk

The international character of its business and operations in different countries expose Hortifrut to risks due to exchange rate fluctuations. The main exposures refer to exchange rate fluctuations of US Dollar versus Chilean Peso, Mexican Peso, Peruvian Nuevo Sol and Euro.

##### a) Exposure to Chilean Pesos

The source of exposure to Chilean Pesos comes from the costs of Chilean companies denominated in this currency, trade accounts receivable with national customers and liquid funds held in financial instruments and bank obligations.

Hortifrut performs actions to mitigate the exposure to costs of the Chilean companies by contracting derivative instruments. Likewise, in the Chilean companies, Cross Currency Swap instruments are used to mitigate the exchange rate risk in bank obligations in Chilean Pesos.

##### b) Exposure to Mexican Pesos

The source of exposure to Mexican Pesos mainly comes from agricultural operating costs in Mexico, which are mostly denominated in said currency and, at a lower scale, trade accounts receivable with Mexican customers.

Hortifrut performs mitigation measures over the exposure to costs of Mexican companies, through the contracting of derivative instruments.

##### c) Exposure to Euros

The source of exposure to Euros comes from sales performed in said currency, agricultural operating costs in Continental Europe, bank obligations and liquid funds held in financial instruments. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

##### d) Exposure to Peruvian Soles

The source of exposure to Peruvian Soles mainly comes from the costs of agricultural operations in Peru, which are mainly denominated in said currency, and at a lower measure, from trade accounts receivable with customers. Hortifrut constantly evaluates the need to perform actions to mitigate this risk.

##### e) Exposure to Moroccan Dirham

The source of exposure to Moroccan Dirham mainly comes from the costs of the agricultural operation in Morocco, which are mostly denominated in said currency and, in lower measure, in liquid funds held in financial instruments. Hortifrut constantly evaluates the need to realize actions to mitigate this risk.

Regardless of the fact that to date Hortifrut has not had any problems in relation to exchange rate risk, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

## Exposure in currencies different to the functional currency

The following table shows the exposure in currencies different to the dollar, over the Company's financial assets and liabilities as of September 30, 2022, and December 31, 2021:

As of September 30, 2022	<u>Chilean</u>			<u>Mexican</u>			Others
	<u>Pesos</u>	<u>Nuevo Sol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Financial Assets</b>							
Cash and Cash Equivalents	4,503	2,363	13,496	463	14,248	7,808	2,457
Current trade debtors and other accounts receivable	11,353	10,570	18,948	7,271	6,556	5,226	1,612
Current accounts receivable with Related Entities	61	10	767	-	-	-	-
Non-current fees receivable	33	-	130	-	-	-	99
<b>Total Financial Assets</b>	<b>15,950</b>	<b>12,943</b>	<b>33,341</b>	<b>7,734</b>	<b>20,804</b>	<b>13,034</b>	<b>4,168</b>
<b>Financial Liabilities</b>							
Other current financial liabilities	3	-	2,554	-	15,867	2,315	1
Current lease liabilities	301	-	612	418	909	442	216
Current trade accounts and other accounts payable	7,672	10,788	33,184	12,018	4,340	4,968	1,168
Current accounts payable to Related Entities	109	453	999	-	-	-	-
Other current provisions	971	311	-	-	-	-	-
Current provisions for employee benefits	1,275	2,012	1	2,076	-	-	271
Other non-current financial liabilities	-	-	11,896	-	29,227	5,854	-
Non-current lease liabilities	1,320	-	2,240	1,399	52,651	4,432	492
Other non-current accounts payable	-	-	123,237	-	-	-	-
Non-current accounts payable to Related Entities	6,665	-	-	-	-	-	-
<b>Total Financial Liabilities</b>	<b>18,316</b>	<b>13,564</b>	<b>174,723</b>	<b>15,911</b>	<b>102,994</b>	<b>18,011</b>	<b>2,148</b>
<b>Net exposure as of September 30, 2022</b>	<b>(2,366)</b>	<b>(621)</b>	<b>(141,382)</b>	<b>(8,177)</b>	<b>(82,190)</b>	<b>(4,977)</b>	<b>2,020</b>
As of December 31, 2021	<u>Chilean</u>			<u>Mexican</u>			Others
	<u>Pesos</u>	<u>Nuevo Sol</u>	<u>Euro</u>	<u>Pesos</u>	<u>Yuan</u>	<u>Dirham</u>	
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Financial Assets</b>							
Cash and cash equivalents	903	850	15,441	709	12,242	4,742	1,072
Current trade debtors and other accounts receivable	28,083	8,718	21,240	4,343	6,130	5,610	1,510
Current accounts receivable with Related Entities	68	55	697	-	-	-	-
Non-current fees receivable	951	-	84	-	-	-	95
<b>Total Financial Assets</b>	<b>30,005</b>	<b>9,623</b>	<b>37,462</b>	<b>5,052</b>	<b>18,372</b>	<b>10,352</b>	<b>2,677</b>
<b>Financial Liabilities</b>							
Other current financial liabilities	50	-	11,047	-	14,735	2,667	339
Current lease liabilities	393	-	836	219	473	222	36
Current trade accounts and other accounts payable	32,883	10,173	34,744	6,116	4,641	4,133	895
Current accounts payable to Related Entities	59	980	-	-	-	-	-
Other current provisions	3,062	92	-	-	-	-	-
Current provisions for employee benefits	1,375	2,538	74	1,576	-	-	138
Other non-current financial liabilities	-	-	12,529	-	32,476	9,010	-
Non-current lease liabilities	1,529	-	2,823	1,623	50,034	5,357	417
Other non-current accounts payable	-	-	143,050	-	-	-	-
Non-current accounts payable to Related Entities	7,203	-	-	-	-	-	-
<b>Total Financial Liabilities</b>	<b>46,554</b>	<b>13,783</b>	<b>205,103</b>	<b>9,534</b>	<b>102,359</b>	<b>21,389</b>	<b>1,825</b>
<b>Net exposure as of December 31, 2021</b>	<b>(16,549)</b>	<b>(4,160)</b>	<b>(167,641)</b>	<b>(4,482)</b>	<b>(83,987)</b>	<b>(11,037)</b>	<b>852</b>

## Sensitivity Analysis

The potential net effect on financial assets and liabilities of a 10% devaluation of the United States dollar against all the other relevant currencies to which the Company is exposed, would be approximately ThUS\$23,770 (ThUS\$28,701 as of December 31, 2021), the aforementioned maintaining all the other variables constant. The calculation considers the Company's exposure in financial assets and liabilities denominated in currency different to the dollar.

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Neto (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	15,950	18,316	(2,366)	(2,129)	237
Nuevo Sol	12,943	13,564	(621)	(559)	62
Euro	33,341	174,723	(141,382)	(127,244)	14,138
Mexican Peso	7,734	15,911	(8,177)	(7,359)	818
Yuan	20,804	102,994	(82,190)	(73,971)	8,219
Dirham	13,034	18,011	(4,977)	(4,479)	498
Others	4,168	2,148	2,020	1,818	(202)
<b>Total as of September 30, 2022</b>	<b>107,974</b>	<b>345,667</b>	<b>(237,693)</b>	<b>(213,923)</b>	<b>23,770</b>

<u>Currencies</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Net</u>	<u>Neto (10% Devaluation)</u>	<u>Variation</u>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Chilean Peso	30,005	46,554	(16,549)	(14,894)	1,655
Nuevo Sol	9,623	13,783	(4,160)	(3,744)	416
Euro	37,462	205,103	(167,641)	(150,877)	16,764
Mexican Peso	5,052	9,534	(4,482)	(4,034)	448
Yuan	18,372	102,359	(83,987)	(75,588)	8,399
Dirham	10,352	21,389	(11,037)	(9,933)	1,104
Others	2,677	1,825	852	767	(85)
<b>Total as of December 31, 2021</b>	<b>113,543</b>	<b>400,547</b>	<b>(287,004)</b>	<b>(258,303)</b>	<b>28,701</b>

### 4.1.4 Interest Rate Risk

The Hortifrut Group has its long-term financial liabilities linked to long term investments.

Long term liabilities are at fixed and variable rates and mostly in United States dollars to avoid cost variations and to be aligned with the Company's functional currency. Even though short-term financial liabilities, linked to temporary working capital are at a fixed rate, an exposure to fluctuations in the market rates at the moment of its contracting and/or renewal is experienced.

As of September 30, 2022, the debt at variable rate that Hortifrut had was ThUS\$516,457 (ThUS\$527,526 as of December 31, 2021), if this debt level is maintained for a one-year term and the rate increased 10% today, the impact of the annual financial cost would be ThUS\$2,072 (ThUS\$1,047 as of December 31, 2021).

### 4.2. Operating Risks

Risk management forms part of Hortifrut's normal activities, from an analysis that considers the Company's internal and external context, interaction with interest groups, analysis of operations and their continuity, to identify and mitigate the most relevant and significant risks.

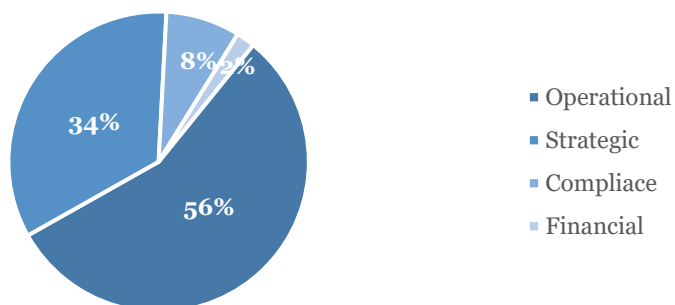
At Hortifrut there is a quarterly follow-up of the action plans associated to all the risks and a monthly follow-up of action plans associated to critical risks, which are reported with the same regularity to the Board.

Hortifrut's Risk Matrix contains the risks that are faced, classified in 4 large groups: Strategic, Financial, Operating and Compliance. Also, each risk is classified as per its impact in case it is materialized and the probability of occurrence, implemented controls and action plans in process for its mitigation are identified.

As per the aforementioned, as of September 30, 2022, risks identified by Hortifrut are distributed in the following manner:

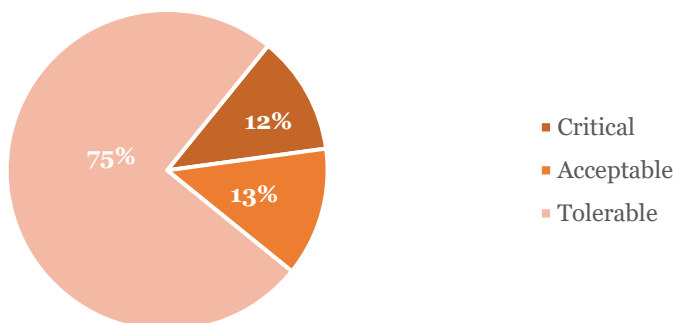
	Operational	Strategic	Compliance	Financial
Type of risk	56%	34%	8%	2%

### RISK TYPE



	Critical	Tolerable	Acceptable
Risk severity	12%	75%	13%

### RISK SEVERITY



Critical risks faced as of September 30, 2022, are:

<b>RISK</b>	<b>TYPE</b>	<b>DESCRIPTION</b>	<b>CONTROLS AND MITIGATION</b>
Fall in the price of blueberries in global markets.	Strategic	Fall in the Price of blueberries at global markets, at levels that affect sustainability and/or continuity of the business, whether it be due to a specific/exceptional case or a possible recession.	Hortifrut understands that the increase in supply results in a fall in prices, which is included in the forecast models. This risk is mitigated through the diversification of products and origins, focused on high quality varieties and operational efficiency.
Political Risk due to Russian was in Ukraine	Operational	The Russian war in Ukraine has increased the price of supplies such as petroleum, which affects transport, packing materials, as well as fertilizers.	Hortifrut has increased the stock of the most relevant supplies to assure operational continuance. Regarding shipping services, participation in shipping lines with greater stability has been guaranteed and we have aimed to avoid standard flows, that are more exposed to congestion and instability.
Food Safety	Compliance	Non-compliance of MRL (Maximum Residue Limit) of pesticides and/or use of non-allowed products.	Hortifrut counts with varied mitigation measures such as: (1) analysis of pesticides before beginning the commercial harvest, as per program at the start of the campaign; subsequently, a routine fortnightly analysis takes place to evaluate subsequent applications; (2) the Food Safety web platform available for customers is used, which includes a record of the valid certifications and results of the analysis of several producers; (3) count with a restriction software, which allows to block producers in case of any non-compliance; (4) count with a Product Approval Corporate Protocol as per sanitary programs previously approved by the Food Safety area in relation with the corresponding record and other requirements; (5) before beginning the season, producers are given a list of phytosanitary products that are allowed for the destination countries and authorized at origin for their use, with the dose, objective plague, application method, and safety and harvest intervals.

<p>Plagues or disease of the harvests</p>	<p>Operational</p>	<p>High cost or hard to control plagues or disease within the harvests, which could alter the development of the offered products, shorten the productive life and/or affect the quality and quantity of the harvested fruit.</p>	<p>All of Hortifrut's subsidiaries count with plague and disease monitoring systems to be able to detect and attend to the phytosanitary problems when they arise or when favorable conditions are present for their development.</p> <p>We count with phytosanitary programs developed for each field/harvest, based on the requirements, always aligned with the food safety compliance required by customers. These phytosanitary programs are approved by the Sanitation area and, also, count with the approval of the phytopathology and entomology advisors. With this, the sanitation of harvests is assured without having residuality and Food Safety problems.</p> <p>On the other hand, we count with a Global Sanitation Committee, which meets weekly and gathers all those responsible for sanitation at each operation and the global sanitation advisors; this Committee serves as a guide for the making of phytosanitary decisions and to share the experiences and practices that have worked at the different subsidiaries.</p> <p>Investments have been realized in machinery and equipment to be able to attack phytosanitary problems, new fields have been designed to accept mechanized applications which helps maintain control of existing or new plagues/disease.</p> <p>Additionally, the Company performs quality control during the whole process, from the receipt of the fruit at the stockpiles to the receipt on behalf of the client at destination. Our operating standards are oriented to maintaining optimum quality during the whole export process and stock control is applied at destination to assure that the rotation of fruit allows to maintain the demanded quality. Last of all, there are salvaging programs at destination which allow to reduce the risk of arriving with deficient quality to the final customer in case some of the previous controls fail.</p>
<p>Plant supply</p>	<p>Strategic</p>	<p>Depend on few plant/plug suppliers to cater for Hortifrut's growth plan</p>	<p>Hortifrut counts with two plant/plug suppliers, it realizes a detailed planning to assure the necessary plants/plugs for the growth plan.</p>
<p>Protect Hortifrut's genetics.</p>	<p>Strategic</p>	<p>Send varieties without the adequate contracts and/or protection.</p>	<p>We are working on a Corporate Policy for the exporting of own varieties to assure that they have the necessary protection and/or contracts.</p>

### 4.3. Insurance

The Hortifrut Group has contracted insurance policies to cover exposure to the main financial and operational risks, considering that the coverage of these policies is adequate.

The main insurances contracted as of September 30, 2022, and December 31, 2021, are the following:

<u>COUNTRY</u>	<u>TYPE OF INSURANCE</u>	<u>CURRENCY</u>	<u>30-Sep-22 COVERED AMOUNT</u>	<u>31-Dec-21 COVERED AMOUNT</u>
Chile	Infrastructure Fire	UF	1,211,265	1,211,265
Chile	Mobile Agricultural Equipment	UF	45,369	42,487
Chile	Motor Vehicles	UF	28,812	27,477
Chile	General and Product Civil Liability	USD	5,000,000	5,000,000
Chile	Maritime Transport	USD	7,000,000	7,000,000
Chile	Credit Insurance	USD	59,000,000	50,000,000
Chile	Fruit and Materials Insurance	USD	8,500,000	8,500,000
Chile	Terrorism & Sabotage	UF	500,000	500,000
Chile	Business Interruption	UF	1,227,000	1,227,000
USA	Product Civil Liability	USD	5,000,000	5,000,000
Mexico	Transporting of Load	USD	200,000/shipment	200,000/shipment
Mexico	Infrastructure Fire, Theft and Civil Liability	USD	48,000,000	48,000,000
Mexico	Motor Vehicles	USD	Commercial Value	Commercial Value
Spain	Motor Vehicles	EUR	Commercial Value / no limit	Commercial Value / no limit
Spain	Installations	EUR	350,000 per event	350,000 per event
Spain	Goods	EUR	50,000 per event	50,000 per event
Spain	Civil Liability	EUR	6,500,000	6,500,000
Spain	Credit Insurance	EUR	90% unpaid	90% unpaid
Spain	Infrastructure Fire	EUR	24,618,824	N/A
Spain	Motor Vehicles	EUR	514,000	N/A
Spain	General and Product Civil Liability	EUR	48,450,000	N/A
Spain	Fruit and Materials Insurance	EUR	50,000	N/A
Peru	Civil Liability	USD	1,000,000	N/A
Peru	Dishonesty, Disappearance and Destruction	USD	100,000	N/A
Peru	Assets: fire, risks of nature, political risks	USD	40,000,000	N/A
Peru	Fire	PEN	618,320	618,320
Peru	Motor Vehicles	USD	2,136,124	261,820

### 4.4. Risk of Estimations

#### Effects of the valuation of fruit that grows on “bearer plants” due to changes in volume and price

As per what is established in IAS 41, agricultural products that grow on fruit bearer plants will remain within the scope of this standard, which must be measured at their fair value minus sale costs, recording the changes in valuation in result as the product grows.

Since this valuation corresponds to an estimation, it could vary when fruit sales are perfected, moment that said result was realized.

As of September 30, 2022, the expected margin of the company’s bearer plants was recognized for the amount of ThUS\$3,771 (ThUS\$14,239 as of September 30, 2021), which is presented in results under the item Other income per function.

The estimation of this same concept recorded as of December 31, 2021, was for the value of ThUS\$3,044, which is presented under Other income per function.



Below we detail the effect that a 10% decrease in price and volume would have on said margin as of September 30, 2022, and December 31, 2021:

Company	Fair value adjustment as of 30-09-2022 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	3,771	3,394	383	345
<b>Total</b>	<b>3,771</b>	<b>3,394</b>	<b>383</b>	<b>345</b>

Company	Fair value adjustment as of 31-12-2021 (ThUS\$)	10% Reduction Volume (ThUS\$)	10% Reduction Price (ThUS\$)	10% Reduction Volume and Price (ThUS\$)
Hortifrut Perú S.A.C.	1,961	1,765	1,321	1,189
Honghe Jiayu Agriculture Ltd.	777	699	554	499
Atlantic Blue Berries Maroc S.A.R.L.	306	275	233	210
<b>Total</b>	<b>3,044</b>	<b>2,739</b>	<b>2,108</b>	<b>1,898</b>

As of September 30, 2022, the other agricultural societies did not present relevant amounts for this calculation, being outside the adjustment as per what is established in Hortifrut's policy (See note 3.4).

#### 4.5. Risk associated to Merger and Purchase process

Due to the global character of its business and the Company's intention to remain among the main global participants in the production and commercialization of berries and other fruits, Hortifrut has materialized different purchase and/or merger processes in the past and could materialize other similar transactions in the future. Both the Company and the acquired companies or assets are exposed to potential financial, operational and other previously described risks.

To mitigate these risks, the Company continuously monitors the potential effects that merger and/or acquisition processes could have on its financial ratios, both at results and balance level, in order to be able to take opportune actions to remain within the thresholds permitted by the financing contracts.

Regardless of the fact that to date Hortifrut has not had any problems in relation to its merger and purchase processes, it is important to bear in mind that this fact does not guarantee that in the future, Hortifrut may be exposed to this risk.

#### NOTE 5 – CHANGES IN ACCOUNTING POLICIES

During the period ending September 30, 2022, no changes in the Company's accounting policies have been realized.

## NOTE 6 – OPERATING SEGMENTS

The Company reports financial information per segments as per what is established in IFRS 8 “Operating Segments”. Said norm establishes standards for the reporting of information per segments in the financial statements, as well as revelations regarding products and services, geographical areas and main customers. An operating segment is defined as a component of an entity over which separate financial information is obtained, which is regularly evaluated by upper management to make decisions regarding the assigning of resources and the evaluation of results.

The performance of the segments is evaluated via the Operating Result (excluding impairment in Property, plant and equipment), by sales volume and income, as per the following formula:

### Calculating Operating Margin:

+ Operating revenue  
 + Other revenue, per function  
 = Total revenue

### **Minus:**

- Sales cost  
 - Administrative expenses  
 - Other expenses, per function, excluding the impairment of value in Property, plant and equipment  
 = Total costs

The Group divides the financial information per business unit, identifying the following segments:

- a) “Fresh Fruit” Added Segment
  - a. Blueberries
  - b. Raspberries
  - c. Blackberries
  - d. Strawberries
  - e. Cherries
  
- b) “Value Added Products” Segment

### 6.1. Results per segments

Results per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2022	30-09-2021	30-09-2022	30-09-2021	30-09-2022	30-09-2021
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Operating Results</b>						
Operating Revenue	512,941	475,147	120,294	89,540	633,235	564,687
Operating Costs and Expenses	(484,759)	(393,136)	(104,137)	(81,460)	(588,896)	(474,596)
<b>Other Results per Segments</b>						
Impairment in value of assets	(48,117)	(15,296)	-	-	(48,117)	(15,296)
Other profit (loss)	40,885	(847)	-	-	40,885	(847)
Net financial income (expenses)	(22,774)	(10,751)	(355)	(169)	(23,129)	(10,920)
Interest in profit (loss) of associates	2,523	111	-	-	2,523	111
Exchange rate difference	28,734	(3,214)	(600)	(259)	28,134	(3,473)
Gains tax expense	(4,291)	(9,827)	(4,407)	(3,544)	(8,698)	(13,371)
	<b>25,142</b>	<b>42,187</b>	<b>10,795</b>	<b>4,108</b>	<b>35,937</b>	<b>46,295</b>

## 6.2. Results of the operation per segments

The results of the operation per segments of the periods and quarters ending September 30, 2022, and 2021, are the following:

Segments	30-Sep-22			30-Sep-21		
	Total Revenue	Total costs and expenses	Operating Result	Total Revenue	Total costs and expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>	<b>512,941</b>	<b>(484,759)</b>	<b>28,182</b>	<b>475,147</b>	<b>(393,136)</b>	<b>82,011</b>
Blueberries	417,070	(397,205)	19,865	404,010	(329,062)	74,948
Raspberries	75,992	(67,931)	8,061	54,912	(48,523)	6,389
Blackberries	9,224	(8,738)	486	6,925	(6,105)	820
Strawberries	2,747	(2,689)	58	2,822	(2,882)	(60)
Cherries	7,908	(8,196)	(288)	6,478	(6,564)	(86)
<b>Value Added Products</b>	<b>120,294</b>	<b>(104,137)</b>	<b>16,157</b>	<b>89,540</b>	<b>(81,460)</b>	<b>8,080</b>
Value Added Products	120,294	(104,137)	16,157	89,540	(81,460)	8,080
<b>Total</b>	<b>633,235</b>	<b>(588,896)</b>	<b>44,339</b>	<b>564,687</b>	<b>(474,596)</b>	<b>90,091</b>

Segments	Third quarter of 2022			Third quarter of 2021		
	Total Revenue	Total costs and expenses	Operating Result	Total Revenue	Total costs and expenses	Operating Result
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Fresh Fruit</b>	<b>141,651</b>	<b>(139,903)</b>	<b>1,748</b>	<b>133,579</b>	<b>(102,082)</b>	<b>31,497</b>
Blueberries	113,536	(109,473)	4,063	116,014	(81,995)	34,019
Raspberries	25,768	(28,328)	(2,560)	15,085	(17,559)	(2,474)
Blackberries	1,583	(1,368)	215	1,234	(1,306)	(72)
Strawberries	764	(734)	30	1,246	(1,221)	25
Cherries	-	-	-	-	(1)	(1)
<b>Value Added Products</b>	<b>35,851</b>	<b>(30,214)</b>	<b>5,637</b>	<b>31,170</b>	<b>(26,012)</b>	<b>5,158</b>
Value Added Products	35,851	(30,214)	5,637	31,170	(26,012)	5,158
<b>Total</b>	<b>177,502</b>	<b>(170,117)</b>	<b>7,385</b>	<b>164,749</b>	<b>(128,094)</b>	<b>36,655</b>

### Calculating Total Revenue

TOTAL REVENUE	QUARTER			
	30-Sep-22	30-Sep-21	01-Jul-22	01-Jul-21
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Revenue from operating activities	626,725	542,318	172,771	145,640
Other revenue, per function	6,510	22,369	4,731	19,109
<b>Total Revenue</b>	<b>633,235</b>	<b>564,687</b>	<b>177,502</b>	<b>164,749</b>

### Calculating Total Costs and Expenses

TOTAL COSTS AND EXPENSES	QUARTER			
	30-Sep-22	30-Sep-21	01-Jul-22	01-Jul-21
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Cost of sales	527,521	422,669	150,346	111,177
Administration expenses	53,571	46,889	16,576	15,310
Other expenses, per function, excluding impairment in the value of assets (*)	7,804	5,038	3,195	1,607
<b>Total Costs and Expenses</b>	<b>588,896</b>	<b>474,596</b>	<b>170,117</b>	<b>128,094</b>

	QUARTER			
	30-Sep-22	30-Sep-21	01-Jul-22	01-Jul-21
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
(*) Impairment in the value of assets	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Impairment in the value of assets	(48,117)	(15,296)	-	(149)
<b>Total</b>	<b>(48,117)</b>	<b>(15,296)</b>	<b>-</b>	<b>(149)</b>

### 6.3. Assets and liabilities per segments

Balance per segments	Fresh Fruit		Value Added Products		Total	
	30-09-2022	31-12-2021	30-09-2022	31-12-2021	30-09-2022	31-12-2021
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>						
Current related and third party trade debtors	226,135	172,397	38,742	30,433	264,877	202,830
Inventories	107,700	89,999	41,746	27,030	149,446	117,029
Other current assets	141,465	239,720	8,831	25,995	150,296	265,715
Property, Plant and Equipment	845,522	845,368	-	-	845,522	845,368
Other non-current assets	432,343	451,795	36,121	33,501	468,464	485,296
<b>Total Assets</b>	<b>1,753,165</b>	<b>1,799,279</b>	<b>125,440</b>	<b>116,959</b>	<b>1,878,605</b>	<b>1,916,238</b>
<b>Liabilities</b>						
Current related and third party trade accounts payable	140,014	146,940	9,845	25,090	149,859	172,030
Other current and non-current financial liabilities	675,021	673,775	19,328	4,051	694,349	677,826
Other Liabilities	324,266	361,263	11,487	9,936	335,753	371,199
<b>Total Liabilities</b>	<b>1,139,301</b>	<b>1,181,978</b>	<b>40,660</b>	<b>39,077</b>	<b>1,179,961</b>	<b>1,221,055</b>

### 6.4. Cash flows per segments

Cash Flows per Segments	Fresh Fruit		Value Added Products		Total	
	30-09-2022	30-09-2021	30-09-2022	30-09-2021	30-09-2022	30-09-2021
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
From operating activities	63,128	42,209	(43,110)	(7,111)	20,018	35,098
- Types of collection from operating activities	537,175	470,478	61,690	68,238	598,865	538,716
- Types of payments	(474,047)	(428,269)	(104,800)	(75,349)	(578,847)	(503,618)
From investment activities	(46,059)	(54,312)	(2,538)	(3,083)	(48,597)	(57,395)
From financing activities	(38,349)	25,906	30,484	3,455	(7,865)	29,361

### Sales per Geographic Location

The information of net sales per geographic location is based on the destination continent where our products are consumed (North America – South America - Europe - Asia).

For the periods and quarters ending September 30, 2022, and 2021, operating income per geographic location is as follows:

Sales per geographic destination	30-Sep-22		30-Sep-21	
	ThUS\$	%	ThUS\$	%
North America	346,870	54.78%	248,317	43.97%
Europe	146,788	23.18%	113,541	20.11%
South America	55,007	8.69%	124,531	22.05%
Asia and others	84,570	13.35%	78,298	13.87%
<b>Total Revenue</b>	<b>633,235</b>	<b>100.00%</b>	<b>564,687</b>	<b>100.00%</b>

<b>Sales per geographic destination</b>	<b>Third quarter of 2022</b>		<b>Third quarter of 2021</b>	
	<b>ThUS\$</b>	<b>%</b>	<b>ThUS\$</b>	<b>%</b>
North America	128,310	72.29%	73,632	44.69%
Europe	27,722	15.62%	28,450	17.27%
South America	11,078	6.24%	48,886	29.67%
Asia and others	10,392	5.86%	13,781	8.37%
<b>Total Revenue</b>	<b>177,502</b>	<b>100.01%</b>	<b>164,749</b>	<b>100.00%</b>

As of September 30, 2022, there are no customers that surpass a 10% participation in net sales.

### Non-current assets per geographic location

For the period ending September 30, 2022, and the period ending December 31, 2021, non-current assets, susceptible to classification per geographic area are the following:

<b>Non-current assets per geographic area</b>	<b>North America</b>	<b>Europe</b>	<b>South America</b>	<b>Asia and others</b>	<b>TOTAL</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Other non-current financial assets	-	-	2,432	-	2,432
Other non-current non-financial assets	1	466	-	908	1,375
Non-current fees receivable	326	130	1,059	-	1,515
Investments recorded using the equity method	7,757	330	18,028	4,923	31,038
Intangible assets other than goodwill	1,982	29,609	5,097	-	36,688
Goodwill	342	86,430	179,428	-	266,200
Property, plant and equipment	140,185	108,700	502,627	94,010	845,522
Right of Use Assets	21,937	7,319	5,575	59,099	93,930
<b>Total as of September 30, 2022</b>	<b>172,530</b>	<b>232,984</b>	<b>714,246</b>	<b>158,940</b>	<b>1,278,700</b>

<b>Non-current assets per geographic area</b>	<b>North America</b>	<b>Europe</b>	<b>South America</b>	<b>Asia and others</b>	<b>TOTAL</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Other non-current financial assets	-	-	10,056	-	10,056
Other non-current non-financial assets	-	576	-	690	1,266
Non-current fees receivable	421	84	1,047	-	1,552
Investments recorded using the equity method	7,951	354	1,594	-	9,899
Intangible assets other than goodwill	2,104	1,761	5,514	-	9,379
Goodwill	342	144,682	179,428	-	324,452
Property, plant and equipment	139,768	65,778	546,756	93,066	845,368
Right of Use Assets	21,037	9,465	6,158	57,817	94,477
<b>Total as of December 31, 2021</b>	<b>171,623</b>	<b>222,700</b>	<b>750,553</b>	<b>151,573</b>	<b>1,296,449</b>

### North America

In North America, through its subsidiary Hortifrut Imports Inc., the Company is associated with three of the largest berries producers: Michigan Blueberry Growers Association, Naturipe Berry Growers and Munger Brothers, to together commercialize under the brand Naturipe, during the 52 weeks of the year.

Through Hortifrut Imports Inc., it supplies a wide mix of conventional and organic berries to all of the United States and Canada during the whole year.

Commercializing is mainly performed through the Retail and Foodservice channels, reaching the main supermarkets in the country. Naturipe Farms is recognized as one of the main berries' brands in the United States and is present in one of the main fruit categories and with greater growth.

## **Europe**

Hortifrut, through its Euroberry platform, has continued to grow together with the market, incorporating during 2020 the supply of Raspberries in an important manner thanks to its participation in B-Fruit in Portugal. It must be stated that, in a certain measure, this is due to our new Raspberry variety called Pacific Centennial, which has been a success at a European consumer level.

During 2021, Hortifrut finalized the purchase of 100% of the Atlantic Blue European company, producer, processor and trader of Blueberries and other Berries, mainly from Spain and Morocco, which opens up the Company to enormous and new growth and investment opportunities in Europe and provides a solid base to satisfy the growing demand of European customers and consumers for the best berries during the whole year.

Last of all, the consolidation of Hortiblue Logistics, Euroberry's logistics center in Netherlands, allowed to provide a customized packing service for all the customers that require it, thus elevating the service and preference levels of these for Hortifrut's conventional and organic Berries. To this operation we add, from the purchase of Atlantic Blue, a new logistic center in Spain, SAT Hortifrut, which allows to complement the services that Hortifrut grants its producers and customers in this continent.

## **Latin America**

Hortifrut is present in Latin America with commercial offices to attend to and develop the internal markets of Brazil, Chile, Peru and Colombia.

In the Colombian market, in our second year of operation, we were consolidated as a relevant actor in the internal market, attending to the main supermarket chains in the country. At our export platform, from where Hortifrut starts to perform its first deliveries to Europe from this country, we have incorporated new export destinations in Central America, such as Costa Rica, and from where we expect to continue developing other destinations in the region.

Also, in 2021 HF Latam consolidated its own e-commerce channel in three countries (Chile, [www.berryhouse.cl](http://www.berryhouse.cl) / Brazil, [www.berryhouse.com.br](http://www.berryhouse.com.br) / Peru, [www.berryhouse.com.pe](http://www.berryhouse.com.pe)) and forecasts the launching of on-line sales for at least two more subsidiaries in the region for 2022. In this manner, Hortifrut is not only providing a new sales channel for its consumers, direct from the field to their home with a fresher product, but it advances in a transformation process to become a multichannel platform.

HF Latam's objective is to maintain sustained growth, producing and commercializing the best Berries in the market, every day of the year. For this it attends to its retail customers (such as Cencosud, Tottus, Walmart and Grupo Éxito, among other large regional retailers) and customers such as restaurants, hotels and local shops, traditional channels that, by including its own e-commerce channel and presence in the main marketplaces, optimizes the experience of customers and consumers, regardless of the channel of their preference, thus guaranteeing their satisfaction as per their needs.

As an integrated company from genetics to the final customer, HF Latam counts with agricultural business and the obtaining of fruit from third party producers in the four countries where it is present, with production of Blueberries, Strawberries, Blackberries and Raspberries, maintaining the highest quality and food safety standards, and following the most demanding international regulations.

## **Asia**

In Asia, Middle East and new markets with recent access to phytosanitary protocols, such as India and Israel, Hortifrut reached a relevant market participation due to the work of a specialized commercial team, which aims to supply the best customers from different origins, thus covering the demand of these Oriental countries.

In China, since 2020, the Company has managed to supply Blueberries to millions of customers nearly the whole year, both with local production and with imported fruit. Local production comes from Hortifrut's own genetics which have been planted in its fields in the Province of Yunnan, operation that covers the early window that goes from December to June, while fruit exported from Peru and Chile covers the wide period that goes from July to February of each season.

