

## POLICY OF GENERAL HABITUALITY FOR OPERATIONS WITH RELATED PARTIES

## HORTIFRUT S.A.

Inscription in Registro de Valores N°1096

The Board of Hortifrut S.A. (the "Company") in session held on the date 6 of March of 2018, agreed the following general policy of habituality for operations with related parties "(the" Habituality Policy "), which is established in accordance with the provisions of Title XVI of the Open Joint Stock Corporation Law.

### I.- PURPOSE AND SCOPE

The objective of this Habituality Policy is to identify those negotiations, acts, contracts or operations in which the Company celebrates or executes in relation to its ordinary course of business and which are necessary for its proper development.

The ordinary course of business of Hortifrut S.A. developed through this and its subsidiaries, includes the acquisition, production, processing, transformation, industrialization, distribution, marketing, export, import of all kinds of fruit, agricultural and other products or byrpoducts. The maintenance of real estate investments and in titles, values and rights in individual companies, and the reception of its fruits; and, in general, celebrate and execute all acts, contracts, business, formalities or procedures that have as purpose to comply with the corporate purpose.

Pursuant to the aforementioned Title XVI of the Open Joint Stock Corporation Law, all operations of the Company and its subsidiaries with related parties must have the purpose of contributing to the corporate interest and must be adjusted in price, terms and conditions to those prevailing in the Company market at the time of its approval.

### II.- POLICY

In accordance with the foregoing, the Board of Directors of the Company has agreed that the following operations will be part of its Habituality Policy.:

i. Contracts of sale, distribution, marketing and fruit packaging.

**ii.** Contracts for the acquisition of raw materials and other supplies necessary for the operation of the Company.

iii. Contracts of usufruct, lease or sublease of properties and purchase and sale of plants.



iv. Transport and logistics contracts.

**v.** Contracts of license of vegetable varieties, contracts of sublicenses of vegetable varieties, contracts of "nursery" and "trial" of plants, fruits and vegetables and contracts with certifying companies.

**vi.** Carrying out banking and financial operations such as investments in [mutual funds and term deposits], contracting lines of credit and current account overdraft, together with other activities that have as their object the administration of liquid resources of the Company, provided that such operations do not exceed the amount of USD 5,000,000 (five million United States dollars) per year.

**vii.** The realization of international exchange operations in the formal exchange market, such as the purchase and sale of foreign currency, the remittance thereof and the admission of foreign currency held or received abroad.

**viii.** The celebration of financing operations with producers, commercial current account contracts and the realization of credits and charges to said accounts, under the terms set forth in the Commercial Code.

**ix.** Contracting of credits of any nature, forward, swap and derivatives contracts in general, except in the case of speculative and non-hedging transactions.

**x.** Contracts of advertising and marketing services in general that do not exceed the amount of USD 100,000 (one hundred thousand United States dollars) per year

**xi.** Contracts for computer services, infrastructure, maintenance and data storage, software, hardware, and in general, services related to information technologies that do not exceed the amount of USD 200,000 (two hundred thousand United States dollars) per year

**xii.** Services related to management, administration and commercial planning, financial, managerial and support or back-office in general, such as accounting services, human resources, tax planning, treasury and banks, insurance contracting, security services, comptroller, revenue management, purchasing and suppliers, legal and regulatory compliance and internal audit

### **III.- APPLICATION TO SUBSIDIARIES**

In accordance with the agreement of the Board of Directors of the Company, this Habituality Policy will be applicable to those subsidiaries of the Company that, in accordance with its ordinary course of business, agree to abide by it as applicable.



## **IV.- ADVERTISING**

For purposes of the decreed of letter b) of the second paragraph of article 147 of the Open Joint Stock Corporation Law, it is hereby made known that this Habituality Policy will be available to shareholders at the corporate offices and will be duly published on the Company's website (www.hortifrut.com)

# V.- VALIDITY

This Habituality Policy will come into force on this same date and will remain in force as long as the Board of Directors of the Company does not agree to its modification. In such event, the modifications will be reported to the *Superintendencia de Valores* and will comply with the advertising measures provided in the current regulations.

Santiago, March 6, 2018