MATERIAL FACT

HORTIFRUT S.A.
Registration in the *Registro de Valores N°1096*

Santiago, April 7 de abril, 2020

Mr.
Joaquín Cortez Huerta
President
Comisión para el Mercado Financiero
Av. Libertador Bernardo O´Higgins 1449
PRESENT

Ref.: Material Fact – Proposition of Distribution of Final Dividend.

Dear Sir:

In accordance with Circular N°660, dated October 22 of 1986, of your Commission, and duly empowered, communicate to this Commission, as a Material Fact, that in Session held on April 7, 2020, the Board of Directors of Hortifrut S.A. (the "Company"), agreed to propose to the Ordinary Meeting of Shareholders of the Company called for next April 29, 2020 to distribute, by way of final dividend, minimum mandatory the total amount of US$ 4,372,692, equivalent to 50% of the distributable liquid profit obtained by the Company during the fiscal year of 2019. Consequently, and to the extent that the Ordinary Meeting accepts said proposal, a final dividend of US$ 0.007574074 will be paid per share with a charge to the distributable liquid profit obtained during the fiscal year of 2019, which will be payable as Dividend N ° 42, Definitive, as of May 22, 2020, in favor of the Company's shareholders who are registered in the Shareholders Registry at midnight on May 15, 2020.

The amount of US$ 0.007574074 per share indicated above, will be paid in its equivalent in pesos, national currency, according to the "Dollar exchange rate observed" that appears published in the Official Journal of May 18, 2020.

Best regards.,

Juan Carlos Toro Ruiz-Tagle
Corporate CFO
Hortifrut S.A.

c.c. Bolsa de Comercio - Santiago
Bolsa Electrónica de Chile - Santiago