In addition to China, Hortifrut strengthens its growth in other Asian markets such as South Korea, Taiwan, Japan and Hong Kong, where the Company's customers are attended to under the brands Naturipe®, Berry Collection and Southern Sun. At the same time, progress has been made in the development of business in Southeast Asia, Middle East and Israel.

As a complement to the Blueberries offer within the Asian market, the Company continues to consolidate its production and commercializing of Cherries, a very desired product within China and the rest of the Asian markets. Thereby Hortifrut has been able to supply all its Asian customers with high quality Cherries, participating in the commercial programs of the most demanding customers in China, such as Costco and Aldi. With these good results, the Company expects to continue consolidating this product as one of the main pillars of its commercial platform in Asia, increasing its market participation and being a leader in the industry as it is in Berries.

**NOTE 7 – FINANCIAL INSTRUMENTS****7.1. FINANCIAL INSTRUMENTS PER CATEGORY**

<b>Assets</b>	<b>Financial assets and accounts receivable ThUS\$</b>	<b>Assets at fair value through profit or loss ThUS\$</b>	<b>Hedging instruments ThUS\$</b>	<b>Total ThUS\$</b>
<b>September 30, 2022</b>				
Cash and cash equivalents	61,800	8,301	-	70,101
Other current financial assets	-	-	4,934	4,934
Current trade debtors and other accounts receivable	199,879	-	-	199,879
Current accounts receivable with related entities	64,998	-	-	64,998
Other non-current financial assets	-	2,432	-	2,432
Non-current fees receivable	1,515	-	-	1,515
<b>Total</b>	<b>328,192</b>	<b>10,733</b>	<b>4,934</b>	<b>343,859</b>
<b>September 30, 2021</b>				
<b>Liabilities</b>				
<b>Liabilities</b>	<b>Other financial liabilities ThUS\$</b>	<b>Liabilities at fair value through profit or loss ThUS\$</b>	<b>Hedging instruments ThUS\$</b>	<b>Total ThUS\$</b>
Current trade accounts and other accounts payable	126,001	-	-	126,001
Current accounts payable to related entities	23,858	-	-	23,858
Non-current accounts payable to related entities	13,490	-	-	13,490
Other current financial liabilities	304,978	-	2,167	307,145
Current lease liabilities	6,452	-	-	6,452
Other non-current accounts payable	123,237	-	-	123,237
Other non-current financial liabilities	381,834	-	5,370	387,204
Non-current lease liabilities	81,849	-	-	81,849
<b>Total</b>	<b>1,061,699</b>	<b>-</b>	<b>7,537</b>	<b>1,069,236</b>
<b>December 31, 2022</b>				
<b>Assets</b>				
<b>Assets</b>	<b>Financial assets and accounts receivable ThUS\$</b>	<b>Assets at fair value through profit or loss ThUS\$</b>	<b>Hedging instruments ThUS\$</b>	<b>Total ThUS\$</b>
Cash and cash equivalents	79,005	25,696	-	104,701
Other current financial assets	-	7	10	17
Current trade debtors and other accounts receivable	141,684	-	-	141,684
Current accounts receivable with related entities	61,146	-	-	61,146
Other non-current financial assets	-	10,043	13	10,056
Non-current fees receivable	1,552	-	-	1,552
<b>Total</b>	<b>283,387</b>	<b>35,746</b>	<b>23</b>	<b>319,156</b>
<b>December 31, 2021</b>				
<b>Liabilities</b>				
<b>Liabilities</b>	<b>Other financial liabilities ThUS\$</b>	<b>Liabilities at fair value through profit or loss ThUS\$</b>	<b>Hedging instruments ThUS\$</b>	<b>Total ThUS\$</b>
Current trade accounts and other accounts payable	160,142	-	-	160,142
Current accounts payable to related entities	11,888	-	-	11,888
Non-current accounts payable to related entities	7,490	-	-	7,490
Other current financial liabilities	208,628	-	2,158	210,786
Current lease liabilities	5,774	-	-	5,774
Other non-current accounts payable	143,050	-	-	143,050
Other non-current financial liabilities	454,707	-	12,333	467,040
Non-current lease liabilities	81,874	-	-	81,874
<b>Total</b>	<b>1,073,553</b>	<b>-</b>	<b>14,491</b>	<b>1,088,044</b>



## 7.2. CREDITWORTHINESS OF FINANCIAL ASSETS

Within the financial assets that the Company has, these can be mainly classified into two large groups i) Commercial Credits with Customers, which to measure their risk level are classified according to the age of the debt and provisions are made for bad debt, and ii) Financial investments performed by the Company in accordance with the criteria indicated in Note 4.1.1:

<b>Current Assets</b>	<b>30-Sep-22</b> <b>ThUS\$</b>	<b>31-Dec-21</b> <b>ThUS\$</b>
Mutual Funds and term deposits AA+fm/M1 classification	8,301	25,696
Current Bank Accounts AAA	61,800	79,005
<b>Sub-total Cash and Cash Equivalents</b>	<b>70,101</b>	<b>104,701</b>
Swap rate operations	4,831	-
Forwards currency operations	103	10
Other Financial Assets	-	7
<b>Total other current financial assets</b>	<b>4,934</b>	<b>17</b>
Trade debtors and other accounts receivable without credit rating	199,879	141,684
<b>Sub-total current trade debtors and other accounts receivable</b>	<b>199,879</b>	<b>141,684</b>
<b>Total</b>	<b>274,914</b>	<b>246,402</b>

None of the financial assets pending maturity have been the object of renegotiation during the period.

There are no significant matured financial assets as of the closing of the period which have not been duly provisioned.

## 7.3 ESTIMATING FAIR VALUE

Financial assets recorded at fair value in the consolidated statement of financial position, have been measured based on the methods stated in IFRS 13. For the application of criteria when determining the fair value of the financial assets, the following parameters have been considered:

Level I: Values or quotation prices in active markets for identical assets and liabilities.

Level II: Information from sources that differ from the Level I quotation values, but that can be observed in markets for the assets and liabilities, whether it is in a direct manner (prices) or indirect (derived from prices).

Level III: Information for assets or liabilities not based on observable market data.

- If the variables used to measure the fair value of an asset or liability can be classified in different levels of the fair value hierarchy, then the measurement of fair value is classified in its totality at the same level of fair value hierarchy as the lowest level which is significant for the total measurement.
- The Company recognizes the transfer between the levels of hierarchy of fair value at the end of the period which is being informed when the change occurred.

These estimations have been made based on the best information available on the date of issuance of the current consolidated financial statements, but it is possible that events that could take place in the future could force these to be modified in future periods, which would be done in a prospective manner, recognizing the effects of change in estimation in the corresponding future consolidated financial statements.

The following table presents the financial assets and liabilities that are measured at fair value as of September 30, 2022, and December 31, 2021:

<u>Assets/(Liabilities)</u>	<b>Fair Value</b> <b>30-09-2022</b> <b>ThUS\$</b>	<b>Fair value measurements using values</b> <b>considered as</b>		
		<b>Level I</b>	<b>Level II</b>	<b>Level III</b>
		<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b><u>Assets</u></b>				
Short term mutual funds	4,901	4,901	-	-
Term deposits - current	3,400	-	3,400	-
Cross Currency Swap operations	4,831	-	4,831	-
Forwards currency operations	103	-	103	-
Term deposit - non-current	2,432	-	2,432	-
<b><u>Liabilities</u></b>				
Forwards currency operations	(2,167)	-	(2,167)	-
Non-current Cross Currency Swap operations	(5,370)	-	(5,370)	-

<u>Assets/(Liabilities)</u>	<b>Fair Value</b> <b>31-12-2021</b> <b>ThUS\$</b>	<b>Fair value measurements using values</b> <b>considered as</b>		
		<b>Level I</b>	<b>Level II</b>	<b>Level III</b>
		<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b><u>Assets</u></b>				
Short term mutual funds	3,804	3,804	-	-
Term deposits - current	21,892	-	21,892	-
Forwards currency operations	10	-	10	-
Other financial assets	7	-	7	-
Non-current forward currency operations	13	-	13	-
Term deposits - non-current	10,043	-	10,043	-
<b><u>Liabilities</u></b>				
Forwards currency operations	(2,158)	-	(2,158)	-
Non-current forward currency operations	(432)	-	(432)	-
Non-current Cross Currency Swap operations	(11,901)	-	(11,901)	-

#### 7.4 INFORMATIVE FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows fair values, based on financial instrument categories, compared with the current and non-current book value included in the consolidated statements of financial position:

	Notes	30-Sep-22		31-Dec-21	
		Book Value ThUS\$	Fair Value ThUS\$	Book Value ThUS\$	Fair Value ThUS\$
<b>Assets</b>					
Cash and cash equivalents	8				
Bank balance		61,800	61,800	79,005	79,005
Term deposit		3,400	3,400	21,892	21,892
Mutual funds		4,901	4,901	3,804	3,804
Other current financial assets	9	4,934	4,934	17	17
Current trade debtors and other accounts receivable and non-current fees receivable	10	201,394	201,394	143,236	143,236
Current accounts receivable from related entities	11	64,998	64,998	61,146	61,146
Other non-current financial assets	9	2,432	2,432	10,056	10,056
<b>Liabilities</b>					
Other current financial liabilities	23	307,145	307,145	210,786	210,786
Other non-current financial liabilities	23	387,204	387,204	467,040	467,040
Current lease liabilities	24	6,452	6,452	5,774	5,774
Non-current lease liabilities	24	81,849	81,849	81,874	81,874
Current trade accounts and other accounts payable	25	126,001	126,001	160,142	160,142
Other non-current accounts payable	25	123,237	123,237	143,050	143,050
Current accounts payable to related entities	11	23,858	23,858	11,888	11,888
Non-current accounts payable to related entities	11	13,490	13,490	7,490	7,490

The book value of current accounts receivable, cash and cash equivalents, and other financial assets and liabilities is close to the fair value because of the short-term nature of these instruments and for accounts receivable, because any loss due to recoverability is already reflected in the loss due to impairment provisions. The fair value of non-derivative financial assets and liabilities, without quotations on active markets, is estimated via the use of discounted cash flows calculated over market variables that can be observed on the date of the financial statements. The fair value of the derivative instruments is estimated via the future discount cash flows, determined based on information that can be observed in the market or over variables and prices obtained from third parties.

## NOTE 8 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents correspond to money balances held in current bank accounts, term deposits and other financial investments with a maturity of less than 90 days, which do not have restrictions of use.

The detail of cash and cash equivalents as of September 30, 2022, and December 31, 2021, is as follows:

Types of Cash and Cash Equivalents	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Bank balances	61,800	79,005
Term deposits	3,400	21,892
Mutual funds	4,901	3,804
<b>Total cash and cash equivalents</b>	<b>70,101</b>	<b>104,701</b>

The detail per currency of cash and cash equivalents as of September 30, 2022, and December 31, 2021, is as follows:

Type of currency	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
United States Dollar	24,763	68,742
Euro	13,496	15,441
Peruvian Nuevo Sol	2,363	850
Chilean Peso	4,503	903
Moroccan Dirham	7,808	4,742
Yuan	14,248	12,242
Brazilian Real	1,342	583
Mexican Peso	463	709
Colombian Peso / others	902	106
Pound	213	383
<b>Total</b>	<b>70,101</b>	<b>104,701</b>

The detail of term deposits per banks as of September 30, 2022, and December 31, 2021, is as follows:

Investments in term deposits	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Banco Credito e Inversiones	3,400	19,866
Banco Comercial Português	-	1,201
Fondo Sura del Perú	-	825
<b>Total investments in term deposits</b>	<b>3,400</b>	<b>21,892</b>

The detail of mutual funds per banks as of September 30, 2022, and December 31, 2021, is as follows:

Investments in mutual funds	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Banco Credito e Inversiones	3,487	161
Banco Itaú Brasil	1,322	551
Banco Santander	90	584
BBVA-Banco Continental	2	-
Banco de Chile	-	2,502
Fondo Sura del Perú	-	6
<b>Total investments in mutual funds</b>	<b>4,901</b>	<b>3,804</b>

Mutual fund units are fixed income and are recorded at the market value through the unit value at each monthly closing.

## Creditworthiness financial institutions

As of September 30, 2022, is as follows:

<b>Creditworthiness financial institutions</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>	<b>30-Sep-22</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>Risk Classification</b>
Banco Credito e Inversiones	6,887	20,027	AAA (cl)
Banco Itaú Brasil	1,322	551	AA (cl)
Banco Santander	90	584	AAA (cl)
BBVA-Banco Continental	2	-	AAA (pe)
Banco de Chile	-	2,502	AAA (cl)
Banco Comercial Português	-	1,201	BB (pt)
Fondo Sura del Perú	-	831	A+fm (pe)
	<b>8,301</b>	<b>25,696</b>	

## NOTE 9 - OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

These assets represent the effects of currency forwards instruments used to cover the potential financial risk associated to the volatility of costs and expenses to be incurred in currencies different to the United States dollar in the agriculture and export business (see Note 4.1.3).

The detail of Other financial assets as of September 30, 2022, and December 31, 2021, is as follows:

<b>Current</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Swap rate operations	4,831	-
Forward currency operations	103	10
Other financial assets	-	7
<b>Total other current financial assets</b>	<b>4,934</b>	<b>17</b>
<b>Non-Current</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Term deposit Scotiabank Bank	2,432	10,043
Forward currency operations	-	13
<b>Total other non-current financial assets</b>	<b>2,432</b>	<b>10,056</b>

As of September 30, 2022, and December 31, 2021, there are no ineffective hedging instruments recognized in the Company's results, which arise from the aforementioned hedging of derivative operations.

a) The detail of the current and non-current swap operations, held by Hortifrut S.A. and subsidiaries is:

<b>Company/Subsidiary</b>	<b>Banks</b>	<b>Instruments</b>	<b>Type</b>	<b>ASSETS</b>		
				<b>Hedging instruments</b>		
				<b>Capital</b>	<b>Mark to Market Value</b>	
<b>ThUS\$</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>				
				<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut S.A.	Santander	Cross Currency Swaps EUR/USD	Currency	37,066	4,831	-
	<b>Total Current</b>			<b>37,066</b>	<b>4,831</b>	<b>-</b>

- b) Hortifrut S.A. and subsidiaries recorded forward financial assets, the details of the forward operations in financial assets, as of September 30, 2022, and December 31, 2021, is as follows:

Company	Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value Amount ThUS\$	Net Effect Offsetting ThUS\$	Maturity up to				Mark to Market		
					Amount ThUS\$	Currency			1 to 3 months ThUS\$	3 to 6 months ThUS\$	6 to 9 months ThUS\$	9 to 12 months ThUS\$	Total Current 30-09-2022 ThUS\$	Maturity 1 to 2 years ThUS\$	Total non-current 30-09-2022 ThUS\$
Hortifrut S.A.	Internacional	Offsetting	Sale	USD	665	CLP	557	(108)	21	71	11		103	-	-
<b>Total</b>		<b>30-Sep-22</b>			<b>665</b>		<b>557</b>	<b>(108)</b>	<b>21</b>	<b>71</b>	<b>11</b>		<b>103</b>	<b>-</b>	<b>-</b>

Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value Amount ThUS\$	Net Effect Offsetting ThUS\$	Maturity up to				Mark to Market			
				Amount ThUS\$	Currency			1 to 3 months ThUS\$	3 to 6 months ThUS\$	6 to 9 months ThUS\$	9 to 12 months ThUS\$	Total Current 31-12-2021 ThUS\$	Maturity 1 to 2 years ThUS\$	Total non-current 30-09-2022 ThUS\$	
Internacional	Offsetting	Sale	USD	440	CLP	442	2	2	-	1	7		10	13	13
<b>Total</b>	<b>31-Dec-21</b>			<b>440</b>		<b>442</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>7</b>		<b>10</b>	<b>13</b>	<b>13</b>

Type of fees from the company's perspective.

**NOTE 10 – TRADE DEBTORS AND OTHER CURRENT ACCOUNTS RECEIVABLE/NON-CURRENT FEES RECEIVABLE**

The detail of trade debtors and other accounts receivable per country of origin, as of September 30, 2022, and December 31, 2021, is as follows:

Current per country of origin	30-Sep-22					
	Sales	Receivable documents	Other receivables	Recoverable taxes	Allowances for doubtful accounts	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Chile	30,137	5,231	37,578	4,730	(1,482)	76,194
Peru	8,586	904	8,285	6,858	(608)	24,025
Spain	22,638	-	19,197	3,217	(607)	44,445
Mexico	610	-	18,392	6,340	(1,613)	23,729
United States	11,753	-	3,721	810	(100)	16,184
Asia	6,556	-	-	-	-	6,556
Morocco	650	-	198	6,155	(1,777)	5,226
Brazil	839	-	126	7	(11)	961
Ecuador	156	-	577	570	-	1,303
Portugal	409	-	3	262	-	674
Argentina	-	-	374	1	-	375
Colombia	97	-	60	50	-	207
<b>Total</b>	<b>82,431</b>	<b>6,135</b>	<b>88,511</b>	<b>29,000</b>	<b>(6,198)</b>	<b>199,879</b>

Current per country of origin	31-Dec-21					
	Sales	Receivable documents	Other receivables	Recoverable taxes	Allowances for doubtful accounts	Total
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Chile	23,463	6,048	6,863	9,758	(1,091)	45,041
Peru	7,369	-	11,011	5,132	(453)	23,059
Spain	29,765	-	3,967	2,421	(423)	35,730
Mexico	220	-	12,299	7,397	(1,100)	18,816
United States	5,824	-	84	-	(60)	5,848
Asia	6,130	-	-	-	-	6,130
Morocco	230	-	290	7,196	(2,107)	5,609
Brazil	847	-	63	-	(34)	876
Ecuador	-	-	-	220	-	220
Portugal	-	-	11	94	-	105
Argentina	-	-	45	-	-	45
Colombia	85	-	86	34	-	205
<b>Total</b>	<b>73,933</b>	<b>6,048</b>	<b>34,719</b>	<b>32,252</b>	<b>(5,268)</b>	<b>141,684</b>

The concept receivable Others, mainly corresponds to advanced payments to producers (which will be liquidated within the season) and suppliers. As of September 30, 2022, an accounts receivable corresponding to the receivable balance associated to the sale of 75% of HFE Berries Perú S.A.C. which reaches ThUS\$52,757 in total is included in Chile and Spain. The provision corresponds to the impairment of trade debtors and other accounts receivable.

The detail of non-current fees receivable as of September 30, 2022, and December 31, 2021, is as follows:

Non-Current	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Non-current debtors and accounts receivable	993	799
Other non-current fees receivable	425	667
Recoverable taxes	110	95
Bad debt provision	(13)	(9)
<b>Total non-current fees receivable</b>	<b>1,515</b>	<b>1,552</b>



The detail of recoverable taxes, presented in other current accounts receivable are as follows:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Tax receivable accounts</b>		
Iva (VAT) tax credit	28,172	30,530
Other recoverable taxes	828	1,722
<b>Total</b>	<b>29,000</b>	<b>32,252</b>

The fair value of trade debtors and other accounts receivable does not differ from its book value.

### Stratification of the portfolio

The Company does not keep a securitized portfolio as of September 30, 2022, and December 31, 2021. Below is the analysis by age of trade debts and accounts receivable:

Terms	<b>30-Sep-22</b>		<b>31-Dec-21</b>	
	<b>NON SECURITIZED PORTFOLIC</b>		<b>NON SECURITIZED PORTFOLIO</b>	
	<b>Customers non-renegotiated portfolio</b>	<b>Amount non-renegotiated portfolio</b>	<b>Customers non-renegotiated portfolio</b>	<b>Amount non-renegotiated portfolio</b>
	N°	ThUS\$	N°	ThUS\$
Non past due	3,993	69,222	340	65,022
From 1 - 30 days	534	9,192	153	7,227
From 31-60 days	46	2,744	50	4,358
From 61-90 days	51	2,916	35	1,040
From 91-120 days	26	1,424	16	1,295
From 121-150 days	20	575	13	110
From 151-180 days	23	940	16	201
From 181-210 days	30	159	13	22
From 211-250 days	73	571	17	122
Over 250 days	171	1,816	91	1,383
<b>Total</b>	<b>4,967</b>	<b>89,559</b>	<b>744</b>	<b>80,780</b>
<b>Provision</b>		<b>(2,674)</b>		<b>(1,776)</b>
<b>Total (net)</b>		<b>86,885</b>		<b>79,004</b>

The stratification of the portfolio includes Sales debtors, Notes receivable, Non-current debtors in the item non-current fees receivable.

The analysis of future maturities (future flows) of trade debtors and other current accounts receivable is as follows:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Terms</b>		
Non past due	26,273	23,078
From 1-30 days	44,257	53,485
From 31-60 days	19,157	33,508
From 61-90 days	15,281	18,429
From 91-120 days	57,478	2,579
From 121-150 days	16,007	45
From 151-180 days	3,136	246
From 181-210 days	2,807	5,791
From 211-250 days	1,918	914
Over 250 days	13,565	3,609
<b>Total</b>	<b>199,879</b>	<b>141,684</b>

The balances per currencies that make up trade Debtors and other current accounts receivable as of September 30, 2022, and December 31, 2021, are the following:

Type of Currency	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
United States dollar	138,343	66,050
Euro	18,948	21,240
Peruvian Nuevo Sol	10,570	8,718
Chilean Peso	11,353	28,083
Mexican Peso	7,271	4,343
Moroccan Dirham	5,226	5,610
Yuan	6,556	6,130
Brazilian Real	955	865
Colombian Peso / others	583	249
Pound	74	396
<b>Total</b>	<b>199,879</b>	<b>141,684</b>

The maximum exposure to credit risk as of the date of presentation of the information is the book value of each of the aforementioned accounts receivable categories.

	As of September 30, 2022			As of December 31, 2021		
	Gross exposure as per balance	Gross impaired exposure	Net exposure concentration of risk	Gross exposure per balance	Gross impaired exposure	Net exposure concentration of risk
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Trade Debtors	82,431	(2,488)	79,943	73,933	(1,531)	72,402
Notes receivable	6,135	(185)	5,950	6,048	(245)	5,803
Other accounts receivable	88,511	(3,525)	84,986	34,719	(3,492)	31,227
Recoverable Taxes	29,000	-	29,000	32,252	-	32,252
<b>Total</b>	<b>206,077</b>	<b>(6,198)</b>	<b>199,879</b>	<b>146,952</b>	<b>(5,268)</b>	<b>141,684</b>

The amounts corresponding to trade debtors, documents and other impaired accounts receivable, are totally provisioned and are the following:

Provision uncollectables	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
National trade debtors	2,488	1,531
Notes receivable	185	245
Other accounts receivable	3,525	3,492
<b>Total</b>	<b>6,198</b>	<b>5,268</b>

The movement of provision due to loss caused by the impairment of the value of trade debtors and others as of September 30, 2022, and December 31, 2021, is as follows:

Movement	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
As of January 01	5,268	4,188
Purchase Atlantic Blue Group	-	1,796
Provision reversal	(3,525)	(4,195)
Increase provision	4,455	3,479
<b>Total</b>	<b>6,198</b>	<b>5,268</b>

Once all the preliminary and judicial collection efforts have been made, we proceed to write off the assets against the constituted provision.

## NOTE 11– BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Related parties include the following entities and individuals:

- a) Shareholders with the possibility to exercise control
- b) Subsidiaries and members of subsidiaries
- c) Parties with an interest in the entity which grants them significant influence over it
- d) Parties with joint control over the entity
- e) Associates
- f) Interests in joint business
- g) Key management personnel, from the entity or its parent company
- h) Relatives close to the individuals described in the previous points
- i) An entity that is controlled or is controlled in a joint manner by any of the individuals described in letters g) and h).

### 11.1. Accounts receivable from related entities

In general, transactions with related Companies are of immediate payment or charge and are not subject to special conditions. These operations adjust to what is established under title XVI of Law N° 18.046, regarding Closely held Corporations and in Title XV of law N°18.045.

The transfer of short-term funds from and to the parent company or between related Companies, which do not correspond to the charging or payment of fruits and services, are structured under the trade current account modality, establishing an interest rate for the monthly balance, as per market conditions.

Accounts receivable and accounts payable to related entities as of September 30, 2022, and December 31, 2021, are detailed as follows:

Current Accounts Receivable	RUT	Country of Origin	Nature of the Relationship	Type of Currency	30-Sep-22	31-Dec-21
					ThUS\$	ThUS\$
Naturipe Farms LLC	0-E	USA	Associated	USD	51,389	51,893
Kunming Joyvio Frut Co.,Ltd	0-E	China	Affiliate of a common shareholder in subsidiary	USD	5,331	557
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	2,039	-
Expofresh S.A.	0-E	Argentina	Common shareholder	USD	1,541	3,684
Naturipe Value Added Fresh LLC.	0-E	USA	Associated	USD	1,497	99
Qingdao Yourui Agricultural Technology Co., Ltd.	0-E	China	Common shareholder	USD	1,122	-
Alimentos y Frutos S.A.	96.557.910-9	Chile	Affiliate of a common shareholder in subsidiary	USD	622	1,433
Tierras de Berries S.A.	0-E	Argentina	Common shareholder	USD	488	488
Explotaciones El Rocio, S.A.	0-E	Spain	Affiliate of a common shareholder in subsidiary	EUR	349	-
Arandanos del Rocio S.L.	0-E	Spain	Affiliate of a common shareholder in subsidiary	EUR	259	-
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Portugal	Associated	EUR	132	697
Agrícola Santa Carmen Ltda	86.776.400-3	Chile	Common shareholder	USD	78	281
Sociedad Agrícola Catapilco Limitada	78.241.100-4	Chile	Affiliate of a shareholder in subsidiary	CLP	61	66
Horacio Schmidt Cortes	3.171.221-1	Chile	Common shareholder in associate	USD	45	43
Luxia Berries Plants Sl	0-E	Spain	Common shareholder in subsidiary	EUR	27	-
Avo Perú S.A.C.	0-E	Peru	Common shareholder	PEN	10	53
Qingdao Wolin Blueberry Fruit Industry Co., Ltd.	0-E	China	Affiliate of a common shareholder in subsidiary	USD	7	900
Munger Hortifrut North America, LLC	0-E	USA	Associated	USD	1	-
Shenzhen Xinrongmao Agricultural Products Co., Ltd.	0-E	China	Affiliate of a common shareholder in subsidiary	USD	-	944
Tal S.A.	0-E	Peru	Common shareholder	USD	-	4
Talsa Agroexport Perú S.A.C.	0-E	Peru	Common shareholder	PEN	-	2
Global Organics S.A.	76.404.690-0	Chile	Common shareholder	CLP	-	1
Inversiones IMG Limitada.	77.813.860-3	Chile	Shareholder	CLP	-	1
<b>Total</b>					<b>64,998</b>	<b>61,146</b>

Current accounts receivable corresponds to trade operations whose collection period is between 1 and 12 months.

### Impairment in accounts with related parties:

The Company has estimated that the risk of non-compliance of Related Parties which consolidate or over which Hortifrut has control or influence in its administration, is intangible, so it has considered an impairment percentage for said accounts equal to zero. In the cases of related parties that do not comply with the aforementioned, the same method is applied as for the other debtors (see Note 3.9.3).

Days	To date	1-30 days	31-60 days	61-90 days	91-120 days	121-150 days	151-180 days	181-210 days	211-250 days	251-365 days	Over 1 year
Related	1.05%	1.16%	2.91%	7.16%	14.73%	32.33%	58.38%	100.00%	100.00%	100.00%	100.00%

### 11.2 Accounts payable to related entities

Accounts payable to related entities as of September 30, 2022, and December 31, 2021, are detailed below:

Current Accounts Payable	RUT	Country of Origin	Nature of the relationship	Type of Currency	30-Sep-22	31-Dec-21
					ThUS\$	ThUS\$
HFE Berries Perú S.A.C.	0-E	Peru	Subsidiary	USD	21,643	6,099
B. Fruit-Comercio Internacional de Fruta S. A.	0-E	Portugal	Associated	EUR	999	-
Munger Bros, LLC	0-E	USA	Common shareholder	USD	564	3,647
Inversiones Jordie S.A.	0-E	Peru	Common shareholder	PEN	387	920
Yapu Solutions S.A.C	0-E	Peru	Common shareholder	PEN	66	60
Inversiones IMG Limitada.	77.813.860-3	Chile	Shareholder	USD	64	-
Inversiones Canihua S.A.	95.526.000-7	Chile	Common shareholder	CLP	52	59
Inversiones Purranque S.A.	96.539.710-8	Chile	Shareholder in subsidiary	CLP	52	-
Shenzhen Xinguo Technology Agricultural Development Co., Ltd	0-E	China	Affiliate of a common shareholder in subsidiary	USD	23	26
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	CLP	5	-
Valles Del Norte SpA	76.062.149-8	Chile	Common shareholder	USD	3	-
Agrícola Valles del Sur SpA	76.923.964-2	Chile	Common shareholder	USD	-	1,071
Munger Hortifrut North America, LLC	0-E	USA	Associated	USD	-	6
<b>Total</b>					<b>23,858</b>	<b>11,888</b>

Current accounts payable correspond to trade operations, the payment period is an average 45 days.

Non-Current Accounts Payable	RUT	Country of Origin	Nature of the relationship	Type of Currency	30-Sep-22	31-Dec-21
					ThUS\$	ThUS\$
Ventura Holding S.A.S	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	6,095	-
Agrícola Pichimalven Ltda.	76.847.435-4	Chile	Shareholder in subsidiary	CLP	5,028	5,108
Andes Sur Inversiones Ltda.	76.463.392-K	Chile	Shareholder in subsidiary	CLP	1,637	1,752
Grupo Futuro	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	283	-
Habitat Holding CA	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	244	-
Corporación Omni Invest Onminvest S.A.	0-E	Ecuador	Affiliate of a common shareholder in subsidiary	USD	203	-
Inversiones Purranque S.A.	96.539.710-8	Chile	Shareholder in subsidiary	CLP	-	343
Proplantas S.A.	0-E	Colombia	Affiliate of a common shareholder in subsidiary	USD	-	287
<b>Total</b>					<b>13,490</b>	<b>7,490</b>

The payable balance to Agrícola Pichimalven Ltda, shareholder of the subsidiary Agrícola Los Hualles SpA, corresponds to financing proportional to its participation, for work capital and development of cherries plantations.

The balance to be paid to Andes Sur Inversiones Ltda., shareholder of the subsidiary Agrícola Mataquito S.A., corresponds to financing proportional to its participation, for work capital.

The balance to be paid to Inversiones Purranque S.A., shareholder of the subsidiary Agrícola El Pampino S.A., corresponds to financing proportional to its participation, for work capital.

The balance to be paid to Ventura Holding S.A.S., Grupo Futuro, Habitat Holding CA and Corporación Omni Invest Onminvest S.A., all shareholders of Hortifrut Ecuador S.A., corresponds to financing proportional to its interest for the development of a blueberry plantation.

### 11.3 Transactions with related parties and their effects on results

The operations and their effects on results for the periods ending September 30, 2022, and 2021:

Company	RUT	Nature of the relationship	Description of the transaction	30-Sep-22		30-Sep-21	
				Amount	Effect on profit	Amount	Effect on profit or
				Transaction	(charge)/deposit	Transaction	loss
			ThUS\$	ThUS\$	ThUS\$	ThUS\$	(charge)/deposit
Naturipe Farms LLC	0-E	Associated	Fruit sales	258,517	18,823	239,156	32,086
Shenzhen Xinrongmao Agricultural Products Co., Ltd.	0-E	Affiliate of a common shareholder in subsidiary	Fruit sales	898	65	46,082	6,183
Kunming Joyvio Fruit Industry Co., Ltd.	0-E	Associated	Fruit sales	44,451	3,237	-	-
Alimentos y Frutos S.A.	96.557.910-9	Affiliate of a common shareholder in subsidiary	Fruit sales	13,398	976	11,684	1,568
Agrícola Valles del Sur SpA	76.923.964-2	Common shareholder	Fruit purchase	-	-	7,208	-
Agrícola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Fruit purchase	-	-	6,450	-
Joy Wing Mau Corporation Limited	0-E	Common shareholder in subsidiary	Fruit sales	3,470	253	3,590	482
S.A.T. Hortifrut H-0030	0-E	Associated	Fruit sales	-	-	1,972	265
Agrícola Valles del Sur SpA	76.923.964-2	Common shareholder	Income from Packing services, materials and others	818	60	689	92
B. Fruit-Comercio Internacional de Fruta S.A.	0-E	Associated	Income from Packing services, materials and others	-	-	825	111
B. Fruit-Comercio Internacional de Fruta S.A.	0-E	Associated	Income from plant sales	154	11	313	42
Valles del Norte SpA	76.062.149-8	Common shareholder	Fruit purchase	3	-	245	-
Agrícola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Income from Packing services, materials and others	213	16	192	26
Naturipe Farms LLC	0-E	Associated	Purchase of Services	-	-	152	-
Talsa Apicultura S.A.C.	0-E	Common shareholder	Purchase of Services	-	-	88	-
Munger Farm LLC	0-E	Common shareholder	Income from Packing services, materials and others	-	-	104	14
Hortifrut Berries Maroc SRL	0-E	Associated	Income from plant sales	-	-	97	13
Agrícola Valles del Sur SpA	76.923.964-2	Common shareholder	Income from plant sales	-	-	74	10
Yapu Solutions S.A.C	0-E	Common shareholder	Purchase of services	98	-	153	-
Royal Berries S.L.	0-E	Affiliate of a shareholder in subsidiary	Interest expenses	-	-	52	(52)
Avo Perú S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	-	-	39	5
Tal S.A.	0-E	Common shareholder	Income from Packing services, materials and others	9	1	-	-
Agrícola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Income from Packing services, materials and others	-	-	12	2
Global Organics S.A.	76.404.690-0	Common shareholder	Income from Packing services, materials and others	-	-	2	-
Agrícola Santa Carmen Ltda.	86.776.400-3	Common shareholder	Income from plant sales	-	-	9	1
Global Organics S.A.	76.404.690-0	Common shareholder	Lease	-	-	8	-
Valles del Norte SpA	76.062.149-8	Common shareholder	Income from Packing services, materials and others	-	-	7	1
Avo Perú S.A.C.	0-E	Affiliate of a shareholder in subsidiary	Lease	-	-	18	-
Tal S.A.C	0-E	Common shareholder	Lease	-	-	5	-
Inversiones Jordie S.A.	0-E	Common shareholder	Income from Packing services, materials and others	73	5	9	1
Agrícola e Inmobiliaria Don Vitoco Ltda.	76.849.930-6	Common shareholder	Income from Packing services, materials and others	-	-	2	-
El Rocio S.A.	0-E	Common shareholder	Income from Packing services, materials and others	6	-	1	-
Proplantas S.A.	0-E	Affiliate of a common shareholder in subsidiary	Income from plant sales	176	13	1	-
Tal S.A.C	0-E	Common shareholder	Income from Packing services, materials and others	-	-	14	2
Expofresh S.A.	0-E	Common shareholder	Purchase of fruit	226	16	-	-
Naturipe Farms LLC	0-E	Associated	Income from Packing services, materials and others	-	-	104	14
Avo Perú S.A.C.	0-E	Affiliate of a shareholder in associate	Income from Packing services, materials and others	46	3	-	-
Inversiones IMG Dos Limitada	76.376.222-K	Common shareholder	Income from Packing services, materials and others	4	-	1	-
Naturipe Berry Growers LLC	0-E	Associated	Income from plant sales	-	-	9	1
Naturipe Berry Growers LLC	0-E	Associated	Fruit sales	-	-	6	1
S.A.T. Hortifrut H-0030	0-E	Associated	Receipt Payment of Loans	-	-	-	-
Talsa Agroexport Perú S.A.C.	0-E	Common shareholder	Income from Packing services, materials and others	2	-	-	-
Inversiones Canihua S.A.	95.526.000-7	Common shareholder	Lease	(10)	-	(10)	-
Agrícola e Inmobiliaria Lumaco S.A.	96.761.430-0	Common shareholder	Lease	-	-	(35)	-
Soc. Agr. de Inversiones El Otoñal S.A.	79.598.270-1	Shareholder in subsidiary	Lease	(47)	-	(40)	-
Inversiones IMG Dos Limitada	76.376.222-K	Common shareholder	Lease	-	-	(112)	-

Hortifrut S.A. and subsidiaries, have as their policy to inform the main transactions that are performed with related parties, except for dividends paid by the parent Company and received capital contributions.

