



**Hortifrut S.A.**  
**Registration in the *Registro de Valores* N° 1096**

Santiago, July 31, 2020

Mr.  
Joaquín Cortez Huerta  
President  
Comisión para el Mercado Financiero  
Av. Libertador Bernardo O'Higgins 1449  
Present

Dear Sir:

In accordance with Article 9° and second paragraph of Article 10° Law N° 18.045 and the General Regulation N°30, and duly authorized by the Board of Directors, I inform to the *Comisión para el Mercado Financiero*, as a MATERIAL FACT of Hortifrut S.A. ("Hortifrut"), registration in the *Registro de Valores* n° 1096, the following:

- As informed by Material Fact dated October 15, 2019, Duncan Fox S.A. ("Duncan Fox") and Hortifrut signed a binding memorandum of understanding in order to combine the business of fruit and certain frozen export vegetables, with a focus on sales outside Chile.
- The business combination seeks to take advantage of the current and potential growth opportunities of the business in the world, and includes related food solutions with higher added-value, such as new designs, combinations and portions based on mixtures of fruits and frozen vegetables.
- The joint business contemplates the constitution of a 50/50 company, which is the only and exclusive vehicle for its development, and to which each party contributes its current business of frozen fruits and certain vegetables, focused on international markets.
- After reciprocal due diligence, and the negotiation and signing of a combination agreement and a shareholders' agreement, on this date the parties have materialized the aforementioned contributions through a merger by absorption and have started the joint business through the company VitaFoods SpA.



As of this date, it is not possible to determine the financial effects that the transaction may have on Hortifrut's assets, liabilities or results.

Best regards,

Juan Ignacio Allende Connelly  
CEO  
Hortifrut S.A.