



MATERIAL FACT

HORTIFRUT S.A.
Registration in the *Registro de Valores N°1096*

Santiago, April 9, 2019

Mr.
Joaquín Cortez Huerta
President
Comisión para el Mercado Financiero
Av. Libertador Bernardo O'Higgins 1449
PRESENT

Ref.: Communicates Material Fact - Summons to Extraordinary Shareholders' Meeting of Hortifrut S.A.

Dear Sir:

In accordance with Article 9° and 10° of the Law of the Security Markets, and in order to the General Regulation N°30, duly authorized by the Board of Directors, I report as a Material Fact of Hortifrut S.A. (the "Company"), registration in the *Registro de Valores N°1096*, the following:

- The Board of Directors of the Company, in a meeting held today, has agreed to call to an Extraordinary Shareholders' Meeting of the Company (the "Meeting"), to be held on April 30, 2019, immediately following the Ordinary Shareholders' Meeting also scheduled for that day, in order to treat a capital increase (the "Capital Increase") for US\$160,000,000 or that amount determined by the Board, by issuing payment shares.
- The controlling group of the Company has indicated to the Board of Directors its intention to participate in the Capital Increase through the subscription and payment of the pro rata that corresponds to it in the shares issued with charge to itself.
- The funds obtained on the occasion of the Capital Increase, if is approved, will be used to finance growth (organically or through acquisitions or with strategic partnership agreements) in countries that supply North American, Europe and Asia markets, during all the weeks of the year, to strengthen the commercial platforms and meet the growing demand for the Company's products. This growth is projected through investments in

countries physically close to the respective destination markets, in which China, Morocco and northern Mexico stand out, where the Company already has operations.

- While the investments are carried out, the Company will make the best financial management of the resources it collects, including the use of a smaller portion for the temporary payment of revolving credit lines used to finance part of the investment made to acquire the blueberries business of the Grupo Rocío in Peru.

The notices and letters of summons, as well as the background that substantiate the proposals that will be put to vote, will be published, sent and made available to the shareholders in the terms provided by current legal and regulatory regulations.

Best regards,

Juan Ignacio Allende Connelly
CEO
Hortifrut S.A.

c.c. Bolsa de Comercio - Santiago
Bolsa Electrónica de Chile - Santiago