#### **11.4. Board Remunerations and fees and Remunerations of Key executives**

The allowances, remunerations and ownership interests of the Board members as of September 30, 2022, reach ThUS\$643. For the same period of 2021, the total of allowances, remunerations and ownership interests reached ThUS\$740.

The total gross remuneration received by the main executives at Hortifrut S.A. and subsidiaries reached ThUS\$2,844 as of September 30, 2022 and ThUS\$7,745 as of September 30, 2021. The main executives are those that have authority and the responsibility to plan, direct and control the company's activities, whether it be directly or indirectly, including any member (manager or not) of the administrative council or of a government body, its equivalent in the Company.

## NOTE 12 - INVENTORIES

The detail of inventories as of September 30, 2022, and December 31, 2021, is detailed below:

Types of inventory	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Finished products	74,986	61,675
Raw material	11,030	3,170
Frozen finished products	11,654	22,476
Materials and supplies	52,300	30,326
Provision for obsolescence	(524)	(618)
<b>Total</b>	<b>149,446</b>	<b>117,029</b>

Provision obsolescence	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
As of January 01	618	509
Reversal of provision	(295)	(78)
Increase of provision	201	187
<b>Total</b>	<b>524</b>	<b>618</b>

The provision for obsolescence, corresponds to the cost of packing materials that are obsolete or whose use has been discontinued.

### Information regarding finished products

The Company has not performed write-offs of finished products as of September 30, 2022, and December 31, 2021.

As of September 30, 2022, and December 31, 2021, no inventory has been pledged as security.

The cost of inventory recognized as cost of sales in the periods ending September 30, 2022, and 2021, reach ThUS\$193,015 and ThUS\$157,865 respectively (see Note 33.1).

In order to mitigate the risk of loss of inventory, the Company maintains insurances as of September 30, 2022 (See Note 4.3).

**NOTE 13 – BIOLOGICAL ASSETS, CURRENT**

The movements of current biological assets as of September 30, 2022, and December 31, 2021, are the following:

<b>Movement</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Fruit from bearer plants</b>		
Opening biological assets	40,291	20,037
Biological assets Atlantic Blue Group opening	-	5,375
Increase due to capitalization of costs	105,870	147,115
Increase/(Decrease) due to fair value adjustment (*)	727	2,395
Consumption	(92,861)	(134,631)
Exchange rate adjustment	(6)	-
<b>Sub Total Fruit from bearer plants</b>	<b>54,021</b>	<b>40,291</b>
<b>Strawberries</b>		
Opening biological assets	218	206
Increase due to capitalization of costs	464	316
Exchange rate adjustment	15	(13)
Consumption	(534)	(291)
<b>Sub Total Strawberries</b>	<b>163</b>	<b>218</b>
<b>Total</b>	<b>54,184</b>	<b>40,509</b>

As described in Note 3.4, the Company performs the valuation of agricultural products that grow on “bearer plants” as the date of issuance of the financial statements. As of September 30, 2022, the margin expected from fruit on the Company’s bearer plants was recognized, for the amount of ThUS\$3,771 (ThUS\$14,239 September 2021) which is presented under results in the item Other income per function).

The movement due to increase (decrease) of the adjustment to fair value (\*) of the “current biological asset”, corresponds to the difference between the estimation of the margin expected as of September 30, 2022, and the reversal of the estimation recorded as of December 31, 2021, which was of ThUS\$727.

The estimation of this same concept recorded as of December 31, 2021, was for the amount of ThUS\$3,044, which was presented in Other income per function. The movement in this item is presented net of the reversal of this same concept determined as of December 31, 2020, which was ThUS\$649, and is presented as an increase of ThUS\$2,395.

It must be stated that this valuation corresponds to an estimation, which could vary when fruit sales are perfected, moment when said result is realized.

In this item the costs of plants that produce fruit in a single season, such as strawberries, are also included.



#### NOTE 14 – OTHER NON-FINANCIAL ASSETS

The detail of other current non-financial assets is as follows:

<b>Current</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Advanced payment of blueberry plants	9,348	9,532
Advanced payments insurance	519	1,432
Advanced expenses	4,831	7,062
Payments in guarantee	1,043	668
Advanced freight payments	3,050	560
<b>Total</b>	<b>18,791</b>	<b>19,254</b>

The detail of Other non-current non-financial assets is as follows:

<b>Non-Current</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Advanced expenses	1,375	1,266
<b>Total</b>	<b>1,375</b>	<b>1,266</b>

#### NOTE 15 – ASSETS AND LIABILITIES (OR GROUPS OF ASSETS AND LIABILITIES) HELD FOR SALE

The detail of assets and liabilities available for sale as of September 30, 2022, and December 31, 2021, is presented in the following table:

<b>Detail</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Land Galicia farm (a)	2,210	2,568
Agricultural installations Galicia farm (a)	76	90
Group of HFE Berries Perú S.A.C. assets (b)	-	92,726
<b>Total Assets</b>	<b>2,286</b>	<b>95,384</b>

<b>Detail</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Group of HFE Berries Perú S.A.C. liabilities (b)	-	36,410
<b>Total Liabilities</b>	<b>-</b>	<b>36,410</b>

- a) Corresponds to assets related to agricultural activity in Galicia of the company Hortifrut España Southern Sun SLU, land and installations that the company acquired for a plantation project, but since it was decided to not go ahead with this, said assets were placed for sale.
- b) As of December 31, 2021, Hortifrut S.A., together with its subsidiary Hortifrut Inversiones Internacionales S.A. and subsidiaries decided to classify as available for sale, the subsidiary HFE Berries Perú S.A.C., 100% controlled by Hortifrut Inversiones Internacionales S.A. (50.05% direct interest and 49.95% indirect through its subsidiary Hortifrut España Southern Sun, SLU).

Below we present the groups of assets and liabilities of HFE Berries Perú S.A.C., as of December 31, 2021, which were available for sale:

<b>Statement of Financial Position</b>	<b>31-12-2021</b> <b>ThUS\$</b>
<b>Current Assets</b>	
Cash and Cash Equivalents	22,008
Other current non-financial assets	193
Current trade debtors and other accounts receivable	2,558
Current Accounts payable with related entities	6,447
Inventories	3,634
Current biological assets	856
Current tax assets	2,914
<b>Total current assets</b>	<b><u>38,610</u></b>
<b>Non-current assets</b>	
Other non-current non-financial assets	960
Property, Plant and Equipment	53,010
Right of use assets	146
<b>Total non-current assets</b>	<b><u>54,116</u></b>
<b>Total assets</b>	<b><u>92,726</u></b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other current financial liabilities	5,158
Current lease liabilities	110
Current trade accounts and other accounts payable	5,928
Current accounts payable to related entities	350
Current tax liabilities	3,141
current provisions for employee benefits	418
<b>Total current liabilities</b>	<b><u>15,105</u></b>
Other non-current financial liabilities	19,587
Non-current lease liabilities	38
Deferred tax liabilities	1,680
<b>Total non-current liabilities</b>	<b><u>21,305</u></b>
<b>Total liabilities</b>	<b><u>36,410</u></b>
<b>Equity</b>	
Issued capital	37,441
Accumulated profit (loss)	18,875
<b>Total equity</b>	<b><u>56,316</u></b>
<b>Total equity and liabilities</b>	<b><u>92,726</u></b>

Dated May 24, 2022, the subsidiaries Hortifrut Inversiones Internacionales S.A. (50.05% direct interest and 49.95% indirect through its subsidiary Hortifrut España Southern Sun, SLU), sold to Sooke Investments Inc. 75% of HFE Berries Perú S.A.C.'s property, as per the following detail:

<b>Detail</b>	<b>Interest</b>	<b>Sale</b>	<b>Cost</b>	<b>Other</b>
		<b>ThUS\$</b>	<b>ThUS\$</b>	<b>Income</b>
Sale of shares at Hortifrut Inversiones Internacionales S.A.'s property	50.05%	58,677	28,102	30,575
Sale of shares at Hortifrut España Southern Sun SLU's property	24.95%	29,251	14,123	15,128
<b>Total</b>		<b><u>87,928</u></b>	<b><u>42,225</u></b>	<b><u>45,703</u></b>

The 25% remaining interest that Hortifrut España Southern Sun, SLU has, has been incorporated as an investment in associated company.

The results of the period ending April 30, 2022, and the period ending December 31, 2021, were consolidated line by line because it did not correspond to a discontinued operation. This decision was agreed once Hortifrut purchased the Atlantic Blue Group (December 01, 2021) with which the Director, through reserved acts, instructed Management to manage this sale given the new scenario.

## NOTE 16 – INVESTMENTS IN SUBSIDIARIES

The Company has investments in companies that have been recognized as investment in subsidiaries. All of the companies defined as subsidiaries have been consolidated in Hortifrut and subsidiaries' financial statements.

The detail of consolidated subsidiaries as of September 30, 2022, and December 31, 2021, is as follows:

Companies	RUT	Country of Origin	Functional Currency	30-Sep-22			31-Dec-21
				Direct	Indirect	Total	Total
<b>Hortifrut Ltd. and subsidiaries</b>	Foreigner	Ireland	EUR	69.160	30.840	100.000	100.000
HFCH Holdco SpA	77.528.364-5	Chile	USD	-	100.000	100.000	100.000
Hortifrut Chile S.A. and subsidiaries	99.524.450-0	Chile	USD	-	100.000	100.000	100.000
Hortifrut Comercial S.A.	99.535.510-8	Chile	CLP	-	100.000	100.000	100.000
Desarrollos Tecnológicos SpA	76.962.886-k	Chile	USD	-	100.000	100.000	100.000
Agrícola El Avellano S.A. and subsidiaries	96.923.620-6	Chile	USD	-	40.000	40.000	40.000
Agrícola El Pampino S.A.	76.884.880-7	Chile	USD	-	20.000	20.000	20.000
Agrícola Hortifrut S.A. and Subsidiaries	79.764.840-k	Chile	USD	-	100.000	100.000	100.000
Hortifrut Management SpA	77.136.382-2	Chile	USD	-	100.000	100.000	100.000
Agrícola y Gan. Santa Rebeca Ltda.	78.988.990-2	Chile	USD	-	100.000	100.000	100.000
Agrícola Mataquito S.A.	76.306.130-2	Chile	USD	-	50.000	50.000	50.000
Agrícola Sta. Rosa del Parque S.A.	99.584.440-0	Chile	USD	-	30.000	30.000	30.000
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	USD	-	50.000	50.000	50.000
Agrícola Los Hualles SpA	76.914.483-8	Chile	USD	-	40.000	40.000	40.000
Vitafoods SpA and Subsidiaries	77.180.654-6	Chile	USD	-	50.000	50.000	50.000
Vitafoods Corp.	Foreigner	USA	USD	-	50.000	50.000	50.000
Naturipe Value Added Foods LLC	Foreigner	USA	USD	-	35.715	35.715	35.715
Hortifrut Ireland Ltd.	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Hortifrut International Ltd.	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
Asian Berries Limited and subsidiary	Foreigner	China	USD	-	100.000	100.000	100.000
Honghe Jiayu Agriculture Co., Ltd.	Foreigner	China	CNY	-	51.000	51.000	-
Hortifrut Genetic Ltd.	Foreigner	Ireland	EUR	-	100.000	100.000	100.000
<b>Hortifrut Inversiones Int. S.A. and subsidiaries</b>	76.043.425-6	Chile	USD	99.999	0.001	100.000	100.000
Berry good Comercial Importadora	Foreigner	Brazil	BRL	0.100	99.900	100.000	100.000
Hortifrut Perú S.A.C.	Foreigner	Peru	USD	0.040	99.960	100.000	100.000
Hortifrut S.A. de C.V. and subsidiaries	Foreigner	Mexico	USD	0.007	99.993	100.000	100.000
Atlantic Blue, S.L.U.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Atlantic Green, S.L.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Royal Berries, S.L.U.	Foreigner	Spain	EUR	-	100.000	100.000	100.000
SAT Hortifrut H-0030 de R.L.	Foreigner	Spain	EUR	-	98.000	98.000	98.000
Atlantic Blue Berries Maroc, S.A.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortiblue Maroc, S.R.L.A.U.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Hortifrut España Southern Sun SLU	Foreigner	Spain	EUR	-	100.000	100.000	100.000
HFE Berries Perú S.A.C.	Foreigner	Peru	USD	-	-	-	100.000
Hortifrut Berries Maroc S.R.L.	Foreigner	Morocco	EUR	-	100.000	100.000	100.000
Euroberry Marketing S.A. and subsidiaries	Foreigner	Spain	EUR	-	100.000	100.000	100.000
Euroberry UK Ltd.	Foreigner	England	GBP	-	100.000	100.000	100.000
Euroberry GmbH	Foreigner	Germany	EUR	-	100.000	100.000	100.000
Hortiblue Logistic B.V.	Foreigner	Netherlands	EUR	-	100.000	100.000	100.000
Hortifrut Europa SL	Foreigner	Spain	EUR	0.030	99.970	100.000	100.000
Hortifrut North America Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Hortifrut Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Naturipe Farm Import, Inc.	Foreigner	USA	USD	-	100.000	100.000	100.000
Hortifrut Colombia SAS	Foreigner	Colombia	COL	-	75.000	75.000	75.000
Hortifrut Argentina S.A.	Foreigner	Argentina	ARS	-	95.900	95.900	95.900
Horto Frutas Portugal Unipersonal LDA & subsidiaries	Foreigner	Portugal	EUR	-	100.000	100.000	100.000
HF Natur LDA	Foreigner	Portugal	EUR	-	77.960	77.960	77.960
Hortifrut Ecuador S.A.	Foreigner	Ecuador	USD	-	50.100	50.100	50.100

The Companies detailed in the first margin, correspond to direct subsidiaries and those in the second margin are the companies where control is maintained indirectly, but that form part of the consolidated financial statements of direct subsidiaries (Note 3.1 point ii).

In the case of those subsidiaries that directly or indirectly maintain an ownership equal to or lower than 50%, these have been included in the consolidation process because the Company has the power to direct the financial and operating policies.

## **Movements at Subsidiaries**

During the period ending September 30, 2022, no new companies have been incorporated to the consolidation of Hortifrut group's financial statement.

### **Other Changes**

#### **HFE Berries Perú S.A.C.**

Dated May 25, 2022, the sale of 75% of the HFE Berries Perú S.A.C. company was materialized, which was classified as Asset and Liabilities for sale and its results were consolidated until April 30, 2022, line by line, since it did not correspond to a discontinued operation. Also, the remaining 25% became part of investments in associated companies.

#### **HFCH Holdco SpA**

Dated August 24, 2022, Hortifrut S.A. contributed 100% of its participation at HFCH Holdco SpA. to Hortifrut Ltd.

#### **Hortifrut Ltd.**

As of the closing of these financial statements, Hortifrut S.A. realized two increases in capital at Hortifrut Ltd. The first was dated August 24, 2022, through which it contributed 100% of its interest in HFCH Holdco SpA. The second was realized on September 12, 2022, through which the total of Hortifrut S.A.'s interest was contributed over its subsidiary Asian Berries Limited.

#### **Hortifrut Ecuador S.A.**

Dated July 01, 2021, Hortifrut Inversiones Internacionales S.A., purchased 50.1% of the company Hortifrut Ecuador S.A., corporate capital is US\$200 thousand.

#### **Horto Frutas Portugal Unipersonal LDA.**

Dated April 08, 2021, Hortifrut Inversiones Internacionales S.A., proceeded to enter the committed contribution with the Horto Frutas Portugal Unipersonal LDA. company, incorporating it into its consolidated financial statements.

This company was legally constituted dated February 19, 2020, by the company Hortifrut Inversiones Internacionales S.A. with a 100% interest, corporate capital is 1,000 euros.

#### **Atlantic Blue, S.L.U.**

Dated December 01, 2021, Hortifrut through the subsidiary Hortifrut Inversiones Internacionales S.A., materialized the purchase of 100% of Atlantic Blue, leading company in the genetic development, production and commercialization of blueberries in Europe and Northern Africa, located in Huelva, Spain, and with whom it maintains a productive and commercializing company since 2000.

With this purchase the Company also incorporated the following Atlantic Blue subsidiaries: 100% of Royal Berries, S.L.U., 76% of Atlantic Green S.L., 75% of Atlantic Blue Berries Maroc S.A.R.L, also includes the 65% interest of SAT Hortifrut H-0030 de R.L., 100% of Hortiblue Maroc, S.R.L.A.U., companies where Hortifrut already maintained a minority interest. It also includes the 50% interest of Hortifrut España Southern Sun, S.L.U. and 50% of Euroberry Marketing S.A., where Hortifrut already maintains control, completing the 100% of these last two companies.

Within the framework of said operation, Hortifrut Inversiones Internacionales S.A. purchased the interest of minority shareholders in the following subsidiaries of the Atlantic Blue Group: 1) 24% of the property of Atlantic Green S.L. (52,584 shares), 25% of the Atlantic Blue Berries Maroc S.A.R.L (1,250 shares) property and 49% of the Hortifrut Berries Maroc S.R.L (9,800 shares) property.

### **HFCH Holdco SpA**

Dated December 10, 2021, Hortifrut S.A. constituted the company HFCH Holdco SpA, which has as its main objective to perform all types of investments, whether it be in the country or overseas. The company's capital is 1,000 United States of America dollars, divided into 1,000 shares.

Dated December 27, 2021, through public deed Hortifrut S.A. performed an increase in capital to HFCH Holdco SpA for the amount of 92,594,054.17 United States of America dollars divided in 92,594,054 shares, which are paid in the act with investments at tax cost for the amount of 92,489,409 United States of America dollars and an account receivable to Agrícola El Avellano S.A., tax cost of 104,645.17 United States of America dollars, this operation is recorded within the framework of transactions under common control and did not generate changes in the Company's equity. The detail of investments and their corresponding costs is as follows:

<b>Subsidiaries</b>	<b>US\$</b>	<b>Shares</b>	<b>Interest %</b>
Agrícola Hortifrut S.A.	24,491,084.95	4,590,132.135	99.99%
Hortifrut Chile S.A.	32,108,834.04	48,692,895.448	99.99999%
Vitafoods SpA	26,817,771.51	48,692,895.448	49.9954%
Hortifrut Comercial S.A.	608.22	1,972	0.01%
Agrícola Los Hualles SPA	5,895.44	400	40.00%
Agrícola El Avellano S.A.	4,868,352.52	2,022,344	40.00%
Agrícola Mataquito S.A.	2,411,677.72	1,060,771	50.00%
San Clemente Hortifrut (Shangai) SPA	708,417.85	450	50.00%
Agrícola Santa Rosa del Parque S.A.	747,869.28	322,743	30.00%
Agrícola Vida Nueva S.A.	284,149.72	38,000	50.00%
Agrícola y Ganadera Santa Rebeca Ltda.	44,747.75	Rights	25.00%
<b>Total investments</b>	<b>92,489,409.00</b>		

As of December 31, 2021, HFCH Holdco SpA maintains a capital of 92,595,054.17 United States of America dollars, divided in 92,595,054 nominative shares, ordinary, of a single series and without nominal value, which is completely subscribed and paid by the shareholder Hortifrut S.A.

### **Hortifrut Ltd.**

Dated November 4, 2021, Hortifrut S.A. purchased the company Hortifrut Ltd., a limited liability company by shares. The Company's capital is divided into 100 ordinary shares at the value of US\$1 each.

### **Other Changes**

Through an extraordinary shareholders meeting held on September 30, 2021, the merger due to incorporation of the company Hortifrut Inversiones Internacionales S.A. with Inversiones Hortifrut S.A. was approved.

As a consequence of the merger, Hortifrut Inversiones Internacionales S.A. purchased all the assets, rights, authorizations, permits, obligations and liabilities of Inversiones Hortifrut S.A. and succeeds it in all its rights and obligations. Due to the merger the total of Inversiones Hortifrut S.A.'s equity and shareholders was incorporated into Hortifrut Inversiones Internacionales S.A. which was dissolved, by this act, without the need to perform its liquidation.

As of December 31, 2021, Hortifrut S.A., together with its subsidiary Hortifrut Inversiones Internacionales S.A. and subsidiaries have decided to classify the subsidiary HFE Berries Perú S.A.C., 100% controlled by Hortifrut Inversiones Internacionales S.A. (50.05% direct interest and 49.95% indirect through its subsidiary Hortifrut España Southern Sun, SLU) as available for sale, no longer consolidating this company's assets and

liabilities line by line. Also, the results of the period ending December 31, 2021, were consolidated line by line because it did not correspond to a discontinued operation.

### Summarized financial information of subsidiaries

Below we present the statements of financial position as of September 30, 2022, and December 31, 2021, the income statements and cash flows as of September 30, 2022, and September 30, 2021:

	30-sept-22						
	Assets		Assets	Liabilities		Liabilities	Equity
	Current	Non-Current	Total	Current	Non-Current	Total	Total
Balance	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Ltd. and subsidiaries	284,277	508,955	793,232	272,791	128,111	400,902	392,330
Hortifrut Inversiones Int. S.A. and subsidiaries	411,132	1,134,787	1,545,919	392,296	581,387	973,683	572,236
<b>Total</b>	<b>695,409</b>	<b>1,643,742</b>	<b>2,339,151</b>	<b>665,087</b>	<b>709,498</b>	<b>1,374,585</b>	<b>964,566</b>

	31-Dec-2021						
	Assets		Assets	Liabilities		Liabilities	Equity
	Current	Non-Current	Total	Current	Non-Current	Total	Total
Balance	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
HFCH Holdco SpA and subsidiaries	272,418	272,589	545,007	265,286	81,683	346,969	198,038
Hortifrut Ltd. and subsidiaries	-	37,831	37,831	9,031	28,800	37,831	-
Hortifrut Inversiones Int. S.A. and subsidiaries	427,565	1,258,056	1,685,621	331,523	772,849	1,104,372	581,249
<b>Total</b>	<b>699,983</b>	<b>1,568,476</b>	<b>2,268,459</b>	<b>605,840</b>	<b>883,332</b>	<b>1,489,172</b>	<b>779,287</b>

	30-sept-22								
	Operating Revenue	Costs and Expenses	Other income (expense) per function	Other income	Taxes	Profit (loss)	Parent Company Result	Non Parent Company Result	Comprehensive income
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
HFCH Holdco SpA and subsidiaries	170,963	(169,543)	(22,327)	(10,777)	5,977	(25,707)	(24,751)	(956)	(34,478)
Hortifrut Ltd. and subsidiaries	38,025	(25,980)	(1,463)	(2,817)	(6,459)	1,306	478	828	(7,463)
Hortifrut Inversiones Int. S.A. and subsidiaries	501,121	(466,678)	(25,454)	66,957	(12,481)	63,465	55,627	7,838	44,233
<b>Total</b>	<b>710,109</b>	<b>(662,201)</b>	<b>(49,244)</b>	<b>53,363</b>	<b>(12,963)</b>	<b>39,064</b>	<b>31,354</b>	<b>7,710</b>	<b>2,292</b>

	30-sept-21								
	Operating Revenue	Costs and Expenses	Other income (expense) per function	Other income	Taxes	Profit (loss)	Parent Company Result	Non Parent Company Result	Comprehensive income
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut Chile S.A. and subsidiaries	110,010	(105,358)	203	2,242	(1,713)	5,384	5,383	1	2,481
Hortifrut Inversiones Int. S.A. and subsidiaries	437,943	(381,415)	12,315	(13,312)	(10,025)	45,506	31,095	14,411	45,070
Agrícola Vida Nueva S.A.	2,290	(2,902)	(1,049)	15	354	(1,292)	(1,292)	-	(1,390)
Agrícola El Avellano S.A. and Subsidiaries	1,871	(2,608)	(225)	182	(108)	(888)	(790)	(98)	(825)
Agrícola Hortifrut S.A. and Subsidiaries	10,344	(11,897)	(6,362)	254	1,597	(6,064)	(6,045)	(19)	(6,064)
Agrícola Mataquito S.A.	2,172	(2,694)	(458)	1,256	(168)	108	108	-	(32)
Agrícola Santa Rosa del Parque S.A.	908	(1,190)	(834)	29	242	(845)	(845)	-	(895)
Agrícola Los Hualles SpA	3	(75)	37	999	(266)	698	698	-	698
Vitafoods SpA and Subsidiaries	77,909	(64,095)	(570)	(427)	(3,544)	9,273	9,273	-	9,273
<b>Total</b>	<b>643,450</b>	<b>(572,234)</b>	<b>3,057</b>	<b>(8,762)</b>	<b>(13,631)</b>	<b>51,880</b>	<b>37,585</b>	<b>14,295</b>	<b>48,316</b>

<b>Cash Flows</b>	<b>30-sept-22</b>			
	<b>Operating Revenue</b>	<b>Investment Flows</b>	<b>Financing Flows</b>	<b>Total</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
HFCH Holdco SpA and subsidiaries	(54,250)	(4,940)	33,825	(25,365)
Hortifrut Ltd. y subsidiarias	28,365	(25)	-	28,340
Hortifrut Inversiones Int. S.A. and subsidiaries	(25,392)	(2,471)	(3,572)	(31,435)
<b>Total</b>	<b>(51,277)</b>	<b>(7,436)</b>	<b>30,253</b>	<b>(28,460)</b>

<b>Cash Flows</b>	<b>30-sept-21</b>			
	<b>Operating Revenue</b>	<b>Investment Flows</b>	<b>Financing Flows</b>	<b>Total</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Hortifrut Chile S.A. and subsidiaries	(71,916)	(9,041)	61,928	(19,029)
Hortifrut Inversiones Int. S.A. and subsidiaries	81,796	(53,506)	7,931	36,221
Agrícola Vida Nueva S.A.	117	(134)	54	37
Agrícola El Avellano S.A. and Subsidiaries	(166)	(915)	1,133	52
Agrícola Hortifrut S.A. and Subsidiaries	1,545	(1,715)	(7)	(177)
Agrícola Mataquito S.A.	1,115	(210)	(934)	(29)
Agrícola Santa Rosa del Parque S.A.	395	(256)	(120)	19
Agrícola Los Hualles SpA	1,109	(1,623)	-	(514)
Vitafoods SpA and Subsidiaries	(7,109)	(3,083)	3,455	(6,737)
<b>Total</b>	<b>6,886</b>	<b>(70,483)</b>	<b>73,440</b>	<b>9,843</b>

## NOTE 17 – INVESTMENTS RECORDED USING THE EQUITY METHOD

The Company has recognized as investment in companies the ownership that it has in the following countries:

Detail per country	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Peru	16,134	-
United States	7,757	7,951
India	4,923	-
Chile	1,093	640
Argentina	801	954
Portugal	330	354
	<b>31,038</b>	<b>9,899</b>

The Company has recognized as investment in associated companies the ownership that it has in the following companies and in accordance with the detailed movement as of September 30, 2022, and December 31, 2021:

Company	RUT	Country	Functional Currency	Indirect Interest %	Share of profit of equity-accounted investees					Exchange rate difference	Other increase (decrease)	Balance 30-sept-22
					01-Jan-22	Investment						
					ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$			
Berry Blue LLC	o-E	USA	USD	50.00%	14	-	142	-	-	(151)	5	
Munger Hortifrut N.A. LLC	o-E	USA	USD	50.00%	1	-	3	-	-	-	4	
Naturipe Brands LLC	o-E	USA	USD	30.00%	1,838	-	(5)	-	-	-	1,833	
Naturipe Farms LLC	o-E	USA	USD	30.00%	747	-	169	-	-	18	934	
Naturipe Value Added Fresh, LLC	o-E	USA	USD	33.33%	5,351	-	(370)	-	-	-	4,981	
Margesi S.A.	o-E	Argentina	ARS	50.00%	954	-	(27)	(126)	-	-	801	
San Clemente Hortifrut (Shangai) SpA	o-E	Chile	USD	50.00%	640	-	453	-	-	-	1,093	
Hortifrut IG Berries Private Limited	o-E	India	INR	50.00%	-	4,923	-	-	-	-	4,923	
B. Fruit-Comercio Internacional de Fruta S. A.	o-E	Portugal	EUR	11.84%	354	-	61	(85)	-	-	330	
HPFE Berries Perú S.A.C.	o-E	Peru	EUR	25.00%	-	14,037	2,097	-	-	-	16,134	
<b>Total</b>					<b>9,899</b>	<b>18,960</b>	<b>2,523</b>	<b>(211)</b>	<b>(133)</b>		<b>31,038</b>	

Company	RUT	Country	Functional Currency	Indirect Interest %	Share of profit of equity-accounted investees					Exchange rate difference	Other increase (decrease)	Balance 31-Dec-21	Interest Result 30-Sep-21
					01-Jan-21	Investment							
					ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$				
Berry Blue LLC	o-E	USA	USD	50.00%	1,057	-	(43)	-	-	(1,000)	14	(32)	
Munger Hortifrut N.A. LLC	o-E	USA	USD	50.00%	729	-	72	-	-	(800)	1	71	
Naturipe Brands LLC	o-E	USA	USD	30.00%	1,828	-	10	-	-	-	1,838	(16)	
Naturipe Farms LLC	o-E	USA	USD	30.00%	704	-	43	-	-	-	747	43	
Naturipe Value Added Fresh, LLC	o-E	USA	USD	33.33%	4,944	-	407	-	-	-	5,351	(92)	
S.A.T. Hortifrut H-0030 de RL	o-E	Spain	EUR	16.50%	1	-	-	-	-	(1)	-	-	
Hortifrut Berries Maroc S.R.L.	o-E	Morocco	MAD	25.50%	-	-	-	(42)	42	-	-	125	
Margesi S.A.	o-E	Argentina	ARS	50.00%	407	678	3	(134)	-	-	954	(30)	
San Clemente Hortifrut (Shangai) SpA	o-E	Chile	USD	50.00%	743	-	(103)	-	-	-	640	42	
Hortifrut Expofresh S.A.	o-E	Argentina	ARS	50.00%	9	-	-	-	-	(9)	-	-	
B. Fruit-Comercio Internacional de Fruta S. A.	o-E	Portugal	EUR	11.84%	569	-	59	(4)	(270)	-	354	-	
<b>Total</b>					<b>10,991</b>	<b>678</b>	<b>448</b>	<b>(180)</b>	<b>(2,038)</b>		<b>9,899</b>	<b>111</b>	



The detail of movements as of September 30, 2022, and December 31, 2021, is as follows:

<b>Movement</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Opening balance as of January 01</b>	<b>9,899</b>	<b>10,991</b>
Interest in results	2,523	448
Investments	18,960	678
Reclassification Investments (impairment)	-	42
Dividends / Withdrawals	-	(800)
Other adjustments	(133)	(1,280)
Exchange rate fluctuation	(211)	(180)
<b>Closing balance</b>	<b>31,038</b>	<b>9,899</b>

a) Additions

Additions as of September 30, 2022, and December 31, 2021, are shown in the following detail:

<b>Additions</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
<b>Company</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
HFE Berries Perú S.A.C.	14,037	-
Hortifrut IG Berries Private Limited	4,923	-
Margesi S.A.	-	678
<b>Total additions</b>	<b>18,960</b>	<b>678</b>

b) New investments and other changes

During the period ending September 30, 2022, the following companies have been incorporated:

In May 2022 Hortifrut S.A. entered Hortifrut IG Berries Private Limited's property, through a capital contribution equal to 50% of the corporate capital of said Company, together with IG International Private Limited (25% interest), Black Mountain Berries Pty Limited (12.5% interest) and Milos Foundation Limited (12.5% interest), in order to expand the production and commercialization of Berries in the local market of India.

In May 2022, the sale of 75% of HFE Berries Peru S.A.C. (company that was classified as assets and liabilities for sale) was materialized and since Management decided to maintain the remaining 25% interest, we have proceeded to record this company as an associated company.

During the period ending December 31, 2021, no new companies have been incorporated, nevertheless, capital contributions were realized in the Margesi company in Argentina.

Other changes

During the period ending September 30, 2022, no other changes have taken place in the interest of associates.

During the period ending December 31, 2021, the following other changes have taken place:

As of December 01, 2021, 74.5% of the Hortifrut Berries Marroc S.R.L. company was purchased as part of the sale-purchase of Atlantic Blue Group. Within the same agreement, 81.5% of the S.A.T. Hortifrut H-0030 de RL company was purchased, with these consolidating from said date.

On June 14, 2021, the Horto Frutas Portugal Uniperssoal LDA. company purchased an additional 25% of the HF Natur LDA company, reaching a 75% interest, thus taking control of said company and incorporating it into Hortifrut's consolidation scope.

