



MATERIAL FACT

HORTIFRUT S.A.

Registration in the *Registro de Valores* N°1096

Santiago, May 9th, 2019

Sir
Joaquín Cortez Huerta
President
Comisión para el Mercado Financiero
Av. Libertador Bernardo O'Higgins 1449
PRESENT

Ref.: Material Fact – Bond placements

Dear Mr. President:

In accordance with Article 9° and second paragraph of Article 10° Law N° 18.045 and the General Regulation N° 30, and duly authorized, I inform you of the following essential fact regarding Hortifrut S.A. (the “Society”) and its publicly-listed securities.

On April 15, 2019, your Commission authorized: (i) the placement in the stock market in general, the sum of up to 2,250,000 *Unidades de Fomento* of Series A bonds ("Series A Bonds"), which issued with charge to the line of 10-year bonds registered in your Commission on March 27, 2019 under number 933; and (ii) placement in the stock market in general, the sum of up to 2,250,000 *Unidades de Fomento* of Series B bonds ("B Series Bonds"), which were issued against the 30-year bond line included in the *Registro de Valores* of your *Superintendencia* on March 27, 2019 under number 934.

Fulfilling the objective of the placement, with this date has been made through the Santiago Stock Exchange under the modality of Dutch Auction, a placement of bonds of the Company corresponding to the Series A Bonds and Series B Bonds.

The Series A Bonds were placed for a total amount of 1,000,000 *Unidades de Fomento*, due on April 1, 2026 and at a placement rate of 1.56% per year and have the green and social certification of Vigeo Eiris.

The Series B Bonds were placed for a total amount of 1,250,000 *Unidades de Fomento*, due on April 1, 2039 and at a placement rate of 2.37% per annum.

The proceeds from the placements will be allocated approximately fifty-five percent to the refinancing of bank liabilities of the Company regardless of whether they are



denominated in national or foreign currency, forty percent to the refinancing of bank liabilities of Subsidiaries and the remainder will be used for general corporate purposes of the Company.

Finally, in accordance with Circular N°. 988 of your Committee, we inform you that at this stage it is not possible to quantify the effects that this operation could have on the Company's results

Without any other, kindly greet you.,

Juan Carlos Toro Ruiz-Tagle
Chief Financial Officer
Hortifrut S.A.

c.c. Bolsa de Comercio - Santiago
Bolsa Electrónica de Chile - Santiago