## c) Summarized financial information

Summarized financial information as of the period ending September 30, 2022, and the period ending December 31, 2021, which is presented below, corresponds to the total assets, liabilities and equity and a summary of the results of associated companies as of September 30, 2022, and 2021.

Associated	30-sept-22										
	<u>Current</u>	<u>Non-</u>	<u>Total</u>	<u>Current</u>	<u>Non-</u>	<u>Total</u>	Equity	Operating Revenue	Costs and Expenses	Other profit or loss	Net Profit (Loss)
	Assets	Assets	Assets	Liabilities	Liabilities	Liabilities					
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Berry Blue LLC	116	-	116	106	-	106	10	108	176	-	284
Munger Hortifrut N.A. LLC	36	-	36	28	-	28	8	55	(49)	-	6
Naturipe Brands LLC	161	2,000	2,161	3,062	-	3,062	(901)	450	(466)	-	(16)
Naturipe Farms LLC	122,049	1,733	123,782	114,649	2,158	116,807	6,975	760,938	(756,481)	(25)	4,432
Naturipe Value Added Fresh, LLC	8,130	11,478	19,608	4,664	-	4,664	14,944	28,068	(28,570)	-	(502)
HFE Berries Perú S.A.C.	28,188	55,979	84,167	10,000	19,130	29,130	55,037	3,170	(3,425)	(24)	(279)
Hortifrut IG Berries Private Limited	514	4,739	5,253	1,475	103	1,578	3,675	374	(1,837)	-	(1,463)
Margesi S.A.	1,070	611	1,681	142	613	755	926	147	(175)	(26)	(54)
San Clemente Hortifrut (Shangai) SpA	3,352	164	3,516	1,329	-	1,329	2,187	19,864	(19,185)	227	906
B. Fruit-Comercio Internacional de Fruta S. A	2,721	7,224	9,945	3,815	3,548	7,363	2,582	-	92	-	92
<b>Total</b>	<b>166,337</b>	<b>83,928</b>	<b>250,265</b>	<b>139,270</b>	<b>25,552</b>	<b>164,822</b>	<b>85,443</b>	<b>813,174</b>	<b>(809,920)</b>	<b>152</b>	<b>3,406</b>

Associated	31-Dec-21						30-sept-21				
	<u>Current</u>	<u>Non-</u>	<u>Total</u>	<u>Current</u>	<u>Non-</u>	<u>Total</u>	Equity	Operating Revenue	Costs and Expenses	Other profit or loss	Net Profit (Loss)
	Assets	Assets	Assets	Liabilities	Liabilities	Liabilities					
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Berry Blue LLC	47	-	47	19	-	19	28	533	(597)	-	(64)
Munger Hortifrut N.A. LLC	124	-	124	99	-	99	25	11	(16)	147	142
Naturipe Brands LLC	348	2,000	2,348	2,854	-	2,854	(506)	581	(634)	-	(53)
Naturipe Farms LLC	91,004	1,572	92,576	84,939	2,074	87,013	5,563	724,688	(721,532)	(31)	3,125
Naturipe Value Added Fresh, LLC	6,346	12,418	18,764	2,711	-	2,711	16,053	22,961	(23,237)	-	(276)
S.A.T. Hortifrut H-0030 de RL	-	-	-	-	-	-	-	43,771	(41,742)	(2,029)	-
Hortifrut Berries Maroc S.R.L	-	-	-	-	-	-	-	2,222	(1,829)	(88)	305
Margesi S.A.	1,453	870	2,323	429	497	926	1,397	804	(814)	(50)	(60)
San Clemente Hortifrut (Shangai) SpA	6,161	218	6,379	5,099	-	5,099	1,280	14,365	(14,220)	(61)	84
B. Fruit-Comercio Internacional de Fruta S. A	5,441	4,971	10,412	7,354	-	7,354	3,058	10,910	(10,257)	(653)	-
HF Natur Ltd.	-	-	-	-	-	-	-	-	(45)	45	-
<b>Total</b>	<b>110,924</b>	<b>22,049</b>	<b>132,973</b>	<b>103,504</b>	<b>2,571</b>	<b>106,075</b>	<b>26,898</b>	<b>820,846</b>	<b>(814,923)</b>	<b>(2,720)</b>	<b>3,203</b>

**NOTE 18 – INTANGIBLE ASSETS OTHER THAN GOODWILL**

The detail of the main types of intangible assets is shown as follows:

	Useful Life	30-Sep-22	31-Dec-21
		ThUS\$	ThUS\$
Varietal License	Finite	29,103	3,375
VBM Brand	Indefinite	3,304	977
Water Rights	Indefinite	556	574
Relationship with Customers	Finite	2,152	2,596
IT programs	Finite	1,573	1,857
<b>Total</b>		<b>36,688</b>	<b>9,379</b>

a) Varietal licenses and genetics programs

The acquired varietal licenses are shown at cost of acquisition and are amortized charged to the cost of sale in the measure in which the sales income is generated or by the plant's development cost.

Genetics programs of Atlantic Blue blueberries and cherries

As per IFRS 3 standard, it is established that, from the date of the purchase, the purchaser must recognize separate from goodwill, the acquired identifiable assets, the assumed liabilities and any non-controlling interest of the acquired. The used focus was the "Relief From Royalty" method and the fair value of the genetics programs of blueberries and cherries was estimated at US\$25.98 million.

The movement of varietal licenses as of September 30, 2022, and December 31, 2021, are shown in the following detail:

Movement	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Opening balance as of January 01	3,375	2,058
Purchase of Atlantic Blue group Investments	25,981	695
	-	1,647
Amortization / consumption	(157)	(1,026)
Exchange rate fluctuation	(96)	1
<b>Closing balance</b>	<b>29,103</b>	<b>3,375</b>

b) Software

The acquired software is recorded over the acquisition cost base minus accumulated amortization. These assets are amortized during their useful life, estimated at 6 years by the lineal method.

The movement of software for the periods ending September 30, 2022, and December 31, 2021, are shown in the following detail:

<b>Movement</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance as of January 01	1,857	1,240
Purchase of Atlantic Blue group	-	436
Investments	230	582
Amortization	(368)	(336)
Exchange rate fluctuation	(146)	(65)
<b>Closing balance</b>	<b>1,573</b>	<b>1,857</b>

The amortization of intangible assets is recorded in the consolidated income statement, under the item Cost of sales and Administration expenses, whichever corresponds.

Management has not observed signs of impairment in relation to intangible assets.

There are no intangible assets in use which are totally amortized.

c) Other intangibles

The identified intangible assets are detailed as follows:

	<b>Useful Life</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
		<b>ThUS\$</b>	<b>ThUS\$</b>
VBM and AB Brand	Indefinite	3,304	977
Water rights	Indefinite	556	574
Relationship with Customers	Finite	2,152	2,596
<b>Total</b>		<b>6,012</b>	<b>4,147</b>

<b>Movement</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
Opening balance as of January 01	4,147	4,556
Purchase of Atlantic Blue group	2,327	21
Investments	-	108
Amortization	(349)	(390)
Exchange rate fluctuation	(113)	(148)
<b>Closing balance</b>	<b>6,012</b>	<b>4,147</b>

Water rights have an indefinite useful life, since in accordance with the considered factors, there is not a time limit where the asset generates net cash flows for the Company, these are recorded at cost incurred in its purchase.

In accordance with IFRS 3 standard, it is established that, from the date of acquisition, the purchaser must recognize, separate from goodwill, the identifiable assets acquired, the assumed liabilities and any non-parent company interest of the acquired.

- In 2013 in the acquisition of VitalBerry Marketing, intangibles denominated Relationship with Customers and VitalBerry Marketing Brand were generated (See Note 3.5 letter f).
- In 2021 with the purchase of Atlantic Blue Group, intangibles were generated associated to the “Rocio Berries” and “Berry Touch” brands. (See Note 3.5 letter g).

As of September 30, 2022, and December 31, 2021, Management has not observed signs of impairment in relation to intangible assets denominated water rights, relationship with customers and brands.

d) Intangibles subject to guarantees or restrictions

There are no intangible assets over which there is a restriction in its titles, nor have partial or total guarantees been constituted over them, as of September 30, 2022, and December 31, 2021.

e) Impairment of Intangibles with indefinite useful life

The Company determines annually if the intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Intangibles with an indefinite useful life are associated. The estimation of the value in use requires that Management performs an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

Management has not observed signs of impairment in relation to intangibles with an indefinite useful life.

## NOTE 19 - GOODWILL

Goodwill represents the surplus of the acquisition cost over the fair value of the Company's interests in the net identifiable assets of the subsidiary or related company on the date of acquisition.

The balance of goodwill compared as of the closing of each period is as follows:

Investor	Issuer	30-Sep-22	31-Dec-21
		ThUS\$	ThUS\$
Hortifrut S.A.	Agrícola El Avellano S.A.	344	344
Hortifrut S.A. de C.V.	Hortifrut ABA S.A. de C.V.	342	342
Hortifrut S.A.	VitalBerry Marketing SPA	26,083	26,083
Hortifrut Inversiones Internacionales S.A.	Talsa Chile II SpA	153,001	153,001
Hortifrut Inversiones Internacionales S.A.	Atlantic Blue S.L.U. (*)	86,430	144,682
	<b>Total</b>	<b>266,200</b>	<b>324,452</b>

(\*) Business combination and assignment of paid price.

The Company determines annually if Goodwill and intangible assets with an indefinite useful life are impaired. This test requires an estimation of 'value in use' of the cash generating units to which Goodwill and Intangibles with an indefinite useful life are associated. The estimation of the value in use requires Management to perform an estimation of the future cash flows of the cash generating unit (or group of CGU's), and that it also defines an appropriate discount rate to calculate the current value of those cash flows.

The Company performed the impairment test over goodwill as of December 31, 2021, as per what is established by the accounting policies (see Note 3.6). The CGU associated to this goodwill corresponds to the Fresh Fruit segment. The main parameters used to evaluate impairment are:

- Volumes, sale prices and gross margin associated to said sales.
- Administration expenses and sales based on future expected growth.
- Investments in Property, plant and equipment to bear future growth.
- Need for working capital associated to the growth in sales.
- Discount rate applied to future cash flows, equal to a real 5.42% as of December 31, 2021.

Management has not observed signs of impairment in relation to goodwill.

### Business combination due to the purchase of Atlantic Blue Group

Dated September 30, 2021, Hortifrut Inversiones Internacionales S.A. (hereinafter "HII"), subscribed a binding offer to purchase 100% of Atlantic Blue Group's (hereinafter "AB") share capital, for the total value of US\$292 million (Euros 258 million), this operation was finalized dated December 01, 2021.

Below is the percentage of subsidiaries purchased in the transaction:

	Purchased portion	Paid price Euros
<b>Business combination:</b>		
Atlantic Blue, S.L.U.	100%	
Atlantic Green, S.L.	100%	
Royal Berries, S.L.U. (genetics)	100%	
Atlantic Blue Berries Maroc, S.A.R.L.	100%	
		192,417,429
<b>Business combination per stage:</b>		
SAT Hortifrut H-0030 de R.L.	81.50%	
Hortifrut Berries Maroc S.R.L.+ Hortiblue	74.50%	
<b>Other companies:</b>		
Hortifrut España Southern Sun, S.L.U.	50%	
Euroberry Marketing S.A.	50%	65,947,162
HFE Berries Perú S.A.C.	50%	

The transferred consideration due to the equity of the companies that comply with the business combination is 192.4 million Euros (US\$218.6 million).

Companies where Hortifrut already has common control are included under the concept of other companies.

The sale-purchase of the blueberries and Berries genetics business of Atlantic Blue Group is described below with the steps of the transaction:

1. HII purchased 50% of HFE Berries Perú S.A.C. (hereinafter “HFE” or “Olmos”) from AB and Hortifrut España Southern Sun SLU (hereinafter “HESS”),
2. HESS realized a reduction in capital by amortizing 50% of the participation that AB had. After this operation, “HII” remained with a 100% participation over “HESS”.
3. AB distributed dividends to its partners, Hayler Berry and Patrimonial Arandalus. In virtue of this dividend distribution, the carve-out of the three rustic farms was realized (El Rompido, La Salvadora and Santa Rita-Reigal) which passed on to be owned by the sellers and the Right to Credit generated in favor of AB because of the HESS capital reduction (previously described) was distributed.
4. HII purchased 100% of AB’s corporate capital (after the sale of 50% of Olmos and after having reduced the part of HFE’s capital that corresponds to the sellers through AB). HII became the direct titleholder of 100% of AB’s participations in virtue of the sale-purchase contract.
5. Purchase of minority interests
  - Atlantic Green S.L.: HII purchased the 24% interest, one part paid in cash and the other part to be paid in 8 yearly installments.
  - Atlantic Blue Berries Maroc SARL: HII purchased a 25% interest paid in cash.
  - HF Berries Maroc SARL: HESS purchased a 49% interest paid in cash.

## **Business combination**

Atlantic Blue Group is a leading company dedicated to genetic development, processing, production and commercialization of Berries, in Europe and Northern Africa, with operations in Spain, Morocco and Peru.

The purchase will allow Hortifrut to increase its productive fields nearly 20%, by adding almost 850 hectares distributed in the three countries where Atlantic Blue operates. Of these, 400 hectares are in Spain and 248 hectares in Morocco, to which we add 50% of 400 hectares that are already consolidated in Olmos, Peru.

The purchase of hectares in Morocco will allow the company to complete the supply of own blueberries during the whole year to Europe. Together with the successful production of raspberries that it already produces in that country and Portugal, the company will close the supply circle of all the berries category for its European customers during the whole year.

Apart from Atlantic Blue's productive fields and installations, the transaction incorporates the SAT processing plant and the consolidation of 100% of Euroberry's commercial platform, with sales close to 200 million euros, as well as the development platform of Atlantic Blue's blueberries and cherries varieties around the world, which provides the company huge and new growth and investment opportunities in Europe and provides a solid base to satisfy the growing demand of European customers and consumers for the best berries.

Expenses related with the acquisition have been recorded in the income statement under the item Administration Expenses and Other expenses (loss), depending on their nature.

As per the guidelines established in IFRS 3 "Business Combination" and due to the proximity of the purchase to the closing date of the financial statements as of December 31, 2021, the Company is checking the valuation at fair value of the assets and liabilities.

As of September 30, 2022, the purchased net assets have been measured at fair value as of December 01, 2021, date of the taking of control, over the base of a provisional valuation awaiting the finalizing of the valuation performed by independent specialists. If new information obtained within a period of one year from the date of purchase regarding facts and circumstances that existed as of the purchase date identifies adjustments to the previous values, or any additional disposition that existed as of the date of the purchase, the accounting of the purchase within the framework of what is allowed by IFRS 3 will be revised.



The following table describes the paid price and the preliminary fair values of acquired assets and liabilities assumed as of the date of the purchase, identified as of the closing date of the current financial statements:

<b>Detail distribution purchase price</b>	<b>ThUS\$</b>
Cash and payables	218,643
Previous interest Hortifrut	493
Contingent Consideration	-
<b>Paid Price Purchased Equity</b>	<b><u>219,136</u></b>
Minority Interest	27
Net Financial Debt	(6,488)
<b>Paid Price 100% Equity</b>	<b><u>212,675</u></b>
<b><u>Minus:</u></b>	
<b>Historic net assets</b>	<b>67,993</b>
<b><u>Fair value adjustments</u></b>	
<b>Estimation fair value of purchased assets</b>	
Land	3,676
Construction and Infrastructure Works	5,078
Machinery and Equipment	2,341
Plantations	38,199
Others	67
Deferred tax liability	(12,340)
<b>Total adjustment Property, Plant and Equipment net of deferred taxes</b>	<b><u>37,021</u></b>
<b>Identified Intangible Assets:</b>	
Rocio Berries Brand	1,866
Berry Touch Brand	461
Blueberries genetics program	25,253
Cherries genetics program	728
Deferred tax liability	(7,077)
<b>Total intangible adjustments net deferred taxes</b>	<b><u>21,231</u></b>
<b>Total net assets</b>	<b><u>126,245</u></b>
<b>Equity</b>	<b><u>86,430</u></b>

Below, the effect of the updating to fair value of assets and liabilities subject to this transaction is presented:

<b>Detail</b>	<b>Fair value as of December</b>		<b>Modification to fair value</b>
	<b>31, 2021</b>		
	<b>Financial Values</b>	<b>Fair Values</b>	
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Assets</b>			
Cash and cash equivalents	28,100	28,100	-
Other current non-financial assets	1,008	1,008	-
Current trade debtors and other accounts receivable	9,772	9,772	-
Current accounts receivable with related entities	4,997	4,997	-
Inventories	3,187	3,187	-
Biological assets, current	5,375	5,375	-
Current tax assets	3,716	3,716	-
Other non-current non-financial assets	227	227	-
Non-current fees receivable	48	48	-
Non-current accounts receivable with Related Entities	28,054	28,054	-
Intangible assets other than goodwill	1,152	29,460	28,308
Property, plant and equipment	43,532	54,694	11,162
Biological assets, non-current	10,419	48,618	38,199
Right of use assets	500	500	-
Deferred tax assets	1,536	1,536	-
<b>Liabilities</b>			
Other current financial liabilities	(13,106)	(13,106)	-
Current lease liabilities	(115)	(115)	-
Current trade accounts and other accounts payable	(8,576)	(8,576)	-
Current accounts payable to Related Entities	(7,630)	(7,630)	-
Current tax liabilities	(1,035)	(1,035)	-
Other non-current financial liabilities	(9,651)	(9,651)	-
Non-current lease liabilities	(384)	(384)	-
Other non-current accounts payable	(3,000)	(3,000)	-
Non-current accounts payable to Related Entities	(28,462)	(28,462)	-
Other non-current provisions	(35)	(35)	-
Deferred tax liability	(1,636)	(21,054)	(19,417)
<b>Net assets at fair value</b>	<b>67,993</b>	<b>126,244</b>	<b>58,252</b>



The detail of the different categories of Property, plant and equipment and their movements as of December 31, 2021 is as follows:

	Construction and infrastructure works	Land	Machinery and equipment	Leased Equipment	IT Equipment	Furniture and supplies	Motor Vehicles	Bearer Plants	Works in Progress	Total property, plant and equipment
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>As of January 1, 2021</b>										
Cost	245,241	80,465	95,425	38,110	5,201	4,169	13,049	563,976	56,041	1,101,677
Accumulated depreciation	(85,034)	-	(43,240)	(13,723)	(3,171)	(2,326)	(8,169)	(103,581)	-	(259,244)
<b>Net amount as of January 01, 2022</b>	<b>160,207</b>	<b>80,465</b>	<b>52,185</b>	<b>24,387</b>	<b>2,030</b>	<b>1,843</b>	<b>4,880</b>	<b>460,395</b>	<b>56,041</b>	<b>842,433</b>
Investments	18,815	7,062	12,967	420	1,384	381	787	18,374	32,835	93,025
Incorporation AB Group	53,560	4,812	12,750	-	894	987	1,116	16,911	1,565	92,595
Expropriation, impairments and write-off	(24,300)	-	(5,612)	-	(656)	(726)	(858)	(6,491)	-	(38,643)
Accumulated depreciation decrease	(7,191)	-	(2,665)	(54)	(82)	(4)	(445)	(23,744)	(590)	(34,775)
Accumulated depreciation increase	790	-	1,101	51	69	9	378	5,091	-	7,489
Reclassification to asset for sale	(26,837)	(3,734)	(6,705)	-	(697)	(529)	(869)	(27,950)	(322)	(67,643)
Accumulated depreciation re-classification to asset for sale	4,147	-	2,689	-	376	166	478	6,777	-	14,633
Reclassifications	9,329	(194)	1,959	37	50	102	(37)	7,390	(18,636)	-
Depreciation	(18,644)	-	(10,856)	(3,576)	(1,028)	(516)	(1,462)	(27,918)	-	(64,000)
Exchange rate adjustment	(92)	(84)	(95)	(2)	(20)	(6)	(4)	399	158	254
<b>Net amount as of December 31, 2021</b>	<b>169,784</b>	<b>88,327</b>	<b>57,718</b>	<b>21,263</b>	<b>2,320</b>	<b>1,707</b>	<b>3,964</b>	<b>429,234</b>	<b>71,051</b>	<b>845,368</b>

The total charge to result due to the depreciation of the periods ending September 30, 2022, and 2021 corresponds to a MUS\$44,462 and ThUS\$37,761, respectively.

Said values are presented in the income statement per function, in the following manner: ThUS\$43,089 (ThUS\$36,463 as of September 30, 2021) under the item Sales Costs, ThUS\$1,299 (ThUS\$1,234 as of September 30, 2021) under the item Administration Expenses and ThUS\$74 (ThUS\$64 as of September 30, 2021) in other expenses per function, as is presented in Note 33. The company pays for the amortization of Property, plant and equipment in its production process, the variation of the adjustment as of September 30, 2022, is ThUS\$4,375 (ThUS\$4,886 negative as of September 30, 2021). Furthermore, depreciation expense includes ThUS\$928, corresponding to results consolidated line by line up to April 30, 2022, of the HFE Berries Perú S.A.C. company whose assets and liabilities were in condition to be sold as of that date.

The measuring of Property, plant and equipment, as well as the depreciation criteria for these, is described in Note Nota 3.3.

Assets in Leasing under the item Property, plant and equipment are separately detailed by item in Note 20 letter e).

“Bearer plants” in the item Property, plant and equipment, separated if they are “in development” or “in production”, are detailed in Note 20 letter g).

a) Estimated economic useful life or depreciation rate

The estimated economic useful life per type of asset is described in Note 3.3.3

The residual value and the useful life of the assets are checked, and adjusted if necessary, at each reporting date of the consolidated statements of financial position.

b) Insurance

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that movable goods, vehicles, equipment, plants and machinery are subject to. The Company considers that the hedging of these policies is adequate for risks inherent to its activity (See Note 4.3).

c) Information regarding “Bearer Plants”

Hortifrut’s plantations are located in Chile from region IV to X, in Mexico in the states of Jalisco, Michoacán and Sinaloa, in Perú in the departments of Lambayeque and La Libertad, in Brazil in the municipality of Senador Amaral, in Ecuador in the province of Pichincha, in Spain in the province of Huelva and Aroche, in Morocco near Larache in the region of Tánger-Tetuan and in Agadir in the region of Sus-Masa, in the United States in the County of Kern, State of California, and in China in the prefecture of Honghe and Dehong, Province of Yunnan.

Said geographic dispersion, together with the associations in the northern hemisphere, allow the trade platforms to count with a continuous offer of all Berries during the 52 weeks of the year.

To count with several productive areas also allows greater closeness with the consumption centers. This is the case of plantations located in Mexico and the United States, which mainly supply the North American market, plantations in Spain and Morocco are able to supply part of the European market, Brazil and China commercialize production within the local market and Chile, Peru, Argentina and soon Ecuador, contribute the counter-season production for North America, Europe and Asia.

The production business has a great strategic importance, by allowing Hortifrut to count with a secure volume to take care of the requirements of its customers, develop niche markets, such as organic, assure in an efficient manner the opportunities to place its production in periods with a scarce offer and high prices, assure the quality of the fruit and develop productive management that via the transfer of know-how, can maximize the potential of our varieties with third party producers.

Below is a detail of the hectares planted per type of fruit:

Surface in Hectares	30-Sep-22	31-Dec-21
Blueberries	3,595	3,629
Organic Blueberries	409	689
Raspberries	378	272
Blackberries	60	59
Strawberries	18	8
Cherries	276	289
<b>Total Planted Hectares</b>	<b>4,736</b>	<b>4,946</b>
Own Hectares	2,291	2,645
Leased Hectares	2,445	2,301
<b>Total Hectares</b>	<b>4,736</b>	<b>4,946</b>
Productive Hectares	4,304	4,607
Non-Productive Planted Hectares	432	339
<b>Total Hectares</b>	<b>4,736</b>	<b>4,946</b>

d) Loss due to impairment in value

As of September 30, 2022, no events or changes in circumstances have taken place in the business that imply that the book value of Property, plant and equipment may not be recoverable, nevertheless, as is natural in assets denominated “bearer plants”, write-offs are realized when production is not profitable. In the period ending September 30, 2022, there are write-offs for the amount of ThUS\$48,117 of bearer plants (ThUS\$15,296 as of September 30, 2021). This is mainly explained by the stripping of bearer plants in Peru, Chile and Mexico associated to varietal turnover plans, with the objective of substituting unprofitable varieties for new varieties that in the future will provide higher levels of production per hectare, efficiency in production costs and the possibility to arrive with quality fruit to markets further away, satisfying in an improved manner the demands of our customers and improving the profitability of the business.

As indicated in Note 3.3.2, if the book value is modified due to the presence of impairment of “bearer plants”, said decrease in value will be directly attributed to the results of the period under the account Other expenses, per function.

e) Financial lease (Property, plant and equipment on leasing)

The net book value as of September 30, 2022, and December 31, 2021, of the assets under financial lease, classified as Assets in Leasing under the item Property, plant and equipment, is as follows:

<b>Denomination</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Construction</b>		
Administrative offices	710	743
Parking administrative offices	29	30
Metallic structure 5.3 hectares	181	191
Metallic structure 2.0 hectares	44	46
Metallic Structure Roof	141	162
Greenhouse 4.08 hectares	783	838
Greenhouse 4.00 hectares	618	661
Molina Plant	3,676	3,745
<b>Total Construction</b>	<b>6,182</b>	<b>6,416</b>
<b>Land</b>		
Land Molina Plant	236	236
<b>Total Land</b>	<b>236</b>	<b>236</b>
<b>Machinery and equipment</b>		
Machinery and Equipment Peru	7,621	8,904
Blueberries processing line	233	268
Molina Plant processing line and machinery	524	641
BBC Filling Machine	400	437
BBC Soft Sorter Machine	417	455
Calibrating and Classifying Machine	890	970
Plant pots for Greenhouse	848	921
Sulphur Burners	20	22
Nebulizer	434	647
Several Equipment	107	164
<b>Total Machinery and equipment</b>	<b>11,494</b>	<b>13,429</b>
<b>Motor vehicles</b>		
Trucks and vans	85	181
Truck bodywork	10	24
ATV	121	-
Tractors	806	977
<b>Total motor vehicles</b>	<b>1,022</b>	<b>1,182</b>
<b>General Total</b>	<b>18,934</b>	<b>21,263</b>

Debt associated to these leasings as of September 30, 2022, and December 31, 2021, is presented in the item Lease liabilities, current and non-current (leasing) (see Note 24 a)).

Debt associated to each item under Property, plant and equipment is detailed as follows:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>	
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>Bank or Financial Institution</b>
<b>Leasing Liability</b>			
<b>Construction</b>			
Greenhouse 4.08 hectares	-	253	Banco de Crédito e Inversiones
Molina Plant	1,179	1,627	Banco de Crédito e Inversiones
<b>Total Construction</b>	<b>1,179</b>	<b>1,880</b>	
<b>Land</b>			
Land Molina Plant	76	103	Banco de Crédito e Inversiones
<b>Total Land</b>	<b>76</b>	<b>103</b>	
<b>Machinery and equipment</b>			
Plantpots for Greenhouse	-	310	Banco de Crédito e Inversiones
Molina Plant processing line and machinery	168	278	Banco de Crédito e Inversiones
Sulphur burners	-	7	Banco de Crédito e Inversiones
Others	49	135	GC Rent Chile SpA.
Electrical works	19	36	Banco Internacional del Perú S.A.
<b>Total Machinery and equipment</b>	<b>236</b>	<b>766</b>	
<b>Motor vehicles</b>			
Ambulance van	-	15	Banco Continental BBVA
Van	20	33	Banco Santander Chile
Tractors and equipment	-	79	Banco Internacional del Perú S.A.
Tractors and equipment	43	130	Banco Continental BBVA
Van	50	-	Banco Santander Central Hispano S.A.
Van	16	-	Mercedes-Benz Financial Services Portugal -So
ATV	122	-	Banco Internacional del Perú S.A.
<b>Total Motor Vehicles</b>	<b>251</b>	<b>257</b>	
<b>General Total</b>	<b>1,742</b>	<b>3,006</b>	

As of September 30, 2022, and December 31, 2021, there is no Property, plant and equipment temporarily out of service.

f) Property, plant and equipment totally depreciated

As of September 30, 2022, the detail of Property, plant and equipment which are totally depreciated is as follows:

	<b>Gross Value</b>
<b>Detail</b>	<b>ThUS\$</b>
Construction and infrastructure works	6,652
Machinery and equipment	8,900
Leased equipment	532
Information Technology (IT) equipment	648
Furniture and supplies	457
Motor vehicles	1,321
<b>Total Property, plant and equipment</b>	<b>18,510</b>

Historic costs are considered.

g) Productive bearer plants, in development or in production.

The book value of “Bearer Plants”, is distributed among plants in development or in production in the following manner:

Bearer Plants	Biologicals	Movement								
		Incorporation Atlantic Blue		Additions	Amortization	Transfers	Decreases and/or		Exchange rate adjustment	30-sept-22
		01-Jan-22	Group				Reclassifications	ThUS\$		
ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
In production	Productive	220,822	38,199	-	(17,820)	-	(59,398)	(5,451)	176,352	
In development	Works in progress	208,412	-	25,765	-	13,860	-	-	248,037	
<b>Total</b>	<b>Total</b>	<b>429,234</b>	<b>38,199</b>	<b>25,765</b>	<b>(17,820)</b>	<b>13,860</b>	<b>(59,398)</b>	<b>(5,451)</b>	<b>424,389</b>	

Bearer Plants	Biologicals	Movement								
		Incorporation due to merger		Additions	Amortization	Transfers	Decreases and/or		Exchange rate adjustment	31-Dec-21
		01-Jan-21	Group				Reclassifications	ThUS\$		
ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
In production	Productive	277,747	10,420	-	(27,918)	-	(39,826)	399	220,822	
In development	Works in progress	182,648	-	18,374	-	7,390	-	-	208,412	
<b>Total</b>	<b>Total</b>	<b>460,395</b>	<b>10,420</b>	<b>18,374</b>	<b>(27,918)</b>	<b>7,390</b>	<b>(39,826)</b>	<b>399</b>	<b>429,234</b>	

Withdrawals for the period ending December 31, 2021, include ThUS\$21,173 corresponding to HFE Berries Perú S.A.C. plantations, company that has been classified as an asset for sale.



**NOTE 21 – RIGHT OF USE ASSETS**

As of September 30, 2022, the detail of Right of Use Assets, is as follows:

	<b>30-Sep-22</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Right of use assets on Lease</b>			
Construction and infrastructure works	2,490	(1,512)	978
Land	103,922	(12,292)	91,630
Machinery and equipment	72	(72)	-
Information Technology (IT) equipment	605	(317)	288
Motor Vehicles	2,282	(1,248)	1,034
<b>Total Right of Use Assets in Lease</b>	<b>109,371</b>	<b>(15,441)</b>	<b>93,930</b>

As of December 31, 2021, the detail of Right of Use Assets, is as follows:

	<b>31-Dec-21</b>		
	<b>Gross Value</b>	<b>Accumulated Depreciation</b>	<b>Net Value</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Construction and infrastructure works	2,584	(1,559)	1,025
Land	99,433	(7,970)	91,463
Machinery and equipment	347	(260)	87
Information Technology (IT) equipment	919	(434)	485
Motor Vehicles	2,149	(732)	1,417
<b>Total Right of Use Assets in Lease</b>	<b>105,432</b>	<b>(10,955)</b>	<b>94,477</b>

The detail of Right of Use Assets, as per the different categories of Property, plants and equipment and their movements as of September 30, 2022, and December 31, 2021, is as follows:

<b>Right of Use Asset</b>	<b>Construction</b>	<b>Land</b>	<b>Machinery</b>	<b>Information Technology (IT) Equipment</b>	<b>Motor Vehicles</b>	<b>Total Right of Use Assets</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>As of January 1, 2022</b>						
Cost or valuation	2,584	99,433	347	919	2,149	105,432
Accumulated depreciation	(1,559)	(7,970)	(260)	(434)	(732)	(10,955)
<b>Net amount as of 01-01-2022</b>	<b>1,025</b>	<b>91,463</b>	<b>87</b>	<b>485</b>	<b>1,417</b>	<b>94,477</b>
Investments	235	12,613	-	-	170	13,018
Expropriation and write-off	(292)	(870)	(347)	(298)	-	(1,807)
Accumulated depreciation Decrease	292	209	347	298	-	1,146
Reclassification AF class	3	(3)	-	-	-	-
Depreciation	(262)	(4,536)	(87)	(196)	(555)	(5,636)
Exchange rate adjustment	(23)	(7,246)	-	(1)	2	(7,268)
<b>Net amount as of 30-09-2022</b>	<b>978</b>	<b>91,630</b>	<b>-</b>	<b>288</b>	<b>1,034</b>	<b>93,930</b>

<b>Right of Use Asset</b>	<b>Construction</b>	<b>Land</b>	<b>Machinery</b>	<b>Information Technology (IT) Equipment</b>	<b>Motor Vehicles</b>	<b>Total Right of Use Assets</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>As of January 1, 2021</b>						
Cost or valuation	2,453	74,788	347	579	2,366	80,533
Accumulated depreciation	(1,117)	(3,737)	(87)	(234)	(819)	(5,994)
<b>Net amount as of 01-01-2021</b>	<b>1,336</b>	<b>71,051</b>	<b>260</b>	<b>345</b>	<b>1,547</b>	<b>74,539</b>
Investments	167	16,883	-	366	1,368	18,784
Incorporation AB Group	-	7,598	-	-	-	7,598
Expropriation and write-off	(26)	(832)	-	(26)	(1,583)	(2,467)
Accumulated depreciation Decrease	20	437	7	26	823	1,313
Depreciation	(470)	(4,751)	(180)	(226)	(735)	(6,362)
Exchange rate adjustment	(2)	1,077	-	-	(3)	1,072
<b>Net amount as of 31-12-2021</b>	<b>1,025</b>	<b>91,463</b>	<b>87</b>	<b>485</b>	<b>1,417</b>	<b>94,477</b>

The total charge to result because of depreciation of the periods ending September 30, 2022, and 2021 correspond to ThUS\$5,636 and ThUS\$4,853, respectively. Said values are presented in the income statement per function under the item Sales Cost and Administration Expenses (see Note 33.1).

The measuring of Right of Use Assets, the same as their depreciation criteria, is described in Note 3.24.

a) Estimated economic useful life or depreciation rates

The useful life is defined by the duration of the corresponding contracts, right of use depreciation is recognized monthly, said depreciation is calculated lineally during the term of the lease.

The Company does not maintain a residual value for this type of assets.

b) Insurances

Hortifrut S.A. and subsidiaries have contracted insurance policies to cover the risks that constructions, machinery, equipment and vehicles under lease are subject to. The Company considers that the hedging of these policies is adequate for the risks inherent to their activity (See Note 4.3).

## NOTE 22 – CURRENT INCOME TAX AND DEFERRED TAXES

As of September 30, 2022, we proceeded to calculate and record taxable net income with a 27% rate (as of December 31, 2021, with the same rate), based on what was established by Law N° 20.780, Tax Reform, published in the Diario Oficial (Official Newspaper) on September 29, 2014.

The aforementioned Law establishes that since Hortifrut S.A. is a publicly traded company, as a general rule the “Partially Integrated Tax System” is applied to it.

In the other countries where Hortifrut has subsidiaries and associates, the corresponding tax rates are applied in accordance with the valid law.

Deferred tax assets and liabilities are offset if the right to offset the current tax assets and liabilities has been legally recognized and the deferred taxes refer to the same entity and tax authority.

### a) Current income tax

The Company and subsidiaries maintain as of September 30, 2022, a current income tax provision of ThUS\$15,460 (ThUS\$17,456 as of December 31, 2021), which is presented net of credits applicable against income tax as of these dates for ThUS\$9,336 (ThUS\$23,306 as of December 31, 2021). In this manner, when presented net in the statement of financial position, as of September 30, 2022, an income tax liability is presented for ThUS\$6,124 (a recoverable tax asset for ThUS\$5,850 as of December 31, 2021).

Provisional payments and other credits that are applied to current income tax, are detailed below:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
<b>Detail Recoverable Tax</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Monthly provisional payments	6,476	19,679
Personnel Training	-	233
Other Credits	2,860	3,394
<b>Total Credits</b>	<b>9,336</b>	<b>23,306</b>
Income Tax Provision	(15,460)	(17,456)
<b>Total Recoverable Tax (Income Tax Provision)</b>	<b>(6,124)</b>	<b>5,850</b>

### b) Deferred taxes

Deferred taxes correspond to the amount of tax over profits that Hortifrut and subsidiaries will have to pay (liabilities) or recover (assets) in future periods, related with temporary differences between the fiscal or tax base and the accounting book value of certain assets and liabilities.

The main deferred tax asset corresponds to the tax loss of Hortifrut and subsidiaries, which will be recovered in future periods. The main deferred tax liability payable in future periods, corresponds to the temporary differences originated by fair value adjustment of bearer plants and the revaluation of Property, plant and equipment (land and other fixed assets) as of the transition date to IFRS.

Deferred tax assets and liabilities as of September 30, 2022, and December 31, 2021, refer to the following concepts:

	30-Sep-22		31-Dec-21	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
<b>Detail</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Manufacturing expenses	-	12,961	-	7,663
Valuation bearer plants	-	68,772	-	73,080
Land appraisals	-	12,112	-	8,205
Advanced revenue	-	-	-	353
Tax loss	30,621	-	21,239	-
Provisions	2,834	-	3,403	-
(Lease (right of use))	-	7,324	-	10,478
Intangibles	-	7,777	-	761
Fixed asset	4,539	-	-	535
ID Assets for sale	-	-	5,655	-
Forward hedging	449	-	535	-
Price adjustments	-	354	5,787	-
Lease liabilities and others	6,631	-	10,313	-
FV Fruit on plants	-	566	-	294
Non-realized profits in investment	5,555	-	5,758	-
Offsetting for deferred tax liabilities	(15,343)	(15,343)	(18,475)	(18,475)
<b>Total</b>	<b>35,286</b>	<b>94,523</b>	<b>34,215</b>	<b>82,894</b>

Deferred tax hedging is presented net of other comprehensive income.

Deferred taxes have not been recognized for the temporary differences between the tax and accounting value generated by investments in Subsidiaries, so, deferred tax due to adjustments in conversion directly recorded in net equity, exposed in the other comprehensive income statement is also not recognized.

As of September 30, 2022, the deferred tax asset, originated by tax loss reached the amount of ThUS\$30,621 (ThUS\$21,239 as of December 31, 2021) which are chargeable to the profits which could be generated in the future at the companies that present said condition, as per the following detail:

		30-Sep-22	31-Dec-21
		ThUS\$	ThUS\$
Hortifrut S.A. de C.V.	Mexico	17,168	14,145
Hortifrut Chile S.A.	Chile	2,524	905
Hortifrut Comercial S.A.	Chile	2,338	-
Hortifrut España Southern Sun SLU and Subsidiaries	Spain	907	1,053
Hortifrut Europa SL	Spain	552	641
Hortifrut Management SpA	Chile	742	279
Hortifrut Import Inc.	United States	531	1,081
Ag. Mataquito S.A.	Chile	597	1,328
Berrygood Comercial Importadora	Brazil	379	346
Ag. Santa Rosa del Parque S.A.	Chile	423	273
Hortifrut S.A.	Chile	3,449	12
Ag. Hortifrut S.A.	Chile	513	100
Ag. El Pampino S.A.	Chile	208	153
Agrícola Los Hualles SpA	Chile	62	2
Ag. y Gand. Santa Rebeca Ltda.	Chile	47	26
Atlantic Green, S.L.	Spain	26	31
Desarrollos Tecnológicos SpA	Chile	39	27
Agrícola Vida Nueva S.A.	Chile	66	4
Hortifrut Ecuador S.A.	Ecuador	20	-
Hortifrut Inversiones Internacionales S.A.	Chile	-	507
Ag. El Avellano S.A.	Chile	30	234
S.A.T. Hortifrut H-0030	Spain	-	92
<b>Total</b>		<b>30,621</b>	<b>21,239</b>

Regarding the statute of limitations of tax loss susceptible to be charged to future profits, we can state that in the case of those generated in companies constituted in Chile, Peru, Brazil, United States, Ecuador and Spain, these do not prescribe. In Mexico, these have a tax loss carry forward expire of 10 years.

Recoverability of deferred tax assets from tax loss, the company recognizes these assets, in the measure that the corresponding societies can accredit that they will count with tax profits in a reasonable future.

Movement of deferred tax asset balances as of September 30, 2022, and December 31, 2021, is as follows:

	30-Sep-22	31-Dec-21
	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Opening balance</b>	<b>34,215</b>	<b>20,465</b>
Provisions	(569)	(1,327)
Tax loss	9,382	(707)
Forward hedging	(86)	535
Fixed asset	4,539	-
Advanced income	-	(2,595)
ID Assets for sale	(5,655)	5,655
Lease liabilities and others	(3,682)	3,213
Price adjustment	(5,787)	5,787
Non-realized profit in investments	(203)	5,339
Offsetting for deferred tax liabilities	3,132	(2,150)
<b>Final Balance</b>	<b><u>35,286</u></b>	<b><u>34,215</u></b>

Movement in deferred tax liabilities as of September 30, 2022, and December 31, 2021, is as follows:

	30-Sep-22	31-Dec-21
	<u>ThUS\$</u>	<u>ThUS\$</u>
<b>Opening balance</b>	<b>82,894</b>	<b>88,751</b>
Manufacturing expenses	5,298	1,655
Land appraisal	3,907	-
Fixed Asset	(535)	(5,991)
Intangibles	7,016	199
Advanced income	(353)	353
Lease (Right of Use)	(3,154)	6,016
Valuation bearer plants	(4,308)	(4,883)
Price adjustment	354	(1,350)
FV Fruit on plants	272	294
Offsetting for Deferred tax liabilities	3,132	(2,150)
<b>Final Balance</b>	<b><u>94,523</u></b>	<b><u>82,894</u></b>

Tax expense (profit) and deferred gains tax for the periods and quarters ending September 30, 2022, and 2021 have the following detail:

<b>Detail</b>	<b>QUARTER</b>			
	<b>30-Sep-22</b>	<b>30-Sep-21</b>	<b>01-Jul-22</b>	<b>01-Jul-21</b>
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>
Current tax expense	21,431	13,150	6,437	6,085
Deferred tax effect	(10,158)	(1,076)	(1,235)	1,281
Adjustment previous year	(1,971)	1,060	(1,355)	144
Exchange rate fluctuation	(604)	237	(254)	151
<b>Total Expense</b>	<b><u>8,698</u></b>	<b><u>13,371</u></b>	<b><u>3,593</u></b>	<b><u>7,661</u></b>

The following is the detail of income tax expense (gain) and deferred gains tax conciliation, using the legal rate with the tax expense, using the effective rate:

	30-Sep-22		30-Sep-21	
	ThUS\$	%	ThUS\$	%
<b>Tax expense (income) using the legal rate</b>	<b>12,051</b>	<b>27.00%</b>	<b>16,110</b>	<b>27.00%</b>
Tax effect of rates in other jurisdictions	(4,308)	(9.65%)	(7,455)	(12.49%)
Tax effect of non-taxable operating income	(5,061)	(11.34%)	(1,391)	(2.33%)
Tax effect of non-deductible tax expense	8,173	18.31%	3,800	6.37%
Tax effect of fiscal currency other than functional currency	(3,069)	(6.88%)	1,158	1.94%
Tax effect of tax provided in excess previous periods	(724)	(1.62%)	1,060	1.78%
Tax loss impairment effect	1,547	3.47%	-	0.00%
Other increase (decrease) in collection for legal tax	89	0.20%	89	0.15%
<b>Total tax expense adjustment using the legal rate</b>	<b>(3,353)</b>	<b>(7.51%)</b>	<b>(2,739)</b>	<b>(4.58%)</b>
<b>Tax expense using the effective rate</b>	<b>8,698</b>	<b>19.49%</b>	<b>13,371</b>	<b>22.42%</b>

	QUARTER			
	01-Jul-22		01-Jul-21	
	30-Sep-22		30-Sep-21	
	ThUS\$	%	ThUS\$	%
<b>Tax expense (income) using the legal rate</b>	<b>3,486</b>	<b>27.00%</b>	<b>8,639</b>	<b>27.00%</b>
Tax effect of rates in other jurisdictions	(127)	(36.54%)	(1,828)	7.85%
Tax effect of non-taxable operating income	(1,641)	(33.33%)	(190)	2.01%
Tax effect of non-deductible tax expense	4,392	42.63%	613	(5.15%)
Tax effect of fiscal currency other than functional currency	(2,435)	(10.96%)	283	(1.22%)
Tax effect of tax provided in excess previous periods	(108)	2.34%	144	(1.53%)
Tax loss impairment effect	26	(6.31%)	-	0.00%
Other increase (decrease) in collection for legal tax	-	(0.37%)	-	0.06%
<b>Total tax expense adjustment using the legal rate</b>	<b>107</b>	<b>(42.54%)</b>	<b>(978)</b>	<b>2.02%</b>
<b>Tax expense using the effective rate</b>	<b>3,593</b>	<b>-15.54%</b>	<b>7,661</b>	<b>29.02%</b>

The effect presented as tax loss impairment corresponds to the companies Agrícola Mataquito S.A. ThUS\$1,263 and Agrícola El Avellano S.A. ThUS\$284.

**NOTE 23 – OTHER FINANCIAL LIABILITIES**

As of September 30, 2022, and December 31, 2021, Hortifrut and subsidiaries maintain financial liabilities, which are detailed below:

**Other current financial liabilities**

	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Obligations with banks and financial institutions	297,270	207,425
Bonds	7,708	1,203
Forward currency operations	2,167	2,158
<b>Total current bank obligations</b>	<b>307,145</b>	<b>210,786</b>

**Other non-current financial liabilities**

	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Obligations with banks and financial institutions	296,322	361,852
Bonds	85,512	92,855
Operaciones Cross Currency Swap operations	5,370	11,901
Forward currency operations	-	432
<b>Total obligations, non current</b>	<b>387,204</b>	<b>467,040</b>

## Detail of balance and maturities

a) Obligations with banks and financial institutions, grouped by maturity, as of September 30, 2022, and December 31, 2021, are as follows:

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current 30-sept-22	Non-Current					Total Non-Current 30-Sep-22
								Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Mataquito S.A.	76.306.130-2	Chile	Banco RaboFinance Chile	USD	Annual	7.01%	7.01%	-	-	191	191	175	175	175	450	-	975
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	Banco RaboFinance Chile	USD	Annual	7.01%	7.01%	-	-	128	128	117	117	116	300	-	650
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito del Perú	USD	Annual	0.50%	0.50%	10,047	-	-	10,047	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito del Perú	USD	Annual	3.97%	3.97%	-	10,025	-	10,025	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco China Construction Bank Corp.	USD	Annual	3.82%	3.82%	11,004	-	-	11,004	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	3.84%	3.84%	13,004	-	-	13,004	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	3.88%	3.88%	31,007	-	-	31,007	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	3.73%	3.73%	32,007	-	-	32,007	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	5.00%	5.00%	15	-	-	15	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	2.94%	2.94%	25,073	-	-	25,073	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	817	817	800	800	800	-	-	2,400
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.56%	2.56%	3,032	-	-	3,032	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	3.51%	3.51%	2,003	-	-	2,003	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	3.75%	3.50%	2,005	-	-	2,005	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Estado	USD	Annual	2.46%	2.46%	5,061	-	-	5,061	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Estado	USD	Annual	3.15%	3.15%	3,007	-	-	3,007	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco Scotiabank	USD	Annual	3.85%	3.85%	1,003	-	-	1,003	-	-	-	-	-	-
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.95%	1.95%	79	158	717	954	973	992	747	-	-	2,712
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	0.90%	0.90%	-	-	4	4	-	-	-	-	-	-
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	USD	Annual	5.14%	4.90%	-	366	333	699	664	664	331	-	-	1,659
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	USD	Annual	5.14%	4.90%	-	1,644	1,500	3,144	2,987	2,992	1,497	-	-	7,476
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	USD	Annual	5.14%	4.90%	-	1,644	1,500	3,144	2,987	2,992	1,497	-	-	7,476
Hortifrut S.A.	96.896.990-0	Chile	Banco de Crédito e Inversiones	USD	Annual	5.20%	5.53%	-	-	4,024	4,024	4,450	4,457	5,365	5,374	10,774	30,420
Hortifrut S.A.	96.896.990-0	Chile	Banco de Crédito e Inversiones	CLP	Annual	0.40%	0.40%	3	-	-	3	-	-	-	-	-	-
Hortifrut S.A.	96.896.990-0	Chile	Banco de Chile	USD	Annual	5.39%	5.13%	-	4,402	-	4,402	4,145	4,152	4,159	-	-	12,456
Hortifrut S.A.	96.896.990-0	Chile	Banco RaboFinance Chile	USD	Annual	5.67%	5.29%	-	3,169	2,889	6,058	5,755	5,765	2,883	-	-	14,403
Hortifrut S.A.	96.896.990-0	Chile	Banco RaboFinance Chile	USD	Annual	3.52%	6.66%	-	-	2,985	2,985	5,697	5,705	2,855	-	-	14,257
Hortifrut S.A.	96.896.990-0	Chile	Banco Industrial and Commercial Bank of China	USD	Annual	3.54%	6.65%	-	-	5,181	5,181	9,967	9,983	4,991	-	-	24,941
Hortifrut S.A.	96.896.990-0	Chile	Banco Latinoamericano de Comercio Exterior, S	USD	Annual	3.54%	6.65%	-	-	2,245	2,245	4,319	4,326	2,163	-	-	10,808
Hortifrut S.A.	96.896.990-0	Chile	Banco de Occidente S.A.	USD	Annual	3.54%	6.65%	-	-	1,382	1,382	2,658	2,662	1,331	-	-	6,651
Hortifrut S.A.	96.896.990-0	Chile	Banco Santander Chile	USD	Annual	3.82%	6.65%	-	-	5,146	5,146	9,904	9,947	4,985	-	-	24,836
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	1.66%	1.66%	-	7,627	7,470	15,097	15,122	7,655	-	-	-	22,777

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Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current 30-sept-22	Non-Current					Total Non-Current 30-Sep-22
								Maturity up to 1				Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	
								month	1 to 3 months	3 to 12 months							
							ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Hortifrut-Peru SAC.	o-E	Peru	Banco de Crédito del Perú	USD	Biannual	2.01%	2.01%	-	10,085	-	10,085	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco de Crédito del Perú	USD	Biannual	3.52%	3.52%	-	-	4,992	4,992	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco de Crédito del Perú	USD	Biannual	3.93%	3.93%	-	-	4,980	4,980	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco de Crédito del Perú	USD	Biannual	3.70%	3.70%	-	-	4,973	4,973	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco BBVA Perú SA.	USD	Biannual	2.32%	2.32%	-	4,022	-	4,022	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco BBVA Perú SA.	USD	Biannual	3.36%	3.36%	-	5,031	-	5,031	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	1.68%	1.68%	-	-	8,043	8,043	8,065	4,095	-	-	-	12,160
Hortifrut-Peru SAC.	o-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	2.42%	2.42%	-	-	4,027	4,027	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	3.70%	3.70%	-	-	5,009	5,009	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	3.93%	3.93%	-	-	5,002	5,002	-	-	-	-	-	-
Hortifrut-Peru SAC.	o-E	Peru	Banco de Crédito e Inversiones	USD	Biannual	1.73%	1.73%	-	-	6,756	6,756	6,667	3,333	-	-	-	10,000
Asian Berry Ltd	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.46%	5.46%	-	4,257	4,225	8,482	4,225	-	-	-	-	4,225
Asian Berry Ltd	o-E	China	Postal Savings Bank of China	RMB	Annual	4.65%	4.65%	-	808	802	1,610	1,605	1,204	200	-	-	3,009
Asian Berry Ltd	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.46%	5.46%	-	11	-	11	1,563	1,563	2,738	2,160	-	8,024
Asian Berry Ltd	o-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.36%	5.36%	-	2,875	2,889	5,764	5,775	5,704	2,490	-	-	13,969
Hortifrut Colombia S.A.S.	o-E	Colombia	Bancolumbia S.A.	COP	Annual	2.00%	2.00%	-	1	-	1	-	-	-	-	-	-
Atlantic Blue, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.75%	1.75%	3	9	25	37	39	39	40	40	235	393
Atlantic Blue, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0.96%	0.96%	1	3	8	12	12	12	13	13	94	144
Atlantic Blue, S.L.	o-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	26	79	212	317	322	326	329	333	112	1,422
Atlantic Blue, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	23	69	186	278	281	285	288	48	-	902
Atlantic Blue, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.10%	1.10%	-	-	130	130	316	320	324	329	530	1,819
Atlantic Blue, S.L.	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0.90%	0.90%	13	-	-	13	-	-	-	-	-	-
Atlantic Green, S.L.	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	6	18	49	73	74	76	77	78	174	479
Atlantic Green, S.L.	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.10%	1.10%	-	-	65	65	158	160	162	165	265	910
S.A.T. Hortifrut H-0030	o-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.50%	1.50%	-	87	176	263	355	360	182	-	-	897
S.A.T. Hortifrut H-0030	o-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	17	51	136	204	206	208	211	213	288	1,126
S.A.T. Hortifrut H-0030	o-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	17	51	136	204	206	208	211	214	253	1,092
Atlantic blue berries maroc SARL	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	3.88%	3.88%	-	405	1,238	1,643	1,708	1,775	-	-	-	3,483
Atlantic blue berries maroc SARL	o-E	Morocco	CaixaBank, S.A.	DAM	Annual	3.89%	3.89%	-	165	507	672	698	725	948	-	-	2,371
Hortifrut SA de CV	o-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	2.70%	2.70%	-	5,048	5,000	10,048	-	-	-	-	-	-
Hortifrut SA de CV	o-E	Mexico	Banco Latinoamericano de Comercio Exterior, S	USD	Annual	3.21%	3.21%	-	63	-	63	10,000	10,000	-	-	-	20,000
Hortifrut SA de CV	o-E	Mexico	Cooperativ e Rabobank U.A., New York Branch	USD	Biannual	3.21%	3.21%	-	563	-	563	3,571	7,143	14,286	-	-	25,000
<b>Total</b>								<b>138,456</b>	<b>62,736</b>	<b>96,078</b>	<b>297,270</b>	<b>116,566</b>	<b>100,920</b>	<b>56,394</b>	<b>9,717</b>	<b>12,725</b>	<b>296,322</b>

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current 31-Dec-21	Non-Current					Total Non-Current 31-Dec-21
								Maturity up to 1 month	1 to 3 months	3 to 12 months		Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	
Agrícola El Pampino S.A.	76.884.880-7	Chile	Banco Santander Chile	USD	Annual	2.50%	2.50%	403	-	-	403	-	-	-	-	-	-
Agrícola Mataquito S.A.	76.306.130-2	Chile	Banco RaboFinance Chile	USD	Annual	4.20%	4.20%	-	-	201	201	175	175	175	175	450	1,150
Agrícola Mataquito S.A.	76.306.130-2	Chile	Banco Santander Chile	USD	Annual	2.45%	2.45%	-	501	-	501	-	-	-	-	-	-
Agrícola Mataquito S.A.	76.306.130-2	Chile	Banco Santander Chile	USD	Annual	2.45%	2.45%	-	501	-	501	-	-	-	-	-	-
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	Banco RaboFinance Chile	USD	Annual	4.20%	4.20%	-	-	134	134	117	117	117	116	300	767
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	Banco Santander Chile	USD	Annual	2.45%	2.45%	-	501	-	501	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito e Inversiones	USD	Annual	0.48%	0.48%	-	11,010	-	11,010	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito e Inversiones	USD	Annual	0.52%	0.52%	-	5,004	-	5,004	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Crédito del Perú	USD	Annual	0.50%	0.50%	-	-	10,010	10,010	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco de Chile	USD	Annual	0.61%	0.61%	12,001	-	-	12,001	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco China Construction Bank Corp.	USD	Annual	0.27%	0.27%	6,000	-	-	6,000	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	0.61%	0.61%	-	5,005	-	5,005	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	0.49%	0.49%	10,009	-	-	10,009	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Scotiabank	USD	Annual	0.59%	0.59%	11,008	-	-	11,008	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	0.31%	0.31%	5,003	-	-	5,003	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco ITAU	USD	Annual	0.28%	0.28%	5,003	-	-	5,003	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	0.55%	0.55%	5,003	-	-	5,003	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Estado	USD	Annual	0.55%	0.55%	8,000	-	-	8,000	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	5.00%	5.00%	15	-	-	15	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	0.59%	0.59%	12,000	-	-	12,000	-	-	-	-	-	-
Hortifrut Chile S.A.	99.524.450-0	Chile	Banco Santander Chile	USD	Annual	0.44%	0.44%	5,001	-	-	5,001	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Chile	USD	Annual	2.90%	2.90%	-	-	851	851	800	800	800	800	-	3,200
Euroberry Marketing S.A.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	0.50%	0.50%	-	-	2,265	2,265	-	-	-	-	-	-
Euroberry Marketing S.A.	0-E	Spain	Bankinter	EUR	Annual	0.45%	0.45%	-	-	2,266	2,266	-	-	-	-	-	-
Hortifrut España Southern Sun SLU	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Biannual	1.16%	1.16%	-	1,452	-	1,452	-	-	-	-	-	-
Hortifrut España Southern Sun SLU	0-E	Spain	CaixaBank, S.A.	EUR	Quarter	1.10%	1.10%	362	-	362	724	-	-	-	-	-	-
Hortifrut España Southern Sun SLU	0-E	Spain	Bankinter	EUR	Monthly	1.10%	1.10%	71	146	-	217	-	-	-	-	-	-
Hortifrut España Southern Sun SLU	0-E	Spain	Banco Sabadell	EUR	Monthly	1.10%	1.10%	47	96	289	432	-	-	-	-	-	-
Hortifrut España Southern Sun SLU	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.95%	1.95%	-	-	736	736	1,114	1,136	1,158	405	-	3,813
Hortifrut España Southern Sun SLU	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	0.90%	0.90%	-	-	1,331	1,331	-	-	-	-	-	-
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	CLP	Annual	1.00%	1.00%	-	46	-	46	-	-	-	-	-	-
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	USD	Annual	5.14%	2.44%	-	-	667	667	662	665	666	-	-	1,993

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Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current			Total Current	Non-Current					Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-21	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-21
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	USD	Annual	5.14%	2.44%	-	-	3,001	3,001	2,978	2,992	2,997	-	-	8,967
Hortifrut S.A.	96.896.990-0	Chile	Banco Estado	USD	Annual	5.14%	2.44%	-	-	3,001	3,001	2,978	2,992	2,997	-	-	8,967
Hortifrut S.A.	96.896.990-0	Chile	Banco de Crédito e Inversiones	USD	Annual	5.20%	2.17%	-	-	4,621	4,621	3,544	4,450	4,457	5,365	16,148	33,964
Hortifrut S.A.	96.896.990-0	Chile	Banco de Crédito e Inversiones	CLP	Annual	0.40%	0.40%	-	-	4	4	-	-	-	-	-	-
Hortifrut S.A.	96.896.990-0	Chile	Banco de Chile	USD	Annual	5.39%	2.66%	-	-	4,166	4,166	4,130	4,152	4,160	-	-	12,442
Hortifrut S.A.	96.896.990-0	Chile	Banco RaboFinance Chile	USD	Annual	5.67%	2.79%	-	-	5,771	5,771	5,744	5,765	5,772	-	-	17,281
Hortifrut S.A.	96.896.990-0	Chile	Banco RaboFinance Chile	USD	Annual	3.52%	3.31%	-	244	2,857	3,101	5,680	5,701	5,708	-	-	17,089
Hortifrut S.A.	96.896.990-0	Chile	Banco Industrial and Commercial Bank of Chin	USD	Annual	3.54%	3.23%	-	338	-	338	9,936	9,975	9,984	-	-	29,895
Hortifrut S.A.	96.896.990-0	Chile	Banco Latinoamericano de Comercio Exterior, S	USD	Annual	3.54%	3.23%	-	146	-	146	4,305	4,322	4,327	-	-	12,954
Hortifrut S.A.	96.896.990-0	Chile	Banco de Occidente S.A.	USD	Annual	3.54%	3.23%	-	90	-	90	2,649	2,660	2,663	-	-	7,972
Hortifrut S.A.	96.896.990-0	Chile	Banco Santander Chile	USD	Annual	3.82%	3.28%	-	324	-	324	9,816	9,925	9,961	-	-	29,702
Hortifrut-Peru SAC.	0-E	Peru	Metropolitan Life Insurance Company	USD	Biannual	5.20%	5.13%	-	-	94	94	-	-	-	-	9,487	9,487
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito del Perú	USD	Biannual	0.75%	0.75%	-	-	18,841	18,841	14,999	15,248	-	-	-	30,247
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Biannual	0.89%	0.89%	-	-	3,951	3,951	7,932	8,065	4,096	-	-	20,093
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Biannual	0.69%	0.69%	-	-	6,514	6,514	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Interamericano de Finanzas S.A.	USD	Biannual	0.69%	0.69%	-	-	4,008	4,008	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco de Crédito e Inversiones	USD	Biannual	1.73%	1.73%	-	-	3,377	3,377	6,667	6,667	3,333	-	-	16,667
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	Banco Santander Chile	USD	Annual	2.45%	2.45%	-	301	-	301	-	-	-	-	-	-
Asian Berry Ltd	0-E	China	Communications Bank Yunnan Branch	RMB	Annual	5.46%	5.46%	-	-	9,434	9,434	9,410	-	-	-	-	9,410
Asian Berry Ltd	0-E	China	Postal Savings Bank of China	RMB	Annual	4.65%	4.65%	-	-	5,301	5,301	8,061	7,838	7,167	-	-	23,066
Hortifrut Colombia S.A.S.	0-E	Colombia	Banco Santander de Negocios Colombia S.A	COP	Annual	6.61%	6.61%	-	63	-	63	-	-	-	-	-	-
Hortifrut Colombia S.A.S.	0-E	Colombia	Banco Santander de Negocios Colombia S.A	COP	Annual	5.82%	5.82%	-	276	-	276	-	-	-	-	-	-
Atlantic Blue, S.L.U.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	1.75%	1.75%	4	7	33	44	44	45	46	46	309	490
Atlantic Blue, S.L.U.	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Monthly	0.96%	0.96%	1	2	10	13	14	14	14	15	121	178
Atlantic Blue, S.L.U.	0-E	Spain	CaixaBank, S.A.	EUR	Monthly	1.20%	1.20%	-	31	275	306	400	375	379	384	421	1,959
Atlantic Blue, S.L.U.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	27	53	240	320	324	328	332	308	-	1,292
Atlantic Green, S.L.	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.75%	1.75%	7	14	63	84	85	87	88	90	270	620
S.A.T. Hortifrut H-0030 de RL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Quarter	1.50%	1.50%	-	101	308	409	410	415	421	-	-	1,246
S.A.T. Hortifrut H-0030 de RL	0-E	Spain	Caja Rural del Sur	EUR	Monthly	1.20%	1.20%	-	39	176	215	237	239	242	245	521	1,484
S.A.T. Hortifrut H-0030 de RL	0-E	Spain	Banco Bilbao Vizcaya Argentaria	EUR	Monthly	1.30%	1.30%	19	39	175	233	237	240	243	246	481	1,447
Atlantic Blue Berries Maroc SARL	0-E	Morocco	CaixaBank, S.A.	MAD	Annual	3.88%	3.88%	-	466	1,427	1,893	1,968	2,045	1,586	-	-	5,599
Atlantic Blue Berries Maroc SARL	0-E	Morocco	CaixaBank, S.A.	MAD	Annual	3.89%	3.89%	-	191	583	774	804	836	869	902	-	3,411
Hortifrut SA de CV	0-E	Mexico	HSBC México SA, Institución de Banca Múltiple	USD	Annual	2.70%	2.70%	-	-	3,111	3,111	-	-	-	-	-	-
Hortifrut SA de CV	0-E	Mexico	Banco Latinoamericano de Comercio Exterior, S	USD	Annual	3.21%	3.21%	-	-	-	-	10,000	10,000	-	-	-	20,000
Hortifrut SA de CV	0-E	Mexico	Cooperatie e Rabobank U.A., New York Branch	USD	Biannual	3.21%	3.21%	-	-	-	-	3,571	7,143	14,286	-	-	25,000
<b>Total</b>								<b>79,984</b>	<b>26,987</b>	<b>100,454</b>	<b>207,425</b>	<b>119,791</b>	<b>115,412</b>	<b>89,044</b>	<b>9,097</b>	<b>28,508</b>	<b>361,852</b>

## b) Bonds – Obligations with the Public

Bonds – Obligations with the Public, grouped by maturity, are detailed below, as of September 30, 2022, and December 31, 2021:

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	Current			Total Current	Non-Current			Total Non-Current	
								Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-22	Maturity 1 to 2 years	2 to 3 years	from 3 to 4 years	from 4 to 5 years	30-Sep-22
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	-	-	6,858	6,858	13,553	13,509	6,738	-	33,800
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	850	-	-	850	421	419	419	50,453	51,712
Total								850	-	6,858	7,708	13,974	13,928	7,157	50,453	85,512

Debtor Company	RUT	Country	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Class	Current			Total Current	Non-Current			Total Non-Current	
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-21	Maturity 1 to 2 years	2 to 3 years	from 3 to 4 years	from 4 to 5 years	31-Dec-21
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.06%	4.24%	Bond A	-	469	-	469	6,923	13,553	13,509	6,738	40,723
Hortifrut S.A.	96.896.990-0	Chile	USD	Annual	4.84%	4.94%	Bond B	-	-	734	734	630	421	419	50,662	52,132
Total								-	469	734	1,203	7,553	13,974	13,928	57,400	92,855

## c) Cross Currency Swap Operations

The detail of the derivative instruments' portfolio as of September 30, 2022 and December 31, 2021 is as follows:

<b>LIABILITIES</b>			Capital Balance	Mark to Market Value	
<b>Hedging instruments</b>				30-Sep-22	31-Dec-21
			ThUS\$	ThUS\$	ThUS\$
<b>Entities</b>	<b>Instruments</b>	<b>Type</b>			
Banco Scotiabank	Cross Currency Swaps Bonds A- UF/USD	Currency	40,363	1,552	3,199
Banco Scotiabank	Cross Currency Swaps Bonds B- UF/USD	Currency	50,454	2,536	5,957
Banco de Crédito e Inversiones	Cross Currency Swaps - USD	Rate	34,200	1,282	2,745
<b>Total non-current</b>			<b>125,017</b>	<b>5,370</b>	<b>11,901</b>

The total of the fair value of these derivative instruments are recognized in other comprehensive income.

Swaps cover the significant variations in cash flows associated to the market risk implicit in the increases in LIBOR interest rate of 6 months for long term credits originated by investments. These contracts are recorded as cash flow hedging contracts.

The type of fees indicated in the forwards, are presented from the company's perspective, for banks it is the opposite.

## d) Currency Forwards operations:

The details of currency forwards operations held by Hortifrut and subsidiaries as of September 30, 2022, and December 31, 2021, is as follows:

Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value		Net Effect		Mark to Market				Total current	Maturity up to		Total non-current
				Amount	Currency	Amount	Offsetting	1 to 3 months	3 to 6 months	6 to 9 months	9 to 12 months	30-sept-22	1 to 2 years		2 to 3 years	30-sept-22	
				ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	
Credicorp Capital	Offsetting	Sale	USD	1,194	CLP	1,089	(105)	47	34	10	-	91	-	-	-	-	
Credicorp Capital	Offsetting	Sale	USD	411	CLP	375	(36)	15	14	3	-	32	-	-	-	-	
Credicorp Capital	Offsetting	Sale	USD	884	CLP	792	(92)	17	59	7	-	83	-	-	-	-	
Banco Scotiabank	Offsetting	Sale	USD	8,330	CLP	7,258	(1,072)	304	539	213	-	1,056	-	-	-	-	
Banco Internacional	Offsetting	Sale	USD	3,970	CLP	3,598	(372)	259	35	64	-	358	-	-	-	-	
Banco Estado	Offsetting	Sale	USD	3,500	CLP	3,345	(155)	69	43	-	-	112	-	-	-	-	
Banco Consorcio	Offsetting	Sale	USD	100	CLP	85	(15)	14	-	-	-	14	-	-	-	-	
Banco de Chile	Offsetting	Sale	USD	110	CLP	105	(5)	2	-	2	-	4	-	-	-	-	
Banco Scotiabank	Offsetting	Sale	USD	3,270	CLP	2,871	(399)	103	252	40	-	395	-	-	-	-	
Banco Santander Chile	Offsetting	Sale	USD	110	CLP	97	(13)	13	-	-	-	13	-	-	-	-	
Banco Estado	Offsetting	Sale	USD	80	CLP	69	(11)	7	-	2	-	9	-	-	-	-	
<b>Total</b>		<b>30-sept-22</b>		<b>21,959</b>		<b>19,684</b>	<b>(2,275)</b>	<b>850</b>	<b>976</b>	<b>341</b>	<b>-</b>	<b>2,167</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Bank	Contract Modality	Fees Type	Currency	Liabilities		Closing Value		Net Effect		Mark to Market				Total current	Maturity up to		Total non-current
				Amount	Currency	Amount	Offsetting	1 to 3 months	3 to 6 months	6 to 9 months	9 to 12 months	31-Dec-21	1 to 2 years		2 to 3 years	31-Dec-21	
				ThUS\$		ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		ThUS\$	ThUS\$	
Banco de Crédito e Inversiones	Offsetting	Sale	USD	210	CLP	198	(12)	11	5	-	-	16	-	-	-	-	
Credicorp Capital	Offsetting	Sale	USD	885	CLP	806	(79)	57	14	4	13	88	12	-	-	12	
Banco de Crédito e Inversiones	Offsetting	Sale	USD	140	CLP	132	(8)	8	3	-	-	11	-	-	-	-	
Credicorp Capital	Offsetting	Sale	USD	261	CLP	237	(24)	18	2	1	4	25	5	-	-	5	
Banco de Crédito e Inversiones	Offsetting	Sale	USD	230	CLP	217	(13)	16	2	-	-	18	-	-	-	-	
Credicorp Capital	Offsetting	Sale	USD	1,049	CLP	976	(73)	61	7	4	6	78	21	-	-	21	
Banco Scotiabank	Offsetting	Sale	USD	11,940	CLP	11,365	(575)	393	230	23	127	773	280	-	-	280	
Banco Santander Chile	Offsetting	Sale	USD	1,650	CLP	1,373	(277)	249	57	-	-	306	-	-	-	-	
Banco Internacional	Offsetting	Sale	USD	1,220	CLP	1,175	(45)	28	16	-	32	76	-	-	-	-	
Banco Estado	Offsetting	Sale	USD	2,880	CLP	2,741	(139)	96	25	64	10	195	-	-	-	-	
Banco Consorcio	Offsetting	Sale	USD	1,690	CLP	1,687	(3)	10	-	5	6	21	-	-	-	-	
Banco ITAU	Offsetting	Sale	USD	150	CLP	146	(4)	-	8	-	-	8	-	-	-	-	
Banco Internacional	Offsetting	Sale	USD	920	CLP	922	2	-	-	-	44	44	7	-	-	7	
Banco Scotiabank	Offsetting	Sale	USD	4,910	CLP	4,689	(221)	204	33	5	33	275	107	-	-	107	
Banco Santander Chile	Offsetting	Sale	USD	140	CLP	140	-	-	-	5	3	8	-	-	-	-	
Banco Estado	Offsetting	Sale	USD	900	CLP	859	(41)	147	7	-	-	154	-	-	-	-	
Credicorp Capital	Offsetting	Sale	USD	900	CLP	751	(149)	26	18	12	3	59	-	-	-	-	
Banco ITAU	Offsetting	Sale	USD	30	CLP	27	(3)	3	-	-	-	3	-	-	-	-	
<b>Total</b>		<b>31-Dec-21</b>		<b>30,105</b>		<b>28,441</b>	<b>(1,664)</b>	<b>1,327</b>	<b>427</b>	<b>123</b>	<b>281</b>	<b>2,158</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>432</b>	

## e) Additional information regarding financial liabilities

Annual covenant required with cut-off as of June 30, 2022, and December 31, 2021i. Financial Covenant Limits

Ratio	Adjusted Net Financial Debt / Adjusted EBITDA		EBITDA Adjusted / Adjusted Net Financial Costs	Adjusted Net Financial Debt / Equity
	Cut-off as of June 30	Cut-off as of December 31	Cut-off as of June 30	Cut-off as of June 30
<b>Bank Debt and Bonds Limit</b>	<=4.5 times	<=6.0 times	>=4.0 times	<=1.0 time

ii. Financial Covenant Calculation

	<b>30-Jun-22</b>	<b>31-Dec-21</b>	<b>30-Jun-22</b>	<b>30-Jun-22</b>
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
UDM adjusted EBITDA	179,076	188,436	179,076	-
Adjusted Net Financial Debt	596,646	576,131	-	596,646
Net Financial Cost UDM	-	-	(23,259)	-
Total Equity	-	-	-	708,658
<b>Covenant</b>	<b>3.3 times</b>	<b>3.1 times</b>	<b>7.7 times</b>	<b>0.8 times</b>
	<i>Complies</i>	<i>Complies</i>	<i>Complies</i>	<i>Complies</i>

The EBITDA for the period ending December 31, 2021, and for the 12-month period ending June 30, 2022 (UDM) is:

	UDM			
	<b>30-Jun-22</b>	<b>31-Dec-21</b>	<b>30-Jun-22</b>	<b>30-Jun-21</b>
	ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Calculating EBITDA</b>				
Income from operating activities	888,909	831,633	453,954	396,678
Other income, per function	12,147	13,628	1,779	3,260
<b>Total Income</b>	<b>901,056</b>	<b>845,261</b>	<b>455,733</b>	<b>399,938</b>
Cost of sales	(709,542)	(643,859)	(377,175)	(311,492)
Administration expenses	(74,510)	(69,094)	(36,995)	(31,579)
Other expenses, per function	(65,779)	(31,631)	(52,726)	(18,578)
<b>Total Costs and Expenses</b>	<b>(849,831)</b>	<b>(744,584)</b>	<b>(466,896)</b>	<b>(361,649)</b>
<b>Operating Result</b>	<b>51,225</b>	<b>100,677</b>	<b>(11,163)</b>	<b>38,289</b>
Depreciation and Amortization	78,589	71,954	28,785	22,150
Impairment value of assets	55,137	22,167	48,117	15,147
<b>COMPANY EBITDA</b>	<b>184,951</b>	<b>194,798</b>	<b>65,739</b>	<b>75,586</b>
Adjusted Depreciation and Amortization IFRS 16	(5,875)	(6,362)	(3,701)	(4,188)
<b>Adjusted EBITDA for Covenant</b>	<b>179,076</b>	<b>188,436</b>	<b>62,038</b>	<b>71,398</b>

The detail of depreciation and amortization of the periods ending December 31, 2021, and the periods ending September 30, 2022, and 2021 and for the 12-month period ending September 30, 2022 (UDM) are:

	UDM			
	30-Jun-22 ThUS\$	31-Dec-21 ThUS\$	30-Jun-22 ThUS\$	30-Jun-21 ThUS\$
<b>Depreciation and Amortization</b>				
Property, plant and equipment	69,517	64,000	31,473	25,956
Right of use assets	5,875	6,362	3,701	4,188
Intangibles - Software	514	336	280	102
Intangibles - License	829	1,026	106	303
Relationship with customers	430	390	238	198
Amortization HFE Berries Perú S.A.C.	928	-	928	-
Activated amortization / others	496	(160)	(7,941)	(8,597)
<b>Total</b>	<b>78,589</b>	<b>71,954</b>	<b>28,785</b>	<b>22,150</b>

The determining of net financial debt as of September 30, 2022, and December 31, 2021, is as follows:

	30-Jun-22 ThUS\$	31-Dec-21 ThUS\$
<b>Determining Adjusted Net Financial Debt</b>		
Other Current Financial Liabilities	262,152	210,786
Other Non-Current Financial Liabilities	396,257	467,040
Current Lease Liabilities	5,605	5,774
Non-Current Lease Liabilities	85,560	81,874
<b>Total Financial Liability</b>	<b>749,574</b>	<b>765,474</b>
<b>Minus:</b>		
Cash and cash equivalents	(63,797)	(104,701)
<b>Total Net Financial Debt</b>	<b>685,777</b>	<b>660,773</b>
Current Operating Lease Obligations	(4,564)	(4,123)
Non-Current Operating Lease Obligations	(84,567)	(80,519)
<b>Total Adjusted Net Financial Debt</b>	<b>596,646</b>	<b>576,131</b>

Some financial debt contracts consider the discount of Collateral associated to financial derivatives to calculate the Adjusted Net Financial Debt and its corresponding covenants. This adjustment is not considered in this calculation, allowing to show the more restrictive ratio.

	June 2022 UDM ThUS\$	31-Dec-21 ThUS\$	30-Jun-22 ThUS\$	30-Jun-21 ThUS\$
Net Financial Cost	(24,551)	(15,576)	(15,106)	(6,131)
Financial Cost Operating Lease (IFRS 16 effect)	1,292	1,944	526	1,178
Adjusted Net Financial Cost	<b>(23,259)</b>	<b>(13,632)</b>	<b>(14,580)</b>	<b>(4,953)</b>

### Financial risk management policies

The Company, following the financial risk management policy described in note 4.1, contracts financial derivatives to cover its exposure to the exchange rate and interest rate fluctuations.

Derivatives to cover the exposure of the exchange rate fluctuations which Hortifrut S.A. and subsidiaries currently maintain correspond to derivative instruments classified as Cross Currency Swaps (CCS), Currency Forwards and Options. The first are used to hedge the variable interest rate of the financial debt, the others are used to assure exchange rate levels for future transactions.

The conciliation of movements as of September 30, 2022, and December 31, 2021, between financial liabilities (banks) and cash flows for financing activities is as follows:

Concepts	Cash Flows							30-Sep-22 ThUS\$
	Opening Balance	Loans	Payments	Payable Interests	Changes in Fair Value	Reclassifications		
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$		
Short term loans with financial entities	207,425	313,013	(292,810)	326	-	69,316	297,270	
Long term loans with financial entities	361,852	-	-	3,786	-	(69,316)	296,322	
Short term issued bonds	1,203	-	(1,478)	640	-	7,343	7,708	
Long term issued bonds	92,855	-	-	-	-	(7,343)	85,512	
Financing lease liabilities (Leasing)	3,006	213	(1,477)	-	-	-	1,742	
Lease Liabilities	84,642	3,776	(2,443)	584	-	-	86,559	
Derivative instruments	14,491	-	-	-	(6,954)	-	7,537	
<b>Total</b>	<b>765,474</b>	<b>317,002</b>	<b>(298,208)</b>	<b>5,336</b>	<b>(6,954)</b>	-	<b>782,650</b>	

Concepts	Cash Flows							Liabilities for sale	
	Opening Balance	Atlantic Blue	Loans	Payments	Payable Interests	Changes in Fair Value	Reclassifications	HFЕ Berries Perú S.A.C.	31-Dec-21
	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Short term loans with financial entities	109,458	4,291	332,215	(265,278)	138	-	31,759	(5,158)	207,425
Long term loans with financial entities	280,674	17,726	112,007	-	2,791	-	(31,759)	(19,587)	361,852
Short term issued bonds	1,479	-	-	(1,617)	1,067	-	274	-	1,203
Long term issued bonds	93,129	-	-	-	-	-	(274)	-	92,855
Financing lease liabilities (Leasing)	5,625	-	258	(2,919)	42	-	-	-	3,006
Lease Liabilities	65,755	7,606	19,769	(10,339)	1,998	-	-	(147)	84,642
Derivative instruments	5,122	-	-	-	-	9,369	-	-	14,491
<b>Total</b>	<b>561,242</b>	<b>29,623</b>	<b>464,249</b>	<b>(280,153)</b>	<b>6,036</b>	<b>9,369</b>	-	<b>(24,892)</b>	<b>765,474</b>



**NOTE 24 – LEASE LIABILITIES**

As of September 30, 2022, and December 31, 2021, Hortifrut and subsidiaries maintain lease liabilities, which are detailed as follows:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
Leasing Liabilities	989	1,651
Rent Liabilities	5,463	4,123
<b>Total current lease liabilities</b>	<b>6,452</b>	<b>5,774</b>

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
Leasing Liabilities	753	1,355
Rent Liabilities	81,096	80,519
<b>Total non-current lease liabilities</b>	<b>81,849</b>	<b>81,874</b>

## a) Financial leasing

Obligations with banks and financial institutions per financial leasing, grouped by maturity, are detailed below, as of September 30, 2022, and December 31, 2021:

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Effective Annual Rate	Nominal Annual Rate	Current		Total Current		Non-Current				Total Non-Current
								Maturity up to 1 month	1 to 3 months	3 to 12 months	30-Sep-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	30-Sep-22
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola Mataquito S.A.	76.306.130-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	1	-	-	-	1
Agrícola Santa Rosa del Parque S.A.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	1
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	1	3	8	12	13	-	-	-	13
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Quarter	3.29%	3.29%	-	204	602	806	617	-	-	-	617
Hortifrut España Southern Sun SL	0-E	Spain	Banco Santander Central Hispano S.A.	EUR	Annual	2.09%	2.09%	1	2	7	10	10	11	11	8	40
Hortifrut S.A.	96.896.990-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	5	5	2	-	-	-	2
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	2.80%	2.76%	6	6	13	25	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	2.80%	2.76%	4	4	11	19	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	6	6	57	69	53	-	-	-	53
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	2	2	15	19	-	-	-	-	-
Agrícola Vida Nueva S.A.	96.996.290-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-
Hortifrut Management SpA.	77.136.382-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	1	1	1	3	-	-	-	-	-
Hortifrut Management SpA.	77.136.382-2	Chile	Banco Santander Chile	CLP	Annual	3.54%	3.54%	1	3	7	11	9	-	-	-	9
Agrícola El Avellano S.A.	96.923.620-6	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	-	-	-	-	-
Agrícola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	1	1	2	1	-	-	-	1
Agrícola los Hualles SpA.	76.914.483-8	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	1	-	-	-	1
HF Natur LDA	0-E	Portugal	Mercedes-Benz Financial Services Portu	EUR	Annual	1.16%	1.16%	-	-	1	1	2	3	3	7	15
<b>Total</b>								<b>22</b>	<b>232</b>	<b>735</b>	<b>989</b>	<b>710</b>	<b>14</b>	<b>14</b>	<b>15</b>	<b>753</b>

Debtor Company	RUT	Country	Creditor Bank	Currency	Type of Amortization	Annual Rate	Annual Rate	Current			Total Current	Non-Current				Total Non-Current		
								Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-21	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	31-Dec-21		
								ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	
Agricola El Pampino S.A.	76.884.880-7	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	-	-	-	1	-	-	-	-	1
Agricola Mataquito S.A.	76.306.130-2	Chile	Banco de Crédito e Inversiones	USD	Annual	5.10%	5.10%	-	-	253	253	-	-	-	-	-	-	-
Agricola Mataquito S.A.	76.306.130-2	Chile	Banco de Crédito e Inversiones	USD	Annual	5.54%	5.54%	-	288	-	288	22	-	-	-	-	-	22
Agricola Mataquito S.A.	76.306.130-2	Chile	Banco de Crédito e Inversiones	USD	Annual	5.45%	5.45%	-	-	7	7	-	-	-	-	-	-	-
Agricola Mataquito S.A.	76.306.130-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	2	1	1	-	-	-	3
Agricola Santa Rosa del Parque S.A.	99.584.440-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	-	-	1
Hortifrut Chile S.A.	99.524.450-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	4	9	35	48	31	6	-	-	-	-	37
Desarrollos Tecnologicos SpA.	76.962.886-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	-	-	-	-	-	-	-
Vitafoods SpA.	77.180.654-6	Chile	Banco de Crédito e Inversiones	USD	Quarter	3.29%	2.19%	-	202	588	790	805	413	-	-	-	-	1,218
Hortifrut S.A.	96.896.990-0	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	1	1	3	5	5	1	-	-	-	-	6
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	3.86%	3.79%	2	4	9	15	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	2.80%	2.76%	5	5	56	66	11	-	-	-	-	-	11
Hortifrut-Peru SAC.	0-E	Peru	Banco BBVA Perú SA.	USD	Monthly	2.80%	2.76%	4	7	34	45	8	-	-	-	-	-	8
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	4.00%	3.93%	2	3	21	26	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	4.00%	3.93%	3	6	44	53	-	-	-	-	-	-	-
Hortifrut-Peru SAC.	0-E	Peru	Banco Internacional del Perú S.A.	USD	Monthly	3.40%	3.35%	2	4	18	24	12	-	-	-	-	-	12
Agricola Vida Nueva S.A.	96.996.290-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	-	-	1
Hortifrut Management SpA.	77.136.382-2	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	1	1	1	3	8	2	-	-	-	-	10
Hortifrut Management SpA.	77.136.382-2	Chile	Banco Santander Chile	CLP	Annual	3.54%	3.54%	1	3	12	16	17	-	-	-	-	-	17
Agricola El Avellano S.A.	96.923.620-6	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	1	1	1	-	-	-	-	-	1
Agricola Hortifrut S.A.	79.764.840-k	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	3	3	3	1	-	-	-	-	4
Agricola los Hualles SpA.	76.914.483-8	Chile	GC Rent Chile SpA.	CLP	Annual	3.20%	3.20%	-	-	2	2	2	1	-	-	-	-	3
<b>Total</b>								<b>25</b>	<b>533</b>	<b>1,093</b>	<b>1,651</b>	<b>930</b>	<b>425</b>	-	-	-	<b>1,355</b>	

## b) Leasing Liabilities

Leasing Liabilities grouped by maturity are detailed below, as of September 30, 2022 and December 31, 2021:

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current				Non-Current					Total Non-Current	
						Total Current				Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years		30-Sep-22
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-sept-22							
ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$				
Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	-	-	33	33	10	9	10	11	148	188	
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	-	-	46	46	58	50	55	60	899	1,122	
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	-	-	2	2	1	1	1	1	25	29	
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Annual	4.24%	-	1	-	1	-	-	-	-	-	-	
Hortifrut Chile S.A.	Chile	Satel Inversiones Inmobiliarias S.A.	UF	Annual	4.24%	-	-	54	54	54	18	4	-	-	76	
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	27	27	54	56	58	60	58	286	
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	48	48	45	46	48	50	-	189	
Agrícola Vida Nueva S.A.	Chile	Inversiones Canihua S.A.	USD	Annual	4.24%	-	-	1	1	-	-	-	-	-	-	
Agrícola Vida Nueva S.A.	Chile	Rosa Villablanca Franco	CLP	Annual	4.50%	-	-	2	2	1	2	2	2	8	15	
Agrícola Mataquito S.A.	Chile	Alena Sneiderer González	UF	Annual	4.50%	-	-	84	84	72	76	80	83	272	583	
Agrícola Mataquito S.A.	Chile	Sara Letelier Letelier	UF	Annual	4.24%	-	-	45	45	45	47	48	3	-	143	
Agrícola El Avellano S.A.	Chile	Sociedad Agrícola y Ganadera El Otoñal Ltda.	USD	Annual	4.50%	-	-	31	31	28	30	32	33	149	272	
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	-	-	4	4	2	2	2	2	6	14	
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	-	-	8	8	6	6	6	6	14	38	
Hortifrut ABA S.A. de C.V.	Mexico	Silva Santiago Raul	USD	Annual	7.41%	-	-	60	60	60	60	60	60	1,010	1,250	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Gonzalo	USD	Annual	7.41%	-	-	15	15	15	15	15	15	36	96	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Guñño Abrahan Vicente	USD	Annual	7.26%	-	-	5	5	5	5	5	5	6	26	
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	7.26%	-	-	16	16	16	16	16	16	19	83	
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	7.41%	-	-	13	13	13	13	13	13	28	80	
Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	7.41%	-	-	10	10	10	10	10	10	25	65	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Villalvazo Pedro	MXN	Annual	7.41%	-	-	1	1	1	1	1	1	2	6	
Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	7.41%	-	-	13	13	13	13	13	13	31	83	
Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	7.41%	-	-	39	39	39	39	39	39	94	250	
Hortifrut ABA S.A. de C.V.	Mexico	Villalvazo Magaña Ramon	USD	Annual	7.41%	-	-	13	13	13	13	13	13	30	82	
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	7.41%	-	8	-	8	8	8	8	8	17	49	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	7.41%	-	-	131	131	131	131	131	131	543	1,067	
Hortifrut ABA S.A. de C.V.	Mexico	Ceballos Larios Patricia Judith	MXN	Monthly	6.30%	-	-	34	34	34	34	12	-	-	80	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	7.41%	-	-	63	63	63	63	63	63	391	643	
Hortifrut ABA S.A. de C.V.	Mexico	Ocegueda Cardenas Consuelo	USD	Annual	7.41%	-	-	7	7	7	7	7	7	25	53	
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose De Jesus	USD	Annual	7.41%	-	137	-	137	137	137	137	137	728	1,276	
Hortifrut ABA S.A. de C.V.	Mexico	Gutierrez Torres Jose	MXN	Monthly	8.25%	-	16	-	16	16	106	-	-	-	122	
Hortifrut ABA S.A. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	8.31%	-	-	4	4	4	32	-	-	-	36	
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	7.41%	-	-	142	142	142	142	142	142	1,027	1,595	

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current					Non-Current					Total Non-Current
						Total Current					Non-Current					
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-sept-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-22	
ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$					
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Monthly	5.81%	-	-	15	15	15	2	-	-	-	17	
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	9.91%	-	-	7	7	7	7	7	7	11	39	
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	9.91%	-	-	16	16	16	16	16	16	24	88	
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	9.91%	-	-	5	5	5	5	5	5	8	28	
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	9.91%	-	-	7	7	7	7	7	7	11	39	
Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	7.41%	-	-	65	65	65	65	65	65	329	589	
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	9.91%	-	-	10	10	10	10	10	10	15	55	
Hortifrut ABA S.A. de C.V.	Mexico	Bernard Gallegos Guzmán	MXN	Annual	9.91%	-	-	4	4	4	4	4	4	5	21	
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	7.30%	-	-	16	16	16	16	16	16	31	95	
Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	9.91%	-	-	47	47	47	47	47	47	207	395	
Hortifrut ABA S.A. de C.V.	Mexico	Aguilar De Anda Jose Luis	MXN	Annual	7.41%	-	-	52	52	52	5	-	-	-	57	
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Luz Maria	USD	Annual	5.75%	-	-	24	24	24	24	24	24	173	269	
Hortifrut ABA S.A. de C.V.	Mexico	Naranjo Chavez Claudia	USD	Annual	5.75%	-	-	22	22	22	22	22	22	153	241	
Hortifrut ABA S.A. de C.V.	Mexico	Silva Hinojosa Hans	USD	Annual	6.21%	-	-	2	2	2	2	2	2	96	104	
Hortifrut ABA S.A. de C.V.	Mexico	Silva Jimenez Joel	USD	Annual	6.21%	-	-	2	2	2	2	2	2	96	104	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert Bihrl Heinrich Wolfgang	MXN	Monthly	8.72%	-	-	25	25	-	-	-	-	-	-	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Garcia Torres Sergio	MXN	Monthly	8.25%	-	-	12	12	-	-	-	-	-	-	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Servicios Inmobiliarios	MXN	Monthly	8.64%	3	-	-	3	3	70	-	-	-	73	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Martin	MXN	Monthly	8.97%	-	1	-	1	1	24	-	-	-	25	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Torres Galvan Maria Aurora	MXN	Monthly	8.30%	-	-	94	94	-	-	-	-	-	-	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Sandoval Magallanes Cesar Israel	MXN	Monthly	9.48%	-	-	39	39	39	39	39	39	41	197	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Monthly	5.80%	-	-	3	3	14	-	-	-	-	14	
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Monthly	8.30%	-	1	-	1	-	-	12	-	-	12	
Hortifrut SA de CV	Mexico	Peña Roman Rodolfo	USD	Annual	7.41%	-	-	4	4	4	4	4	4	34	50	
Hortifrut SA de CV	Mexico	Naranjo Araiza Anays	MXN	Monthly	8.30%	-	6	-	6	-	-	-	-	-	-	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.41%	-	-	180	180	180	180	180	180	745	1,465	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	7.41%	-	-	78	78	78	78	78	78	760	1,072	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	7.41%	-	-	32	32	32	32	32	32	211	339	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	7.41%	-	-	70	70	70	70	70	70	682	962	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.41%	-	26	-	26	26	26	26	26	249	353	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compoy	USD	Annual	7.41%	-	51	-	51	51	51	51	51	234	438	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.41%	-	-	76	76	76	76	76	76	304	608	
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Yamuni Joaquin	USD	Annual	7.41%	-	-	155	155	155	155	155	155	556	1,176	

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current	
						Maturity up to		30-sept-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-22		
						1 month	1 to 3 months								3 to 12 months	ThUS\$
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Peña Daniel	USD	Annual	7.41%	-	-	43	43	43	43	43	43	43	178	350
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Mexia Victor Raul	USD	Annual	7.41%	-	47	-	47	47	47	47	47	47	214	402
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcias Torres Ramses	USD	Annual	7.20%	-	18	-	18	18	18	18	18	18	107	179
Hortifrut-Perú SAC.	Peru	Csi Renting Perú S.A.C.	USD	Annual	3.52%	-	17	145	162	110	24	-	-	-	-	134
Hortifrut-Perú SAC.	Peru	Garnique Lopez Olga Sonia	USD	Annual	3.20%	-	1	2	3	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Mendieta Genov ez Olivia	USD	Annual	3.20%	-	2	69	71	65	33	-	-	-	-	98
Hortifrut-Perú SAC.	Peru	Quadtech Perú E.I.R.L.	USD	Annual	3.20%	-	34	382	416	360	-	-	-	-	-	360
Hortifrut-Perú SAC.	Peru	Rentaequipos Leasing Perú S.A.	USD	Annual	2.50%	-	13	142	155	96	32	-	-	-	-	128
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Annual	3.93%	-	1	11	12	12	15	36	20	12	12	95
Hortifrut-Perú SAC.	Peru	Bobadilla Sabogal Miriam Rosa	USD	Annual	2.52%	-	1	13	14	15	16	-	-	-	-	31
Hortifrut-Perú SAC.	Peru	Municipalidad del centro poblado nuevo chao	USD	Annual	3.20%	-	-	2	2	-	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Av o Perú S.A.C.	USD	Annual	3.20%	-	3	6	9	-	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Anadir Helena da Silveira	BRL	Annual	3.16%	-	-	1	1	-	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Celso do Carmo de Souza	BRL	Annual	3.17%	-	-	11	11	-	-	40	-	-	-	40
Berry Good Com Imp e Dist.	Brazil	GPM Invest	BRL	Annual	3.12%	-	-	18	18	5	-	-	-	-	-	5
Berry Good Com Imp e Dist.	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	-	-	-	-	-	52	-	-	52
Berry Good Com Imp e Dist.	Brazil	Hudson Nogueira Luz	BRL	Annual	5.87%	-	-	6	6	4	-	-	-	-	-	4
Berry Good Com Imp e Dist.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	-	-	-	-	43	-	-	43
Berry Good Com Imp e Dist.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	-	86	86	-	-	-	232	-	-	232
Berry Good Com Imp e Dist.	Brazil	José Mauri	BRL	Annual	5.87%	-	-	-	-	-	-	-	23	-	-	23
Berry Good Com Imp e Dist.	Brazil	Ricardo Cesar	BRL	Annual	3.07%	-	1	-	1	-	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	GTF Serviços de Armazens	BRL	Annual	4.91%	-	-	92	92	55	-	-	-	-	-	55
Berry Good Com Imp e Dist.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	-	-	-	-	-	36	-	-	36
Berry Good Com Imp e Dist.	Brazil	Waldemir Alves da Fonseca	BRL	Annual	5.28%	-	-	1	1	2	-	-	-	-	-	2
Euroberry Marketing S.A.	Spain	Camilo Lebon, Fco. Paz Barroso, Pilar Blasco, Sara Housin	EUR	Annual	1.30%	4	8	-	12	36	48	11	-	-	-	95
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	29	59	257	345	93	-	-	-	-	-	93
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	4	9	38	51	50	50	49	48	270	467	
Hortifrut España Southern Sun,SLU	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	2	4	15	21	20	19	18	17	121	195	
Honghe Jiayu Agriculture Limited	China	Baxin	RMB	Annual	4.70%	-	-	128	128	61	70	73	77	3,186	3,467	
Honghe Jiayu Agriculture Limited	China	Gean	RMB	Annual	4.70%	-	-	80	80	45	47	50	52	2,429	2,623	
Honghe Jiayu Agriculture Limited	China	WFZ Pagoda	RMB	Annual	4.70%	-	-	55	55	31	32	34	36	1,601	1,734	
Honghe Jiayu Agriculture Limited	China	Jiuneng	RMB	Annual	4.70%	-	-	207	207	106	119	125	130	5,947	6,427	
Honghe Jiayu Agriculture Limited	China	Mingbaihai	RMB	Annual	4.70%	-	-	81	81	42	53	56	58	3,013	3,222	

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current	Non-Current					Total Non-Current	
						Maturity up to 1 month	1 to 3 months	3 to 12 months	30-sept-22	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	30-Sep-22
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Honghe Jiayu Agriculture Limited	China	Baiyun	RMB	Annual	4.70%	-	-	169	169	87	110	116	122	6,132	6,507
Honghe Jiayu Agriculture Limited	China	Xindikuai	RMB	Annual	4.70%	-	-	189	189	96	101	114	120	996	1,427
Honghe Jiayu Agriculture Limited	China	Dehong	RMB	Annual	4.70%	-	-	-	-	188	197	251	264	26,284	27,184
Atlantic Blue, S.L.U.	Spain	Antonio Rodríguez Moreno	EUR	Annual	2.45%	-	31	3	34	-	-	-	-	-	-
Atlantic Blue, S.L.U.	Spain	José Alfonso Pérez Pancho	EUR	Annual	2.31%	29	-	-	29	33	-	-	-	-	33
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	31	-	31	31	35	-	-	-	66
Atlantic Blue, S.L.U.	Spain	Junta de Andalucía	EUR	Annual	1.64%	-	1	-	1	-	-	-	-	-	-
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	12	-	-	12	15	17	20	23	508	583
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	8	8	10	12	14	15	311	362
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	16	-	16	16	17	18	20	-	71
Royal Berries, S.L.U.	Spain	Agraraktiengesellschaft Albrecht Daniel Thær	EUR	Annual	3.28%	-	2	-	2	2	2	-	-	-	4
S.A.T. Hortifrut H-0030 de RL	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	-	50	-	50	51	58	-	-	-	109
Hortifrut Logistics B.V.	Netherlands	Case Packing System BV	EUR	Annual	1.00%	-	-	-	-	41	41	40	40	-	162
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Belfaa	DAM	Annual	4.60%	45	18	230	293	-	-	18	55	3,427	3,500
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	10	-	39	49	5	7	9	12	302	335
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Moudaa	DAM	Annual	4.60%	-	-	7	7	3	3	4	5	30	45
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Rissana	DAM	Annual	4.60%	26	-	37	63	12	14	15	17	161	219
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Zerbane	DAM	Annual	4.60%	-	-	8	8	3	4	5	5	33	50
Hortifrut Berries Maroc S.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	-	-	22	22	34	32	31	30	156	283
Hotifrut Ecuador S.A.	Ecuador	Hacienda Monteserrin	USD	Annual	11.94%	-	-	5	5	6	6	6	6	13	37
Hotifrut Ecuador S.A.	Ecuador	Hacienda Valles Hermosos	USD	Annual	11.94%	-	-	64	64	83	79	86	86	311	645
<b>Sub Total Lease</b>						<b>164</b>	<b>614</b>	<b>4,685</b>	<b>5,463</b>	<b>4,158</b>	<b>3,628</b>	<b>3,328</b>	<b>3,674</b>	<b>66,308</b>	<b>81,096</b>
<b>Total Lease Liabilities</b>						<b>186</b>	<b>846</b>	<b>5,420</b>	<b>6,452</b>	<b>4,868</b>	<b>3,642</b>	<b>3,342</b>	<b>3,689</b>	<b>66,308</b>	<b>81,849</b>

Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-21	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-21
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut S.A.	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	4.50%	-	-	16	16	8	9	10	11	164	202
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	4.50%	-	-	91	91	45	50	55	60	899	1,109
Hortifrut S.A.	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.56%	-	-	4	4	1	1	1	1	25	29
Hortifrut Comercial S.A.	Chile	María Angélica Osorio Cortés	UF	Annual	4.24%	-	-	14	14	-	-	-	-	-	-
Hortifrut Chile S.A.	Chile	Satel Inversiones Inmobiliarias S.A.	UF	Annual	4.24%	-	-	53	53	55	19	4	-	-	78
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	53	53	55	58	60	63	58	294
Hortifrut Chile S.A.	Chile	SOF South Organic Fruits S.A.	UF	Annual	4.24%	-	-	44	44	46	48	50	51	-	195
Agrícola Vida Nueva S.A.	Chile	Inversiones Canihua S.A.	USD	Annual	4.24%	-	-	10	10	1	-	-	-	-	1
Agrícola Vida Nueva S.A.	Chile	Rosa Villablanca Franco	CLP	Annual	4.50%	-	-	2	2	2	2	2	2	10	18
Agrícola Mataquito S.A.	Chile	Alena Sneider Gonzalez	UF	Annual	4.50%	-	-	95	95	69	74	78	82	365	668
Agrícola Mataquito S.A.	Chile	Sara Letelier Letelier	UF	Annual	4.24%	-	-	48	48	44	46	48	50	4	192
Agrícola El Avellano S.A.	Chile	Sociedad Agrícola y Ganadera El Otoñal Ltda.	USD	Annual	4.50%	-	-	33	33	26	28	30	32	183	299
Agrícola Los Hualles S.P.A	Chile	Agrícola e Inmobiliaria Lumaco S.A.	USD	Annual	5.30%	-	-	4	4	2	2	2	2	9	17
Agrícola Los Hualles S.P.A	Chile	Inversiones IMG DOS Ltda.	USD	Annual	5.30%	-	-	9	9	5	5	6	6	20	42
Hortifrut ABA S.A. de C.V.	Mexico	Preciado Barragan Ma Refugio	USD	Annual	7.26%	11	-	-	11	11	11	11	11	58	102
Hortifrut ABA S.A. de C.V.	Mexico	Cortez Santiago Guillermo	USD	Annual	7.41%	-	-	10	10	10	10	10	10	38	78
Hortifrut ABA S.A. de C.V.	Mexico	Alcaraz Barragan Hilario Javier	USD	Annual	7.41%	-	-	9	9	9	9	9	9	48	84
Hortifrut ABA S.A. de C.V.	Mexico	Pedro Mendoza Villalvazo	MXN	Annual	7.41%	-	-	1	1	1	1	1	1	2	6
Hortifrut ABA S.A. de C.V.	Mexico	Pedro Mendoza Villalvazo	USD	Annual	7.41%	-	-	5	5	5	5	5	5	32	52
Hortifrut ABA S.A. de C.V.	Mexico	Morales Aguilar Victor	USD	Annual	7.41%	-	-	23	23	23	23	23	23	128	220
Hortifrut ABA S.A. de C.V.	Mexico	Vargas Mendoza Juan Jose	USD	Annual	7.41%	-	-	32	32	32	32	32	32	181	309
Hortifrut ABA S.A. de C.V.	Mexico	Villalvazo Magaña Ramon	USD	Annual	7.41%	-	-	10	10	10	10	10	10	60	100
Hortifrut ABA S.A. de C.V.	Mexico	Mendoza Ocegueda Pedro	USD	Annual	7.41%	-	-	5	5	5	5	5	5	39	59
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Bayardo Georgina	USD	Annual	7.41%	-	82	-	82	82	82	82	82	907	1,235
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Figueroa Carlos	USD	Annual	7.41%	-	-	43	43	43	43	43	43	606	778
Hortifrut ABA S.A. de C.V.	Mexico	Ocegueda Cardenas Consuelo	USD	Annual	7.41%	-	-	5	5	5	5	5	5	33	53
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Sandoval Jose de Jesus	USD	Annual	7.41%	-	-	49	49	49	49	49	49	1,230	1,426
Hortifrut ABA S.A. de C.V.	Mexico	Del Toro Morales Rocio Celeste	USD	Annual	7.41%	60	-	-	60	60	60	60	60	1,600	1,840
Hortifrut ABA S.A. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Annual	5.81%	-	-	8	8	8	8	8	8	2	34
Hortifrut ABA S.A. de C.V.	Mexico	Cervantes Villanueva Agustin	MXN	Annual	9.91%	-	5	-	5	5	5	5	5	29	49
Hortifrut ABA S.A. de C.V.	Mexico	Ortiz Marin Francisco	MXN	Annual	9.91%	-	11	-	11	11	11	11	11	69	113
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jaime	MXN	Annual	9.91%	-	4	-	4	4	4	4	4	21	37
Hortifrut ABA S.A. de C.V.	Mexico	Bernardino Murillo Elva	MXN	Annual	9.91%	-	5	-	5	5	5	5	5	31	51

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current				Total Current					Non-Current					Total Non-Current
						Maturity up to			31-Dec-21	Maturity 1 to 2		Maturity 2 to 3		from 3 to		from 4 to 5		5 or more	31-Dec-21	
						1 month	1 to 3 months	3 to 12 months		years	years	4 years	years	years	years	years				
ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$					
Hortifrut ABA S.A. de C.V.	Mexico	Chavez Sanchez Francisco Javier	USD	Annual	7.41%	34	-	-	34	34	34	34	34	34	556	692				
Hortifrut ABA S.A. de C.V.	Mexico	Gallegos Guzman Jorge	MXN	Annual	9.91%	-	8	-	8	8	8	8	8	8	39	71				
Hortifrut ABA S.A. de C.V.	Mexico	Bernardo Gallegos Guzmán	MXN	Annual	9.91%	-	3	-	3	3	3	3	3	3	15	27				
Hortifrut ABA S.A. de C.V.	Mexico	Herrera Belmontes Jesus	MXN	Annual	7.30%	-	11	-	11	11	11	11	11	11	72	116				
Hortifrut ABA S.A. de C.V.	Mexico	Grayeb Moreno Habbibi Teresita	MXN	Annual	9.91%	26	-	-	26	26	26	26	26	26	357	461				
Hortifrut ABA S.A. de C.V.	Mexico	Silvia Santiago Raul	USD	Annual	7.41%	-	-	47	47	47	47	47	47	1,043	1,231					
Hortifrut ABA S.A. de C.V.	Mexico	Abrahan Mendoza Gudifio	USD	Annual	7.26%	3	-	-	3	3	3	3	3	3	18	30				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Barragan Placencia Jesus	MXN	Annual	5.92%	-	-	9	9	9	9	9	9	7	-	34				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ceballos Larios Patricia Judith	MXN	Annual	8.25%	-	-	16	16	8	-	-	-	-	-	8				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Wulfert bihrle heinrich wolfgang	MXN	Annual	8.72%	-	15	-	15	15	11	-	-	-	-	26				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Garcia Torres Sergio	MXN	Annual	8.25%	-	10	-	10	10	1	-	-	-	-	11				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Jimenez Rodriguez Teresa de Jesus	MXN	Annual	8.31%	-	-	14	14	10	-	-	-	-	-	10				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Servicios inmobiliarios y logísticos del pacifico s.a. de c.v.	MXN	Annual	8.64%	-	-	15	15	15	15	56	-	-	-	86				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Villanueva Mendez Alejandro Martin	MXN	Annual	8.90%	-	-	5	5	5	5	20	-	-	-	30				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Torres Galvan Aurora	MXN	Annual	8.30%	-	-	41	41	41	41	24	-	-	-	106				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Sandoval Magallanes Cesar Israel	MXN	Annual	9.48%	-	-	1	1	1	1	1	1	253	257					
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Vargas Buenostro Francisco Javier	MXN	Annual	8.97%	-	-	5	5	5	5	35	-	-	-	45				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Sandoval Cordero Ramon	MXN	Annual	8.97%	-	-	2	2	2	2	24	-	-	-	28				
Agricola Los Reyes S. de R.L. de C.V.	Mexico	Ochoa Gutierrez Carlos Alberto	MXN	Annual	8.30%	-	-	4	4	5	12	-	-	-	-	17				
HF Sarbanand, S. de R.L. de C.V.	Mexico	Promociones Biogeneticas sa de cv	USD	Annual	5.90%	-	-	6	6	93	-	-	-	-	-	93				
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mendoza Ramirez Antonia	USD	Annual	5.50%	-	-	13	13	27	-	-	-	-	-	27				
HF Sarbanand, S. de R.L. de C.V.	Mexico	Garcia Torres Lenin	USD	Annual	7.41%	-	-	79	79	79	79	79	79	683	999					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Roman Rodolfo	USD	Annual	7.41%	-	-	48	48	48	48	48	48	970	1,162					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Peña Farber Rodolfo Joaquin	USD	Annual	7.41%	-	-	25	25	25	25	25	25	360	460					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Roman Castro Zaida	USD	Annual	7.41%	-	-	45	45	45	45	45	45	889	1,069					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Ruvalcaba Victor Raul	USD	Annual	7.41%	-	-	22	22	22	22	22	22	303	391					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Hortencia Calles Compy	USD	Annual	7.41%	-	-	28	28	28	28	28	28	399	511					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Argueso Mendoza German Daniel	USD	Annual	7.41%	-	-	37	37	37	37	37	37	498	646					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Yamuni Joaquin	USD	Annual	7.41%	-	-	69	69	69	69	69	69	1,126	1,402					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Montaño Peña Daniel	USD	Annual	7.41%	-	-	15	15	15	15	15	15	350	410					
HF Sarbanand, S. de R.L. de C.V.	Mexico	Mercado Mexia Victor Raul	USD	Annual	7.41%	-	-	25	25	25	25	25	25	365	465					
Hortifrut-Perú SAC.	Peru	CGM Rental Sociedad Anonima	USD	Annual	3.94%	15	30	45	90	-	-	-	-	-	-	-				
Hortifrut-Perú SAC.	Peru	Hewlett-Packard Perú S.R.L.	USD	Annual	2.52%	-	1	1	2	-	-	-	-	-	-	-				

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current		Total Current		Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-21	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-21
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Hortifrut-Perú SAC.	Peru	Tal S.A.	USD	Annual	3.93%	1	2	8	11	12	14	31	30	26	113
Hortifrut-Perú SAC.	Peru	CSI Renting Perú S.A.C.	USD	Annual	3.52%	24	47	168	239	147	103	-	-	-	250
Hortifrut-Perú SAC.	Peru	Rentaequipos leasing Perú S.A.	USD	Annual	2.50%	26	51	175	252	89	28	-	-	-	117
Hortifrut-Perú SAC.	Peru	Mirian Rosa Bobadilla Sabogal	USD	Annual	2.52%	-	2	11	13	12	18	11	-	-	41
Hortifrut-Perú SAC.	Peru	Olga Sonia Garnique Lopez	USD	Annual	3.20%	1	2	3	6	-	-	-	-	-	-
Hortifrut-Perú SAC.	Peru	Municipalidad del centro poblado nuevo chao	USD	Annual	3.20%	1	1	4	6	1	-	-	-	-	1
Hortifrut-Perú SAC.	Peru	Quadtech Perú E.I.R.L.	USD	Annual	3.20%	33	66	303	402	420	255	-	-	-	675
Berry Good Com Imp e Dist.	Brazil	Anadir Helena da Silveira	BRL	Annual	3.16%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Antônio Marcos da Conceição Pereira	BRL	Annual	3.17%	-	-	2	2	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Cleide R. Calandrin	BRL	Annual	3.06%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Edson Lopes	BRL	Annual	3.12%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Elisabete Rodrigues Rezende de Araujo	BRL	Annual	3.07%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Gilberto Rezende	BRL	Annual	3.07%	-	-	-	-	-	-	-	-	47	47
Berry Good Com Imp e Dist.	Brazil	Hudson Nogueira Luz	BRL	Annual	5.87%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Jair Pianucci	BRL	Annual	3.06%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	João Alves de Rezende	BRL	Annual	5.87%	-	-	-	-	-	-	-	-	39	39
Berry Good Com Imp e Dist.	Brazil	Maria Silverio de Mendonça	BRL	Annual	5.87%	-	-	-	-	-	-	-	-	297	297
Berry Good Com Imp e Dist.	Brazil	Nadir Silverio Almeida	BRL	Annual	3.07%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Ricardo Cesar	BRL	Annual	3.07%	-	-	1	1	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Taffrio Serviços de Armazenagens Refrigeradas	BRL	Annual	4.91%	-	-	26	26	-	-	-	-	-	-
Berry Good Com Imp e Dist.	Brazil	Yara Iavarona	BRL	Annual	3.07%	-	-	-	-	-	-	-	-	34	34
Euroberry Marketing S.A.	Spain	Camilo Lebón, Fco. Paz Barroso, Pilar Blasco, Sara Housin	EUR	Annual	1.30%	4	9	43	56	56	55	-	-	-	111
Hortifrut España Southern Sun,SLU	Spain	Destro, S.A.	EUR	Annual	1.30%	35	69	308	412	406	-	-	-	-	406
Hortifrut España Southern Sun,SLU	Spain	Patrimonial Arandalus,S.L.	EUR	Annual	1.30%	5	15	40	60	59	58	57	57	355	586
Honghe Jiayu Agriculture Limited	China	Baxin	RMB	Annual	4.70%	-	-	69	69	74	77	81	85	3,686	4,003
Honghe Jiayu Agriculture Limited	China	Gean	RMB	Annual	4.70%	-	-	39	39	51	53	56	58	2,645	2,863
Honghe Jiayu Agriculture Limited	China	WFZ Pagoda	RMB	Annual	4.70%	-	-	27	27	34	36	38	39	1,746	1,893
Honghe Jiayu Agriculture Limited	China	Jiuneng	RMB	Annual	4.70%	-	-	99	99	126	132	139	145	6,762	7,304
Honghe Jiayu Agriculture Limited	China	Mingbahai	RMB	Annual	4.70%	-	-	44	44	46	59	62	65	3,527	3,759
Honghe Jiayu Agriculture Limited	China	Baiyun	RMB	Annual	4.70%	-	-	92	92	97	122	129	135	6,581	7,064
Honghe Jiayu Agriculture Limited	China	Xindikuai	RMB	Annual	4.70%	-	-	103	103	107	112	127	133	1,342	1,821

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Debtor Company	Country	Creditor	Currency	Type of Amortization	Effective Annual Rate	Current			Total Current	Non-Current					Total Non-Current
						Maturity up to 1 month	1 to 3 months	3 to 12 months	31-Dec-21	Maturity 1 to 2 years	Maturity 2 to 3 years	from 3 to 4 years	from 4 to 5 years	5 or more years	31-Dec-21
						ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Honghe Jiayu Agriculture Limited	China	Dehong	RMB	Annual	4.70%	-	-	-	-	-	288	352	386	20,301	21,327
Atlantic Blue, S.L.U.	Spain	Antonio Rodríguez Moreno	EUR	Annual	2.45%	37	-	-	37	39	-	-	-	-	39
Atlantic Blue, S.L.U.	Spain	José Alfonso Pérez Pancho	EUR	Annual	2.31%	-	-	16	16	18	-	-	-	-	18
Atlantic Blue, S.L.U.	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	35	-	-	35	33	32	34	-	-	99
Atlantic Blue, S.L.U.	Spain	Junta de Andalucía	EUR	Annual	1.64%	1	1	5	7	1	-	-	-	-	1
Atlantic Blue, S.L.U.	Spain	Aljaisun, S.L.	EUR	Annual	4.35%	-	3	17	20	22	21	20	19	144	226
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	54	54	47	45	43	42	429	606
Atlantic Green, S.L.	Spain	Senabra, S. Coop. And.	EUR	Annual	4.35%	-	-	35	35	32	31	29	29	289	410
Royal Berries, S.L.U.	Spain	Manuel Infante Cristóbal	EUR	Annual	3.76%	-	-	21	21	20	19	18	19	-	76
Royal Berries, S.L.U.	Spain	Atlantic Blue, S.L.	EUR	Annual	3.76%	-	-	13	13	13	12	12	12	-	49
Royal Berries, S.L.U.	Spain	Agraraktiengesellschaft Albrecht Daniel Thaer	EUR	Annual	3.28%	2	-	-	2	2	2	2	-	-	6
Royal Berries, S.L.U.	Spain	Atlantic Blue, S.L.	EUR	Annual	3.26%	-	-	8	8	8	8	-	-	-	16
S.A.T. Hortifrut H-0030 de RL	Spain	SAT Nobleza Rociera	EUR	Annual	3.28%	58	-	-	58	55	53	56	-	-	164
S.A.T. Hortifrut H-0030 de RL	Spain	Atlantic Blue, S.L.	EUR	Annual	4.21%	-	-	2	2	2	2	1	1	4	10
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Belfaa	DAM	Annual	4.60%	-	-	222	222	232	168	175	182	3,744	4,501
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Laouamra	DAM	Annual	4.60%	-	-	-	-	27	13	13	13	365	431
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Moudaa	DAM	Annual	4.60%	-	-	-	-	9	5	5	5	34	58
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Rissana	DAM	Annual	4.60%	-	-	-	-	42	21	21	21	203	308
Atlantic Blue Berries Maroc, S.A.R.L.	Morocco	Zerbane	DAM	Annual	4.60%	-	-	-	-	10	5	5	5	34	59
<b>Sub Total Lease</b>						<b>412</b>	<b>453</b>	<b>3,258</b>	<b>4,123</b>	<b>3,857</b>	<b>3,194</b>	<b>2,935</b>	<b>2,752</b>	<b>67,781</b>	<b>80,519</b>
<b>Totales Lease Liabilities</b>						<b>437</b>	<b>986</b>	<b>4,351</b>	<b>5,774</b>	<b>4,787</b>	<b>3,619</b>	<b>2,935</b>	<b>2,752</b>	<b>67,781</b>	<b>81,874</b>

## NOTE 25 – CURRENT AND NON-CURRENT TRADE ACCOUNTS AND OTHER ACCOUNTS PAYABLE

The detail of these lines as of September 30, 2022, and December 31, 2021, is as follows:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Current</b>		
Suppliers	100,009	99,662
Pay able notes	540	1
Retention and pay able tax	25,452	33,519
Pay able dividend	-	26,960
<b>Total</b>	<b><u>126,001</u></b>	<b><u>160,142</u></b>

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Non-Current</b>		
Creditors / Suppliers	123,237	143,050
<b>Total</b>	<b><u>123,237</u></b>	<b><u>143,050</u></b>

The ThUS\$123,237 as of September 30, 2022, correspond to long term accounts payable due to the purchase of Atlantic Blue Group. This debt is subject to an interest rate of 0.25% plus the annual CPI from Spain. The Company has contracted inflation derivatives for said debt, fixing Spain's annual CPI at 3.19%. Due to the aforementioned, the interest rate of this debt is fixed at an annual 3.44%.

Accounts payable per currency as of September 30, 2022, and December 31, 2021, are as follows:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Current</b>		
United States Dollar	51,863	66,557
Chilean Peso	7,672	32,883
Euro	33,184	34,744
Mexican Peso	12,018	6,116
Moroccan Dirham	4,968	4,133
Argentine Peso	1	3
Nuevo Sol	10,788	10,173
Pound	376	255
Yuan	4,340	4,641
Colombian Peso	263	159
Brazilian Real	528	478
<b>Total</b>	<b><u>126,001</u></b>	<b><u>160,142</u></b>

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Non-Current</b>		
Euros	123,237	143,050
<b>Total</b>	<b><u>123,237</u></b>	<b><u>143,050</u></b>

Below are trade accounts and other accounts payable, current and non-current, as per maturity and type of supplier:

Suppliers with payments past due, as of September 30, 2022

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31- 60	61- 90	91- 120	121- 365	366 and more		
Goods	27,327	22,470	4,238	4,313	21	-	58,369	53
Services	23,941	6,034	2,528	2,341	532	98,030	133,406	282
Others	7,658	423	112	186	23,605	25,479	57,463	317
<b>Total as of 30-09-2022</b>	<b>58,926</b>	<b>28,927</b>	<b>6,878</b>	<b>6,840</b>	<b>24,158</b>	<b>123,509</b>	<b>249,238</b>	

Suppliers with payments past due, as of December 31, 2021

Type of Supplier Goods/Services/Others	Amounts in thousands of dollars, as per payment terms						Total ThUS\$	Average payment period (days)
	up to 30 days	31- 60	61- 90	91- 120	121- 365	366 and more		
Goods	40,264	10,968	3,891	890	-	-	56,013	41
Services	38,188	2,945	868	656	16,331	29,276	88,264	205
Others	13,482	2,904	28,263	209	283	113,774	158,915	282
<b>Total al 31-12-2021</b>	<b>91,934</b>	<b>16,817</b>	<b>33,022</b>	<b>1,755</b>	<b>16,614</b>	<b>143,050</b>	<b>303,192</b>	

The main suppliers are the following:

- Impresos y Cartonajes S.A.	- J.M.C. Maquinarias S.A.C.
- Fábrica de Plásticos JCK SpA	- Transportes Línea S.A.
- Del Monte Fresh Produce	- Arándanos La Estancia, S.P.R.
- Cartocor Chile S.A.	- Germinaza S.A. de C.V.
- Transporte Santelices e Hijo Ltda.	- Gran Peñón Energía Natural, S.A.
- Sof South Organics Fruits S.A.	- Sistemas De Riego Del Pacifico
- Quima Chile S.A.	- Frio Express S.A. de C.V.
- Ultrapac Sudamérica	- Expoberries, S.A. de C.V.
- JL Ings S.A.C.	- Panalpina Transportes Mundial
- Yara Perú S.R.L.	- Edenred México S.A. de C.V.
- Cartones Villa Marina S.A.	- Comercializadora Simbs S de R.L.
- E & M S.R.L.	- Comercial Projar S.A.
- Aris Industrial S.A.	

The average payment term of the main suppliers is 61 days. Prices are mostly agreed in dollars and there are no interests associated to the credit.

### Producing Suppliers

The Company currently maintains approximately 400 producers in the countries where it has its operations. Due to the level of atomization of said producers, none of them surpasses 2% of the traded volumes.

## NOTE 26 – EMPLOYEE BENEFITS AND OTHER PROVISIONS, CURRENT AND NON-CURRENT

The concepts that make up this item are the following:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Employee benefits</b>		
Vacations	4,345	4,125
Substitute retirement benefits	1,290	1,576
Other benefits for personnel (bonus)	350	2,612
<b>Employee benefits</b>	<u><b>5,985</b></u>	<u><b>8,313</b></u>

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Current Provisions</b>		
<b>Other provisions</b>		
Cost provisions	1,421	3,293
Freight expense provision	940	378
<b>Other provisions</b>	<u><b>2,361</b></u>	<u><b>3,671</b></u>

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Non-Current Provisions</b>		
Other Provisions	45	44
<b>Total</b>	<u><b>45</b></u>	<u><b>44</b></u>

The movement of current provisions, as of September 30, 2022, and December 31, 2021, is as follows:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Movement</b>		
Opening Balance	11,984	10,233
Increase in provisions	7,996	11,983
Used provisions	(11,634)	(10,232)
<b>Total</b>	<u><b>8,346</b></u>	<u><b>11,984</b></u>

Employee provisions and benefits per currency as of September 30, 2022, and December 31, 2021, are as follows:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Other provisions</b>		
<b>Detail</b>		
United States dollar	1,079	517
Chilean Peso	971	3,062
Nuevo Sol	311	92
<b>Total</b>	<u><b>2,361</b></u>	<u><b>3,671</b></u>

**NOTE 27 - ISSUED CAPITAL**

The objectives of Hortifrut and subsidiaries when administering capital are to safeguard the capacity to continue as a going concern, in order to generate returns for its shareholders, benefits to other interest groups and to maintain an optimum structure to reduce the cost of capital.

Consistent with the industry, Hortifrut and subsidiaries monitor their capital with the leverage ratio base. This ratio is calculated by dividing the net financial debt among the total capital. The net financial debt corresponds to the total debt with banks (including current and non-current debt) minus cash and cash equivalents. Total capital corresponds to equity just as is shown in the consolidated statement of position plus net debt.

In this aspect Hortifrut and subsidiaries have combined different sources of financing such as: operation flows and bank credits, among others.

a) Subscribed, paid, to be subscribed capital and number of shares

Subscribed and paid capital as of September 30, 2022, reaches ThUS\$472,212 (ThUS\$472,212 as of December 31, 2021) equal to 577,323,671 shares of a single series and without nominal value as of September 30, 2022, and December 31, 2021.

b) Movements of 2022

During the period ending September 30, 2022, there have not been any movements in capital.

c) Movements of 2021

During the period ending December 31, 2021, there have not been any movements in capital.

d) Issuance premium

The issuance premium as of September 30, 2022, reaches ThUS\$3,751 (ThUS\$3,751 as of December 31, 2021).

The share issuance premium originated in 2019, in the framework of the issuance of shares inscribed in the Securities Registry of the Commission for the Financial Market under N°1.084, dated June 27, 2019.

**NOTE 28 – ACCUMULATED RETAINED EARNINGS (LOSS)**

The detail of accumulated result as of September 30, 2022, and December 31, 2021, is as follows:

Movement	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Opening balance	196,129	161,414
Profit (loss), attributable to parent company	28,809	61,676
Minimum dividend provision	-	(26,961)
Reversal minimum dividend provision previous year	26,961	27,311
Paid dividend	(26,961)	(27,311)
<b>Total</b>	<b><u>224,938</u></b>	<b><u>196,129</u></b>

## a) Dividend policy

As per what is stated in the Corporation Law, the Company is obligated to the distribution of an obligatory minimum dividend equal to 30% of profits, nevertheless and as per the corporate statutes, the minimum dividend established for the Company is at least 50%, unless otherwise agreed at the corresponding meeting, by unanimity of the issued shares.

In virtue of what was informed to the Commission for the Financial Market (CMF), related with regulation (circular) N° 1945, in order to determine the Company's net distributable profit, to be considered to calculate the dividend, the following will be excluded from gains attributable to the controller's parent Company:

1. Non-realized results linked with the fair value record of the biological assets regulated by "IAS 41" accounting standard, reintegrating them to the net profit at the moment of its realization. For these effects, the portion of said increases in fair value corresponding to the assets sold or allocated by another means will be understood to be realized.
2. Non-realized results generated in the acquisition of other entities and, in general, those non-realized results that are produced due to the application of paragraphs 34, 42, 39 and 58 of the "International Financial Reporting Standards N° 3", amended accounting standard, that refers to business combination operations. These results are also reintegrated to the net profit at the moment of their realization. For these effects, results are understood to be realized when the acquired entities generate profit after their acquisition, or when said entities are disposed of.
3. The effects of deferred taxes associated to the concepts indicated in 1) and 2) will follow the same fate as the item that originated them.

## b) Distributable net profit

The dividend policy consists of distributing as dividend 50% of the period's net profit, and through the distribution of a final dividend, which the Ordinary Shareholder's Meeting must agree, payable on the date that said meeting designates.

Additional dividends will be determined based on the mentioned criteria, as per the corresponding agreement adopted at the Shareholders Meeting.

## c) Dividend Provision

The Company, in the period ending September 30, 2022, did not record provision for minimum dividend (ThUS\$26,961 as of December 31, 2021).



Below is the calculation of the result to be distributed for the period ending December 31, 2021:

<b>Concept</b>	<b>31-Dec-21</b> <b>ThUS\$</b>
Gains attributable to owners of the parent company	61,676
<b>Minus:</b>	
Increase biological assets to fair value	i. (2,395)
Deferred taxes	295
Non realized result deferred tax assets for sale	<u>(5,655)</u>
<b>Result to be distributed</b>	<b><u>53,921</u></b>
Minimum dividend %	50.00%
<b>Minimum Accrued Dividend</b>	<b>26,961</b>

i. Non-realized results linked to the recording at fair value of biological assets regulated by "IAS 41" accounting standard.

### **Dividends paid by Hortifrut S.A.**

Below is a detail of the dividends paid in the previous years:

<b>Month and year of payment</b>	<b>Type</b>	<b>Recent years</b> <b>ThUS\$</b>
May-20	Definite	<u>4,373</u>
	<b>Total year 2020</b>	<b><u>4,373</u></b>
May-21	Definite	<u>27,311</u>
	<b>Total year 2021</b>	<b><u>27,311</u></b>
May-22	Definite	<u>26,961</u>
	<b>Total year 2022</b>	<b><u>26,961</u></b>

### **NOTE 29 – OTHER RESERVES**

The other reserves that are presented in the consolidated statement of changes in equity, are of the following nature:

**Reserves purchase of minority interest:** corresponds to the difference between the price assigned to the minority interest purchased from the companies Euroberry Marketing S.A., Hortifrut España Southern Sun SLU and HFE Berries Perú SAC and its equity value in books, all associated to the purchase of Atlantic Blue Group.

**Cash Flow hedging reserve** – Corresponds to the difference between spot values and the fair value of the cash Flow hedging contracts (CCS) which are qualified as efficient, net of deferred tax.

**Reserves due to exchange rate fluctuations.** – This balance reflects the accumulated results, by exchange rate fluctuations, when converting the financial statements of subsidiaries, from their functional currency to Hortifrut's reporting currency (United States Dollars).

The detail of the account Other Reserves and its movement is as follows:

Movement	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Opening balance</b>	(72,646)	(9,242)
Reserves for minority interest purchase	-	(47,580)
Cash flow hedging reserves	4,016	(9,178)
Reserves for exchange rate fluctuations	(24,699)	(6,646)
<b>Total</b>	<b>(93,329)</b>	<b>(72,646)</b>
	30-Sep-22	31-Dec-21
<b>Other reserves</b>	ThUS\$	ThUS\$
Cash flow hedging reserves (*)	(6,439)	(10,455)
Reserves for minority interest purchase	(47,580)	(47,580)
Reserves for exchange rate fluctuations	(39,310)	(14,611)
<b>Total</b>	<b>(93,329)</b>	<b>(72,646)</b>

(\*) The movement of cash flow hedging reserves as of September 30, 2022, and December 31, 2021, are as follows:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Mov. Cash flow hedging reserves</b>		
Opening balance	(10,455)	(1,277)
Other comprehensive income	4,016	(9,178)
<b>Total</b>	<b>(6,439)</b>	<b>(10,455)</b>

Cash Flow hedging reserve is net of deferred tax.

Income tax included in cash flow hedging reserves is detailed below:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Cash flow hedging reserves</b>		
Cash flow hedging reserves	(8,911)	(14,361)
Gains tax	2,472	3,906
<b>Total</b>	<b>(6,439)</b>	<b>(10,455)</b>

The movement of reserves due to exchange rate fluctuations as of September 30, 2022, and December 31, 2021, is as follows:

	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Mov. reservas por dif. de cambio por conversión</b>		
Opening balance	(14,611)	(7,965)
Other comprehensive income	(24,699)	(6,646)
<b>Total</b>	<b>(39,310)</b>	<b>(14,611)</b>

**NOTE 30 – NON-CONTROLLING INTERESTS**

Corresponds to the recognizing of equity value and the result of the subsidiaries that correspond to minority investors.

The detail of interests of non-parent companies as of September 30, 2022, and December 31, 2021, and the interest of non-parent companies in the results as of September 30, 2022, and 2021, are the following:

Subsidiaries	Non-controlling interest percentage		Non-controlling interest equity		Non-controlling interests in profit (loss) result	
	30-Sep-22	31-Dec-21	30-Sep-22	31-Dec-21	30-Sep-22	30-Sep-21
	%	%	ThUS\$	ThUS\$	ThUS\$	ThUS\$
Agrícola El Avellano S.A.	60.0%	60.0%	2,549	3,300	(1,321)	(473)
Agrícola El Pampino S.A.	80.0%	80.0%	393	809	(666)	(98)
Agrícola Vida Nueva S.A.	50.0%	50.0%	1,665	2,867	(1,214)	(646)
Hortifrut Colombia S.A.S.	25.0%	25.0%	282	171	(232)	(117)
Hortifrut Argentina S.A.	4.1%	4.1%	-	-	-	(2)
Agrofrutas, SRL de C.V.	1.0%	1.0%	(2)	(117)	-	(52)
Hortifrut España Southern Sun S.L.U.	0.0%	0.0%	-	-	-	725
HF Natur LDA.	25.0%	25.0%	2,094	2,514	(79)	-
Agrícola Santa Rosa del Parque S.A.	70.0%	70.0%	1,221	1,527	(311)	(591)
Agrícola Mataquito S.A.	50.0%	50.0%	(1,720)	590	(2,321)	55
Euroberry Marketing S.A.	0.0%	0.0%	-	-	-	870
Agrícola los Hualles SpA	60.0%	60.0%	591	336	256	419
Honghe Jiayu Agriculture Limited	49.0%	49.0%	42,715	40,169	7,732	12,990
Vitafoods SpA y subsidiarias	50.0%	50.0%	42,431	38,983	5,988	4,636
Hortifrut Ecuador S.A.	49.9%	49.9%	(1,166)	4,515	(720)	(87)
SAT Hortifrut H-0030 de R.L.	2.0%	2.0%	44	73	16	-
<b>Total</b>			<b>91,097</b>	<b>95,737</b>	<b>7,128</b>	<b>17,629</b>

The movements of non-parent company interests are the following:

Movement	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Opening balance	95,737	99,326
Profit	7,128	14,749
Reserves for exchange rate fluctuations	(5,339)	211
Cash flow hedging reserves	-	-
Capital increase (Dividends) at subsidiaries	(2,534)	-
Change in accounting policy	-	-
Purchase of minority	(5,391)	(26,806)
Contributions at subsidiaries(*)	1,496	8,257
<b>Total</b>	<b>91,097</b>	<b>95,737</b>

(\*) Contributions at subsidiaries:

Contributions at subsidiaries	30-Sep-22	31-Dec-21
	ThUS\$	ThUS\$
Hortifrut Ecuador S.A.	501	4,778
HF Natur LDA.	-	2,549
Agrícola el Avellano S.A.	570	680
Hortifrut Colombia SAS	175	250
Agrícola el Pampino S.A.	250	-
<b>Total</b>	<b>1,496</b>	<b>8,257</b>

**NOTE 31 – PROFITS PER SHARE AND DISTRIBUTABLE NET PROFIT****31.1. Profits per share**

The calculation of profits per share has been performed by dividing the amount of profits attributable to the shareholders by the weighted average of the number of shares of the single series. Hortifrut has not issued a convertible debt or other equity values. As a result, there are no potentially diluting effects in the Company's income per share.

The detail of profits per share is as follows:

<b>Basic profit (loss) per share</b>	<b>Measuring unit</b>	<b>30-Sep-22</b>	<b>30-Sep-21</b>
Profit (loss) of continued activities after tax	<b>Th US\$</b>	28,809	28,666
Basic weighted average number of shares	<b>Unit</b>	577,323,671	577,323,671
<b>Basic profit per share from continued operations</b>	<b>(US\$ per share)</b>	<b>0.049901</b>	<b>0.049653</b>

The calculation of the weighted average of the number of shares in circulation, is detailed below:

<b>Weighted average of ordinary shares in circulation</b>	<b>N° of days in circulation</b>	<b>N° of shares</b>	<b>% Weighting</b>	<b>Weighted average of ordinary shares in circulation</b>	
				<b>30-Sep-22</b>	<b>31-Dec-21</b>
Opening balance	273	577,323,671	100%	577,323,671	577,323,671

**NOTE 32 – OPERATING REVENUE AND OTHER REVENUE, PER FUNCTION**

The detail of the item for the periods ending September 30, 2022, and 2021 is as follows:

<b>Concept</b>	<b>30-Sep-22</b>	<b>30-Sep-21</b>	<b>Quarter</b>	
			<b>01-Jul-22</b>	<b>01-Jul-21</b>
			<b>30-Sep-22</b>	<b>30-Sep-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Revenue from operating activities	626,725	542,318	172,771	145,640
Other revenue, per function	6,510	22,369	4,731	19,109
<b>Total</b>	<b>633,235</b>	<b>564,687</b>	<b>177,502</b>	<b>164,749</b>

The detail of the Company's revenue considers revenue from operating activities plus Other revenue, per function.

<b>Product</b>	<b>30-Sep-22</b>	<b>30-Sep-21</b>	<b>Quarter</b>	
			<b>01-Jul-22</b>	<b>01-Jul-21</b>
			<b>30-Sep-22</b>	<b>30-Sep-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Fresh Fruit</b>				
Blueberries	417,070	404,010	113,536	116,014
Raspberries	75,992	54,912	25,768	15,085
Blackberries	9,224	6,925	1,583	1,234
Strawberries	2,747	2,822	764	1,246
Cherries	7,908	6,478	-	-
<b>Total Fresh Fruit</b>	<b>512,941</b>	<b>475,147</b>	<b>141,651</b>	<b>133,579</b>
Value Added Products	120,294	89,540	35,851	31,170
<b>Total</b>	<b>633,235</b>	<b>564,687</b>	<b>177,502</b>	<b>164,749</b>

Below we detail revenue per segment for the periods and quarters ending September 30, 2022, and 2021:

<b>Other income, per function</b>	<b>30-Sep-22</b>	<b>30-Sep-21</b>	<b>Quarter</b>	
			<b>01-Jul-22</b>	<b>01-Jul-21</b>
			<b>30-Sep-22</b>	<b>30-Sep-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Adjustment to Biological Fair Value	3,771	14,239	3,771	13,402
Profit from the sale of machinery, plants, materials and supplies	175	559	71	(108)
Income from insurance	428	-	1	-
Other income	1,226	1,759	124	273
Official operating subsidies	683	5,523	656	5,516
Third party recoveries	227	289	108	26
<b>Total</b>	<b>6,510</b>	<b>22,369</b>	<b>4,731</b>	<b>19,109</b>

The Company's revenue is mainly constituted by the sale of products derived from the harvesting of "bearer plants", as well as the sale of plants and providing of services.

**NOTE 33 – DETAIL OF RELEVANT RESULTS**

The items in the income statement per segment for the periods ending September 30, 2022, and 2021, are detailed below:

**33.1. Cost of sales**

The items of the income statement per function for the periods and quarters ending September 30, 2022, and 2021, are detailed as indicated below:

	<b>30-Sep-22</b>	<b>30-Sep-21</b>	<b>Quarter</b>	
			<b>01-Jul-22</b>	<b>01-Jul-21</b>
			<b>30-Sep-22</b>	<b>30-Sep-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Cost of sales</b>				
Cost of sales	193,015	157,865	82,384	21,349
Materials	61,403	41,554	35	11,854
Remunerations	105,140	97,883	29,030	32,938
Depreciation	43,089	36,463	19,605	20,000
Amortization Right of Use Assets	5,337	4,853	1,636	665
Amortization Intangibles	251	864	(118)	560
Other general expenses	27,776	25,969	2,949	6,460
Freight	20,276	22,083	2,557	7,009
Lease of property, machinery, etc.	6,476	4,154	(4,572)	989
Third party services	64,758	30,981	16,840	9,353
<b>Total Cost of Sales</b>	<b>527,521</b>	<b>422,669</b>	<b>150,346</b>	<b>111,177</b>

Cost of sales is presented net of the cost and expense activation to inventories.

**33.2. Administrative expenses**

Below is the detail of administrative expenses for the periods and quarters ending September 30, 2022, and 2021:

	<b>30-Sep-22</b>	<b>30-Sep-21</b>	<b>Quarter</b>	
			<b>01-Jul-22</b>	<b>01-Jul-21</b>
			<b>30-Sep-22</b>	<b>30-Sep-21</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Administration expenses</b>				
Remunerations	29,099	25,037	8,851	6,231
Depreciation	1,299	1,234	361	391
Amortization Right of Use Assets	299	-	299	-
Amortization Intangibles	622	518	367	207
Other general expenses	10,401	10,553	3,537	5,688
Lease of property, machinery, etc.	1,510	1,172	457	437
Third party services	10,341	8,375	2,704	2,356
<b>Total Administration Expenses</b>	<b>53,571</b>	<b>46,889</b>	<b>16,576</b>	<b>15,310</b>

### 33.3 Other expenses, per function

Below is the detail of Other expenses, per function, for the periods and quarters ending September 30, 2022 and 2021:

	30-Sep-22	30-Sep-21	Quarter	
			01-Jul-22	01-Jul-21
	ThUS\$	ThUS\$	30-Sep-22	30-Sep-21
			ThUS\$	ThUS\$
<b>Other expenses, per function</b>				
Impairment value of assets	48,117	15,296	-	149
Fair Value Adjustment Biologicals	3,044	649	-	-
<b>Sub-total impairment</b>	<b>51,161</b>	<b>15,945</b>	<b>-</b>	<b>149</b>
<b>Research expenses</b>				
Sales Costs	-	2	-	2
Materials	109	90	38	46
Remunerations	571	276	361	99
Depreciation	74	64	36	23
Other general expenses	70	245	50	224
Freight	18	2	-	-
Lease of property, machinery, etc.	31	28	5	5
Third party services	179	1,771	123	1,571
Received contributions / Income	(211)	-	(211)	-
<b>Sub-total Research expenses</b>	<b>841</b>	<b>2,478</b>	<b>402</b>	<b>1,970</b>
<b>Other expenses</b>				
Loss from the sale of property, plant and equipment and materials	1,537	696	1,368	(82)
Write-off of assets	110	-	(60)	-
Impairment accounts receivable	904	810	615	126
Other expenses	1,368	708	687	394
Other (recoveries)	-	(303)	183	(801)
<b>Sub-total Other expenses</b>	<b>3,919</b>	<b>1,911</b>	<b>2,793</b>	<b>(363)</b>
<b>Total Other expenses, per function</b>	<b>55,921</b>	<b>20,334</b>	<b>3,195</b>	<b>1,756</b>

**NOTE 34 – FINANCIAL EXPENSES**

Below is a detail of financial expenses for the periods and quarters ending September 30, 2022, and 2021:

	Quarter			
	30-Sep-22	30-Sep-21	01-Jul-22	01-Jul-21
			30-Sep-22	30-Sep-21
<b>Financial Expenses</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Bank loans	14,092	6,528	6,070	3,167
Bonds	3,177	3,183	1,064	1,080
Other financial expenses	5,700	153	1,277	127
Interests with related parties	64	56	64	12
Leasing Interests under IFRS 16	672	1,451	146	273
Leasing Interests	118	285	54	204
<b>Total Financial Expenses</b>	<b>23,823</b>	<b>11,656</b>	<b>8,675</b>	<b>4,863</b>

**NOTE 35 – OTHER REVENUE AND EXPENSE**

Below is a detail of Other Revenue and Expense for the periods and quarters ending September 30, 2022, and 2021:

	Quarter			
	30-Sep-22	30-Sep-21	01-Jul-22	01-Jul-21
			30-Sep-22	30-Sep-21
<b>Other revenue (expenses)</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>	<b>ThUS\$</b>
Profit from the sale of HFE Berries Perú SAC	45,703	-	-	-
State Benefit (USA)	-	118	-	118
Company reorganization expenses	(4,278)	-	(1,076)	-
Donations	(424)	(203)	(195)	(68)
Other profit (loss)	(116)	(762)	147	(1,080)
<b>Total Other revenue (expenses)</b>	<b>40,885</b>	<b>(847)</b>	<b>(1,124)</b>	<b>(1,030)</b>



**NOTE 36 – EXCHANGE RATE DIFFERENCE**

Below is a detail of the exchange rate difference for the periods and quarters ending September 30, 2022, and 2021:

	Currency	Quarter			
		30-Sep-22	30-Sep-21	01-Jul-22	01-Jul-21
		ThUS\$	ThUS\$	ThUS\$	ThUS\$
<b>Assets</b>					
Cash and cash equivalents	CLP	(294)	49	267	(408)
Cash and cash equivalents	USD	681	255	(356)	62
Cash and cash equivalents	EUR	1,900	(83)	(5,314)	(11)
Cash and cash equivalents	MXN	(212)	(108)	(74)	(49)
Cash and cash equivalents	PEN	(231)	(304)	(137)	(124)
Trade debtors and other accounts receivable	CLP	(555)	(459)	(223)	(254)
Trade debtors and other accounts receivable	USD	324	177	298	(206)
Trade debtors and other accounts receivable	EUR	(74)	355	(4)	366
Trade debtors and other accounts receivable	MXN	14	(56)	(23)	297
Trade debtors and other accounts receivable	GBP	1	5	(1)	-
Trade debtors and other accounts receivable	PEN	79	(289)	(56)	(132)
Accounts receivable from related entities	EUR	(31,743)	3,319	(15,278)	2,329
Accounts receivable from related entities	PEN	(96)	(234)	(168)	(58)
Current tax assets	CLP	(234)	(998)	(110)	(1,034)
Current tax assets	MXN	34	(127)	(112)	(228)
Current tax assets	EUR	(2,081)	(10)	(874)	-
Current tax assets	PEN	262	(2,912)	(403)	872
Current tax assets	USD	(205)	(1,070)	(42)	(1,070)
<b>Sub-total</b>		<b>(32,430)</b>	<b>(2,490)</b>	<b>(22,610)</b>	<b>352</b>
<b>Liabilities</b>					
Other financial liabilities	CLP	66	41	36	(5)
Other financial liabilities	EUR	141	6	463	6
Other financial liabilities	MXN	3	(54)	(3)	(6)
Other financial liabilities	USD	(215)	1	4,296	(4)
Other financial liabilities	PEN	(566)	(107)	356	(98)
Trade accounts and other accounts payable	CLP	599	(699)	(1,242)	(796)
Trade accounts and other accounts payable	USD	(113)	(764)	1,069	(5)
Trade accounts and other accounts payable	EUR	18,736	29	7,651	14
Trade accounts and other accounts payable	MXN	171	340	149	423
Trade accounts and other accounts payable	PEN	(70)	879	624	437
Accounts payable to related entities	CLP	387	(605)	53	149
Accounts payable to related entities	USD	41,928	(34)	21,635	895
Accounts payable to related entities	MXN	4	61	(3)	2
Accounts payable to related entities	GBP	20	20	28	1
Accounts payable to related entities	PEN	(11)	103	(21)	20
Other liabilities	CLP	(6)	15	17	16
Other liabilities	USD	-	-	(11)	-
Other liabilities	PEN	(510)	(215)	(5)	(125)
<b>Sub-total</b>		<b>60,564</b>	<b>(983)</b>	<b>35,092</b>	<b>924</b>
<b>Total exchange rate difference</b>		<b>28,134</b>	<b>(3,473)</b>	<b>12,482</b>	<b>1,276</b>

**NOTE 37 – FOREIGN CURRENCY****37.1 Foreign Currency Current Assets**

<b>Current Assets</b>	<b>30-Sep-22 ThUS\$</b>	<b>31-Dec-21 ThUS\$</b>
<b>Cash and Cash Equivalents</b>		
Dollar	24,763	68,742
Euros	13,496	15,441
Chilean Pesos	4,503	903
Mexican Pesos	463	709
Peruvian Nuevo Sol	2,363	850
Yuan	14,248	12,242
Moroccan Dirham	7,808	4,742
Other currencies	2,457	1,072
<b>Other current financial assets</b>		
Dollar	4,934	17
<b>Other current non-financial assets</b>		
Dollar	11,996	8,125
Euros	338	644
Chilean Pesos	4,275	8,526
Mexican Pesos	947	1,049
Peruvian Nuevo Sol	201	191
Yuan	161	161
Moroccan Dirham	4	2
Other currencies	869	556
<b>Current trade debtors or other accounts receivable</b>		
Dollar	138,343	66,050
Euros	18,948	21,240
Chilean Pesos	11,353	28,083
Mexican Pesos	7,271	4,343
Peruvian Nuevo Sol	10,570	8,718
Yuan	6,556	6,130
Moroccan Dirham	5,226	5,610
Other currencies	1,612	1,510
<b>Current accounts receivable with Related Entities</b>		
Dollar	64,160	60,326
Euros	767	697
Chilean Pesos	61	68
Peruvian Nuevo Sol	10	55
<b>Inventories</b>		
Dollar	135,234	98,813
Euros	2,903	4,825
Chilean Pesos	349	277
Yuan	9,534	11,447
Moroccan Dirham	893	762
Other currencies	533	905
<b>Current biological assets</b>		
Dollar	51,075	32,172
Euros	1,344	2,015
Yuan	-	777
Moroccan Dirham	1,642	5,366
Other currencies	123	179
<b>Current tax assets</b>		
Dollar	-	5,850
<b>Non-current assets or groups of assets for its disposal classified as held for sale</b>		
Dollar	-	92,726
Euros	2,286	2,658
<b>Total Current Assets</b>	<b>564,619</b>	<b>585,574</b>

### 37.1 Foreign Currency Non-Current Assets

Non-Current Assets	30-Sep-22 ThUS\$	31-Dec-21 ThUS\$
<b>Other non-current financial assets</b>		
Dollar	2,432	10,056
<b>Other non-current non-financial assets</b>		
Dollar	-	1
Euros	378	443
Yuan	909	691
Moroccan Dirham	88	131
<b>Non-current fees receivable</b>		
Dollar	1,253	422
Euros	130	84
Chilean Pesos	33	951
Other currencies	99	95
<b>Investments recorded using the equity method</b>		
Dollar	29,907	8,591
Euros	330	354
Other currencies	801	954
<b>Intangible assets other than goodwill</b>		
Dollar	6,517	6,797
Euros	29,557	1,697
Moroccan Dirham	24	39
Other currencies	590	846
<b>Goodwill</b>		
Dollar	179,770	179,770
Euros	86,430	144,682
<b>Property, plant and equipment</b>		
Dollar	631,767	679,385
Euros	86,402	40,441
Chilean Pesos	2,304	2,379
Yuan	94,010	93,066
Moroccan Dirham	22,297	25,337
Other currencies	8,742	4,760
<b>Right of Use Assets</b>		
Dollar	31,112	32,211
Euros	2,913	3,885
Chilean Pesos	3	14
Yuan	59,099	57,817
Other currencies	803	550
<b>Deferred tax assets</b>		
Dollar	35,286	34,215
<b>Total non-current assets</b>	<b>1,313,986</b>	<b>1,330,664</b>
<b>Total Assets</b>	<b>1,878,605</b>	<b>1,916,238</b>
<b>Dollar</b>	1,348,549	1,384,269
<b>Euros</b>	246,222	239,106
<b>Chilean Pesos</b>	22,881	41,201
<b>Mexican Pesos</b>	8,681	6,101
<b>Peruvian Nuevo Sol</b>	13,144	9,814
<b>Yuan</b>	184,517	182,331
<b>Moroccan Dirham</b>	37,982	41,989
<b>Other currencies</b>	16,629	11,427
<b>Total Assets per currency</b>	<b>1,878,605</b>	<b>1,916,238</b>

**37.3 Foreign Currency Current Liabilities**

<b>Current Liabilities</b>	<b>30-Sep-22 ThUS\$</b>	<b>31-Dec-21 ThUS\$</b>
<b>Other current financial liabilities</b>		
Dollar	286,405	181,948
Euros	2,554	11,047
Chilean Pesos	3	50
Yuan	15,867	14,735
Moroccan Dirham	2,315	2,667
Other currencies	1	339
<b>Current lease liabilities</b>		
Dollar	3,554	3,595
Euros	612	836
Chilean Pesos	301	393
Mexican Pesos	418	219
Yuan	909	473
Moroccan Dirham	442	222
Other currencies	216	36
<b>Current trade accounts and other accounts payable</b>		
Dollar	51,863	66,557
Euros	33,184	34,744
Chilean Pesos	7,672	32,883
Mexican Pesos	12,018	6,116
Peruvian Nuevo Sol	10,788	10,173
Yuan	4,340	4,641
Moroccan Dirham	4,968	4,133
Other currencies	1,168	895
<b>Current accounts payable to Related Entities</b>		
Dollar	22,297	10,849
Euros	999	-
Chilean Pesos	109	59
Peruvian Nuevo Sol	453	980
<b>Other current provisions</b>		
Dollar	1,079	517
Chilean Pesos	971	3,062
Peruvian Nuevo Sol	311	92
<b>Current tax liabilities</b>		
Dollar	6,124	-
<b>Current provisions for employee benefits</b>		
Dollar	350	2,612
Euros	1	74
Chilean Pesos	1,275	1,375
Mexican Pesos	2,076	1,576
Peruvian Nuevo Sol	2,012	2,538
Other currencies	271	138
<b>Other current non-financial liabilities</b>		
Dollar	1,687	1,679
<b>Non-current liabilities or groups of assets for its disposal classified as held for sale</b>		
Dollar	-	36,410
<b>Total Current Liabilities</b>	<b>479,613</b>	<b>438,663</b>

**37.4 Foreign Currency Non-Current Liabilities**

<b>Non-Current Liabilities</b>	<b>30-Sep-22</b> <b>ThUS\$</b>	<b>31-Dec-21</b> <b>ThUS\$</b>
<b>Other non-current financial liabilities</b>		
Dollar	340,227	413,025
Euros	11,896	12,529
Yuan	29,227	32,476
Moroccan Dirham	5,854	9,010
<b>Non-current lease liabilities</b>		
Dollar	19,315	20,091
Euros	2,240	2,823
Chilean Pesos	1,320	1,529
Mexican Pesos	1,399	1,623
Yuan	52,651	50,034
Moroccan Dirham	4,432	5,357
Other currencies	492	417
<b>Other non-current accounts payable</b>		
Euros	123,237	143,050
<b>Non-current accounts payable to Related Entities</b>		
Dollar	6,825	287
Chilean Pesos	6,665	7,203
<b>Other non-current provisions</b>		
Dollar	45	44
<b>Deferred tax liabilities</b>		
Dollar	94,523	82,894
<b>Total non-current liabilities</b>	<b>700,348</b>	<b>782,392</b>
<b>Total Liabilities</b>	<b>1,179,961</b>	<b>1,221,055</b>
<b>Dollar</b>	834,294	820,508
<b>Euros</b>	174,723	205,103
<b>Chilean Pesos</b>	18,316	46,554
<b>Mexican Pesos</b>	15,911	9,534
<b>Peruvian Nuevo Sol</b>	13,564	13,783
<b>Yuan</b>	102,994	102,359
<b>Moroccan Dirham</b>	18,011	21,389
<b>Other currencies</b>	2,148	1,825
<b>Total liabilities per currencies</b>	<b>1,179,961</b>	<b>1,221,055</b>
<b>Summary of thousands of net dollars per currency</b>		
<b>Dollar</b>	514,255	563,761
<b>Euros</b>	71,499	34,003
<b>Chilean Pesos</b>	4,565	(5,353)
<b>Mexican Pesos</b>	(7,230)	(3,433)
<b>Peruvian Nuevo Sol</b>	(420)	(3,969)
<b>Yuan</b>	81,523	79,972
<b>Moroccan Dirham</b>	19,971	20,600
<b>Other currencies</b>	14,481	9,602
<b>Total net per currency</b>	<b>698,644</b>	<b>695,183</b>

**NOTE 38- CONTINGENCIES**

## a) Pledged shares

The total of the participations of Atlantic Blue S.L.U.'s subsidiaries, and Hortifrut España Southern Sun, S.L.U., are pledged in virtue of the contracts subscribed by Hortifrut Inversiones Internacionales, S.A., dated December 01, 2021, in guarantee of the compliance of the installment payment obligations in front of the companies Hayler Berry Invest, S.L., and Patrimonial Arándalus, S.L., in the context of the business combination derived from the purchase of 100% of Atlantic Blue, S.L.U.'s corporate capital.

The constituted pledges will be partially paid as the installment payment obligations are complied with and totally when completely paying the price, as is indicated in each of the contracts.

## b) Direct guarantees

At the subsidiaries Agrícola Santa Rosa del Parque S.A., Agrícola Mataquito S.A., Agrícola El Pampino S.A., and Agrícola Hortifrut S.A. there are restrictions (guarantees and/or mortgages) over its biological assets.

Below is a detail of the book value of the assets given in guarantee, as well as the debt associated to these assets in Chile:

<u>Company</u>	<u>Bearer Plants</u>	<u>Other Properties</u>	<u>Associated Debt</u>	
	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>ThUS\$</u>	<u>Bank</u>
Agrícola Santa Rosa del Parque S.A	1,885	2,138	778	Banco RaboFinance Chile
Agrícola Mataquito S.A. (Curepto Field)	4,005	1,877	1,166	Banco RaboFinance Chile
Agrícola Hortifrut S.A.	-	2,304		
Hortifrut S.A. (Antillanca Plant)	-	865		
Hortifrut Comercial S.A. (La Serena Field)	-	2,168	34,444	Banco Credito e Inversiones
Hortifrut Chile S.A. (Angol-Gorbea-Los Angeles Plant)	-	12,346		
<b>Total</b>	<b>5,890</b>	<b>21,698</b>	<b>36,388</b>	

**Detail of Property, Plants and Equipment subject to guarantees or restrictions in Chile**

## b.1) Agrícola Santa Rosa del Parque S.A.

b.1.1) Mortgage in favor of RaboFinance over: (i) Higuera A, resulting from the division of the "El Parque" estate, Angol, (ii) water use rights corresponding to 10 water irrigators from the Parque Ñipado channel which water the aforementioned branch drain and (iii) permanent and continuous consumptive water use rights for 75 liters/sec. at Huequén River. The amount of the used credit is ThUS\$778.

b.1.2) Pledge without displacement in favor of RaboFinance over the real estate located on the property denominated in letter b.1.1).

## b.2) Agrícola Mataquito S.A.

b.2.1) Mortgages in favor of RaboFinance over: (i) Higuera Tercera of the Fundo Ponunquén Estate, commune of Curepto; (ii) Lot B of the Informe de Higuera map, out of a surface of 20.18 hectares, Commune of Curepto and (iii) Water rights which water the aforementioned properties. The amount of the used credit is ThUS\$1,166.

b.2.2) Pledge without displacement in favor of RaboFinance over the movable goods located on the properties described in letter b.2.1).

## b.3) Agrícola Hortifrut S.A.

b.3.1) Mortgage in favor of BCI over: Lot A, Vista Hermosa Subdivision; Hijueta N°1, La Pantalla y El Zarzal; Lot 4-1 Arturo Araya; Farm N° 5 Arturo Araya; Lot 6-1 Arturo Araya; Lot 8-1 Arturo Araya; and its respective water rights; all corresponding to the commune of Panguipulli.

As of December 31, 2021, the Company does not have a legal or contractual obligation to disassemble, remove or rehabilitate sites where its operations are developed, reason why its assets do not incorporate costs associated to said requirements.

## b.4) Hortifrut Chile S.A.

b.4.1) b.4.1) Mortgages in favor of BCI over: (i) Lot One - B, part of El Congreso Farm, Commune of Gorbea.

b.4.2) Pledge without displacement in favor of BCI over the movable goods located on the property detailed in letter b.4.1).

b.4.3) Mortgages in favor of BCI over: Lot Two of Hijueta Segunda of Lot B of the Property denominated Resto Hacienda Virquenco.

b.4.4) Pledge without displacement in favor of BCI over the movable goods located on the property detailed in letter b.4.3).

## b.5) Hortifrut Comercial S.A.

b.6.1) Mortgages in favor of BCI over: (i) Lots 1, 2, 4 to 16 and 55 to 84 and water rights, of the sub-division of Farm 151, of Colonia Gabriel Gonzalez Videla, Vegas Norte Sector, La Serena.

The credit received by BCI, for the mortgages individualized in letters b.3 to b.5, correspond to the amount of US\$54 million. The amount of used credit is ThUS\$34,444.

## c) Indirect guarantees

To the closing of these Financial Statements, the Company does not have guarantees directly managed by the subsidiaries.

## d) Guarantees obtained from third parties

To the closing of these periods, the Company has not received relevant guarantees from third parties.

## e) Restrictions

Management restrictions or limit of financial indicators are presented detailed in Note 23 e).

## f) Lawsuits

Below we present the main valid lawsuits:

<b>Plaintiff</b>	<b>Defendant</b>	<b>Type of Lawsuit</b>	<b>Claimed Amount</b>	<b>Probable Resolution</b>	<b>Provision</b>
Hortifrut S.A. de CV	Agrícola Gavilanes	Executory Commercial (*)	USD 173,420	Favorable for Hortifrut	50% provisioned
Hortifrut S.A. (Ex VBM)	Marchant Morales	Executory Commercial	USD 138,694	Uncertain	Provisioned
Confederación Hidrográfica de Guadalquivir	Hortifrut España Southern Sun SLU	Water Law Infringement	USD 123,838	Uncertain	Provisioned
Ex Workers	Subsidiaries of Hortifrut in Chile	Labor	USD 622,708	Uncertain	

(\*) Net provisions have been constituted of the seizable guarantees.

g) Other contingencies

As of the closing of these financial statements, the company does not maintain other contingencies that could significantly affect them.





**NOTE 39 – ENVIRONMENT AND OTHER SUSTAINABILITY INITIATIVES**

Hortifrut is a Company that is concerned with the environment and sustainability. Below we detail the initiatives performed as of September 30, 2022:

Climate Change and Carbon Footprint			Investment	\$	58,398
Initiative		Description	Impact	SDG	Subsidiary
Second year of Corporate Carbon Footprint Measurement	\$ 13,467	Second season we measure our carbon footprint at 53 own operations (33 fields and 20 packings) in Chile, Peru and Mexico.	With the results of this second measurement we can identify reduction opportunities and establish concrete objectives.		Chile, Peru, Mexico
Transversal Sustainability KPI	\$ 40,737	During the 21-22 season all the collaborators of Hortifrut Chile, Peru and México worked under a KPI whose objective was to establish reduction opportunities in the carbon footprint, then 9 projects were prepared with concrete associated reduction objectives, mainly at the Operation teams of the different subsidiaries.	Estimated reduction is 7% of our carbon footprint (Chile, Peru and Mexico) in the 22-23 season compared to the base line (20-21 season).		Chile, Peru, Mexico
Investigation Carbon Capture of own harvests	\$ 4,194	Together with the University of Huelva, during 2022 we will perform a study to determine the capturing of CO2 at our harvests in Spain and Peru. The study is currently taking place in Spain, and Peru will be incorporated in the second semester.	To know the real carbon capture of our harvests allows us to have a complete measurement of the carbon footprint, and thus we have the opportunity of reduction and/or compensation.		Spain, Peru
Sustainable Packaging	Without investment, the prices related to previous materials are maintained	For this season our packaging counts with: <ul style="list-style-type: none"> <li>-75% "Wash Away" labels, which have an easy removal from the package, which makes them 100% recyclable.</li> <li>-Packages from Chile with 10% certified Ocean Cycle plastic, which was rescued from coasts and water shores, avoiding they end up in the ocean.</li> <li>-100% RPET packaging, all the plastic of our packaging is recycled and recyclable.</li> <li>-Certified FSC/PEFC cardboard boxes, to make sure that the raw materials comes from forests with sustainable management.</li> </ul>	Recycled material issues on average 60 times less greenhouse effect gas emissions than virgin material, which contributes to decreasing our carbon footprint.		Corporate

Sustainable Agriculture			Investment	\$	207,291
Initiative	Investment (USD)	Description	Impact	SDG	Subsidiary
Blue Certificate	\$ 7,206	Participation in Clean Production Agreement (CPA) of Fundación Chile and the Sustainability and Climate Change Agency, with Agrícola Santa Rosa del Parque.	First measurement of hydric footprint as a pilot program to overlap the project at a corporate level.		Chile
Fields in Chile operate with 55% Non Conventional Renewable Energy (NCRE)	\$8,319 benefit	Thanks to the photovoltaic plants installed at own fields in Chile together with the Solarity company, 55% of our production's energy at this subsidiary is renewable.	Clean energy helps to decrease our carbon footprint, and at stations with a lower energy use the produced surplus supplies the local communities. Also, on average there is a 7% economic benefit in invoicing.		Chile
Storage for valuation of residues	\$ 52,303	In order to organize and manage the different types of residues that are generated at the installations in Trujillo, from February 2022 we began operating a new residues storage, which counts with an area of 2,000m2 for the handling of solid residues.	Estimation of 80% recycling of generated residues.		Peru
Composting of organic residues	\$ 147,782	Project that aims to transform organic material into supplies, in this manner, materials such as pruning waste, discarded fruit and others, become compost and subproducts, where thanks to the present microorganisms that act on biodegradable material, an organic fertilizer is obtained. Thus, this fertilizer is used as a nutrient that allows to improve fertility and soil structure, stimulating biological activity and helping reduce erosion.	Composting is performed on 67 hectares of the field, which has produced 2,640 tons of finished compost, and 3,840 tons in process.		Peru
Registry of agricultural plastic residues	Without associated investment	In order to recycle the plastic material discarded after the season in our fields, we prepared a registry of the type and amount of residues that each operation holds, to thereby manage alliances and recycle residues with the greater traceability available in the market.	Recovery of 113 tons of plastic, backing circular economy.		Chile

Community			Investment	\$	194,714
Initiative		Description	Impact	SDG	Subsidiary
Donation to a sports club	\$ 1,000	As part of the initiatives to encourage culture and sport, a donation was made to Curepto's Tennis Sports Club; the donation consisted on the providing of sports equipment such as T-shirts and caps for 25 children for their daily training and regional championships. Said donation was motivated by the high vulnerability of the community and the economic sacrifice that the children and youth's parents make so that their children can perform these activities.	25 children benefitted	  	Chile
Remodeling of gardens and yards Escuela San Francisco de Cunco Chico, Padre las Casas	\$ 5,361	Together with Fundación Educa Araucanía and Mi Parque, we built at the Nursery and Kindergarten an outdoors classroom to promote learning, good relationships and safe spaces. This initiative aims to improve socio-emotional development, healthy life style habits, resilience and learning based on experiences, enriching the work of educators and assistants when providing tools to promote active games and learning, in an environment designed to revitalize Mapuche cultural identity from the cradle.	Over 300 children benefitted	  	Chile
Mobile Dental Clinic	\$ 21,278	This year we have once again started to operate this dental medical check-up service for our collaborators and neighboring communities throughout Chile. We travel around the country for several months so that people can check their dental health and thus avoid future risks.	300 consultations at a national level.	 	Chile
Zero Anaemia Program	\$ 21,229	Committed with the wellbeing of communities and focused on contributing to reducing anaemia indicators in the locality, in coordination with Nuevo Chao Health Center, we successfully finalized the Zero Anaemia program which attends children younger than 5 years old at Valle de Dios and Nuevo Chao, at La Libertad. 242 children participated in this program, and out of those that were diagnosed with anaemia, 73% recovered and could improve their quality of life.	700 children and their families benefitted.	 	Peru
More Soccer Program	\$ 15,353	Directed at children between 6 and 16 years old at Valle de Dios. Through this program we aim to generate teachings in the children in topics of gender equality, empowering of women, and children's rights, through soccer, which can also strengthen the family bond in our community. We benefitted over 150 children and their families.	150 children and their families benefitted.	  	Peru
Donation of baskets with supplies for elderly adults	\$ 5,852	Thanks to our collaborators that participated in a volunteer session, we managed to donate over 200 baskets with supplies and food to popular dining rooms for elderly adults.	Over 200 benefitted.	 	Peru
CEBA Hortifrut Program (Alternative Basic Education Center)	\$ 5,000	We developed the first in-person class of CEBA Hortifrut where workers attended who benefitted from the program of the different areas in the organization, who also participated in a dynamic and practical Reading Plan session to develop their abilities and knowledge. Within this program, over 70 Hortifrut workers benefitted who thanks to the applied virtual teaching modality have been able to develop new abilities and expand their knowledge.	73 collaborators benefitted .	 	Peru
Symphony for Peru Program	\$ 37,500	Program that backs boys and girls from schools in the locality of Chao in their integral development through singing, chorus and percussion lessons.	Over 240 students benefitted.	 	Peru
Peru Teaches Program	\$ 71,500	Program aimed at quality education in the localities of Chao and Virú, through which we managed to strengthen the abilities of teachers that belong to the program.	Over 2,000 children from 6 schools in Chao, Nuevo Chao, Valle de Dios and Virú benefitted.	 	Peru
Best Idea Award	\$ 5,263	Innovation program directed at collaborators employed at the company in order to develop ideas with the aim of generating operational efficiency within the company.	24 collaborators benefitted.	 	Peru
Foodstuff Benefit for Collaborators	\$ 4,056	Foodstuff granted to collaborators for festivities and recognitions during the year.	3,752 collaborators benefitted.	 	Mexico
B Corporation Meeting	\$ 1,322	Sponsorship of Sistema B for the B Corporation Chile meeting in May 2022.	480 people participated from different companies.	 	Chile

Governance			Investment	\$	24,067
Initiative		Description	Impact	SDG	Subsidiary
Sustainability Certifications and Indexes	\$ 24,067	B recertification of Hortifrut Chile S.A., where recognition was once again obtained in the "Environment" evaluated dimension.	Verify good environmental and social practices at a corporate level.	 	Corporate
		Risk analysis of Hortifrut S.A. on behalf of B Lab.			
		Sustainable Food Group Certification subsidiary Hortifrut Peru, obtaining a 98.42% fulfilment.			
		SSIIndex Hortifrut Peru, sustainable index of interest groups that allow to identify risk and sustainability focus through a 360 analysis.			

**NOTE 40 – SUBSEQUENT EVENTS**

Between September 30, 2022, and the date of issuance of these consolidated financial statements, the following relevant events have occurred:

1. Dated October 13, we proceeded to inform the CMF that the Meeting of Holders of Series A and Series B Bonds was held, whose objective is to propose the modification of the corresponding issuance contracts, regarding the definition of “Adjusted EBITDA” dated June 30, 2022, which was unanimously approved, clarifying the discrepancies that came up between the Company and the Representative of the Bonds Holders, in relation to the calculation of the financial safeguards defined in the issuance contract.
2. Dated October 19, 2022, we proceeded to inform the CMF of the passing away of our dear Chairman, Mr. Víctor Moller Schiavetti (†), who will be remembered for his leadership, concern for people, good judgment in the making of decisions and strategic vision, qualities that allowed him to successfully lead the Company’s progress from its creation in 1983.
3. Dated November 8, 2022, we proceeded to inform the CMF that the board has taken formal knowledge of the vacancy due to the sad passing away of our dear Chairman, Mr. Víctor Moller Schiavetti (†), and has decided to not use, for the moment, the faculty to name a replacement, as per what is foreseen in article 32 of Law N°18.046 regarding Corporations.
4. Dated November 9, 2022, the Company materialized the reorganization authorized by Hortifrut S.A.’s Extraordinary Shareholders Meeting held on May 19, 2022, where a company reorganization was approved, that imports the transfer of the Company’s local and international subsidiaries to one or more companies constituted in Ireland, with the Company maintaining the character of parent company that concentrates the indirect property of the operations and the final destination of the cash flows.

**NOTE 41 – OTHER INFORMATION**

The number of Hortifrut's and subsidiaries' employees per category is as follows:

	<b>30-Sep-22</b>	<b>31-Dec-21</b>
Indefinite Contracts	2,362	2,279
Temporary contracts	26,196	23,878
<b>Total contracts</b>	<b>28,558</b>	<b>26,157</b>

<b>Indefinite Contracs</b>	<b>30-Sep-22</b>	<b>31-Dec-21</b>
Chile	964	954
United States	27	25
Mexico	341	328
Spain	171	164
Brazil	51	50
Ireland	6	-
Peru	514	547
China	93	60
Germany	2	1
England	5	5
Colombia	18	16
Netherlands	12	8
Ecuador	39	17
Morocco	107	101
Portugal	12	3
<b>Total</b>	<b>2,362</b>	<b>2,279</b>